

**CHOCTAW/NICOMA PARK PUBLIC SCHOOLS
DISTRICT #4----OKLAHOMA COUNTY**

AUDIT REPORT-----EXECUTIVE SUMMARY

FOR THE YEAR ENDED JUNE 30, 2024

---REPORT FORMAT---

Auditor’s Opinion: The financial statements are fairly presented under the appropriate basis of accounting. (p. 4-6)

Basis of Accounting: A regulatory basis (as prescribed by the Oklahoma State Department of Education.)

Combined Financial Statements: The three summary statements at the beginning of the report. (p 7-9)

Notes to the Financial Statements: Provide narrative information to supplement the financial statements. (p.10-19)

Combining Financial Statements: Detailed schedules (to expand the coverage of items presented in the **Combined Financial Statements.**) (p. 20-30)

- Other Included Reports:**
- (1) **Internal Control and Compliance Report** (p. 31-32)
 - (2) **Major Federal Programs Report** (p. 33-34)
 - (3) **Summary of Findings and Questioned Costs--(Federal Programs)** (p. 35-36)
 - (4) **Comments** (p. 37-39)

---REPORT HIGHLIGHTS---

	<u>Year Ending Fund Balance:</u>	<u>Increase (Decrease) in the Fund Balance during the year:</u>
General Fund:	\$ 4,565,873	\$ 995,115
Building Fund:	\$ 1,306,321	\$ 957,660
Child Nutrition Fund:	\$ 754,787	\$ (9,523)
Sinking Fund:	\$ 3,513,204	\$ 343,109
Bond Funds:	\$ 5,839,266	\$ (2,053,410)
Insurance Fund:	\$ 690,673	\$ (49,536)
Activity Fund:	\$ 1,118,532	\$ 32,061

	<u>Bonds</u>	<u>Interest</u>
Long Term Debt Outstanding:	\$ 20,990,000	\$ 1,149,850

Federal Financial Assistance Receivable:	prior year:	\$ 351,211.81
	this year:	\$ 471,076.89

Management Letter Comments: (A few recommendations with regard to supporting documentation.)