

WILL COUNTY

11/19/2024

R.O.E.

Due to ROE on Tuesday, October 15, 2024
Due to ISBE on Friday, November 15, 2024
SD/JA24

ILLINOIS STATE BOARD OF EDUCATION
School Business Services Department
100 North First Street, Springfield, Illinois 62777-0001
217/785-8779

Illinois School District/Joint Agreement Annual Financial Report * June 30, 2024

☒ School District
☐ Joint Agreement

School District/Joint Agreement Information

(See instructions on the inside of this page.)

School District/Joint Agreement Number:
56099204017

County Name:
Will

Name of School District/Joint Agreement (use drop-down arrow to locate district, RCDT will populate):
Joliet Twp HSD 204

Address:
300 Caterpillar Dr

City:
Joliet

Email Address:

60436

Annual Financial Report

Type of Auditor's Report Issued:

☐ Qualified
☐ Adverse
☐ Disclaimer
☒ Unqualified

☐ Reviewed by District Superintendent/Administrator

District Superintendent/Administrator Name (Type or Print):

Dr. Karla Guseman

Email Address:

kguseman@ihs.org

Telephone:

815-727-6970

Fax Number:

815-727-1277

Signature & Date:

Karla Guseman 11/19/2024

*This form is based on 23 Illinois Administrative Code 100, Subtitle A, Chapter I, Subchapter C (Part 100).
ISBE Form SD50-35/JA50-60 (07/24-version1)

56-099-2040-17_AFR24 Joliet Twp HSD 204

Accounting Basis:

☐ CASH
☒ ACCRUAL

[School District Lookup Tool](#)

[School District Directory](#)

Filing Status:

Submit electronic AFR directly to ISBE via iWAS School District Financial Reports system (for Auditor Use only)

[Annual Financial Report \(AFR\) Instructions](#)

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Annual Financial Report Questions 217-785-8779 or finance1@isbe.net

Single Audit Questions 217-782-7970 or GATA@isbe.net

☐ Reviewed by Township Treasurer (Cook County only)
Name of Township:

Township Treasurer Name (type or print):

Email Address:

Telephone:

Signature & Date:

Fax Number:

Certified Public Accountant Information

Name of Auditing Firm:

Wermer, Rogers, Doran & Ruzon, LLC

Name of Audit Manager:

Tom Lancaster

Address:

755 Essington Road

City:

Joliet

State:

IL

Zip Code:

60435

Phone Number:

(815) 730-6250

Fax Number:

(815) 730-6257

IL License Number (9 digit):

065-040567

Expiration Date:

9/30/2027

Email Address:

tel@wrdr.com

☐ Reviewed by Regional Superintendent/Cook ISC

Regional Superintendent/Cook ISC Name (Type or Print):

Email Address:

Telephone:

Signature & Date:

Fax Number:

This form is based on 23 Illinois Administrative Code, Subtitle A, Chapter I, Subchapter C, Part 100.
In some instances, use of open account codes (cells) may not be authorized by statute or administrative rule.
Each school district or joint agreement is responsible for obtaining the concurring legal opinion and/or other supporting authorization/documentation, as necessary, to use the applicable account code (cell).

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INSTRUCTIONS/REQUIREMENTS: For School Districts/Joint Agreements

All School Districts/Joint Agreements must complete this form (Note: joint agreement supplementary/statistical schedules may not be applicable)
This form complies with Part 100 (Requirements for Accounting, Budgeting, Financial Reporting, and Auditing).

[23, Illinois Administrative Code 100, Subtitle A, Chapter I, Subchapter C \(Part 100\)](#)

- Round all amounts to the nearest dollar.** Do not enter cents. (Exception: 9 Month ADA on PCTC OEPP Tab)
- All errors must be explained in the Itemization tab.**
Any errors left unresolved by the Audit Checklist/Balancing Schedule will result in rejection.
- Be sure to break all links in AFR** before submitting to ISBE. If links are not broken, amounts entered have changed when opening the AFR.
- Submit AFR Electronically**
 - The Annual Financial Reports (AFR) must be submitted directly through the School District Financial Reports system in IWAS by the auditor (not from the school district) on or before November 15 with the exception of Extension Approvals. Please see AFR Instructions for complete submission procedures.
[IWAS](#)
 - AFR supporting documentation must be embedded as Microsoft Word (.doc) or Adobe (*.pdf) and inserted within tab "Opinions & Notes".
These documents include: The Audit, Management letter, Opinion letters, Compliance letters, Financial notes, etc.
For embedding instructions see "Opinions & Notes" tab of this form.
Note: In Windows 7 and above, files can be saved in Adobe Acrobat (.pdf) and embedded even if you do not have the software.*
- Submit Paper Copy of AFR with Signatures**
 - The auditor must send three paper copies of the AFR form (cover through page 9 at minimum) to the School District with the auditor signature.
Note: School Districts and Regional Superintendents may prefer a complete paper copy in lieu of an electronic file. Please comply with their requests as necessary.
 - Upon receipt, the School District retains one copy for their records, signs, and forwards the remaining two copies to the Regional Superintendent's office no later than October 15, annually.
 - Upon receipt, the Regional Superintendent's office retains one copy for their records, signs, and forwards the remaining paper copy to ISBE no later than November 15, annually.
 - If the 15th falls on a Saturday, the due date is the Friday before. If the 15th falls on a Sunday, the due date is the Monday after.
 - Yellow Book, CPE, and Peer Review requirements must be met if the Auditor issues an opinion stating "Governmental Auditing Standards" were utilized.
[Federal Single Audit 2 CFR 200.500](#)
- Requesting an Extension of Time** must be submitted in writing via email or letter to the Regional Office of Education (at the discretion of the ROE).
Approval may be provided up to and no later than December 15 annually.
Note: The FY24 due date is Monday, December 16th, 2024. After the 16th, audits are considered late and out of compliance per Illinois School Code.
- Qualifications of Auditing Firm**
 - School district/joint agreement entities must verify the qualifications of the auditing firm by requesting the most current peer review report and the corresponding acceptance letter from the approved peer review program, for the current peer review period.
 - A school district/joint agreement who engages with an auditing firm who is not licensed and qualified will be required to complete a new audit by a qualified auditing firm at the school district's/joint agreement's expense.

AUDITOR'S QUESTIONNAIRE

INSTRUCTIONS: If your review and testing of state, local, and federal Programs revealed any of the following statements to be true, then check the box on the left and attach the appropriate findings/comments.

PART A - FINDINGS

- ☐ 1. One or more school board members, administrators, certified school business officials, or other qualifying district employees failed to file economic interested statements pursuant to the *Illinois Government Ethics Act. [5 ILCS 420/4A-101]*
- ☐ 2. One or more custodians of funds failed to comply with the bonding requirements pursuant to *Illinois School Code [105 ILCS 5/8-2; 10-20.19; 19-6]*.
- ☐ 3. One or more contracts were executed or purchases made contrary to the provisions of the *Illinois School Code [105 ILCS 5/10-20.21]*.
- ☐ 4. One or more violations of the Public Funds Deposit Act or the Public Funds Investment Act were noted *[30 ILCS 225/1 et. seq. and 30 ILCS 235/1 et. seq.]*.
- ☐ 5. Restricted funds were commingled in the accounting records or used for other than the purpose for which they were restricted.
- ☐ 6. One or more short-term loans or short-term debt instruments were executed in non-conformity with the applicable authorizing statute or without statutory Authority.
- ☐ 7. One or more long-term loans or long-term debt instruments were executed in non-conformity with the applicable authorizing statute or without statutory Authority.
- ☐ 8. Corporate Personal Property Replacement Tax monies were deposited and/or used without first satisfying the lien imposed pursuant to the *Illinois State Revenue Sharing Act [30 ILCS 115/12]*.
- ☐ 9. One or more interfund loans were made in non-conformity with the applicable authorizing statute or without statutory authorization per the *Illinois School Code [105 ILCS 5/10-22.33, 20-4 and 20-5]*.
- ☐ 10. One or more interfund loans were outstanding beyond the term provided by statute per *Illinois School Code [105 ILCS 5/10-22.33, 20-4, 20-5]*.
- ☐ 11. One or more permanent transfers were made in non-conformity with the applicable authorizing statute/regulation or without statutory/regulatory authorization per *Illinois School Code [105 ILCS 5/17-2A]*.
- ☐ 12. Substantial, or systematic misclassification of budgetary items such as, but not limited to, revenues, receipts, expenditures, disbursements, or expenses were observed.
- ☐ 13. The Chart of Accounts used to define and control budget and accounting records does not conform to the minimum requirements imposed by ISBE rules pursuant to *Illinois School Code [105 ILCS 5/2-3.27; 2-3.28]*.
- ☐ 14. At least one of the following forms was filed with ISBE late: The FY23 AFR (ISBE FORM 50-35), FY23 Annual Statement of Affairs (ISBE Form 50-37), or FY24 Budget (ISBE FORM 50-36). Explain in the comments box below in pursuant to *Illinois School Code [105 ILCS 5/3-15.1; 5/10-17; 5/17-1]*.

PART B - FINANCIAL DIFFICULTIES/CERTIFICATION Criteria pursuant to the Illinois School Code [105 ILCS 5/1A-8] .

- ☐ 15. The district has issued tax anticipation warrants or tax anticipation notes in anticipation of a second year's taxes when warrants or notes in anticipation of current year taxes are still outstanding, as authorized by Illinois School Code *[105 ILCS 5/17-16 or 34-23 through 34-27]*.
- ☐ 16. The district has issued short-term debt against two future revenue sources, such as, but not limited to, tax anticipation warrants and General State Aid certificates or tax anticipation warrants and revenue anticipation notes.
- ☐ 17. The district has issued school or teacher orders for wages as permitted in Illinois School Code *[105 ILCS 5/8-16, 32-7.2 and 34-76]* or issued funding bonds for this purpose pursuant to Illinois School Code *[105 ILCS 5/8-6; 32-7.2; 34-76; and 19-8]*.
- ☐ 18. The district has for two consecutive years shown an excess of expenditures/other uses over revenues/other sources and beginning fund balances on its annual financial report for the aggregate totals of the Educational, Operations & Maintenance, Transportation, and Working Cash Funds.

PART C - OTHER ISSUES

- ☐ 19. Student Activity Funds, Imprest Funds, or other funds maintained by the district were excluded from the audit.
- ☐ 20. Findings, other than those listed in Part A (above), were reported (e.g. student activity findings). These findings may be described extensively in the financial notes.
- ☒ 21. Check this box if the district is subject to the Property Tax Extension Limitation Law. Effective Date: **7/1/1991** (Ex: 00/00/0000)
- ☐ 22. The district reports that its high schools did not withhold a student's grades, transcripts, or diploma because of an unpaid balance on the student's school account, per the requirements of Section 10-20.9a (c) of the School Code. The code also requires that each school district report to the State Board of Education the total amount that remains unpaid by students due to this prohibition. Please enter the total amount in the yellow box to the right.
- ☐ 23. If the type of Auditor Report designated on the cover page is other than an unqualified opinion and is due to reason(s) other than solely Cash Basis Accounting, please check and explain the reason(s) in the box below.

[Sec. 10-20.9a\(c\)](#)

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PART D - EXPLANATION OF ACCOUNTING PRACTICES FOR LATE MANDATED CATEGORICAL PAYMENTS

(For School Districts who report on an Accrual/Modified Accrual Accounting Basis only)

School districts that report on the accrual/modified accrual basis of accounting must identify where late mandated categorical payments (Acct Codes 3100, 3120, 3500, 3510, 3950) are recorded. Depending on the accounting procedure these amounts will be used to adjust the Direct Receipts/Revenues in calculation 1 and 2 of the Financial Profile Score. In FY 2024, identify those late payments recorded as Intergovernmental Receivables, Other Recievables, or Deferred Revenue & Other Current Liabilities or Direct Receipts/Revenue. Payments should only be listed once.

24. Enter the date that the district used to accrue mandated categorical payments.

Date: 8/31/2024
25. For the listed mandated categorical payments (Revenue Code (3100, 3120, 3500, 3510, 3950) that were vouchered prior to June 30, but not released until after year end as reported in ISBE Financial Reimbursement Information System (FRIS), enter the amounts that were accrued in the chart below.

Account Name	3100	3120	3500	3510	3950	Total
Deferred Revenues (490)						
Mandated Categorical Payments (3100, 3120, 3500, 3510, 3950)		206,013			319,489	\$525,502
Direct Receipts/Revenue						
Mandated Categorical Payments (3100, 3120, 3500, 3510, 3950)			15,206	835,185		\$850,391
Total						\$1,375,893

- Revenue Code (3100-Sp Ed Private Facilities, 3120-Sp Ed Regular Orphanage Individual, 3500-Regular/Vocational Transportation, 3510-Sp Ed Transportation, 3950-Regular Orphans & Foster Children)

PART E - QUALIFICATIONS OF AUDITING FIRM

- School district/joint agreement entities must verify the qualifications of the auditing firm by requesting the most current peer review report and the corresponding acceptance letter from the approved peer review program for the current peer review.
- A school district/joint agreement who engages with an auditing firm who is not licensed and qualified will be required to complete a new audit by a qualified auditing firm at the school district's/joint agreement's expense.

Comments Applicable to the Auditor's Questionnaire:

Wermer, Rogers, Doran & Ruzon, LLC

Name of Audit Firm (print)

The undersigned affirms that this audit was conducted by a qualified auditing firm and in accordance with the applicable standards [23 Illinois Administrative Code Part 100] and the scope of the audit conformed to the requirements of subsection (a) or (b) of 23 Illinois Administrative Code Part 100 Section 110, as applicable.

Signature of Audit Manager (not firm)

mm/dd/yyyy

Note: A PDF (of the Audit Questionnaire) with signature is acceptable for this page. Enter the location on the signature line e.g. PDF in Opinion Page with signature.

FINANCIAL PROFILE INFORMATION*Required to be completed for school districts only.***A. Tax Rates** (Enter the tax rate - ex: .0150 for \$1.50)

Tax Year 2023		Equalized Assessed Valuation (EAV):		4,242,541,384	
	Educational	Operations & Maintenance	Transportation	Combined Total	Working Cash
Rate(s):	0.013813	0.003991	0.001674	0.019480	0.000345

A tax rate must be entered in the Educational, Operations and Maintenance, Transportation, and Working Cash boxes above.
If the tax rate is zero, enter "0".

B. Results of Operations *

Receipts/Revenues	Disbursements/Expenditures	Excess/ (Deficiency)	Fund Balance
136,893,599	110,838,428	26,055,171	100,989,449

* The numbers shown are the sum of entries on Pages 7 & 8, lines 8, 17, 20, and 81 for the Educational, Operations & Maintenance, Transportation, and Working Cash Funds.

C. Short-Term Debt **

CPPRT Notes	TAWs	TANs	TO/EMP. Orders	EBF/GSA Certificates
0	0	0	0	0
Other	Total			
0	0			

** The numbers shown are the sum of entries on page 26.

D. Long-Term Debt

Check the applicable box for long-term debt allowance by type of district.

☒	a. 6.9% for elementary and high school districts.	292,735,355
☐	b. 13.8% for unit districts.	

Long-Term Debt Outstanding:

c. Long-Term Debt (Principal only)	Acct	
Outstanding:.....	511	70,235,473

E. Material Impact on Financial Position

If applicable, check any of the following items that may have a material impact on the entity's financial position during future reporting periods.
Attach sheets as needed explaining each item checked.

☐	Pending Litigation
☐	Material Decrease in EAV
☐	Material Increase/Decrease in Enrollment
☐	Adverse Arbitration Ruling
☐	Passage of Referendum
☐	Taxes Filed Under Protest
☐	Decisions By Local Board of Review or Illinois Property Tax Appeal Board (PTAB)
☐	Other Ongoing Concerns (Describe & Itemize)

Comments:

ESTIMATED FINANCIAL PROFILE SUMMARY

[Financial Profile Website](#)

District Name: Joliet Twp HSD 204
District Code: 56099204017
County Name: Will

1. Fund Balance to Revenue Ratio:		Total	Ratio	Score	4
Total Sum of Fund Balance (P8, Cells C81, D81, F81 & I81)	Funds 10, 20, 40, 70 + (50 & 80 if negative)	100,989,449.00	0.738	Weight	0.35
Total Sum of Direct Revenues (P7, Cell C8, D8, F8 & I8)	Funds 10, 20, 40, & 70,	136,893,599.00		Value	1.40
Less: Operating Debt Pledged to Other Funds (P8, Cell C54 thru D74) (Excluding C:D57, C:D61, C:D65, C:D69 and C:D73)	Minus Funds 10 & 20	0.00			
2. Expenditures to Revenue Ratio:		Total	Ratio	Score	4
Total Sum of Direct Expenditures (P7, Cell C17, D17, F17, I17)	Funds 10, 20 & 40	110,838,428.00	0.810	Adjustment	0
Total Sum of Direct Revenues (P7, Cell C8, D8, F8, & I8)	Funds 10, 20, 40 & 70,	136,893,599.00		Weight	0.35
Less: Operating Debt Pledged to Other Funds (P8, Cell C54 thru D74) (Excluding C:D57, C:D61, C:D65, C:D69 and C:D73)	Minus Funds 10 & 20	0.00			
Possible Adjustment:			0	Value	1.40
3. Days Cash on Hand:		Total	Days	Score	4
Total Sum of Cash & Investments (P5, Cell C4, D4, F4, I4 & C5, D5, F5 & I5)	Funds 10, 20 40 & 70	101,760,628.00	330.51	Weight	0.10
Total Sum of Direct Expenditures (P7, Cell C17, D17, F17 & I17)	Funds 10, 20, 40 divided by 360	307,884.52		Value	0.40
4. Percent of Short-Term Borrowing Maximum Remaining:		Total	Percent	Score	4
Tax Anticipation Warrants Borrowed (P26, Cell F6-7 & F11)	Funds 10, 20 & 40	0.00	100.00	Weight	0.10
EAV x 85% x Combined Tax Rates (P3, Cell J7 and J10)	(.85 x EAV) x Sum of Combined Tax Rates	70,248,000.24		Value	0.40
5. Percent of Long-Term Debt Margin Remaining:		Total	Percent	Score	4
Long-Term Debt Outstanding (P3, Cell H38)		70,235,473.00	76.00	Weight	0.10
Total Long-Term Debt Allowed (P3, Cell H32)		292,735,355.50		Value	0.40

Total Profile Score: 4.00 *

Estimated 2025 Financial Profile Designation: **RECOGNITION**

* Total Profile Score may change based on data provided on the Financial Profile Information page 3 and by the timing of mandated categorical payments. Final score will be calculated by ISBE.

BASIC FINANCIAL STATEMENTS
STATEMENT OF ASSETS AND LIABILITIES ARISING FROM CASH TRANSACTIONS
STATEMENT OF POSITION AS OF JUNE 30, 2024

	A	B	C	D	E	F	G	H	I	J	K
1	ASSETS		(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
2	(Enter Whole Dollars)	Acct. #	Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
3	CURRENT ASSETS (100)										
4	Cash (Accounts 111 through 115) ¹		13,524,679	1,842,338	2,209,586	2,491,976	1,560,066	1,768,254	1,422,256	3,683,094	
5	Investments	120	50,779,702	5,389,186	4,985,217	8,562,456	11,205,172	108,070,176	17,748,035	6,956,864	
6	Taxes Receivable	130	30,130,706	8,690,587	3,860,790	3,645,212	2,671,849		751,253	3,002,836	
7	Interfund Receivables	140									
8	Intergovernmental Accounts Receivable	150	7,728,478			4,309,533					
9	Other Receivables	160	578,230	7,521	211,743	53,770	373,871	1,176,803	453,069	163,105	
10	Inventory	170	188,310								
11	Prepaid Items	180				88,910				276,250	
12	Other Current Assets (Describe & Itemize)	190									
13	Total Current Assets		102,930,105	15,929,632	11,267,336	19,151,857	15,810,958	111,015,233	20,374,613	14,082,149	0
14	CAPITAL ASSETS (200)										
15	Works of Art & Historical Treasures	210									
16	Land	220									
17	Building & Building Improvements	230									
18	Site Improvements & Infrastructure	240									
19	Capitalized Equipment	250									
20	Construction in Progress	260									
21	Amount Available in Debt Service Funds	340									
22	Amount to be Provided for Payment on Long-Term Debt	350									
23	Total Capital Assets										
24	CURRENT LIABILITIES (400)										
25	Interfund Payables	410									
26	Intergovernmental Accounts Payable	420									
27	Other Payables	430	7,403,555	628,130		326,716	34,512	243,321		227,580	
28	Contracts Payable	440									
29	Loans Payable	460									
30	Salaries & Benefits Payable	470									
31	Payroll Deductions & Withholdings	480									
32	Deferred Revenues & Other Current Liabilities	490	32,062,133	8,381,331	3,723,403	6,964,175	2,576,771		724,520	2,895,980	
33	Due to Activity Fund Organizations	493									
34	Total Current Liabilities		39,465,688	9,009,461	3,723,403	7,290,891	2,611,283	243,321	724,520	3,123,560	0
35	LONG-TERM LIABILITIES (500)										
36	Long-Term Debt Payable (General Obligation, Revenue, Other)	511									
37	Total Long-Term Liabilities										
38	Reserved Fund Balance	714	138,148		7,543,933	11,860,966	13,199,675	110,771,912		10,958,589	
39	Unreserved Fund Balance	730	63,326,269	6,920,171					19,650,093		
40	Investment in General Fixed Assets										
41	Total Liabilities and Fund Balance		102,930,105	15,929,632	11,267,336	19,151,857	15,810,958	111,015,233	20,374,613	14,082,149	0
42											
43	ASSETS /LIABILITIES for Student Activity Funds										
44	CURRENT ASSETS (100) for Student Activity Funds										
45	Student Activity Fund Cash and Investments	126	2,904,680								
46	Total Student Activity Current Assets For Student Activity Funds		2,904,680								
47	CURRENT LIABILITIES (400) For Student Activity Funds										
48	Total Current Liabilities For Student Activity Funds		0								
49	Reserved Student Activity Fund Balance For Student Activity Funds	715	2,904,680								
50	Total Student Activity Liabilities and Fund Balance For Student Activity Funds		2,904,680								
51											
52	Total ASSETS /LIABILITIES District with Student Activity Funds										
53	Total Current Assets District with Student Activity Funds		105,834,785	15,929,632	11,267,336	19,151,857	15,810,958	111,015,233	20,374,613	14,082,149	0
54	Total Capital Assets District with Student Activity Funds										
55	CURRENT LIABILITIES (400) District with Student Activity Funds										
56	Total Current Liabilities District with Student Activity Funds		39,465,688	9,009,461	3,723,403	7,290,891	2,611,283	243,321	724,520	3,123,560	0
57	LONG-TERM LIABILITIES (500) District with Student Activity Funds										
58	Total Long-Term Liabilities District with Student Activity Funds										
59	Reserved Fund Balance District with Student Activity Funds	714	3,042,828	0	7,543,933	11,860,966	13,199,675	110,771,912	0	10,958,589	0
60	Unreserved Fund Balance District with Student Activity Funds	730	63,326,269	6,920,171	0	0	0	0	19,650,093	0	0
61	Investment in General Fixed Assets District with Student Activity Funds										
62	Total Liabilities and Fund Balance District with Student Activity Funds		105,834,785	15,929,632	11,267,336	19,151,857	15,810,958	111,015,233	20,374,613	14,082,149	0

BASIC FINANCIAL STATEMENTS
STATEMENT OF ASSETS AND LIABILITIES ARISING FROM CASH TRANSACTIONS
STATEMENT OF POSITION AS OF JUNE 30, 2024

	A	B	L	M	N
1	ASSETS			Account Groups	
2	(Enter Whole Dollars)	Acct. #	Agency Fund	General Fixed Assets	General Long-Term Debt
3	CURRENT ASSETS (100)				
4	Cash (Accounts 111 through 115) ¹				
5	Investments	120			
6	Taxes Receivable	130			
7	Interfund Receivables	140			
8	Intergovernmental Accounts Receivable	150			
9	Other Receivables	160			
10	Inventory	170			
11	Prepaid Items	180			
12	Other Current Assets (Describe & Itemize)	190			
13	Total Current Assets		0		
14	CAPITAL ASSETS (200)				
15	Works of Art & Historical Treasures	210			
16	Land	220		8,389,555	
17	Building & Building Improvements	230		189,789,995	
18	Site Improvements & Infrastructure	240		12,450,350	
19	Capitalized Equipment	250		27,970,992	
20	Construction in Progress	260		1,471,725	
21	Amount Available in Debt Service Funds	340			7,543,933
22	Amount to be Provided for Payment on Long-Term Debt	350			62,691,540
23	Total Capital Assets			240,072,617	70,235,473
24	CURRENT LIABILITIES (400)				
25	Interfund Payables	410			
26	Intergovernmental Accounts Payable	420			
27	Other Payables	430			
28	Contracts Payable	440			
29	Loans Payable	460			
30	Salaries & Benefits Payable	470			
31	Payroll Deductions & Withholdings	480			
32	Deferred Revenues & Other Current Liabilities	490			
33	Due to Activity Fund Organizations	493			
34	Total Current Liabilities		0		
35	LONG-TERM LIABILITIES (500)				
36	Long-Term Debt Payable (General Obligation, Revenue, Other)	511			70,235,473
37	Total Long-Term Liabilities				70,235,473
38	Reserved Fund Balance	714			
39	Unreserved Fund Balance	730			
40	Investment in General Fixed Assets			240,072,617	
41	Total Liabilities and Fund Balance		0	240,072,617	70,235,473
42					
43	ASSETS /LIABILITIES for Student Activity Funds				
44	CURRENT ASSETS (100) for Student Activity Funds				
45	Student Activity Fund Cash and Investments	126			
46	Total Student Activity Current Assets For Student Activity Funds				
47	CURRENT LIABILITIES (400) For Student Activity Funds				
48	Total Current Liabilities For Student Activity Funds				
49	Reserved Student Activity Fund Balance For Student Activity Funds	715			
50	Total Student Activity Liabilities and Fund Balance For Student Activity Funds				
51					
52	Total ASSETS /LIABILITIES District with Student Activity Funds				
53	Total Current Assets District with Student Activity Funds		0		
54	Total Capital Assets District with Student Activity Funds			240,072,617	70,235,473
55	CURRENT LIABILITIES (400) District with Student Activity Funds				
56	Total Current Liabilities District with Student Activity Funds		0		
57	LONG-TERM LIABILITIES (500) District with Student Activity Funds				
58	Total Long-Term Liabilities District with Student Activity Funds				70,235,473
59	Reserved Fund Balance District with Student Activity Funds	714	0		
60	Unreserved Fund Balance District with Student Activity Funds	730	0		
61	Investment in General Fixed Assets District with Student Activity Funds			240,072,617	
62	Total Liabilities and Fund Balance District with Student Activity Funds		0	240,072,617	70,235,473

BASIC FINANCIAL STATEMENT
STATEMENT OF REVENUES RECEIVED/REVENUES, EXPENDITURES/DISBURSED/EXPENDITURES, OTHER
SOURCES (USES) AND CHANGES IN FUND BALANCE
ALL FUNDS - FOR THE YEAR ENDING JUNE 30, 2024

	A	B	C	D	E	F	G	H	I	J	K
1			(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
2	Description (Enter Whole Dollars)	Acct #	Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
3	RECEIPTS/REVENUES										
4	LOCAL SOURCES	1000	63,810,226	18,301,777	11,618,836	7,896,573	6,107,730	12,189,888	2,155,821	6,757,682	0
5	FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT	2000	0	0		0	0				
6	STATE SOURCES	3000	28,255,016	38,057	0	3,448,677	0	0	0	0	0
7	FEDERAL SOURCES	4000	12,987,452	0	0	0	0	0	0	0	0
8	Total Direct Receipts/Revenues		105,052,694	18,339,834	11,618,836	11,345,250	6,107,730	12,189,888	2,155,821	6,757,682	0
9	Receipts/Revenues for "On Behalf" Payments ²	3998	34,421,173								
10	Total Receipts/Revenues		139,473,867	18,339,834	11,618,836	11,345,250	6,107,730	12,189,888	2,155,821	6,757,682	0
11	DISBURSEMENTS/EXPENDITURES										
12	Instruction	1000	63,573,796				1,060,192			0	
13	Support Services	2000	29,741,022	9,968,572		6,802,206	2,332,660	10,842,392		4,432,811	0
14	Community Services	3000	309,294	0		0	24,248			0	
15	Payments to Other Districts & Governmental Units	4000	443,538	0	0	0	0	0		0	0
16	Debt Service	5000	0	0	9,846,360	0	0			0	0
17	Total Direct Disbursements/Expenditures		94,067,650	9,968,572	9,846,360	6,802,206	3,417,100	10,842,392		4,432,811	0
18	Disbursements/Expenditures for "On Behalf" Payments ²	4180	34,421,173	0	0	0	0	0		0	0
19	Total Disbursements/Expenditures		128,488,823	9,968,572	9,846,360	6,802,206	3,417,100	10,842,392		4,432,811	0
20	Excess of Direct Receipts/Revenues Over (Under) Direct Disbursements/Expenditures ³		10,985,044	8,371,262	1,772,476	4,543,044	2,690,630	1,347,496	2,155,821	2,324,871	0
21	OTHER SOURCES/USES OF FUNDS										
22	OTHER SOURCES OF FUNDS (7000)										
23	PERMANENT TRANSFER FROM VARIOUS FUNDS										
24	Abolishment of the Working Cash Fund ¹²	7110									
25	Abatement of the Working Cash Fund ¹²	7110									
26	Transfer of Working Cash Fund Interest	7120									
27	Transfer Among Funds	7130		55,625,845				87,517,136			
28	Transfer of Interest	7140									
29	Transfer from Capital Project Fund to O&M Fund	7150									
30	Transfer of Excess Fire Prevention & Safety Tax and Interest Proceeds to O&M Fund ⁴	7160									
31	Transfer to Excess Fire Prevention & Safety Bond and Interest Proceeds to Debt Service Fund ⁵	7170									
32	SALE OF BONDS (7200)										
33	Principal on Bonds Sold	7210									
34	Premium on Bonds Sold	7220									
35	Accrued Interest on Bonds Sold	7230									
36	Sale or Compensation for Fixed Assets ⁶	7300									
37	Transfer to Debt Service to Pay Principal on GASB 87 Leases ¹³	7400			0						
38	Transfer to Debt Service to Pay Interest on GASB 87 Leases ¹³	7500			0						
39	Transfer to Debt Service to Pay Principal on Revenue Bonds	7600			0						
40	Transfer to Debt Service Fund to Pay Interest on Revenue Bonds	7700			0						
41	Transfer to Capital Projects Fund	7800						0			
42	ISBE Loan Proceeds	7900									
43	Other Sources Not Classified Elsewhere	7990									
44	Total Other Sources of Funds		0	55,625,845	0	0	0	87,517,136	0	0	0

BASIC FINANCIAL STATEMENT
STATEMENT OF REVENUES RECEIVED/REVENUES, EXPENDITURES/DISBURSED/EXPENDITURES, OTHER
SOURCES (USES) AND CHANGES IN FUND BALANCE
ALL FUNDS - FOR THE YEAR ENDING JUNE 30, 2024

	A	B	C	D	E	F	G	H	I	J	K
1			(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
2	Description (Enter Whole Dollars)	Acct #	Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
45	OTHER USES OF FUNDS (8000)										
46	PERMANENT TRANSFER TO VARIOUS OTHER FUNDS (8100)										
47	Abolishment or Abatement of the Working Cash Fund ¹²	8110							0		
48	Transfer of Working Cash Fund Interest ¹²	8120							0		
49	Transfer Among Funds	8130	35,945,617	86,134,464		21,062,900					
50	Transfer of Interest	8140									
51	Transfer from Capital Project Fund to O&M Fund	8150						0			
52	Transfer of Excess Fire Prevention & Safety Tax & Interest Proceeds to O&M Fund ⁴	8160									0
53	Transfer of Excess Fire Prevention & Safety Bond and Interest Proceeds to Debt Service Fund ⁵	8170									0
54	Taxes Pledged to Pay Principal on GASB 87 Leases ¹³	8410									
55	Grants/Reimbursements Pledged to Pay Principal on GASB 87 Leases ¹³	8420									
56	Other Revenues Pledged to Pay Principal on GASB 87 Leases ¹³	8430									
57	Fund Balance Transfers Pledged to Pay Principal on GASB 87 Leases ¹³	8440									
58	Taxes Pledged to Pay Interest on GASB 87 Leases ¹³	8510									
59	Grants/Reimbursements Pledged to Pay Interest on GASB 87 Leases ¹³	8520									
60	Other Revenues Pledged to Pay Interest on GASB 87 Leases ¹³	8530									
61	Fund Balance Transfers Pledged to Pay Interest on GASB 87 Leases ¹³	8540									
62	Taxes Pledged to Pay Principal on Revenue Bonds	8610									
63	Grants/Reimbursements Pledged to Pay Principal on Revenue Bonds	8620									
64	Other Revenues Pledged to Pay Principal on Revenue Bonds	8630									
65	Fund Balance Transfers Pledged to Pay Principal on Revenue Bonds	8640									
66	Taxes Pledged to Pay Interest on Revenue Bonds	8710									
67	Grants/Reimbursements Pledged to Pay Interest on Revenue Bonds	8720									
68	Other Revenues Pledged to Pay Interest on Revenue Bonds	8730									
69	Fund Balance Transfers Pledged to Pay Interest on Revenue Bonds	8740									
70	Taxes Transferred to Pay for Capital Projects	8810									
71	Grants/Reimbursements Pledged to Pay for Capital Projects	8820									
72	Other Revenues Pledged to Pay for Capital Projects	8830									
73	Fund Balance Transfers Pledged to Pay for Capital Projects	8840									
74	Transfer to Debt Service Fund to Pay Principal on ISBE Loans	8910									
75	Other Uses Not Classified Elsewhere	8990									
76	Total Other Uses of Funds		35,945,617	86,134,464	0	21,062,900	0	0	0	0	0
77	Total Other Sources/Uses of Funds		(35,945,617)	(30,508,619)	0	(21,062,900)	0	87,517,136	0	0	0
78	Excess of Receipts/Revenues and Other Sources of Funds (Over/Under) Expenditures/Disbursements and Other Uses of Funds		(24,960,573)	(22,137,357)	1,772,476	(16,519,856)	2,690,630	88,864,632	2,155,821	2,324,871	0
79	Fund Balances without Student Activity Funds - July 1, 2023		88,369,183	29,057,528	5,771,457	27,530,431	10,509,045	21,907,280	17,494,272	8,633,718	
80	Other Changes in Fund Balances - Increases (Decreases) (Describe & Itemize)										
81	Fund Balances without Student Activity Funds - June 30, 2024		63,408,610	6,920,171	7,543,933	11,010,575	13,199,675	110,771,912	19,650,093	10,958,589	0
84											
85	Student Activity Fund Balance - July 1, 2023		2,852,216								
86	RECEIPTS/REVENUES -Student Activity Funds										
87	Total Student Activity Direct Receipts/Revenues	1799	1,523,571								
88	DISBURSEMENTS/EXPENDITURES -Students Activity Funds										
89	Total Student Activity Disbursements/Expenditures	1999	1,471,106								
90	Excess of Direct Receipts/Revenues Over (Under) Direct Disbursements/Expenditures ³		52,465								
91	Student Activity Fund Balance - June 30, 2024		2,904,681								

BASIC FINANCIAL STATEMENT
STATEMENT OF REVENUES RECEIVED/REVENUES, EXPENDITURES/DISBURSED/EXPENDITURES, OTHER
SOURCES (USES) AND CHANGES IN FUND BALANCE
ALL FUNDS - FOR THE YEAR ENDING JUNE 30, 2024

	A	B	C	D	E	F	G	H	I	J	K
1			(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
2	Description (Enter Whole Dollars)	Acct #	Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
92											
93	RECEIPTS/REVENUES (with Student Activity Funds)										
94	LOCAL SOURCES	1000	65,333,797	18,301,777	11,618,836	7,896,573	6,107,730	12,189,888	2,155,821	6,757,682	0
95	FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT	2000	0	0		0	0				
96	STATE SOURCES	3000	28,255,016	38,057	0	3,448,677	0	0	0	0	0
97	FEDERAL SOURCES	4000	12,987,452	0	0	0	0	0	0	0	0
98	Total Direct Receipts/Revenues		106,576,265	18,339,834	11,618,836	11,345,250	6,107,730	12,189,888	2,155,821	6,757,682	0
99	Receipts/Revenues for "On Behalf" Payments ²	3998	34,421,173	0	0	0	0	0		0	0
100	Total Receipts/Revenues		140,997,438	18,339,834	11,618,836	11,345,250	6,107,730	12,189,888	2,155,821	6,757,682	0
101	DISBURSEMENTS/EXPENDITURES (with Student Activity Funds)										
102	Instruction	1000	65,044,902				1,060,192			0	
103	Support Services	2000	29,741,022	9,968,572		6,802,206	2,332,660	10,842,392		4,432,811	0
104	Community Services	3000	309,294	0		0	24,248				
105	Payments to Other Districts & Governmental Units	4000	443,538	0	0	0	0	0		0	0
106	Debt Service	5000	0	0	9,846,360	0	0			0	0
107	Total Direct Disbursements/Expenditures		95,538,756	9,968,572	9,846,360	6,802,206	3,417,100	10,842,392		4,432,811	0
108	Disbursements/Expenditures for "On Behalf" Payments ²	4180	34,421,173	0	0	0	0	0		0	0
109	Total Disbursements/Expenditures		129,959,929	9,968,572	9,846,360	6,802,206	3,417,100	10,842,392		4,432,811	0
110	Excess of Direct Receipts/Revenues Over (Under) Direct Disbursements/Expenditures ³		11,037,509	8,371,262	1,772,476	4,543,044	2,690,630	1,347,496	2,155,821	2,324,871	0
111	OTHER SOURCES/USES OF FUNDS (with Student Activity Funds)										
112	OTHER SOURCES OF FUNDS (7000)										
113	Total Other Sources of Funds		0	55,625,845	0	0	0	87,517,136	0	0	0
114	OTHER USES OF FUNDS (8000)										
115	Total Other Uses of Funds		35,945,617	86,134,464	0	21,062,900	0	0	0	0	0
116	Total Other Sources/Uses of Funds		(35,945,617)	(30,508,619)	0	(21,062,900)	0	87,517,136	0	0	0
117	Fund Balances (All sources with Student Activity Funds) - June 30, 2024		66,313,291	6,920,171	7,543,933	11,010,575	13,199,675	110,771,912	19,650,093	10,958,589	0

**STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDING JUNE 30, 2024**

	A	B	C	D	E	F	G	H	I	J	K
1			(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
2	Description (Enter Whole Dollars)	Acct #	Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
3	RECEIPTS/REVENUES FROM LOCAL SOURCES (1000)										
4	AD VALOREM TAXES LEVIED BY LOCAL EDUCATION AGENCY	1100									
5	Designated Purposes Levies (1110-1120) ⁷		56,697,811	15,818,148	7,345,910	6,706,229	2,334,247	0	1,273,075	5,511,583	0
6	Leasing Purposes Levy ⁸	1130	0	0							
7	Special Education Purposes Levy	1140	101,650	0		0	0	0			
8	FICA/Medicare Only Purposes Levies	1150					2,535,448				
9	Area Vocational Construction Purposes Levy	1160		0	0			0			
10	Summer School Purposes Levy	1170	0								
11	Other Tax Levies (Describe & Itemize)	1190	0	0	0	0	0	0	0	0	0
12	Total Ad Valorem Taxes Levied By District		56,799,461	15,818,148	7,345,910	6,706,229	4,869,695	0	1,273,075	5,511,583	0
13	PAYMENTS IN LIEU OF TAXES	1200									
14	Mobile Home Privilege Tax	1210	0	0	0	0	0	0	0	0	0
15	Payments from Local Housing Authorities	1220	0	0	0	0	0	0	0	0	0
16	Corporate Personal Property Replacement Taxes ⁹	1230	500,000	1,400,000	3,643,256	200,000	380,000	8,221,209	0	631,873	0
17	Other Payments in Lieu of Taxes (Describe & Itemize)	1290	2,140,480	568,011	276,612	243,703	175,129	0	41,898	199,775	0
18	Total Payments in Lieu of Taxes		2,640,480	1,968,011	3,919,868	443,703	555,129	8,221,209	41,898	831,648	0
19	TUITION	1300									
20	Regular - Tuition from Pupils or Parents (In State)	1311	0								
21	Regular - Tuition from Other Districts (In State)	1312	0								
22	Regular - Tuition from Other Sources (In State)	1313	0								
23	Regular - Tuition from Other Sources (Out of State)	1314	0								
24	Summer Sch - Tuition from Pupils or Parents (In State)	1321	41,409								
25	Summer Sch - Tuition from Other Districts (In State)	1322	0								
26	Summer Sch - Tuition from Other Sources (In State)	1323	0								
27	Summer Sch - Tuition from Other Sources (Out of State)	1324	0								
28	CTE - Tuition from Pupils or Parents (In State)	1331	0								
29	CTE - Tuition from Other Districts (In State)	1332	0								
30	CTE - Tuition from Other Sources (In State)	1333	0								
31	CTE - Tuition from Other Sources (Out of State)	1334	0								
32	Special Ed - Tuition from Pupils or Parents (In State)	1341	0								
33	Special Ed - Tuition from Other Districts (In State)	1342	0								
34	Special Ed - Tuition from Other Sources (In State)	1343	0								
35	Special Ed - Tuition from Other Sources (Out of State)	1344	0								
36	Adult - Tuition from Pupils or Parents (In State)	1351	0								
37	Adult - Tuition from Other Districts (In State)	1352	0								
38	Adult - Tuition from Other Sources (In State)	1353	0								
39	Adult - Tuition from Other Sources (Out of State)	1354	0								
40	Total Tuition		41,409								

**STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDING JUNE 30, 2024**

	A	B	C	D	E	F	G	H	I	J	K
1			(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
2	Description (Enter Whole Dollars)	Acct #	Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
41	TRANSPORTATION FEES	1400									
42	Regular -Transp Fees from Pupils or Parents (In State)	1411				0					
43	Regular - Transp Fees from Other Districts (In State)	1412				301,425					
44	Regular - Transp Fees from Other Sources (In State)	1413				0					
45	Regular - Transp Fees from Co-curricular Activities (In State)	1415				0					
46	Regular Transp Fees from Other Sources (Out of State)	1416				0					
47	Summer Sch - Transp. Fees from Pupils or Parents (In State)	1421				0					
48	Summer Sch - Transp. Fees from Other Districts (In State)	1422				0					
49	Summer Sch - Transp. Fees from Other Sources (In State)	1423				0					
50	Summer Sch - Transp. Fees from Other Sources (Out of State)	1424				0					
51	CTE - Transp Fees from Pupils or Parents (In State)	1431				0					
52	CTE - Transp Fees from Other Districts (In State)	1432				0					
53	CTE - Transp Fees from Other Sources (In State)	1433				0					
54	CTE - Transp Fees from Other Sources (Out of State)	1434				0					
55	Special Ed - Transp Fees from Pupils or Parents (In State)	1441				0					
56	Special Ed - Transp Fees from Other Districts (In State)	1442				0					
57	Special Ed - Transp Fees from Other Sources (In State)	1443				0					
58	Special Ed - Transp Fees from Other Sources (Out of State)	1444				0					
59	Adult - Transp Fees from Pupils or Parents (In State)	1451				0					
60	Adult - Transp Fees from Other Districts (In State)	1452				0					
61	Adult - Transp Fees from Other Sources (In State)	1453				0					
62	Adult - Transp Fees from Other Sources (Out of State)	1454				0					
63	Total Transportation Fees					301,425					
64	EARNINGS ON INVESTMENTS	1500									
65	Interest on Investments	1510	2,722,259	458,573	353,058	445,216	682,906	3,809,494	840,848	414,451	0
66	Gain or Loss on Sale of Investments	1520	0	0	0	0	0	0	0	0	0
67	Total Earnings on Investments		2,722,259	458,573	353,058	445,216	682,906	3,809,494	840,848	414,451	0
68	FOOD SERVICE	1600									
69	Sales to Pupils - Lunch	1611	422,956								
70	Sales to Pupils - Breakfast	1612	79,285								
71	Sales to Pupils - A la Carte	1613	248,443								
72	Sales to Pupils - Other (Describe & Itemize)	1614	0								
73	Sales to Adults	1620	64,820								
74	Other Food Service (Describe & Itemize)	1690	0								
75	Total Food Service		815,504								
76	DISTRICT/SCHOOL ACTIVITY INCOME	1700									
77	Admissions - Athletic	1711	38,342	0							
78	Admissions - Other (Describe & Itemize)	1719	0	0							
79	Fees	1720	193,162	0							
80	Book Store Sales	1730	0	0							
81	Other District/School Activity Revenue (Describe & Itemize)	1790	0	0							
82	Student Activity Funds Revenues	1799	1,523,571								
83	Total District/School Activity Income (without Student Activity Funds)		231,504	0							
84	Total District/School Activity Income (with Student Activity Funds)		1,755,075								

**STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDING JUNE 30, 2024**

	A	B	C	D	E	F	G	H	I	J	K
1			(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
2	Description (Enter Whole Dollars)	Acct #	Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
85	TEXTBOOK INCOME	1800									
86	Rentals - Regular Textbooks	1811	424,132								
87	Rentals - Summer School Textbooks	1812	0								
88	Rentals - Adult/Continuing Education Textbooks	1813	0								
89	Rentals - Other (Describe & Itemize)	1819	0								
90	Sales - Regular Textbooks	1821	0								
91	Sales - Summer School Textbooks	1822	0								
92	Sales - Adult/Continuing Education Textbooks	1823	0								
93	Sales - Other (Describe & Itemize)	1829	0								
94	Other (Describe & Itemize)	1890	0								
95	Total Textbook Income		424,132								
96	OTHER REVENUE FROM LOCAL SOURCES	1900									
97	Rentals	1910	0	55,842							
98	Contributions and Donations from Private Sources	1920	33,117	0	0	0	0	0	0	0	0
99	Impact Fees from Municipal or County Governments	1930	0	0	0	0	0	19,485	0	0	0
100	Services Provided Other Districts	1940	0	0		0					
101	Refund of Prior Years' Expenditures	1950	0	0	0	0	0	0		0	0
102	Payments of Surplus Moneys from TIF Districts	1960	0	0	0	0	0	0	0	0	0
103	Drivers' Education Fees	1970	87,129								
104	Proceeds from Vendors' Contracts	1980	0	0	0	0	0	0	0	0	0
105	School Facility Occupation Tax Proceeds	1983			0			0			
106	Payment from Other Districts	1991	0	0	0	0	0	0			
107	Sale of Vocational Projects	1992	0								
108	Other Local Fees (Describe & Itemize)	1993	0	0	0	0	0	0		0	0
109	Other Local Revenues (Describe & Itemize)	1999	15,231	1,203	0	0	0	139,700	0	0	0
110	Total Other Revenue from Local Sources		135,477	57,045	0	0	0	159,185	0	0	0
111	Total Receipts/Revenues from Local Sources (without Student Activity Funds 1799)	1000	63,810,226	18,301,777	11,618,836	7,896,573	6,107,730	12,189,888	2,155,821	6,757,682	0
112	Total Receipts/Revenues from Local Sources (with Student Activity Funds 1799)	1000	65,333,797								
113	FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT (2000)										
114	Flow-through Revenue from State Sources	2100	0	0		0	0				
115	Flow-through Revenue from Federal Sources	2200	0	0		0	0				
116	Other Flow-Through (Describe & Itemize)	2300	0	0		0	0				
117	Total Flow-Through Receipts/Revenues from One District to Another District	2000	0	0		0	0				
118	RECEIPTS/REVENUES FROM STATE SOURCES (3000)										
119	UNRESTRICTED GRANTS-IN-AID (3001-3099)										
120	Evidence Based Funding Formula (Section 18-8.15)	3001	25,310,446	0	0	0	0	0		0	0
121	Reorganization Incentives (Accounts 3005-3021)	3005	0	0	0	0	0	0		0	0
122	General State Aid - Fast Growth District Grant	3030	0	0	0	0	0	0		0	0
123	Other Unrestricted Grants-In-Aid from State Sources (Describe & Itemize)	3099	6,561	0	0	0	0	0		0	0
124	Total Unrestricted Grants-In-Aid		25,317,007	0	0	0	0	0		0	0

**STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDING JUNE 30, 2024**

	A	B	C	D	E	F	G	H	I	J	K
1			(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
2	Description (Enter Whole Dollars)	Acct #	Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
125	RESTRICTED GRANTS-IN-AID (3100 - 3900)										
126	SPECIAL EDUCATION										
127	Special Education - Private Facility Tuition	3100	2,209,088			0					
128	Special Education - Funding for Children Requiring Sp Ed Services	3105	0			0					
129	Special Education - Personnel	3110	0	0		0					
130	Special Education - Orphanage - Individual	3120	215,280			0					
131	Special Education - Orphanage - Summer Individual	3130	14,164			0					
132	Special Education - Summer School	3145	0			0					
133	Special Education - Other (Describe & Itemize)	3199	0	0		0					
134	Total Special Education		2,438,532	0		0					
135	CAREER AND TECHNICAL EDUCATION (CTE)										
136	CTE - Technical Education - Tech Prep	3200	0	0			0				
137	CTE - Secondary Program Improvement (CTEI)	3220	231,583	0			0				
138	CTE - WECEP	3225	0	0			0				
139	CTE - Agriculture Education	3235	0	0			0				
140	CTE - Instructor Practicum	3240	0	0			0				
141	CTE - Student Organizations	3270	0	0			0				
142	CTE - Other (Describe & Itemize)	3299	0	0			0				
143	Total Career and Technical Education		231,583	0			0				
144	BILINGUAL EDUCATION										
145	Bilingual Ed - Downstate - TPI and TBE	3305	0				0				
146	Bilingual Education Downstate - Transitional Bilingual Education	3310	0				0				
147	Total Bilingual Ed		0				0				
148	State Free Lunch & Breakfast	3360	33,677								
149	School Breakfast Initiative	3365	0	0			0				
150	Driver Education	3370	139,667	0							
151	Adult Ed (from ICCB)	3410	0	0	0	0	0	0	0	0	0
152	Adult Ed - Other (Describe & Itemize)	3499	0	0	0	0	0	0	0	0	0
153	TRANSPORTATION										
154	Transportation - Regular and Vocational	3500	0	0		55,376	0				
155	Transportation - Special Education	3510	0	0		3,393,301	0				
156	Transportation - Other (Describe & Itemize)	3599	0	0		0	0				
157	Total Transportation		0	0		3,448,677	0				
158	Learning Improvement - Change Grants	3610	0								
159	Scientific Literacy	3660	0	0		0	0				
160	Truant Alternative/Optional Education	3695	0			0	0				
161	Early Childhood - Block Grant	3705	0	0		0	0				
162	Chicago General Education Block Grant	3766	0	0		0	0				
163	Chicago Educational Services Block Grant	3767	0	0		0	0				
164	School Safety & Educational Improvement Block Grant	3775	0	0	0	0	0	0			0
165	Technology - Technology for Success	3780	0	0	0	0	0	0			0
166	State Charter Schools	3815	0			0					
167	Extended Learning Opportunities - Summer Bridges	3825	0			0					
168	Infrastructure Improvements - Planning/Construction	3920		0				0			
169	School Infrastructure - Maintenance Projects	3925		0				0			0
170	Other Restricted Revenue from State Sources (Describe & Itemize)	3999	94,550	38,057	0	0	0	0	0	0	0
171	Total Restricted Grants-In-Aid		2,938,009	38,057	0	3,448,677	0	0	0	0	0
172	Total Receipts from State Sources	3000	28,255,016	38,057	0	3,448,677	0	0	0	0	0

**STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDING JUNE 30, 2024**

	A	B	C	D	E	F	G	H	I	J	K
1			(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
2	Description (Enter Whole Dollars)	Acct #	Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
173	RECEIPTS/REVENUES FROM FEDERAL SOURCES (4000)										
174	UNRESTRICTED GRANTS-IN-AID RECEIVED DIRECTLY FROM FEDERAL GOVT (4001-4009)										
175	Federal Impact Aid	4001	0	0	0	0	0	0	0	0	0
176	Other Unrestricted Grants-In-Aid Received Directly from the Fed Govt (Describe & Itemize)	4009	0	0	0	0	0	0	0	0	0
177	Total Unrestricted Grants-In-Aid Received Directly from the Federal Govt		0	0	0	0	0	0	0	0	0
178	RESTRICTED GRANTS-IN-AID RECEIVED DIRECTLY FROM FEDERAL GOVT (4045-4090)										
179	Head Start	4045	0								
180	Construction (Impact Aid)	4050	0	0				0			
181	MAGNET	4060	0	0		0	0	0			
182	Other Restricted Grants-In-Aid Received Directly from the Federal Govt (Describe & Itemize)	4090	0	0		0	0	0			0
183	Total Restricted Grants-In-Aid Received Directly from Federal Govt		0	0		0	0	0			0
184	RESTRICTED GRANTS-IN-AID RECEIVED FROM FEDERAL GOVT THRU THE STATE (4100-4999)										
185	TITLE V										
186	Title V - Innovation and Flexibility Formula	4100	0	0		0	0				
187	Title V - District Projects	4105	0	0		0	0				
188	Title V - Rural Education Initiative (REI)	4107	0	0		0	0				
189	Title V - Other (Describe & Itemize)	4199	0	0		0	0				
190	Total Title V		0	0		0	0				
191	FOOD SERVICE										
192	Breakfast Start-Up Expansion	4200	0				0				
193	National School Lunch Program	4210	2,255,912				0				
194	Special Milk Program	4215	0				0				
195	School Breakfast Program	4220	388,970				0				
196	Summer Food Service Program	4225	0				0				
197	Child and Adult Care Food Program	4226	0				0				
198	Fresh Fruits & Vegetables	4240	0								
199	Food Service - Other (Describe & Itemize)	4299	0				0				
200	Total Food Service		2,644,882				0				
201	TITLE I										
202	Title I - Low Income	4300	2,007,300	0		0	0				
203	Title I - Low Income - Neglected, Private	4305	0	0		0	0				
204	Title I - Migrant Education	4340	0	0		0	0				
205	Title I - Other (Describe & Itemize)	4399	0	0		0	0				
206	Total Title I		2,007,300	0		0	0				
207	TITLE IV										
208	Title IV - Student Support & Academic Enrichment Grant	4400	170,972	0		0	0				
209	Title IV - Part A - Student Support & Academic Enrichment Grants Safe and Drug Free Schools	4415	0	0		0	0				
210	Title IV - 21st Century Comm Learning Centers	4421	0	0		0	0				
211	Title IV - Other (Describe & Itemize)	4499	0	0		0	0				
212	Total Title IV		170,972	0		0	0				
213	FEDERAL - SPECIAL EDUCATION										
214	Fed - Spec Education - Preschool Flow-Through	4600	0	0		0	0				
215	Fed - Spec Education - Preschool Discretionary	4605	0	0		0	0				
216	Fed - Spec Education - IDEA - Flow Through	4620	2,409,282	0		0	0				
217	Fed - Spec Education - IDEA - Room & Board	4625	309,964	0		0	0				
218	Fed - Spec Education - IDEA - Discretionary	4630	0	0		0	0				
219	Fed - Spec Education - IDEA - Other (Describe & Itemize)	4699	0	0		0	0				
220	Total Federal - Special Education		2,719,246	0		0	0				

**STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDING JUNE 30, 2024**

	A	B	C	D	E	F	G	H	I	J	K
1			(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
2	Description (Enter Whole Dollars)	Acct #	Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
221	CTE - PERKINS										
222	CTE - Perkins - Title III E - Tech Prep	4770	0	0			0				
223	CTE - Other (Describe & Itemize)	4799	341,782	0			0				
224	Total CTE - Perkins		341,782	0			0				
225	Federal - Adult Education	4810	0	0			0				
226	ARRA - General State Aid - Education Stabilization	4850	0	0	0	0	0	0		0	0
227	ARRA - Title I - Low Income	4851	0	0		0	0				
228	ARRA - Title I - Neglected, Private	4852	0	0	0	0	0	0		0	0
229	ARRA - Title I - Delinquent, Private	4853	0	0	0	0	0	0		0	0
230	ARRA - Title I - School Improvement (Part A)	4854	0	0	0	0	0	0		0	0
231	ARRA - Title I - School Improvement (Section 1003g)	4855	0	0	0	0	0	0		0	0
232	ARRA - IDEA - Part B - Preschool	4856	0	0	0	0	0	0		0	0
233	ARRA - IDEA - Part B - Flow-Through	4857	0	0	0	0	0	0		0	0
234	ARRA - Title IID - Technology-Formula	4860	0	0	0	0	0	0		0	0
235	ARRA - Title IID - Technology-Competitive	4861	0	0	0	0	0	0		0	0
236	ARRA - McKinney - Vento Homeless Education	4862	0	0		0	0				
237	ARRA - Child Nutrition Equipment Assistance	4863	0	0							
238	Impact Aid Formula Grants	4864	0	0	0	0	0	0		0	0
239	Impact Aid Competitive Grants	4865	0	0	0	0	0	0		0	0
240	Qualified Zone Academy Bond Tax Credits	4866	0	0	0	0	0	0		0	0
241	Qualified School Construction Bond Credits	4867	0	0	0	0	0	0		0	0
242	Build America Bond Tax Credits	4868	0	0	0	0	0	0		0	0
243	Build America Bond Interest Reimbursement	4869	0	0	0	0	0	0		0	0
244	ARRA - General State Aid - Other Govt Services Stabilization	4870	0	0	0	0	0	0		0	0
245	Other ARRA Funds - II	4871	0	0	0	0	0	0		0	0
246	Other ARRA Funds - III	4872	0	0	0	0	0	0		0	0
247	Other ARRA Funds - IV	4873	0	0	0	0	0	0		0	0
248	Other ARRA Funds - V	4874	0	0	0	0	0	0		0	0
249	ARRA - Early Childhood	4875	0	0	0	0	0	0		0	0
250	Other ARRA Funds VII	4876	0	0	0	0	0	0		0	0
251	Other ARRA Funds VIII	4877	0	0	0	0	0	0		0	0
252	Other ARRA Funds IX	4878	0	0	0	0	0	0		0	0
253	Other ARRA Funds X	4879	0	0	0	0	0	0		0	0
254	Other ARRA Funds Ed Job Fund Program	4880	0	0	0	0	0	0		0	0
255	Total Stimulus Programs		0	0	0	0	0	0		0	0
256	Race to the Top Program	4901	0								
257	Race to the Top - Preschool Expansion Grant	4902	0	0		0	0				
258	Title III - Immigrant Education Program (IEP)	4905	0			0	0				
259	Title III - Language Inst Program - Limited Eng (LIPLEP)	4909	94,424			0	0				
260	McKinney Education for Homeless Children	4920	0	0		0	0				
261	Title II - Eisenhower Professional Development Formula	4930	0	0		0	0				
262	Title II - Teacher Quality	4932	202,042	0		0	0				
263	Title II - Part A - Supporting Effective Instruction - State Grants	4935	0	0		0	0				
264	Federal Charter Schools	4960	0	0		0	0				
265	State Assessment Grants	4981	0	0		0	0				
266	Grant for State Assessments and Related Activities	4982	0	0		0	0				
267	Medicaid Matching Funds - Administrative Outreach	4991	131,278	0		0	0				
268	Medicaid Matching Funds - Fee-for-Service Program	4992	436,269	0		0	0				
269	Other Restricted Revenue from Federal Sources (Describe & Itemize)	4998	4,239,257	0		0	0	0			0
270	Total Restricted Grants-In-Aid Received from the Federal Govt Thru the State		12,987,452	0	0	0	0	0		0	0
271	Total Receipts/Revenues from Federal Sources	4000	12,987,452	0	0	0	0	0	0	0	0
272	Total Direct Receipts/Revenues (without Student Activity Funds 1799)		105,052,694	18,339,834	11,618,836	11,345,250	6,107,730	12,189,888	2,155,821	6,757,682	0
273	Total Direct Receipts/Revenues (with Student Activity Funds 1799)		106,576,265	18,339,834	11,618,836	11,345,250	6,107,730	12,189,888	2,155,821	6,757,682	0

**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2024**

	A	B	C	D	E	F	G	H	I	J	K	L
1			(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	
2	Description (Enter Whole Dollars)	Funct #	Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	Budget
3	10 - EDUCATIONAL FUND (ED)											
4	INSTRUCTION (ED)	1000										
5	Regular Programs	1100	24,222,595	4,104,606	1,000,560	716,193	139,008	36,298	1,025,492	0	31,244,752	33,377,986
6	Tuition Payment to Charter Schools	1115			0						0	0
7	Pre-K Programs	1125	0	0	0	0	0	0	0	0	0	0
8	Special Education Programs (Functions 1200-1220)	1200	11,029,580	2,300,396	347,314	99,251	0	96	0	0	13,776,637	13,454,993
9	Special Education Programs Pre-K	1225	0	0	0	0	0	0	0	0	0	0
10	Remedial and Supplemental Programs K-12	1250	0	0	0	0	0	0	0	0	0	0
11	Remedial and Supplemental Programs Pre-K	1275	0	0	0	0	0	0	0	0	0	0
12	Adult/Continuing Education Programs	1300	0	0	0	0	0	0	0	0	0	0
13	CTE Programs	1400	5,615,287	979,973	4,469	57,099	0	0	0	0	6,656,828	6,499,049
14	Interscholastic Programs	1500	2,414,511	418,848	487,368	284,775	0	154,715	0	0	3,760,217	3,675,655
15	Summer School Programs	1600	75,541	2,733	0	0	0	0	0	0	78,274	59,801
16	Gifted Programs	1650	0	0	0	0	0	0	0	0	0	0
17	Driver's Education Programs	1700	307,946	45,599	9,338	11,978	0	0	0	0	374,861	424,011
18	Bilingual Programs	1800	0	0	0	0	0	0	0	0	0	0
19	Truant Alternative & Optional Programs	1900	0	0	0	0	0	0	0	0	0	0
20	Pre-K Programs - Private Tuition	1910						0			0	0
21	Regular K-12 Programs - Private Tuition	1911						0			0	0
22	Special Education Programs K-12 - Private Tuition	1912						7,682,227			7,682,227	6,900,000
23	Special Education Programs Pre-K - Tuition	1913						0			0	0
24	Remedial/Supplemental Programs K-12 - Private Tuition	1914						0			0	0
25	Remedial/Supplemental Programs Pre-K - Private Tuition	1915						0			0	0
26	Adult/Continuing Education Programs - Private Tuition	1916						0			0	0
27	CTE Programs - Private Tuition	1917						0			0	0
28	Interscholastic Programs - Private Tuition	1918						0			0	0
29	Summer School Programs - Private Tuition	1919						0			0	0
30	Gifted Programs - Private Tuition	1920						0			0	0
31	Bilingual Programs - Private Tuition	1921						0			0	0
32	Truants Alternative/Optional Ed Progm - Private Tuition	1922						0			0	0
33	Student Activity Fund Expenditures	1999						1,471,106			1,471,106	0
34	Total Instruction ¹⁰ (without Student Activity Funds)	1000	43,665,460	7,852,155	1,849,049	1,169,296	139,008	7,873,336	1,025,492	0	63,573,796	64,391,495
35	Total Instruction ¹⁰ (with Student Activity Funds)	1000	43,665,460	7,852,155	1,849,049	1,169,296	139,008	9,344,442	1,025,492	0	65,044,902	64,391,495
36	SUPPORT SERVICES (ED)	2000										
37	SUPPORT SERVICES - PUPILS											
38	Attendance & Social Work Services	2110	284,550	77,521	52,818	2,949	0	0	0	0	417,838	743,287
39	Guidance Services	2120	5,041,296	989,010	164,380	24,111	0	804	0	0	6,219,601	6,038,406
40	Health Services	2130	359,251	155,806	144,246	2,183	0	0	0	0	661,486	964,352
41	Psychological Services	2140	581,380	110,104	285,951	0	0	0	0	0	977,435	1,047,788
42	Speech Pathology & Audiology Services	2150	56,388	66,421	0	0	0	0	0	0	122,809	187,621
43	Other Support Services - Pupils (<i>Describe & Itemize</i>)	2190	0	0	0	0	0	0	0	0	0	0
44	Total Support Services - Pupils	2100	6,322,865	1,398,862	647,395	29,243	0	804	0	0	8,399,169	8,981,454
45	SUPPORT SERVICES - INSTRUCTIONAL STAFF											
46	Improvement of Instruction Services	2210	1,176,095	302,135	905,804	158,499	0	7,508	0	0	2,550,041	3,484,996
47	Educational Media Services	2220	113,276	290	31,438	23,947	0	0	0	0	168,951	487,287
48	Assessment & Testing	2230	0	0	144,030	276	0	0	0	0	144,306	142,456
49	Total Support Services - Instructional Staff	2200	1,289,371	302,425	1,081,272	182,722	0	7,508	0	0	2,863,298	4,114,739
50	SUPPORT SERVICES - GENERAL ADMINISTRATION											
51	Board of Education Services	2310	0	0	75,940	0	0	30,996	0	0	106,936	144,917
52	Executive Administration Services	2320	343,496	69,826	4,194	698	0	20,924	0	0	439,138	422,628
53	Special Area Administration Services	2330	0	0	0	0	0	0	0	0	0	0
54	Tort Immunity Services	2361, 2365	0	0	0	0	0	0	0	0	0	0
55	Total Support Services - General Administration	2300	343,496	69,826	80,134	698	0	51,920	0	0	546,074	567,545
56	SUPPORT SERVICES - SCHOOL ADMINISTRATION											

**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2024**

	A	B	C	D	E	F	G	H	I	J	K	L
1			(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	
2	Description (Enter Whole Dollars)	Funct #	Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	Budget
57	Office of the Principal Services	2410	2,425,521	726,731	28,256	99,700	0	16,031	0	0	3,296,239	3,659,121
58	Other Support Services - School Admin (Describe & Itemize)	2490	0	0	0	0	0	0	0	0	0	0
59	Total Support Services - School Administration	2400	2,425,521	726,731	28,256	99,700	0	16,031	0	0	3,296,239	3,659,121
60	SUPPORT SERVICES - BUSINESS											
61	Direction of Business Support Services	2510	360,784	68,713	0	0	0	0	0	0	429,497	422,228
62	Fiscal Services	2520	296,047	109,590	247,573	3,075	0	138,088	0	0	794,373	708,551
63	Operation & Maintenance of Plant Services	2540	0	0	0	0	0	0	0	0	0	100
64	Pupil Transportation Services	2550	0	0	0	0	0	0	0	0	0	0
65	Food Services	2560	935,879	164,686	3,140	1,688,469	0	97,119	0	0	2,889,293	2,859,923
66	Internal Services	2570	0	0	0	0	0	0	0	0	0	0
67	Total Support Services - Business	2500	1,592,710	342,989	250,713	1,691,544	0	235,207	0	0	4,113,163	3,990,802
68	SUPPORT SERVICES - CENTRAL											
69	Direction of Central Support Services	2610	0	0	0	0	0	0	0	0	0	0
70	Planning, Research, Development, & Evaluation Services	2620	0	0	0	0	0	0	0	0	0	0
71	Information Services	2630	344,835	89,907	85,615	1,534	0	2,525	0	0	524,416	544,258
72	Staff Services	2640	230,771	43,463	71,477	2,804	0	10,821	0	0	359,336	405,634
73	Data Processing Services	2660	1,147,143	226,912	1,681,540	857,373	576,661	25	0	0	4,489,654	5,463,094
74	Total Support Services - Central	2600	1,722,749	360,282	1,838,632	861,711	576,661	13,371	0	0	5,373,406	6,412,986
75	Other Support Services (Describe & Itemize)	2900	27,056	4,498,373	375,535	0	0	0	0	248,709	5,149,673	790,532
76	Total Support Services	2000	13,723,768	7,699,488	4,301,937	2,865,618	576,661	324,841	0	248,709	29,741,022	28,517,179
77	COMMUNITY SERVICES (ED)	3000	247,551	56,161	3,599	1,983	0	0	0	0	309,294	511,005
78	PAYMENTS TO OTHER DISTRICTS & GOVT UNITS (ED)	4000										
79	PAYMENTS TO OTHER GOVT UNITS (IN-STATE)											
80	Payments for Regular Programs	4110			0			0			0	0
81	Payments for Special Education Programs	4120			0			0			0	0
82	Payments for Adult/Continuing Education Programs	4130			0			0			0	0
83	Payments for CTE Programs	4140			0			0			0	0
84	Payments for Community College Programs	4170			12,273			0			12,273	83,635
85	Other Payments to In-State Govt. Units (Describe & Itemize)	4190			0			0			0	0
86	Total Payments to Other Govt Units (In-State)	4100			12,273			0			12,273	83,635
87	Payments for Regular Programs - Tuition	4210						0			0	0
88	Payments for Special Education Programs - Tuition	4220						282,915			282,915	785,360
89	Payments for Adult/Continuing Education Programs - Tuition	4230						0			0	0
90	Payments for CTE Programs - Tuition	4240						0			0	0
91	Payments for Community College Programs - Tuition	4270						0			0	0
92	Payments for Other Programs - Tuition	4280						148,350			148,350	30,430
93	Other Payments to In-State Govt Units	4290						0			0	0
94	Total Payments to Other Govt Units -Tuition (In State)	4200						431,265			431,265	815,790
95	Payments for Regular Programs - Transfers	4310						0			0	0
96	Payments for Special Education Programs - Transfers	4320						0			0	0
97	Payments for Adult/Continuing Ed Programs-Transfers	4330						0			0	0
98	Payments for CTE Programs - Transfers	4340						0			0	0
99	Payments for Community College Program - Transfers	4370						0			0	0
100	Payments for Other Programs - Transfers	4380						0			0	0
101	Other Payments to In-State Govt Units - Transfers	4390			0			0			0	0
102	Total Payments to Other Govt Units -Transfers (In-State)	4300			0			0			0	0
103	Payments to Other Govt Units (Out-of-State)	4400			0			0			0	0
104	Total Payments to Other Govt Units	4000			12,273			431,265			443,538	899,425
105	DEBT SERVICES (ED)	5000										
106	DEBT SERVICES - INTEREST ON SHORT-TERM DEBT											
107	Tax Anticipation Warrants	5110						0			0	0
108	Tax Anticipation Notes	5120						0			0	0
109	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130						0			0	0

**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2024**

	A	B	C	D	E	F	G	H	I	J	K	L
1			(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	
2	Description (Enter Whole Dollars)	Funct #	Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	Budget
110	State Aid Anticipation Certificates	5140						0			0	0
111	Other Interest on Short-Term Debt	5150						0			0	0
112	Total Interest on Short-Term Debt	5100						0			0	0
113	Debt Services - Interest on Long-Term Debt	5200						0			0	0
114	Total Debt Services	5000						0			0	0
115	PROVISIONS FOR CONTINGENCIES (ED)	6000										78,855
116	Total Direct Disbursements/Expenditures (without Student Activity Funds 1999)		57,636,779	15,607,804	6,166,858	4,036,897	715,669	8,629,442	1,025,492	248,709	94,067,650	94,397,959
117	Total Direct Disbursements/Expenditures (with Student Activity Funds 1999)		57,636,779	15,607,804	6,166,858	4,036,897	715,669	10,100,548	1,025,492	248,709	95,538,756	94,397,959
118	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures (without Student Activity Funds 1999)										94,067,650	
119	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures (with Student Activity Funds 1999)										95,538,756	
120												
121	20 - OPERATIONS & MAINTENANCE FUND (O&M)											
122	SUPPORT SERVICES (O&M)	2000										
123	SUPPORT SERVICES - PUPILS											
124	Other Support Services - Pupils (Funct. 2190 Describe & Itemize)	2100	0	0	0	0	0	0	0	0	0	0
125	SUPPORT SERVICES - BUSINESS											
126	Direction of Business Support Services	2510	0	0	0	0	0	0	0	0	0	0
127	Facilities Acquisition & Construction Services	2530	0	0	9,225	0	0	0	0	0	9,225	14,734
128	Operation & Maintenance of Plant Services	2540	4,172,589	66,583	2,663,139	2,392,062	664,148	826	0	0	9,959,347	10,914,146
129	Pupil Transportation Services	2550	0	0	0	0	0	0	0	0	0	0
130	Food Services	2560					0		0		0	0
131	Total Support Services - Business	2500	4,172,589	66,583	2,672,364	2,392,062	664,148	826	0	0	9,968,572	10,928,880
132	Other Support Services (Describe & Itemize)	2900	0	0	0	0	0	0	0	0	0	0
133	Total Support Services	2000	4,172,589	66,583	2,672,364	2,392,062	664,148	826	0	0	9,968,572	10,928,880
134	COMMUNITY SERVICES (O&M)	3000	0	0	0	0	0	0	0	0	0	0
135	PAYMENTS TO OTHER DIST & GOVT UNITS (O&M)	4000										
136	PAYMENTS TO OTHER GOVT UNITS (IN-STATE)											
137	Payments for Regular Programs	4110			0			0			0	0
138	Payments for Special Education Programs	4120			0			0			0	0
139	Payments for CTE Programs	4140			0			0			0	0
140	Other Payments to In-State Govt. Units (Describe & Itemize)	4190			0			0			0	0
141	Total Payments to Other Govt. Units (In-State)	4100			0			0			0	0
142	Payments to Other Govt. Units (Out of State)	4400			0			0			0	0
143	Total Payments to Other Govt Units	4000			0			0			0	0
144	DEBT SERVICES (O&M)	5000										
145	DEBT SERVICES - INTEREST ON SHORT-TERM DEBT											
146	Tax Anticipation Warrants	5110						0			0	0
147	Tax Anticipation Notes	5120						0			0	0
148	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130						0			0	0
149	State Aid Anticipation Certificates	5140						0			0	0
150	Other Interest on Short-Term Debt (Describe & Itemize)	5150						0			0	0
151	Total Debt Service - Interest on Short-Term Debt	5100						0			0	0
152	DEBT SERVICE - INTEREST ON LONG-TERM DEBT	5200						0			0	0
153	Total Debt Services	5000						0			0	0
154	PROVISIONS FOR CONTINGENCIES (O&M)	6000										500,000
155	Total Direct Disbursements/Expenditures		4,172,589	66,583	2,672,364	2,392,062	664,148	826	0	0	9,968,572	11,428,880
156	Excess (Deficiency) of Receipts/Revenues/Over Disbursements/ Expenditures										9,968,572	
157												

**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2024**

	A	B	C	D	E	F	G	H	I	J	K	L
1			(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	
2	Description (Enter Whole Dollars)	Funct #	Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	Budget
158	30 - DEBT SERVICES (DS)											
159	PAYMENTS TO OTHER DIST & GOVT UNITS (DS)	4000										
160	PAYMENTS TO OTHER DIST & GOVT UNITS (In-State)											
161	Payments for Regular Programs	4110						0			0	0
162	Payments for Special Education Programs	4120						0			0	0
163	Other Payments to In-State Govt Units (Describe & Itemize)	4190						0			0	0
164	Total Payments to Other Districts & Govt Units (In-State)	4000						0			0	0
165	DEBT SERVICES (DS)	5000										
166	DEBT SERVICES - INTEREST ON SHORT-TERM DEBT											
167	Tax Anticipation Warrants	5110						0			0	0
168	Tax Anticipation Notes	5120						0			0	0
169	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130						0			0	0
170	State Aid Anticipation Certificates	5140						0			0	0
171	Other Interest on Short-Term Debt (Describe & Itemize)	5150						0			0	0
172	Total Debt Services - Interest On Short-Term Debt	5100						0			0	0
173	DEBT SERVICES - INTEREST ON LONG-TERM DEBT	5200						2,221,513			2,221,513	2,985,684
	DEBT SERVICES - PAYMENTS OF PRINCIPAL ON LONG-TERM DEBT	5300										
174	(Lease/Purchase Principal Retired) ¹¹							7,623,347			7,623,347	7,333,476
175	DEBT SERVICES - OTHER (Describe & Itemize)	5400			1,500			0			1,500	1,545
176	Total Debt Services	5000			1,500			9,844,860			9,846,360	10,320,705
177	PROVISION FOR CONTINGENCIES (DS)	6000										0
178	Total Disbursements/ Expenditures				1,500			9,844,860			9,846,360	10,320,705
179	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										9,846,360	
180												
181	40 - TRANSPORTATION FUND (TR)											
182	SUPPORT SERVICES (TR)											
183	SUPPORT SERVICES - PUPILS											
184	Other Support Services - Pupils (Funct. 2190 Describe & Itemize)	2100	0	0	0	0	0	0	0	0	0	0
185	SUPPORT SERVICES - BUSINESS											
186	Pupil Transportation Services	2550	4,095,415	8,885	2,201,509	438,217	0	58,180	0	0	6,802,206	9,256,597
187	Other Support Services (Describe & Itemize)	2900	0	0	0	0	0	0	0	0	0	0
188	Total Support Services	2000	4,095,415	8,885	2,201,509	438,217	0	58,180	0	0	6,802,206	9,256,597
189	COMMUNITY SERVICES (TR)	3000	0	0	0	0	0	0	0	0	0	0
190	PAYMENTS TO OTHER DIST & GOVT UNITS (TR)	4000										
191	PAYMENTS TO OTHER GOVT UNITS (IN-STATE)											
192	Payments for Regular Programs	4110			0			0			0	0
193	Payments for Special Education Programs	4120			0			0			0	0
194	Payments for Adult/Continuing Education Programs	4130			0			0			0	0
195	Payments for CTE Programs	4140			0			0			0	0
196	Payments for Community College Programs	4170			0			0			0	0
197	Other Payments to In-State Govt. Units (Describe & Itemize)	4190			0			0			0	0
198	Total Payments to Other Govt. Units (In-State)	4100			0			0			0	0
199	PAYMENTS TO OTHER GOVT UNITS (OUT-OF-STATE)	4400			0			0			0	0
200	Total Payments to Other Govt Units	4000			0			0			0	0
201	DEBT SERVICES (TR)	5000										
202	DEBT SERVICE - INTEREST ON SHORT-TERM DEBT											
203	Tax Anticipation Warrants	5110						0			0	0
204	Tax Anticipation Notes	5120						0			0	0
205	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130						0			0	0
206	State Aid Anticipation Certificates	5140						0			0	0

**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2024**

	A	B	C	D	E	F	G	H	I	J	K	L
1			(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	
2	Description (Enter Whole Dollars)	Func#	Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	Budget
207	Other Interest on Short-Term Debt (Describe & Itemize)	5150						0			0	0
208	Total Debt Services - Interest On Short-Term Debt	5100						0			0	0
209	DEBT SERVICES - INTEREST ON LONG-TERM DEBT	5200						0			0	0
210	DEBT SERVICE - PAYMENTS OF PRINCIPAL ON LONG-TERM DEBT (Lease/Purchase Principal Retired) ¹¹	5300						0			0	0
211	DEBT SERVICES - OTHER (Describe & Itemize)	5400						0			0	0
212	Total Debt Services	5000						0			0	0
213	PROVISION FOR CONTINGENCIES (TR)	6000										500,000
214	Total Disbursements/ Expenditures		4,095,415	8,885	2,201,509	438,217	0	58,180	0	0	6,802,206	9,756,597
215	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										6,802,206	
216												
217	50 - MUNICIPAL RETIREMENT/SOCIAL SECURITY FUND (MR/SS)											
218	INSTRUCTION (MR/SS)	1000										
219	Regular Programs	1100		483,783							483,783	458,321
220	Pre-K Programs	1125		0							0	0
221	Special Education Programs (Functions 1200-1220)	1200		380,784							380,784	376,294
222	Special Education Programs - Pre-K	1225		0							0	0
223	Remedial and Supplemental Programs - K-12	1250		0							0	0
224	Remedial and Supplemental Programs - Pre-K	1275		0							0	0
225	Adult/Continuing Education Programs	1300		0							0	0
226	CTE Programs	1400		78,159							78,159	74,378
227	Interscholastic Programs	1500		111,929							111,929	112,813
228	Summer School Programs	1600		1,088							1,088	833
229	Gifted Programs	1650		0							0	0
230	Driver's Education Programs	1700		4,449							4,449	4,989
231	Bilingual Programs	1800		0							0	0
232	Truants' Alternative & Optional Programs	1900		0							0	0
233	Total Instruction	1000		1,060,192							1,060,192	1,027,628
234	SUPPORT SERVICES (MR/SS)	2000										
235	SUPPORT SERVICES - PUPILS											
236	Attendance & Social Work Services	2110		5,079							5,079	4,223
237	Guidance Services	2120		145,983							145,983	141,926
238	Health Services	2130		29,660							29,660	29,121
239	Psychological Services	2140		8,151							8,151	18,841
240	Speech Pathology & Audiology Services	2150		5,305							5,305	5,717
241	Other Support Services - Pupils (Describe & Itemize)	2190		0							0	0
242	Total Support Services - Pupils	2100		194,178							194,178	199,828
243	SUPPORT SERVICES - INSTRUCTIONAL STAFF											
244	Improvement of Instruction Services	2210		44,658							44,658	36,538
245	Educational Media Services	2220		4,326							4,326	4,279
246	Assessment & Testing	2230		0							0	0
247	Total Support Services - Instructional Staff	2200		48,984							48,984	40,817
248	SUPPORT SERVICES - GENERAL ADMINISTRATION											
249	Board of Education Services	2310		0							0	0
250	Executive Administration Services	2320		16,195							16,195	16,319
251	Special Area Administration Services	2330		0							0	0
252	Claims Paid from Self Insurance Fund	2361		0							0	0
253	Risk Management and Claims Services Payments	2365		303,093							303,093	297,008
254	Total Support Services - General Administration	2300		319,288							319,288	313,327
255	SUPPORT SERVICES - SCHOOL ADMINISTRATION											
256	Office of the Principal Services	2410		152,300							152,300	145,880
257	Other Support Services - School Administration (Describe & Itemize)	2490		0							0	0
258	Total Support Services - School Administration	2400		152,300							152,300	145,880

**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2024**

	A	B	C	D	E	F	G	H	I	J	K	L
1			(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	
2	Description (Enter Whole Dollars)	Funct #	Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	Budget
259	SUPPORT SERVICES - BUSINESS											
260	Direction of Business Support Services	2510		18,482							18,482	18,768
261	Fiscal Services	2520		41,120							41,120	41,159
262	Facilities Acquisition & Construction Services	2530		0							0	0
263	Operation & Maintenance of Plant Services	2540		623,517							623,517	546,742
264	Pupil Transportation Services	2550		569,604							569,604	780,387
265	Food Services	2560		129,259							129,259	135,496
266	Internal Services	2570		0							0	0
267	Total Support Services - Business	2500		1,381,982							1,381,982	1,522,552
268	SUPPORT SERVICES - CENTRAL											
269	Direction of Central Support Services	2610		0							0	0
270	Planning, Research, Development, & Evaluation Services	2620		0							0	0
271	Information Services	2630		41,250							41,250	40,173
272	Staff Services	2640		31,078							31,078	30,790
273	Data Processing Services	2660		162,060							162,060	168,060
274	Total Support Services - Central	2600		234,388							234,388	239,023
275	Other Support Services (Describe & Itemize)	2900		1,540							1,540	0
276	Total Support Services	2000		2,332,660							2,332,660	2,461,427
277	COMMUNITY SERVICES (MR/SS)	3000		24,248							24,248	700
278	PAYMENTS TO OTHER DIST & GOVT UNITS (MR/SS)	4000										
279	Payments for Regular Programs	4110		0							0	0
280	Payments for Special Education Programs	4120		0							0	0
281	Payments for CTE Programs	4140		0							0	0
282	Total Payments to Other Govt Units	4000		0							0	0
283	DEBT SERVICES (MR/SS)	5000										
284	DEBT SERVICE - INTEREST ON SHORT-TERM DEBT											
285	Tax Anticipation Warrants	5110						0			0	0
286	Tax Anticipation Notes	5120						0			0	0
287	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130						0			0	0
288	State Aid Anticipation Certificates	5140						0			0	0
289	Other (Describe & Itemize)	5150						0			0	0
290	Total Debt Services - Interest	5000						0			0	0
291	PROVISION FOR CONTINGENCIES (MR/SS)	6000										30,000
292	Total Disbursements/Expenditures			3,417,100				0			3,417,100	3,519,755
293	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										3,417,100	
294												
295	60 - CAPITAL PROJECTS (CP)											
296	SUPPORT SERVICES (CP)	2000										
297	SUPPORT SERVICES - BUSINESS											
298	Facilities Acquisition and Construction Services	2530	0	0	1,478,483	0	7,393,589	0	0	0	8,872,072	10,289,752
299	Other Support Services (Describe & Itemize)	2900	0	0	0	0	1,970,320	0	0	0	1,970,320	0
300	Total Support Services	2000	0	0	1,478,483	0	9,363,909	0	0	0	10,842,392	10,289,752
301	PAYMENTS TO OTHER DIST & GOVT UNITS (CP)	4000										
302	PAYMENTS TO OTHER GOVT UNITS (In-State)											
303	Payments to Regular Programs (In-State)	4110			0			0			0	0
304	Payments for Special Education Programs	4120			0			0			0	0
305	Payments for CTE Programs	4140			0			0			0	0
306	Other Payments to In-State Govt. Units (Describe & Itemize)	4190			0			0			0	0
307	Total Payments to Other Govt Units	4000			0			0			0	0
308	PROVISION FOR CONTINGENCIES (S&C/CI)	6000										0
309	Total Disbursements/ Expenditures		0	0	1,478,483	0	9,363,909	0	0	0	10,842,392	10,289,752
310	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										10,842,392	
311												

**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2024**

	A	B	C	D	E	F	G	H	I	J	K	L
1			(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	
2	Description (Enter Whole Dollars)	Funct #	Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	Budget
312	70 - WORKING CASH (WC)											
313												
314	80 - TORT FUND (TF)											
315	INSTRUCTION (TF)	1000										
316	Regular Programs	1100	0	0	0	0	0	0	0	0	0	0
317	Tuition Payment to Charter Schools	1115			0						0	0
318	Pre-K Programs	1125	0	0	0	0	0	0	0	0	0	0
319	Special Education Programs (Functions 1200 - 1220)	1200	0	0	0	0	0	0	0	0	0	0
320	Special Education Programs Pre-K	1225	0	0	0	0	0	0	0	0	0	0
321	Remedial and Supplemental Programs K-12	1250	0	0	0	0	0	0	0	0	0	0
322	Remedial and Supplemental Programs Pre-K	1275	0	0	0	0	0	0	0	0	0	0
323	Adult/Continuing Education Programs	1300	0	0	0	0	0	0	0	0	0	0
324	CTE Programs	1400	0	0	0	0	0	0	0	0	0	0
325	Interscholastic Programs	1500	0	0	0	0	0	0	0	0	0	0
326	Summer School Programs	1600	0	0	0	0	0	0	0	0	0	0
327	Gifted Programs	1650	0	0	0	0	0	0	0	0	0	0
328	Driver's Education Programs	1700	0	0	0	0	0	0	0	0	0	0
329	Bilingual Programs	1800	0	0	0	0	0	0	0	0	0	0
330	Truant Alternative & Optional Programs	1900	0	0	0	0	0	0	0	0	0	0
331	Pre-K Programs - Private Tuition	1910						0			0	0
332	Regular K-12 Programs Private Tuition	1911						0			0	0
333	Special Education Programs K-12 Private Tuition	1912						0			0	0
334	Special Education Programs Pre-K Tuition	1913						0			0	0
335	Remedial/Supplemental Programs K-12 Private Tuition	1914						0			0	0
336	Remedial/Supplemental Programs Pre-K Private Tuition	1915						0			0	0
337	Adult/Continuing Education Programs Private Tuition	1916						0			0	0
338	CTE Programs Private Tuition	1917						0			0	0
339	Interscholastic Programs Private Tuition	1918						0			0	0
340	Summer School Programs Private Tuition	1919						0			0	0
341	Gifted Programs Private Tuition	1920						0			0	0
342	Bilingual Programs Private Tuition	1921						0			0	0
343	Truants Alternative/Opt Ed Programs Private Tuition	1922						0			0	0
344	Total Instruction¹⁴	1000	0	0	0	0	0	0	0	0	0	0
345	SUPPORT SERVICES (TF)	2000										
346	Support Services - Pupil	2100										
347	Attendance & Social Work Services	2110	0	0	0	0	0	0	0	0	0	0
348	Guidance Services	2120	0	0	0	0	0	0	0	0	0	0
349	Health Services	2130	0	0	0	0	0	0	0	0	0	0
350	Psychological Services	2140	0	0	0	0	0	0	0	0	0	0
351	Speech Pathology & Audiology Services	2150	0	0	0	0	0	0	0	0	0	0
352	Other Support Services - Pupils (Describe & Itemize)	2190	0	0	0	0	0	0	0	0	0	0
353	Total Support Services - Pupil	2100	0	0	0	0	0	0	0	0	0	0
354	Support Services - Instructional Staff	2200										
355	Improvement of Instruction Services	2210	0	0	0	0	0	0	0	0	0	0
356	Educational Media Services	2220	0	0	0	0	0	0	0	0	0	0
357	Assessment & Testing	2230	0	0	0	0	0	0	0	0	0	0
358	Total Support Services - Instructional Staff	2200	0	0	0	0	0	0	0	0	0	0
359	SUPPORT SERVICES - GENERAL ADMINISTRATION	2300										
360	Board of Education Services	2310	0	0	0	0	0	0	0	0	0	0
361	Executive Administration Services	2320	0	0	0	0	0	0	0	0	0	0
362	Special Area Administration Services	2330	0	0	0	0	0	0	0	0	0	0
363	Claims Paid from Self Insurance Fund	2361	0	0	1,749,830	0	0	0	0	0	1,749,830	0
364	Risk Management and Claims Services Payments	2365	2,140,418	80,687	334,929	124,449	0	2,498	0	0	2,682,981	0
365	Total Support Services - General Administration	2300	2,140,418	80,687	2,084,759	124,449	0	2,498	0	0	4,432,811	0
366	Support Services - School Administration	2400										

**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2024**

	A	B	C	D	E	F	G	H	I	J	K	L
			(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	
1	Description (Enter Whole Dollars)	Funct #	Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	Budget
367	Office of the Principal Services	2410	0	0	0	0	0	0	0	0	0	0
368	Other Support Services - School Administration (Describe & Itemize)	2490	0	0	0	0	0	0	0	0	0	0
369	Total Support Services - School Administration	2400	0	0	0	0	0	0	0	0	0	0
370	Support Services - Business	2500										
371	Direction of Business Support Services	2510	0	0	0	0	0	0	0	0	0	0
372	Fiscal Services	2520	0	0	0	0	0	0	0	0	0	0
373	Facilities Acquisition and Construction Services	2530	0	0	0	0	0	0	0	0	0	0
374	Operation & Maintenance of Plant Services	2540	0	0	0	0	0	0	0	0	0	0
375	Pupil Transportation Services	2550	0	0	0	0	0	0	0	0	0	0
376	Food Services	2560	0	0	0	0	0	0	0	0	0	0
377	Internal Services	2570	0	0	0	0	0	0	0	0	0	0
378	Total Support Services - Business	2500	0	0	0	0	0	0	0	0	0	0
379	Support Services - Central	2600										
380	Direction of Central Support Services	2610	0	0	0	0	0	0	0	0	0	0
381	Planning, Research, Development & Evaluation Services	2620	0	0	0	0	0	0	0	0	0	0
382	Information Services	2630	0	0	0	0	0	0	0	0	0	0
383	Staff Services	2640	0	0	0	0	0	0	0	0	0	0
384	Data Processing Services	2660	0	0	0	0	0	0	0	0	0	0
385	Total Support Services - Central	2600	0	0	0	0	0	0	0	0	0	0
386	Other Support Services (Describe & Itemize)	2900	0	0	0	0	0	0	0	0	0	0
387	Total Support Services	2000	2,140,418	80,687	2,084,759	124,449	0	2,498	0	0	4,432,811	0
388	COMMUNITY SERVICES (TF)	3000	0	0	0	0	0	0	0	0	0	0
389	PAYMENTS TO OTHER DIST & GOVT UNITS (TF)	4000										
390	Payments to Other Dist & Govt Units (In-State)											
391	Payments for Regular Programs	4110			0			0			0	0
392	Payments for Special Education Programs	4120			0			0			0	0
393	Payments for Adult/Continuing Education Programs	4130			0			0			0	0
394	Payments for CTE Programs	4140			0			0			0	0
395	Payments for Community College Programs	4170			0			0			0	0
396	Other Payments to In-State Govt Units (Describe & Itemize)	4190			0			0			0	0
397	Total Payments to Other Dist & Govt Units (In-State)	4100			0			0			0	0
398	Payments for Regular Programs - Tuition	4210						0			0	0
399	Payments for Special Education Programs - Tuition	4220						0			0	0
400	Payments for Adult/Continuing Education Programs - Tuition	4230						0			0	0
401	Payments for CTE Programs - Tuition	4240						0			0	0
402	Payments for Community College Programs - Tuition	4270						0			0	0
403	Payments for Other Programs - Tuition	4280						0			0	0
404	Other Payments to In-State Govt Units (Describe & Itemize)	4290						0			0	0
405	Total Payments to Other Dist & Govt Units - Tuition (In State)	4200						0			0	0
406	Payments for Regular Programs - Transfers	4310						0			0	0
407	Payments for Special Education Programs - Transfers	4320						0			0	0
408	Payments for Adult/Continuing Ed Programs - Transfers	4330						0			0	0
409	Payments for CTE Programs - Transfers	4340						0			0	0
410	Payments for Community College Program - Transfers	4370						0			0	0
411	Payments for Other Programs - Transfers	4380						0			0	0
412	Other Payments to In-State Govt Units - Transfers (Describe & Itemize)	4390			0			0			0	0
413	Total Payments to Other Dist & Govt Units-Transfers (In State)	4300			0			0			0	0
414	Payments to Other Dist & Govt Units (Out of State)	4400			0			0			0	0
415	Total Payments to Other Dist & Govt Units	4000			0			0			0	0
416	DEBT SERVICES (TF)	5000										
417	DEBT SERVICES - INTEREST ON SHORT-TERM DEBT											
418	Tax Anticipation Warrants	5110						0			0	0
419	Tax Anticipation Notes	5120						0			0	0
420	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130						0			0	0
421	State Aid Anticipation Certificates	5140						0			0	0
422	Other Interest or Short-Term Debt	5150						0			0	0

**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2024**

	A	B	C	D	E	F	G	H	I	J	K	L
1			(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	
2	Description (Enter Whole Dollars)	Funct #	Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	Budget
423	Total Debt Services - Interest on Short-Term Debt	5100						0			0	0
424	DEBT SERVICES - INTEREST ON LONG-TERM DEBT	5200						0			0	0
	DEBT SERVICE - PAYMENTS OF PRINCIPAL ON LONG-TERM DEBT	5300										
425	(Lease/Purchase Principal Retired) ¹¹							0			0	0
426	DEBT SERVICES - OTHER (Describe & Itemize)	5400						0			0	0
427	Total Debt Services	5000						0			0	0
428	PROVISIONS FOR CONTINGENCIES (TF)	6000										150,000
429	Total Disbursements/Expenditures		2,140,418	80,687	2,084,759	124,449	0	2,498	0	0	4,432,811	150,000
430	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										4,432,811	
432	90 - FIRE PREVENTION & SAFETY FUND (FP&S)											
433	SUPPORT SERVICES (FP&S)	2000										
434	SUPPORT SERVICES - BUSINESS											
435	Facilities Acquisition & Construction Services	2530	0	0	0	0	0	0	0	0	0	0
436	Operation & Maintenance of Plant Services	2540	0	0	0	0	0	0	0	0	0	0
437	Total Support Services - Business	2500	0	0	0	0	0	0	0	0	0	0
438	Other Support Services (Describe & Itemize)	2900	0	0	0	0	0	0	0	0	0	0
439	Total Support Services	2000	0	0	0	0	0	0	0	0	0	0
440	PAYMENTS TO OTHER DIST & GOVT UNITS (FP&S)	4000										
441	Payments to Regular Programs	4110						0			0	0
442	Payments to Special Education Programs	4120						0			0	0
443	Other Payments to In-State Govt. Units (Describe & Itemize)	4190						0			0	0
444	Total Payments to Other Govt Units	4000						0			0	0
445	DEBT SERVICES (FP&S)	5000										
446	DEBT SERVICES- INTEREST ON SHORT-TERM DEBT											
447	Tax Anticipation Warrants	5110						0			0	0
448	Other Interest on Short-Term Debt (Describe & Itemize)	5150						0			0	0
449	Total Debt Service - Interest on Short-Term Debt	5100						0			0	0
450	DEBT SERVICES - INTEREST ON LONG-TERM DEBT	5200						0			0	0
	Debt Service - Payments of Principal on Long-Term Debt ¹⁵ (Lease/Purchase Principal Retired)	5300						0			0	0
452	Total Debt Service	5000						0			0	0
453	PROVISION FOR CONTINGENCIES (FP&S)	6000										0
454	Total Disbursements/Expenditures		0	0	0	0	0	0	0	0	0	0
455	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										0	

	A	B	C	D	E	F
1	SCHEDULE OF AD VALOREM TAX RECEIPTS					
2	Description (Enter Whole Dollars)	Taxes Received 7-1-23 thru 6-30-24 (from 2022 Levy & Prior Levies) *	Taxes Received (from the 2023 Levy)	Taxes Received (from 2022 & Prior Levies)	Total Estimated Taxes (from the 2023 Levy)	Estimated Taxes Due (from the 2023 Levy)
3				(Column B - C)		(Column E - C)
4	Educational	56,697,811	27,937,757	28,760,054	58,602,224	30,664,467
5	Operations & Maintenance	15,818,148	8,072,076	7,746,072	16,931,983	8,859,907
6	Debt Services **	7,345,910	3,586,016	3,759,894	7,522,026	3,936,010
7	Transportation	6,706,229	3,385,782	3,320,447	7,102,014	3,716,232
8	Municipal Retirement	2,334,247	1,193,316	1,140,931	2,503,099	1,309,783
9	Capital Improvements	0		0		0
10	Working Cash	1,273,075	697,787	575,288	1,463,677	765,890
11	Tort Immunity	5,511,583	2,789,124	2,722,459	5,850,465	3,061,341
12	Fire Prevention & Safety	0		0		0
13	Leasing Levy	0		0		0
14	Special Education	101,650	48,542	53,108	101,821	53,279
15	Area Vocational Construction	0		0		0
16	Social Security/Medicare Only	2,535,448	1,288,377	1,247,071	2,702,499	1,414,122
17	Summer School	0		0		0
18	Other (Describe & Itemize)	0		0		0
19	Totals	98,324,101	48,998,777	49,325,324	102,779,808	53,781,031
20						
21	* The formulas in column B are unprotected to be overridden when reporting on an ACCRUAL basis.					
22	** All tax receipts for debt service payments on bonds must be recorded on line 6 (Debt Services).					

