



TIPPECANOE SCHOOL CORPORATION

Statement of Revenues, Expenditures, Other Financing Sources (Uses) And Changes In Fund Balance

For the Period Ending January 31, 2025

All Funds Summary Breakdown

(With Comparative Totals for the Period Ending January 31, 2024)

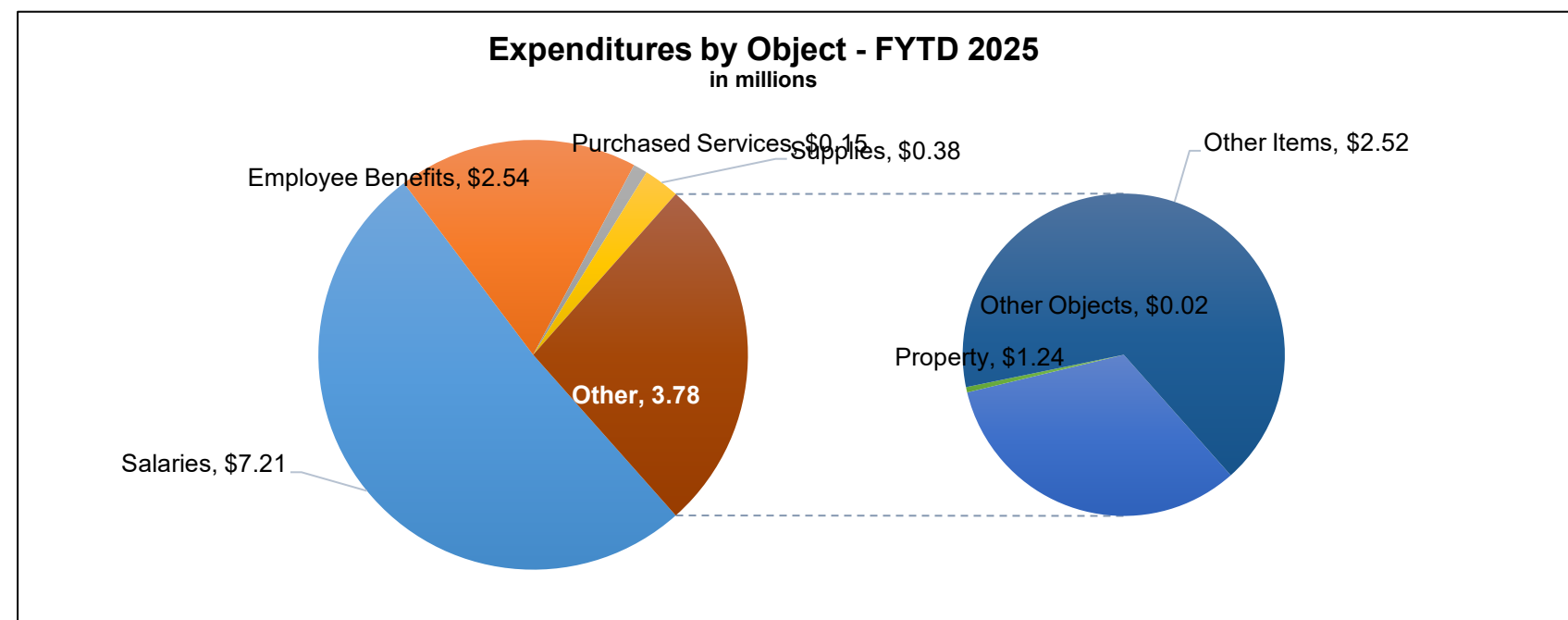
	COMPARATIVE ANALYSIS		
	All Funds FY 2024	All Funds 2025	FY % Incr/(Decr)
REVENUES			
Local	\$ 3,040,176.53	\$ 3,516,007.42	15.65%
Intermediate	\$150	\$113	(25.00%)
State	\$9,310,050	\$9,655,920	3.72%
Federal	\$380,700	\$31,032	(91.85%)
Other Financing Sources/Income Items	\$642,265	\$1,295,305	101.68%
Transfers In	\$0	\$0	
TOTAL REVENUE	\$13,373,341	\$14,498,376	8.41%
EXPENDITURES			
Salaries	\$ 6,814,276.11	\$ 7,208,050.11	5.78%
Employee Benefits	\$4,384,640	\$2,535,504	(42.17%)
Purchased Services	\$228,072	\$146,211	(35.89%)
Supplies	\$640,007	\$376,457	(41.18%)
Property	\$2,982,614	\$1,235,358	(58.58%)
Other Objects	\$14,617	\$19,166	31.12%
Other Items	\$2,523,153	\$2,522,593	(0.02%)
Transfers Out	\$0	\$0	
TOTAL EXPENDITURES	\$17,587,379	\$14,043,339	(20.15%)
SURPLUS / (DEFICIT)	(4,214,038)	455,037	
FUND BALANCE			
Beginning of Period	\$123,498,056	\$109,260,442	(11.53%)
End of Period	\$119,284,018	\$109,715,478	(8.02%)

	CURRENT YEAR TO DATE						
	Education	Debt Service Fund	Operations Fund	Rainy Day Fund	Nutrition Services Fund	Self-Insurance Fund	GLCA Operating Fund
Local	\$ 259,848	\$ -	\$ 43,919	\$ -	\$ 286,392	\$ 18,623	\$ 284,472
Intermediate	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State	\$ 9,434,022	\$ -	\$ -	\$ -	\$ 91,762	\$ -	\$ -
Federal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Financing Sources/Income Items	\$ -	\$ -	\$ 1,295,101	\$ -	\$ -	\$ -	\$ -
Transfers In	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL REVENUE	\$ 9,693,870	\$ -	\$ 1,339,020	\$ -	\$ 378,154	\$ 18,623	\$ 284,472
Salaries	\$ 5,550,258	\$ -	\$ 1,184,234	\$ 13,999	\$ 155,673	\$ 3,480	\$ 124,193
Employee Benefits	\$ 1,890,253	\$ -	\$ 473,192	\$ 5,862	\$ 44,854	\$ 2,582	\$ 44,802
Purchased Services	\$ 16,409	\$ -	\$ 108,777	\$ 550	\$ 13,392	\$ -	\$ 2,295
Supplies	\$ 75,151	\$ -	\$ 288,103	\$ -	\$ 1,924	\$ -	\$ 6,537
Property	\$ -	\$ -	\$ 1,075,018	\$ -	\$ -	\$ -	\$ -
Other Objects	\$ 490	\$ -	\$ 10,511	\$ -	\$ 8,034	\$ -	\$ -
Other Items	\$ 1,295,101	\$ -	\$ -	\$ -	\$ -	\$ 1,227,492	\$ -
Transfers Out	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL EXPENDITURES	\$ 8,827,662	\$ -	\$ 3,139,834	\$ 20,410	\$ 223,877	\$ 1,233,554	\$ 177,827
SURPLUS / (DEFICIT)	\$ 866,208	\$ -	\$ (1,800,815)	\$ (20,410)	\$ 154,277	\$ (1,214,931)	\$ 106,644
Beginning of Period	\$ 24,118,093	\$ 4,456,345	\$ 37,258,365	\$ 5,437,309	\$ 6,414,772	\$ 171,260	\$ 822,693
End of Period	\$ 24,984,301	\$ 4,456,345	\$ 35,457,550	\$ 5,416,898	\$ 6,569,049	\$ (1,043,671)	\$ 929,337

Significant Revenue Changes:

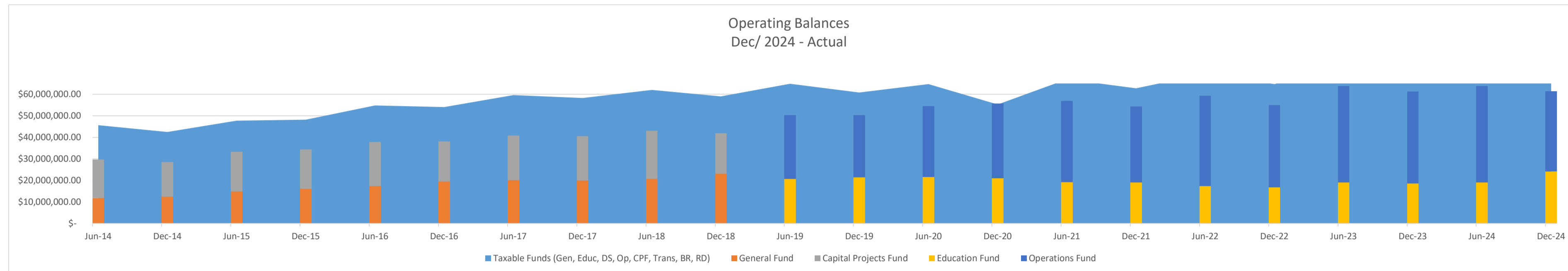
Significant Expenditure Changes:

Construction Funds/Operations Fund Cash Balances have been spent purposefully on construction projects thus reducing all funds cash balance in CY2023. This will continue in CY2024 as well as CY 2025

