

Facilities Update

Construction Progress

Career Academy – Silver Ranch

- Foundation and backfill on inside and exterior 100% complete.
- Erection of structural steel has begun.





BISMARCK PUBLIC SCHOOLS
Building Fund
2024-25 Revenues and Expenditures
January 31, 2025

Beginning Fund Balance - July 1, 2024		\$	(10,849,575)
<u>Revenue For FY-25:</u>			
Property Tax Receipts	\$	889,798	
Special Assessments		90,365	
Fundraising		138,138	
Grants		272,238	
Interest Income/Misc.		8,000	
Total Revenue	\$	1,398,539	<u>1,398,539</u>
Total Funds Available			\$ (9,451,036)
<u>Expenditures For FY-25:</u>			
Bond Payment	\$	219,931	
CTE Project - HEC		52,812	
CTE Project - NE		2,336,464	
Lincoln Addition		459,597	
Hughes Field Lights		293,201	
Roof Projects		671,737	
Misc Projects		213,621	
Special Assessments		427,574	
Total Expenditures	\$	4,674,936	<u>4,674,936</u>
Fund Balance as of	January 31, 2025		\$ (14,125,973)

Special Assessments

Beginning Balance - July 1, 2024		\$	89,564
<u>Revenue For FY-25:</u>			
Property Tax Receipts	\$	90,365	
Total Revenue	\$	90,365	<u>\$ 90,365</u>
Total Funds Available			\$ 179,928
<u>Expenditures For FY-25:</u>			
Minimum Payment	\$	427,574	
Payment towards Balance			
Total Expenditures	\$	427,574	<u>\$ 427,574</u>
Balance as of	January 31, 2025		\$ (247,646)
Current Balance	\$	1,978,580	

Project Detail Expenditures

January 31, 2025

CTE Project - HEC

	Current FY	Project Total
Construction Expenses	\$ 3,590	\$ 1,404,657
Fees	-	326,331
FFE & Misc	49,222	121,020
Technology	-	(2,044)
Total	\$ 52,812	\$ 1,849,964

CTE Project - NE

	Current FY	Project Total
Construction Expenses	\$ 1,500,824	\$ 1,500,824
Fees	744,253	1,184,269
FFE & Misc	91,387	101,662
Technology	-	-
Total	\$ 2,336,464	\$ 2,786,755

Lincoln Addition

	Current FY	Project Total
Construction Expenses	\$ 362,908	\$ 7,430,762
Fees	9,937	459,781
FFE & Misc	75,738	180,127
Technology	11,014	58,705
Total	\$ 459,597	\$ 8,129,375