	A	B	C	D	E	F	G	H	I	J
1	SCHEDULE OF SHORT-TERM DEBT									
2	Description (Enter Whole Dollars)		Outstanding Beginning July 1, 2023	Issued July 1, 2023 thru June 30, 2024	Retired July 1, 2023 thru June 30, 2024	Outstanding Ending June 30, 2024				
3	CORPORATE PERSONAL PROPERTY REPLACEMENT TAX ANTICIPATION NOTES (CPPRT)									
4	Total CPPRT Notes					0				
5	TAX ANTICIPATION WARRANTS (TAW)									
6	Educational Fund					0				
7	Operations & Maintenance Fund					0				
8	Debt Services - Construction					0				
9	Debt Services - Working Cash					0				
10	Debt Services - Refunding Bonds					0				
11	Transportation Fund					0				
12	Municipal Retirement/Social Security Fund					0				
13	Fire Prevention & Safety Fund					0				
14	Other - (Describe & Itemize)					0				
15	Total TAWs		0	0	0	0				
16	TAX ANTICIPATION NOTES (TAN)									
17	Educational Fund					0				
18	Operations & Maintenance Fund					0				
19	Fire Prevention & Safety Fund					0				
20	Other - (Describe & Itemize)					0				
21	Total TANs		0	0	0	0				
22	TEACHERS'/EMPLOYEES' ORDERS (T/EO)									
23	Total T/EOs (Educational, Operations & Maintenance, & Transportation Funds)					0				
24	General State Aid/Evidence-Based Funding Anticipation Certificates									
25	Total (All Funds)					0				
26	OTHER SHORT-TERM BORROWING									
27	Total Other Short-Term Borrowing (Describe & Itemize)					0				
28										
29	SCHEDULE OF LONG-TERM DEBT									
30	Part A: GASB 87 Leases Only	Date of Issue (mm/dd/yy)	Amount of Original Issue	Type of Issue *	Outstanding Beginning July 1, 2023	Issued July 1, 2023 thru June 30, 2024	Any differences (Described and Itemize)	Retired July 1, 2023 thru June 30, 2024	Outstanding Ending June 30, 2024	Amount to be Provided for Payment on Long- Term Debt
31	Lease	07/01/19	337,769	7	50,675			50,675	0	
32	Lease	07/01/19	6,126,306	7	1,658,300			1,658,300	0	
33	Lease	07/01/19	1,198,479	7	673,771			673,771	0	
34	Lease	07/01/22	772,115	7	559,989			193,019	366,970	366,970
35	Lease	07/01/22	852,560	7	595,703			196,744	398,959	398,959
36	Lease	07/01/22	809,661	7	530,773			269,887	260,886	260,886
37	Lease	07/01/23	964,609	7	964,609			290,951	673,658	673,658
38									0	
39									0	
40									0	
41									0	
42									0	
43			11,061,499		5,033,820	0	0	3,333,347	1,700,473	1,700,473
44										
45	Part B: Other Long-Term Debt Identification or Name of Issue	Date of Issue (mm/dd/yy)	Amount of Original Issue	Type of Issue *	Outstanding Beginning July 1, 2023	Issued July 1, 2023 thru June 30, 2024	Any differences (Described and Itemize)	Retired July 1, 2023 thru June 30, 2024	Outstanding Ending June 30, 2024	Amount to be Provided for Payment on Long- Term Debt
46	2014 Bonds	03/19/14	9,720,000	1	9,605,000				9,605,000	2,061,067
47	2015 Bonds	03/17/15	14,790,000	1	13,620,000			205,000	13,415,000	13,415,000
48	2017B Bonds	04/04/17	16,340,000	1,3	10,990,000			965,000	10,025,000	10,025,000
49	2019 Bonds	10/31/19	16,115,000	3	15,155,000			1,435,000	13,720,000	13,720,000
50	2020 Bonds	10/16/20	16,845,000	3	15,370,000			1,090,000	14,280,000	14,280,000
51	2021 Bonds	11/30/21	6,580,000	3	6,485,000			330,000	6,155,000	6,155,000
52	2022 Bonds	10/03/23	1,615,000	3	1,600,000			265,000	1,335,000	1,335,000
53									0	
54									0	
55									0	
56									0	
57									0	
58									0	
59									0	
60									0	
61									0	
62									0	
63									0	
64			93,066,499		77,858,820	0	0	7,623,347	70,235,473	62,691,540
65										
66	• Each type of debt issued must be identified separately with the amount:									
67	1. Working Cash Fund Bonds	4. Fire Prevent, Safety, Environmental and Energy Bonds			7. Other			10. Other		
68	2. Funding Bonds	5. Tort Judgment Bonds			8. Other			11. Other		
69	3. Refunding Bonds	6. Building Bonds			9. Other			12. Other		

Schedule of Restricted Local Tax Levies and Selected Revenues Sources
Schedule of Tort Immunity Expenditures

	A	B	C	D	E	F	G	H	I	J	K
1	SCHEDULE OF RESTRICTED LOCAL TAX LEVIES AND SELECTED REVENUE SOURCES										
2	Description (Enter Whole Dollars)					Account No.	Tort Immunity ^a	Special Education	Area Vocational Construction	School Facility Occupation Taxes ^b	Driver Education
3	Cash Basis Fund Balance as of July 1, 2023						8,633,718				
4	RECEIPTS:										
5	Ad Valorem Taxes Received by District					10, 20, 40 or 50-1100, 80	6,343,231				
6	Earnings on Investments					10, 20, 40, 50 or 60-1500, 80	414,451	101,650			
7	Drivers' Education Fees					10-1970					
8	School Facility Occupation Tax Proceeds					30 or 60-1983					
9	Driver Education					10 or 20-3370					
10	Other Receipts (Describe & Itemize)					--	0				
11	Sale of Bonds					10, 20, 40 or 60-7200					
12	Total Receipts						6,757,682	101,650	0	0	0
13	DISBURSEMENTS:										
14	Instruction					10 or 50-1000		101,650			
15	Facilities Acquisition & Construction Services					20 or 60-2530					
16	Tort Immunity Services					80	4,432,811				
17	DEBT SERVICE:										
18	Debt Services - Interest on Long-Term Debt					30-5200					
19	Debt Services - Principal Payments on Long-Term Debt (Lease/Purchase Principal Retired)					30-5300					
20	Debt Services Other (Describe & Itemize)					30-5400					
21	Total Debt Services									0	
22	Other Disbursements (Describe & Itemize)					--					
23	Total Disbursements						4,432,811	101,650	0	0	0
24	Ending Cash Basis Fund Balance as of June 30, 2024						10,958,589	0	0	0	0
25	Reserved Cash Balance					714	10,958,589				
26	Unreserved Cash Balance					730	0	0	0	0	0
27											
28	SCHEDULE OF TORT IMMUNITY EXPENDITURES ^a										
29											
30	Yes ☐ No ☐ Has the entity established an insurance reserve pursuant to 745 ILCS 10/9-103?										
31	If yes, list in the aggregate the following:										
32						Total Claims Payments:	4,432,811				
33						Total Reserve Remaining:	0				
34	In the following categories, itemize the Tort Immunity expenditures in line 31 above. Enter the total dollar amount for each category.										
35	Expenditures:										
36	Workers' Compensation Act and/or Workers' Occupational Disease Act						1,211,883				
37	Unemployment Insurance Act						0				
38	Insurance (Regular or Self-Insurance)						0				
39	Risk Management and Claims Service						0				
40	Judgments/Settlements						0				
41	Educational, Inspectional, Supervisory Services Related to Loss Prevention and/or Reduction						3,220,928				
42	Reciprocal Insurance Payments (Insurance Code 72, 76, and 81)						0				
43	Legal Services						0				
44	Principal and Interest on Tort Bonds						0				
45	Other -Explain on Itemization 44 tab						0				
46	Total						0				
47	G31 (Total Tort Expenditures) minus (G36 through G45) must equal 0						OK				
48											
49	Schedules for Tort Immunity are to be completed for the revenues and expenditures reported in the Tort Immunity Fund (80) during the year.										
50	55 ILCS 5/5-1006.7										

CARES, CRRSA, ARP Schedule
(Detailed Schedule of Receipts and Disbursements)

	A	B	C	D	E	F	G	H	I	J	K	L	
1	CARES, CRRSA, and ARP SCHEDULE - FY 2024												
2	Please read schedule instructions before completing.												
3	Click below for schedule instructions: SCHEDULE INSTRUCTIONS												
4	Did the school district/joint agreement receive/expend CARES, CRRSA, or ARP Federal Stimulus Funds in FY 2024			X	Yes			No					
5	If the answer to the above question is "YES", this schedule must be completed.												
6	PLEASE DO NOT REMOVE AND REINSERT THIS SCHEDULE INTO THE AFR. IF THE LINKS ARE BROKEN, THE AFR WILL BE SENT BACK TO THE AUDITOR FOR CORRECTION.												
7	Part 1: CARES, CRRSA, and ARP REVENUE												
8	Revenue Section A		Section A is for revenue recognized in FY 2024 reported on the FY 2024 AFR for FY 2021, FY 2022 and/or FY 2023 EXPENDITURES claimed on July 1, 2023, through June 30, 2024, FRIS grant expenditure reports for expenditures reported in the prior year FY 2021, FY 2022, and/or FY 2023 AFR.										
9			(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)	Total	
10	Description (Enter Whole Dollars) *See instructions for detailed descriptions of revenue		Acct #	Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety	
11													
12	ESSER II (only) (CRRSA Act) (FRIS SUB PROGRAM CODES: E2, FG, SE, PM, CP, D2, HT, ST, D4)		4998	262,285									262,285
13	ESSER III (only) (ARP) (FRIS SUBPROGRAM CODE: E3, CO, C3, D3, EB, ES, PM, S3, P4, 15, 25, 35, 45, 55, 65, 75)		4998	7,030									7,030
14	GEER II (only) (CRRSA) (FRIS SUBPROGRAM CODE: GO, RC, JK, JE)		4998										0
15	ARP IDEA (ARP) (FRIS SUBPROGRAM CODE: ID, EI, PS, CE)		4998										0
16	ARP Homeless I (ARP) (FRIS SUBPROGRAM CODE: HM, HL)		4998										0
17	CURES (Coronavirus State and Local Fiscal Recovery Funds) (FRIS PROGRAM CODE: BG, FS, AS, SW)		4998										0
18	Other CARES Act Revenue (not accounted for above) (Describe on Itemization tab)		4998										0
19	Other CRRSA Revenue (not accounted for above) (Describe on Itemization tab)		4998										0
20	Other ARP Revenue (not accounted for above) (Describe on Itemization tab)		4998										0
21	Total Revenue Section A			269,315	0		0	0	0			0	269,315
22	Revenue Section B		Section B is for revenue recognized in FY 2024 reported on the FY 2024 AFR and for FY 2024 EXPENDITURES claimed on July 1, 2023, through June 30, 2024, FRIS grant expenditure reports and reported in the FY 2024 AFR.										
23			(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)	Total	
24	Description (Enter Whole Dollars) *See instructions for detailed descriptions of revenue		Acct #	Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety	
25													
26	ESSER II (only) (CRRSA Act) (FRIS SUB PROGRAM CODES: E2, FG, SE, PM, CP, D2, HT, ST, D4)		4998	216,000									216,000
27	GEER II (only) (CRRSA) (FRIS SUBPROGRAM CODE: GO, RC, JK, JE)		4998										0
28	ESSER III (only) (ARP) (FRIS SUBPROGRAM CODE: E3, CO, C3, D3, EB, ES, PM, S3, P4, 15, 25, 35, 45, 55, 65, 75)		4998	3,018,928									3,018,928
29	ARP IDEA (ARP) (FRIS SUBPROGRAM CODE: ID, EI, PS, CE)		4998	34,315									34,315
30	ARP Homeless I (ARP) (FRIS SUBPROGRAM CODE: HM, HL)		4998	40,018									40,018

CARES, CRRSA, ARP Schedule
(Detailed Schedule of Receipts and Disbursements)

	A	B	C	D	E	F	G	H	I	J	K	L
31	CURES (Coronavirus State and Local Fiscal Recovery Funds) (FRIS PROGRAM CODE: BG, FS, AS, SW)	4998										0
32	Other CARES Act Revenue (not accounted for above) (Describe on Itemization tab)	4998										0
33	Other CRRSA Revenue (not accounted for above) (Describe on Itemization tab)	4998										0
34	Other ARP Revenue (not accounted for above) (Describe on Itemization tab)	4998										0
35	(Remaining) Other Federal Revenues in Revenue Acct 4998 - not accounted for elsewhere in Revenue Section A or Revenue Section B	4998	660,681									660,681
36	Total Revenue Section B		3,969,942	0		0	0	0			0	3,969,942

Revenue Section C: Reconciliation for Revenue Account 4998 - Total Revenue

37												
38	Total Other Federal Revenue (Section A plus Section B)	4998	4,239,257	0		0	0	0			0	4,239,257
39	Total Other Federal Revenue from Revenue Tab	4998	4,239,257	0		0	0	0			0	4,239,257
40	Difference (must equal 0)		0	0		0	0	0			0	0
41	Error must be corrected before submitting to ISBE		OK	OK		OK	OK	OK			OK	OK

Part 2: CARES, CRRSA, and ARP EXPENDITURES

Review of the July 1, 2023 through June 30, 2024 FRIS Expenditures reports may assist in determining the expenditures to use below.

45	Expenditure Section A:											
46												
47	ESSER I EXPENDITURES (CARES)											
48												
49	FUNCTION											
50	1. List the total expenditures for the Functions 1000 and 2000 below											
51	INSTRUCTION Total Expenditures	1000										0
52	SUPPORT SERVICES Total Expenditures	2000										0
53												
54	2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)											
55	Facilities Acquisition and Construction Services (Total)	2530										0
56	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540										0
57	FOOD SERVICES (Total)	2560										0
58												
59	3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).											
60	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000										0
61	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000										0
62	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)	Total Technology				0	0	0		0		0
63	Expenditure Section B:											
64												
65	ESSER II EXPENDITURES (CRRSA)											

CARES, CRRSA, ARP Schedule
(Detailed Schedule of Receipts and Disbursements)

	A	B	C	D	E	F	G	H	I	J	K	L
	GEER I EXPENDITURES (CRRSA)			Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other	Non-Capitalized Equipment	Termination Benefits	Total Expenditures
66												
67	FUNCTION											
68	1. List the total expenditures for the Functions 1000 and 2000 below											
69	INSTRUCTION Total Expenditures	1000						216,000				216,000
70	SUPPORT SERVICES Total Expenditures	2000		49,933	8,616	388,420	7,183	120,780				574,932
71												
72	2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)											
73	Facilities Acquisition and Construction Services (Total)	2530										0
74	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540		31,351	7,858	327,420						366,629
75	FOOD SERVICES (Total)	2560										0
76												
77	3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).											
78	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000						216,000				216,000
79	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000										0
80	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)	Total Technology			0	0	0	216,000		0		216,000
81	Expenditure Section C:											
82												
83	GEER I EXPENDITURES (CARES)			(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total Expenditures
84												
85	FUNCTION											
86	1. List the total expenditures for the Functions 1000 and 2000 below											
87	INSTRUCTION Total Expenditures	1000										0
88	SUPPORT SERVICES Total Expenditures	2000										0
89												
90	2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)											
91	Facilities Acquisition and Construction Services (Total)	2530										0
92	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540										0
93	FOOD SERVICES (Total)	2560										0
94												
95	3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).											
96	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000										0
97	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000										0
98	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)	Total Technology			0	0	0	0		0		0
99	Expenditure Section D:											
100												
101	GEER II EXPENDITURES (CRRSA)			(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total Expenditures
102												
103	FUNCTION											

CARES, CRRSA, ARP Schedule
(Detailed Schedule of Receipts and Disbursements)

	A	B	C	D	E	F	G	H	I	J	K	L
104	1. List the total expenditures for the Functions 1000 and 2000 below											
105	INSTRUCTION Total Expenditures	1000										0
106	SUPPORT SERVICES Total Expenditures	2000										0
107												
108	2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)											
109	Facilities Acquisition and Construction Services (Total)	2530										0
110	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540										0
111	FOOD SERVICES (Total)	2560										0
112												
113	3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).											
114	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000										0
115	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000										0
116	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)	Total Technology			0	0	0			0		0
117	Expenditure Section E:											
118	ESSER III EXPENDITURES (ARP)		-----DISBURSEMENTS-----									
119			(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total Expenditures	
120	FUNCTION											
121	1. List the total expenditures for the Functions 1000 and 2000 below											
122	INSTRUCTION Total Expenditures	1000	724,341	186,236	73,813	28,753	11,550					1,024,693
123	SUPPORT SERVICES Total Expenditures	2000	131,552	37,701	1,635,492	11,991						1,816,736
124												
125	2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)											
126	Facilities Acquisition and Construction Services (Total)	2530										0
127	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540			1,262,856							1,262,856
128	FOOD SERVICES (Total)	2560										0
129												
130	3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).											
131	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000			73,813	7,534	11,500					92,847
132	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000			141,399							141,399
133	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)	Total Technology			215,212	7,534	11,500		0			234,246
134	Expenditure Section F:											
135	CRRSA Child Nutrition (CRRSA)		-----DISBURSEMENTS-----									
136			(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total Expenditures	
137	FUNCTION											
138	1. List the total expenditures for the Functions 1000 and 2000 below											
139	INSTRUCTION Total Expenditures	1000										0
140	SUPPORT SERVICES Total Expenditures	2000										0
141												
142												

CARES, CRRSA, ARP Schedule
(Detailed Schedule of Receipts and Disbursements)

	A	B	C	D	E	F	G	H	I	J	K	L
143												
144	2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)											
145	Facilities Acquisition and Construction Services (Total)	2530										0
146	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540										0
147	FOOD SERVICES (Total)	2560										0
148												
149	3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).											
150	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000										0
151	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000										0
152	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)	Total Technology			0	0	0		0			0
153	Expenditure Section G:											
154												
155	ARP Child Nutrition (ARP)											
156												
157	FUNCTION											
158	1. List the total expenditures for the Functions 1000 and 2000 below											
159	INSTRUCTION Total Expenditures	1000										0
160	SUPPORT SERVICES Total Expenditures	2000										0
161												
162	2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)											
163	Facilities Acquisition and Construction Services (Total)	2530										0
164	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540										0
165	FOOD SERVICES (Total)	2560										0
166												
167	3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).											
168	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000										0
169	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000										0
170	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)	Total Technology			0	0	0		0			0
171	Expenditure Section H:											
172												
173	ARP IDEA (ARP)											
174												
175	FUNCTION											
176	1. List the total expenditures for the Functions 1000 and 2000 below											
177	INSTRUCTION Total Expenditures	1000				40,409						40,409
178	SUPPORT SERVICES Total Expenditures	2000		1,049		56,016						57,065
179												
180	2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)											

CARES, CRRSA, ARP Schedule
(Detailed Schedule of Receipts and Disbursements)

	A	B	C	D	E	F	G	H	I	J	K	L									
181	Facilities Acquisition and Construction Services (Total)	2530										0									
182	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540										0									
183	FOOD SERVICES (Total)	2560										0									
184																					
185	3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).																				
186	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000										0									
187	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000										0									
188	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)	Total Technology			0	0	0			0		0									
189	Expenditure Section I:																				
190	ARP Homeless I (ARP)																				
191																					
192	DISBURSEMENTS <table border="1"> <thead> <tr> <th>(100) Salaries</th> <th>(200) Employee Benefits</th> <th>(300) Purchased Services</th> <th>(400) Supplies & Materials</th> <th>(500) Capital Outlay</th> <th>(600) Other</th> <th>(700) Non-Capitalized Equipment</th> <th>(800) Termination Benefits</th> <th>(900) Total Expenditures</th> </tr> </thead> </table>												(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total Expenditures
(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total Expenditures													
193	FUNCTION																				
194	1. List the total expenditures for the Functions 1000 and 2000 below																				
195	INSTRUCTION Total Expenditures	1000										0									
196	SUPPORT SERVICES Total Expenditures	2000			20,000	18,878						38,878									
197																					
198	2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)																				
199	Facilities Acquisition and Construction Services (Total)	2530										0									
200	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540										0									
201	FOOD SERVICES (Total)	2560										0									
202																					
203	3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).																				
204	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000										0									
205	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000										0									
206	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)	Total Technology			0	0	0			0		0									
207	Expenditure Section J:																				
208	CURES (Coronavirus State and Local Fiscal Recovery Funds)																				
209																					
210	DISBURSEMENTS <table border="1"> <thead> <tr> <th>(100) Salaries</th> <th>(200) Employee Benefits</th> <th>(300) Purchased Services</th> <th>(400) Supplies & Materials</th> <th>(500) Capital Outlay</th> <th>(600) Other</th> <th>(700) Non-Capitalized Equipment</th> <th>(800) Termination Benefits</th> <th>(900) Total Expenditures</th> </tr> </thead> </table>												(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total Expenditures
(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total Expenditures													
211	FUNCTION																				
212	1. List the total expenditures for the Functions 1000 and 2000 below																				
213	INSTRUCTION Total Expenditures	1000										0									
214	SUPPORT SERVICES Total Expenditures	2000										0									
215																					
216	2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)																				
217	Facilities Acquisition and Construction Services (Total)	2530										0									
218	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540										0									
219	FOOD SERVICES (Total)	2560										0									

CARES, CRRSA, ARP Schedule
(Detailed Schedule of Receipts and Disbursements)

	A	B	C	D	E	F	G	H	I	J	K	L
221	3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).											
222	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000										0
223	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000										0
224	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)	Total Technology				0	0	0		0		0
225	Expenditure Section K:											
226	Other CARES Act Expenditures (not accounted for above)		-----DISBURSEMENTS-----									
227			(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total Expenditures	
228												
229	FUNCTION											
230	1. List the total expenditures for the Functions 1000 and 2000 below											
231	INSTRUCTION Total Expenditures	1000										0
232	SUPPORT SERVICES Total Expenditures	2000										0
233												
234	2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)											
235	Facilities Acquisition and Construction Services (Total)	2530										0
236	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540										0
237	FOOD SERVICES (Total)	2560										0
238												
239	3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).											
240	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000										0
241	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000										0
242	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)	Total Technology				0	0	0		0		0
243	Expenditure Section L:											
244	Other CRRSA Expenditures (not accounted for above)		-----DISBURSEMENTS-----									
245			(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total Expenditures	
246												
247	FUNCTION											
248	1. List the total expenditures for the Functions 1000 and 2000 below											
249	INSTRUCTION Total Expenditures	1000										0
250	SUPPORT SERVICES Total Expenditures	2000										0
251												
252	2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)											
253	Facilities Acquisition and Construction Services (Total)	2530										0
254	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540										0
255	FOOD SERVICES (Total)	2560										0
256												
257	3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).											
258	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000										0

CARES, CRRSA, ARP Schedule
(Detailed Schedule of Receipts and Disbursements)

	A	B	C	D	E	F	G	H	I	J	K	L	
259	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000										0	
260	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)	Total Technology				0	0	0		0		0	
261	Expenditure Section M:												
262	Other ARP Expenditures (not accounted for above)												
263													
264													
265	FUNCTION												
266	1. List the total expenditures for the Functions 1000 and 2000 below												
267	INSTRUCTION Total Expenditures	1000										0	
268	SUPPORT SERVICES Total Expenditures	2000										0	
269													
270	2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)												
271	Facilities Acquisition and Construction Services (Total)	2530										0	
272	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540										0	
273	FOOD SERVICES (Total)	2560										0	
274													
275	3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).												
276	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000										0	
277	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000										0	
278	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)	Total Technology				0	0	0		0		0	
279													
280	Expenditure Section N:												
281	TOTAL EXPENDITURES (from all CARES, CRRSA, & ARP funds)												
282													
283													
284	FUNCTION												
285	INSTRUCTION	1000				724,341	186,236	73,813	69,162	227,550	0	0	1,281,102
286	SUPPORT SERVICES	2000				182,534	46,317	2,099,928	38,052	120,780	0	0	2,487,611
287	Facilities Acquisition and Construction Services (Total)	2530				0	0	0	0	0	0	0	0
288	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540				31,351	7,858	1,590,276	0	0	0	0	1,629,485
289	FOOD SERVICES (Total)	2560				0	0	0	0	0	0	0	0
290	TOTAL EXPENDITURES												Functions 1000 & 2000 total 3,768,713
291													
292	Expenditure Section O:												
293	TOTAL TECHNOLOGY EXPENDITURES (from all CARES, CRRSA, & ARP funds)												
294													
295													
296	FUNCTION												
297	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY Expenditures)	Total Technology				215,212	7,534	227,500		0		450,246	

	A	B	C	D	E	F	G	H	I	J	K	L
1	SCHEDULE OF CAPITAL OUTLAY AND DEPRECIATION											
2	Description of Assets (Enter Whole Dollars)	Acct #	Cost Beginning July 1, 2023	Add: Additions July 1, 2023 thru June 30, 2024	Less: Deletions July 1, 2023 thru June 30, 2024	Cost Ending June 30, 2024	Life In Years	Accumulated Depreciation Beginning July 1, 2023	Add: Depreciation Allowable July 1, 2023 thru June 30, 2024	Less: Depreciation Deletions July 1, 2023 thru June 30, 2024	Accumulated Depreciation Ending June 30, 2024	Ending Balance Undepreciated June 30, 2024
3	Works of Art & Historical Treasures	210				0	50				0	0
4	Land	220										
5	Non-Depreciable Land	221	8,529,255		139,700	8,389,555						8,389,555
6	Depreciable Land	222				0					0	0
7	Buildings	230										
8	Permanent Buildings	231	178,154,466	11,635,529		189,789,995	50	70,168,040	4,984,456		75,152,496	114,637,499
9	Temporary Buildings	232				0	20				0	0
10	Improvements Other than Buildings (Infrastructure)	240	12,193,056	257,294		12,450,350	20	8,105,447	3,083,678		11,189,125	1,261,225
11	Capitalized Equipment	250					10					
12	10 Yr Schedule	251	23,337,846	791,036	20,110	24,108,772		22,363,695	807,855	20,110	23,151,440	957,332
13	5 Yr Schedule	252	3,251,845			3,251,845		2,703,653	85,688		2,789,341	462,504
14	3 Yr Schedule	253	610,375			610,375		574,734	14,620		589,354	21,021
15	Construction in Progress	260	4,106,604	8,669,163	11,304,042	1,471,725	--					1,471,725
16	Total Capital Assets	200	230,183,447	21,353,022	11,463,852	240,072,617	10	103,915,569	8,976,297	20,110	112,871,756	127,200,861
17	Non-Capitalized Equipment	700				1,025,492			102,549			
18	Allowable Depreciation								9,078,846			

	A	B	C	D	E	F	H
1	ESTIMATED OPERATING EXPENSE PER PUPIL (OEPP)/PER CAPITA TUITION CHARGE (PCTC) COMPUTATIONS (2023 - 2024)						
2	This schedule is completed for school districts only.						
4	Fund	Sheet, Row	ACCOUNT NO - TITLE	Amount			
6	OPERATING EXPENSE PER PUPIL						
7	EXPENDITURES:						
8	ED	Expenditures 16-24, L116	Total Expenditures	\$	94,067,650		
9	O&M	Expenditures 16-24, L155	Total Expenditures		9,968,572		
10	DS	Expenditures 16-24, L178	Total Expenditures		9,846,360		
11	TR	Expenditures 16-24, L214	Total Expenditures		6,802,206		
12	MR/SS	Expenditures 16-24, L292	Total Expenditures		3,417,100		
13	TORT	Expenditures 16-24, L429	Total Expenditures		4,432,811		
14					Total Expenditures	\$	128,534,699
16	LESS RECEIPTS/REVENUES OR DISBURSEMENTS/EXPENDITURES NOT APPLICABLE TO THE REGULAR K-12 PROGRAM:						
18	TR	Revenues 10-15, L43, Col F	1412 Regular - Transp Fees from Other Districts (In State)	\$	301,425		
19	TR	Revenues 10-15, L47, Col F	1421 Summer Sch - Transp. Fees from Pupils or Parents (In State)		0		
20	TR	Revenues 10-15, L48, Col F	1422 Summer Sch - Transp. Fees from Other Districts (In State)		0		
21	TR	Revenues 10-15, L49, Col F	1423 Summer Sch - Transp. Fees from Other Sources (In State)		0		
22	TR	Revenues 10-15, L50 Col F	1424 Summer Sch - Transp. Fees from Other Sources (Out of State)		0		
23	TR	Revenues 10-15, L52, Col F	1432 CTE - Transp Fees from Other Districts (In State)		0		
24	TR	Revenues 10-15, L56, Col F	1442 Special Ed - Transp Fees from Other Districts (In State)		0		
25	TR	Revenues 10-15, L59, Col F	1451 Adult - Transp Fees from Pupils or Parents (In State)		0		
26	TR	Revenues 10-15, L60, Col F	1452 Adult - Transp Fees from Other Districts (In State)		0		
27	TR	Revenues 10-15, L61, Col F	1453 Adult - Transp Fees from Other Sources (In State)		0		
28	TR	Revenues 10-15, L62, Col F	1454 Adult - Transp Fees from Other Sources (Out of State)		0		
29	O&M-TR	Revenues 10-15, L151, Col D & F	3410 Adult Ed (from ICCB)		0		
30	O&M-TR	Revenues 10-15, L152, Col D & F	3499 Adult Ed - Other (Describe & Itemize)		0		
31	O&M-TR	Revenues 10-15, L214, Col D,F	4600 Fed - Spec Education - Preschool Flow-Through		0		
32	O&M-TR	Revenues 10-15, L215, Col D,F	4605 Fed - Spec Education - Preschool Discretionary		0		
33	O&M	Revenues 10-15, L225, Col D	4810 Federal - Adult Education		0		
34	ED	Expenditures 16-24, L7, Col K - (G+I)	1125 Pre-K Programs		0		
35	ED	Expenditures 16-24, L9, Col K - (G+I)	1225 Special Education Programs Pre-K		0		
36	ED	Expenditures 16-24, L11, Col K - (G+I)	1275 Remedial and Supplemental Programs Pre-K		0		
37	ED	Expenditures 16-24, L12, Col K - (G+I)	1300 Adult/Continuing Education Programs		0		
38	ED	Expenditures 16-24, L15, Col K - (G+I)	1600 Summer School Programs		78,274		
39	ED	Expenditures 16-24, L20, Col K	1910 Pre-K Programs - Private Tuition		0		
40	ED	Expenditures 16-24, L21, Col K	1911 Regular K-12 Programs - Private Tuition		0		
41	ED	Expenditures 16-24, L22, Col K	1912 Special Education Programs K-12 - Private Tuition		7,682,227		
42	ED	Expenditures 16-24, L23, Col K	1913 Special Education Programs Pre-K - Tuition		0		
43	ED	Expenditures 16-24, L24, Col K	1914 Remedial/Supplemental Programs K-12 - Private Tuition		0		
44	ED	Expenditures 16-24, L25, Col K	1915 Remedial/Supplemental Programs Pre-K - Private Tuition		0		
45	ED	Expenditures 16-24, L26, Col K	1916 Adult/Continuing Education Programs - Private Tuition		0		
46	ED	Expenditures 16-24, L27, Col K	1917 CTE Programs - Private Tuition		0		
47	ED	Expenditures 16-24, L28, Col K	1918 Interscholastic Programs - Private Tuition		0		
48	ED	Expenditures 16-24, L29, Col K	1919 Summer School Programs - Private Tuition		0		
49	ED	Expenditures 16-24, L30, Col K	1920 Gifted Programs - Private Tuition		0		
50	ED	Expenditures 16-24, L31, Col K	1921 Bilingual Programs - Private Tuition		0		
51	ED	Expenditures 16-24, L32, Col K	1922 Truants Alternative/Optional Ed Progrms - Private Tuition		0		
52	ED	Expenditures 16-24, L77, Col K - (G+I)	3000 Community Services		309,294		
53	ED	Expenditures 16-24, L104, Col K	4000 Total Payments to Other Govt Units		443,538		
54	ED	Expenditures 16-24, L116, Col G	- Capital Outlay		715,669		
55	ED	Expenditures 16-24, L116, Col I	- Non-Capitalized Equipment		1,025,492		
56	O&M	Expenditures 16-24, L134, Col K - (G+I)	3000 Community Services		0		
57	O&M	Expenditures 16-24, L143, Col K	4000 Total Payments to Other Govt Units		0		
58	O&M	Expenditures 16-24, L155, Col G	- Capital Outlay		664,148		
59	O&M	Expenditures 16-24, L155, Col I	- Non-Capitalized Equipment		0		
60	DS	Expenditures 16-24, L164, Col K	4000 Payments to Other Dist & Govt Units		0		

	A	B	C	D	E	F	H
1	ESTIMATED OPERATING EXPENSE PER PUPIL (OEPP)/PER CAPITA TUITION CHARGE (PCTC) COMPUTATIONS (2023 - 2024)						
2	<i>This schedule is completed for school districts only.</i>						
4	Fund	Sheet, Row	ACCOUNT NO - TITLE	Amount			
61	DS	Expenditures 16-24, L174, Col K	5300 Debt Service - Payments of Principal on Long-Term Debt			7,623,347	
62	TR	Expenditures 16-24, L189, Col K - (G+I)	3000 Community Services			0	
63	TR	Expenditures 16-24, L200, Col K	4000 Total Payments to Other Govt Units			0	
64	TR	Expenditures 16-24, L210, Col K	5300 Debt Service - Payments of Principal on Long-Term Debt			0	
65	TR	Expenditures 16-24, L214, Col G	- Capital Outlay			0	
66	TR	Expenditures 16-24, L214, Col I	- Non-Capitalized Equipment			0	
67	MR/SS	Expenditures 16-24, L220, Col K	1125 Pre-K Programs			0	
68	MR/SS	Expenditures 16-24, L222, Col K	1225 Special Education Programs - Pre-K			0	
69	MR/SS	Expenditures 16-24, L224, Col K	1275 Remedial and Supplemental Programs - Pre-K			0	
70	MR/SS	Expenditures 16-24, L225, Col K	1300 Adult/Continuing Education Programs			0	
71	MR/SS	Expenditures 16-24, L228, Col K	1600 Summer School Programs			1,088	
72	MR/SS	Expenditures 16-24, L277, Col K	3000 Community Services			24,248	
73	MR/SS	Expenditures 16-24, L282, Col K	4000 Total Payments to Other Govt Units			0	
74	Tort	Expenditures 16-24, L318, Col K - (G+I)	1125 Pre-K Programs			0	
75	Tort	Expenditures 16-24, L320, Col K - (G+I)	1225 Special Education Programs Pre-K			0	
76	Tort	Expenditures 16-24, L322, Col K - (G+I)	1275 Remedial and Supplemental Programs Pre-K			0	
77	Tort	Expenditures 16-24, L323, Col K - (G+I)	1300 Adult/Continuing Education Programs			0	
78	Tort	Expenditures 16-24, L326, Col K - (G+I)	1600 Summer School Programs			0	
79	Tort	Expenditures 16-24, L331, Col K	1910 Pre-K Programs - Private Tuition			0	
80	Tort	Expenditures 16-24, L332, Col K	1911 Regular K-12 Programs - Private Tuition			0	
81	Tort	Expenditures 16-24, L333, Col K	1912 Special Education Programs K-12 - Private Tuition			0	
82	Tort	Expenditures 16-24, L334, Col K	1913 Special Education Programs Pre-K - Tuition			0	
83	Tort	Expenditures 16-24, L335, Col K	1914 Remedial/Supplemental Programs K-12 - Private Tuition			0	
84	Tort	Expenditures 16-24, L336, Col K	1915 Remedial/Supplemental Programs Pre-K - Private Tuition			0	
85	Tort	Expenditures 16-24, L337, Col K	1916 Adult/Continuing Education Programs - Private Tuition			0	
86	Tort	Expenditures 16-24, L338, Col K	1917 CTE Programs - Private Tuition			0	
87	Tort	Expenditures 16-24, L339, Col K	1918 Interscholastic Programs - Private Tuition			0	
88	Tort	Expenditures 16-24, L340, Col K	1919 Summer School Programs - Private Tuition			0	
89	Tort	Expenditures 16-24, L341, Col K	1920 Gifted Programs - Private Tuition			0	
90	Tort	Expenditures 16-24, L342, Col K	1921 Bilingual Programs - Private Tuition			0	
91	Tort	Expenditures 16-24, L343, Col K	1922 Truants Alternative/Optional Ed Programs - Private Tuition			0	
92	Tort	Expenditures 16-24, L388, Col K - (G+I)	3000 Community Services			0	
93	Tort	Expenditures 16-24, L415, Col K	4000 Total Payments to Other Govt Units			0	
94	Tort	Expenditures 16-24, L429, Col G	- Capital Outlay			0	
95	Tort	Expenditures 16-24, L429, Col I	- Non-Capitalized Equipment			0	
96			Total Deductions for OEPP Computation (Sum of Lines 18 - 95)	\$		18,868,750	
97			Total Operating Expenses Regular K-12 (Line 14 minus Line 96)			109,665,949	
98			9 Month ADA from Average Daily Attendance - Student Information System (SIS) in IWAS-preliminary ADA 2023-2024			5,579.21	
99			Estimated OEPP (Line 97 divided by Line 98)	\$		19,656.18	
100							
101			PER CAPITA TUITION CHARGE				
103	LESS OFFSETTING RECEIPTS/REVENUES:						
104	TR	Revenues 10-15, L42, Col F	1411 Regular - Transp Fees from Pupils or Parents (In State)	\$		0	
105	TR	Revenues 10-15, L44, Col F	1413 Regular - Transp Fees from Other Sources (In State)			0	
106	TR	Revenues 10-15, L45, Col F	1415 Regular - Transp Fees from Co-curricular Activities (In State)			0	
107	TR	Revenues 10-15, L46, Col F	1416 Regular Transp Fees from Other Sources (Out of State)			0	
108	TR	Revenues 10-15, L51, Col F	1431 CTE - Transp Fees from Pupils or Parents (In State)			0	
109	TR	Revenues 10-15, L53, Col F	1433 CTE - Transp Fees from Other Sources (In State)			0	
110	TR	Revenues 10-15, L54, Col F	1434 CTE - Transp Fees from Other Sources (Out of State)			0	
111	TR	Revenues 10-15, L55, Col F	1441 Special Ed - Transp Fees from Pupils or Parents (In State)			0	
112	TR	Revenues 10-15, L57, Col F	1443 Special Ed - Transp Fees from Other Sources (In State)			0	
113	TR	Revenues 10-15, L58, Col F	1444 Special Ed - Transp Fees from Other Sources (Out of State)			0	
114	ED	Revenues 10-15, L75, Col C	1600 Total Food Service			815,504	
115	ED-O&M	Revenues 10-15, L83, Col C,D	1700 Total District/School Activity Income (without Student Activity Funds)			231,504	
116	ED	Revenues 10-15, L86, Col C	1811 Rentals - Regular Textbooks			424,132	
117	ED	Revenues 10-15, L89, Col C	1819 Rentals - Other (Describe & Itemize)			0	
118	ED	Revenues 10-15, L90, Col C	1821 Sales - Regular Textbooks			0	
119	ED	Revenues 10-15, L93, Col C	1829 Sales - Other (Describe & Itemize)			0	
120	ED	Revenues 10-15, L94, Col C	1890 Other (Describe & Itemize)			0	
121	ED-O&M	Revenues 10-15, L97, Col C,D	1910 Rentals			55,842	
122	ED-O&M-TR	Revenues 10-15, L100, Col C,D,F	1940 Services Provided Other Districts			0	
123	ED-O&M-DS-TR-MR/SS	Revenues 10-15, L106, Col C,D,E,F,G	1991 Payment from Other Districts			0	
124	ED	Revenues 10-15, L108, Col C	1993 Other Local Fees (Describe & Itemize)			0	
125	ED-O&M-TR	Revenues 10-15, L134, Col C,D,F	3100 Total Special Education			2,438,532	
126	ED-O&M-MR/SS	Revenues 10-15, L143, Col C,D,G	3200 Total Career and Technical Education			231,583	
127	ED-MR/SS	Revenues 10-15, L147, Col C,G	3300 Total Bilingual Ed			0	
128	ED	Revenues 10-15, L148, Col C	3360 State Free Lunch & Breakfast			33,677	
129	ED-O&M-MR/SS	Revenues 10-15, L149, Col C,D,G	3365 School Breakfast Initiative			0	
130	ED-O&M	Revenues 10-15, L150, Col C,D	3370 Driver Education			139,667	

	A	B	C	D	E	F	H
1	ESTIMATED OPERATING EXPENSE PER PUPIL (OEPP)/PER CAPITA TUITION CHARGE (PCTC) COMPUTATIONS (2023 - 2024)						
2	<i>This schedule is completed for school districts only.</i>						
4	Fund	Sheet, Row	ACCOUNT NO - TITLE	Amount			
131	ED-O&M-TR-MR/SS	Revenues 10-15, L157, Col C,D,F,G	3500	Total Transportation		3,448,677	
132	ED	Revenues 10-15, L158, Col C	3610	Learning Improvement - Change Grants		0	
133	ED-O&M-TR-MR/SS	Revenues 10-15, L159, Col C,D,F,G	3660	Scientific Literacy		0	
134	ED-TR-MR/SS	Revenues 10-15, L160, Col C,D,F,G	3695	Truant Alternative/Optional Education		0	
135	ED-O&M-TR-MR/SS	Revenues 10-15, L162, Col C,D,F,G	3766	Chicago General Education Block Grant		0	
136	ED-O&M-TR-MR/SS	Revenues 10-15, L163, Col C,D,F,G	3767	Chicago Educational Services Block Grant		0	
137	ED-O&M-DS-TR-MR/SS	Revenues 10-15, L164, Col C,D,E,F,G	3775	School Safety & Educational Improvement Block Grant		0	
138	ED-O&M-DS-TR-MR/SS	Revenues 10-15, L165, Col C,D,E,F,G	3780	Technology - Technology for Success		0	
139	ED-TR	Revenues 10-15, L166, Col C,F	3815	State Charter Schools		0	
140	O&M	Revenues 10-15, L169, Col D	3925	School Infrastructure - Maintenance Projects		0	
141	ED-O&M-DS-TR-MR/SS-Tort	Revenues 10-15, L170, Col C-G,J	3999	Other Restricted Revenue from State Sources		132,607	
142	ED	Revenues 10-15, L179, Col C	4045	Head Start (Subtract)		0	
143	ED-O&M-TR-MR/SS	Revenues 10-15, L183, Col C,D,F,G	-	Total Restricted Grants-In-Aid Received Directly from Federal Govt		0	
144	ED-O&M-TR-MR/SS	Revenues 10-15, L190, Col C,D,F,G	4100	Total Title V		0	
145	ED-MR/SS	Revenues 10-15, L200, Col C,G	4200	Total Food Service		2,644,882	
146	ED-O&M-TR-MR/SS	Revenues 10-15, L206, Col C,D,F,G	4300	Total Title I		2,007,300	
147	ED-O&M-TR-MR/SS	Revenues 10-15, L212, Col C,D,F,G	4400	Total Title IV		170,972	
148	ED-O&M-TR-MR/SS	Revenues 10-15, L216, Col C,D,F,G	4620	Fed - Spec Education - IDEA - Flow Through		2,409,282	
149	ED-O&M-TR-MR/SS	Revenues 10-15, L217, Col C,D,F,G	4625	Fed - Spec Education - IDEA - Room & Board		309,964	
150	ED-O&M-TR-MR/SS	Revenues 10-15, L218, Col C,D,F,G	4630	Fed - Spec Education - IDEA - Discretionary		0	
151	ED-O&M-TR-MR/SS	Revenues 10-15, L219, Col C,D,F,G	4699	Fed - Spec Education - IDEA - Other (Describe & Itemize)		0	
152	ED-O&M-MR/SS	Revenues 10-15, L224, Col C,D,G	4700	Total CTE - Perkins		341,782	
177	ED-O&M-DS-TR-MR/SS-Tort	Revenue Adjustments (C225 thru J254)	4800	Total ARRA Program Adjustments		0	
178	ED	Revenues 10-15, L256, Col C	4901	Race to the Top		0	
179	ED-O&M-TR-MR/SS	Revenues 10-15, L257, Col C,D,F,G	4902	Race to the Top-Preschool Expansion Grant		0	
180	ED-TR-MR/SS	Revenues 10-15, L258, Col C,F,G	4905	Title III - Immigrant Education Program (IEP)		0	
181	ED-TR-MR/SS	Revenues 10-15, L259, Col C,F,G	4909	Title III - Language Inst Program - Limited Eng (LIPLEP)		94,424	
182	ED-O&M-TR-MR/SS	Revenues 10-15, L260, Col C,D,F,G	4920	McKinney Education for Homeless Children		0	
183	ED-O&M-TR-MR/SS	Revenues 10-15, L261, Col C,D,F,G	4930	Title II - Eisenhower Professional Development Formula		0	
184	ED-O&M-TR-MR/SS	Revenues 10-15, L262, Col C,D,F,G	4932	Title II - Teacher Quality		202,042	
185	ED-O&M-TR-MR/SS	Revenues 10-15, L263, Col C,D,F,G	4935	Title II - Part A - Supporting Effective Instruction - State Grants		0	
186	ED-O&M-TR-MR/SS	Revenues 10-15, L264, Col C,D,F,G	4960	Federal Charter Schools		0	
187	ED-O&M-TR-MR/SS	Revenues 10-15, L265, Col C,D,F,G	4981	State Assessment Grants		0	
188	ED-O&M-TR-MR/SS	Revenues 10-15, L266, Col C,D,F,G	4982	Grant for State Assessments and Related Activities		0	
189	ED-O&M-TR-MR/SS	Revenues 10-15, L267, Col C,D,F,G	4991	Medicaid Matching Funds - Administrative Outreach		131,278	
190	ED-O&M-TR-MR/SS	Revenues 10-15, L268, Col C,D,F,G	4992	Medicaid Matching Funds - Fee-for-Service Program		436,269	
191	ED-O&M-TR-MR/SS	Revenues 10-15, L269, Col C,D,F,G	4998	Other Restricted Revenue from Federal Sources (Describe & Itemize)		4,239,257	
192	Federal Stimulus Revenue	CARES CRRSA ARP Schedule		Adjusting for FY20, FY21, FY22, FY23, or FY24 revenue received in FY24 for FY20, FY21, FY22, FY23, or FY24 Expenses		(269,315)	
193	ED-TR-MR/SS	Revenues (Part of EBF Payment)	3100	Special Education Contributions from EBF Funds **		3,079,183	
194	ED-MR/SS	Revenues (Part of EBF Payment)	3300	English Learning (Bilingual) Contributions from EBF Funds **		177,965	
196	Total Deductions for PCTC Computation (Line 104 through Line 194)				\$	23,927,010	
197	Net Operating Expense for Tuition Computation (Line 97 minus Line 196)					85,738,939	
198	Total Depreciation Allowance (from page 36, Line 18, Col I)					9,078,846	
199	Total Allowance for PCTC Computation (Line 197 plus Line 198)					94,817,785	
200	9 Month ADA from Average Daily Attendance - Student Information System (SIS) in IWAS-preliminary ADA 2023-2024					5,579.21	
201	Total Estimated PCTC (Line 199 divided by Line 200) *				\$	16,994.84	
203	*The total OEPP/PCTC may change based on the data provided. The final amounts will be calculated by ISBE. The 9-month ADA listed on the this tab is NOT the final 9-month ADA.						
204	**Go to the Evidence-Based Funding Distribution Calculation webpage.						
205	Under Reports, open the FY 2024 Special Education Funding Allocation Calculation Details and the FY 2024 English Learner Education Funding Allocation Calculation Details. Use the respective Excel file to locate the amount in column X for the Special Education Contribution and column V for the English Learner Contribution for the selected school district. <i>Please enter "0" if the district does not have allocations for lines 193 and 194.</i>						

Please do not remove and reinsert this tab from the workbook or paste into this tab. The AFR will be returned to the auditor if this tab is completed incorrectly.