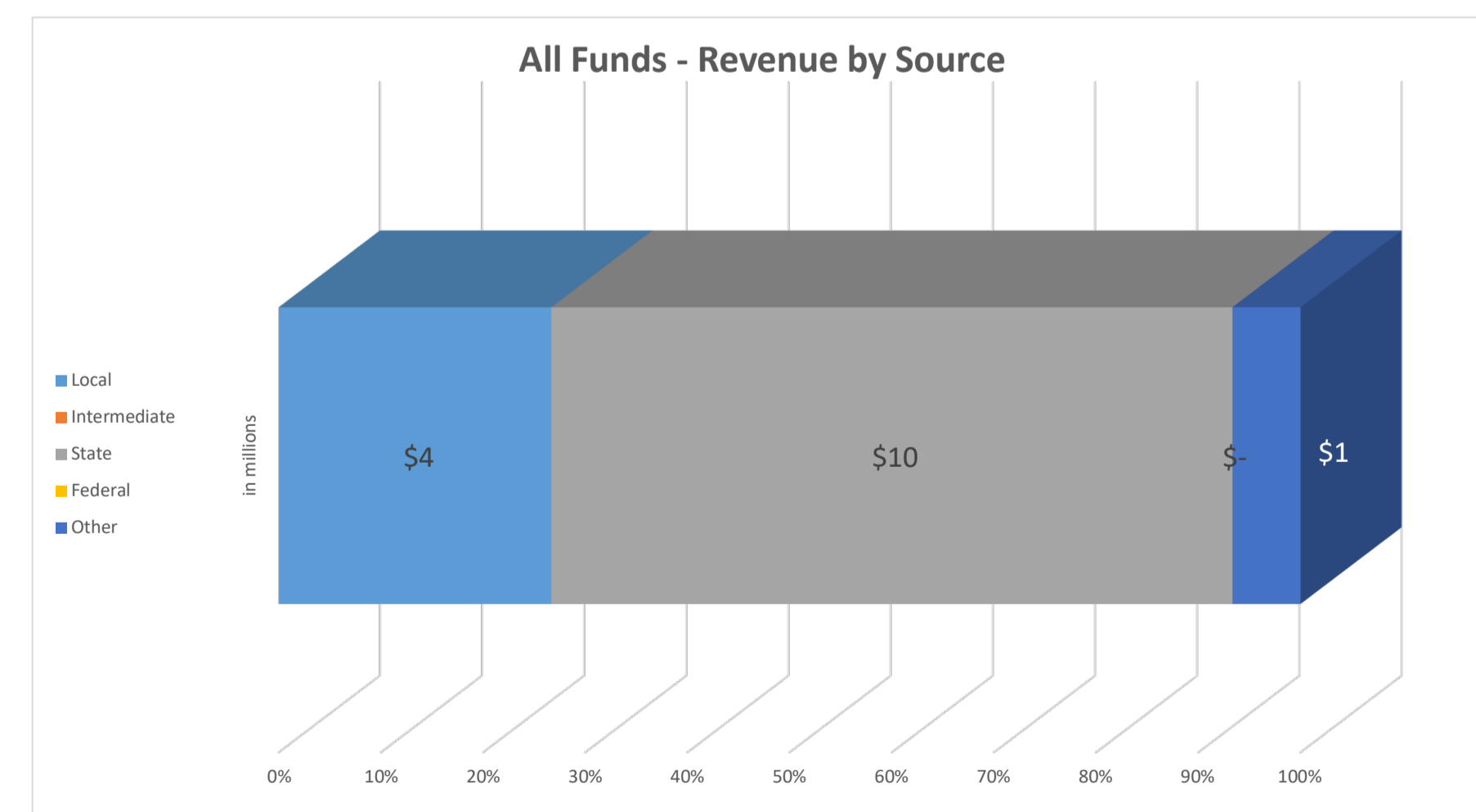
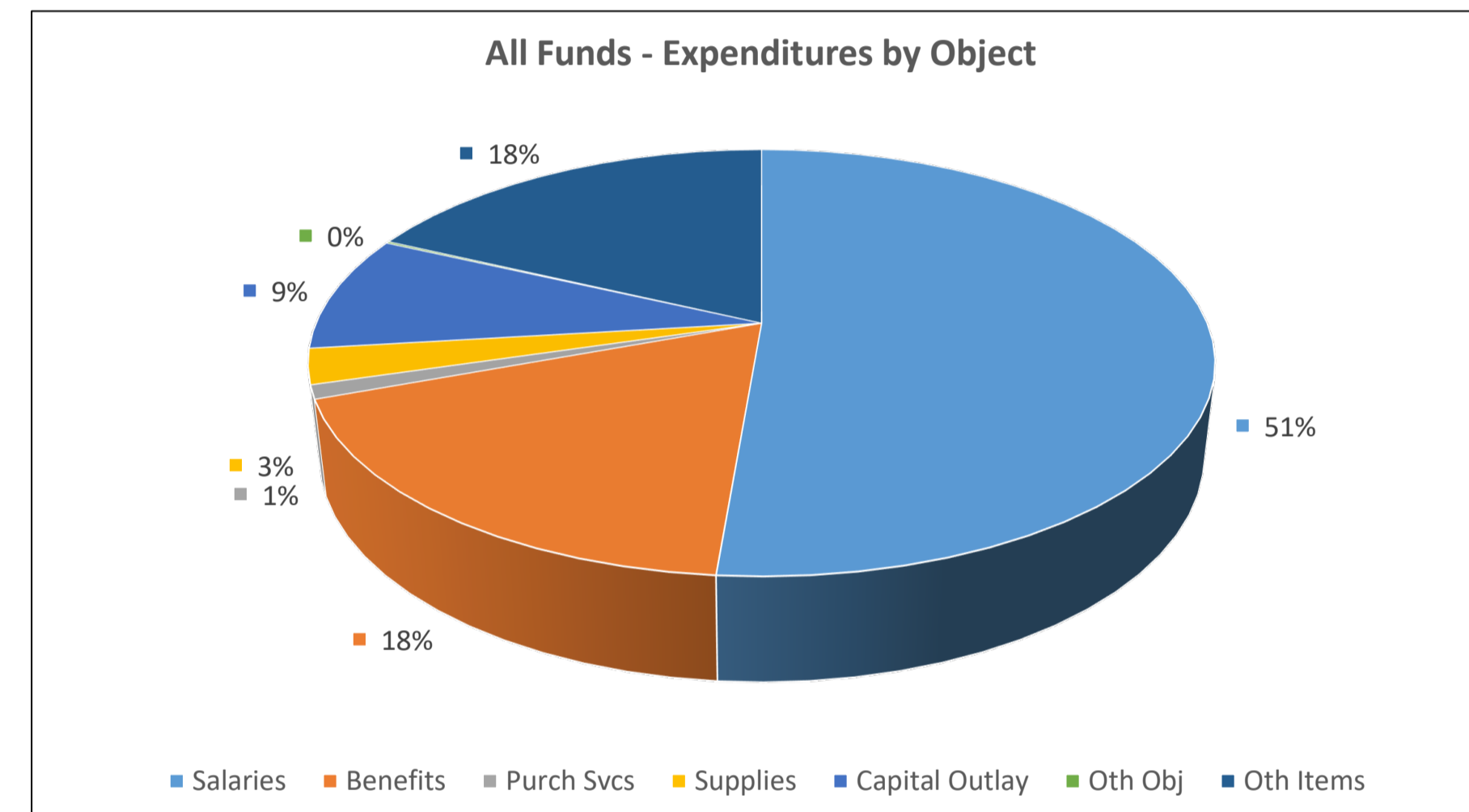


FINANCIAL SNAPSHOTS

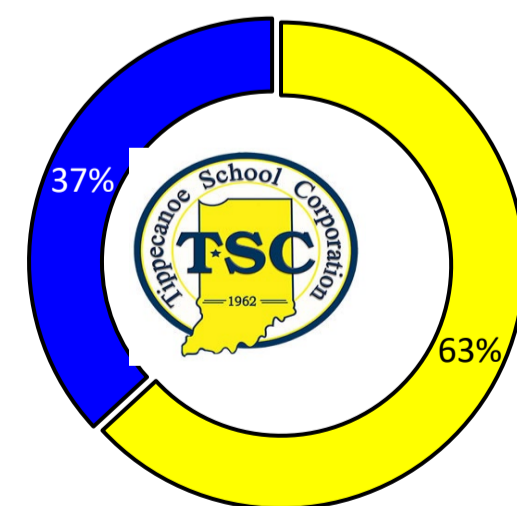
For the Period Ending January 31, 2025



Per Pupil Expenditures by Cost Center - (1/1/25 - 1/31/25)				
	Pupil Count	Instructional	Operational	Total
1. Wainwright Middle	320	\$626.24	\$179.18	\$805.42
2. Cole Elementary	321	\$647.29	\$155.35	\$802.64
3. Woodland Elementary	601	\$631.04	\$160.92	\$791.96
4. Wea Ridge Middle	675	\$615.70	\$171.31	\$787.01
5. Wyandotte Elementary	522	\$631.67	\$153.37	\$785.04
6. Dayton Elementary	390	\$629.94	\$154.16	\$784.10
7. Klondike Middle	448	\$574.66	\$200.51	\$775.17
8. Mayflower Mill Elementary	585	\$617.73	\$157.42	\$775.15
9. Hershey Elementary	538	\$615.61	\$155.43	\$771.04
10. McCutcheon High	1835.39	\$608.33	\$156.99	\$765.32
11. Mintonye Elementary	452	\$581.70	\$164.14	\$745.84
12. Harrison High	2199.58	\$570.36	\$172.90	\$743.26
13. Battle Ground Middle	712.21	\$571.00	\$169.03	\$740.03
14. Southwestern Middle	491	\$585.19	\$143.30	\$728.49
15. Battle Ground Elementary	652	\$541.55	\$170.42	\$711.97
16. Wea Ridge Elementary	609	\$559.43	\$150.22	\$709.65
17. Klondike Elementary	905	\$551.69	\$143.90	\$695.59
18. Burnett Creek Elementary	778	\$522.56	\$145.80	\$668.36
19. East Tipp Middle	547	\$507.00	\$153.55	\$660.55
20. Tippecanoe Online Academy	88	\$278.80	\$99.42	\$378.22
Average All Cost Centers		\$573.37	\$157.87	\$731.24
Average All Title I Cost Centers		\$601.99	\$155.53	\$757.52



Teacher Salaries/Benefits as Percentage of Funding Formula



Teacher Salaries/Benefits - \$5.96 million

All Other Expenses - \$3.48 million

FINANCIAL SNAPSHOTS

For the Period Ending January 31, 2025

New Funds

Fund Name	Fund No.	Type	Open Date	Award
LBOC Grant	2004.08	Local Grant	1/1/2025	\$ 4,643
LBOC Grant	2004.09	Local Grant	1/1/2025	\$ 1,000
Box Tops Donations - BGE	2004.10	Donation	1/1/2025	\$ 2,200
Total New Funds				\$ 7,843

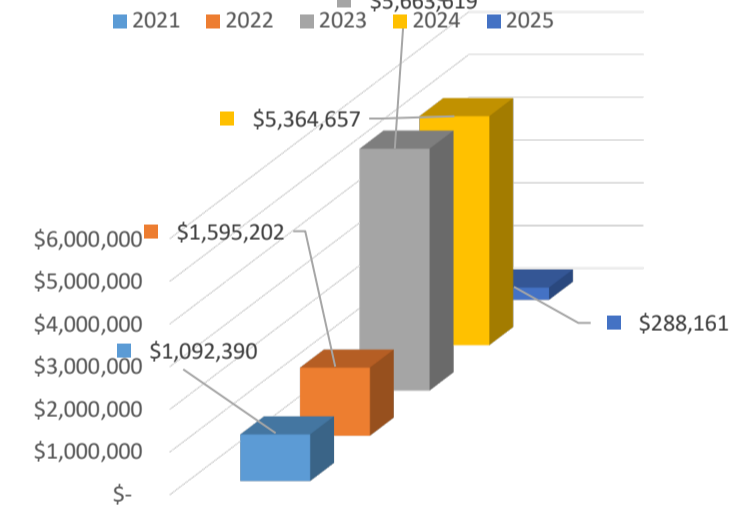
Investments

Purchase Date	Redemption Date	Financial Institution	Investment	Interest Rate	Anticipated Interest
6/21/2003	4/21/2025	First Merchants Bank	\$ 2,588,000	5.510%	\$ 261,757
7/13/2023	7/11/2025	Flagstar Bank	\$ 3,100,000	5.360%	\$ 331,865
4/12/2023	1/13/2025	First Bank	\$ 3,054,000	5.150%	\$ 276,642
1/16/2024	1/17/2025	Centier Bank	\$ 2,000,000	5.200%	\$ 156,419
1/16/2024	3/17/2025	Centier Bank	\$ 2,000,000	5.100%	\$ 119,047
1/16/2024	5/19/2025	First Financial Bank	\$ 2,000,000	5.100%	\$ 136,652
1/16/2024	7/17/2025	First Financial Bank	\$ 2,000,000	5.120%	\$ 153,740
1/16/2024	9/17/2025	First Financial Bank	\$ 2,000,000	5.120%	\$ 171,134
3/28/2024	10/15/2025	State Bank	\$ 3,319,000	5.050%	\$ 259,910
3/28/2024	11/17/2025	State Bank	\$ 2,500,000	5.000%	\$ 205,137
3/28/2024	12/15/2025	State Bank	\$ 2,500,000	4.950%	\$ 212,579
3/28/2024	1/15/2026	State Bank	\$ 2,500,000	4.900%	\$ 220,836
4/16/2024	4/16/2026	Lake City ank	\$ 4,849,000	5.120%	\$ 496,538
8/7/2024	8/7/2026	State Bank	\$ 5,460,000	4.060%	\$ 443,352
10/3/2024	10/3/2026	State Bank	\$ 2,184,000	3.600%	\$ 120,629
Total Anticipated In					\$ 3,566,237

