

Phelps-Clifton Springs CSD
2025 - 2026 Budget Presentation
Draft #1

February 10, 2025



Agenda

- Highlights of Executive Budget
- Proposed Foundation Aid
- Budgetary Stressors
- Finger Lakes Area School Health Plan (FLASHP) Medicare History
- Use of Reserves (Revenue)
- Capital and Bus Purchase Reserves
- Budget Goals for 2025-2026 school year
- Tax Levy Calculation
- Tax Levy History
- Bus Purchases
- Ballot Propositions
- Next Steps



Highlights of Executive Budget

- \$35.3 billion in Education Aid
 - \$1.7 billion increase over last year (current law)
 - \$1.46 billion increase in Foundation Aid
 - \$160 million increase in universal school meals
 - Minimum 2% increase to every district across the state
 - \$414,353 in additional Foundation Aid for Phelps-Clifton Springs



Proposed Foundation Aid



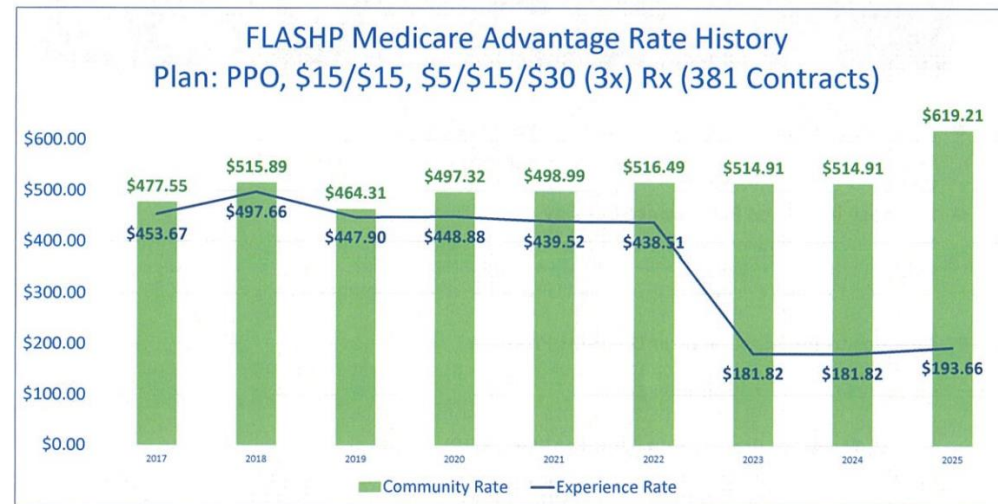
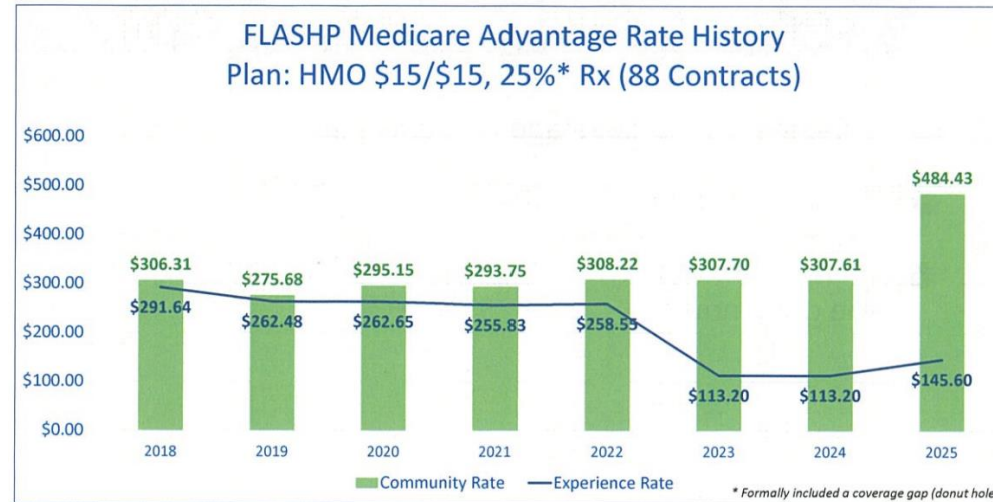
Year	Foundation Aid Received	Difference from Previous Year
2021-2022	\$14,762,811	
2022-2023	\$16,095,060	\$1,332,249
2023-2024	\$19,511,996	\$3,416,936
2024-2025	\$20,717,651	\$1,205,655
2025-2026	\$21,132,004	\$414,353