To determine the applicable contracts for this schedule, they must meet ALL three qualifications below:

- Use the resources to the right to determine if the contract should be listed below.



Column A, B, C, D below must be completed for each contract. Enter Column B without hypens. Ex) 101000600

The amount in column (E) is the amount allowed on each contract in the Indirect Cost Rate calculation. The amount in column (F) is the amount that will be deducted from the base in the indirect cost rate (tab 41) for Program Year 2026.

[illegible]

ESTIMATED INDIRECT COST DATA

	A	B	C	D	E	F	G	H
1	ESTIMATED INDIRECT COST RATE DATA							
2	SECTION I							
3	Financial Data To Assist Indirect Cost Rate Determination							
4	<i>(Source document for the computation of the Indirect Cost Rate is found in the "Expenditures" tab.)</i>							
5	ALL OBJECTS EXCLUDE CAPITAL OUTLAY. With the exception of line 11, enter the disbursements/expenditures included within the following functions charged directly to and reimbursed from federal grant programs. Also, include all amounts paid to or for other employees within each function that work with specific federal grant programs in the same capacity as those charged to and reimbursed from the same federal grant programs. For example, if a district received funding for a Title I clerk, all other salaries for Title I clerks performing like duties in that function must be included. Include any benefits and/or purchased services paid on or to persons whose salaries are classified as direct costs in the function listed.							
6	Support Services - Direct Costs							
7	Direction of Business Support Services (10, 50, and 80 -2510)							
8	Fiscal Services (10, 50, & 80 -2520)							
9	Operation and Maintenance of Plant Services (10, 20, 50, and 80 -2540)							
10	Food Services (10 & 80 -2560) <i>Must be less than (P16, Col E-F, L65) *Only include food costs.</i>				1,473,068			
11	Value of Commodities Received for Fiscal Year 2024 (Include the value of commodities when determining if a Single Audit is required).				218,541			
12	Internal Services (10, 50, and 80 -2570)							
13	Staff Services (10, 50, and 80 -2640)							
14	Data Processing Services (10, 50, & 80 -2660)							
15	SECTION II							
16	Estimated Indirect Cost Rate for Federal Programs							
17				Restricted Program		Unrestricted Program		
18		Function		Indirect Costs	Direct Costs	Indirect Costs	Direct Costs	
19	Instruction	1000			63,469,488		63,469,488	
20	Support Services:							
21	Pupil	2100			8,593,347		8,593,347	
22	Instructional Staff	2200			2,912,282		2,912,282	
23	General Admin.	2300			5,298,173		5,298,173	
24	School Admin.	2400			3,448,539		3,448,539	
25	Business:							
26	Direction of Business Spt. Srv.	2510		447,979	0	447,979	0	
27	Fiscal Services	2520		835,493	0	835,493	0	
28	Oper. & Maint. Plant Services	2540			9,918,716	9,918,716	0	
29	Pupil Transportation	2550			7,371,810		7,371,810	
30	Food Services	2560			1,545,484		1,545,484	
31	Internal Services	2570		0	0	0	0	
32	Central:							
33	Direction of Central Spt. Srv.	2610			0		0	
34	Plan, Rsrch, Dvlp, Eval. Srv.	2620			0		0	
35	Information Services	2630			565,666		565,666	
36	Staff Services	2640		390,414	0	390,414	0	
37	Data Processing Services	2660		4,075,053	0	4,075,053	0	
38	Other:	2900			5,151,213		5,151,213	
39	Community Services	3000			333,542		333,542	
40	Contracts Paid in CY over the allowed amount for ICR calculation (from page 40)				(125,090)		(125,090)	
41	Total			5,748,939	108,483,170	15,667,655	98,564,454	
42				Restricted Rate		Unrestricted Rate		
43				Total Indirect Costs:	5,748,939	Total Indirect Costs:	15,667,655	
44				Total Direct Costs:	108,483,170	Total Direct Costs:	98,564,454	
45				= 5.30%		= 15.90%		

	A	B	C	D	E	F
1	REPORT ON SHARED SERVICES OR OUTSOURCING School Code, Section 17-1.1 (<i>Public Act 97-0357</i>) Fiscal Year Ending June 30, 2024					
2						
3						
5	Complete the following for attempts to improve fiscal efficiency through shared services or outsourcing in the prior, current, and next fiscal years.					
6	Joliet Twp HSD 204			56-099-2040-17_AFR24 Joliet Twp HSD 204		
7	56099204017					
8	☐ Check box if this schedule is not applicable.....	Prior Fiscal Year	Current Fiscal Year	Next Fiscal Year	Name of the Local Education Agency (LEA) Participating in the Joint Agreement, Cooperative, or Shared Service.	
9	Indicate with an (X) if Deficit Reduction Plan Is Required in the Budget →					
10	Service or Function (<i>Check all that apply</i>)			Barriers to Implementation	(Limit text to 200 characters, for additional space use line 33 and 38)	
11	Curriculum Planning					
12	Custodial Services					
13	Educational Shared Programs					
14	Employee Benefits					
15	Energy Purchasing					
16	Food Services					
17	Grant Writing					
18	Grounds Maintenance Services					
19	Insurance					
20	Investment Pools	X	X	X	Illinois School District Liquid Asset Fund Plus	
21	Legal Services	X	X	X	Various Law Firms	
22	Maintenance Services					
23	Personnel Recruitment					
24	Professional Development					
25	Shared Personnel					
26	Special Education Cooperatives					
27	STEM (science, technology, engineering and math) Program Offerings					
28	Supply & Equipment Purchasing					
29	Technology Services					
30	Transportation					
31	Vocational Education Cooperatives	X	X	X	Three Rivers Education for Employment System	
32	All Other Joint/Cooperative Agreements					
33	Other					
34						
35	Additional space for Column (D) - Barriers to Implementation:					
36						
37						
38						
40	Additional space for Column (E) - Name of LEA :					
41						
42						
43						

FY 2024 Audit Checklist

RCDT: 56099204017

School District/Joint Agreement Name: Joliet Twp HSD 204

Auditor Name: Tom Lancaster

License #: 065-040567 License Expiration Date (below):
9/30/2027

56-099-2040-17_AFR24 Joliet Twp HSD 204

All entries must balance within the individual fund statements and schedules as instructed below. Any error messages left unresolved below, will be returned to the auditor for correction.

1. The auditor's Opinion and Notes to the Financial Statements and the Corrective Action Plan(s) on LEA letterhead are embedded in the "Opinion-Notes" tab.
2. Student Activity Funds, Convenience Accounts, and other agency funds are included, if applicable.
3. All audit questions on page 2 are answered appropriately by checking all that apply. This page must also be certified with the signature of the CPA firm. Comments and explanations are included for all checked items at the bottom of page 2.
4. All **Other** accounts and functions labeled "(describe & itemize)" are properly noted on the "Itemization" tab.
5. Tuition paid to another school district or to a joint agreement (in state) is coded to Function 4200 and Other Objects (600).
6. Business Manager/Bookkeeper Costs are charged to the proper Function (No. 2510/2520).
7. If district is subject to PTELL on tab "Aud Quest 2", line 21 be sure to check the box and enter the effective date.
8. All entries were entered to the nearest whole dollar amount (Exception: 9 Month ADA on PCTC OEPP Tab).

Balancing Schedule

Check this Section for Error Messages

The following assures that various entries are in balance. Any out of balance condition is followed by an error message in **RED** and must be resolved before submitting to ISBE. One or more errors detected may cause this AFR to be returned for corrections and resubmission. If impossible for entries to balance, please explain on the itemization page.

Description:	Error Message
1. Cover Page: The Accounting Basis must be Cash or Accrual. Choose School District or Joint Agreement.	
What Basis of Accounting is used?	ACCRUAL
Choose School District or Joint Agreement.	SCHOOL DISTRICT
Accounting for late payments (Audit Questionnaire Section D).	OK
Is Budget Deficit Reduction Plan Required?	Congratulations! You have a balanced AFR.
2. Page 2: Audit Questionnaire, Part C - Other Issues #22	
School districts are required to catalogue and report unpaid fees from students that result from the high school's inability to withhold student grades, transcripts, and diplomas.	OK
3. Page 3: Financial Information must be completed.	
Section A: Tax rates are not entered in the following format: [1.50 should be .0150]. Please enter with the correct decimal point.	OK
Section A: Tax rates are not entered. Cells D10, F10, H10, L10 on tab 3 must have a tax rate or 0 entered.	OK
Section D: Check a or b that agrees with the school district type.	OK
Section E: Is there a material impact on the entity's financial position?	NO
4. Page 5: Cells C4:L4 Acct 111-115 - Cash Balances cannot be negative.	
Fund (10) ED: Cash balances cannot be negative.	OK
Fund (20) O&M: Cash balances cannot be negative.	OK
Fund (30) DS: Cash balances cannot be negative.	OK
Fund (40) TR: Cash balances cannot be negative.	OK
Fund (50) MR/SS: Cash balances cannot be negative.	OK
Fund (60) CP: Cash balances cannot be negative.	OK
Fund (70) WC: Cash balances cannot be negative.	OK
Fund (80) Tort: Cash balances cannot be negative.	OK
Fund (90) FP&S: Cash balances cannot be negative.	OK
5. Page 5 & 6: Total Current & Capital Assets must = Total Liabilities & Fund Balance.	
Fund 10, Cell C13 must = Cell C41.	OK
Fund 20, Cell D13 must = Cell D41.	OK
Fund 30, Cell E13 must = Cell E41.	OK
Fund 40, Cell F13 must = Cell F41.	OK
Fund 50, Cell G13 must = Cell G41.	OK
Fund 60, Cell H13 must = Cell H41.	OK
Fund 70, Cell I13 must = Cell I41.	OK
Fund 80, Cell J13 must = Cell J41.	OK
Fund 90, Cell K13 must = Cell K41.	OK
Agency Fund, Cell L13 must = Cell L41.	OK
General Fixed Assets, Cell M23 must = Cell M41.	OK
General Long-Term Debt, Cell N23 must = Cell N41.	OK
6. Page 5: Sum of Reserved & Unreserved Fund Balance must = Page 8, Ending Fund Balance.	
Fund 10, Cells C38+C39 must = Cell C81.	ERROR!
Fund 20, Cells D38+D39 must = Cell D81.	OK
Fund 30, Cells E38+E39 must = Cell E81.	OK
Fund 40, Cells F38+F39 must = Cell F81.	ERROR!
Fund 50, Cells G38+G39 must = Cell G81.	OK
Fund 60, Cells H38+H39 must = Cell H81.	OK
Fund 70, Cells I38+I39 must = Cell I81.	OK
Fund 80, Cells J38+J39 must = Cell J81.	OK
Fund 90, Cells K38+K39 must = Cell K81.	OK
8. Page 26: Schedule of Long-Term Debt	
Note: Explain any unreconcilable differences in the Itemization sheet.	
Total Long-Term Debt Issued (P26, Cell F64) must = Principal on Long-Term Debt Sold (P7, Cells C33:K33).	OK
Total Long-Term Debt (Principal) Retired (P19, Cell H174) must = Debt Service - Long-Term Debt (Principal) Retired (P26, Cell H64).	OK
9. Page 7-9: Other Sources of Funds must = Other Uses of Funds	
Acct 7130 - Transfer Among Funds, Cells C27:K27 must = Acct 8130 Transfer Among Funds, Cells C49:K49.	OK
Acct 7140 - Transfer of Interest, Cells C28:K28 must = Acct 8140 Transfer of Interest, Cells C50:K50.	OK
Acct 7900 - ISBE Loan Proceeds (Cells C42:K42) must = Acct 8910 - Transfers to Debt Service Fund to Pay Principal on ISBE Loans (Cells C74:K74).	OK
10. Restricted Tax Levies Page 27, Line 25 must = Reserved Fund Balance, Pages 5 & 6, Line 38.	
Reserved Fund Balance, Page 5, Cells C38:H38 must be => Reserve Fund Balance Cell G25:K25.	OK
Unreserved Fund Balance, Page 5, Cells C39:H39 must be > 0.	OK
11. Page 7: "On behalf" payments to the Educational Fund	
Fund (10) ED: Account 3998, cell C9 must be entered or explain why this is zero on the Itemization 44 tab.	OK
12. Page 37-39: The 9 Month ADA must be entered on Line 98.	OK
13. Page 37-39: The Special Education Contributions from EBF Funds (line 192) must be entered.	OK
14. Page 37-39: The English Learning (Bilingual) Contributions from EBF Funds (line 193) must be entered.	OK
15. Page 40: Contracts Paid in Current Year (CY) MUST be completed. If there are no contracts, state "no contracts" in cell A20 on Contacts Paid in CY tab.	OK
16. Page 42: SHARED OUTSOURCED SERVICES, Completed.	OK
17. Page 43: LIMITATION OF ADMINISTRATIVE COST, Budget Information must be completed and submitted to ISBE.	OK
18. Page 27: Rest Tax Levies-Tort Im 27, G31 (Total Tort Expenditures) minus (G36 through G45) must equal 0.	OK
19. Assets-Liab (C45, C48, C49), Acct Summary (C85), Revenues (C82), Expenditures (H33) -Enter Student Activity Funds.	OK
20. Page 28-35: CARES CRRSA ARP Schedule - Revenue 4998 listed on schedule must equal Revenue 4998 listed on Revenue tab.	OK
21. Page 28-35: CARES CRRSA ARP Schedule -check box yes or no if district/joint agreement received/expended funds.	OK

ILLINOIS STATE BOARD OF EDUCATION
School Business Services Department (N-330)
100 North First Street
Springfield, IL 62777-0001

LIMITATION OF ADMINISTRATIVE COSTS WORKSHEET
(Section 17-1.5 of the School Code)

School District Name: Joliet Twp HSD 204
RCDT Number: 56099204017

Description	Funct. No.	Actual Expenditures, Fiscal Year 2024				Budgeted Expenditures, Fiscal Year 2025			
		(10)	(20)	(80)	Total	(10)	(20)	(80)	Total
		Educational Fund	Operations & Maintenance Fund	Tort Fund *		Educational Fund	Operations & Maintenance Fund	Tort Fund	
1. Executive Administration Services	2320	439,138		0	439,138	453,809			453,809
2. Special Area Administration Services	2330	0		0	0				0
3. Other Support Services - School Administration	2490	0		0	0				0
4. Direction of Business Support Services	2510	429,497	0	0	429,497	448,518			448,518
5. Internal Services	2570	0		0	0				0
6. Direction of Central Support Services	2610	0		0	0				0
7. Deduct - Early Retirement or other pension obligations required by state law and included above.					0				0
8. Totals		868,635	0	0	868,635	902,327	0	0	902,327
9. Percent Increase (Decrease) for FY2025 (Budgeted) over FY2024 (Actual)									4%

CERTIFICATION

I certify that the amounts shown above as Actual Expenditures, Fiscal Year 2024, agree with the amounts on the district's Annual Financial Report for Fiscal Year 2024.

I also certify that the amounts shown above as Budgeted Expenditures, Fiscal Year 2025, agree with the amounts on the budget adopted by the Board of Education.

Signature of Superintendent

Date

Contact Name (for questions)

Contact Telephone Number

If line 9 is greater than 5% please check one box below.

☐ The district is ranked by ISBE in the lowest 25th percentile of like districts in administrative expenditures per student (4th quartile) and will waive the limitation by board action, subsequent to a public hearing.

☐ The district is unable to waive the limitation by board action and will be requesting a waiver from the General Assembly pursuant to the procedures in Chapter 105 ILCS 5/2-3.25g. Waiver applications must be postmarked by August 15, 2024, to ensure inclusion in the fall 2024 report or postmarked by January 15, 2025, to ensure inclusion in the spring 2025 report. Information on the waiver process can be found at the waiver's webpage below.

<https://www.isbe.net/Pages/Waivers.aspx>

☐ The district will amend their budget to become in compliance with the limitation.

This page is provided for detailed itemizations as requested within the body of the report.

Type Below.

<u>Page</u>	<u>Account</u>	<u>Column</u>	<u>Line #</u>	<u>Fund</u>	<u>Amount</u>	<u>Description</u>
1. Page R10-15	1290 C		17	10	\$ 2,140,480.00	Miscellaneous revenues
2. Page R10-15	1290 D		17	20	\$ 568,011.00	Miscellaneous revenues
3. Page R10-15	1290 E		17	30	\$ 276,612.00	Miscellaneous revenues
4. Page R10-15	1290 F		17	40	\$ 243,703.00	Miscellaneous revenues
5. Page R10-15	1290 G		17	50	\$ 175,129.00	Miscellaneous revenues
6. Page R10-15	1290 I		17	70	\$ 41,898.00	Miscellaneous revenues
7. Page R10-15	1290 J		17	80	\$ 199,775.00	Miscellaneous revenues
8. Page R10-15	1999 C		109	10	\$ 15,231.00	Miscellaneous revenues
9. Page R10-15	1999 D		109	20	\$ 1,203.00	Miscellaneous revenues
10. Page R10-15	1999 H		109	60	\$ 139,700.00	Miscellaneous revenues
11. Page R10-15	3099 C		123	10	\$ 57,444.00	Unrestricted Grants-In-Aid From State Source
12. Page R10-15	3999 C		170	10	\$ 94,550.00	Restricted Revenue from State Sources
13. Page R10-15	3999 D		170	20	\$ 38,057.00	Restricted Revenue from State Sources
14. Page R10-15	4799 C		223	10	\$ 341,782.00	CTE Perkins II SE
15. Page R10-15	4998 C		269	10	\$ 4,239,257.00	Emergency Relief Grants and ROTC Grant
16. Page E16-24	2900 C		75	10	\$ 27,056.00	Other Support Services - Salaries
17. Page E16-24	2900 D		75	10	\$ 4,498,373.00	Other Support Services - Employee Benefits
18. Page E16-24	2900 E		75	10	\$ 375,535.00	Other Support Services - Purchased Services
19. Page E16-24	2900 J		75	10	\$ 248,709.00	Other Support Services - Supplies & Materials
20. Page E16-24	5400 E		175	30	\$ 1,500.00	Other Purchased Services - Bond Fee
21. Page E16-24	2900 D		275	50	\$ 1,540.00	Other Support Services - Employee Benefits

Reference Pages.

- ¹ Do not enter negative numbers. Reports with negative numbers will be returned for correction.
- ² GASB Statement No. 24; Accounting and Financial Reporting for Certain Grants and Other Financial Assistance. The "On Behalf of" Payments should only be reflected on this page.
- ³ Equals Line 8 minus Line 17.
- ⁴ May require notification to the county clerk to abate an equal amount from taxes next extended. Refer to Section 17-2.11 for the applicable provisions and other "limited" transfer authority to O&M through June 30, 2013.
- ⁵ Requires notification to the county clerk to abate an equal amount from taxes next extended. See Section 10-22.14
- ⁶ Use of proceeds from the sale of school sites buildings, or other real estate is limited. See Sections 5-22 and 10-22.8 of the School Code.
- ⁷ Include revenue accounts 1110 through 1115, 1117, 1118 & 1120. Include taxes for bonds sold that are in addition to those identified separately.
- ⁸ Educational Fund (10) - Computer Technology only.
- ⁹ Corporate personal property replacement tax revenue must be first applied to the Municipal Retirement/Social Security Fund to replace tax revenue lost due to the abolition of the corporate personal property tax (30 ILCS 115/12). This provision does not apply to taxes levied for Medicare-Only purposes.
- ¹⁰ Include only tuition payments made to private facilities. See Function 4200 or 4400 for public facility disbursements/expenditures.
- ¹¹ Payment towards the retirement of lease/purchase agreements or bonded/other indebtedness (principal only) otherwise reported within the fund—e.g. alternate revenue bonds (Describe & Itemize).
- ¹² Only abolishment of Working Cash Fund must transfer its funds directly to the Educational Fund upon adoption of a resolution and at the close of the current school Year (see 105 ILCS 5/20-8 for further explanation).
Only abatement of working cash fund can transfer its funds to any fund in most need of money (see 105 ILCS 5/20-10 for further explanation).
- ¹³ GASB Statement No. 87; all leases (both operational and capital) should be reflected on this line.

Embed signed Audit Questionnaire below:

[Please insert files above]

Instructions to insert word doc or pdf files:

Choose: Insert - Select: Object - Select Create from File tab - Select Browse - Select file that you want to embed - Check Display as icon - Select OK.

Note: If you have trouble inserting pdf files, submit as a separate attachment in IWAS and they will be inserted for you.

	A	B	C	D	E	F
1	DEFICIT ANNUAL FINANCIAL REPORT (AFR) SUMMARY INFORMATION Provisions per Illinois School Code, Section 17-1 (105 ILCS 5/17-1)					
2	<i>Instructions: If the Annual Financial Report (AFR) reflects that a Deficit Reduction Plan is required as calculated below, then the school district is to complete the Deficit Reduction Plan in the annual budget and submit the plan to Illinois State Board of Education (ISBE) within 30 days after accepting the audit report. This may require the FY2025 annual budget to be amended to include a Deficit Reduction Plan and narrative.</i>					
3	The "Deficit Reduction Plan" is developed using ISBE guidelines and is included in the School District Budget Form 50-36, beginning with page 22. A plan is required when the operating funds listed below result in direct revenues (cell F8) being less than direct expenditures (cell F9) by an amount equal to or greater than one-third (1/3) of the ending fund balance (cell F11). That is, if the ending fund balance is less than three times the deficit spending, the district must adopt and submit an original budget/amended budget with ISBE that provides a "deficit reduction plan" to balance the shortfall within the next three years.					
4	- If the FY 2025 school district budget already requires a Deficit Reduction Plan, and one was submitted, an updated (amended) budget is not required.					
5	- If the Annual Financial Report requires a deficit reduction plan even though the FY2025 budget does not, a completed deficit reduction plan is still required.					
6	DEFICIT AFR SUMMARY INFORMATION - Operating Funds Only <i>(All AFR pages must be completed to generate the following calculation)</i>					
7	Description	EDUCATIONAL FUND (10)	OPERATIONS & MAINTENANCE FUND (20)	TRANSPORTATION FUND (40)	WORKING CASH FUND (70)	TOTAL
8	Direct Revenues	105,052,694	18,339,834	11,345,250	2,155,821	136,893,599
9	Direct Expenditures	94,067,650	9,968,572	6,802,206		110,838,428
10	Difference	10,985,044	8,371,262	4,543,044	2,155,821	26,055,171
11	Fund Balance - June 30, 2024	63,408,610	6,920,171	11,010,575	19,650,093	100,989,449
12	Balanced - no deficit reduction plan is required.					
13						
14						
15						

INSTRUCTIONS/REQUIREMENTS: For School Districts/Joint Agreements

SINGLE AUDIT WORKPAPERS

In an effort to accommodate the increased reporting requirements for School Districts/Joint Agreements, the Single Audit workpapers are no longer required to be submitted by the Annual Financial Report (AFR) due date. School District / Joint Agreement Single Audits are due in accordance with 2 CFR 200.512(a).

All School Districts / Joint Agreements that have Federal grant expenditures greater than \$750,000 should use the workpapers found in the "Single Audit Workpaper Template" on our website at www.isbe.net/gata or via direct link:

[Single Audit Workpapers](#)

GATA REQUIREMENTS

All School Districts/Joint Agreements must also complete GATA reporting requirements on the GATA Grantee Portal (<https://grants.illinois.gov/portal>)

- 1) Audit Certification Form
- 2) Consolidated Year End Financial Report (with in-relation to opinion)
- 3) Audit Package Submission
- 4) Data Collection Form (NOT REQUIRED FOR SINGLE AUDITS)

Guidance for completing the GATA reporting requirements can be found on our website (www.isbe.net/gata) under the "What's new?" banner, or via the link below.

[Guidance for the AARR Requirements](#)

**JOLIET TOWNSHIP HIGH SCHOOL DISTRICT 204
JOLIET, ILLINOIS**

**SINGLE AUDIT
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

JOLIET TOWNSHIP HIGH SCHOOL DISTRICT 204

Single Audit For the Fiscal Year Ended June 30, 2024 Table of Contents

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To the Board of Education
Joliet Township High School District 204
Joliet, Illinois

**Independent Auditor's Report on Internal Control Over Financial
Reporting and on Compliance and Other Matters Based on an
Audit of Financial Statements Performed in Accordance With
Government Auditing Standards**

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Joliet Township High School District 204 (District), as of and for the year ended June 30, 2024, and the related notes to the financial statements, which collectively comprise the District's basic financial statements, and have issued our report thereon dated November 14, 2024.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the District's internal control over financial reporting (internal control) as a basis for designing procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we do not express an opinion on the effectiveness of the District's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the District's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

November 14, 2024

Werner, Rogers, Doran + Ryeon, LLC



To the Board of Education
Joliet Township High School District 204
Joliet, Illinois

**Independent Auditor's Report on Compliance for Each Major Federal Program;
Report on Internal Control Over Compliance; and Report on Schedule of
Expenditures of Federal Awards in Accordance with the Uniform Guidance**

Report on Compliance for Each Major Federal Program

Opinion on Compliance for Each Major Federal Program

We have audited Joliet Township High School District 204 (District)'s compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on its major federal programs for the year ended June 30, 2024.

In our opinion, the District complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on its major federal programs for the year ended June 30, 2024.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States (*Government Auditing Standards*); and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the District and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of the District's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules and provisions of contracts or grant agreements applicable to the District's major federal programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the District's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance

requirements referred to above is considered material, if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the District's compliance with the requirements of its major federal programs.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the District's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of the District's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control over Compliance

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

Report on Schedule of Expenditures of Federal Awards Required by the Uniform Guidance

We have audited the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the District as of and for the year ended June 30, 2024, and the related notes to the financial statements, which collectively comprise the District's basic financial statements. We issued our report thereon dated November 14, 2024, which contained unmodified opinions on those financial statements. Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the basic financial statements.

The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by the Uniform Guidance and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditures of federal awards is fairly stated in all material respects in relation to the basic financial statements as a whole.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

November 14, 2024

Werner, Rogers, Doran + Ruyon, LLC

JOLIET TOWNSHIP HIGH SCHOOL DISTRICT 204
56-099-2040-17
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
Year Ending June 30, 2024

Federal Grantor/Pass-Through Grantor/ Program or Cluster Title and Major Program Designation	AL Number (A)	ISBE Project # (1st 8 digits) or Contract # (B)	Receipts/Revenues		Expenditure/Disbursements				Obligations/ Encumb. (G)	Final Status (E)+(F)+(G) (H)	Budget (I)
			Year 7/1/22-6/30/23 (C)	Year 7/1/23-6/30/24 (D)	Year 7/1/22-6/30/23 (E)	7/1/22-6/30/23 Pass through to Subrecipients	Year 7/1/23-6/30/24 (F)	7/1/23-6/30/24 Pass through to Subrecipients			
U.S. Department of Agriculture:											
Flow-Through from the Illinois State Board of Education:											
<i>Child Nutrition Cluster:</i>											
School Breakfast Program	10.553	2024-4220	\$ -	\$ 335,026	\$ -	\$ -	\$ 335,026	\$ -	\$ -	\$ 335,026	n/a
School Breakfast Program	10.553	2023-4220	263,901	53,945	263,901	-	53,945	-	-	317,846	n/a
Total CFDA 10.553			263,901	388,971	263,901	-	388,971	-	-	652,872	n/a
National School Lunch Program	10.555	2024-4210	-	1,662,981	-	-	1,662,981	-	-	1,662,981	n/a
National School Lunch Program	10.555	2023-4210	1,455,449	592,931	1,455,449	-	592,931	-	-	2,048,380	n/a
Department of Agriculture - Food Distribution	10.555	2024-4999	-	133,890	-	-	133,890	-	-	133,890	n/a
Department of Agriculture - Food Distribution	10.555	2023-4999	110,144	-	110,144	-	-	-	-	110,144	n/a
Department of Defense - Fresh Fruits and Vegetables	10.555	2024-4999	-	84,651	-	-	84,651	-	-	84,651	n/a
Department of Defense - Fresh Fruits and Vegetables	10.555	2023-4999	132,716	-	132,716	-	-	-	-	132,716	n/a
Total CFDA 10.555			1,698,309	2,474,453	1,698,309	-	2,474,453	-	-	4,172,762	n/a
Total Child Nutrition Cluster			1,962,210	2,863,424	1,962,210	-	2,863,424	-	-	4,825,634	n/a
Pandemic Electronic Benefit Transfer Administrative Costs	10.649	2024-4210-BT	-	-	-	-	-	-	-	-	n/a
Total CFDA 10.649			-	-	-	-	-	-	-	-	n/a
Total U.S. Department of Agriculture			1,962,210	2,863,424	1,962,210	-	2,863,424	-	-	4,825,634	n/a
U.S. Department of Education:											
Flow-Through from the Illinois State Board of Education:											
Title IV - Student Support	84.424A	2024-4400	-	170,972	-	-	170,972	-	-	170,972	212,867
Title IV - Student Support	84.424A	2023-4400	137,373	-	137,373	-	-	-	-	137,373	216,832
Total CFDA 84.424A			137,373	170,972	137,373	-	170,972	-	-	308,345	429,699
Title III - Language Instructional Program - Limited English	84.365A	2024-4909	-	90,872	-	-	90,872	-	-	90,872	118,560
Title III - Language Instructional Program - Limited English	84.365A	2023-4909	87,993	11,244	87,993	-	11,244	-	-	99,237	94,206
Title III - Language Instructional Program - Limited English	84.365A	2023-4909-PD	839	-	839	-	-	-	-	839	10,000
Total CFDA 84.365A			88,832	102,116	88,832	-	102,116	-	-	190,948	222,766
Title II - Teacher Quality	84.367A	2024-4932	-	202,042	-	-	202,042	-	-	202,042	312,572
Title II - Teacher Quality	84.367A	2023-4932	238,427	-	238,427	-	-	-	-	238,427	316,922
Total CFDA 84.367A			238,427	202,042	238,427	-	202,042	-	-	440,469	629,494
Title I - Low Income (M)	84.010A	2024-4300	-	1,584,199	-	-	1,584,199	-	-	1,584,199	1,845,555
Title I - Low Income (M)	84.010A	2023-4300	1,400,231	-	1,400,231	-	-	-	-	1,400,231	1,501,869
Title I - School Improvement & Accountability (M)	84.010A	2024-4331	-	372,885	-	-	372,885	-	-	372,885	397,385
Title I - School Improvement & Accountability (M)	84.010A	2023-4331	152,491	3,893	152,491	-	3,893	-	-	156,384	159,116
Title I - Low Income - Delinquent (M)	84.010A	2024-4306	-	46,323	-	-	46,323	-	-	46,323	107,547
Title I - Low Income - Delinquent (M)	84.010A	2023-4306	37,653	-	37,653	-	-	-	-	26,608	46,489
Total CFDA 84.010A			1,590,375	2,007,300	1,590,375	-	2,007,300	-	-	3,586,630	4,057,961
<i>Special Education Cluster:</i>											
IDEA Flowthrough	84.027A	2024-4620	-	2,191,422	-	-	2,191,422	-	-	2,191,422	3,716,169
IDEA Flowthrough	84.027A	2023-4620	1,130,971	217,860	1,130,971	-	217,860	-	-	1,348,831	2,867,564
IDEA Room & Board	84.027A	2024-4625	-	95,090	-	-	95,090	-	-	95,090	n/a
IDEA Room & Board	84.027A	2023-4625	83,157	214,874	83,157	-	214,874	-	-	298,031	n/a
ARP IDEA	84.027X	2024-4998-ID	-	34,315	-	-	34,315	-	-	34,315	304,399
Total Special Education Cluster			1,214,128	2,753,561	1,214,128	-	2,753,561	-	-	3,967,689	6,888,132
ARP Elementary and Secondary School Emergency Relief Fund	84.425U	2024-4998-E3	-	2,920,248	-	-	2,920,248	-	-	2,920,248	4,224,235
Elevating Educators - Bilingual Education (M)	84.425U	2024-4998-EB	-	98,680	-	-	98,680	-	-	98,680	n/a
Elevating Educators - Bilingual Education (M)	84.425U	2023-4998-EB	5,138	7,030	5,138	-	7,030	-	-	12,168	110,857
ARP MKV (M)	84.425DL	2024-4998-HL	-	40,018	-	-	40,018	-	-	40,018	47,597
Elementary and Secondary Relief- Digital Equity Formula (M)	84.425D	2024-4998-D2	-	216,000	-	-	216,000	-	-	216,000	216,000
Elementary and Secondary School Emergency Relief (M)	84.425D	2023-4998-E2	1,868,054	175,856	1,868,054	-	175,856	-	-	2,043,910	2,151,444
ESSER II - Postsecondary Success (M)	84.425D	2023-4998-ST	79,000	86,429	79,000	-	86,429	-	-	165,429	198,124
Total CFDA 84.425			1,952,192	3,544,261	1,952,192	-	3,544,261	-	-	5,496,453	6,948,257

JOLIET TOWNSHIP HIGH SCHOOL DISTRICT 204
56-099-2040-17
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
Year Ending June 30, 2024

Federal Grantor/Pass-Through Grantor/ Program or Cluster Title and Major Program Designation	AL Number (A)	ISBE Project # (1st 8 digits) or Contract # (B)	Receipts/Revenues		Expenditure/Disbursements				Obligations/ Encumb. (G)	Final Status (E)+(F)+(G) (H)	Budget (I)
			Year 7/1/22-6/30/23 (C)	Year 7/1/23-6/30/24 (D)	Year 7/1/22-6/30/23 (E)	Year 7/1/22-6/30/23 Pass through to Subrecipients	Year 7/1/23-6/30/24 (F)	Year 7/1/23-6/30/24 Pass through to Subrecipients			
Total Flow-Through from the Illinois State Board of Education			\$ 5,221,327	\$ 8,780,252	\$ 5,221,327	\$ -	\$ 8,780,252	\$ -	\$ -	\$ 13,990,534	\$ 19,176,309
Flow Through from Three Rivers Education For Employment Systems:											
Perkins IIC Grant	84.048A	2024-4745	-	247,197	-	-	247,197	-	-	247,197	n/a
Perkins IG Grant	84.048A	2024-4745-MT	-	94,585	-	-	94,585	-	-	94,585	100,000
Perkins IG Grant	84.048A	2023-4745-IG	150,000	-	150,000	-	-	-	-	150,000	150,000
Total Flow-Through from Three Rivers Education For Employment Systems			150,000	341,782	150,000	-	341,782	-	-	491,782	250,000
Flowthrough from the Illinois Department of Human Services:											
Vocational Rehabilitation Grant	84.126	2024-4950	-	165,250	-	-	165,250	-	-	165,250	n/a
Vocational Rehabilitation Grant	84.126	46CVF00153	199,700	-	199,700	-	-	-	-	199,700	n/a
Total Flow-Through from the Illinois Department of Human Services			199,700	165,250	199,700	-	165,250	-	-	364,950	n/a
Total U.S. Department of Education			5,571,027	9,287,284	5,571,027	-	9,287,284	-	-	14,847,266	19,426,309
U.S. Department of Health & Human Services:											
Flowthrough from the Illinois Department of Healthcare and Family Services:											
Medicaid Matching	93.778	2023-4991	135,915	100,368	135,915	-	100,368	-	-	236,283	n/a
Total Flow-Through from the Illinois Department of Healthcare and Family Services			135,915	100,368	135,915	-	100,368	-	-	236,283	n/a
Community Development Block Grant	93.580	2024-4999	-	-	-	-	-	-	-	29,371	n/a
Total U.S. Department of Health & Human Services			135,915	100,368	135,915	-	100,368	-	-	265,654	n/a
TOTAL FEDERAL AWARDS			\$ 7,669,152	\$ 12,251,076	\$ 7,669,152	\$ -	\$ 12,251,076	\$ -	\$ -	\$ 19,938,554	n/a

(M) - Program was audited as a major program as defined by the Uniform Guidance.

See Accompanying Notes to the Schedule of Expenditures of Federal Awards

JOLIET TOWNSHIP HIGH SCHOOL DISTRICT 204

Notes to Schedule of Expenditures of Federal Awards For the Year Ended June 30, 2024

Basis of Presentation

The accompanying Schedule of Expenditures of Federal Awards includes the federal grant activity of Joliet Township High School District 204 and is presented on the modified accrual basis of accounting. The information in this schedule is presented in accordance with the requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Therefore, some amounts presented in this schedule differed from amounts presented in, or used in the preparation of, the basic financial statements.

Non-Cash Transactions

The schedule of expenditures of federal awards includes amounts that represent non-cash transactions. The value of these non-cash transactions was determined by the monthly commodities credits received against food purchases made during the fiscal year for the National School Lunch Program.

Reconciliation of Schedule of Expenditures of Federal Awards to Basic Financial Statements

Revenues Per Schedule of Expenditures of Federal Awards	\$ 12,251,076
Add - Medicaid Fees-for-Services Program	436,269
Add - Reserve Officers' Training Corps	<u>269,199</u>
Total Federal Revenues Per Basic Financial Statements	<u>\$ 12,956,544</u>

Subrecipients, Insurance, and Loans

Of the federal expenditures presented in the schedule, the District did not provide any federal awards to subrecipients. The District did not have any federal insurance in effect during the year, and did not have any federal loans or loan guarantees outstanding at year end.

De Minimis Cost Rate

The District did not elect to use the 10% de minimis cost rate as covered in Uniform Guidance § 200.414 Indirect Facilities and Administration Costs.

JOLIET TOWNSHIP HIGH SCHOOL DISTRICT 204

For the Year Ended June 30, 2024

Summary of Auditor's Results

1. The auditor's report expressed unmodified opinions on the governmental activities, each major fund, and the aggregate remaining fund information of Joliet Township High School District 204 for the year ended June 30, 2024.

INTERNAL CONTROL OVER FINANCIAL REPORTING:

2. No material weaknesses were disclosed during the audit of the financial statements.
3. No significant deficiencies that are not considered to be material weaknesses were reported during the audit of the financial statements.
4. No instances of noncompliance material to the financial statements of Joliet Township High School District 204, which would be required to be reported in accordance with *Government Auditing Standards*, were disclosed during the audit.

FEDERAL AWARDS:

5. The auditor's report on compliance for each major federal award program of the District, expressed an unmodified opinion on each major federal program.
6. No material weaknesses were disclosed during the audit of compliance over each major federal award program.
7. No significant deficiencies that were not considered to be material weaknesses were disclosed during the audit of compliance over each major federal award program.
8. There were no audit findings that were required to be reported in accordance with Uniform Guidance, § 200.516.
9. The following programs were tested as major programs:

U.S. Department of Education:	
Elementary and Secondary School Emergency Relief	AL No. 84.425
U.S. Department of Agriculture:	
Child Nutrition Cluster	AL No. 10.553, 10.555
10. The threshold for distinguishing between Types A and B programs was \$750,000.
11. Joliet Township High School District 204 was determined to be a low-risk auditee.

JOLIET TOWNSHIP HIGH SCHOOL DISTRICT 204

For the Year Ended June 30, 2024

Schedule of Findings and Questioned Costs

Findings Relating to the Financial Statements

There were no findings relating to the financial statements reported for the fiscal year ended June 30, 2024.

Findings and Questioned Costs for Federal Awards

There were no findings and questioned costs for federal awards reported for the fiscal year ended June 30, 2024.

Summary Schedule of Prior Year Audit Findings

Prior Year Financial Statement Findings

There were no financial statement findings reported for the fiscal year ended June 30, 2023.

Prior Year Federal Award Findings

There were no findings and questioned costs for federal awards reported for the fiscal year ended June 30, 2023.