Interest Earnings

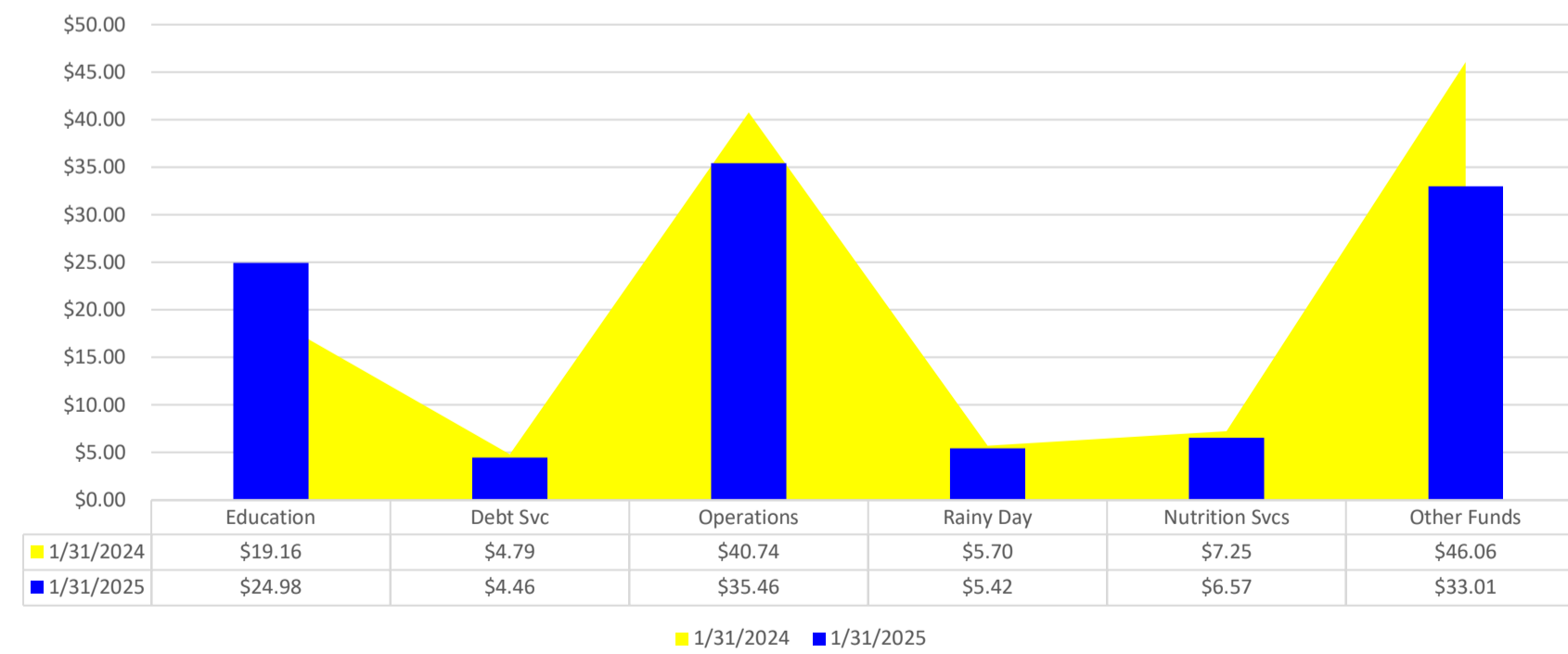
	2021	2022	2023	2024	2025
January	\$ 69,442	\$ 174,483	\$ 607,314	\$ 867,296	\$ 288,161
February	\$ 94,414	\$ 40,546	\$ 245,513	\$ 640,370	
March	\$ 136,387	\$ 52,577	\$ 305,212	\$ 374,762	
April	\$ 39,308	\$ 66,431	\$ 340,487	\$ 338,490	
May	\$ 115,211	\$ 8,810	\$ 418,265	\$ 666,703	
June	\$ 40,076	\$ 164,884	\$ 479,600	\$ 294,481	
July	\$ 98,964	\$ 163,234	\$ 268,985	\$ 273,847	
August	\$ 49,298	\$ 10,698	\$ 811,182	\$ 759,096	
September	\$ 107,171	\$ 380,417	\$ 495,579	\$ 274,959	
October	\$ 127,946	\$ 291,671	\$ 356,329	\$ 260,840	
November	\$ 43,304	\$ 229,803	\$ 1,104,482	\$ 198,374	
December	\$ 170,867	\$ 11,647	\$ 230,671	\$ 415,440	
Total	\$ 1,092,390	\$ 1,595,202	\$ 5,663,619	\$ 5,364,657	\$ 288,161

Interest Earnings



Fund Cash Balances Comparison

in millions

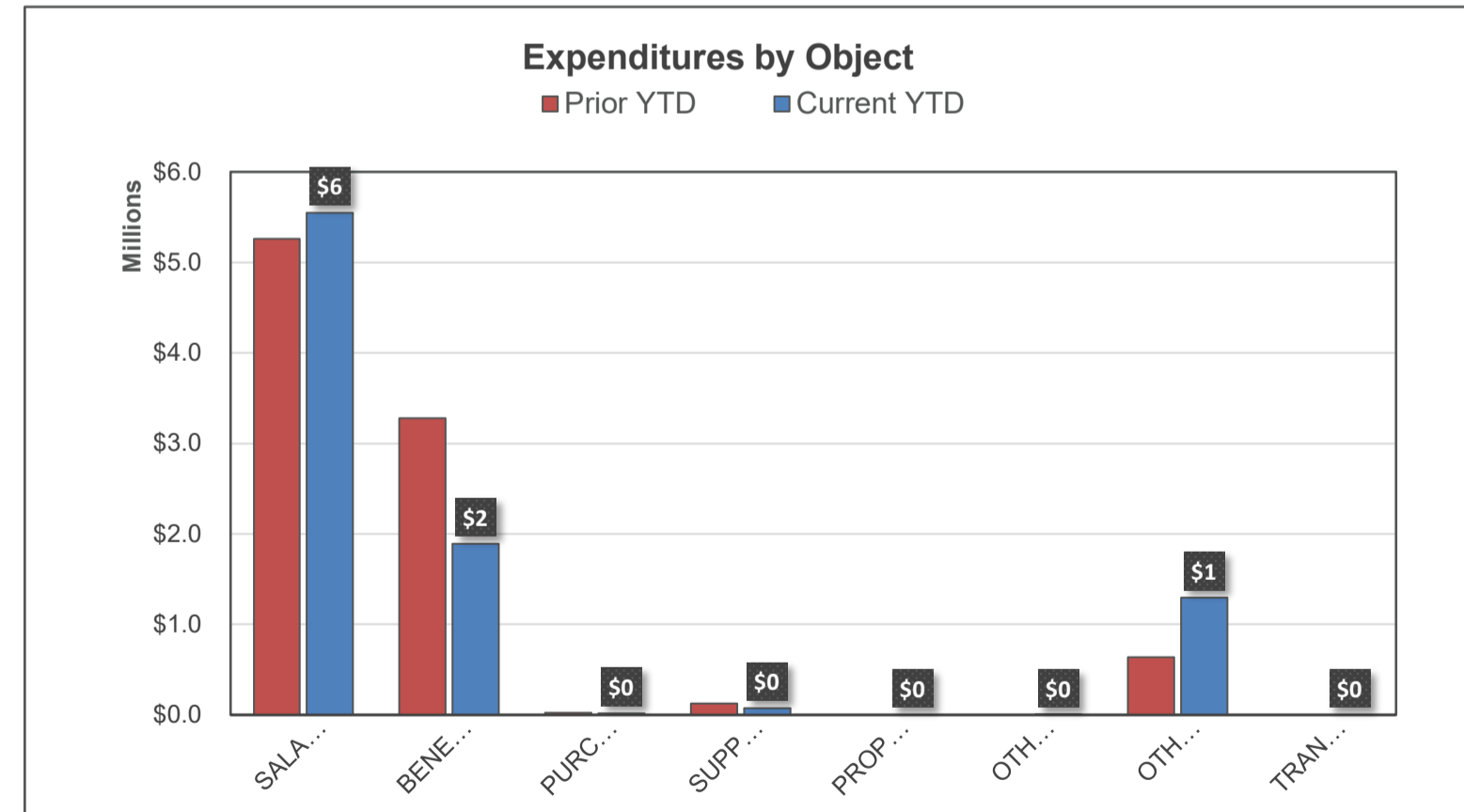
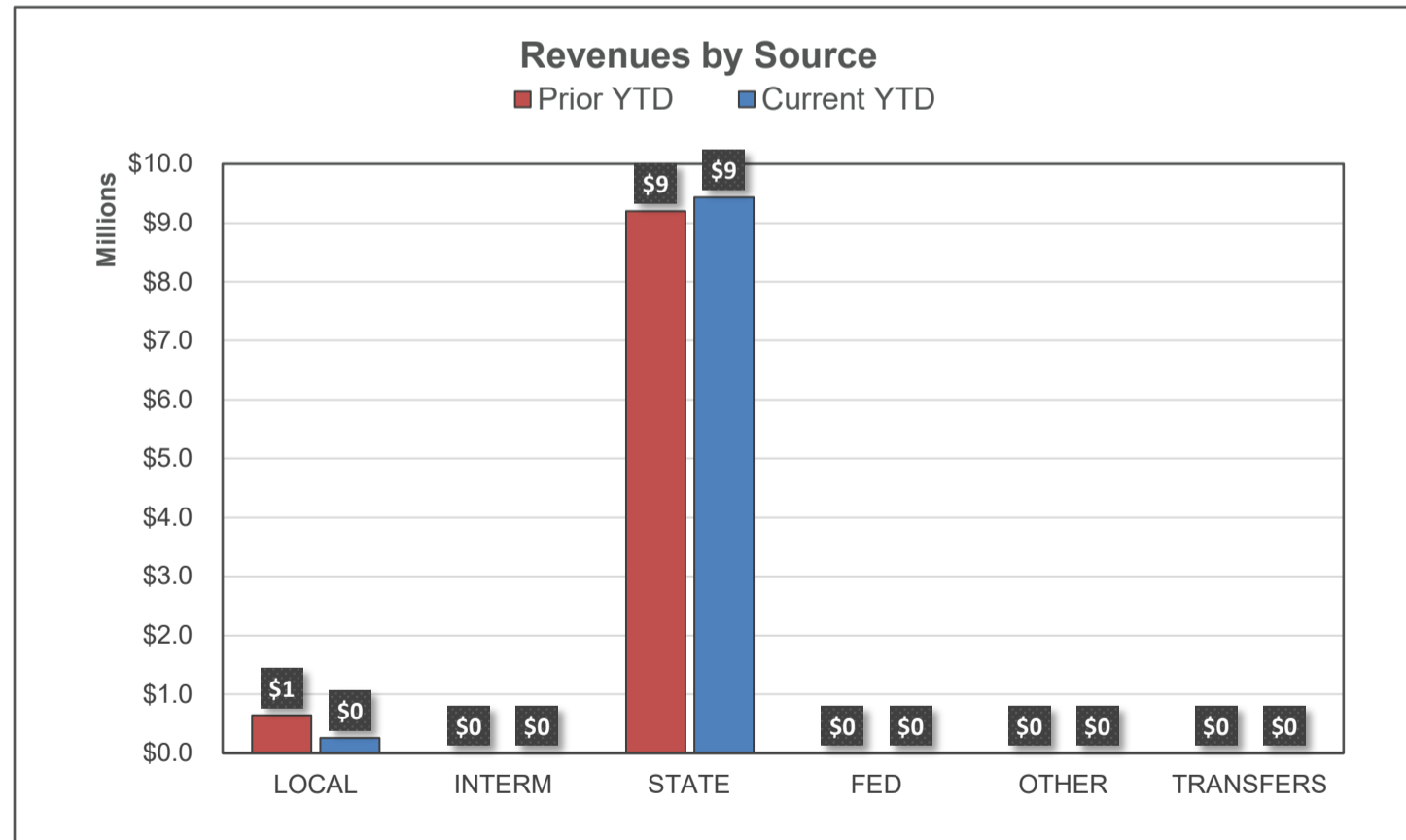


EDUCATION FUND | FINANCIAL COMPARISON ANALYSIS

For the Period Ending January 31, 2025

	Prior Year to Date 1/1/24 - Prior Year Month Ending 1/31/2024				Current Year to Date 1/1/25 - 1/31/25			
	Prior YTD % of Budget	FY 2024 Annual Budget	Prior Year Month Ending 1/31/2024	1/31/24	Current YTD % of Budget	FY 2025 Annual Budget	Current Year Month Ending 1/31/2025	1/1/25 - 1/31/25
REVENUES								
Local	21.05%	\$3,050,000	\$641,916	\$641,916	7.40%	\$3,511,280	\$259,848	\$259,848
Intermediate		\$0	\$0	\$0		\$0	\$0	\$0
State	8.27%	\$111,298,964	\$9,201,884	\$9,201,884	8.88%	\$106,276,853	\$9,434,022	\$9,434,022
Federal		\$0	\$0	\$0		\$0	\$0	\$0
Other Financing Sources/Income Items		\$0	\$0	\$0		\$0	\$0	\$0
Transfers		\$0	\$0	\$0		\$0	\$0	\$0
TOTAL REVENUE	8.61%	\$114,348,964	\$9,843,800	\$9,843,800	8.83%	\$109,788,133	\$9,693,870	\$9,693,870
EXPENDITURES*								
Salaries	7.88%	\$66,720,359	\$5,258,223	\$70,887,668	7.61%	\$72,980,209	\$5,550,258	\$5,550,258
Employee Benefits	12.24%	\$26,798,559	\$3,280,474	\$28,563,652	4.54%	\$41,604,685	\$1,890,253	\$1,890,253
Purchased Services	0.21%	\$11,655,617	\$24,293	\$5,894,348	0.19%	\$8,598,529	\$16,409	\$16,409
Supplies	5.01%	\$2,567,592	\$128,705	\$2,682,544	1.07%	\$7,008,413	\$75,151	\$75,151
Property	0.00%	\$14,084	\$0	\$0		\$0	\$0	\$0
Other Objects	0.00%	\$38,083	\$0	\$55,670	0.36%	\$137,312	\$490	\$490
Other Items		\$0	\$640,832	\$10,906,468	12.06%	\$10,736,216	\$1,295,101	\$1,295,101
Transfers	0.00%	\$14,049,591	\$0	\$0		\$0	\$0	\$0
TOTAL EXPENDITURES	7.66%	\$121,843,885	\$9,332,528	\$118,990,350	6.26%	\$141,065,363	\$8,827,662	\$8,827,662
SURPLUS / (DEFICIT)			\$511,272	(\$109,146,550)			\$866,208	\$866,208
BEGINNING FUND BALANCE			\$18,644,741				\$24,118,093	
ENDING FUND BALANCE			\$19,156,013				\$24,984,301	2.83

