

## INDEPENDENT AUDIT POLICY

In accordance with Section 2116-a of the New York State Education Law, the Board of Education shall appoint an independent certified public accountant or an independent public accountant to perform an annual audit of the financial records of the district. The report of such annual audit shall be presented to the Board of Education by such External Audit firm.

The district shall, within 90 days of the receipt of such report or letter, prepare a corrective action plan in response to any findings contained in the annual external audit report or management letter, or any final audit report issued by the Office of the State Comptroller. This corrective action plan shall be presented to the Board for review. To the extent practicable, implementation of such corrective action plan shall begin no later than the end of the next fiscal year.

The scope of the audit shall include:

1. All requirements as published in the Minimum Program for Audit of Financial Records, by the Division of Educational Management Services, New York State Education Department.
2. Annual audit of the Patchogue-Medford Classroom Activity Fund.

Policy Adopted:

June 20, 1966

Policy Revised:

December 16, 1991

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Policy Reviewed

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**Independent Audit Policy (Cont'd.)**

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October 28, 2024