Joliet Township High School

District 204
Joliet, Illinois

Annual Comprehensive Financial Report For The Fiscal Year Ended June 30, 2024

**JOLIET TOWNSHIP HIGH SCHOOL
DISTRICT 204
JOLIET, ILLINOIS**

**ANNUAL COMPREHENSIVE FINANCIAL REPORT
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

Submitted by:

Ilandus Hampton - Assistant Superintendent for Business Services

INTRODUCTORY SECTION

ANNUAL COMPREHENSIVE
FINANCIAL REPORT

of the

JOLIET TOWNSHIP HIGH SCHOOL
DISTRICT 204
Joliet, Illinois
For the Fiscal Year Ended June 30, 2024

List of Principal Officials

BOARD OF EDUCATION

Matthew Kennedy	President	Term Expires 2027
Lorraine Guerro Neumayer	Vice President	2025
Christine Lynn	Secretary	2025
Thomas Fitzpatrick	Member	2027
Angela Huntington	Member	2027
Dan Coffey	Member	2027
Michelle Stiff	Member	2027

DISTRICT ADMINISTRATION

Dr. Karla J. Guseman	Superintendent of Schools
Mrs. Dianne McDonald	Assistant Superintendent for Educational Services
Dr. Ilandus Hampton	Assistant Superintendent for Business Services

ADMINISTRATIVE CENTER
300 Caterpillar Drive
Joliet, Illinois

JOLIET TOWNSHIP HIGH SCHOOL DISTRICT 204

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JOLIET TOWNSHIP HIGH SCHOOL DISTRICT 204

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JOLIET TOWNSHIP HIGH SCHOOL DISTRICT 204

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FINANCIAL SECTION



To the Board of Education
Joliet Township High School District 204
Joliet, Illinois

Independent Auditor's Report

Report on the Audit of the Financial Statements

Opinions

We have audited the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Joliet Township High School District 204 (the District), as of and for the year ended June 30, 2024, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

In our opinion, the accompanying financial statements present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the District as of June 30, 2024, and the respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards* (GAS), issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the District and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the district's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and GAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and GAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Emphasis of Matter

As discussed in note 13 to the basic financial statements, the district restated beginning fund balances and net position for the year ended June 30, 2024 for payroll related liabilities. Our opinion is not modified with respect to this matter.

Other Matters

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, budgetary comparison information, pension schedules, and other postemployment benefits schedules on pages 4 through 11, 61 through 62, 63 through 66, and 67 through 70, respectively, be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Introductory Section, Other Supplementary Information, Other Schedule, and Statistical Section

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the District's basic financial statements. The introductory section, other supplementary information, other schedule, and statistical section are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The other supplementary information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the other supplementary information is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The introductory section, other schedule, and statistical section have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated November 14, 2024, on our consideration of the District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control over financial reporting and compliance.

November 14, 2024

Werner, Rogers, Doran & Ryerson, LLC

JOLIET TOWNSHIP HIGH SCHOOL DISTRICT 204

Management's Discussion and Analysis June 30, 2024

Our discussion and analysis of Joliet Township High School District 204's financial performance provides an overview of the District's financial activities for the fiscal year ended June 30, 2024. Please read it in conjunction with the District's financial statements, which begin on page 12.

FINANCIAL HIGHLIGHTS

The District's year-end net position increased by \$59.3 million or 33% from 2023 as a result of current year operations. Government-wide revenues increased by \$10 million from 2023 or 4.95% and expenses increased by \$8 million or 5.3%.

USING THIS ANNUAL REPORT

This annual report consists of a series of financial statements. The Statement of Net Position (on pages 12 and 13) and the Statement of Activities (on pages 14 and 15) provide information about the activities of the District as a whole and present a long-term view of the District's finances.

The Statement of Net Position and the Statement of Activities

Our analysis of the District as a whole begins on page 5. One of the most important questions asked about the District's finances is, "Is the District as a whole better off or worse off as a result of the year's activities?" The Statement of Net Position and the Statement of Activities report information about the District as a whole and about its activities in a way that helps answer this question. These statements include all assets, deferred outflows of resources, liabilities, and deferred inflows of resources using the *accrual basis of accounting*, which is similar to the accounting used by most private-sector companies. All of the current year's revenues and expenses are taken into account regardless of when cash is received or paid.

These two statements report the District's *net position* and changes in them. You can think of the District's net position (the difference between assets, deferred outflows of resources, liabilities, and deferred inflows of resources) as one way to measure the District's financial health, or financial position. Over time, increases or decreases in the District's net position are one indicator of whether its financial health is improving or deteriorating. You will need to consider other nonfinancial factors, however, such as changes to the District's tax base and projected future enrollments, to assess the overall health of the District.

In the Statement of Activities, we divide the expenses into the following types of programs:

- 1) Instruction – All of the District's educational programs are reported here. This activity is further broken down into eight separate educational program types.
- 2) Support Services – These services represent the services not directly related to educational programs but rather the services necessary to administer operations and to provide for facilities operation and maintenance, transportation of students, and food services. This activity is further broken down to seven separate support services program types.
- 3) Community Services – These services represent activities that extend beyond the District and are intended to support the community as a whole.
- 4) Payments to Other Governments – These services include payments to other governmental units for services provided to the District. These services typically relate to special education and vocational programs.

JOLIET TOWNSHIP HIGH SCHOOL DISTRICT 204

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- 5) On-Behalf Payments – These are payments made by the State of Illinois into the Teacher's Retirement System and the Teacher Health Insurance Security Fund for the benefit of the District. The District will always recognize corresponding revenue from the State of Illinois to directly offset the costs reported.
- 6) Interest on Long-Term Debt – This category represents all debt service interest and related expenses.
- 7) Student Activity Revenue and Expense – This category represents the expenses related to student activity accounts.

Reporting the District's Most Significant Funds

Fund Financial Statements

Our analysis of the District's major funds begins on page 8. The fund financial statements begin on page 16 and provide detailed information about the most significant funds – not the District as a whole. The funds established by the District are in accordance with prescribed standards established by the Illinois State Board of Education.

Governmental Funds – All of the District's programs are reported in governmental funds, which focus on how money flows into and out of those funds and the balances left at year-end that are available for spending. These funds are reported using an accounting method called *modified accrual* accounting, which measures cash and all other financial assets that can readily be converted to cash. The governmental fund statements provide a detailed *short-term view* of the District's general government operations and the basic services it provides. Governmental fund information helps you determine whether there are more or fewer financial resources than can be spent in the near future to finance the District's programs. We describe the relationship (or differences) between governmental *activities* (reported in the Statement of Net Position and the Statement of Activities) and governmental *funds* in a reconciliation schedule to the right of the governmental fund financial statements.

THE DISTRICT AS A WHOLE

The District's overall financial position increased as a result of the current year's operations, as the District's net position increased by 26.8% - going from \$179.7 million to \$239 million. The largest change in the District's Statement of Net Position from 2023 was the increase in the sum of cash and investments. Unrestricted net position – the part of net position that can be used to finance day-to-day operations without constraints established by debt covenants, enabling legislation, or other legal requirements – increased by \$64.3 million. Our analysis on the following page focuses on the net position (Table 1) and changes in net position (Table 2) of the District's governmental activities:

JOLIET TOWNSHIP HIGH SCHOOL DISTRICT 204

Management's Discussion and Analysis
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Table 1
Condensed Statement of Net Position
(In Millions)

	June 30,	
	2024	2023
Current and Other Assets	\$ 315.3	\$ 278.7
Capital Assets	<u>127.2</u>	<u>126.3</u>
Total Assets	<u>442.5</u>	<u>405.0</u>
Deferred Outflows of Resources	<u>11.8</u>	<u>11.8</u>
Long-Term Debt Outstanding	113.3	122.3
Other Liabilities	<u>10.2</u>	<u>20.4</u>
Total Liabilities	<u>123.5</u>	<u>142.7</u>
Deferred Inflows of Resources	<u>91.8</u>	<u>94.4</u>
Net Position		
Net Investment in Capital Assets	56.3	50.5
Restricted	19.9	30.7
Unrestricted	<u>162.8</u>	<u>98.5</u>
Total Net Position	<u>\$ 239.0</u>	<u>\$ 179.7</u>

Current assets consist mainly of cash, investments, property taxes receivable, and intergovernmental receivables. Other assets include net pension asset and leased assets. Capital assets include land, buildings and improvements, equipment, and intangible assets. Deferred outflows of resources consist chiefly of deferred pension and OPEB expenses.

Long-term liabilities consist of bonds payable, compensated absences, leases payable, OPEB, net pension liability, and interest payable. Other liabilities include mainly accounts payable, and health claims payable. Deferred inflows of resources consist of deferred property tax revenues and deferred pension and OPEB expenses.

JOLIET TOWNSHIP HIGH SCHOOL DISTRICT 204

Management's Discussion and Analysis
June 30, 2024

Table 2
Condensed Statement of Activities
(In Thousands)

	Year Ended June 30,	
	2024	2023
Revenues		
Program Revenues:		
Charges for Services	\$ 2,005	\$ 2,168
Operating Grants and Contributions	56,631	54,870
Capital Grants	19	36
General Revenues:		
Property Taxes	98,324	90,418
Payments in Lieu of Taxes	18,622	24,964
Unrestricted Grants	25,687	24,834
Interest and Investment Earnings	9,708	3,780
Other General Revenues	212	173
Total Revenues	<u>211,208</u>	<u>201,243</u>
Program Expenses		
Instruction:		
Regular Programs	28,751	27,095
Special Educational Programs	13,899	12,886
Adult/Continuing Education Programs	390	383
Vocational Programs	6,693	5,986
Interscholastic Programs	3,890	3,677
Summer School Programs	79	65
Truant Alternative and Optional Programs	7,682	6,211
Support Services:		
Pupils	8,520	8,886
Instructional Staff	2,751	2,499
General Administration	5,128	4,962
School Administration	3,261	3,176
Business	33,422	33,111
Central	5,425	6,139
Other	2,586	1,918
Community Services	294	267
Payments to Other Governments	445	446
Student Activity	1,471	1,245
On-Behalf Payments	34,421	31,196
Interest on Long-Term Debt	1,548	2,424
Total Expenses	<u>160,656</u>	<u>152,572</u>
Change in Net Position	50,552	48,671
Net Position, Beginning of Year*	188,457	131,060
Net Position, End of Year	<u>\$ 239,009</u>	<u>\$ 179,731</u>

*Restated for Prior Period Adjustment

JOLIET TOWNSHIP HIGH SCHOOL DISTRICT 204

Management's Discussion and Analysis June 30, 2024

THE DISTRICT'S FUNDS

As the District completed the fiscal year, the General Fund (as presented in the balance sheet on pages 16 and 17) reported a fund balance of \$103.9 million, which is a 29% decrease over last year's total of \$146.4 million.

Total revenues for the General Fund were \$168,306,582 in 2024 compared to \$159,011,875 in 2023, an increase of 5.9%. The increase in revenues is due mainly to an increase in property taxes and investment income.

General Fund expenditures increased by 4.3%, from \$136,046,677 in 2023 to \$144,361,312 in 2024.

The Transportation Fund ended the year with a fund balance of \$11,860,966, down \$15,669,465 or 56.92% from 2023 due to \$21,062,900 of transfers to other funds.

The Debt Service Fund maintained a year-end fund balance of \$7,543,933, which is an increase of \$1,772,476.

The Capital Projects Fund experienced an increase in fund balance from 2023, from \$21,907,280 to \$110,771,912 due to an increase in replacement taxes and funds transferred from the General Fund and Operations and Maintenance Fund.

General Fund Budgetary Highlights

The District's General Fund is comprised of the Educational Account, Operations and Maintenance Account, Working Cash Account, and Tort Immunity Account.

In the Educational Account, actual revenues exceeded budget amounts by \$10.4 million or 8.7%. The major factors were on-behalf payments, property taxes, and replacement taxes.

In the Operations and Maintenance Account, actual revenues were lower than budgeted amounts by \$852 thousand or 4.4%, due to lower than projected income from federal grants. Actual expenditures came in \$1,460,308 lower than budgeted, due to lower than anticipated expenditures for purchased services and capital outlay.

In the Tort Immunity Account, actual expenditures were lower than budgeted amounts by \$665 thousand, due to lower than expected employee benefit and supplies costs.

JOLIET TOWNSHIP HIGH SCHOOL DISTRICT 204

Management's Discussion and Analysis
June 30, 2024

CAPITAL AND LEASED ASSETS AND DEBT ADMINISTRATION

Capital Assets

At the end of the fiscal year 2024, the District had \$127.2 million, net of depreciation, invested in a broad range of capital assets (See Table 3 below). This amount represents a net decrease (including additions and deductions) of approximately 0.7% from last year.

Table 3
Capital Assets at Year-End
(Net of Depreciation, In Thousands)

	June 30, 2024	2023
Land	\$ 8,390	\$ 8,529
Construction in Progress	1,472	4,107
Buildings	114,637	107,986
Improvements	1,261	4,089
Other Equipment	957	974
Intangible Assets	77	77
Transportation Equipment	386	471
Food Service Equipment	21	35
	<u>\$ 127,201</u>	<u>\$ 126,268</u>

This year's major capital assets activity included central and west athletic improvements. More detailed information about the District's capital assets is presented in note 4 to the financial statements.

Leased Assets

As of June 30, 2024, the district had \$1,858,636, net of amortization, invested in leased equipment and vehicles. More detailed information about the District's leased assets is presented in note 4 to the financial statements.

JOLIET TOWNSHIP HIGH SCHOOL DISTRICT 204

Management's Discussion and Analysis June 30, 2024

Debt

At year-end, the District had \$68,535,000 in bonds outstanding compared to \$72,825,000 last year. This represents a decrease of 5.9% as shown in Table 4.

Table 4
Outstanding Bonded Debt, at Year End

	June 30,	
	2024	2023
General Obligation Bonds:		
Series 2014	\$ 9,605,000	\$ 9,605,000
Series 2015	13,415,000	13,620,000
Series 2017B	10,025,000	10,990,000
Series 2019	13,720,000	15,155,000
Series 2020	14,280,000	15,370,000
Series 2021	6,155,000	6,485,000
Series 2022	1,335,000	1,600,000
Totals	<u>\$ 68,535,000</u>	<u>\$ 72,825,000</u>

The change in bonded debt is attributable to scheduled principal payments on seven bond issues, totaling \$4,290,000. The District's most recently rated debt issuance was rated Aa3 by Moody's.

In addition to the bonded debt, the District has recorded accrued compensated absences as a long-term obligation. Accrued compensated absences decreased from \$8,547,377 to \$8,541,632 or 0.1%.

The District has recorded a liability for postemployment benefits other than pensions and pension benefits. The total OPEB liability at June 30, 2024 was \$21,196,442, an increase of 55% from 2023's balance of \$20,216,577.

The District has recorded a liability for pension benefits. The total net pension liability at June 30, 2024 was \$8,588,188, a decrease of 25% from 2023's balance of \$11,450,105.

The District has recorded lease obligations totaling \$1,700,473 for transportation and technology equipment.

More detailed information about the District's long-term debt is presented in notes 5, 8 and 9 to the financial statements.

JOLIET TOWNSHIP HIGH SCHOOL DISTRICT 204

Management's Discussion and Analysis
June 30, 2024

NEXT YEAR'S BUDGET

The District's fiscal year 2024-25 budget was approved on August 20, 2024. The fiscal year 2025 budgeted revenues are lower than the budgeted expenditures by \$615 thousand as compared to the fiscal year 2024 budget where budgeted revenues exceeded budgeted expenditures by \$15 million.

The budgeted revenues for the General Fund of \$152 million are lower than the fiscal year 2023-24 actual revenues of \$168.3 million. Budgeted revenues for the Special Revenue Funds of \$17.7 million is approximately \$574 thousand lower than actual revenues during the 2023-24 fiscal year. The budgeted revenues for the Debt Service Fund are \$11.3 million which is \$348 thousand lower than actual revenues for the 2023-24 fiscal year.

The budgeted expenditures for the General Fund of \$143.6 million are approximately \$761 thousand lower than the fiscal year 2023-24 actual expenditures.

CONTACTING THE DISTRICT'S FINANCIAL MANAGEMENT

This financial report is designed to provide our citizens, taxpayers, customers, and investors and creditors with a general overview of the District's finances and to show the District's accountability for the money it receives. If you have any questions about this report or need additional financial information, contact the Office of the Assistant Superintendent for Business and Personnel at Joliet Township High School District 204, 300 Caterpillar Drive, Joliet, Illinois 60436.

JOLIET TOWNSHIP HIGH SCHOOL DISTRICT 204

Statement of Net Position
June 30, 2024

	Governmental Activities
ASSETS	
Current Assets	
Cash	\$ 31,406,929
Investments	213,696,808
Receivables (Net of Allowance for Uncollectibles)	
Property Taxes	52,753,233
Intergovernmental	11,137,563
Interest	2,879,964
Accounts	182,560
Inventory	138,148
Prepaid Items	365,160
Total Current Assets	312,560,365
Noncurrent Assets	
Capital Assets, Net of Accumulated Depreciation	
Land	8,389,555
Construction in Progress	1,471,725
Buildings	114,637,499
Improvements Other Than Buildings	1,261,225
Other Equipment	957,332
Intangible Assets	76,754
Transportation Equipment	385,750
Food Service Equipment	21,021
Leased Assets, Net of Accumulated Amortization	1,858,636
Total Noncurrent Assets	129,059,497
Total Assets	441,619,862
DEFERRED OUTFLOWS OF RESOURCES	
Deferred Outflows of Resources Related to Pensions	7,336,469
Deferred Outflows of Resources Related to Other Postemployment Benefits	4,509,771
Total Deferred Outflows of Resources	11,846,240
Total Assets and Deferred Outflows of Resources	\$ 453,466,102

See Accompanying Notes to Basic Financial Statements.

	Governmental Activities
LIABILITIES	
Current Liabilities	
Accounts Payable	\$ 6,395,621
Unearned Revenue	39,760
Health Claims Payable	2,468,193
Interest Payable	1,356,722
Bonds Payable - Current Portion	4,420,000
Leases Payable - Current Portion	898,723
Compensated Absences - Current Portion	<u>3,105,069</u>
Total Current Liabilities	<u>18,684,088</u>
Noncurrent Liabilities	
Bonds Payable	68,848,990
Leases Payable	801,750
Compensated Absences	5,436,564
Other Postemployment Benefits	21,196,442
Net Pension Liability	<u>8,588,188</u>
Total Noncurrent Liabilities	<u>104,871,934</u>
Total Liabilities	<u>123,556,022</u>
DEFERRED INFLOWS OF RESOURCES	
Deferred Revenue - Property Taxes	50,876,004
Deferred Inflows of Resources Related to Pensions	336,598
Deferred Inflows of Resources Related to Other Postemployment Benefits	<u>40,576,136</u>
Total Deferred Inflows of Resources	<u>91,788,738</u>
NET POSITION	
Net Investment in Capital Assets	56,278,294
Restricted for Tort Immunity	10,682,339
Restricted for Employee Benefits	6,313,601
Restricted for Student Activities	2,904,680
Unrestricted	<u>161,942,428</u>
Total Net Position	<u>238,121,342</u>
Total Liabilities, Deferred Inflows of Resources, and Net Position	<u>\$ 453,466,102</u>

JOLIET TOWNSHIP HIGH SCHOOL DISTRICT 204

Statement of Activities
For the Year Ended June 30, 2024

<u>Functions / Programs</u>	<u>Expenses</u>	<u>Charges for Services</u>
Governmental Activities:		
Instruction:		
Regular Programs	\$ 28,751,122	\$ 457,249
Special Educational Programs	13,898,805	-
Adult / Continuing Education Programs	390,222	87,129
Vocational Programs	6,692,922	-
Interscholastic Programs	3,889,508	82,341
Summer School Programs	79,362	41,409
Truant Alternative and Optional Programs	7,682,227	-
Support Services:		
Pupils	8,520,019	139,460
Instructional Staff	2,750,775	9,703
General Administration	5,127,588	-
School Administration	3,261,475	-
Business	33,422,397	1,172,305
Central	5,424,944	-
Other	2,585,199	-
Community Services	294,487	-
Payments to Other Governments	445,038	-
Student Activity Revenue and Expense	1,471,106	-
On-Behalf Payments	34,421,173	-
Interest on Long-Term Debt	1,548,437	-
	<u>\$ 160,656,806</u>	<u>\$ 1,989,596</u>

See Accompanying Notes to Basic Financial Statements.

Program Revenues		Net (Expense) Revenue and Changes in Net Position
Operating Grants and Contributions	Capital Grants and Contributions	Total Governmental Activities
\$ 7,484,498	\$ -	(\$ 20,809,375)
5,760,869	-	(8,137,936)
-	-	(303,093)
231,583	-	(6,461,339)
-	-	(3,807,167)
-	-	(37,953)
-	-	(7,682,227)
-	-	(8,380,559)
309,964	-	(2,431,108)
-	-	(5,127,588)
-	-	(3,261,475)
6,059,171	19,485	(26,171,436)
-	-	(5,424,944)
-	-	(2,585,199)
-	-	(294,487)
-	-	(445,038)
1,523,571	-	52,465
34,421,173	-	-
-	-	(1,548,437)
<u>\$ 55,790,829</u>	<u>\$ 19,485</u>	<u>(102,856,896)</u>

General Revenues:

Property Taxes	98,324,101
Payments in Lieu of Taxes	18,621,946
Unrestricted Grants	25,636,496
Interest and Investment Earnings	9,726,805
Other General Revenues	211,976

Total General Revenues 152,521,324

Change in Net Position 49,664,428

Net Position - Beginning of Year, As Restated 188,456,914

Net Position - Ending of Year \$ 238,121,342

JOLIET TOWNSHIP HIGH SCHOOL DISTRICT 204

Governmental Funds Balance Sheet June 30, 2024

	General Fund	Transportation Fund	Debt Service Fund	Capital Projects Fund
ASSETS				
Cash	\$ 23,377,047	\$ 2,491,976	\$ 2,209,586	\$ 1,768,254
Investments	80,873,787	8,562,456	4,985,217	108,070,176
Receivables (Net of Allowance for Uncollectibles)				
Property Taxes	42,575,382	3,645,212	3,860,790	-
Intergovernmental	7,678,421	3,459,142	-	-
Interest	1,063,777	53,770	211,743	1,176,803
Accounts	182,560	-	-	-
Prepaid Items	276,249	88,910	-	-
Inventory	138,148	-	-	-
 Total Assets	 <u>\$ 156,165,372</u>	 <u>\$ 18,301,466</u>	 <u>\$ 11,267,336</u>	 <u>\$ 111,015,233</u>
 LIABILITIES				
Accounts Payable	\$ -	\$ 215,525	\$ -	\$ 243,321
Unearned Revenue	39,760	-	-	-
Health Claims Payable	2,357,002	111,191	-	-
 Total Liabilities	 <u>2,396,762</u>	 <u>111,191</u>	 <u>-</u>	 <u>-</u>
 DEFERRED INFLOWS OF RESOURCES				
Deferred Revenue - Property Taxes	41,060,333	3,515,497	3,723,403	-
Deferred Revenue - Grants	2,963,871	3,448,678	-	-
 Total Deferred Inflows of Resources	 <u>44,024,204</u>	 <u>6,964,175</u>	 <u>3,723,403</u>	 <u>-</u>
 FUND BALANCES				
Nonspendable	414,398	88,910	-	-
Restricted	13,587,019	-	-	-
Assigned	-	11,772,056	7,543,933	110,771,912
Unassigned	89,840,726	(850,391)	-	-
 Total Fund Balances	 <u>103,842,143</u>	 <u>11,010,575</u>	 <u>7,543,933</u>	 <u>110,771,912</u>
 Total Liabilities, Deferred Inflows of Resources, and Fund Balances	 <u>\$ 150,263,109</u>	 <u>\$ 18,085,941</u>	 <u>\$ 11,267,336</u>	 <u>\$ 110,771,912</u>

See Accompanying Notes to Basic Financial Statements.

Reconciliation of the Governmental Funds Balance Sheet
to the Statement of Net Position
June 30, 2024

Other Governmental Funds	Total Governmental Funds		
\$ 1,560,066	\$ 31,406,929	Total Fund Balances - Governmental Funds	\$ 246,368,238
11,205,172	213,696,808		
		<i>Amounts reported for governmental activities in the Statement of Net Position are different because:</i>	
2,671,849	52,753,233	Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds:	
-	11,137,563	Capital Assets	240,072,617
373,871	2,879,964	Accumulated Depreciation	(112,871,756)
-	182,560	Net Capital Assets	127,200,861
-	365,159		
-	138,148		
<u>\$ 15,810,958</u>	<u>\$ 312,560,365</u>		
		Leased assets used in governmental activities are not financial resources and therefore are not reported in the funds:	
\$ 34,512	\$ 493,358	Leased Assets	8,692,053
-	39,760	Accumulated Amortization	(6,833,417)
-	2,468,193	Net Leased Assets	1,858,636
-	2,507,953		
		Certain grants receivable are not available to pay for current period expenditures and therefore are deferred in the governmental funds.	6,412,549
2,576,771	50,876,004		
-	6,412,549		
<u>2,576,771</u>	<u>57,288,553</u>		
		Interest payable is not recorded in governmental funds, but rather is recognized when due.	(1,356,722)
-	503,308		
13,199,675	26,786,694	Some liabilities, assets, and deferred amounts reported in the Statement of Net Position do not require the use of current financial resources and therefore are not reported in the governmental funds.	
-	130,087,901	These consist of:	
-	88,990,335	General Obligation Bonds Payable	(73,268,990)
<u>13,199,675</u>	<u>246,368,238</u>	Leases Payable	(1,700,473)
		Compensated Absences	(8,541,633)
<u>\$ 15,776,446</u>	<u>\$ 306,164,744</u>	Deferred Outflows Related to Pensions	7,336,469
		Deferred Outflows Related to Other	
		Postemployment Benefits	4,509,771
		Net Pension Liability	(8,588,188)
		Other Postemployment Benefits	(21,196,442)
		Deferred Inflows Related to Pensions	(336,598)
		Deferred Inflows Related to Other	
		Postemployment Benefits	(40,576,136)
			(142,362,220)
		Net Position of Governmental Activities	<u>\$ 238,121,342</u>

JOLIET TOWNSHIP HIGH SCHOOL DISTRICT 204

Governmental Funds Statement of Revenues, Expenditures and Changes in Fund Balances For the Year Ended June 30, 2024

	General Fund	Transportation Fund	Debt Service Fund	Capital Projects Fund	Other Governmental Funds
REVENUES					
Local Sources					
Property Taxes	\$ 79,402,267	\$ 6,706,229	\$ 7,345,910	\$ -	\$ 4,869,695
Replacement Taxes	2,531,873	200,000	3,643,256	8,221,209	380,000
Other Payments in Lieu of Taxes	2,950,164	243,703	276,612	-	175,129
Tuition	41,409	-	-	-	-
Transportation Fees	-	301,425	-	-	-
Earnings on Investments	4,436,131	445,216	353,058	3,809,494	682,906
Food Services	815,504	-	-	-	-
Pupil Activities	231,504	-	-	-	-
Student Activity Revenue	1,523,571	-	-	-	-
Textbooks	424,132	-	-	-	-
Rentals	55,842	-	-	-	-
Contributions and Donations	33,117	-	-	-	-
Driver's Education Fees	87,129	-	-	-	-
Impact Fees from Municipal or County Governments	-	-	-	19,485	-
Other Local Sources	16,434	-	-	139,700	-
Total Local Sources	92,549,077	7,896,573	11,618,836	12,189,888	6,107,730
State Sources	28,293,073	3,448,677	-	-	-
Federal Sources	12,987,452	-	-	-	-
On-Behalf Payments	34,421,173	-	-	-	-
Total Revenues	168,250,775	11,345,250	11,618,836	12,189,888	6,107,730
EXPENDITURES					
Current:					
Instruction	63,880,402	-	-	-	1,060,192
Support Services	42,901,596	6,802,206	-	1,478,483	2,332,660
Community Services	309,294	-	-	-	24,248
Payments to Other Governments	443,538	-	-	-	-
Intergovernmental: On-Behalf Payments	34,421,173	-	-	-	-
Debt Service - Interest and Other Charges	-	-	2,223,013	-	-
Debt Service - Principal	-	-	7,623,347	-	-
Capital Outlay	2,405,309	-	-	8,737,101	-
Provision for Contingencies	-	-	-	626,808	-
Total Expenditures	144,361,312	6,802,206	9,846,360	10,842,392	3,417,100
Excess (Deficiency) of Revenues Over Expenditures	23,889,463	4,543,044	1,772,476	1,347,496	2,690,630
OTHER FINANCING SOURCES (USES)					
Transfers from Other Funds	55,625,845	-	-	87,517,136	-
Transfers to Other Funds	(122,080,081)	(21,062,900)	-	-	-
Total Other Financing Sources	(66,454,236)	(21,062,900)	-	87,517,136	-
Net Change in Fund Balance	(42,564,773)	(16,519,856)	1,772,476	88,864,632	2,690,630
Fund Balance, Beginning of Year, As Restated	146,406,916	27,530,431	5,771,457	21,907,280	10,509,045
Fund Balance, End of Year	\$ 103,842,143	\$ 11,010,575	\$ 7,543,933	\$ 110,771,912	\$ 13,199,675

See Accompanying Notes to Basic Financial Statements.

Reconciliation of the Statement of Revenues,
Expenditures and Changes in Fund Balance of
Governmental Funds to the Statement of Activities
For the Year Ended June 30, 2024

Total Governmental Funds			
	Net Change in Fund Balances - Governmental Funds	\$	34,243,109
	<i>Amounts reported for governmental activities in the Statement of Activities are different because:</i>		
\$ 98,324,101	Governmental funds report capital outlays as expenditures.		
14,976,338	However, in the Statement of Activities, the cost of those assets		
3,645,608	are depreciated over their estimated useful lives as depreciation		
41,409	expense. This is the amount of current period capital outlays.	9,909,281	
301,425			
9,726,805	This is the amount of current period depreciation expense.	(	8,976,297)
815,504			
231,504	Repayment of debt principal, (Bonds \$4,290,000; and		
1,523,571	Leases \$3,333,347) is an expenditure in the governmental funds,		
424,132	but the repayment reduced long-term liabilities in the		
55,842	Statement of Net Position.	7,623,347	
33,117			
87,129	Some expenses reported in the Statement of Activities do not		
	require the use of current financial resources and therefore are		
19,485	not reported in the governmental funds:		
156,134	Amortization of Deferred Bond Premium	582,156	
130,362,104	Amortization of Leased Assets	(	3,303,460)
31,741,750	Change in Interest Payable on Debt	90,920	
12,987,452	Change in Compensated Absences	5,742	
34,421,173	Change in Deferred Outflows of resources		
209,512,479	related to pensions and OPEB	95,178	
	Change in Net Pension Liability/Asset	2,861,917	
64,940,594	Change in Postemployment Benefits	(	979,865)
53,514,945	Change in Deferred Inflows of resources		
333,542	related to pensions and OPEB	6,703,544	
443,538			
34,421,173	Revenues in the Statement of Activities that do not provide current		
2,223,013	financial resources are not reported as revenues in the funds.	808,857	
7,623,347			
11,142,410	Change in Net Position of Governmental Activities	\$	49,664,429
626,808			
175,269,370			
34,243,109			
143,142,981			
(143,142,981)			
-			
34,243,109			
212,125,129			
\$ 246,368,238			

JOLIET TOWNSHIP HIGH SCHOOL DISTRICT 204

Notes to Basic Financial Statements
June 30, 2024

1. Summary of Significant Accounting Policies

Introduction

The Joliet Township High School District 204 (the "District") was established on April 4, 1899 and operates under the School Code of the State of Illinois. The District has taxing authority and provides education services for grades 9 through 12. The Board operates independent of any other public body at the local level with regard to all fiscal matters except the collection and distribution of property taxes.

The financial statements of the District are prepared in accordance with Accounting Principles Generally Accepted in the United States of America (USGAAP). USGAAP includes all relevant Governmental Accounting Standards Board (GASB) pronouncements. The accounting and reporting framework and the more significant accounting policies are discussed in subsequent subsections of this note.

Financial Reporting Entity

In evaluating how to define the District for financial reporting purposes, management has considered all potential component units. The decision to include or exclude a potential component unit in the reporting entity is made by applying the criteria established by the Governmental Accounting Standards Board (GASB). The definition of a component unit is a legally separate organization for which the District is financially accountable and other organizations for which the nature and significance of their relationship with the District are such that exclusion would cause their reporting entity's financial statements to be misleading or incomplete. The District is financially accountable if it appoints a voting majority of the organization's governing body and (1) it is able to impose its will on that organization or (2) there is a potential for the organization to provide specific financial benefits to, or impose specific financial burdens on, the District. The District also may be financially accountable if an organization is fiscally dependent on the District, regardless of whether the organization has (1) a separately elected governing board, (2) a governing board appointed by a higher level of government or (3) a jointly appointed board. There are no component units, as defined by GASB, which are included in the District's reporting entity. Even though there are local government agencies within the geographic area served by the District, such as the municipality, library, and park district, these agencies have been excluded from the report because they are legally separate and the District is not financially accountable for them. Also, the District is not included as a component unit in any other governmental reporting entity, as defined by GASB pronouncements.

Basis of Presentation

Government-Wide Financial Statements

The Statement of Net Position and Statement of Activities display information about the reporting government as a whole. They include all funds of the reporting entity. The statements include governmental activities. Governmental activities generally are financed through taxes, intergovernmental revenue, and nonexchange revenue.

JOLIET TOWNSHIP HIGH SCHOOL DISTRICT 204

Notes to Basic Financial Statements
June 30, 2024

1. Summary of Significant Accounting Policies

Fund Financial Statements

Fund financial statements of the reporting entity are organized into funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, deferred outflows of resources, liabilities, deferred inflows of resources, fund equity, revenues, and expenditures. The District's funds are organized into one major category: governmental. An emphasis is placed on major funds within the governmental category. A fund is considered major if it is the primary operating fund of the District (General Fund) or meets the following criteria:

Total assets plus deferred outflows of resources, liabilities plus deferred inflows of resources, revenues, or expenditures of that individual governmental fund are at least 10 percent of the corresponding total for all governmental funds.

In addition to funds that meet the major fund criteria, any other governmental fund that the District's officials believe is particularly important to financial statement users (for example, because of public interest or consistency) may be reported as a major fund.

Governmental Funds

Governmental funds are those through which most governmental functions of the District are financed. The District's expendable financial resources are accounted for through governmental funds. The measurement focus is upon determination of changes in financial position, rather than upon net income determination. The focus of governmental fund financial statements is on major funds rather than reporting on funds by type. Each major fund is presented in a separate column. Nonmajor funds are aggregated and presented in a single column.

Major Governmental Funds

The following are the District's major governmental funds:

General Fund – The General fund is the general operating fund of the District. It is used to account for and report all financial resources not accounted for and reported in another fund. The General fund consists of the following:

Educational Account – This account is used for most of the instructional and administrative aspects of the District's operations. The revenue consists primarily of local property taxes and state and federal governmental aid.

Operations and Maintenance Account – This account is used for expenditures made for repair and maintenance of District property. Revenue consists primarily of local property taxes.

JOLIET TOWNSHIP HIGH SCHOOL DISTRICT 204

Notes to Basic Financial Statements
June 30, 2024

1. Summary of Significant Accounting Policies

Working Cash Account – This account maintains financial resources held by the District to be used as temporary interfund loans for working capital requirements to other accounts of the General Fund and the Transportation Fund. Money loaned by the Working Cash Account to other accounts/funds must be repaid within one year. As allowed by the School Code of Illinois, this account may be permanently abolished and become a part of the Educational Account within the General Fund.

Tort Immunity Account – This account is used to report costs for the District's risk financing activities. Revenue consists primarily of local property taxes.

Special Revenue Funds – Special Revenue Funds are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects. Each of the District's Special Revenue Funds has been established as a separate fund in accordance with the fund structure required by the State of Illinois for local educational agencies. These funds account for local property taxes restricted to specific purposes.

The following is the District's major special revenue fund:

Transportation Fund – This fund accounts for all revenue and expenditures made for student transportation. Revenues of the Transportation Fund include property taxes, state transportation grants, user charges, and interest income.

Debt Service Funds – Debt Service Funds are used to account for and report financial resources that are restricted, committed, or assigned to expenditure for principal, interest, and related costs.

The following is a major debt service fund:

Debt Service Fund – This fund accounts for the periodic principal and interest payments on the bond issues and other debt of the District. The primary revenue source is local property taxes levied specifically for debt service.

Capital Projects Funds – Capital projects funds are used to account for and report financial resources that are restricted, committed, or assigned to expenditure for capital outlays, including the acquisition or construction of capital facilities and other capital assets.

The following is a major capital projects fund:

Capital Projects Fund – This fund is used to account for school construction projects financed through debt issues, government grants, and developer contributions.

Nonmajor Governmental Funds

The following are the nonmajor special revenue funds:

Social Security Fund – This fund accounts for the District's payments to Medicare for certified employees and payments to the Social Security System for non-certified employees. Revenue to finance the contributions is derived primarily from local property taxes.

JOLIET TOWNSHIP HIGH SCHOOL DISTRICT 204

Notes to Basic Financial Statements
June 30, 2024

1. Summary of Significant Accounting Policies

Municipal Retirement Fund – This fund accounts for the District's portion of pension contributions to the Illinois Municipal Retirement Fund. Revenue to finance the contributions is derived primarily from local property taxes.

Measurement Focus and Basis of Accounting

Measurement focus is a term used to describe "which" transactions are recorded within the various financial statements. Basis of accounting refers to "when" transactions are recorded regardless of the measurement focus applied.

Measurement Focus

The government-wide Statement of Net Position and Statement of Activities utilize an "economic resources" measurement focus. The accounting objectives of this measurement focus are the determination of operating income, changes in net position (or cost recovery), and financial position. All assets, deferred outflows of resources, liabilities, and deferred inflows of resources (whether current or noncurrent) associated with their activities are reported.

In the fund financial statements, the "current financial resources" measurement or the "economic resources" measurement is used as appropriate:

- a. All governmental funds utilize a "current financial resources" measurement focus. Only current financial assets, liabilities, and deferred inflows of resources are generally included on their balance sheets. Their operating statements present sources and uses of available spendable financial resources during a given period. These funds use fund balance as their measure of available spendable financial resources at the end of the period.

JOLIET TOWNSHIP HIGH SCHOOL DISTRICT 204

Notes to Basic Financial Statements
June 30, 2024

1. Summary of Significant Accounting Policies

Basis of Accounting

Government-Wide Financial Statements

In the government-wide Statement of Net Position and Statement of Activities, the governmental activities are presented using the accrual basis of accounting. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recorded when the liability is incurred or economic asset used. Revenues, expenses, gains, losses, assets, deferred outflows of resources, liabilities, and deferred inflows of resources resulting from exchange and exchange-like transactions are recognized when the exchange takes place. This differs from the manner in which governmental fund financial statements are prepared. Therefore, governmental fund financial statements include a reconciliation with brief explanations to better identify the relationship between the government-wide statements and the statements for governmental funds.

The government-wide statement of activities presents a comparison between expenses and program revenues for each governmental program. Program revenues include charges paid by the recipients of the goods or services offered by the programs and grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues that are not classified as program revenues are presented as general revenues. The comparison of program revenues and expenses identifies the extent to which each program or business segment is self-financing or draws from the general revenues of the District.

Eliminations have been made in the statement of net position to remove the "grossing-up" effect on assets and liabilities within the governmental activities column for amounts reported in the individual funds as interfund receivables and payables. Similarly, transfers between funds have been eliminated in the statement of activities.

Fund Financial Statements

Governmental Funds

In the fund financial statements, governmental funds are presented on the modified accrual basis of accounting. Under this modified accrual basis of accounting, revenues are recognized when "measurable and available". Measurable means knowing or being able to reasonably estimate the amount. Available means collectable within the current period or soon enough thereafter to be used to pay liabilities of the current period (usually within 60 days). Expenditures (including capital outlay) are recorded when the related fund liability is incurred, except for general obligation bond principal and interest which are reported when due.

In applying the susceptible-to-accrual concept to intergovernmental revenues, the legal and contractual requirements of the numerous individual programs are used as guidelines. Monies that are virtually unrestricted as to purpose of expenditure, which are usually revocable only for failure to comply with prescribed compliance requirements, are reflected as revenues at the time of receipt or earlier if the susceptible-to-accrual criteria are met.

Shared revenues remitted from the State of Illinois, such as replacement tax, are accrued applying the susceptible-to-accrual concept based upon the month they were collected by the State.

JOLIET TOWNSHIP HIGH SCHOOL DISTRICT 204

Notes to Basic Financial Statements
June 30, 2024

1. Summary of Significant Accounting Policies

Charges for services and miscellaneous revenues (except for investment earnings) are recorded as revenues when received in cash because they are generally not measurable until actually received. Investment earnings are recorded as earned since they are measurable and available.

Revenues from Federal and State grants and similar programs are recognized when the District has met all eligibility requirements to establish its right to the revenue. Usually, this is at the time an expenditure has been incurred for an authorized purpose.

Deposits and Investments

State statute authorizes the District to invest in obligations of the U.S. Treasury, certain highly rated commercial paper, corporate bonds, repurchase agreements, and the State Treasurer's Investment Pool. Investments are stated at fair value, which is the market value as determined by published reports of such values.

Interfund Transactions

The District has the following types of interfund transactions:

Loans – Amounts provided with a requirement for repayment. Interfund loans are reported as internal receivables in lender funds and internal payables in borrower funds.

Reimbursements – Repayments from the funds responsible for particular expenditures to the funds that initially paid for them. Reimbursements are reported as expenditures in the reimbursing fund and as a reduction of expenditures in the reimbursed fund.

Transfers – Flows of assets (typically cash) without equivalent flows of assets in return and without a requirement for repayment. In governmental funds, transfers are reported as other financing uses in the funds making transfers and as other financing sources in the funds receiving transfers.

Property Tax Revenues

The District must file its tax levy ordinance by the last Tuesday in December of each year. The District's 2023 levy ordinance was approved during the December 19, 2023 meeting of the Board of Education. The District's property tax is levied each year on all taxable real property located in the District and it becomes a lien on the property on January 1 of that year. The owner of real property on January 1 in any year is liable for taxes of that year. The District has statutory tax rate limit in various operating funds subject to change only by approval of the voters of the District. Also, the District is subject to the Property Tax Extension Limitation Act, which, in general, limits the amount of taxes to be extended to the lesser of 5% or the percentage increase in the consumer price index for the year preceding the levy. Certain bond issue levies and referendum increases are exempt from this limitation.

Property taxes are collected by the Will County Collector/Treasurer, who remits to the District its share of collections. Taxes levied in one year become due and payable in two installments: the first due on or about June 1 and the second due on or about September 1. Property taxes are normally collected by the District within 60 days of the respective installment dates.

JOLIET TOWNSHIP HIGH SCHOOL DISTRICT 204

Notes to Basic Financial Statements
June 30, 2024

1. Summary of Significant Accounting Policies

Property taxes receivable consist of the 2023 property tax levy net of estimated uncollectible amounts approximating 1% and reduced by collections received during the fiscal year. In its governmental fund types, the District will record as deferred revenue the greater of one-half of the 2023 levy or the net uncollected portion remaining 60 days after the fiscal year end. Under this method, the District will recognize approximately one half of the 2022 levy and one half of the 2023 levy in the current fiscal year. The same method is used for budgetary purposes.

Personal Property Replacement Taxes

Personal property replacement taxes are first allocated to the Municipal Retirement Fund, with the balance allocated to the remaining funds at the discretion of the District.

Inventories and Prepaid Items

Materials, supplies, and food commodities are carried in an inventory account using the first-in first-out (FIFO) method and are subsequently charged to expenditures when consumed. Prepaid expenditures, principally unexpired insurance, are recorded at cost and amortized over the term of the underlying agreements. Reported inventories and prepaid items are equally offset by a nonspendable fund balance which indicates that they do not constitute "available spendable resources" even though they are a component of net current assets. Inventories are valued at cost.

Capital Assets

Capital assets are stated on the basis of historical cost (estimated for certain items based on an appraisal performed as of November 15, 1999). Assets acquired through gifts or donations are recorded at their estimated acquisition value at the time they are received. The District has established a capitalization threshold of \$5,000.

Depreciation of Capital Assets

Depreciation has been provided over the estimated useful lives of the assets using the straight-line method. The estimated useful lives are shown below:

Buildings	50 Years
Improvements Other Than Buildings	20 Years
Other Equipment	5 to 10 Years
Transportation Equipment	5 to 8 Years
Food Service Equipment	5 to 15 Years
Intangible Assets	5 Years

Leased Assets

Leased assets reported in the government-wide financial statements are defined as contracts that convey control of the right to use another entity's nonfinancial asset (the underlying asset), as specified by the contract, for a period in an exchange transaction. Leased assets are valued at the net present value of the payment stream adjusted for payments made prior to commencement of the lease, initial direct costs, and lease incentives received on or before the commencement date. Leased assets not included in the government-wide financial statements include short term leases and leases that transfer ownership.

JOLIET TOWNSHIP HIGH SCHOOL DISTRICT 204

Notes to Basic Financial Statements
June 30, 2024

1. Summary of Significant Accounting Policies

All reported leased assets are amortized. Amortization of leased assets is recorded as an allocated expense in the Statement of Activities, with accumulated amortization reflected in the Statement of Net Position. Amortization is computed using the straight-line method over the shorter of the lease term or the useful life of the asset. Lease payments are reflected as expenditures in governmental funds.

Compensated Absences

All certified employees receive a specified number of sick days per year depending on the years of service, in accordance with the agreement between the Board of Education and the American Federation of Teachers Local 604. There is no limit on accumulated sick leave days. Upon retirement, a tier I certified employee may apply up to 340 days of unused sick leave toward service credit for the Teachers' Retirement System of the state of Illinois.

A tier II certified employee may apply up to 170 days of unused sick leave toward service credit for the Teachers' Retirement System. The employee is reimbursed for all unused sick days at a rate of \$25 per day to a maximum 225 days for any days that are not applied toward service credit.

Educational support personnel receive 10 to 17 sick days per year that accumulate to a maximum of 80 to 340 days. The District does not reimburse employees for unused sick days remaining upon termination of employment. Upon retirement, however, employees are reimbursed for accumulated sick days at the rate of \$15 to \$75 per day to a maximum of 70 to 340 days. The accrual for compensated absences includes all salary-related payments.

Leases Payable

In the government-wide financial statements, leases payable are reported as liabilities in the Statement of Net Position. A lease payable is recognized at the lease commencement date based on the present value of the lease payment stream. Leases payable is reduced by the principal payments set out in the lease contracts.

Special Tax Levy - Special Education

Cash receipts and the related cash disbursements of this restricted tax levy are accounted for in the Educational Account of the General Fund. All cumulative cash receipts have been disbursed as of June 30, 2024, therefore, there is currently no portion of this fund's equity which is restricted for future special education disbursements in accordance with 105 ILCS 5/17-2.2a of the *Illinois Compiled Statutes*.

Pensions

For purposes of measuring the net pension liability, deferred outflows of resources, and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Illinois Municipal Retirement Fund (IMRF) and Teachers Retirement System (TRS) and additions to/deductions from IMRF's and TRS's fiduciary net position have been determined on the same basis as they are reported by IMRF and TRS, respectively. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

1. Summary of Significant Accounting Policies

JOLIET TOWNSHIP HIGH SCHOOL DISTRICT 204

Notes to Basic Financial Statements June 30, 2024

Postemployment Benefits Other Than Pensions (OPEB)

For purposes of measuring the District's OPEB liability, deferred outflows of resources and deferred inflows of resources related to OPEB, and OPEB expense, information about the fiduciary net position of the Teachers' Health Insurance Security Fund (THIS Fund) and additions to/deductions from the THIS Fund's fiduciary net position have been determined on the same basis as they are reported by the THIS Fund. For this purpose, the THIS Fund recognizes benefit payments when due and payable in accordance with the benefit terms. Investments are reported at fair value, except for money market investments and participating interest earning investment contracts that have a maturity at the time of purchase of one year or less, which are reported at cost.