*Annual Budget includes Carry-Over Appropriations from Prior Year; Cash Balance supports Carry-Over Appropriations

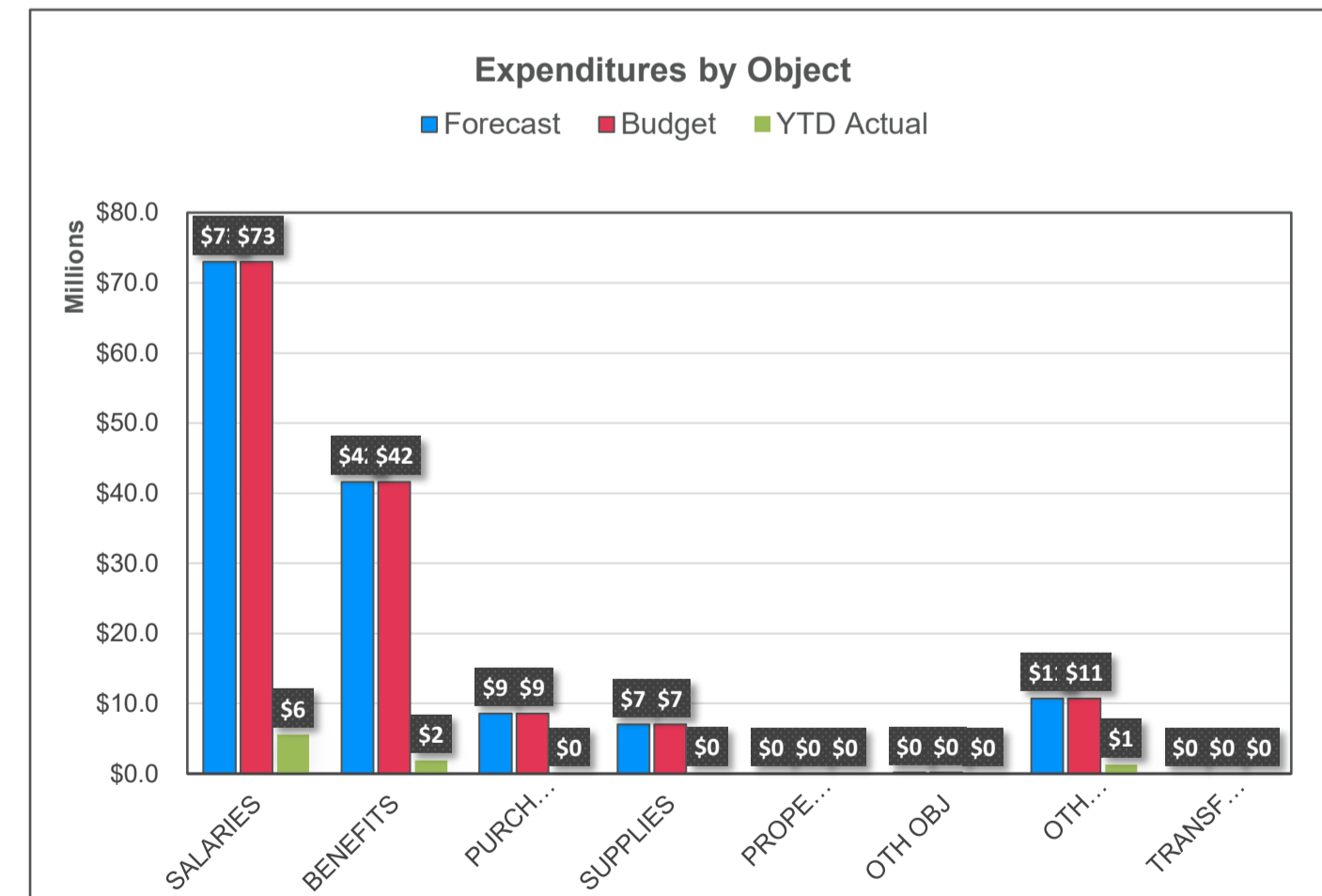
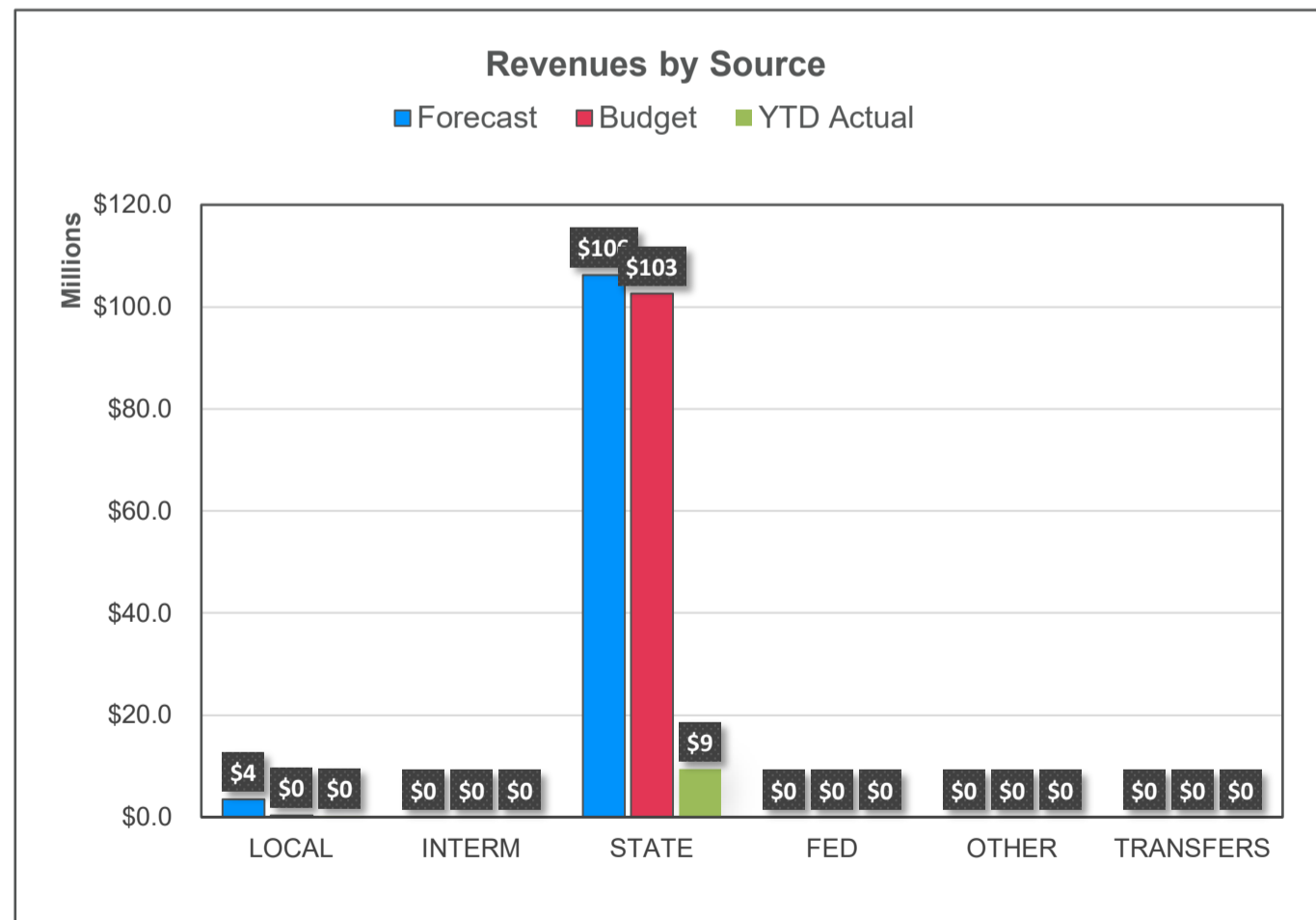


EDUCATION FUND | FINANCIAL FORECAST

For the Period Ending January 31, 2025

	Current Year-to-Date	Add: Anticipated Revenues / Expenses	Annual Forecast	Approved Annual Budget	Variance Favorable / (Unfavorable)	% of Budget
REVENUES						
Local	\$259,848	\$3,251,432	\$3,511,280	\$400,000	\$3,111,280	64.96%
Intermediate	\$0	\$0	\$0	\$0	\$0	
State	\$9,434,022	\$96,842,831	\$106,276,853	\$102,589,946	\$3,686,907	9.20%
Federal	\$0	\$0	\$0	\$0	\$0	
Other Financing Sources/Income Items	\$0	\$0	\$0	\$0	\$0	
Transfers	\$0	\$0	\$0	\$0	\$0	
TOTAL REVENUE	\$9,693,870	\$100,094,263	\$109,788,133	\$102,989,946	\$6,798,187	9.41%
EXPENDITURES*						
Salaries	\$5,550,258	\$67,429,951	\$72,980,209	\$72,980,209	\$0	7.61%
Employee Benefits	\$1,890,253	\$39,714,432	\$41,604,685	\$41,604,685	\$0	4.54%
Purchased Services	\$16,409	\$8,582,121	\$8,598,529	\$8,598,529	\$0	0.19%
Supplies	\$75,151	\$6,933,261	\$7,008,413	\$7,008,413	\$0	1.07%
Property	\$0	\$0	\$0	\$0	\$0	
Other Objects	\$490	\$136,822	\$137,312	\$137,312	\$0	0.36%
Other Items	\$1,295,101	\$9,441,115	\$10,736,216	\$10,736,216	\$0	12.06%
Transfers Out	\$0	\$0	\$0	\$0	\$0	
TOTAL EXPENDITURES	\$8,827,662	\$132,237,701	\$141,065,363	\$141,065,363	\$0	6.26%
SURPLUS / (DEFICIT)	\$866,208	(\$32,143,438)	(\$31,277,230)	(\$38,075,417)	\$6,798,187	
BEGINNING FUND BALANCE	\$24,118,093					
ENDING FUND BALANCE	\$24,984,301					

*Annual Budget includes Carry-Over Appropriations from Prior Year; Cash Balance supports Carry-Over Appropriations

