Bond Oversight Committee Report

February 5, 2025



Topics

01

Bond Cost Projection Updates

02

2017 Bond Projects

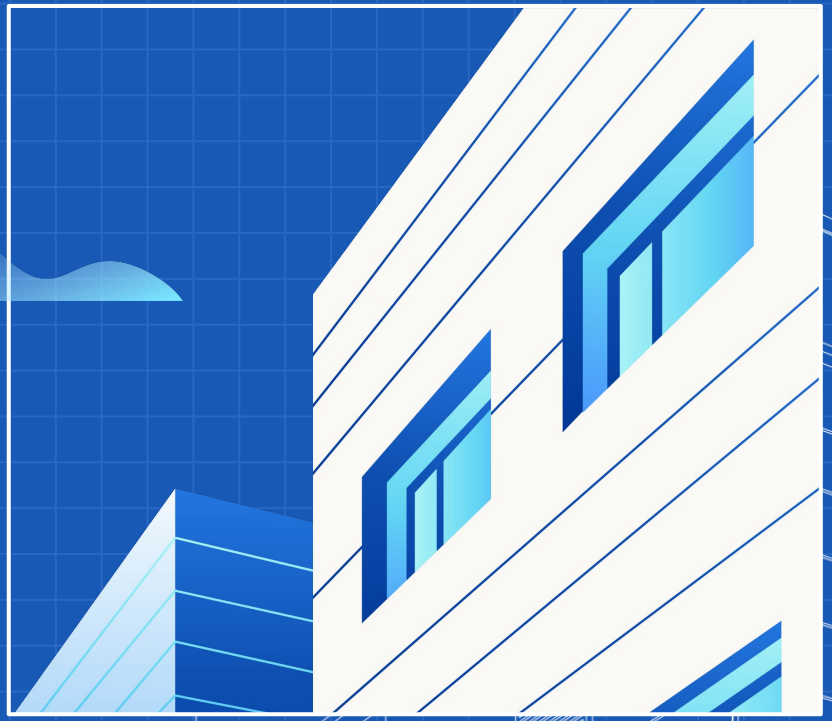
03

2022 Bond Projects

04

Board Decisions

01



Bond Cost Update

2017 Bond Budget Update

Bond Expenses Summary	Bond Issue #	Original Bond Plan	Adjustment	Updated Bond Plan	Cost to Complete	Over/(Under) Updated Estimate
Intermediate Renovations	#3	4,100,000		4,100,000	6,597,674	$ 2,497,674.25
Elementary #3	#3	35,900,000	-827,590	35,020,183	30,573,650	$ (4,446,533.00)
Administration Building	#2	5,000,000	817,554	5,817,554	5,893,760	$ 76,206.00
Transportation Center	#3	4,000,000		4,000,000	4,266,787	$ 266,787.00
Technology	#2	3,000,000		3,000,000	2,882,232	$ (117,768.00)
AHS Phase 3 Parking Expansion		-		-	2,436,623	$ 2,436,623.00
Closed Projects		$ 114,000,000.00		$ 114,062,263.00	$ 113,083,699.00	$ (978,564.00)
Sixth Grade Center Fire Lane		-			1,196,618	$ 1,196,617.75
Hilltop HVAC replacement and irrigation upgrades		-			446,435	$ 446,435.00
Future project		-				$ -
Unallocated Interest Earnings		-		3,875,364		$ (3,875,364.00)
Total		**166,000,000**		**169,875,364**	**167,377,478**	**$ (2,497,886.00)**