Fund Balance/Net Position

The District's fund balances are required to be reported using five separate classifications as listed below. The District may not necessarily utilize each classification in a given fiscal year.

Nonspendable Fund Balance - Includes amounts that cannot be spent because they are either not in spendable form, or, for legal or contractual reasons, must be kept intact.

Restricted Fund Balance - Constraints placed on the use of these resources are either externally imposed by creditors (such as through debt covenants), grantors, contributors or other governments; or are imposed by law (through constitutional provisions or enabling legislation).

Committed Fund Balance - Amounts that can only be used for specific purposes because of a formal action (resolution) by the District's highest level of decision-making authority, the Board of Education.

Assigned Fund Balance - Amounts that are constrained by the District's intent to be used for specific purposes, but that do not meet the criteria to be classified as restricted or committed. Intent can be stipulated by the Board of Education or the Assistant Superintendent for Business and Personnel. With the exception of the General Fund, assigned fund balance is the residual fund balance classification for all governmental funds with positive balances. Interest earnings assigned to a specific fund does not preclude the Board of Education from subsequently transferring interest earnings as allowed by 105 ILCS 5/10-22.44.

Unassigned Fund Balance - This is the residual classification of the General Fund. Only the General Fund reports a positive unassigned fund balance. Other governmental funds might report a negative balance in this classification, as the result of overspending for specific purposes for which amounts had been restricted, committed, or assigned.

The District's unassigned fund balance of the General Fund will be maintained to provide the District with sufficient working capital and a margin of safety to address local and regional emergencies without borrowing. The unassigned fund balance of the General Fund may only be appropriated by resolution of the Board of Education. Note 11 provides details of fund balances.

1. Summary of Significant Accounting Policies

JOLIET TOWNSHIP HIGH SCHOOL DISTRICT 204

Notes to Basic Financial Statements June 30, 2024

Net position represents the difference between assets, deferred outflows of resources, liabilities, and deferred inflows of resources. Net investment in capital assets consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition/construction of those assets. Net position is reported as restricted when constraints placed on its use are either externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments or imposed by law through constitutional provisions or enabling legislation.

Use of Resources Policy

The District considers restricted amounts to have been spent first when expenditures are incurred for purposes for which both restricted and unrestricted fund balance is available. Committed, assigned, and unassigned amounts are considered to have been spent in that order when expenditures are incurred for purposes for which amounts in any of those unrestricted fund balance classifications could be used. Expenditures incurred for a specifically identified purpose will reduce the specific identified classification of fund balance.

Comparative Data

Comparative totals for the prior year have been presented in selected sections of the accompanying financial statements in order to provide an understanding of the changes in the District's financial position and operations.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures during the reporting period. Actual results could differ from those estimates.

2. Stewardship, Compliance and Accountability

Budgetary Data

Budgeted amounts for the governmental funds are adopted on the modified accrual basis, which is consistent with accounting principles generally accepted in the United States of America. Budgets were adopted for all governmental funds. For each fund, total fund expenditures may not legally exceed the budgeted amounts. The Board of Education follows these procedures in establishing the budgetary data reflected in the financial statements:

2. Stewardship, Compliance and Accountability

JOLIET TOWNSHIP HIGH SCHOOL DISTRICT 204

Notes to Basic Financial Statements June 30, 2024

1. The Administration submits to the Board of Education a proposed operating budget for the fiscal year commencing July 1st. The operating budget includes proposed expenditures and the means of financing them.
2. Public hearings are conducted and the proposed budget is available for inspection to obtain taxpayer comments.
3. Prior to September 30th, the budget is legally adopted through passage of an ordinance. By the last Tuesday in December, a tax levy ordinance is filed with the county clerk to obtain tax revenues.
4. Management is authorized to transfer budget amounts, provided funds are transferred between the same function and object codes. The Board of Education is authorized to transfer up to a legal level of 10% of the total budget between functions within any fund; however, any revisions that alter the total expenditures of any fund must be approved by the Board of Education, after following the public hearing process mandated by law. There were no supplemental appropriations during the year.
5. Formal budgetary integration is employed as a management control device during the year for all governmental funds.
6. All budget appropriations lapse at the end of the fiscal year.
7. The original budget was approved September 19, 2023.

Excess of Expenditures Over Budget

Expenditures of the Education Fund exceeded budgeted expenditures by \$10,453,499 for the fiscal year ended June 30, 2024. \$9,312,602 of the overage resulted from state on-behalf payments.

Expenditures of the Social Security Fund exceeded budgeted expenditures by \$55,936 for the fiscal year ended June 30, 2024.

3. Cash and Investments

Common Bank Account

Separate bank accounts are not maintained for all District funds; instead, the individual funds maintain their cash balances in the common checking account, with accounting records being maintained to show the portion of the common account balance attributable to each participating fund. Occasionally certain funds participating in the common bank accounts will incur overdrafts (deficits) in the account. The overdrafts result from expenditures that have been approved by the Board of Education.

3. Cash and Investments

Deposits

JOLIET TOWNSHIP HIGH SCHOOL DISTRICT 204

Notes to Basic Financial Statements June 30, 2024

Cash deposits consisted of checking accounts and certificates of deposit, which were carried at cost. At year end, the carrying amount of the District's deposits was \$138,792,928; the bank balance was \$140,689,137. Included in these amounts, are \$128,339,198 in certificates of deposit that are presented as investments in the Statement of Net Position.

Custodial Credit Risk - This is the risk that in the event of a bank failure, the District's deposits may not be returned to it. The District's investment policy requires that all deposits be fully collateralized. As of year-end, all of the District's bank balance was fully collateralized.

Investments

Concentration of Credit Risk - The District places no limit on the amount it may invest in any one issuer. The Illinois School District Liquid Asset Fund Plus (ISDLAF+) is an external investment pool created by the Illinois General Assembly. The ISDLAF+ invests in U.S. Treasury bills and notes, in fully collateralized time deposits in Illinois financial institutions, in collateralized repurchase agreements, and in treasury mutual funds that invest in U.S. Treasury obligations and collateralized repurchased agreements. The fair value of the position in the ISDLAF+ is the same as the value of the pool shares. The Illinois State Treasurer's Investment Advisory Board has oversight responsibility over the Illinois Liquid Asset Fund. The District also invests in the ISDLAF's Term Series pools. Each Term Series pool is comprised of statute allowable investments including bank deposit products, government securities, and municipal securities each having a designated maturity between 30 and 365 days.

Interest Rate Risk - The District does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

Credit Risk - The District is allowed to invest in securities as authorized by Sections 2 and 6 of the Public Funds Investment Act (30 ILCS 235); and 105 ILCS 5/8-7 of the School Code. The District's investment policy does not further limit its investment choices.

Fair Value Measurement - Investments are measured at fair value on a recurring basis. The District categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs. The Federal Home Loan Bank investments are valued using level 2 inputs and U.S. Treasury Notes are valued using level 1 inputs. The ISDLAF investments are not subject to fair value reporting.

3. Cash and Investments

JOLIET TOWNSHIP HIGH SCHOOL DISTRICT 204

Notes to Basic Financial Statements June 30, 2024

The following schedule reports the fair values and maturities (using the specific identification method) for the District's investments at June 30, 2024. The schedule also includes credit ratings for the District's investments in debt securities as described by Standard & Poor at June 30, 2024:

Investment Type	Fair Value/ Carrying Amount	Investment Maturities Less Than One Year	% of Total Investments	Credit Ratings
Pooled Accounts:				
ISDLAF - Max Class	\$ 11,817,439	\$ 11,817,439	11.12%	AAAm
ISDLAF - Liquid Class	8,021,140	8,021,140	7.55%	AAAm
ISDLAF - Term Series	20,250,000	20,250,000	19.05%	NR
U.S. Treasury Notes	66,222,230	66,222,230	62.29%	AAAm
	<u>\$ 106,310,809</u>	<u>\$ 106,310,809</u>	<u>100.00%</u>	

The following schedule presents a reconciliation between the amounts in Note 3 and the basic financial statements.

Reconciliation of Notes to Financial Statements

Cash - Carrying Amount of District Deposits Per Note on Previous Page	\$ 138,792,928
Investments - Fair Value Per Note Above	<u>106,310,809</u>
Total	<u>\$245,103,737</u>
Cash Per Statement of Net Position	\$ 31,406,929
Investments Per Statement of Net Position	<u>213,696,808</u>
Total	<u>\$245,103,737</u>

JOLIET TOWNSHIP HIGH SCHOOL DISTRICT 204

Notes to Basic Financial Statements
June 30, 2024

4. Capital and Leased Assets

Capital Assets

Capital asset activity for the year ended June 30, 2024 was as follows:

	Balance 7/1/23	Additions	Disposals	Balance 6/30/24
<u>Capital Assets</u>				
<i>Not Being Depreciated:</i>				
Land	\$ 8,529,255	\$ -	(\$ 139,700)	\$ 8,389,555
Construction in Progress	4,106,604	8,669,163	(11,304,042)	1,471,725
Subtotal	<u>12,635,859</u>	<u>8,669,163</u>	<u>(11,443,742)</u>	<u>9,861,280</u>
<i>Depreciable Capital Assets</i>				
Buildings	178,154,466	11,635,529	-	189,789,995
Improvements	12,193,056	257,294	-	12,450,350
Other Equipment	23,337,846	791,036	(20,110)	24,108,772
Intangible Assets	1,236,527	-	-	1,236,527
Transportation Equipment	2,015,318	-	-	2,015,318
Food Service Equipment	610,375	-	-	610,375
Subtotal	<u>217,547,588</u>	<u>12,683,859</u>	<u>(20,110)</u>	<u>230,211,337</u>
Totals at Historical Cost	<u>230,183,447</u>	<u>21,353,022</u>	<u>(11,463,852)</u>	<u>240,072,617</u>
<i>Less Accumulated Depreciation</i>				
Buildings	(70,168,040)	(4,984,456)	-	(75,152,496)
Improvements	(8,105,447)	(3,083,678)	-	(11,189,125)
Other Equipment	(22,363,695)	(807,855)	20,110	(23,151,440)
Intangible Assets	(1,159,773)	-	-	(1,159,773)
Transportation Equipment	(1,543,880)	(85,688)	-	(1,629,568)
Food Service Equipment	(574,734)	(14,620)	-	(589,354)
Subtotal	<u>(103,915,569)</u>	<u>(8,976,297)</u>	<u>20,110</u>	<u>(112,871,756)</u>
Net Depreciable Capital Assets	<u>113,632,019</u>	<u>3,707,562</u>	<u>-</u>	<u>117,339,581</u>
Total Capital Assets, Net	<u>\$126,267,878</u>	<u>\$ 12,376,725</u>	<u>(\$ 11,443,742)</u>	<u>\$127,200,861</u>

JOLIET TOWNSHIP HIGH SCHOOL DISTRICT 204

Notes to Basic Financial Statements
June 30, 2024

4. Capital and Leased Assets

Depreciation expense was charged to governmental functions as follows:

Instruction:	
Regular Programs	\$ 82,198
Special Educational Programs	1,003
Adult / Continuing Education Programs	159
Vocational Programs	16,267
Interscholastic Programs	17,362
Driver's Education Program	10,753
Support Services:	
Instructional Staff	12,349
General Administration	14,928
School Administration	42
Business	8,230,972
Central	579,899
Community Services	<u>10,365</u>
Total Depreciation Expense	<u>\$ 8,976,297</u>

Leased Assets

Leased asset equipment is shown at net present value of the payment stream adjusted for payments made prior to commencement of the lease, initial direct costs, and lease incentives received on or before the commencement date.

Amortization expense for governmental activities for the year was charged to support services in the amount of \$3,303,460. A summary of changes in leased assets of governmental activities are as follows:

	July 1, 2023	Additions	Deletions	June 30, 2024
Lease Asset:				
Equipment	\$ 4,089,904	\$ 1,080,282	\$ -	\$ 5,170,186
Vehicles	<u>4,680,822</u>	<u>-</u>	<u>-</u>	<u>4,680,822</u>
Total Leased Assets	<u>8,770,726</u>	<u>1,080,282</u>	<u>-</u>	<u>9,851,008</u>
Less Accumulated amortization:				
Lease Asset				
Equipment	(1,568,364)	(1,743,186)	-	(3,311,550)
Vehicles	<u>(3,120,548)</u>	<u>(1,560,274)</u>	<u>-</u>	<u>(4,680,822)</u>
Total Accumulated Amortization	<u>(4,688,912)</u>	<u>(3,303,460)</u>	<u>-</u>	<u>(7,992,372)</u>
Total Lease Assets, Net of Amortization	<u>\$ 4,081,814</u>	<u>(\$ 2,223,178)</u>	<u>\$ -</u>	<u>\$ 1,858,636</u>

JOLIET TOWNSHIP HIGH SCHOOL DISTRICT 204

Notes to Basic Financial Statements
June 30, 2024

5. Long-Term Liabilities

Changes in bonds payable during the year are as follows:

	Balance July 1, 2023	Additions	Deletions	Balance June 30, 2024
General Obligation Bonds:				
Series 2014	\$ 9,605,000	\$ -	\$ -	\$ 9,605,000
Series 2015	13,620,000	-	(205,000)	13,415,000
Series 2017B	10,990,000	-	(965,000)	10,025,000
Series 2019	15,155,000	-	(1,435,000)	13,720,000
Series 2020	15,370,000	-	(1,090,000)	14,280,000
Series 2021	6,485,000	-	(330,000)	6,155,000
Series 2022	1,600,000	-	(265,000)	1,335,000
Subtotal Bonds	72,825,000	-	(4,290,000)	68,535,000
Premium on Bonds	5,316,146	-	(582,156)	4,733,990
Total Bonds	78,141,146	-	(4,872,156)	73,268,990
 Total Bonds Payable	 \$ 78,141,146	 \$ -	 (\$ 4,872,156)	 \$ 73,268,990

The amounts due within one year are as follows:

General Obligation Bonds:	
Series 2015	\$ 215,000
Series 2017B	1,015,000
Series 2019	1,465,000
Series 2020	1,260,000
Series 2021	345,000
Series 2022	120,000
Total Due Within One Year	\$ 4,420,000

JOLIET TOWNSHIP HIGH SCHOOL DISTRICT 204

Notes to Basic Financial Statements June 30, 2024

5. Long-Term Liabilities

The bonds are scheduled to be retired by the Debt Service Fund.

Annual debt service payments required to service all outstanding general obligation bonds at June 30, 2024 are as follows:

Years Ending June 30,	Principal	Interest	Total
2025	\$ 4,420,000	\$ 2,711,375	\$ 7,131,375
2026	4,200,000	2,522,850	6,722,850
2027	4,540,000	2,346,602	6,886,602
2028	4,840,000	2,155,882	6,995,882
2029	5,145,000	1,964,440	7,109,440
2030-2034	31,315,000	6,629,557	37,944,557
2035-2037	14,075,000	1,038,900	15,113,900
	<u>\$ 68,535,000</u>	<u>\$ 19,369,606</u>	<u>\$ 87,904,606</u>

Descriptions of the District's bonds are as follows:

2014 Series Bonds

The 2014 Series Bonds are Taxable General Obligation Limited Tax School Bonds dated March 19, 2014 for \$9,720,000 for the purpose of increasing the working cash account and to pay costs associated with the issuance of the bonds. These bonds are payable in varying amounts beginning January 1, 2015 and resuming January 1, 2030 through January 1, 2034 with interest rates that vary from 1.00% to 4.25%.

2015 Series Bonds

The 2015 Series Bonds are General Obligation Limited Tax School Bonds dated March 17, 2015 for \$14,790,000 for the purpose of increasing the working cash account and to pay costs associated with the issuance of the bonds. These bonds are payable in varying amounts beginning January 1, 2016 and resuming January 1, 2018 through January 1, 2035 with interest rates that vary from 3.00% to 5.00%.

2017B Series Bonds

On April 4, 2017, The District issued 2017B Series Bonds in the amount of \$16,340,000. These bonds were issued to advance refund \$7,215,000 of 2007B Series Bonds and \$10,265,000 of 2007C Series Bonds. As part of this refunding, the District also issued the 2017A Series Bonds, which were retired in a prior year. These bonds are payable in annual installments beginning January 1, 2018. The interest rates range from 4.00% to 5.00%.

JOLIET TOWNSHIP HIGH SCHOOL DISTRICT 204

Notes to Basic Financial Statements June 30, 2024

5. Long-Term Liabilities

2019 Series Bonds

On October 31, 2019, The District issued 2019 Series Bonds in the amount of \$16,115,000. These bonds were issued to advance refund \$2,830,000 of 2008 Series Bonds and \$15,750,000 of 2010B Series Bonds. These bonds are payable in annual installments beginning January 1, 2021. The interest rate is 4.00%. The bond refunding reduced the District's total debt service payments by \$2,977,130 over ten years, which had an initial net present value of \$2,590,132.

2020 Series Bonds

On October 16, 2020, The District issued 2020 Series Bonds in the amount of \$16,845,000. These bonds were issued to advance refund \$11,070,000 of 2011A Series Bonds and provide funding for capital projects. These bonds are payable in annual installments beginning January 1, 2022. The interest rate is 4.00%.

2021 Series Bonds

On November 30, 2021, The District issued 2021 Series Bonds in the amount of \$6,580,000, including a \$290,679 premium. These bonds were issued to advance refund \$6,770,000 of 2012A Series Bonds. These bonds are payable in annual installments beginning January 1, 2023. The interest rate is 4.00%.

2022 Series Bonds

On October 3, 2022, The District issued 2022 Series Bonds in the amount of \$1,615,000. These bonds were issued to advance refund \$1,565,000 of 2013A Series Bonds. These bonds are payable in annual installments beginning January 1, 2023. The interest rate is 3.45%.

Legal Debt Margin

As of June 30, 2024, the legal debt limit of the District was \$292,735,355, based upon 6.9 percent of its 2023 equalized assessed valuation of \$4,242,541,384. The District's general obligation bonds are subject to the debt limit. The debt limit, less outstanding debt of \$73,268,990 and reduced by resources available of \$7,543,933, results in a legal debt margin of \$227,010,298 as of June 30, 2024.

Compensated Absences

Compensated Absences represent vested accumulated vacation and sick pay at June 30, 2024, which will be paid as future salaries. The General Fund has typically been used to liquidate this liability. The District estimates \$3,105,069 will be paid out within one year. Changes for the year ended June 30, 2024 are as follows:

	Balance July 1, 2023	Additions	Deletions	Balance June 30, 2024
Compensated Absences	<u>\$ 8,547,377</u>	<u>\$ 3,192,292</u>	<u>(\$ 3,198,036)</u>	<u>\$ 8,541,633</u>

5. Long-Term Liabilities

JOLIET TOWNSHIP HIGH SCHOOL DISTRICT 204

Notes to Basic Financial Statements June 30, 2024

Leases Payable

The following is a summary of activity for the District's long-term lease liability for the year ended June 30, 2024:

	<u>Balance July 1, 2023</u>	<u>Issuances/ Additions</u>	<u>Retirements/ Deletions</u>	<u>Balance June 30, 2024</u>	<u>Principal Due Within One Year</u>
Lease Liabilities:					
Equipment	\$ 2,354,714	\$ 1,080,282	(\$ 1,734,523)	\$ 1,700,473	\$ 898,723
Vehicle	1,598,824	-	(1,598,824)	-	-
Total Lease Liabilities	<u>\$ 3,953,538</u>	<u>\$ 1,080,282</u>	<u>(\$ 3,333,347)</u>	<u>\$ 1,700,473</u>	<u>\$ 898,723</u>

The District has several ongoing bus and equipment leases. The leases are expected to be paid from the Debt Service Fund.

The annual requirements to retire the leases outstanding at June 30, 2024, including interest payments are as follows:

	<u>Due in Fiscal Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total Debt Service</u>
2025	\$	898,723	\$ 69,743	\$ 968,466
2026		633,982	28,341	662,323
2027		167,768	822	168,590
Total	<u>\$</u>	<u>1,700,473</u>	<u>\$ 98,906</u>	<u>\$ 1,799,379</u>

6. Risk Management

The District is exposed to various risks of loss related to torts; professional liability; workers' compensation claims; theft of, damage to, and destruction of assets; and natural disasters. To protect the District from such risks, the District participates in the following public entity risk pools: School Employees Loss Fund (SELF) for workers' compensation claims, and Educational School Insurance Cooperative (ESIC) for property damage, torts, professional liability, and injury claims. The District pays annual premiums to the pools for insurance coverage. The arrangements with the pools provide that the pools will be self-sustaining through member premiums, and will reinsure through commercial companies for claims in excess of certain levels established by the pools.

The District is self-insured for medical coverage that is provided to District personnel. Blue Cross/Blue Shield administers claims for a per-person, per-month fee. Expenditures are recorded as incurred in the form of direct contributions from the District to Blue Cross/Blue Shield for payment of employee health claims and administration fees.

6. Risk Management

JOLIET TOWNSHIP HIGH SCHOOL DISTRICT 204

Notes to Basic Financial Statements June 30, 2024

At June 30, 2024, total estimated unpaid claims that have been incurred but not reported to the administrative agent, amounted to \$2,468,193. The estimates are developed based on reports prepared by the administrative agent. For the two years ended June 30, 2023 and June 30, 2024, changes in the liability reported in the General Fund and Transportation Fund for unpaid claims are summarized as follows:

	Claims Payable Beginning of Year	Current Year Claims and Changes in Estimates	Claim Payments	Claims Payable End of Year
Fiscal Year 2023	\$ 2,198,797	\$ 14,445,490	\$ 14,455,842	\$ 2,188,445
Fiscal Year 2024	2,188,445	16,645,387	16,365,639	2,468,193

\$2,357,002 is reported as a liability in the General Fund, while \$111,191 is reported as a liability in the Transportation Fund. There were no significant reductions in insurance coverage during the year. Settled claims have not exceeded the insurance coverage in the last three years.

7. Commitments and Contingencies

Federal Grant Programs

The District receives federal funding and is subject to the Single Audit Act. A separate report has been issued under the Single Audit Act requirements dated November 14, 2024. The nature of the federal funds the District receives, which are accounted for in the General Fund and Debt Service Fund is to supplement education programs of the District and to account for Build America Bond rebates.

Federal grant programs are subject to program compliance audits by the grantor agencies. The District's compliance with applicable grant requirements may be established at some future date; however, the District believes that any noncompliance will not have a material effect on the financial statements.

Litigation

From time to time, the District is involved in legal and administrative proceedings with respect to employment, civil rights, property taxes, and other matters. Although the District is unable to predict the outcome of these matters, the District believes that any appropriate liabilities have been established and that the final outcome of these actions will not have a material adverse effect on the results of operations or the financial position of the District.

8. Employee Retirement Systems and Plans

Illinois Municipal Retirement Fund

JOLIET TOWNSHIP HIGH SCHOOL DISTRICT 204

Notes to Basic Financial Statements June 30, 2024

Plan Description

The District's defined benefit pension plan for regular employees provides retirement and disability benefits, post-retirement increases, and death benefits to plan members and beneficiaries. The District's plan is managed by the Illinois Municipal Retirement Fund (IMRF), the administrator of a multi-employer public pension fund. A summary of IMRF's pension benefits is provided in the "Benefits Provided" section of this document. Details of all benefits are available from IMRF. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available Annual Comprehensive Financial Report that includes financial statements, detailed information about the pension plan's fiduciary net position, and required supplementary information. The report is available for download at www.imrf.org.

Benefits Provided

IMRF has three benefit plans. The vast majority of IMRF members participate in the Regular Plan (RP). The Sheriff's Law Enforcement Personnel (SLEP) plan is for sheriffs, deputy sheriffs, and selected police chiefs. Counties could adopt the Elected County Official (ECO) plan for officials elected prior to August 8, 2011 (the ECO plan was closed to new participants after that date).

All three IMRF benefit plans have two tiers. Employees hired before January 1, 2011, are eligible for Tier 1 benefits. Tier 1 employees are vested for pension benefits when they have at least eight years of qualifying service credit. Tier 1 employees who retire at age 55 (at reduced benefits) or after age 60 (at full benefits) with eight years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any consecutive 48 months within the last 10 years of service, divided by 48. Under Tier 1, the pension is increased by 3% of the original amount on January 1st every year after retirement.

8. Employee Retirement Systems and Plans

Employees hired on or after January 1, 2011, are eligible for Tier 2 benefits. For Tier 2 employees,

JOLIET TOWNSHIP HIGH SCHOOL DISTRICT 204

Notes to Basic Financial Statements June 30, 2024

pension benefits vest after ten years of service. Participating employees who retire at age 62 (at reduced benefits) or after age 67 (at full benefits) with ten years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any 96 consecutive months within the last 10 years of service, divided by 96. Under Tier 2, the pension is increased on January 1st every year after retirement, upon reaching age 67, by the lesser of:

- 3% of the original pension amount, or
- 1/2 of the increase in the Consumer Price Index of the original pension amount.

Employees Covered by Benefit Terms

At December 31, 2023, the following employees were covered by the benefit terms:

Inactive Plan Members and Beneficiaries Currently Receiving Benefits	381
Inactive Plan Members Entitled to But Not Yet Receiving Benefits	391
Active Plan Members	417
Total	<u>1,189</u>

Contributions

As set by statute, the District's regular plan members are required to contribute 4.5 percent of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The District's annual contribution rate for calendar year 2023 was 6.16%. For the fiscal year ended June 30, 2024, the District contributed \$1,277,868 to the plan. The District also contributes for disability benefits, death benefits, and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by IMRF's Board of Trustees, while the supplemental retirement benefits rate is set by statute.

Net Pension Liability

The District's net pension liability was measured as of December 31, 2023. The total pension liability used to calculate the net pension (asset)/liability was determined by an actuarial valuation as of that date. The amount is included in the Prepaids/Accrued Expense on the Statement of Fiduciary Net Position.

8. Employee Retirement Systems and Plans

Actuarial Assumptions

JOLIET TOWNSHIP HIGH SCHOOL DISTRICT 204

Notes to Basic Financial Statements June 30, 2024

The following are the methods and assumptions used to determine total pension liability at December 31, 2023:

- The Actuarial Cost Method used was Entry Age Normal.
- The Asset Valuation Method used was Market Value of Assets.
- The Inflation Rate was assumed to be 2.25%.
- Salary Increases were expected to be 2.85% to 13.75%, including inflation.
- The Investment Rate of Return was assumed to be 7.25%.
- Projected Retirement Age was from the Experience-based Table of Rates that are specific to the type of eligibility condition, last updated for the 2023 valuation according to an experience study from the period 2020 to 2022.
- For non-disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Retiree, Male (adjusted 108%) and Female (adjusted 106.4%) tables, and future mortality improvements projected using scale MP-2021 were used.
- For disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Disabled Retiree, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2021.
- For active members, the Pub-2010, Amount-Weighted, below-median income, General, Employee, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2021 were used.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense, and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return to the target asset allocation percentage and adding expected inflation. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table as of December 31, 2023:

Asset Class	Target Percentage	Long-Term Expected Real Rate of Return
Domestic Equity	34.50%	5.00%
International Equity	18.00%	6.35%
Fixed Income	24.50%	4.75%
Real Estate	10.50%	6.30%
Alternative Investments	11.50%	6.05-8.65%
Cash Equivalents	1.00%	3.80%
Total	100.00%	

8. Employee Retirement Systems and Plans

Discount Rate

JOLIET TOWNSHIP HIGH SCHOOL DISTRICT 204

Notes to Basic Financial Statements June 30, 2024

A Single Discount Rate of 7.25% was used to measure the total pension liability as of December 31, 2023. The projection of cash flow used to determine this Single Discount Rate assumed that the plan members' contributions will be made at the current contribution rate, and that employer contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current active and inactive employees. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability. The Single Discount Rate reflects:

1. The long-term expected rate of return on pension plan investments (during the period in which the fiduciary net position is projected to be sufficient to pay benefits), and
2. The tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating (which is published by the Federal Reserve) as of the measurement date (to the extent that the contributions for use with the long-term expected rate of return are not met).

For the purpose of the most recent valuation, the expected rate of return on plan investments is 7.25%, the municipal bond rate is 3.77%, and the resulting single discount rate is 7.25%.

Changes in the Net Pension Liability (Asset)

	Total Pension Liability (A)	Plan Fiduciary Net Position (B)	Net Pension Liability (A)-(B)
Balances at December 31, 2022	\$ 83,460,583	\$ 75,633,925	\$ 7,826,658
Changes for the Year:			
Service Cost	1,712,034	-	1,712,034
Interest on the Total Pension Liability	5,951,495	-	5,951,495
Differences Between Expected and Actual Experience of the Total Pension Liability	1,549,054	-	1,549,054
Changes of Assumptions	(5,405)	-	(5,405)
Contributions - Employer	-	1,303,713	(1,303,713)
Contributions - Employees	-	831,017	(831,017)
Net Investment Income	-	8,377,090	(8,377,090)
Benefit Payments, Including Refunds of Employee Contributions	(4,454,019)	(4,454,019)	-
Other (Net Transfer)	-	1,725,500	(1,725,500)
Net Changes	<u>4,753,159</u>	<u>7,783,301</u>	<u>(3,030,142)</u>
Balances at December 31, 2023	<u>\$ 88,213,742</u>	<u>\$ 83,417,226</u>	<u>\$ 4,796,516</u>

8. Employee Retirement Systems and Plans

Sensitivity of the Net Pension Liability (Asset) to Changes in the Discount Rate

JOLIET TOWNSHIP HIGH SCHOOL DISTRICT 204

Notes to Basic Financial Statements June 30, 2024

The following presents the plan's net pension liability, calculated using a Single Discount Rate of 7.25%, as well as what the plan's net pension liability would be if it were calculated using a Single Discount Rate that is 1% lower or 1% higher:

	1% Decrease (6.25%)	Current Discount Rate (7.25%)	1% Increase (8.25%)
District's Net Pension Liability	\$ 14,906,569	\$ 4,796,516	(\$ 3,386,991)

Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

For the year ended June 30, 2024, the District's pension expense (income) was (\$251,127). At June 30, 2024, the District had deferred outflows of resources and deferred inflow of resources related to pensions from the following sources:

Deferred Amounts Related to Pensions	Deferred Outflows of Resources	Deferred Inflows of Resources
<i>Deferred Amounts to be Recognized in Pension Expense in Future Periods</i>		
Differences between Expected and Actual Experience	\$ 1,736,407	\$ -
Changes of Assumptions	-	3,652
Net Difference between Projected and Actual Earnings on Pension Plan Investments	<u>4,305,825</u>	<u>-</u>
Total Deferred Amounts to be Recognized in Pension Expense in Future Periods	<u>6,042,232</u>	<u>3,652</u>
<i>Pension Contributions Made Subsequent to the Measurement Date</i>	<u>678,965</u>	<u>-</u>
Total Deferred Amounts Related to Pensions	<u><u>\$ 6,721,197</u></u>	<u><u>\$ 3,652</u></u>

8. Employee Retirement Systems and Plans

JOLIET TOWNSHIP HIGH SCHOOL DISTRICT 204

Notes to Basic Financial Statements June 30, 2024

Amounts of deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense in future periods as follows:

<u>Year Ending December 31,</u>	<u>Net Deferred Outflows of Resources</u>
2024	1,543,890
2025	2,043,464
2026	3,034,257
2027	(583,031)
Total	<u>\$ 6,038,580</u>

Teachers' Retirement System of the State of Illinois

Plan Description

The District participates in the Teachers' Retirement System of the State of Illinois (TRS). TRS is a cost-sharing multiple-employer defined benefit pension plan that was created by the Illinois legislature for the benefit of Illinois public school teachers employed outside the city of Chicago. TRS members include all active nonannuitants who are employed by a TRS-covered employer to provide services for which teacher licensure is required. The Illinois Pension Code outlines the benefit provisions of TRS, and amendments to the plan can be made only by legislative action with the Governor's approval. The TRS Board of Trustees is responsible for the System's administration.

TRS issues a publicly available financial report that can be obtained at <https://www.trsil.org/financial/acfrs/fy2023>; by writing to TRS at 2815 W. Washington, PO Box 19253, Springfield, IL 62794; or by calling 888-678-3675, option 2.

Benefits Provided

TRS provides retirement, disability, and death benefits. Tier 1 members have TRS or reciprocal system service prior to January 1, 2011. Tier 1 members qualify for retirement benefits at age 62 with five years of service, at age 60 with 10 years, or age 55 with 20 years. The benefit is determined by the average of the four highest consecutive years of creditable earnings within the last 10 years of creditable service and the percentage of average salary to which the member is entitled. Most members retire under a formula that provides 2.2% of final average salary up to a maximum of 75% with 34 years of service.

Tier 2 members qualify for retirement benefits at age 67 with 10 years of service, or a discounted annuity can be paid at age 62 with 10 years of service. Creditable earnings for retirement purposes are capped and the final average salary is based on the highest consecutive eight years of creditable service rather than the highest four. Disability provisions for Tier 2 are identical to those of Tier 1. Death benefits are payable under a formula that is different than Tier 1.

Essentially all Tier 1 retirees receive an annual 3% increase in the current retirement benefit beginning January 1 following the attainment of age 61 or on January 1 following the member's first anniversary in retirement, whichever is later. Tier 2 annual increases will be the lesser of 3% of the original benefit or 1/2% of the rate of inflation beginning January 1 following attainment of age 67 or on January 1 following the member's first anniversary in retirement, whichever is later.

8. Employee Retirement Systems and Plans

JOLIET TOWNSHIP HIGH SCHOOL DISTRICT 204

Notes to Basic Financial Statements June 30, 2024

Public Act 100-0023, enacted in 2017, creates an optional Tier 3 hybrid retirement plan, but it has not yet gone into effect. Public Act 100-0587, enacted in 2018, requires TRS to offer two temporary benefit buyout programs that expire on June 30, 2026. One program allows retiring Tier 1 members to receive a partial lumpsum payment in exchange for accepting a lower, delayed annual increase. The other allows inactive vested Tier 1 and 2 members to receive a partial lump-sum payment in lieu of a retirement annuity. Both programs began in 2019 and are funded by bonds issued by the state of Illinois.

Contributions

The state of Illinois maintains the primary responsibility for funding TRS. The Illinois Pension Code, as amended by Public Act 88-0593 and subsequent acts, provides that for years 2010 through 2045, the minimum contribution to the System for each fiscal year shall be an amount determined to be sufficient to bring the total assets of the System up to 90% of the total actuarial liabilities of the System by the end of fiscal year 2045.

Contributions from active members and TRS contributing employers are also required by the Illinois Pension Code. The contribution rates are specified in the pension code. The active member contribution rate for the year ended June 30, 2023, was 9.0% of creditable earnings. The member contribution, which may be paid on behalf of employees by the employer, is submitted to TRS by the employer.

On-Behalf Contributions to TRS

The state of Illinois makes employer pension contributions on behalf of the District. For the year ended June 30, 2024, state of Illinois contributions recognized by the District were based on the state's proportionate share of the pension expense associated with the District, and the District recognized revenue and expenditures of \$27,571,682 in pension contributions from the state of Illinois.

2.2 Formula Contributions

Employers contribute 0.58 percent of total creditable earnings for the 2.2 formula change. The contribution rate is specified by statute. Contributions for the year ended June 30, 2024, were \$286,131 and are deferred because they were paid after the June 30, 2023 measurement date.

Federal and Special Trust Fund Contributions

When TRS members are paid from federal and special trust funds administered by the employer, there is a statutory requirement for the employer to pay an employer pension contribution from those funds. Under Public Act 100-0340, the federal and special trust fund contribution rate is the total employer normal cost beginning with the year ended June 30, 2018.

Previously, employer contributions for employees paid from federal and special trust funds were at the same rate as the state contribution rate to TRS and were much higher.

For the year ended June 30, 2024, the employer pension contribution was 10.60% of salaries paid from federal and special trust funds. For the year ended June 30, 2024, salaries totaling \$1,925,11 paid from federal and special trust funds that required District contributions of \$204,062. These contributions are deferred because they were paid after the June 30, 2023 measurement date.

8. Employee Retirement Systems and Plans

Employer Retirement Cost Contributions

Under GASB Statement No. 68, contributions that an employer is required to pay because of a TRS

JOLIET TOWNSHIP HIGH SCHOOL DISTRICT 204

Notes to Basic Financial Statements June 30, 2024

member retiring are categorized as specific liability payments. The employer is required to make a one-time contribution to TRS for members granted salary increases over 6% if those salaries are used to calculate a retiree's final average salary.

A one-time contribution is also required for members granted sick leave days in excess of the normal annual allotment if those days are used as TRS service credit. For the year ended June 30, 2024, the District paid \$0 to TRS for employer contributions due on salary increases in excess of 6% and \$0 for sick leave days granted in excess of the normal annual allotment.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At June 30, 2023, the District reported a liability for its proportionate share of the net pension liability (first amount shown below) that reflected a reduction for state pension support provided to the District. The state's support and total are for disclosure purposes only. The amount recognized by the District as its proportionate share of the net pension liability, the related state support and the total portion of the net pension liability that was associated with the District follows below:

District's Proportionate Share of the Net Pension Liability	\$ 3,791,672
State's Proportionate Share of the Net Pension Liability Associated with the District	<u>327,223,249</u>
Total	<u>\$331,014,921</u>

The net pension liability was measured as of June 30, 2023, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of June 30, 2023. The District's proportion of the net pension liability was based on the District's share of contributions to TRS for the measurement year ended June 30, 2023, relative to the contributions of all participating TRS employers and the state during that period. At June 30, 2023, the District's proportion was 0.0045%, which was an increase of 0.0002 from its proportion measured as of June 30, 2022.

8. Employee Retirement Systems and Plans

For the year ended June 30, 2024, the District recognized pension expense of \$27,571,682 and revenue of \$27,571,682 for support provided by the state. At June 30, 2024, the District reported deferred outflows of resources and deferred inflows of resources related to pensions from the following

JOLIET TOWNSHIP HIGH SCHOOL DISTRICT 204

Notes to Basic Financial Statements June 30, 2024

sources:

Deferred Amounts Related to Pensions	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
<i>Deferred Amounts to be Recognized in Pension Expense in Future Periods</i>		
Differences between Expected and Actual Experience	\$ 15,761	\$ 15,285
Net Difference between Projected and Actual Earnings on Pension Plan Investments	-	108
Changes of Assumptions	12,934	3,335
Changes in Proportion and Differences between District Contributions and Proportionate Share of Contributions	<u>96,384</u>	<u>314,218</u>
Total Deferred Amounts to be Recognized in Pension Expense in Future Periods	<u>125,079</u>	<u>332,946</u>
<i>Pension Contributions Made Subsequent to the Measurement Date</i>	<u>490,193</u>	<u>-</u>
Total Deferred Amounts Related to Pensions	<u>\$ 615,272</u>	<u>\$ 332,946</u>

\$490,193 reported as deferred outflows of resources related to pensions resulting from District contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the reporting year ending June 30, 2025. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows in these reporting years:

<u>Year Ending June 30,</u>	<u>Net Deferred Inflows of Resources</u>
2025	\$ 124,989
2026	113,272
2027	(12,017)
2028	(3,867)
2029	(14,508)
Total	<u>\$ 207,869</u>

8. Employee Retirement Systems and Plans

Actuarial Assumptions

JOLIET TOWNSHIP HIGH SCHOOL DISTRICT 204

Notes to Basic Financial Statements June 30, 2024

The total pension liability in the June 30, 2023 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation: 2.50%
Salary Increases: Varies by Amount of Service Credit
Investment Rate of Return: 7.00%, Net of Pension Plan Investment Expense, including Inflation

In the June 30, 2023 actuarial valuation, mortality rates were based on the PubT-2010 Table with appropriate adjustments for TRS experience. The rates are based on a fully generational basis using projection table MP-2020. In the June 30, 2022 actuarial valuation, mortality rates were based on the PubT-2010 White Collar Table with appropriate adjustments for TRS experience. The rates were used on a fully generational basis using projection table MP-2020.

The long-term (20-year) expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of arithmetic real rates of return for each major asset class that were used by the actuary are summarized in the following table:

Asset Class	Target Percentage	Long-Term Expected Real Rate of Return
Global Equity	37.00%	5.35%
Private Equity	15.00%	8.03%
Income	26.00%	4.32%
Real Assets	18.00%	4.60%
Diversifying Strategies	4.00%	3.40%
Total	100.00%	

8. Employee Retirement Systems and Plans

Discount Rate

JOLIET TOWNSHIP HIGH SCHOOL DISTRICT 204

Notes to Basic Financial Statements June 30, 2024

At June 30, 2023, the discount rate used to measure the total pension liability was 7.0%, which was the same as the June 30, 2022 rate. The projection of cash flows used to determine the discount rate assumed that employee contributions, employer contributions and state contributions will be made at the current statutorily required rates.

Based on those assumptions, TRS's fiduciary net position at June 30, 2023 was projected to be available to make all projected future benefit payments to current active and inactive members and all benefit recipients. Tier 1's liability is partially funded by Tier 2 members, as the Tier 2 member contribution is higher than the cost of Tier 2 benefits. Due to this subsidy, contributions from future members in excess of the service cost are also included in the determination of the discount rate. All projected future payments were covered, so the long-term expected rate of return on TRS investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the District's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate

The following presents the District's proportionate share of the net pension liability calculated using the discount rate of 7.00%, as well as what the District's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1% lower (6.00%) or 1% higher (8.00%) than the current rate.

	1% Decrease (6%)	Current Discount Rate (7%)	1% Increase (8%)
District's Proportionate Share of the Net Pension Liability	\$ 4,667,014	\$ 3,791,672	\$ 3,065,230

TRS Fiduciary Net Position

Detailed information about the TRS's fiduciary net position as of June 30, 2023 is available in the separately issued TRS Annual Comprehensive Financial Report.

Reconciliation to Financial Statements

The following is a reconciliation between the pension-related amounts reported for IMRF and TRS in Note 8 and the totals reported in the District's basic financial statements:

	IMRF	TRS	Total
Net Pension Liability	\$ 4,796,516	3,791,672	8,588,188
Deferred Outflows of Resources Related to Pensions	6,721,197	615,272	7,336,469
Deferred Inflows of Resources Related to Pensions	3,652	332,946	336,598

8. Employee Retirement Systems and Plans

Social Security

Employees not qualifying for coverage under IMRF or TRS are considered "nonparticipating employees". These employees and those qualifying for coverage under IMRF are covered under Social

JOLIET TOWNSHIP HIGH SCHOOL DISTRICT 204

Notes to Basic Financial Statements June 30, 2024

Security. The District paid \$1,168,646 for Social Security during the year ended June 30, 2024, the total required contribution for the year.

9. Postemployment Benefits Other Than Pensions

Plan Description

The District administers a single-employer defined benefit healthcare plan, the "Retiree Healthcare Benefit Program" or "the Plan". The Plan does not issue a stand-alone financial report. The Plan provides pre- and post-Medicare postretirement healthcare benefits to all employees who retired from the District and receive a pension from the District through either the IMRF or TRS plans:

IMRF and TRS have the authority to establish and amend the benefit terms to be followed by the District. No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement 75.

Benefits Provided

Certified and Administrative Retirees under TRS: Retirees receive a District subsidy of up to 100% per year, until age 65 towards the cost of the retirees' share of the Teachers Retirement Insurance Program ("TRIP") premium.

Non-Certified Retirees under IMRF: The District will provide medical insurance after retirement provided the retiree pays the full blended premium rate. Premium rates are set by the District. The benefit terms provide for the collection of the retirees' healthcare premiums at the District's current premium rates. The District's current premium rates are assumed to be lower than the per capita healthcare cost for the retirees thereby creating an implicit healthcare rate subsidy.

Employees Covered by Benefit Terms

At June 30, 2024, the following employees were covered by the benefit terms:

Inactive Plan Members Currently Receiving Benefits	35
Active Plan Members	<u>769</u>
Total	<u><u>804</u></u>

JOLIET TOWNSHIP HIGH SCHOOL DISTRICT 204

Notes to Basic Financial Statements
June 30, 2024

9. Postemployment Benefits Other Than Pensions

Eligibility

The eligibility requirements for benefits are:

- IMRF participants are eligible at age 55 with 8 years of service for reduced benefits and at age 60 with 8 years of service or age 55 with 35 years of service for unreduced benefits if hired before January 1, 2011; age 62 with 8 years of service for reduced benefits and at age 67 with 10 years of service or age 62 with 35 years of service for unreduced benefits is hired on or after January 1, 2011.
- TRS participants are eligible for normal retirement at age 60 with 10 years of service or age 62 with 5 years of service if hired before January 1, 2011; age 67 with 10 years of service if hired on or after January 1, 2011. TRS participants are eligible for early retirement at age 55 with 20 years of service if hired before January 1, 2011; age 62 with 10 years of service if hired on or after January 1, 2011.
- IMRF participants are eligible for a disability benefit after becoming disabled prior to age 70 with at least 1 year of service, provided that the member is permanently disabled and unable to engage in any gainful occupation and the temporary disability benefit period has expired.

Dependents of employees and retirees are eligible for healthcare coverage.

Total OPEB Liability

The District's total OPEB liability of \$9,279,408 was measured as of June 30, 2024 and was determined by an actuarial valuation as of that date.

Actuarial Assumptions and Other Inputs

The total OPEB liability in the June 30, 2024 actuarial valuation was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

Actuarial Cost Method:	Entry Age Normal
Wage Inflation:	2.75%.
Retirement Age:	Experience-based table of rates that are specific to the type of eligibility condition.
Healthcare Trend Rates:	The trend rate effective July 1, 2023, is 7.00% per year graded down to 4.04% per year ultimate trend.
Aging Factors:	Based on the 2013 SOA Study "Health Care Costs - From Birth to Death"

The discount rate of 4.21% was based on the Fidelity 20-Year Municipal Bond Yield.

JOLIET TOWNSHIP HIGH SCHOOL DISTRICT 204

Notes to Basic Financial Statements
June 30, 2024

9. Postemployment Benefits Other Than Pensions

The mortality rates used are from the PUB-2010 Healthy Mortality Tables, below-median income, general employee and retiree, projected generationally with Scale MP-2021. Post-commencement rates were further adjusted. Specifically, for post-commencement, male rates were multiplied by 108% for all ages and female rates were multiplied by 106.4% for all ages.