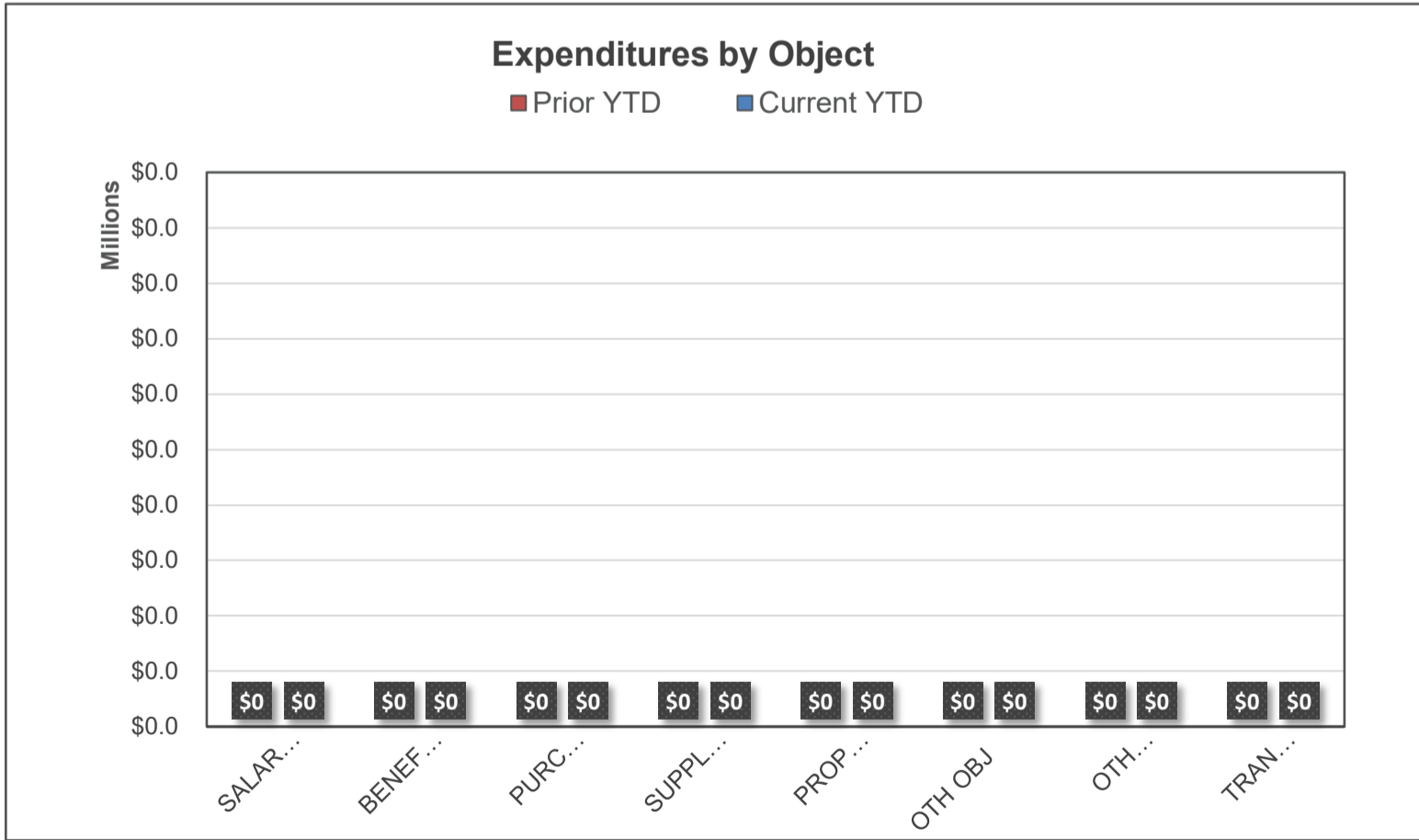
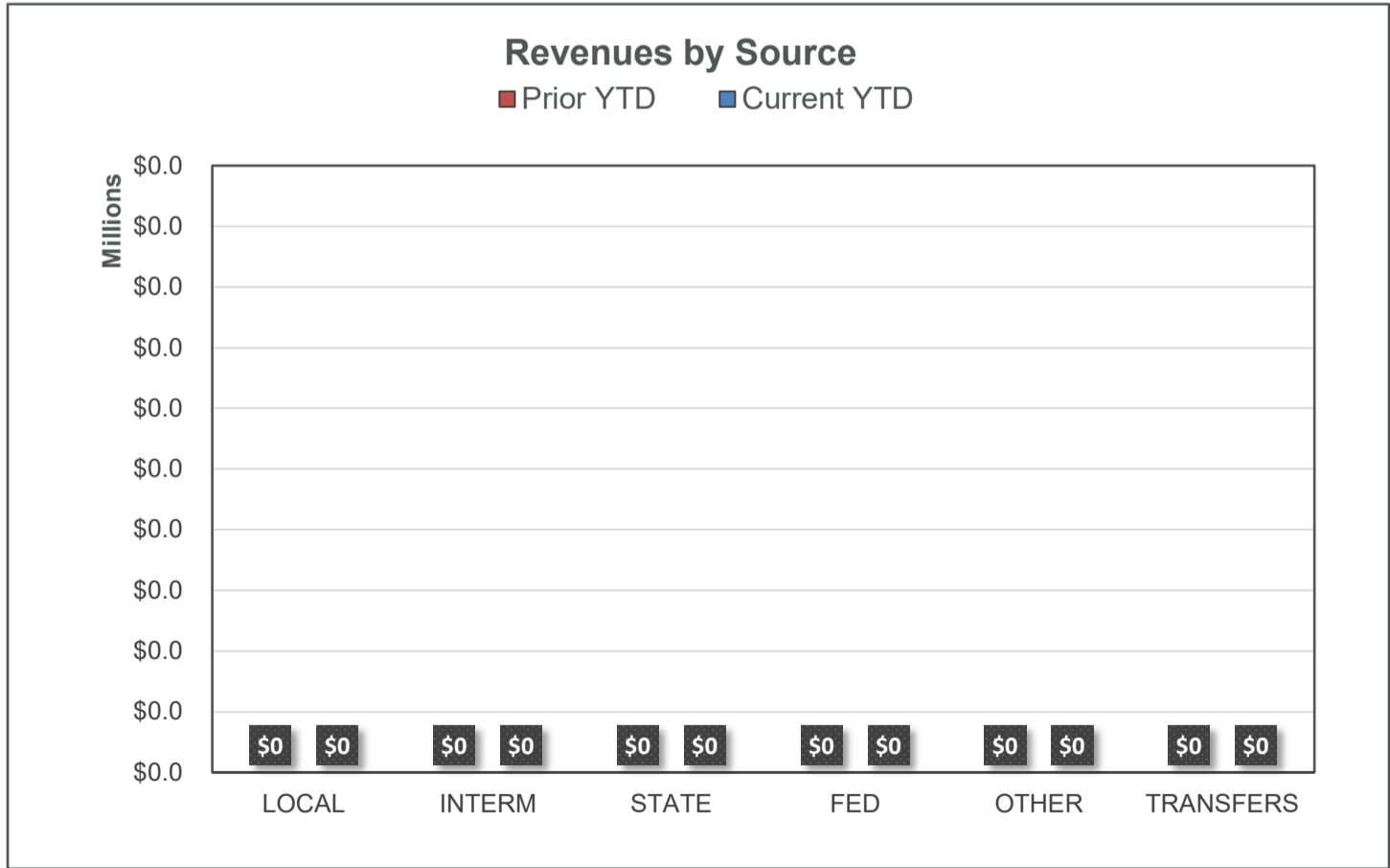


DEBT SERVICE FUND | FINANCIAL COMPARISON ANALYSIS

For the Period Ending January 31, 2025

	Prior Year to Date 1/1/24 - Prior Year Month Ending 1/31/2024				FY 2024 Annual Budget	Prior YTD % of Budget	Current Year to Date 1/1/25 - 1/31/25			
	1/31/24	1/31/2024					1/1/25 - 1/31/25	Current Year Month Ending 1/31/2025	FY 2025 Annual Budget	Current YTD % of Budget
REVENUES										
Local	\$0	\$0		\$31,999,235	0.00%		\$0	\$0	\$35,786,332	0.00%
Intermediate	\$0	\$0		\$0			\$0	\$0	\$0	
State	\$0	\$0		\$0			\$0	\$0	\$0	
Federal	\$0	\$0		\$0			\$0	\$0	\$0	
Other Financing Sources/Income Items	\$0	\$0		\$0			\$0	\$0	\$0	
Transfers	\$0	\$0		\$0			\$0	\$0	\$0	
TOTAL REVENUE	\$0	\$0		\$31,999,235	0.00%		\$0	\$0	\$35,786,332	0.00%
EXPENDITURES*										
Salaries	\$0	\$0		\$0			\$0	\$0	\$0	
Employee Benefits	\$0	\$0		\$0			\$0	\$0	\$0	
Purchased Services	\$0	\$0		\$0			\$0	\$0	\$0	
Supplies	\$0	\$0		\$422,541	0.00%		\$0	\$0	\$0	
Property	\$0	\$0		\$0			\$0	\$0	\$0	
Other Objects	\$0	\$32,908,048		\$26,568,205	0.00%		\$0	\$0	\$32,587,548	0.00%
Other Items	\$0	\$0		\$0			\$0	\$0	\$0	
Transfers	\$0	\$0		\$0			\$0	\$0	\$0	
TOTAL EXPENDITURES	\$0	\$32,908,048		\$26,990,746	0.00%		\$0	\$0	\$32,587,548	0.00%
SURPLUS / (DEFICIT)	\$0	(\$32,908,048)		\$5,008,489			\$0	\$0	\$3,198,784	
BEGINNING FUND BALANCE	\$4,794,361					\$4,456,345				
ENDING FUND BALANCE	\$4,794,361					\$4,456,345				

*Annual Budget includes Carry-Over Appropriations from Prior Year; Cash Balance supports Carry-Over Appropriations

