

Facilities Update

Construction Progress

Career Academy – Silver Ranch

- Foundation and footings 90% complete.
- Foundation backfill has begun.



**BISMARCK PUBLIC SCHOOLS****Building Fund****2024-25 Revenues and Expenditures
December 31, 2024**

Beginning Fund Balance - July 1, 2024		\$	(10,849,575)
<u>Revenue For FY-25:</u>			
Property Tax Receipts	\$	136,009	
Special Assessments		14,970	
Fundraising		138,138	
Grants		272,238	
Interest Income/Misc.		7,000	
Total Revenue	\$	568,355	<u>568,355</u>
Total Funds Available			\$ (10,281,220)
<u>Expenditures For FY-25:</u>			
Bond Payment	\$	219,931	
CTE Project - HEC		51,667	
CTE Project - NE		1,240,950	
Lincoln Addition		459,414	
Hughes Field Lights		293,201	
Roof Projects		671,737	
Misc Projects		214,349	
Special Assessments		64,889	
Total Expenditures	\$	3,216,136	<u>3,216,136</u>
Fund Balance as of	December 31, 2024		\$ (13,497,357)

Special Assessments

Beginning Balance - July 1, 2024		\$	89,564
<u>Revenue For FY-25:</u>			
Property Tax Receipts	\$	14,970	
Total Revenue	\$	14,970	<u>\$ 14,970</u>
Total Funds Available			\$ 104,534
<u>Expenditures For FY-25:</u>			
Minimum Payment	\$	64,889	
Payment towards Balance			
Total Expenditures	\$	64,889	<u>\$ 64,889</u>
Balance as of	December 31, 2024		\$ 39,645
Current Balance	\$	2,312,785	

Project Detail Expenditures

December 31, 2024

CTE Project - HEC

	Current FY	Project Total
Construction Expenses	\$ 2,445	\$ 1,403,512
Fees	-	326,331
FFE & Misc	49,222	121,020
Technology	-	(2,044)
Total	\$ 51,667	\$ 1,848,819

CTE Project - NE

	Current FY	Project Total
Construction Expenses	\$ 1,166,712	\$ 1,166,712
Fees	34,803	474,819
FFE & Misc	39,435	49,710
Technology	-	-
Total	\$ 1,240,950	\$ 1,691,241

Lincoln Addition

	Current FY	Project Total
Construction Expenses	\$ 362,908	\$ 7,430,762
Fees	9,937	459,781
FFE & Misc	75,554	179,943
Technology	11,014	58,705
Total	\$ 459,414	\$ 8,129,192