Changes in the Total OPEB Liability

	Total OPEB Liability
Balance at June 30, 2023	\$ 9,245,628
Changes for the Year:	
Service Cost	356,981
Interest on the Total OPEB Liability	387,890
Changes of Benefit Terms	14,572
Differences Between Expected and Actual Experience of the Total OPEB Liability	(647,018)
Changes of Assumptions	346,846
Benefit Payments	(425,491)
Net Changes	33,780
Balance at June 30, 2024	<u>\$ 9,279,408</u>

Changes of assumptions and other inputs reflect a change in the discount rate from 4.13% as of June 30, 2023 to 4.21% as of June 30, 2024.

Sensitivity of the Total OPEB Liability to Changes in the Discount Rate

The following presents the total OPEB liability of the District, as well as what the District's total OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (3.21%) or 1-percentage-point higher (5.21%) than the current discount rate:

Discount Rate	1% Decrease	Current Discount Rate	1% Increase
District's Total OPEB Liability	\$ 10,048,057	\$ 9,279,408	\$ 8,562,893

Sensitivity of the Total OPEB Liability to Changes in the Healthcare Cost Trend Rates

The following presents the total OPEB liability of the District, as well as what the District's total OPEB liability would be if it were calculated using healthcare cost trend rates that are 1-percentage-point lower (6.00% decreasing to 3.04%) or 1-percentage-point higher (8.00% decreasing to 5.04%) than the current healthcare cost trend rates:

	1% Decrease	Current Healthcare Trend Rate	1% Increase
District's Total OPEB Liability	\$ 8,320,835	\$ 9,279,408	\$ 10,389,698

JOLIET TOWNSHIP HIGH SCHOOL DISTRICT 204

Notes to Basic Financial Statements
June 30, 2024

9. Postemployment Benefits Other Than Pensions

OPEB Expense and Deferred Outflows of Resources Related to OPEB

For the year ended June 30, 2024, the District recognized OPEB income of \$733,842. At June 30, 2024, the District reported deferred outflows of resources related to OPEB from the following sources:

Deferred Amounts Related to OPEB	Deferred Outflows of Resources	Deferred Inflows of Resources
<i>Deferred Amounts to be Recognized in OPEB</i>		
Differences between Expected and Actual Experience	\$ -	\$ 7,852,022
Changes of Assumptions	<u>1,767,231</u>	<u>1,565,344</u>
Total Deferred Amounts Related to OPEB	<u>\$ 1,767,231</u>	<u>\$ 9,417,366</u>

Amounts reported as deferred outflows and inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Year Ending June 30,	Net Deferred Inflows of Resources
2025	\$ 1,493,285
2026	1,493,285
2027	1,493,285
2028	1,535,103
2029	1,354,478
Thereafter	<u>280,699</u>
Total	<u>\$ 7,650,135</u>

Funding Policy

Retiree healthcare benefits are funded on a pay as you go basis.

JOLIET TOWNSHIP HIGH SCHOOL DISTRICT 204

Notes to Basic Financial Statements
June 30, 2024

9. Postemployment Benefits Other Than Pensions

Teacher Health Insurance Security Fund

The District participates in the Teacher Health Insurance Security (THIS) Fund of the state of Illinois (also known as the Teachers Retirement Insurance Program "TRIP"), a cost-sharing, multiple-employer defined benefit post-employment healthcare plan that was established by the Illinois legislature for the benefit of retired Illinois public school teachers employed outside the city of Chicago. Detailed information about the OPEB plan's fiduciary net position is available in the separately issued publicly available financial report that can be obtained at <https://www.auditor.illinois.gov/Audit-Reports/Compliance-Agency-List/CMS/THISF/FY23-CMS-THISF-Fin-Full.pdf>.

The THIS Fund provides medical, prescription, and behavioral health benefits, but it does not provide vision, dental, or life insurance benefits to annuitants of the TRS. Annuitants not enrolled in Medicare may participate in the state-administered participating provider option plan or choose from several managed care options. Annuitants who are enrolled in Medicare Parts A and B may be eligible to enroll in a Medicare Advantage plan.

The State Employees Group Insurance Act of 1971 (5 ILCS 375) outlines the benefit provisions of the THIS Fund and amendments to the plan can be made only by legislative action with the Governor's approval. The plan is administered by the Illinois Department of Central Management Services (CMS) with the cooperation of TRS. Section 6.6 of the State Employees Group Insurance Act of 1971 requires all active contributors to TRS who are not employees of the state to make a contribution to the THIS Fund.

Contributions

Active members were required to contribute 0.90 percent of pay during the year ended June 30, 2024 to the THIS Fund. The District also makes contributions to the THIS Fund. The employer THIS Fund contribution was 0.67 percent during the year ended June 30, 2024. For the year ended June 30, 2024, the District paid \$330,530 to the THIS Fund, which was 100 percent of the required contribution.

The percentage of employer required contributions in the future will not exceed 105 percent of the percentage of salary actually required to be paid in the previous fiscal year.

On Behalf Contributions to the THIS Fund

The state of Illinois makes employer retiree health insurance contributions on behalf of the District. The District recognized \$6,849,491 of revenue and expenditures during the year.

OPEB Liabilities, OPEB Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

At June 30, 2024, the District reported a liability of \$11,917,034 for its proportionate share of the collective net OPEB liability. The collective net OPEB liability was measured as of June 30, 2023, and the total OPEB liability used to calculate the collective net OPEB liability was determined by an actuarial valuation as of June 30, 2022. The District's proportion of the collective net OPEB liability was based on a projection of the District's long-term share of contributions to the OPEB plan relative to the projected contributions of all participating school districts, actuarially determined. At June 30, 2024, the

9. Postemployment Benefits Other Than Pensions

JOLIET TOWNSHIP HIGH SCHOOL DISTRICT 204

Notes to Basic Financial Statements June 30, 2024

District's proportion was .1672%, which was an increase of 0.0069 from its proportion measured as of June 30, 2022 (.1603%).

For the year ended June 30, 2024, the District recognized OPEB income of \$4,908,260. At June 30, 2024, the District reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

Deferred Amounts Related to OPEB	Deferred Outflows of Resources	Deferred Inflows of Resources
<i>Deferred Amounts to be Recognized in OPEB Expense in Future Periods</i>		
Differences between Expected and Actual Experience	\$ -	\$ 6,654,722
Changes of Assumptions	157,956	23,423,418
Net difference between projected and actual earnings on OPEB plan investments	4,743	-
Changes in proportion and differences between District contributions and proportionate share of contributions	<u>2,249,311</u>	<u>1,080,630</u>
Total Deferred Amounts to be Recognized in OPEB Expense in Future Periods	<u>2,412,010</u>	<u>31,158,770</u>
<i>OPEB Contributions Made Subsequent to the Measurement Date</i>	<u>330,530</u>	<u>-</u>
Total Deferred Amounts Related to Pensions	<u><u>\$ 2,742,540</u></u>	<u><u>\$ 31,158,770</u></u>

Of the total amount reported as deferred outflows of resources related to OPEB, \$330,530 resulting from District contributions subsequent to the measurement date and before the end of the fiscal year will be included as a reduction of the collective net OPEB liability in the year ended June 30, 2024. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB, which were calculated as of June 30, 2022, will be recognized in the District's OPEB expense as follows:

Year Ending June 30,	Net Deferred Inflows of Resources
2025	\$ 5,261,784
2026	4,695,918
2027	4,546,932
2028	4,489,447
2029	4,140,817
Thereafter	5,611,863
Total	<u><u>\$ 28,746,761</u></u>

9. Postemployment Benefits Other Than Pensions

JOLIET TOWNSHIP HIGH SCHOOL DISTRICT 204

Notes to Basic Financial Statements June 30, 2024

Actuarial assumptions

The total OPEB liability was determined by an actuarial valuation as of June 30, 2022, using the following actuarial assumptions, applied to all periods included in the measurement, unless otherwise specified:

Valuation Date:	June 30, 2022.
Measurement Date:	June 30, 2023.
Discount Rate:	3.86%.
Investment Rate of Return:	0.00%, net of OPEB plan investment expense, including inflation.
Inflation (used to estimate the impact of the Excise Tax under Healthcare Reform):	2.25%.
Wage Inflation (used to project payroll):	3.50%
Healthcare Cost Trend:	
Non-Medicare Medical and Rx:	6.00% for 2024 trending to 4.25% in 2040.
Medicare Medical and Rx:	0.00% for 2024 trending to 4.25% in 2040.
Retiree Premium:	5.00% for 2024 trending to 3.25% in 2040.

Participation: 80% of future retirees that are currently active are assumed to elect healthcare coverage, with 80% electing single coverage and 20% electing two-person coverage.

Mortality rates for Retirement and Beneficiary Annuitants were based on PubT-2010 Mortality Tables.

Discount Rate

Projected benefit payments are required to be discounted to their actuarial present values using a Single Discount Rate that reflects (1) a long-term expected rate of return on OPEB plan investments (to the extent that the plan's fiduciary net position is projected to be sufficient to pay benefits), and (2) tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating as of the measurement date (to the extent that the contributions for use with the long-term expected rate of return are not met). Since the THIS Fund is financed on a pay-as-you-go basis, the long-term expected rate of return on OPEB plan investments was determined to be 0%; therefore, the discount rate used is consistent with the 20-year general obligation bond index described above. The discount rates are 3.69% as of June 30, 2022 and 3.86% as of June 30, 2023.

9. Postemployment Benefits Other Than Pensions

JOLIET TOWNSHIP HIGH SCHOOL DISTRICT 204

Notes to Basic Financial Statements
June 30, 2024

Sensitivity of the District's Proportionate Share of the Collective Net OPEB Liability to Changes in the Discount Rate

The following presents the District's proportionate share of the collective net OPEB liability, as well as what the District's proportionate share of the collective net OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (2.86 percent) or 1-percentage-point higher (4.86 percent) than the current discount rate:

<i>Discount Rate</i>	<i>1% Decrease</i>	<i>Current Discount Rate</i>	<i>1% Increase</i>
District's Total OPEB Liability	\$ 10,048,057	\$ 9,279,408	\$ 8,562,893

Sensitivity of the District's Proportionate Share of the Collective Net OPEB Liability to Changes in the Healthcare Cost Trend Rates

The following presents the District's proportionate share of the collective net OPEB liability using current trend rates and sensitivity trend rates that are either 1% higher or lower. The key trend rates are 6.00% in 2024 decreasing to an ultimate trend rate of 4.25% in 2040, for non-Medicare coverage, and 0.00% in 2024 increasing to an ultimate trend rate of 4.25% in 2040 for Medicare coverage.

<i>Healthcare Trend Rate</i>	<i>1% Decrease</i>	<i>Current Healthcare Trend Rate</i>	<i>1% Increase</i>
District's Total OPEB Liability	\$ 8,320,835	\$ 9,279,408	\$ 10,389,698

Reconciliation to Financial Statements

The following is a reconciliation between the OPEB-related amounts reported for the District's Retiree Healthcare Benefit Program and the THIS Fund in Note 8 and the totals reported in the District's basic financial statements:

	<i>Retiree Healthcare Benefit Program</i>	<i>THIS Fund</i>	<i>Total</i>
Net OPEB Liability	\$ 9,279,408	\$ 11,917,034	\$ 21,196,442
Deferred Outflows of Resources Related to OPEB	1,767,231	2,742,540	4,509,771
Deferred Inflows of Resources Related to OPEB	9,417,366	31,158,770	40,576,136

10. Disaggregated Receivable Balances

Intergovernmental receivable balances are detailed as follows:

JOLIET TOWNSHIP HIGH SCHOOL DISTRICT 204

Notes to Basic Financial Statements June 30, 2024

	General Fund Educational Account	Transportation Fund
State Grants Receivable for Project Year 2024	\$ 2,978,871	\$ 4,299,068
Federal Grants Receivable for Project Year 2024	2,167,987	-
State Replacement Taxes Receivable	2,536,487	-
Amounts Due from Other Governments	<u>45,133</u>	<u>10,465</u>
Total Intergovernmental Receivable	<u>\$ 7,728,478</u>	<u>\$ 4,309,533</u>

11. Fund Balances/Net Position Balances

Fund Balances

Details of the District's fund balances by individual major fund and nonmajor funds in the aggregate are as follows:

	Major Funds				Nonmajor Governmental Funds	Total Governmental Funds
	General Fund	Trans- portation Fund	Debt Service Fund	Capital Projects Fund		
Fund Balances:						
<i>Nonspendable</i>						
Prepaid items	\$ 276,250	\$ 88,910	\$ -	\$ -	\$ -	\$ 365,160
Inventory	138,148	-	-	-	-	138,148
Total Nonspendable	<u>414,398</u>	<u>88,910</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>503,308</u>
<i>Restricted for:</i>						
Tort Immunity	10,682,339	-	-	-	-	10,682,339
Transportation of Students	-	-	-	-	-	-
Employee Benefits	-	-	-	-	13,180,957	13,180,957
Student Activities	2,904,680	-	-	-	-	2,904,680
Total Restricted	<u>13,587,019</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>13,180,957</u>	<u>26,767,976</u>
<i>Assigned to:</i>						
Transportation of Students	-	11,772,056	-	-	-	11,772,056
Capital Projects	-	-	-	110,771,912	-	110,771,912
Debt Service	-	-	7,543,933	-	-	7,543,933
Total Assigned	<u>-</u>	<u>11,772,056</u>	<u>7,543,933</u>	<u>110,771,912</u>	<u>-</u>	<u>130,087,901</u>
<i>Unassigned</i>	<u>89,896,533</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>89,896,533</u>
Total Fund Balances	<u>\$ 103,897,950</u>	<u>\$ 11,860,966</u>	<u>\$ 7,543,933</u>	<u>\$ 110,771,912</u>	<u>\$ 13,180,957</u>	<u>\$ 247,255,718</u>

11. Fund Balances/Net Position Balances

JOLIET TOWNSHIP HIGH SCHOOL DISTRICT 204

Notes to Basic Financial Statements June 30, 2024

Net Position

Restricted net position includes amounts restricted for student activities, \$2,904,680, tort immunity, \$10,682,339, and employee benefits, \$13,180,957.

Net investment in capital assets was comprised of the following:

Capital Assets not Being Depreciated	\$ 9,861,280
Capital Assets, Being Depreciated (Net of Depreciation)	117,339,581
Leased Assets, Being Amortized (Net of Amortization)	1,858,636
Less: Total of Outstanding Bonds Payable	(68,535,000)
Less: Leases Payable	(1,700,473)
Excluding Portions of Bonds that were not Capital-Related	680,274
Excluding Unspent Bond Proceeds	1,507,986
Less: Unamortized Debt Premium	(4,733,990)
Total District Net Investment in Capital Assets	<u>\$ 56,278,294</u>

12. Individual Fund Disclosures

Transfers

The Operations and Maintenance Account of the General Fund transferred \$86,134,464 to the Capital Projects Fund.

The Educational Account of the General Fund transferred \$34,562,945 to the Operations and Maintenance Account of the General Fund and \$1,382,672 to the Capital Projects Fund.

The Transportation Fund transferred \$21,062,900 to the Operations and Maintenance Account of the General Fund.

13. Restatement

For the year ended June 30, 2024, payroll related liabilities were overstated by \$8,726,138. Beginning fund balances and net position for the year ended June 30, 2024 have been restated to correct the error.

JOLIET TOWNSHIP HIGH SCHOOL DISTRICT 204

Required Supplementary Information - Budgetary Comparison Information - General Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance -

Budget and Actual for the Year Ended June 30, 2024

With Comparative Actual Amounts for the Year Ended June 30, 2023

	2024		Variance With	
	Original and Final Budget	Actual	Final Budget Positive (Negative)	2023 Actual
REVENUES				
Local Sources				
Property Taxes	\$ 79,812,865	\$ 79,402,267	(\$ 410,598)	\$ 73,278,391
Replacement Taxes	2,000,000	2,531,873	531,873	7,467,191
Other Payments in Lieu of Taxes	90,000	2,950,164	2,860,164	110,069
Tuition	17,000	41,409	24,409	3,826
Earnings on Investments	700,000	4,436,131	3,736,131	2,585,289
Food Services	713,000	815,504	102,504	800,492
Pupil Activities	203,000	231,504	28,504	192,292
Student Activity Revenue	-	1,523,571	1,523,571	1,449,571
Textbooks	500,000	424,132	(75,868)	562,384
Rentals	50,000	55,842	5,842	51,060
Contributions And Donations	-	33,117	33,117	128,000
Driver's Education Fees	120,000	87,129	(32,871)	119,476
Other Local Sources	53,000	16,434	(36,566)	122,154
Total Local Sources	84,258,865	92,549,077	8,290,212	86,870,195
State Sources	22,570,828	28,293,073	5,722,245	72,839,086
Federal Sources	14,293,176	12,987,452	(1,305,724)	15,285,638
On-Behalf Payments	25,108,571	34,421,173	9,312,602	31,195,699
Total Revenues	146,231,440	168,250,775	22,019,335	159,011,875
EXPENDITURES				
Current:				
Instruction	62,910,663	63,880,402	(969,739)	174,577,233
Support Services	43,622,563	42,901,596	720,967	43,596,066
Community Services	511,005	309,294	201,711	29,187,071
Payments to Other Governments	899,425	443,538	455,887	423,735
Intergovernmental: On-Behalf Payments	25,108,571	34,421,173	9,312,602	31,195,699
Capital Outlay	2,044,832	2,405,309	(360,477)	1,428,185
Provision for Contingencies	728,855	-	728,855	-
Total Expenditures	135,825,914	144,361,312	(8,535,398)	136,046,677
Excess (Deficiency) of Revenues Over Expenditures	10,405,526	23,889,463	13,483,937	22,965,198
OTHER FINANCING SOURCES (USES)				
Transfers to Other Funds	-	55,625,845	55,625,845	-
Transfers from Other Funds	-	(122,080,081)	(122,080,081)	(8,402,139)
Total Other Financing Sources (Uses)	-	(66,454,236)	(66,454,236)	(8,402,139)
Net Change in Fund Balance	\$ 10,405,526	(42,564,773)	(\$ 52,970,299)	14,563,059
Fund Balance, Beginning of Year		146,406,915		124,167,293
Fund Balance, End of Year		\$ 103,842,143		\$ 138,730,352

JOLIET TOWNSHIP HIGH SCHOOL DISTRICT 204

Required Supplementary Information - Budgetary Comparison Information - Transportation Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance -

Budget and Actual for the Year Ended June 30, 2024

With Comparative Actual Amounts for the Year Ended June 30, 2023

	2024		Variance With	
	Original and Final Budget	Actual	Final Budget Positive (Negative)	2023 Actual
REVENUES				
Local Sources				
General Levy	\$ 6,584,162	\$ 6,706,229	\$ 122,067	\$ 5,762,927
Replacement Taxes	200,000	200,000	-	303,527
Other Payments in Lieu of Taxes	-	243,703	243,703	-
Regular Transportation Fees from				
Other Districts	280,000	301,425	21,425	314,095
Interest on Investments	250,000	445,216	195,216	739,530
Total Local Sources	<u>7,314,162</u>	<u>7,896,573</u>	<u>582,411</u>	<u>7,120,079</u>
State Sources				
Transportation - Regular	50,000	55,376	5,376	47,801
Transportation - Special Education	2,700,000	3,393,301	693,301	3,621,782
Total State Sources	<u>2,750,000</u>	<u>3,448,677</u>	<u>698,677</u>	<u>3,669,583</u>
Federal Sources	-	-	-	144,182
Total Revenue	<u>10,064,162</u>	<u>11,345,250</u>	<u>1,281,088</u>	<u>10,933,844</u>
EXPENDITURES				
Support Services - Business				
Pupil Transportation Services				
Salaries	4,475,710	4,095,415	380,295	4,038,155
Employee Benefits	595,270	8,885	586,385	264,311
Purchased Services	3,449,167	2,201,509	1,247,658	2,193,160
Supplies And Materials	655,450	438,217	217,233	514,246
Capital Outlay	-	-	-	-
Other Objects	81,000	58,180	22,820	51,242
Total Support Services - Business	<u>9,256,597</u>	<u>6,802,206</u>	<u>2,454,391</u>	<u>7,061,114</u>
Debt Service - Interest	-	-	-	-
Debt Service - Principal	-	-	-	-
Provision for Contingencies	<u>500,000</u>	<u>-</u>	<u>500,000</u>	<u>-</u>
Total Expenditures	<u>9,756,597</u>	<u>6,802,206</u>	<u>2,954,391</u>	<u>7,061,114</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>307,565</u>	<u>4,543,044</u>	<u>4,235,479</u>	<u>3,872,730</u>
OTHER FINANCING SOURCES				
Transfers To Other Funds	-	(21,062,900)	(21,062,900)	-
Total Other Financing Sources	<u>-</u>	<u>(21,062,900)</u>	<u>(21,062,900)</u>	<u>-</u>
Net Change in Fund Balance	<u>\$ 307,565</u>	<u>(16,519,856)</u>	<u>(\$ 16,827,421)</u>	<u>3,872,730</u>
Fund Balance, Beginning of Year		<u>27,530,431</u>		<u>22,607,065</u>
Fund Balance, End of Year		<u>\$ 11,010,575</u>		<u>\$ 26,479,795</u>

JOLIET TOWNSHIP HIGH SCHOOL DISTRICT 204

Required Supplementary Information Illinois Municipal Retirement Fund Schedule of Changes in the Net Pension Liability and Related Ratios Last Ten Calendar Years

Calendar Year Ended December 31,	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
Total Pension Liability										
Service Cost	\$ 1,712,034	\$ 1,632,023	\$ 1,467,985	\$ 1,724,721	\$ 1,737,451	\$ 1,651,993	\$ 1,705,259	\$ 1,765,759	\$ 1,654,844	\$ 1,751,644
Interest on the Total Pension Liability	5,951,495	5,632,133	5,328,077	5,248,625	5,013,472	4,806,643	4,778,886	4,603,675	4,277,739	3,914,134
Differences Between Expected and Actual Experience of the Total Pension Liability	1,549,054	1,448,764	1,505,588	(1,006,850)	241,617	56,529	(648,553)	(880,949)	1,296,256	(158,727)
Changes of Assumptions	(5,405)	-	-	(696,313)	-	1,925,567	(2,134,862)	(154,121)	150,159	2,344,196
Benefit Payments, Including Refunds of Employee Contributions	(4,454,019)	(4,241,845)	(4,137,728)	(3,954,133)	(3,531,244)	(3,310,132)	(3,297,877)	(2,966,315)	(2,882,720)	(3,026,828)
Net Change in Total Pension Liability	4,753,159	4,471,075	4,163,922	1,316,050	3,461,296	5,130,600	402,853	2,368,049	4,496,278	4,824,419
Total Pension Liability - Beginning	83,460,583	78,989,508	74,825,586	73,509,536	70,048,240	64,917,640	64,514,787	62,146,738	57,650,460	52,826,041
Total Pension Liability - Ending (A)	<u>\$ 88,213,742</u>	<u>\$ 83,460,583</u>	<u>\$ 78,989,508</u>	<u>\$ 74,825,586</u>	<u>\$ 73,509,536</u>	<u>\$ 70,048,240</u>	<u>\$ 64,917,640</u>	<u>\$ 64,514,787</u>	<u>\$ 62,146,738</u>	<u>\$ 57,650,460</u>
Plan Fiduciary Net Position										
Contributions - Employer	\$ 1,303,713	\$ 1,249,598	\$ 1,519,196	\$ 1,416,646	\$ 1,237,076	\$ 1,580,770	\$ 1,554,426	\$ 1,508,182	\$ 1,574,655	\$ 1,516,290
Contributions - Employees	831,017	780,783	729,759	697,090	735,531	747,393	696,845	684,771	706,830	664,372
Net Investment Income	8,377,090	(11,452,561)	13,387,438	10,106,889	11,472,772	(3,552,071)	10,155,467	3,757,682	276,141	3,208,248
Benefit Payments, Including Refunds of Employee Contributions	(4,454,019)	(4,241,845)	(4,137,728)	(3,954,133)	(3,531,244)	(3,310,132)	(3,297,877)	(2,966,315)	(2,882,720)	(3,026,828)
Other (Net Transfer)	1,725,500	(921,137)	(839,848)	238,602	(255,560)	362,443	(1,426,035)	51,399	(354,010)	149,362
Net Change in Plan Fiduciary Net Position	7,783,301	(14,585,162)	10,658,817	8,505,094	9,658,575	(4,171,597)	7,682,826	3,035,719	(679,104)	2,511,444
Plan Fiduciary Net Position - Beginning	75,633,925	90,219,087	79,560,270	71,055,176	61,396,601	65,568,198	57,885,372	54,849,653	55,528,757	53,017,313
Plan Fiduciary Net Position - Ending (B)	<u>\$ 83,417,226</u>	<u>\$ 75,633,925</u>	<u>\$ 90,219,087</u>	<u>\$ 79,560,270</u>	<u>\$ 71,055,176</u>	<u>\$ 61,396,601</u>	<u>\$ 65,568,198</u>	<u>\$ 57,885,372</u>	<u>\$ 54,849,653</u>	<u>\$ 55,528,757</u>
Net Pension Liability (Asset) - Ending (A) - (B)	<u>\$ 4,796,516</u>	<u>\$ 7,826,658</u>	<u>\$ 11,229,579</u>	<u>\$ 4,734,684</u>	<u>\$ 2,454,360</u>	<u>\$ 8,651,639</u>	<u>\$ (650,558)</u>	<u>\$ 6,629,415</u>	<u>\$ 7,297,085</u>	<u>\$ 2,121,703</u>
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	94.56%	90.62%	114.22%	106.33%	96.66%	87.65%	101.00%	89.72%	88.26%	96.32%
Covered Valuation Payroll	18,443,183	17,331,471	15,999,577	15,055,831	16,170,922	16,100,742	15,483,099	15,178,057	15,623,533	14,466,818
Net Pension Liability as a Percentage of Covered Valuation Payroll	26.01%	45.16%	-70.19%	-31.45%	15.18%	53.73%	-4.20%	43.68%	46.71%	14.67%

JOLIET TOWNSHIP HIGH SCHOOL DISTRICT 204

Required Supplementary Information Illinois Municipal Retirement Fund Schedule of Employer Contributions Last Ten Calendar Years

Fiscal Year Ended June 30,	Actuarially Determined Contribution	Actual Contribution	Contribution Deficiency (Excess)	Covered Valuation Payroll	Actual Contribution as a Percentage of Covered Valuation Payroll
2024	\$ 1,137,057	\$ 1,303,713	(\$ 166,656)	\$ 18,443,183	7.07%
2023	1,249,599	1,249,598	1	17,331,471	7.21%
2022	1,518,360	1,519,196	(836)	15,999,577	9.50%
2021	1,409,226	1,416,646	(7,420)	15,055,831	9.41%
2020	1,237,076	1,237,076	-	16,170,922	7.65%
2019	1,579,483	1,580,770	(1,287)	16,100,742	9.82%
2018	1,554,503	1,554,426	77	15,483,099	10.04%
2017	1,493,521	1,508,182	(14,661)	15,178,057	9.94%
2016	1,576,414	1,574,655	1,759	15,623,533	10.08%
2015	1,516,123	1,516,290	(167)	14,466,818	10.48%

Notes to Schedule:

Summary of Actuarial Methods and Assumptions Used in the Calculation of the 2023 Contribution Rate*

Valuation Date:

Notes

Actuarially determined contribution rates are calculated as of December 31 each year, which is 12 months prior to the beginning of the fiscal year in which contributions are reported.

Methods and Assumptions Used To Determine 2023 Contribution Rates:

Actuarial Cost Method:

Aggregate Entry Age Normal

Amortization Method:

Level Percentage of Payroll, Closed

Remaining Amortization Period:

20-year closed period.

Asset Valuation Method:

5-Year smoothed market; 20% corridor

Wage Growth:

2.75%

Price Inflation:

2.25%

Salary Increases:

2.75% to 13.75% including inflation.

Investment Rate of Return:

7.25%

Retirement Age:

Experience-based table of rates that are specific to the type of eligibility condition. Last updated for the 2020 valuation pursuant to an experience study of the period 2017-2019.

Mortality:

For non-disabled retirees, Pub-2010, Amount-Weighted, below-median income, General, Retiree, Male (adjusted 106%) and Female (adjusted 105%) tables, and future mortality improvements projected using scale MP-2020. For disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General Disabled Retiree, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2020. For active members, the Pub-2010, Amount-Weighted, below-median income, General Employee, Male and Female (both unadjusted) tables, the future mortality improvements projected using scale MP-2020.

Other Information:

Notes:

There were no benefit changes during the year.

* Based on Valuation Assumptions used in the December 31, 2021 actuarial valuation

JOLIET TOWNSHIP HIGH SCHOOL DISTRICT 204

Required Supplementary Information
Teachers' Retirement System of the State of Illinois
Schedule of the District's Proportionate Share of the Net Pension Liability
Last Ten Fiscal Years

	2024*	2023*	2022*	2021*	2020*	2019*	2018*	2017*	2016*	2015*
District's Proportion of the TRS Net Pension Liability	0.0045%	0.0043%	0.0046%	0.0048%	0.0053%	0.0053%	0.0154%	0.0162%	0.0168%	0.0151%
District's Proportionate Share of the Net Pension Liability	\$ 3,791,672	\$ 3,623,447	\$ 3,608,426	\$ 4,098,471	\$ 4,261,095	\$ 4,104,505	\$ 11,784,600	\$ 12,753,013	\$ 10,999,241	\$ 9,198,893
State's Proportionate Share of the Net Pension Liability Associated with the District	327,223,249	314,309,990	302,424,479	321,013,535	303,257,475	281,175,789	284,704,329	300,534,231	236,533,834	218,712,469
Total	\$ 331,014,921	\$ 317,933,437	\$ 306,032,905	\$ 325,112,006	\$ 307,518,570	\$ 285,280,294	\$ 296,488,929	\$ 313,287,244	\$ 247,533,075	\$ 227,911,362
District's Covered-Employee Payroll	46,567,179	44,225,428	41,563,374	40,020,215	39,566,515	39,186,786	38,429,025	37,961,451	36,376,928	35,542,615
District's Proportionate Share of the Net Pension Liability as a Percentage of Its Covered-Employee Payroll	8.14%	8.19%	8.68%	10.24%	10.77%	10.47%	30.67%	33.59%	30.24%	25.88%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	43.90%	42.80%	45.10%	37.80%	39.60%	40.00%	39.26%	36.44%	41.47%	42.95%

Notes to Schedule:

* The amounts presented were determined as of the prior fiscal-year end.

JOLIET TOWNSHIP HIGH SCHOOL DISTRICT 204

Required Supplementary Information Teachers' Retirement System of the State of Illinois Schedule of Employer Contributions Last Ten Fiscal Years

Fiscal Year Ended June 30,*	Contractually Required Contribution	Actual Contribution	Contribution Deficiency (Excess)	District's Covered Employee Payroll	Contribution as a Percentage of Covered Employee Payroll
2024	\$ 445,366	\$ 445,366	\$ -	\$ 49,332,889	0.90%
2023	422,410	422,410	-	46,567,179	0.91%
2022	342,836	342,836	-	41,563,374	0.82%
2021	311,576	311,576	-	40,020,215	0.78%
2020	342,489	342,489	-	39,566,515	0.87%
2019	387,346	387,346	-	39,186,786	0.99%
2018	637,150	637,150	-	38,429,025	1.66%
2017	618,424	618,424	-	37,961,451	1.63%
2016	573,892	573,892	-	36,376,928	1.58%
2015	561,208	561,208	-	35,542,615	1.58%

Notes to Schedule:

Changes of Assumptions

For the 2023 measurement year, the assumed investment rate of return was of 7.0%, including an inflation rate of 2.50% and a real return of 4.50%. Salary increases were assumed to vary by service credit. These actuarial assumptions were based on an experience study dated September 30, 2021.

For the 2022-2018 measurement years, the assumed investment rate of return was of 7.0%, including an inflation rate of 2.25% and a real return of 4.75%. Salary increases were assumed to vary by service credit. The assumptions used for the 2020-2018 and 2017-2016 measurement years were based on an experience study dated September 18, 2018 and August 13, 2015, respectively.

For the 2015 measurement year, the assumed investment rate of return was 7.5 percent, including an inflation rate of 3.0 percent and a real return of 4.5 percent. Salary increases were assumed to vary by service credit. Various other changes in assumptions were adopted based on the experience analysis for the three-year period ended June 30, 2014.

* The amounts presented were determined as of the prior fiscal-year end.

JOLIET TOWNSHIP HIGH SCHOOL DISTRICT 204

Required Supplementary Information Other Postemployment Benefits Retiree Healthcare Benefit Program Schedule of Changes in the Total OPEB Liability and Related Ratios Last Seven Fiscal Years

Fiscal Year Ended June 30,	2024	2023	2022	2021	2020	2019	2018
Total OPEB Liability							
Service Cost	\$ 356,981	\$ 361,193	\$ 497,443	\$ 468,134	\$ 1,135,721	\$ 1,133,670	\$ 1,153,462
Interest on the Total OPEB Liability	387,890	364,479	243,822	274,988	645,318	634,007	612,340
Changes of Benefit Terms	14,572	-	-	4,177	6,795	-	-
Differences Between Expected and Actual Experience of the Total OPEB Liability	(647,018)	-	(76,081)	-	(14,736,902)	-	-
Changes of Assumptions	346,846	174,470	(2,370,838)	522,955	1,329,000	622,531	449,843
Benefit Payments	(425,491)	(405,503)	(458,393)	(447,013)	(560,352)	(515,668)	(452,666)
Net Change in Total OPEB Liability	33,780	494,639	(2,164,047)	823,241	(12,180,420)	1,874,540	1,762,979
Total OPEB Liability - Beginning	9,245,628	8,750,989	10,915,036	10,091,795	22,272,215	20,397,675	18,634,696
Total OPEB Liability - Ending	<u>\$ 9,279,408</u>	<u>\$ 9,245,628</u>	<u>\$ 8,750,989</u>	<u>\$ 10,915,036</u>	<u>\$ 10,091,795</u>	<u>\$ 22,272,215</u>	<u>\$ 20,397,675</u>
 Covered Valuation Payroll	 53,955,793	 44,143,053	 45,546,912	 41,270,120	 42,538,548	 41,078,353	 42,663,079
 Total OPEB Liability as a Percentage of Covered Valuation Payroll	 17.20%	 20.94%	 19.21%	 26.45%	 23.72%	 54.22%	 47.81%

Notes to Schedule:

No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement 75 to pay related benefits.

* The amounts presented were determined as of the prior fiscal-year end.

Changes of Assumptions: Changes of assumptions and other inputs reflect the effects on changes in the discount rate each period. The following are the discount rates used in each period.

	Discount Rate
Beginning as of 7/1/2016	2.85%
Ending as of 6/30/2017	3.56%
Ending as of 6/30/2018	3.62%
Ending as of 6/30/2019	3.13%
Ending as of 6/30/2020	2.45%
Ending as of 6/30/2021	1.92%
Ending as of 6/30/2022	3.69%
Ending as of 6/30/2023	4.13%
Ending as of 6/30/2024	4.21%

This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, information is presented for those years for which information is available.

JOLIET TOWNSHIP HIGH SCHOOL DISTRICT 204

Required Supplementary Information Other Postemployment Benefits Retiree Healthcare Benefit Program Schedule of Employer Contributions Last Six Fiscal Years

Fiscal Year Ended June 30,	Contractually Required Contribution	Actual Contribution	Contribution Deficiency (Excess)	District's Covered Employee Payroll	Contribution as a Percentage of Covered Employee Payroll
2024	\$ 425,491	\$ 425,491	\$ -	\$ 53,955,793	0.79%
2023	405,503	405,503	-	44,143,053	0.92%
2022	458,393	458,393	-	45,546,912	1.01%
2021	447,013	447,013	-	41,270,120	1.08%
2020	560,352	560,352	-	42,538,548	1.32%
2019	515,668	515,668	-	41,078,353	1.26%
2018	452,666	452,666	-	42,663,079	1.06%

Notes to Schedule:

This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, information is presented for those years for which information is available.

JOLIET TOWNSHIP HIGH SCHOOL DISTRICT 204

Required Supplementary Information Teacher Health Insurance Security Fund of the State of Illinois Schedule of the District's Proportionate Share of the Net OPEB Liability Last Seven Fiscal Years

	2024*	2023*	2022*	2021*	2020*	2019*
District's proportion of the THIS net OPEB liability	0.1672%	0.1603%	0.1602%	0.1582%	0.1610%	0.1653%
District's proportionate share of the net OPEB liability	\$ 11,917,034	\$ 10,970,949	\$ 35,330,786	\$ 42,286,007	\$ 44,548,947	\$ 43,548,774
District's covered-employee payroll	46,567,179	44,225,428	41,563,374	40,020,215	39,566,515	39,186,786
District's proportionate share of the net OPEB liability as a percentage of its covered-employee payroll	25.59%	24.81%	85.00%	105.66%	112.59%	111.13%
Plan fiduciary net position as a percentage of the total OPEB liability	6.21%	5.24%	1.40%	0.70%	0.25%	-0.07%

Notes to Schedule:

* The amounts presented were determined as of the prior fiscal-year end.

Changes of Assumptions: Changes of assumptions and other inputs reflect the effects on changes in the discount rate each period. The following are the discount rates used in each period.

	Discount Rate
Beginning as of 7/1/2016	2.85%
Ending as of 6/30/2017	3.56%
Ending as of 6/30/2018	3.62%
Ending as of 6/30/2019	3.13%
Ending as of 6/30/2020	2.45%
Ending as of 6/30/2021	1.92%
Ending as of 6/30/2022	3.69%
Ending as of 6/30/2023	3.86%

This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, information is presented for those years for which information is available.

JOLIET TOWNSHIP HIGH SCHOOL DISTRICT 204

Required Supplementary Information Teacher Health Insurance Security Fund of the State of Illinois Schedule of Employer Contributions Last Seven Fiscal Years

Fiscal Year Ended June 30,*	Contractually Required Contribution	Actual Contribution	Contribution Deficiency (Excess)	District's Covered Employee Payroll	Contribution as a Percentage of Covered Employee Payroll
2024	\$ 313,247	\$ 313,247	\$ -	\$ 49,332,889	0.63%
2023	296,394	296,394	-	46,567,179	0.64%
2022	382,537	382,537	-	41,563,374	0.92%
2021	368,092	368,092	-	40,020,215	0.92%
2020	363,958	363,958	-	39,566,515	0.92%
2019	344,827	344,827	-	39,186,786	0.88%
2018	322,804	322,804	-	38,429,025	0.84%

Notes to Schedule:

* The amounts presented were determined as of the prior fiscal-year end.

This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, information is presented for those years for which information is available.

Notes to Required Supplementary Information:

The Budgetary Comparison Information schedules include only the activity of the District's General Fund, and major special revenue fund, the Transportation Fund, and are presented on the modified accrual basis of accounting. The budget was not modified during the year.

JOLIET TOWNSHIP HIGH SCHOOL DISTRICT 204

General Fund

Combining Schedule of Revenues, Expenditures and Changes in Fund Balances by Accounts
For the Year Ended June 30, 2024
With Comparative Totals for the Year Ended June 30, 2023

REVENUES	Educational Account	Operations and Maintenance Account	Working Cash Account
Local Sources			
Property Taxes	\$ 56,799,461	\$ 15,818,148	\$ 1,273,075
Replacement Taxes	500,000	1,400,000	-
Other Payments in Lieu of Taxes	2,140,480	568,011	41,898
Tuition	41,409	-	-
Earnings on Investments	2,722,259	458,573	840,848
Food Service	815,504	-	-
Pupil Activities	231,504	-	-
Student Activity Revenue	1,523,571	-	-
Textbooks	424,132	-	-
Rentals	-	55,842	-
Contributions And Donations	33,117	-	-
Driver's Education Fees	87,129	-	-
Other	15,231	1,203	-
Total Local Sources	65,333,797	18,301,777	2,155,821
State Sources	28,255,016	38,057	-
Federal Sources	12,987,452	-	-
On-Behalf Payments Received	34,421,173	-	-
Total Revenues	140,997,438	18,339,834	2,155,821
EXPENDITURES			
Current:			
Instruction	63,880,402	-	-
Support Services	29,164,361	9,304,424	-
Community Services	309,294	-	-
Payments to Other Governments	443,538	-	-
Intergovernmental: On-Behalf Payments	34,421,173	-	-
Capital Outlay	1,741,161	664,148	-
Total Expenditures	129,959,929	9,968,572	-
Excess (Deficiency) of Revenues Over Expenditures	11,037,509	8,371,262	2,155,821
OTHER FINANCING SOURCES (USES)			
Transfers from Other Funds	-	55,625,845	-
Transfers to Other Funds	(35,945,617)	(86,134,464)	-
Total Other Financing Sources (Uses)	(35,945,617)	(30,508,619)	-
Net Change in Fund Balance	(24,908,108)	(22,137,357)	2,155,821
Fund Balance, Beginning of Year,	91,221,398	29,057,528	17,494,272
Fund Balance, End of Year	\$ 66,313,290	\$ 6,920,171	\$ 19,650,093

Tort Immunity Account	Total	Total
	2024	2023
\$ 5,511,583	\$ 79,402,267	\$ 73,278,392
631,873	2,531,873	7,467,191
199,775	2,950,164	110,069
-	41,409	3,826
414,451	4,436,131	2,585,289
-	815,504	800,492
-	231,504	192,292
-	1,523,571	164,532
-	424,132	562,384
-	55,842	51,060
-	161,117	128,000
-	87,129	119,476
-	16,434	122,154
6,757,682	92,549,077	86,870,196
-	28,293,073	25,660,343
-	12,987,452	15,285,638
-	34,421,173	31,195,699
6,757,682	168,250,775	159,011,876
-	63,880,402	59,119,810
4,432,811	42,901,596	43,596,066
-	309,294	283,182
-	443,538	423,735
-	34,421,173	31,195,699
-	2,405,309	1,428,185
4,432,811	144,361,312	136,046,677
2,324,871	23,889,463	22,965,148
-	55,625,845	-
-	(66,454,236)	(8,402,139)
-	(66,454,236)	(8,402,139)
2,324,871	(42,564,773)	14,563,009
8,633,718	146,406,916	124,167,293
\$ 10,958,589	\$ 103,842,143	\$ 138,730,353

JOLIET TOWNSHIP HIGH SCHOOL DISTRICT 204

Operations and Maintenance Account

Schedule of Revenues, Expenditures and Changes in Fund Balance

Budget and Actual

For the Year Ended June 30, 2024

With Comparative Actual Amounts for the Year Ended June 30, 2023

	2024		Variance With Final Budget Positive (Negative)	2023 Actual
	Final Budget	Actual		
REVENUES				
Local Sources				
General Levy	\$ 15,846,480	\$ 15,818,148	(\$ 28,332)	\$ 13,009,406
Corporate Personal Property				
Replacement Taxes	1,400,000	1,400,000	-	1,474,945
Other Payments in Lieu of Taxes	-	568,011	568,011	-
Interest on Investments	200,000	458,573	258,573	269,887
Rentals	50,000	55,842	5,842	51,060
Other Local Sources	3,000	1,203	(1,797)	3,322
Total Local Sources	17,499,480	18,301,777	802,297	14,808,620
State Sources				
Miscellaneous State Grants	-	38,057	38,057	47,992
Total State Sources	-	38,057	38,057	47,992
Federal Sources				
Other Federal Grants	1,693,333	-	(1,693,333)	4,730,000
Total Federal Sources	1,693,333	-	(1,693,333)	4,730,000
Total Revenue	19,192,813	18,339,834	(852,979)	19,586,612
EXPENDITURES				
Support Services - Business				
Facilities Acquisition and				
Construction Services				
Purchased Services	14,734	9,225	5,509	14,167
Total Facility Acquisition and Construction Services	14,734	9,225	5,509	14,167
Operations and Maintenance				
Salaries	4,305,366	4,172,589	132,777	3,746,553
Employee Benefits	1,257,152	66,583	1,190,569	161,649
Purchased Services	2,637,628	2,663,139	(25,511)	6,792,975
Supplies and Materials	2,412,000	2,392,062	19,938	1,834,237
Capital Outlay	300,000	664,148	364,148	363,195
Other Objects	2,000	826	1,174	1,150
Total Operations and Maintenance	10,914,146	9,959,347	954,799	12,899,759
Total Support Services	10,928,880	9,968,572	960,308	12,913,926
Provision For Contingencies	500,000	-	500,000	-
Total Expenditures	11,428,880	9,968,572	1,460,308	12,913,926
Excess (Deficiency) of Revenues Over Expenditures	7,763,933	8,371,262	607,329	6,672,686
OTHER FINANCING SOURCES (USES)				
Transfers from Other Funds	\$ -	\$ 55,625,845	\$ 55,625,845	\$ -
Transfers to Other Funds	-	(86,134,464)	(86,134,464)	-
Total Other Financing Sources (Uses)	-	(30,508,619)	(30,508,619)	-
Net Change in Fund Balance	\$ 7,763,933	(22,137,357)	(\$ 29,901,290)	6,672,686
				(Continued)
Fund Balance, Beginning of Year		29,057,528		21,786,442
Fund Balance, End of Year		\$ 6,920,171		\$ 28,459,128

JOLIET TOWNSHIP HIGH SCHOOL DISTRICT 204

General Fund

Combining Balance Sheet by Accounts

June 30, 2024

With Comparative Totals as of June 30, 2023

	Educational Account	Operations and Maintenance Account	Working Cash Account	Tort Immunity Account
ASSETS				
Cash	\$ 16,429,359	\$ 1,842,338	\$ 1,422,256	\$ 3,683,094
Investments	50,779,702	5,389,186	17,748,035	6,956,864
Receivables (Net of Allowance for Uncollectibles)				
Property Taxes	30,130,706	8,690,587	751,253	3,002,836
Intergovernmental	7,678,421	-	-	-
Interest	440,082	7,521	453,069	163,105
Accounts	182,560	-	-	-
Inventory	138,148	-	-	-
Prepaid Items	-	-	-	276,250
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total Assets	<u>\$ 105,778,978</u>	<u>\$ 15,929,632</u>	<u>\$ 20,374,613</u>	<u>\$ 14,082,149</u>
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES				
Liabilities				
Accounts Payable	\$ 5,393,274	\$ 403,509	\$ -	\$ 105,480
Payroll Deductions Payable	-	-	-	-
Unearned Revenue	39,760	-	-	-
Health Claims Payable	2,010,281	224,621	-	122,100
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total Liabilities	<u>7,443,315</u>	<u>628,130</u>	<u>-</u>	<u>227,580</u>
Deferred Inflows of Resources				
Deferred Revenue - Property Taxes	29,058,502	8,381,331	724,520	2,895,980
Deferred Revenue - Grants	2,963,871	-	-	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total Deferred Inflows of Resources	<u>32,022,373</u>	<u>8,381,331</u>	<u>724,520</u>	<u>2,895,980</u>
Fund Balances				
Nonspendable	138,148	-	-	276,250
Restricted	2,904,680	-	-	10,682,339
Unassigned	63,270,462	6,920,171	19,650,093	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total Fund Balances	<u>66,313,290</u>	<u>6,920,171</u>	<u>19,650,093</u>	<u>10,958,589</u>
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	<u>\$ 105,778,978</u>	<u>\$ 15,929,632</u>	<u>\$ 20,374,613</u>	<u>\$ 14,082,149</u>