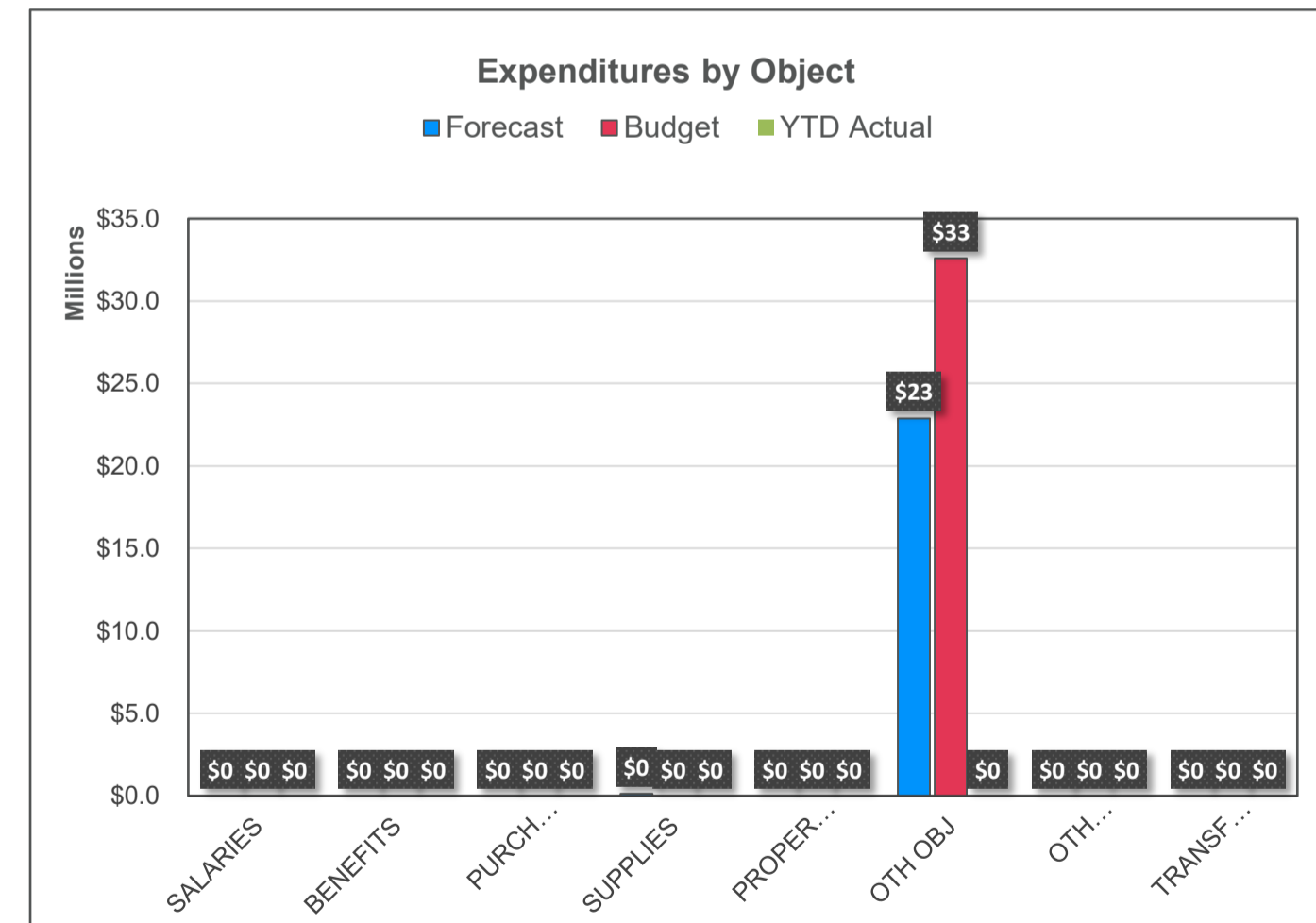
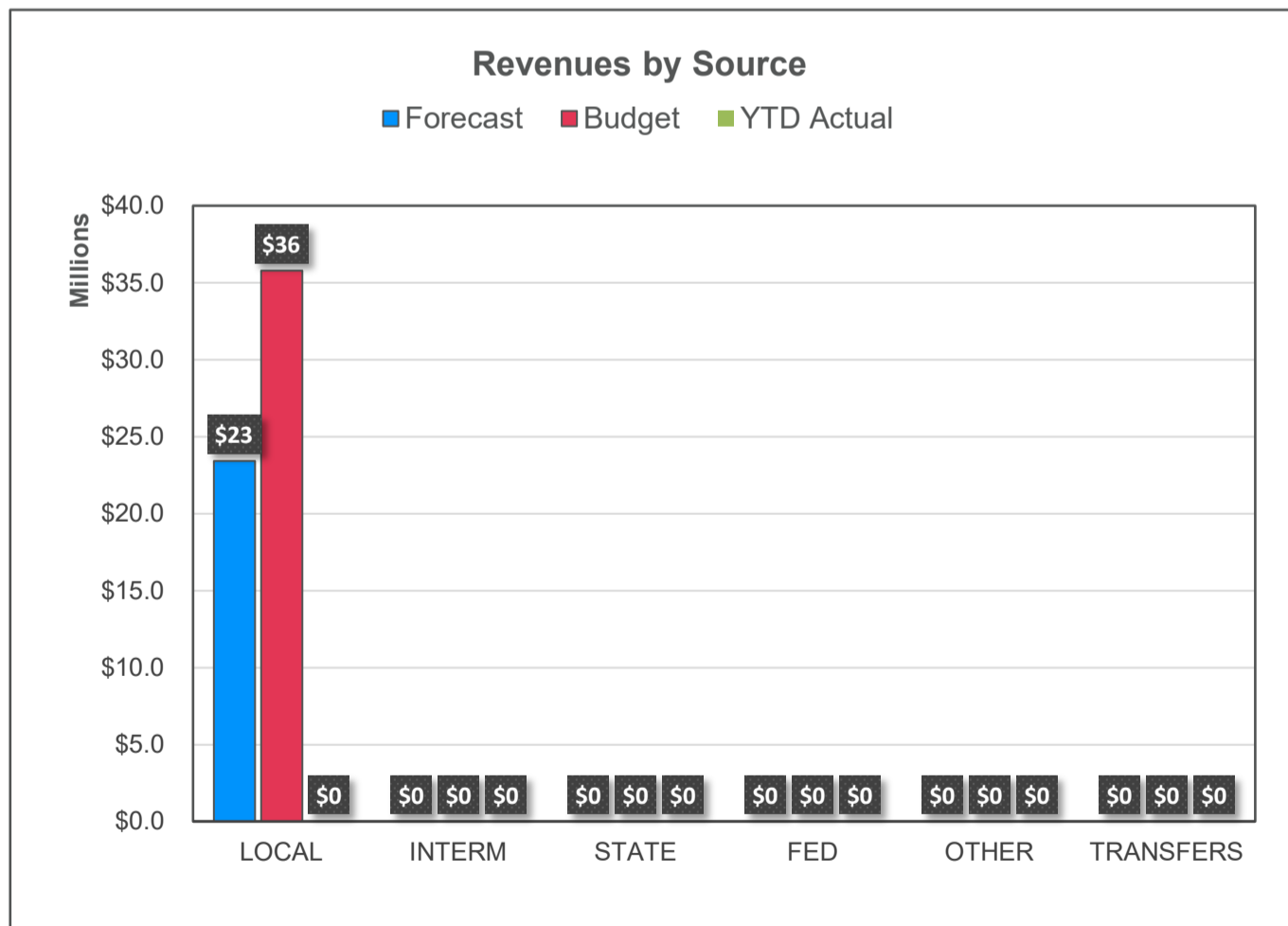


DEBT SERVICE FUND | FINANCIAL FORECAST

For the Period Ending January 31, 2025

	Current Year-to-Date	Add: Anticipated Revenues / Expenses	Annual Forecast	Approved Annual Budget	Variance Favorable / (Unfavorable)	% of Budget
REVENUES						
Local	\$0	\$23,406,986	\$23,406,986	\$35,786,332	(\$12,379,346)	
Intermediate	\$0	\$0	\$0	\$0	\$0	
State	\$0	\$0	\$0	\$0	\$0	
Federal	\$0	\$0	\$0	\$0	\$0	
Other Financing Sources/Income Items	\$0	\$0	\$0	\$0	\$0	
Transfers	\$0	\$0	\$0	\$0	\$0	
TOTAL REVENUE	\$0	\$23,406,986	\$23,406,986	\$35,786,332	(\$12,379,346)	
EXPENDITURES*						
Salaries	\$0	\$0	\$0	\$0	\$0	
Employee Benefits	\$0	\$0	\$0	\$0	\$0	
Purchased Services	\$0	\$0	\$0	\$0	\$0	
Supplies	\$0	\$128,335	\$128,335	\$0	(\$128,335)	
Property	\$0	\$0	\$0	\$0	\$0	
Other Objects	\$0	\$22,908,833	\$22,908,833	\$32,587,548	\$9,678,715	
Other Items	\$0	\$0	\$0	\$0	\$0	
Transfers Out	\$0	\$0	\$0	\$0	\$0	
TOTAL EXPENDITURES	\$0	\$23,037,168	\$23,037,168	\$32,587,548	\$9,550,380	
SURPLUS / (DEFICIT)	\$0	\$369,818	\$369,818	\$3,198,784	(\$2,828,966)	
BEGINNING FUND BALANCE	\$4,456,345					
ENDING FUND BALANCE	\$4,456,345					

*Annual Budget includes Carry-Over Appropriations from Prior Year; Cash Balance supports Carry-Over Appropriations

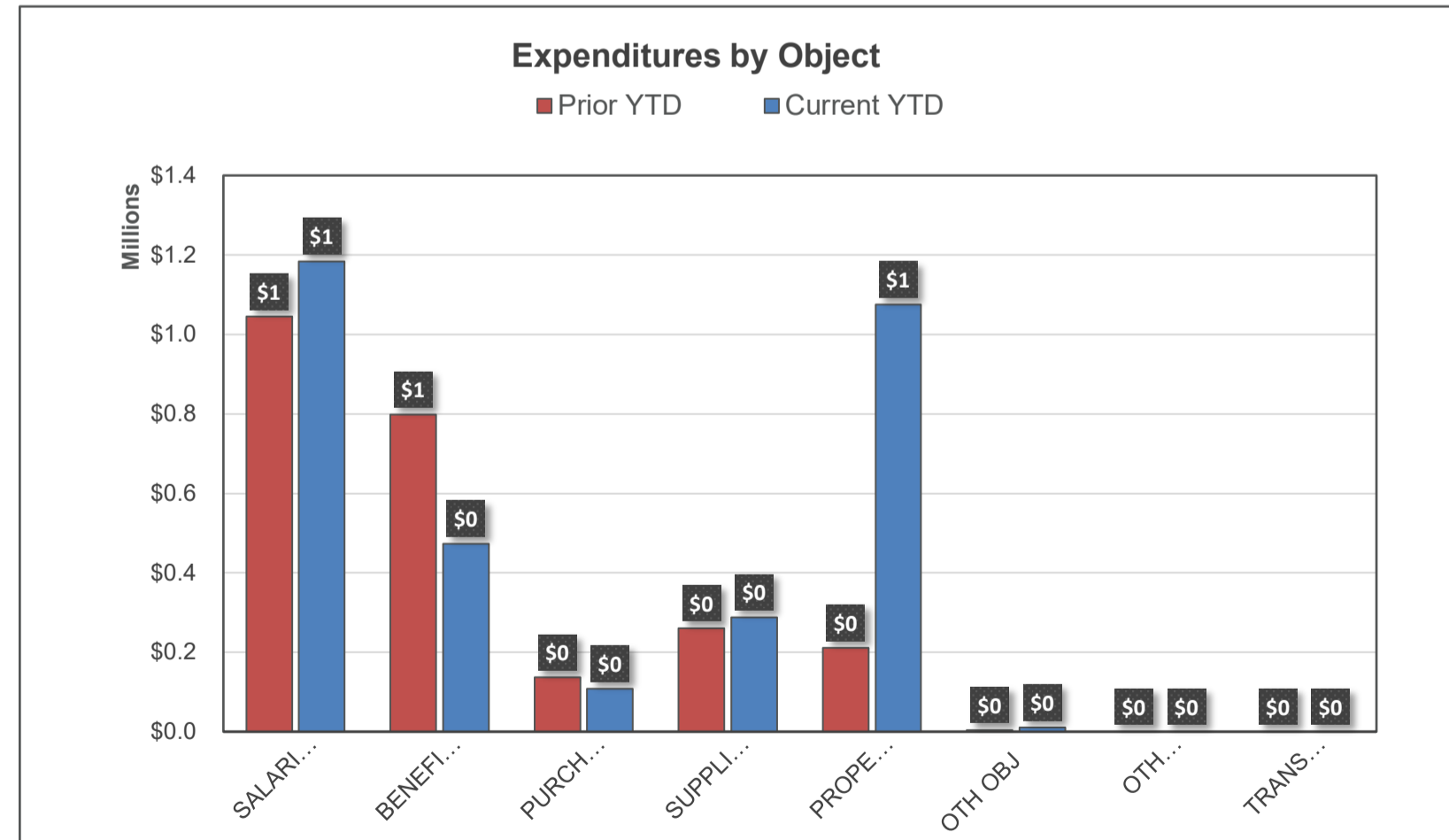
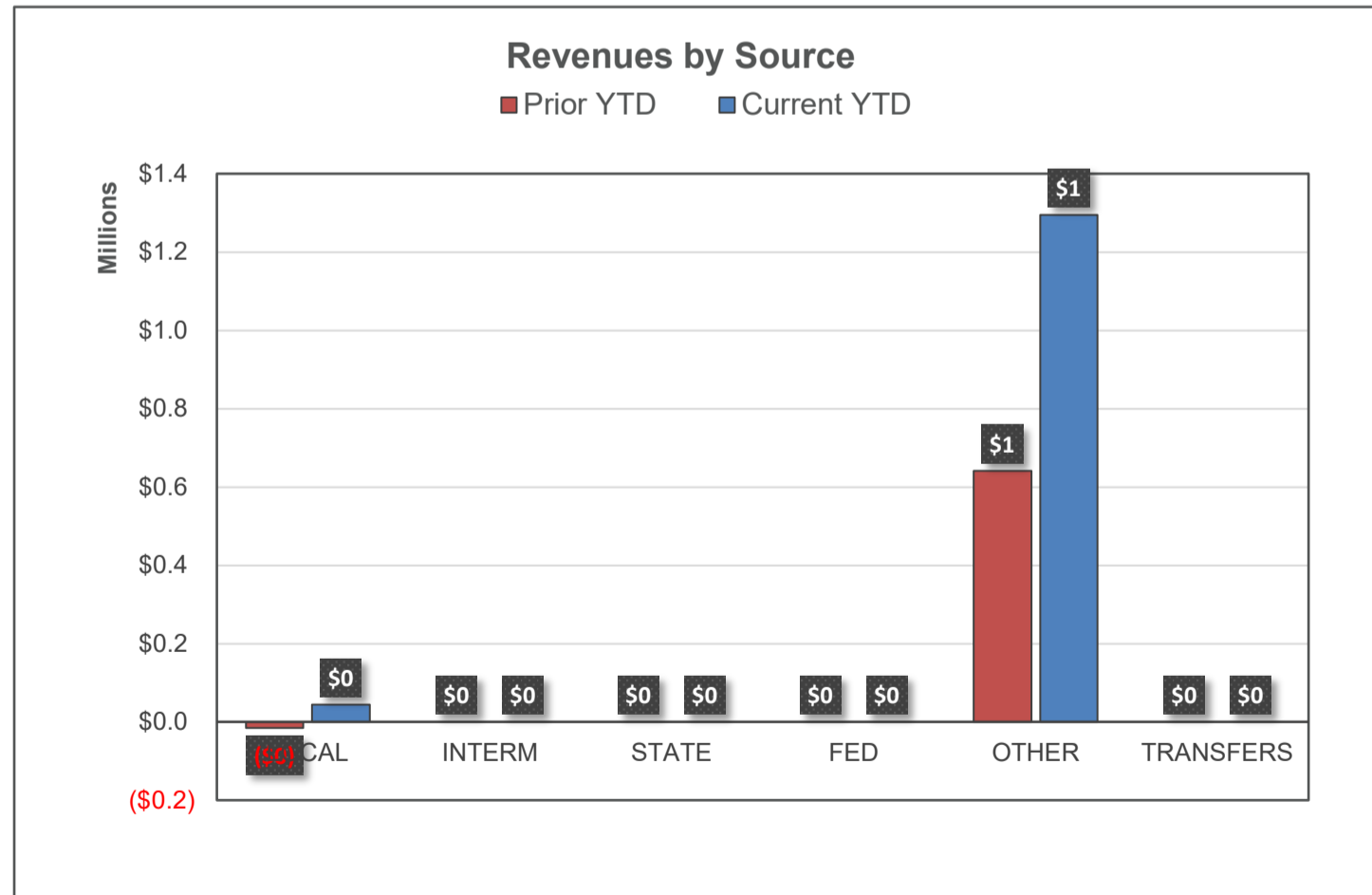