Budgetary Stressors

- Approximately \$650,000 increase in salaries for full-time staff
- Healthcare rates expected to increase 14.3%
 - Medicare eligible plans expected to increase by:
 - Minimum 10% in 2026
 - Minimum 100% in 2027
- BOCES programs for Special Education and Occupational Education increasing approximately 5% - 6%



FLASHP Medicare History



Use of Reserves (Revenue)



Reserve Description	19-20	20-21	21-22	22-23	23-24	24-25
Unemployment Insurance Reserve		\$10,000	\$10,000	\$10,000	\$10,000	
ERS Reserve	\$185,000	\$510,000	\$415,495	\$574,575	\$324,575	\$325,000
TRS-Sub Fund		\$15,000	\$15,000	\$15,000	\$15,000	\$20,000
Employee Benefits Accrued Liability Reserve						\$95,000
Debt Service Fund	\$225,000	\$550,000	\$550,000	\$550,000	\$300,000	\$300,000
TOTAL	\$410,000	\$1,085,000	\$990,495	\$1,149,575	\$649,575	\$740,000

Capital and Bus Purchase Reserves



Reserve Description	Maximum Funding	Total Funding Provided	Total Year to Date Balance
2019 Bus Purchase Reserve	\$3,000,000	\$3,000,000	\$31,423
2020 Capital Reserve	\$4,000,000	\$4,000,000	\$0
2023 Capital Reserve	\$8,000,000	\$4,500,000	\$928,508
2024 Transportation Reserve	\$5,000,000	\$2,000,000	

2025-2026 Budget Goals

- Close budgetary gaps through attrition in staffing
- Meet the needs of students while being responsible to our taxpayers
- Protect the long-term availability of District reserves
- Continue to fund Bus Purchase Reserve and Capital Reserves to plan for the future