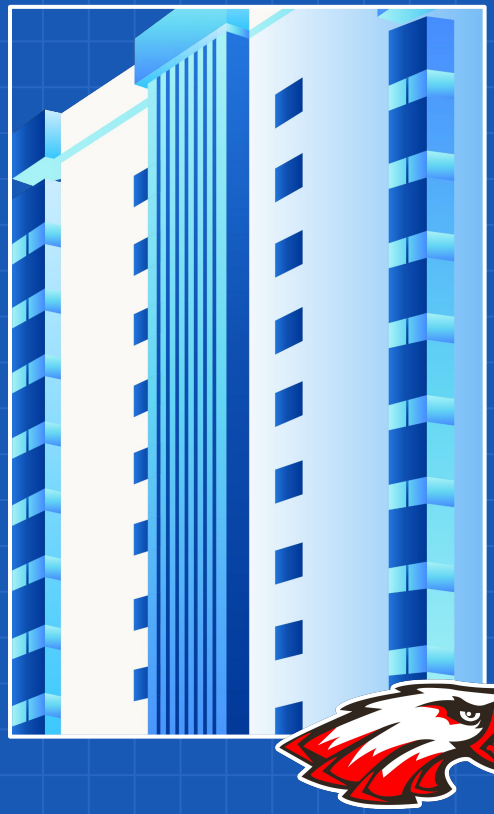
2022 Bond Budget Update - Prop A

Bond Expenses Summary	Original Bond Plan	Cost to Complete	Over/(Under) Updated Estimate
Elementary #4	39,435,000	49,003,135	$ 9,568,135.00
HS Orchestra Shell	350,000	282,096	$ (67,903.81)
Hilltop Playground	500,000	354,422	$ (145,578.00)
Tech Infrastructure	300,000	300,000	$ -
Busses	4,490,000	4,490,000	$ -
Land Acquisition	20,000,000	20,000,000	$ -
Middle School #1	103,520,000	102,165,688	$ (1,354,312.00)
Elementary #5	44,515,000	57,196,897	$ 12,681,897.00
Furniture Refresh	2,000,000	2,000,000	$ -
Safety and Security updates	1,000,000	1,000,000	$ -
Gov't Agency Fees			$ 667.00
Middle School #2 Design (partial cost only)	4,975,000	0	$ (4,975,000.00)
Total Prop A (before interest)			**$ 15,707,905.19**
Interest Earnings (through December 2024)	-		$ (12,908,573.67)
Arbitrage rebate(allowance only)			$ 3,409,793.67
Total Prop A	**221,085,000**	**236,792,238**	**$ 6,209,125.19**

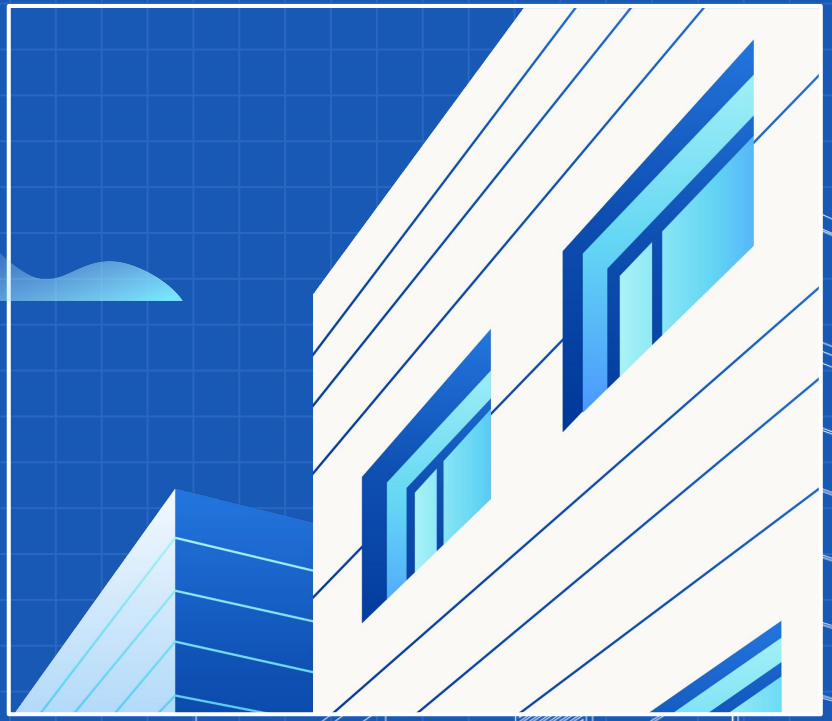


2022 Bond Budget Update - Props B & C

Stadium	26,915,000	28,624,650	$ 1,709,650.00
Interest Earnings (through December 2024)			$ (3,006,606.04)
Arbitrage rebate (allowance only)			$ 804,942.04
Total Prop B			**$ (492,014.00)**
IAC	19,885,000	21,145,639	$ 1,260,639.00
Interest Earnings (through December 2024)			$ (2,210,726.95)
Arbitrage rebate(allowance only)			$ 701,079.95
Total Prop C			**$ (249,008.00)**