OPERATIONS FUND | FINANCIAL COMPARISON ANALYSIS

For the Period Ending January 31, 2025

	Prior Year to Date 1/1/24 - Prior Year Month Ending 1/31/2024				Current Year to Date 1/1/25 - 1/31/25			
	Prior YTD % of Budget	FY 2024 Annual Budget	Current YTD % of Budget	FY 2025 Annual Budget	Prior YTD % of Budget	FY 2024 Annual Budget	Current YTD % of Budget	FY 2025 Annual Budget
REVENUES								
Local	-0.06%	\$29,136,864	0.14%	\$30,493,743	-0.06%	\$29,136,864	0.14%	\$30,493,743
Intermediate		\$0		\$0		\$0		\$0
State		\$0		\$0		\$0		\$0
Federal		\$0		\$0		\$0		\$0
Other Financing Sources/Income Items	5.88%	\$10,906,468	2431.70%	\$53,259	5.88%	\$10,906,468	2431.70%	\$53,259
Transfers		\$0		\$0		\$0		\$0
TOTAL REVENUE	1.56%	\$40,043,332	4.38%	\$30,547,002	1.56%	\$40,043,332	4.38%	\$30,547,002
EXPENDITURES*								
Salaries	7.93%	\$13,168,966	7.19%	\$16,464,852	7.93%	\$13,168,966	7.19%	\$16,464,852
Employee Benefits	15.74%	\$5,072,557	7.47%	\$6,337,187	15.74%	\$5,072,557	7.47%	\$6,337,187
Purchased Services	1.02%	\$13,334,214	0.87%	\$12,470,685	1.02%	\$13,334,214	0.87%	\$12,470,685
Supplies	2.86%	\$9,117,947	2.97%	\$9,696,777	2.86%	\$9,117,947	2.97%	\$9,696,777
Property	0.59%	\$35,759,993	3.27%	\$32,844,603	0.59%	\$35,759,993	3.27%	\$32,844,603
Other Objects	8.20%	\$54,466	8.16%	\$128,840	8.20%	\$54,466	8.16%	\$128,840
Other Items		\$0		\$0		\$0		\$0
Transfers		\$0		\$0		\$0		\$0
TOTAL EXPENDITURES	3.21%	\$76,508,142	4.03%	\$77,942,944	3.21%	\$76,508,142	4.03%	\$77,942,944
SURPLUS / (DEFICIT)								
		(\$36,464,810)		(\$47,395,942)		(\$36,464,810)		(\$47,395,942)
BEGINNING FUND BALANCE		\$42,570,621		\$37,258,365		\$42,570,621		\$37,258,365
ENDING FUND BALANCE		\$40,739,726		\$35,457,550		\$40,739,726		\$35,457,550

*Annual Budget includes Carry-Over Appropriations from Prior Year; Cash Balance supports Carry-Over Appropriations

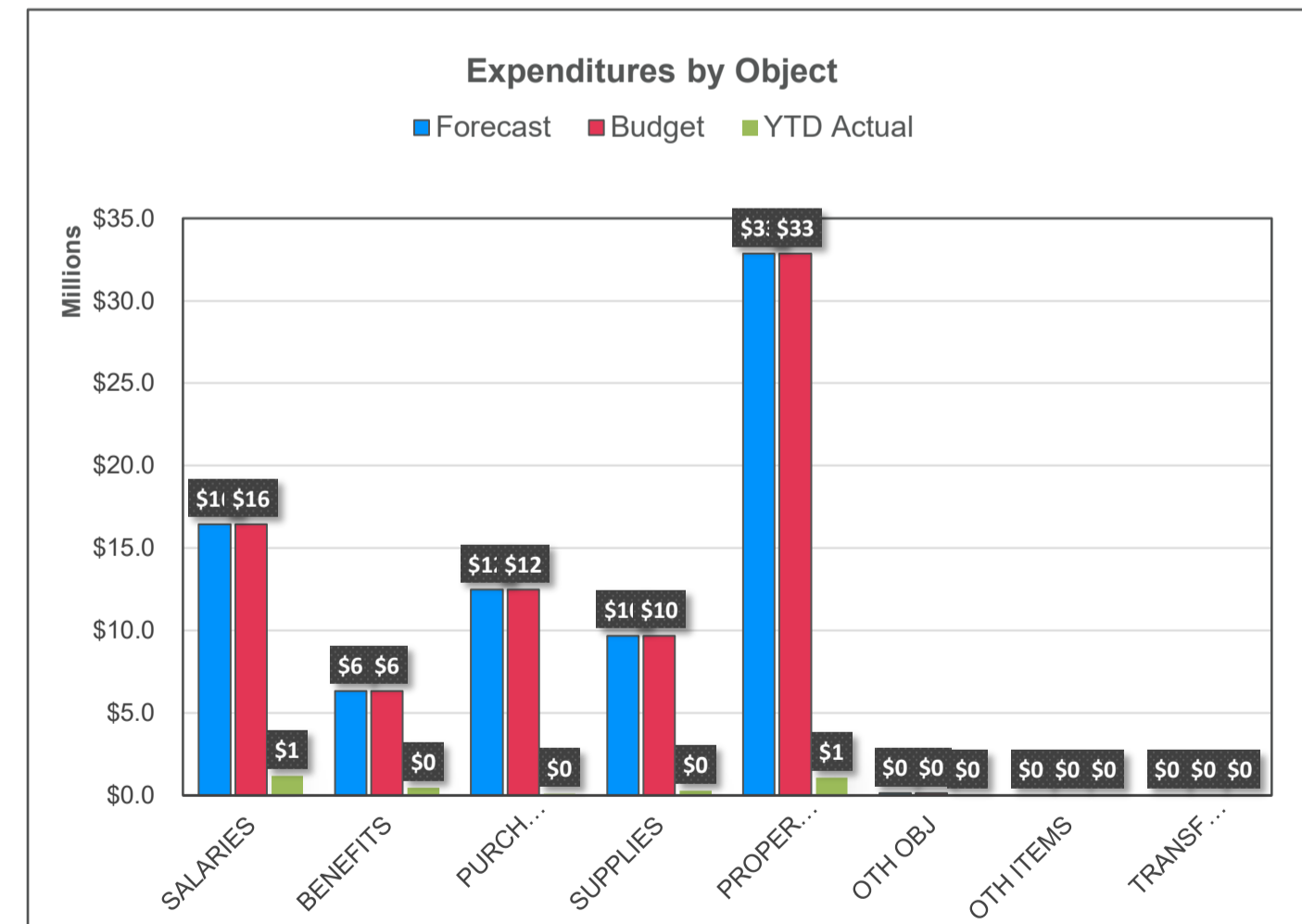
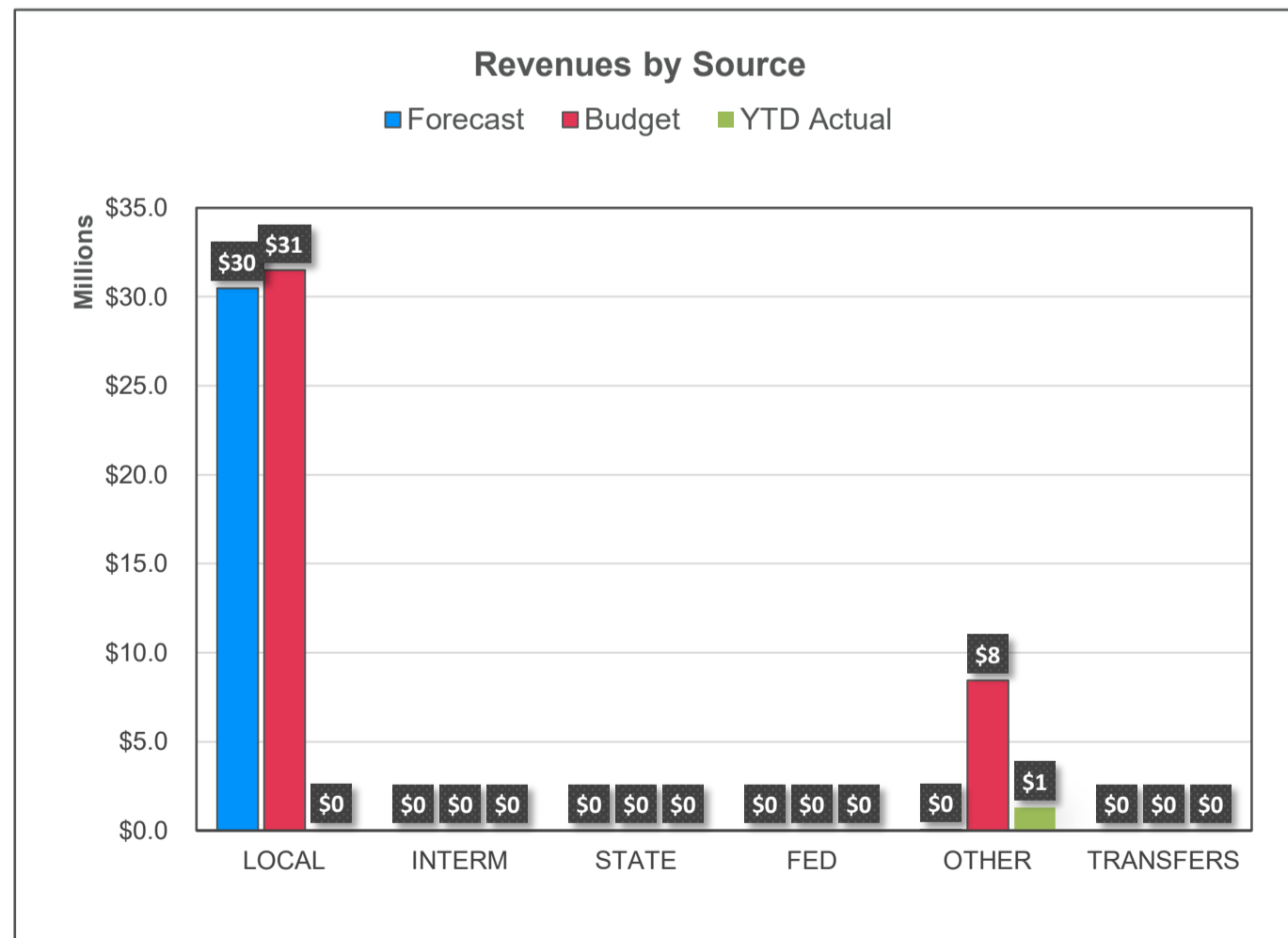


