



Fiscal Oversight Committee (FOC)
Thursday, December 5, 2024
Meeting Minutes
Regular Monthly Meeting – Board Room | Wilcox Building

Voting Members (x indicates in attendance * indicates absent)

x	James Coope, Chair	x	Kevin Metzger
x	Ed Pavletich, Vice Chair	x	Maya Rosochacova
x	Jerrod Taylor, Recorder	*	Megan Severs
x	Aaron Cowan	x	Mike Barrows
*	Alex Frum	x	Robert Smithson
*	David Usechek	x	Shawn Daughenbaugh
x	Daniel Smith	*	Vili Vangelova-Petkova

Non-Voting Members

*	Kaylee Winegar, Board of Education Director	x	Jana Schleusner, Chief Financial Officer
*	Valerie Thompson, Board of Education Director	x	Colleen Doan, Director of Budget
x	Aadithya S, DCSD Student Advisory Group	x	Eric Varner, Director of Finance
		*	Jenny Frueh, Administrative Assistant-CFO
		*	Drew Phelps, Manager of School Budgeting
		x	Cheryl DeCristino, Accounting Manager

Guests

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Call to Order

- Chair James Coope called the meeting to order at 6:00 p.m. Roll call was taken.

Public Participation Protocol Statement

- Chair James Coope stated that the public would have an opportunity at the end of the meeting to provide public comment.

Approval of Minutes of Meeting | Chair James Coope

- Motion to adopt November 14, 2024, Minutes of Meeting by Shawn Daughenbaugh, seconded by Dan Smith. Motion passed 10-0.

FOC Operational Procedures Survey Results | Chair James Coope

- James went over the results of the survey.
 - 10 members participated.
 - 70% wanted to keep 9 to 15 members.
 - 60% wanted to have no term limits, compared to the 2 terms limit in place now.
 - James went over the next steps.
 - Will send new guidelines to group.
 - Targeting January meeting to vote on guidelines.
 - There were questions from the committee.

Board of Education Update | BOE Directors Kaylee Winegar and Valerie Thompson

- Directors not present.
- James Coope read an update provided by Director Winegar.
 - Board went over tax payer impact document.
 - Want FOC to vote on it.
 - Potential funding cuts by the state were discussed.

Investment Advisor RFP | Jana Schleusner, Chief Financial Officer

- This is for bond investments on the timeline that has been decided on.
- 5 responses were received and reviewed.
 - Chandler Asset Management was chosen.
- There were a couple of questions from the committee.

Final Audit Presentation | Eric Varner, Director of Finance

- Audit was for FY 23-24 time period.
 - Eric gave an overview of what had occurred during that fiscal period.
 - Unmodified opinion.
 - Federal Awards 2 findings
 - Procurement
 - Suspension and debarment
 - In Procurement, there was a form out of date used.
 - Will look for sole source document in the future and remove 12 month verbiage
 - Suspension and Debarment
 - One vendor was bought by another vendor. The new vendor was not documented.
 - Will do a quarterly vendor audit and keep documentation in the future.
 - No other issues.
 - Eric went over the financial results and Accreditation Report.
 - There were several questions from the committee.

Mill Levy Certification Draft | Colleen Doan, Director of Budget

- Colleen went over the school tax bills.
 - Local Share of school finance act-27 mills
 - Mill Levy overrides=\$139,713,000
 - Bond Redemption
 - Abatement
- Colleen went over assessment rate changes and how the mill levies are calculated.
- Recommended draft mill levies were presented.
 - Mills will drop by .04 this year.
- A request will be made to have the BOE vote to certify the mill levies.

Student Advisory Group Update | Aadithya Senthilkumar, Student Member

- Aadithya gave an update on the Student Advisory Group.
 - Working on getting new policy proposals to the BOE.
 - Environmental and Security proposals.
 - Getting more energy efficient technology that will save money.

New Business/Ideas | Chair James Coope

- The FOC wants to look at sustainability.
- There was a question about contractors for the bond construction.
- There was a discussion about the request for an FOC vote on the Tax Payer Impact document.

Member Roundtable

- Colleen wanted feedback about what the FOC would like to see in the budget presentation.
 - Trends
 - How budget aligns with strategic goals
 - Different departments
 - Benchmarking against other districts
 - Financial impact of combining schools

Public Participation

- No Public

Adjourn

- Motion to adjourn by Ed Pavletich, seconded by Aaron Cowan. Meeting adjourned at 7:55 p.m. Motion approved.

Next FOC Meeting

- The next FOC Meeting is scheduled for January 16, 2025, in the Board Room at the Wilcox Building.