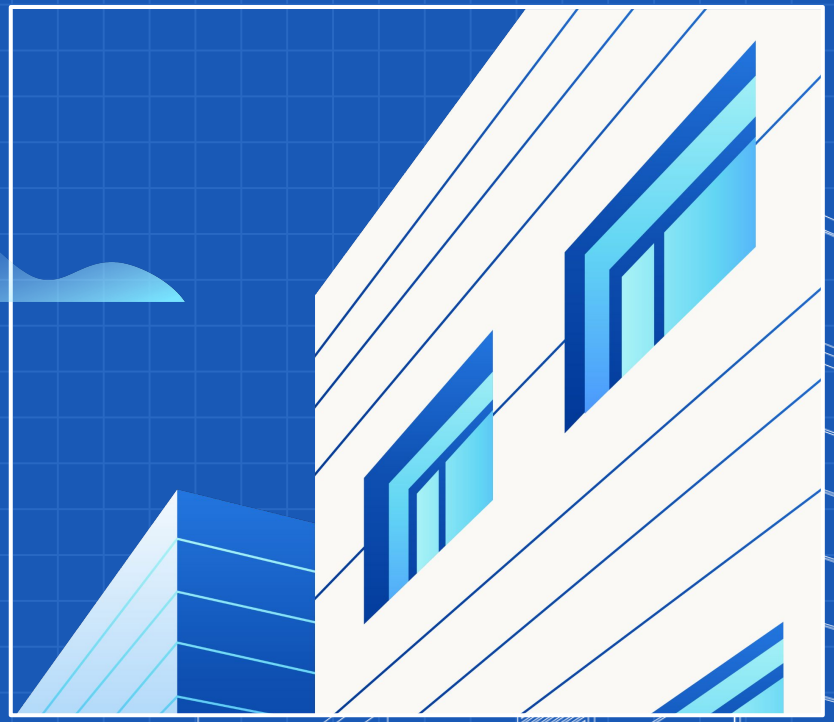
02



2017 Bond Projects

03

2022 Bond Projects



Stadium and IAC



- Architect: VLK Architects
- Contractor: Pogue Construction
- Contract Method: CSP
- Start Date: September 2024
- Completion Date: November 2025
- Cost: $ 45,823,500

Stadium and IAC



November 2024



January 2025

Stadium and IAC



November 2024



January 2025

Stadium and IAC



November 2024



January 2025

Stadium and IAC





Middle School #1

- Architect: Corgan
- Contractor: Pogue Construction
- Contract Method: CMaR
- Start Date: September 2024
- Completion Date: Aug. 2026
- GMP: $87,392,415



Middle School #1



Middle School #1



Forming grade beams and completing storm drain lines

Middle School #1



Cutting track and football field to grade



Moisture conditioning track and football field

Middle School #1



Moisture conditioning tennis courts



Cuting grade and installing drainage for track and football field

Elementary School #5

- Architect: Corgan
- Contractor: Pogue Construction
- Contract Method: CMaR
- Start Date: TBD
- Completion Date: Aug. 2027
- Construction Budget Available: $ 38,680,281

DESIGN HAS BEGUN



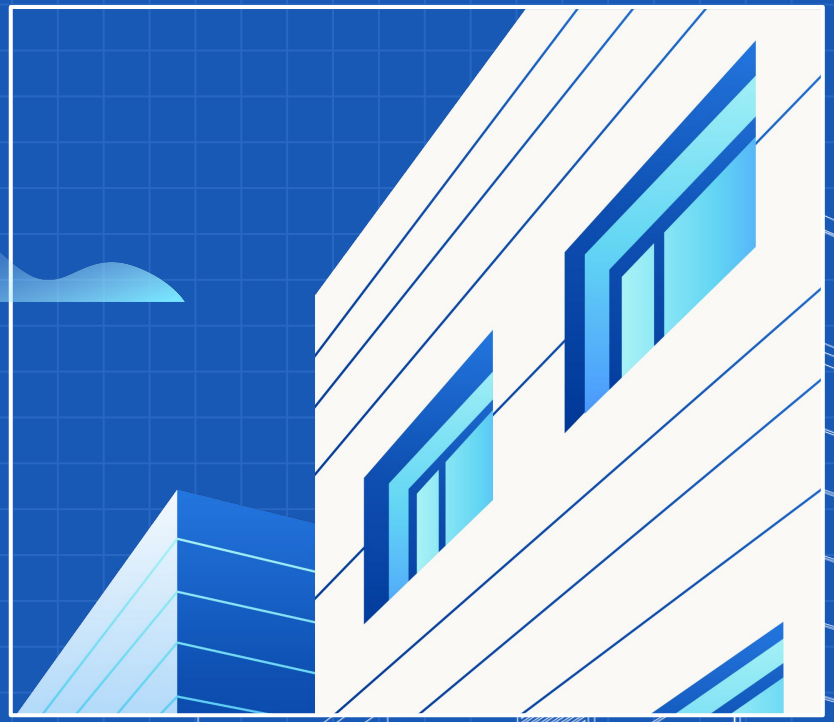
Miscellaneous Projects

Hilltop ES & 377 Campus Furniture Refresh

- Scheduled for the upcoming summer break

04

Board Decisions



Last Months Board Approvals



- Hilltop ES and 377 Campus furniture refresh

Upcoming Board Approval Items



- None at this time