<u>Total</u>	<u>Total</u>
<u>2024</u>	<u>2023</u>
\$ 23,377,047	\$ 20,683,966
80,873,787	127,586,534
42,575,382	37,501,902
7,678,421	7,433,437
1,063,777	636,483
182,560	113,525
138,148	87,982
276,250	208,170
<u>\$ 156,165,372</u>	<u>\$ 194,251,999</u>

\$ 5,902,263	\$ 13,842,623
-	3,044
39,760	37,349
<u>2,357,002</u>	<u>2,036,857</u>
<u>8,299,025</u>	<u>15,919,873</u>

41,060,333	37,667,663
<u>2,963,871</u>	<u>1,934,110</u>
<u>44,024,204</u>	<u>39,601,773</u>

414,398	296,152
13,587,019	2,852,215
<u>89,840,726</u>	<u>135,581,986</u>
<u>103,842,143</u>	<u>138,730,353</u>

<u>\$ 156,165,372</u>	<u>\$ 194,251,999</u>
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JOLIET TOWNSHIP HIGH SCHOOL DISTRICT 204

Educational Account

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Year Ended June 30, 2024

With Comparative Actual Amounts for the Year Ended June 30, 2023

	<u>2024</u>		<u>Variance With</u>	
	<u>Final</u>	<u>Actual</u>	<u>Final Budget</u>	<u>2023</u>
	<u>Budget</u>		<u>Positive</u>	<u>Actual</u>
			<u>(Negative)</u>	
REVENUES				
Local Sources				
General Levy	\$ 56,632,608	\$ 56,697,811	\$ 65,203	\$ 54,009,705
Student Activity Funds Revenue	-	1,523,571	1,523,571	1,449,571
Special Education Levy	101,144	101,650	506	101,455
Corporate Personal Property				
Replacement Taxes	500,000	500,000	-	5,138,078
Other Payments in Lieu of Taxes	90,000	2,140,480	2,050,480	110,069
Regular Tuition from Pupils or Parents	2,000	-	(2,000)	-
Summer School Tuition from Pupils				
or Parents	15,000	41,409	26,409	3,776
Special Education Tuition From Other				
Sources	-	-	-	50
Interest on Investments	500,000	2,722,259	2,222,259	1,871,882
Food Service - Sales to Pupils - Lunch	400,000	422,956	22,956	466,769
Food Service - Sales to Pupils - Breakfast	53,000	79,285	26,285	61,193
Food Service - Sales to Pupils - Ala Carte	180,000	248,443	68,443	204,736
Food Service - Sales to Adults	80,000	64,820	(15,180)	67,794
Admissions - Athletic	40,000	38,342	(1,658)	43,879
Fees	163,000	193,162	30,162	148,413
Sales - Regular Textbook	500,000	424,132	(75,868)	562,384
Contributions And Donations				
From Private Sources	-	33,117	33,117	128,000
Driver's Education Fees	120,000	87,129	(32,871)	119,476
Other	50,000	15,231	(34,769)	9,144
Total Local Sources	<u>59,426,752</u>	<u>65,333,797</u>	<u>5,907,045</u>	<u>64,496,374</u>
On-Behalf Payments	<u>25,108,571</u>	<u>34,421,173</u>	<u>9,312,602</u>	<u>31,195,699</u>
State Sources				
Evidence Based Funding	19,800,000	25,310,446	5,510,446	23,197,667
Other Unrestricted Grants-In Aid	397,118	6,561	(390,557)	194,551
Special Education - Private Facility				
Tuition	1,500,000	2,209,088	709,088	1,541,683
Special Education - Orphanage -				
Individual	260,000	215,280	(44,720)	268,806
Special Education - Orphanage -				
Summer	19,000	14,164	(4,836)	19,395
Vocational Education - Secondary				
Program Improvement	232,832	231,583	(1,249)	212,837
State Free Lunch and Breakfast	145,000	33,677	(111,323)	9,025
Driver Education	125,000	139,667	14,667	112,337
Other Restricted Revenue	91,878	94,550	2,672	56,050
Total State Sources	<u>22,570,828</u>	<u>28,255,016</u>	<u>5,684,188</u>	<u>25,612,351</u>

(Continued)

JOLIET TOWNSHIP HIGH SCHOOL DISTRICT 204

Educational Account

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Year Ended June 30, 2024

With Comparative Actual Amounts for the Year Ended June 30, 2023

	2024		Variance With	
	Final	Actual	Final Budget	2023
	Budget		Positive	Actual
			(Negative)	
Federal Sources				
Title V - Innovation And Flexibility Formula	-	-	-	-
National School Lunch	\$ 1,750,000	\$ 2,255,912	\$ 505,912	\$ 1,802,429
School Breakfast Program	290,000	388,970	98,970	303,235
Title I - Low Income	1,504,837	2,007,300	502,463	1,743,028
Safe And Drug Free Schools - Formula	245,035	170,972	(74,063)	137,373
Federal - Special Education I.D.E.A. Flow Through / Low Incidence	3,488,113	2,409,282	(1,078,831)	1,130,971
Federal - Special Education I.D.E.A. Room And Board	100,000	309,964	209,964	95,596
V.E. - Perkins - Title IIC Secondary	247,197	341,782	94,585	390,905
Title III - English Language Acquisition	125,708	94,424	(31,284)	89,252
Title II - Teacher Quality	276,467	202,042	(74,425)	238,427
Medicaid Matching Funds - Administrative Outreach	95,000	131,278	36,278	243,987
Fee-for-Service Program	170,500	436,269	265,769	227,985
Other Federal Sources	4,306,986	4,239,257	(67,729)	4,152,450
Total Federal Sources	12,599,843	12,987,452	387,609	10,555,638
Total Revenues	119,705,994	140,997,438	21,291,444	131,860,062
Expenditures				
Instruction				
Regular Programs				
Salaries	24,899,182	24,222,595	676,587	23,262,460
Employee Benefits	4,414,301	4,104,606	309,695	3,849,962
Purchased Services	1,300,247	1,000,560	299,687	1,034,683
Supplies and Materials	1,241,732	716,193	525,539	886,912
Capital Outlay	166,735	139,008	27,727	76,450
Other Objects	52,692	36,298	16,394	34,109
Non-Capitalized Equipment	1,303,097	1,025,492	277,605	633,021
Total Regular Programs	33,377,986	31,244,752	2,133,234	29,777,597
Special Education Programs				
Salaries	10,589,090	11,029,580	(440,490)	10,052,297
Employee Benefits	2,293,524	2,300,396	(6,872)	2,159,590
Purchased Services	449,700	347,314	102,386	268,541
Supplies and Materials	122,611	99,251	23,360	117,481
Other Objects	68	96	(28)	66
Total Special Education Programs	13,454,993	13,776,637	(321,644)	12,597,975
Vocational Programs				
Salaries	5,370,641	5,615,287	(244,646)	5,151,695
Employee Benefits	1,034,143	979,973	54,170	751,736
Purchased Services	4,680	4,469	211	4,856

(Continued)

JOLIET TOWNSHIP HIGH SCHOOL DISTRICT 204

Educational Account

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Year Ended June 30, 2024

With Comparative Actual Amounts for the Year Ended June 30, 2023

	<u>2024</u>		<u>Variance With</u>	
	<u>Final</u>	<u>Actual</u>	<u>Final Budget</u>	<u>2023</u>
	<u>Budget</u>		<u>Positive</u>	<u>Actual</u>
			<u>(Negative)</u>	
Supplies and Materials	\$ 89,585	\$ 57,099	\$ 32,486	\$ 111,302
Capital Outlay	-	-	-	8,713
Total Vocational Programs	6,499,049	6,656,828	(157,779)	6,028,302
Interscholastic Programs				
Salaries	2,374,631	2,414,511	(39,880)	2,275,179
Employee Benefits	407,133	418,848	(11,715)	324,782
Purchased Services	529,583	487,368	42,215	437,125
Supplies and Materials	228,630	284,775	(56,145)	376,647
Capital Outlay	11,000	-	11,000	11,408
Other Objects	124,678	154,715	(30,037)	137,156
Total Interscholastic Programs	3,675,655	3,760,217	(84,562)	3,562,297
Summer School Programs				
Salaries	57,129	75,541	(18,412)	63,756
Employee Benefits	2,672	2,733	(61)	16
Total Summer School Programs	59,801	78,274	(18,473)	63,772
Driver's Education Programs				
Salaries	308,554	307,946	608	305,486
Employee Benefits	43,496	45,599	(2,103)	38,468
Purchased Services	15,500	9,338	6,162	4,904
Supplies and Materials	56,461	11,978	44,483	13,998
Total Driver's Education Programs	424,011	374,861	49,150	362,856
Special Education Program Private Tuition				
Other Objects	6,900,000	7,682,227	(782,227)	6,211,326
Total Special Education Program Private Tuition	6,900,000	7,682,227	(782,227)	6,211,326

(Continued)

JOLIET TOWNSHIP HIGH SCHOOL DISTRICT 204

Educational Account

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Year Ended June 30, 2024

With Comparative Actual Amounts for the Year Ended June 30, 2023

	2024		Variance With	
	Final		Final Budget	
	Budget	Actual	Positive	2023
			(Negative)	Actual
Total Instruction	\$ 64,391,495	\$ 63,573,796	\$ 817,699	\$ 58,604,125
Support Services				
Support Services - Pupils				
Social Work Services				
Student Activity Fund Expenses	-	1,471,106	(1,471,106)	1,245,277
Salaries	510,431	284,550	225,881	324,670
Employee Benefits	209,610	77,521	132,089	74,248
Purchased Services	20,500	52,818	(32,318)	3,721
Supplies and Materials	2,746	2,949	(203)	2,419
Total Social Work Services	743,287	1,888,944	(1,145,657)	1,650,335
Guidance Services				
Salaries	4,961,358	5,041,296	(79,938)	4,740,626
Employee Benefits	925,046	989,010	(63,964)	701,748
Purchased Services	115,646	164,380	(48,734)	81,750
Supplies and Materials	35,849	24,111	11,738	15,197
Other Objects	507	804	(297)	641
Total Guidance Services	6,038,406	6,219,601	(181,195)	5,539,962
Health Services				
Salaries	360,716	359,251	1,465	345,449
Employee Benefits	226,417	155,806	70,611	206,640
Purchased Services	376,000	144,246	231,754	95,363
Supplies and Materials	1,219	2,183	(964)	5,763
Total Health Services	964,352	661,486	302,866	653,215
Psychological Services				
Salaries	605,062	581,380	23,682	565,468
Employee Benefits	120,540	110,104	10,436	86,198
Purchased Services	322,186	285,951	36,235	261,179
Total Psychological Services	1,047,788	977,435	70,353	912,845
Speech Pathology & Audiology				
Salaries	87,000	56,388	30,612	2,102
Employee Benefits	100,621	66,421	34,200	24,968

(Continued)

JOLIET TOWNSHIP HIGH SCHOOL DISTRICT 204

Educational Account

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Year Ended June 30, 2024

With Comparative Actual Amounts for the Year Ended June 30, 2023

	2024		Variance With	
	Final	Actual	Final Budget	2023
	Budget		Positive	Actual
			(Negative)	
Total Speech Pathology & Audiology	\$ 187,621	\$ 122,809	\$ 64,812	\$ 27,070
Total Support Services - Pupils	8,981,454	8,399,169	582,285	7,538,150
Support Services - Instructional Staff				
Improvement of Instruction Services				
Salaries	1,511,523	1,176,095	335,428	1,096,843
Employee Benefits	498,037	302,135	195,902	343,159
Purchased Services	1,254,980	905,804	349,176	686,893
Supplies and Materials	200,340	158,499	41,841	177,054
Other Objects	20,116	7,508	12,608	13,801
Total Improvement of Instruction Services	3,484,996	2,550,041	934,955	2,317,750
Educational Media Services				
Salaries	137,480	113,276	24,204	29,238
Employee Benefits	323	290	33	313
Purchased Services	316,234	31,438	284,796	33,225
Supplies and Materials	32,760	23,947	8,813	40,547
Capital Outlay	-	-	-	120,000
Other Objects	490	-	490	377
Total Educational Media Services	487,287	168,951	318,336	223,700
Assessment and Testing				
Purchased Services	142,456	144,030	(1,574)	150,169
Supplies and Materials	-	276	(276)	49,106
Total Assessment and Testing	142,456	144,306	(1,850)	199,275
Total Support Services - Instructional Staff	4,114,739	2,863,298	1,251,441	2,740,725
Support Services - General Administration				
Board of Education Services				
Purchased Services	96,917	75,940	20,977	71,668
Other Objects	48,000	30,996	17,004	33,026
Total Board of Education Services	144,917	106,936	37,981	104,694
Executive Administration Services				
Salaries	343,087	343,496	(409)	329,891
Employee Benefits	38,361	69,826	(31,465)	30,681
Purchased Services	3,049	4,194	(1,145)	2,932
Supplies and Materials	1,061	698	363	1,020

(Continued)

JOLIET TOWNSHIP HIGH SCHOOL DISTRICT 204

Educational Account

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Year Ended June 30, 2024

With Comparative Actual Amounts for the Year Ended June 30, 2023

	2024		Variance With	
	Final	Actual	Final Budget	2023
	Budget		Positive	Actual
			(Negative)	
Other Objects	\$ 37,070	\$ 20,924	\$ 16,146	\$ 35,644
Total Executive Administration Services	422,628	439,138	(16,510)	400,168
Total Support Services - General Administration	567,545	546,074	21,471	504,862
Support Services - School Administration				
Office of the Principal Services				
Salaries	2,748,216	2,425,521	322,695	2,501,350
Employee Benefits	735,202	726,731	8,471	578,603
Purchased Services	49,908	28,256	21,652	32,406
Supplies and Materials	108,954	99,700	9,254	50,495
Other Objects	16,841	16,031	810	17,059
Total Office of the Principal Services	3,659,121	3,296,239	362,882	3,179,913
Total Support Services - School Administration	3,659,121	3,296,239	362,882	3,179,913
Support Services - Business				
Direction of Business Support Services				
Salaries	365,635	360,784	4,851	351,572
Employee Benefits	56,593	68,713	(12,120)	54,418
Total Direction of Business Support Services	422,228	429,497	(7,269)	405,990
Fiscal Services				
Salaries	294,655	296,047	(1,392)	282,643
Employee Benefits	107,672	109,590	(1,918)	75,838
Purchased Services	292,412	247,573	44,839	278,936
Supplies and Materials	10,330	3,075	7,255	10,487
Other Objects	3,482	138,088	(134,606)	-

(Continued)

JOLIET TOWNSHIP HIGH SCHOOL DISTRICT 204

Educational Account

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Year Ended June 30, 2024

With Comparative Actual Amounts for the Year Ended June 30, 2023

	2024		Variance With	
	Final	Actual	Final Budget	2023
	Budget		Positive	Actual
			(Negative)	
Total Fiscal Services	\$ 708,551	\$ 794,373	(\$ 85,822)	\$ 647,904
Food Services				
Salaries	967,569	935,879	31,690	922,223
Employee Benefits	144,236	164,686	(20,450)	122,159
Purchased Services	7,000	3,140	3,860	890
Supplies and Materials	1,640,118	1,688,469	(48,351)	1,704,302
Other Objects	101,000	97,119	3,881	41,446
Total Food Services	2,859,923	2,889,293	(29,370)	2,791,020
Total Support Services - Business	3,990,702	4,113,163	(122,461)	3,844,914
Information Services				
Salaries	334,402	344,835	(10,433)	320,174
Employee Benefits	83,206	89,907	(6,701)	85,020
Purchased Services	122,050	85,615	36,435	81,018
Supplies and Materials	2,500	1,534	966	2,066
Other Objects	2,100	2,525	(425)	1,946
Total Information Services	544,258	524,416	19,842	490,224
Staff Services				
Salaries	237,569	230,771	6,798	215,162
Employee Benefits	57,565	43,463	14,102	47,302
Purchased Services	85,000	71,477	13,523	76,531
Supplies and Materials	4,000	2,804	1,196	2,372
Other Objects	21,500	10,821	10,679	7,470
Total Staff Services	405,634	359,336	46,298	348,837
Data Processing Services				
Salaries	1,173,411	1,147,143	26,268	1,125,995
Employee Benefits	244,933	226,912	18,021	207,523
Purchased Services	3,205,750	1,681,540	1,524,210	2,148,356
Supplies and Materials	575,000	857,373	(282,373)	579,161
Capital Outlay	264,000	576,661	(312,661)	210,466
Other Objects	-	25	(25)	25
Total Data Processing Services	5,463,094	4,489,654	973,440	4,271,526

(Continued)

JOLIET TOWNSHIP HIGH SCHOOL DISTRICT 204

Educational Account

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Year Ended June 30, 2024

With Comparative Actual Amounts for the Year Ended June 30, 2023

	<u>2024</u>		<u>Variance With</u>	
	<u>Final</u>	<u>Actual</u>	<u>Final Budget</u>	<u>2023</u>
	<u>Budget</u>		<u>Positive</u>	<u>Actual</u>
			<u>(Negative)</u>	
Total Support Services - Central	\$ 6,412,986	\$ 5,373,406	\$ 1,039,580	\$ 5,110,587
Other Support Services				
Salaries	59,953	27,056	32,897	7,316
Employee Benefits	25,360	4,498,373	(4,473,013)	3,915,441
Purchased Services	437,975	375,535	62,440	312,915
Supplies and Materials	50	-	50	-
Termination Benefits	267,194	248,709	18,485	256,917
Total Other Support Services	790,532	5,149,673	(4,359,141)	4,492,589
Total Support Services	28,517,079	29,741,022	(1,223,943)	27,411,740
Community Services				
Salaries	413,773	247,551	166,222	184,943
Employee Benefits	63,586	56,161	7,425	24,216
Purchased Services	23,857	3,599	20,258	10,390
Supplies and Materials	9,789	1,983	7,806	63,633
Total Community Services	511,005	309,294	201,711	283,182
Payments to Other Governments				
Payments for Special Education Programs				
Tuitions	785,360	282,915	502,445	364,367
Total Payments For Special Education Programs	785,360	282,915	502,445	364,367
Payments For Other Programs - Tuition				
Other Objects	30,430	148,350	(117,920)	29,260
Total Payments for Other Programs - Tuition	30,430	148,350	(117,920)	29,260
Payments For Community College Programs				
Purchased Services	83,635	12,273	71,362	30,108
Total Payments to Other Governments	899,425	443,538	455,887	423,735
Intergovernmental: On-Behalf Payments	25,108,571	34,421,173	(9,312,602)	31,195,699
Provision for Contingencies	78,855	-	78,855	-
Total Expenditures	119,506,430	129,959,929	(10,453,499)	119,163,758
Excess (Deficiency) of Revenues Over Expenditures	199,564	11,037,509	10,837,945	12,696,304

(Continued)

JOLIET TOWNSHIP HIGH SCHOOL DISTRICT 204

Educational Account

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Year Ended June 30, 2024

With Comparative Actual Amounts for the Year Ended June 30, 2023

	2024		Variance With	
	Final		Final Budget	2023
	Budget	Actual	Positive	Actual
			(Negative)	
OTHER FINANCING SOURCES (USES)				
Transfers to Other Funds	\$ -	(\$ 35,945,617)	(\$ 35,945,617)	\$ -
Total Other Financing Sources (Uses)	-	(35,945,617)	(35,945,617)	-
Net Change in Fund Balance	<u>\$ 199,564</u>	<u>(24,908,108)</u>	<u>(\$ 25,107,672)</u>	12,696,304
Fund Balance, Beginning of Year		<u>91,221,398</u>		<u>71,718,370</u>
Fund Balance, End of Year		<u>\$ 66,313,290</u>		<u>\$ 84,414,674</u>

JOLIET TOWNSHIP HIGH SCHOOL DISTRICT 204

Working Cash Account

Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual

For the Year Ended June 30, 2024

With Comparative Actual Amounts for the Year Ended June 30, 2023

	<u>2024</u>		Variance With	
	Final	Actual	Final Budget	2023
	Budget		Positive	Actual
			(Negative)	
REVENUES				
Local Sources				
General Levy	\$ 1,947,424	\$ 1,273,075	(\$ 674,349)	\$ 1,085,238
	-	41,898	41,898	-
Interest on Investments	-	840,848	840,848	203,902
Total Local Sources	<u>1,947,424</u>	<u>2,155,821</u>	<u>208,397</u>	<u>1,289,140</u>
Total Revenues	<u>1,947,424</u>	<u>2,155,821</u>	<u>208,397</u>	<u>1,289,140</u>
EXPENDITURES				
Total Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>1,947,424</u>	<u>2,155,821</u>	<u>208,397</u>	<u>1,289,140</u>
OTHER FINANCING SOURCES (USES)				
Transfers to Other Funds	<u>-</u>	<u>-</u>	<u>-</u>	<u>(8,402,139)</u>
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>(8,402,139)</u>
Net Change in Fund Balance	<u>\$ 1,947,424</u>	<u>2,155,821</u>	<u>\$ 208,397</u>	<u>(7,112,999)</u>
Fund Balance, Beginning of Year		<u>17,494,272</u>		<u>24,607,271</u>
Fund Balance, End of Year		<u>\$ 19,650,093</u>		<u>\$ 17,494,272</u>

JOLIET TOWNSHIP HIGH SCHOOL DISTRICT 204

Tort Immunity Account

Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual

For the Year Ended June 30, 2024

With Comparative Actual Amounts for the Year Ended June 30, 2023

	<u>2024</u>		Variance With	
	Final		Final Budget	2023
	Budget	Actual	Positive	Actual
			(Negative)	
REVENUES				
Local Sources				
Property Taxes	\$ 5,285,209	\$ 5,511,583	\$ 226,374	\$ 5,072,588
Personal Property Replacement Taxes	100,000	631,873	531,873	854,168
Other Payments in Lieu of Taxes	-	199,775	199,775	-
Interest on Investments	-	414,451	414,451	239,618
Other Revenue From Local Sources	-	-	-	109,688
	<u>5,385,209</u>	<u>6,757,682</u>	<u>1,372,473</u>	<u>6,276,062</u>
Total Local Sources				
	<u>5,385,209</u>	<u>6,757,682</u>	<u>1,372,473</u>	<u>6,276,062</u>
Total Revenues				
	<u>5,385,209</u>	<u>6,757,682</u>	<u>1,372,473</u>	<u>6,276,062</u>
EXPENDITURES				
Support Services				
Insurance Payments				
(Regular or Self-Insurance)				
Purchased Services	<u>1,523,368</u>	<u>1,749,830</u>	<u>(226,462)</u>	<u>1,478,546</u>
Total Insurance Payments				
(Regular or Self-Insurance)	<u>1,523,368</u>	<u>1,749,830</u>	<u>(226,462)</u>	<u>1,478,546</u>
Educational, Inspectional, Supervisory				
Services Related to Loss				
Prevention or Reduction				
Salaries	2,097,725	2,140,418	(42,693)	2,023,818
Employee Benefits	591,702	80,687	511,015	95,650
Purchased Services	115,000	177,007	(62,007)	126,411
Supplies and Materials	232,017	124,449	107,568	90,859
Other Objects	<u>804</u>	<u>2,498</u>	<u>(1,694)</u>	<u>1,587</u>
Total Educational, Inspectional,				
Supervisory Services Related to				
Loss Prevention or Reduction	<u>3,037,248</u>	<u>2,525,059</u>	<u>512,189</u>	<u>2,338,325</u>
Legal Service				
Purchased Services	<u>109,888</u>	<u>112,860</u>	<u>(2,972)</u>	<u>105,594</u>
Total Legal Service	<u>109,888</u>	<u>112,860</u>	<u>(2,972)</u>	<u>105,594</u>

(Continued)

JOLIET TOWNSHIP HIGH SCHOOL DISTRICT 204

Tort Immunity Account

Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual

For the Year Ended June 30, 2024

With Comparative Actual Amounts for the Year Ended June 30, 2023

	2024		Variance With Final Budget Positive (Negative)	2023 Actual
	Final Budget	Actual		
Vehicle Insurance				
Purchased Services	\$ 70,000	\$ 45,062	\$ 24,938	\$ 46,528
Total Vehicle Insurance	70,000	45,062	24,938	46,528
Total Support Services - Business	4,740,504	4,432,811	307,693	3,968,993
Total Support Services	4,740,504	4,432,811	307,693	3,968,993
Provision for Contingencies	150,000	-	150,000	-
Total Expenditures	4,890,504	4,432,811	457,693	3,968,993
Excess (Deficiency) of Revenues Over Expenditures	494,705	2,324,871	1,830,166	2,307,069
Fund Balance (Deficit), Beginning of Year		8,633,718		6,055,210
Fund Balance, End of Year		<u>\$ 10,958,589</u>		<u>\$ 8,362,279</u>

JOLIET TOWNSHIP HIGH SCHOOL DISTRICT 204

Transportation Fund Comparative Balance Sheets June 30, 2024 and 2023

	<u>2024</u>	<u>2023</u>
ASSETS		
Cash	\$ 2,491,976	\$ 3,198,852
Investments	8,562,456	23,619,416
Receivables (Net of Allowance for Uncollectibles)		
Property Taxes	3,645,212	3,120,826
Intergovernmental	3,459,142	4,602,322
Interest	53,770	329,582
Prepaid Items	<u>88,910</u>	<u>36,320</u>
Total Assets	<u>\$ 18,301,466</u>	<u>\$ 34,907,318</u>
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES		
Liabilities		
Accounts Payable	\$ 215,525	\$ 1,473,115
Payroll Deductions Payable	-	400
Health Claims Payable	<u>111,191</u>	<u>149,803</u>
Total Liabilities	<u>326,716</u>	<u>1,623,318</u>
Deferred Inflows of Resources		
Deferred Revenue - Property Taxes	3,515,497	3,134,621
Deferred Revenue - Grants	<u>3,448,678</u>	<u>3,669,584</u>
Total Deferred Inflows of Resources	<u>6,964,175</u>	<u>6,804,205</u>
Fund Balance		
Nonspendable	88,910	36,320
Restricted	-	14,417,587
Assigned	11,772,056	12,025,888
Unassigned	<u>(850,391)</u>	<u>-</u>
Total Fund Balance	<u>11,010,575</u>	<u>26,479,795</u>
Total Liabilities, Deferred Inflows of Resources, and Fund Balance	<u>\$ 18,301,466</u>	<u>\$ 34,907,318</u>

JOLIET TOWNSHIP HIGH SCHOOL DISTRICT 204

Debt Service Fund Comparative Balance Sheets June 30, 2024 and 2023

	<u>2024</u>	<u>2023</u>
ASSETS		
Cash	\$ 2,209,586	\$ 4,800,541
Investments	4,985,217	990,755
Receivables (Net of Allowance for Uncollectibles)		
Property Taxes	3,860,790	3,746,477
Interest	<u>211,743</u>	<u>13,609</u>
Total Assets	<u>\$ 11,267,336</u>	<u>\$ 9,551,382</u>
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES		
Liabilities		
Accounts Payable	\$ -	\$ 16,888
Total Liabilities	<u>-</u>	<u>16,888</u>
Deferred Inflows of Resources		
Deferred Revenue - Property Taxes	<u>3,723,403</u>	<u>3,763,037</u>
Total Deferred Inflows of Resources	<u>3,723,403</u>	<u>3,763,037</u>
Fund Balance		
Assigned	<u>7,543,933</u>	<u>5,771,457</u>
Total Fund Balance	<u>7,543,933</u>	<u>5,771,457</u>
Total Liabilities, Deferred Inflows of Resources, and Fund Balance	<u>\$ 11,267,336</u>	<u>\$ 9,551,382</u>

JOLIET TOWNSHIP HIGH SCHOOL DISTRICT 204

Debt Service Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual

For the Year Ended June 30, 2024

With Comparative Actual Amounts for the Year Ended June 30, 2023

	<u>2024</u>		<u>Variance With</u>	
	<u>Final</u>	<u>Actual</u>	<u>Final Budget</u>	<u>2023</u>
	<u>Budget</u>		<u>Positive</u>	<u>Actual</u>
			<u>(Negative)</u>	
REVENUES				
Local Sources				
General Levy	\$ 6,846,274	\$ 7,345,910	\$ 499,636	\$ 7,039,958
Corporate Personal Property				
Replacement Taxes	3,643,256	3,643,256	-	3,364,540
Other Payments in Lieu of Taxes	-	276,612	276,612	-
Interest on Investments	-	353,058	353,058	33,742
Other Local Sources	-	-	-	-
Total Local Sources	<u>10,489,530</u>	<u>11,618,836</u>	<u>1,129,306</u>	<u>10,438,240</u>
Total Revenues	<u>10,489,530</u>	<u>11,618,836</u>	<u>1,129,306</u>	<u>10,438,240</u>
EXPENDITURES				
Debt Service				
Interest	2,985,684	2,221,513	764,171	3,046,272
Principal	7,333,476	7,623,347	(289,871)	6,566,141
Bond Issue Costs	-	-	-	20,504
Other	<u>1,545</u>	<u>1,500</u>	<u>45</u>	<u>1,500</u>
Total Expenditures	<u>10,320,705</u>	<u>9,846,360</u>	<u>474,345</u>	<u>9,634,417</u>
Excess (Deficiency) of Revenues				
Over Expenditures	<u>168,825</u>	<u>1,772,476</u>	<u>1,603,651</u>	<u>803,823</u>
OTHER FINANCING SOURCES (USES)				
Principal On Bonds Sold	-	-	-	1,615,000
Transfer to Escrow Agent	-	-	-	(1,594,302)
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>20,698</u>
Net Change in Fund Balance	<u>\$ 168,825</u>	<u>1,772,476</u>	<u>\$ 1,603,651</u>	<u>824,521</u>
Fund Balance, Beginning of Year		<u>5,771,457</u>		<u>4,946,936</u>
Fund Balance, End of Year		<u>\$ 7,543,933</u>		<u>\$ 5,771,457</u>

JOLIET TOWNSHIP HIGH SCHOOL DISTRICT 204

Capital Projects Fund Comparative Balance Sheets June 30, 2024 and 2023

	<u>2024</u>	<u>2023</u>
ASSETS		
Cash	\$ 1,768,254	\$ 12,795,804
Investments	108,070,176	10,250,000
Interest Receivable	<u>1,176,803</u>	<u>134,791</u>
Accounts Receivable	-	-
Prepaid Items	<u>-</u>	<u>-</u>
Total Assets	<u>\$ 111,015,233</u>	<u>\$ 23,180,595</u>
LIABILITIES AND FUND BALANCE		
Liabilities		
Accounts Payable	<u>\$ 243,321</u>	<u>\$ 1,273,315</u>
Total Liabilities	<u>243,321</u>	<u>1,273,315</u>
Fund Balance		
Assigned	<u>110,771,912</u>	<u>21,907,280</u>
Total Fund Balance	<u>110,771,912</u>	<u>21,907,280</u>
Total Liabilities and Fund Balance	<u>\$ 111,015,233</u>	<u>\$ 23,180,595</u>

JOLIET TOWNSHIP HIGH SCHOOL DISTRICT 204

Capital Projects Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Year Ended June 30, 2024

With Comparative Actual Amounts for the Year Ended June 30, 2023

	<u>2024</u>		<u>Variance With</u> <u>Final Budget</u> <u>Positive</u> <u>(Negative)</u>	<u>2023</u> <u>Actual</u>
	<u>Final</u> <u>Budget</u>	<u>Actual</u>		
REVENUES				
Local Sources				
Corporate Personal Property				
Replacement Taxes	\$ 9,800,000	\$ 8,221,209	(\$ 1,578,791)	\$ 13,262,515
Interest on Investments	-	3,809,494	3,809,494	260,164
Impact Fees	30,000	19,485	(10,515)	36,191
Other Local Revenues	-	139,700	139,700	-
Total Local Sources	<u>9,830,000</u>	<u>12,189,888</u>	<u>2,359,888</u>	<u>13,558,870</u>
State Sources				
Evidence Based Funding	<u>7,000,000</u>	<u>-</u>	<u>(7,000,000)</u>	<u>1,500,000</u>
Total Revenues	<u>16,830,000</u>	<u>12,189,888</u>	<u>(4,640,112)</u>	<u>15,058,870</u>
EXPENDITURES				
Support Services - Business				
Facilities Acquisition and				
Construction Services				
Purchased Services	-	1,478,483	(1,478,483)	-
Capital Outlay	<u>10,289,752</u>	<u>7,393,589</u>	<u>2,896,163</u>	<u>2,954,970</u>
Total Facility Acquisition And Construction	<u>10,289,752</u>	<u>8,872,072</u>	<u>1,417,680</u>	<u>2,954,970</u>
Total Support Services - Business	<u>10,289,752</u>	<u>8,872,072</u>	<u>1,417,680</u>	<u>2,954,970</u>
Food Services				
Capital Outlay	<u>4,000,000</u>	<u>1,343,512</u>	<u>2,656,488</u>	<u>-</u>
Provision For Contingencies	<u>-</u>	<u>626,808</u>	<u>(626,808)</u>	<u>-</u>
Total Expenditures	<u>14,289,752</u>	<u>10,842,392</u>	<u>3,447,360</u>	<u>2,954,970</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>2,540,248</u>	<u>1,347,496</u>	<u>(8,087,472)</u>	<u>12,103,900</u>
OTHER FINANCING SOURCES				
Transfers from Other Funds	<u>-</u>	<u>87,517,136</u>	<u>87,517,136</u>	<u>8,402,139</u>
Total Other Financing Sources	<u>-</u>	<u>87,517,136</u>	<u>87,517,136</u>	<u>8,402,139</u>
Net Change in Fund Balance	<u>\$ 2,540,248</u>	<u>88,864,632</u>	<u>\$ 86,324,384</u>	<u>20,506,039</u>
Fund Balance, Beginning of Year		<u>21,907,280</u>		<u>1,401,241</u>
Fund Balance, End of Year		<u>\$ 110,771,912</u>		<u>\$ 21,907,280</u>

JOLIET TOWNSHIP HIGH SCHOOL DISTRICT 204

Nonmajor Governmental Funds Combining Balance Sheet June 30, 2024 With Comparative Totals as of June 30, 2023

	<u>Special Revenue Funds</u>			
	<u>Social Security Fund</u>	<u>Municipal Retirement Fund</u>	<u>Total</u>	<u>Total</u>
			<u>2024</u>	<u>2023</u>
ASSETS				
Cash	\$ 445,432	\$ 1,114,634	\$ 1,560,066	\$ 2,326,963
Investments	5,685,231	5,519,941	11,205,172	8,141,198
Receivables (Net of Allowance for Uncollectibles)				
Property Taxes	1,387,097	1,284,752	2,671,849	2,242,688
Interest	152,573	221,298	373,871	74,674
Total Assets	<u>\$ 7,670,333</u>	<u>\$ 8,140,625</u>	<u>\$ 15,810,958</u>	<u>\$ 12,785,523</u>
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES				
Liabilities				
Accounts Payable	\$ 18,995	\$ 15,517	\$ 34,512	\$ 22,816
Total Liabilities	<u>18,995</u>	<u>15,517</u>	<u>34,512</u>	<u>22,816</u>
Deferred Inflows of Resources				
Deferred Revenue - Property Taxes	<u>1,337,737</u>	<u>1,239,034</u>	<u>2,576,771</u>	<u>2,252,601</u>
Total Deferred Inflows of Resources	<u>1,337,737</u>	<u>1,239,034</u>	<u>2,576,771</u>	<u>2,252,601</u>
Fund Balances				
Restricted	<u>6,313,601</u>	<u>6,886,074</u>	<u>13,199,675</u>	<u>10,510,106</u>
Total Fund Balances	<u>6,313,601</u>	<u>6,886,074</u>	<u>13,199,675</u>	<u>10,510,106</u>
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	<u>\$ 7,670,333</u>	<u>\$ 8,140,625</u>	<u>\$ 15,810,958</u>	<u>\$ 12,785,523</u>

JOLIET TOWNSHIP HIGH SCHOOL DISTRICT 204

Nonmajor Governmental Funds

Combining Schedule of Revenues, Expenditures and Changes in Fund Balances

For the Year Ended June 30, 2024

With Comparative Totals for the Year Ended June 30, 2023

	<u>Special Revenue Funds</u>		<u>Total</u>	<u>Total</u>
	<u>Social Security Fund</u>	<u>Municipal Retirement Fund</u>	<u>2024</u>	<u>2023</u>
REVENUES				
Local Sources				
Property Taxes	\$ 2,535,448	\$ 2,334,247	\$ 4,869,695	\$ 4,336,572
Corporate Personal Property				
Replacement Taxes	180,000	200,000	380,000	455,910
Other Payments in Lieu of Taxes	91,479	83,650	175,129	-
Interest on Investments	330,785	352,121	682,906	161,408
Total Local Sources	<u>3,137,712</u>	<u>2,970,018</u>	<u>6,107,730</u>	<u>4,953,890</u>
Total Revenues	<u>3,137,712</u>	<u>2,970,018</u>	<u>6,107,730</u>	<u>4,953,890</u>
EXPENDITURES				
Current:				
Instruction	838,669	221,523	1,060,192	997,130
Support Services	1,287,143	1,045,517	2,332,660	2,303,390
Community Services	13,420	10,828	24,248	16,272
Total Expenditures	<u>2,139,232</u>	<u>1,277,868</u>	<u>3,417,100</u>	<u>3,316,792</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>998,480</u>	<u>1,692,150</u>	<u>2,690,630</u>	<u>1,637,098</u>
Fund Balance, Beginning of Year	<u>5,315,121</u>	<u>5,193,924</u>	<u>10,509,045</u>	<u>8,873,008</u>
Fund Balance, End of Year	<u>\$ 6,313,601</u>	<u>\$ 6,886,074</u>	<u>\$ 13,199,675</u>	<u>\$ 10,510,106</u>

JOLIET TOWNSHIP HIGH SCHOOL DISTRICT 204

Social Security Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance

Budget and Actual

For the Year Ended June 30, 2024

With Comparative Actual Amounts for the Year Ended June 30, 2023

	<u>2024</u>		Variance With	
	Final	Actual	Final Budget	2023
REVENUES	Budget		Positive	Actual
			(Negative)	
Local Sources				
Social Security / Medicare-Only Levy	\$ 2,395,241	\$ 2,535,448	\$ 140,207	\$ 2,267,987
Corporate Personal Property				
Replacement Taxes	180,000	180,000	-	260,520
Other Payments in Lieu of Taxes	-	91,479	91,479	-
Interest on Investments	-	330,785	330,785	67,303
Total Local Sources	<u>2,575,241</u>	<u>3,137,712</u>	<u>562,471</u>	<u>2,595,810</u>
Total Revenue	<u>2,575,241</u>	<u>3,137,712</u>	<u>562,471</u>	<u>2,595,810</u>
EXPENDITURES				
Instruction				
Regular Programs	395,176	409,092	(13,916)	394,328
Special Education Programs	256,112	263,957	(7,845)	239,163
Vocational Programs	74,378	78,159	(3,781)	71,518
Interscholastic Programs	82,822	81,924	898	79,645
Summer School Programs	833	1,088	(255)	1,010
Driver's Education Programs	4,989	4,449	540	5,195
Total Instruction	<u>814,310</u>	<u>838,669</u>	<u>(24,359)</u>	<u>790,859</u>
Support Services				
Pupils				
Attendance and Social Work Services	4,223	5,079	(856)	4,543
Guidance Services	99,317	102,185	(2,868)	95,576
Health Services	20,468	21,063	(595)	19,807
Psychological Services	7,841	8,126	(285)	7,833
Speech Pathology and Audiology				
Services	5,717	5,305	412	3,643
Total Pupils	<u>137,566</u>	<u>141,758</u>	<u>(4,192)</u>	<u>131,402</u>
Instructional Staff				
Improvement of Instruction Services	22,772	30,247	(7,475)	28,276
Educational Media Services	2,305	2,321	(16)	2,216
Total Instructional Staff	<u>25,077</u>	<u>32,568</u>	<u>(7,491)</u>	<u>30,492</u>
General Administration				
Executive Administration Services	10,542	10,570	(28)	10,137
Educational, Inspectional,				
Supervisory Services Related to				
Loss Prevention or Reduction	156,443	161,146	(4,703)	150,426

(Continued)

JOLIET TOWNSHIP HIGH SCHOOL DISTRICT 204

Social Security Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance

Budget and Actual

For the Year Ended June 30, 2024

With Comparative Actual Amounts for the Year Ended June 30, 2023

	<u>2024</u>		Variance With Final Budget Positive (Negative)	2023 Actual
	Final Budget	Actual		
Total General Administration	\$ 166,985	\$ 171,716	(\$ 4,731)	\$ 160,563
School Administration				
Office of the Principal Services	98,673	91,653	7,020	91,309
Total School Administration	98,673	91,653	7,020	91,309
Business				
Direction of Business Support Services	11,569	11,472	97	11,124
Fiscal Services	21,502	21,793	(291)	20,676
Operation and Maintenance of Plant Services	279,073	324,089	(45,016)	279,834
Pupil Transportation Services	310,255	306,961	3,294	231,713
Food Services	71,014	68,031	2,983	68,288
Total Business	693,413	732,346	(38,933)	611,635
Central				
Information Services	18,041	18,674	(633)	17,347
Staff Services	14,239	14,390	(151)	13,363
Data Processing Services	84,292	82,683	1,609	81,050
Total Central	116,572	115,747	825	111,760
Other Support Services	-	1,355	(1,355)	291
Total Support Services	1,238,286	1,287,143	(48,857)	1,137,452
Community Services	700	13,420	(12,720)	9,204
Provision for Contingencies	30,000	-	30,000	-
Total Expenditures	2,083,296	2,139,232	(55,936)	1,937,515
Excess (Deficiency) of Revenues Over Expenditures	491,945	998,480	506,535	658,295
Net Change in Fund Balance	<u>\$ 491,945</u>	998,480	<u>\$ 506,535</u>	658,295
Fund Balance, Beginning of Year		5,315,121		4,657,519
Fund Balance, End of Year		<u>\$ 6,313,601</u>		<u>\$ 5,315,814</u>

JOLIET TOWNSHIP HIGH SCHOOL DISTRICT 204

Municipal Retirement Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual

For the Year Ended June 30, 2024

With Comparative Actual Amounts for the Year Ended June 30, 2023

	2024		Variance With Final Budget Positive (Negative)	2023 Actual
	Final Budget	Actual		
REVENUES				
Local Sources				
General Levy	\$ 2,342,954	\$ 2,334,247	(\$ 8,707)	\$ 2,068,585
Corporate Personal Property Replacement Taxes	200,000	200,000	-	195,390
Other Payments in Lieu of Taxes	-	83,650	83,650	-
Interest on Investments	-	352,121	352,121	94,105
Total Local Sources	<u>2,542,954</u>	<u>2,970,018</u>	<u>427,064</u>	<u>2,358,080</u>
Total Revenue	<u>2,542,954</u>	<u>2,970,018</u>	<u>427,064</u>	<u>2,358,080</u>
EXPENDITURES				
Instruction				
Regular Programs	63,145	74,691	(11,546)	73,253
Special Education Programs	120,182	116,827	3,355	104,178
Interscholastic Programs	<u>29,991</u>	<u>30,005</u>	<u>(14)</u>	<u>28,840</u>
Total Instruction	<u>213,318</u>	<u>221,523</u>	<u>(8,205)</u>	<u>206,271</u>
Support Services				
Pupils				
Guidance Services	42,609	43,798	(1,189)	40,970
Health Services	8,653	8,597	56	8,320
Psychological Services	<u>11,000</u>	<u>25</u>	<u>10,975</u>	<u>-</u>
Total Pupils	<u>62,262</u>	<u>52,420</u>	<u>9,842</u>	<u>49,290</u>
Instructional Staff				
Improvement of Instruction Services	13,766	14,411	(645)	13,359
Educational Media Services	<u>1,974</u>	<u>2,005</u>	<u>(31)</u>	<u>1,899</u>
Total Instructional Staff	<u>15,740</u>	<u>16,416</u>	<u>(676)</u>	<u>15,258</u>
General Administration				
Executive Administration Services	5,777	5,625	152	5,555
Educational, Inspectional, Supervisory Services Related to Loss Prevention or Reduction	<u>140,565</u>	<u>141,947</u>	<u>(1,382)</u>	<u>135,158</u>
Total General Administration	<u>146,342</u>	<u>147,572</u>	<u>(1,230)</u>	<u>140,713</u>
				(Continued)

JOLIET TOWNSHIP HIGH SCHOOL DISTRICT 204

Municipal Retirement Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual

For the Year Ended June 30, 2024

With Comparative Actual Amounts for the Year Ended June 30, 2023

	2024		Variance With Final Budget Positive (Negative)	2023 Actual
	Final Budget	Actual		
School Administration				
Office of the Principal Services	\$ 47,207	\$ 60,647	(\$ 13,440)	\$ 60,399
Total School Administration	<u>47,207</u>	<u>60,647</u>	<u>(13,440)</u>	<u>60,399</u>
Business				
Direction Of Business Support Services	7,199	7,010	189	6,922
Fiscal Services	19,657	19,327	330	18,901
Operation and Maintenance of Plant Services	267,669	299,428	(31,759)	267,688
Pupil Transportation Services	470,132	262,643	207,489	426,974
Food Services	<u>64,482</u>	<u>61,228</u>	<u>3,254</u>	<u>62,002</u>
Total Business	<u>829,139</u>	<u>649,636</u>	<u>179,503</u>	<u>782,487</u>
Central				
Information Services	22,132	22,576	(444)	21,281
Staff Services	16,551	16,688	(137)	15,915
Data Processing Services	<u>83,768</u>	<u>79,377</u>	<u>4,391</u>	<u>80,546</u>
Total Central	<u>122,451</u>	<u>118,641</u>	<u>3,810</u>	<u>117,742</u>
Other Support Services	<u>-</u>	<u>185</u>	<u>(185)</u>	<u>49</u>
Total Support Services	<u>1,223,141</u>	<u>1,045,517</u>	<u>177,624</u>	<u>1,165,938</u>
Community Services	<u>-</u>	<u>10,828</u>	<u>(10,828)</u>	<u>7,068</u>
Total Expenditures	<u>1,436,459</u>	<u>1,277,868</u>	<u>158,591</u>	<u>1,379,277</u>
Excess (Deficiency) Of Revenues Over Expenditures	<u>1,106,495</u>	<u>1,692,150</u>	<u>585,655</u>	<u>978,803</u>
Net Change in Fund Balance	<u>\$ 1,106,495</u>	<u>1,692,150</u>	<u>\$ 585,655</u>	<u>978,803</u>
Fund Balance, Beginning of Year		<u>5,193,924</u>		<u>4,215,489</u>
Fund Balance, End of Year		<u>\$ 6,886,074</u>		<u>\$ 5,194,292</u>