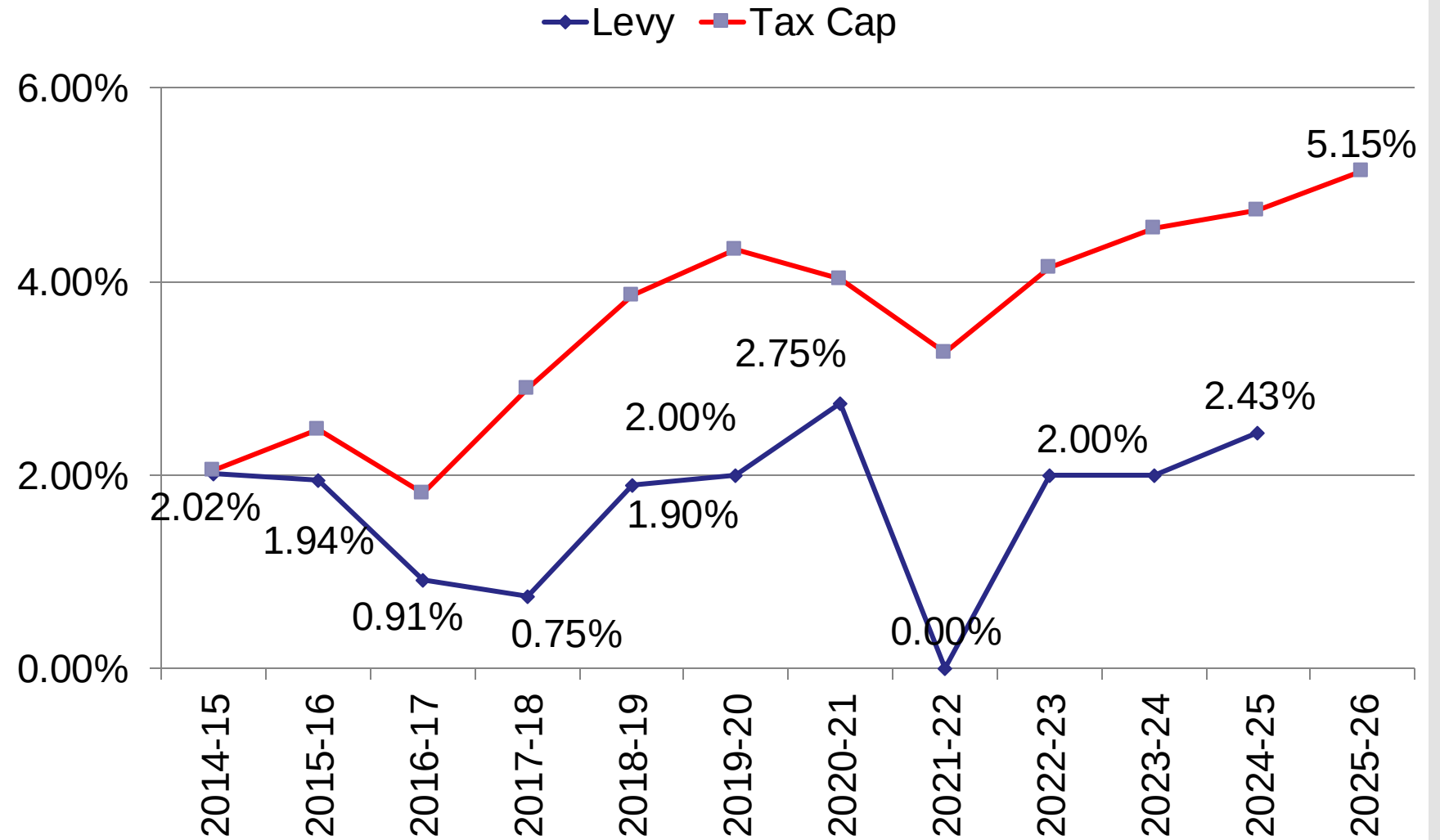


Tax Levy Calculation



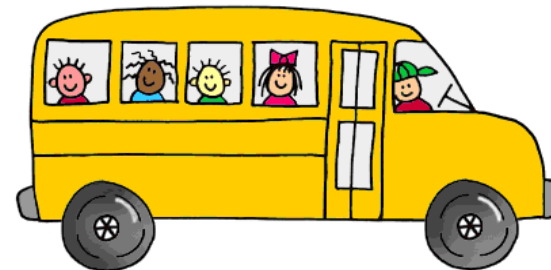
25-26 REAL PROPERTY TAX LEVY LIMIT		
2025-26 TAX LEVY		\$ 15,844,115
+ TAX BASE GROWTH FACTOR	1.0172%	\$ 272,519
+ 2024-25 PILOTS		\$ 47,676
+ ALLOWABLE LEVY GROWTH FACTOR	1.02%	\$ 323,286
- 2025-26 PILOTS		\$ 70,676
+ AVAILABLE CARRY OVER FROM 24-25		\$ 242,950
2025-26 TAX LEVY LIMIT		\$ 16,659,870
Allowable Increase in %	5.15%	
Allowable Increase in \$		\$ 815,755

Tax Levy History



Bus Purchases (Using Bus Purchase Reserve)

- 4 – 70 passenger buses
- 1 – 30 passenger buses
- 1 Suburban
- Total cost \$888,237
- Transportation Aid Ratio 90%
- Net cost to District over 5 years **\$88,824**



Ballot Propositions

- Adopt the annual budget of the School District for the fiscal year 2025-2026.
- To elect two members of the Board of Education.
- To authorize the expenditure of up to \$888,237 for the purchase of school buses, to be paid from the Bus Purchase Reserve.
- A separate proposition for the Clifton Springs Library and the Phelps Community Memorial Library in the amount of \$TBD.



Next Steps

- Review Tax Levy Limit (Updated BOCES numbers)
- Identify and Evaluate Potential Programmatic and Operational Adjustments
- Present Budget Proposal Draft #2 – March 17, 2025



Questions