OPERATIONS FUND | FINANCIAL FORECAST

For the Period Ending January 31, 2025

	Current Year-to-Date	Add: Anticipated Revenues / Expenses	Annual Forecast	Approved Annual Budget	Variance Favorable / (Unfavorable)	% of Budget
REVENUES						
Local	\$43,919	\$30,449,824	\$30,493,743	\$31,493,743	(\$1,000,000)	0.14%
Intermediate	\$0	\$0	\$0	\$0	\$0	
State	\$0	\$0	\$0	\$0	\$0	
Federal	\$0	\$0	\$0	\$0	\$0	
Other Financing Sources/Income Items	\$1,295,101	(\$1,241,842)	\$53,259	\$8,436,216	(\$8,382,957)	15.35%
Transfers	\$0	\$0	\$0	\$0	\$0	
TOTAL REVENUE	\$1,339,020	\$29,207,982	\$30,547,002	\$39,929,959	(\$9,382,957)	3.35%
EXPENDITURES*						
Salaries	\$1,184,234	\$15,280,618	\$16,464,852	\$16,464,852	\$0	7.19%
Employee Benefits	\$473,192	\$5,863,995	\$6,337,187	\$6,337,187	\$0	7.47%
Purchased Services	\$108,777	\$12,361,908	\$12,470,685	\$12,470,685	\$0	0.87%
Supplies	\$288,103	\$9,408,674	\$9,696,777	\$9,696,777	\$0	2.97%
Property	\$1,075,018	\$31,769,585	\$32,844,603	\$32,844,603	\$0	3.27%
Other Objects	\$10,511	\$118,329	\$128,840	\$128,840	\$0	8.16%
Other Items	\$0	\$0	\$0	\$0	\$0	
Transfers Out	\$0	\$0	\$0	\$0	\$0	
TOTAL EXPENDITURES	\$3,139,834	\$74,803,110	\$77,942,944	\$77,942,944	\$0	4.03%
SURPLUS / (DEFICIT)	(\$1,800,815)	(\$45,595,127)	(\$47,395,942)	(\$38,012,985)	(\$9,382,957)	
BEGINNING FUND BALANCE	\$37,258,365					
ENDING FUND BALANCE	\$35,457,550					

*Annual Budget includes Carry-Over Appropriations from Prior Year; Cash Balance supports Carry-Over Appropriations

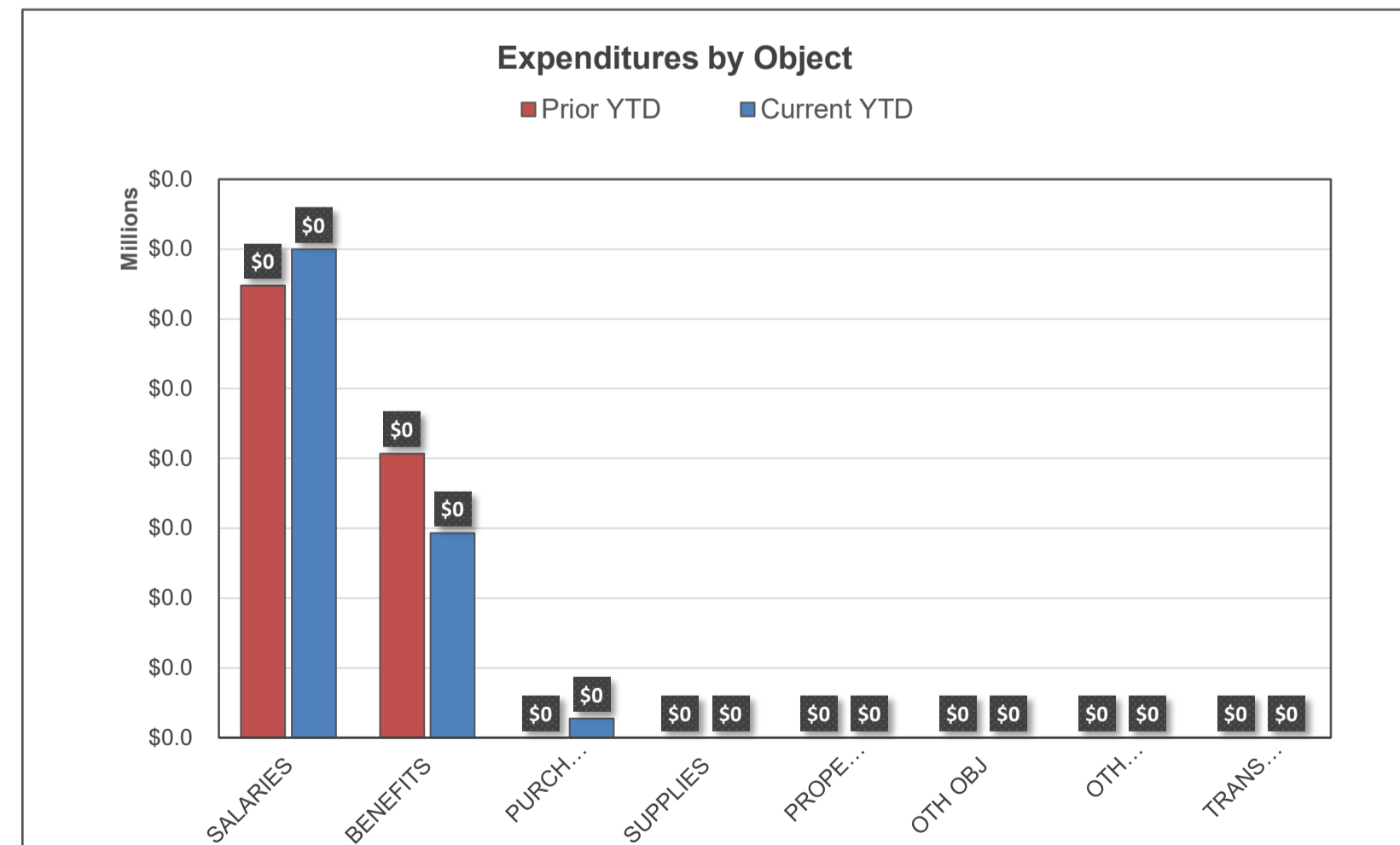
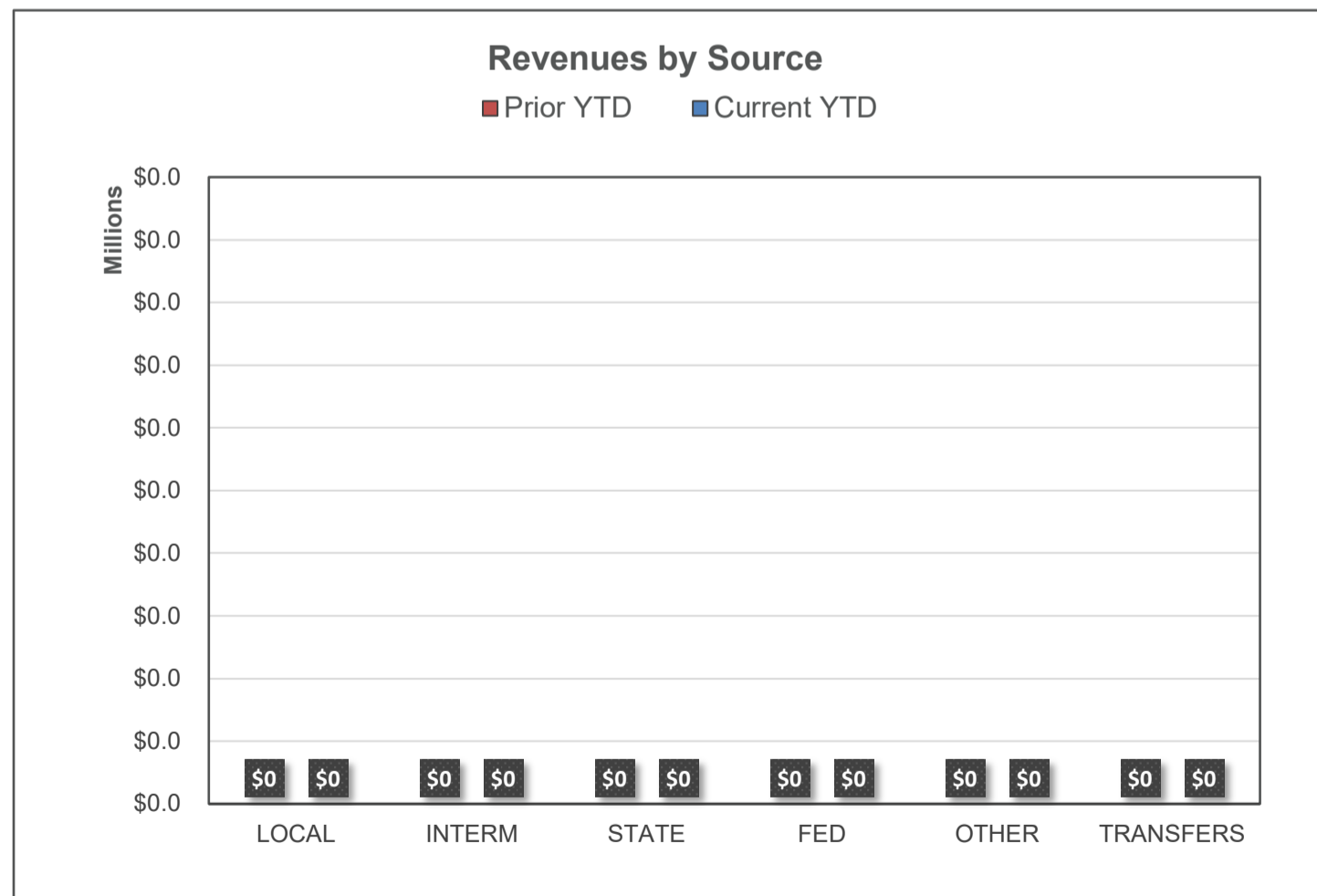


RAINY DAY FUND | FINANCIAL COMPARISON ANALYSIS

For the Period Ending January 31, 2025

	Prior Year to Date 1/1/24 - Prior Year Month Ending		FY 2024 Annual Budget	Prior YTD % of Budget	Current Year to Date 1/1/25 - 1/31/25		FY 2025 Annual Budget	Current YTD % of Budget
	1/31/24	1/31/2024			Ending 1/31/2025			
REVENUES								
Local	\$0	\$0	\$0		\$0	\$0	\$0	
Intermediate	\$0	\$0	\$0		\$0	\$0	\$0	
State	\$0	\$0	\$0		\$0	\$0	\$0	
Federal	\$0	\$0	\$0		\$0	\$0	\$0	
Other Financing Sources/Income Items	\$0	\$0	\$0		\$0	\$0	\$0	
Transfers	\$0	\$0	\$0		\$0	\$0	\$0	
TOTAL REVENUE	\$0	\$0	\$0		\$0	\$0	\$0	
EXPENDITURES*								
Salaries	\$12,958	\$269,290	\$37,050	34.97%	\$13,999	\$13,999	\$191,389	7.31%
Employee Benefits	\$8,145	\$132,396	\$19,155	42.52%	\$5,862	\$5,862	\$76,565	7.66%
Purchased Services	\$0	\$5,318,187	\$5,742,173	0.00%	\$550	\$550	\$5,169,355	0.01%
Supplies	\$0	\$0	\$1,500	0.00%	\$0	\$0	\$0	
Property	\$0	\$0	\$0		\$0	\$0	\$0	
Other Objects	\$0	\$0	\$0		\$0	\$0	\$0	
Other Items	\$0	\$0	\$0		\$0	\$0	\$0	
Transfers	\$0	\$0	\$0		\$0	\$0	\$0	
TOTAL EXPENDITURES	\$21,103	\$5,719,873	\$5,799,878	0.36%	\$20,410	\$20,410	\$5,437,309	0.38%
SURPLUS / (DEFICIT)	(\$21,103)	(\$5,719,873)	(\$5,799,878)		(\$20,410)	(\$20,410)	(\$5,437,309)	
BEGINNING FUND BALANCE	\$5,719,873				\$5,437,309			
ENDING FUND BALANCE	\$5,698,770				\$5,416,898			

*Annual Budget includes Carry-Over Appropriations from Prior Year; Cash Balance supports Carry-Over Appropriations

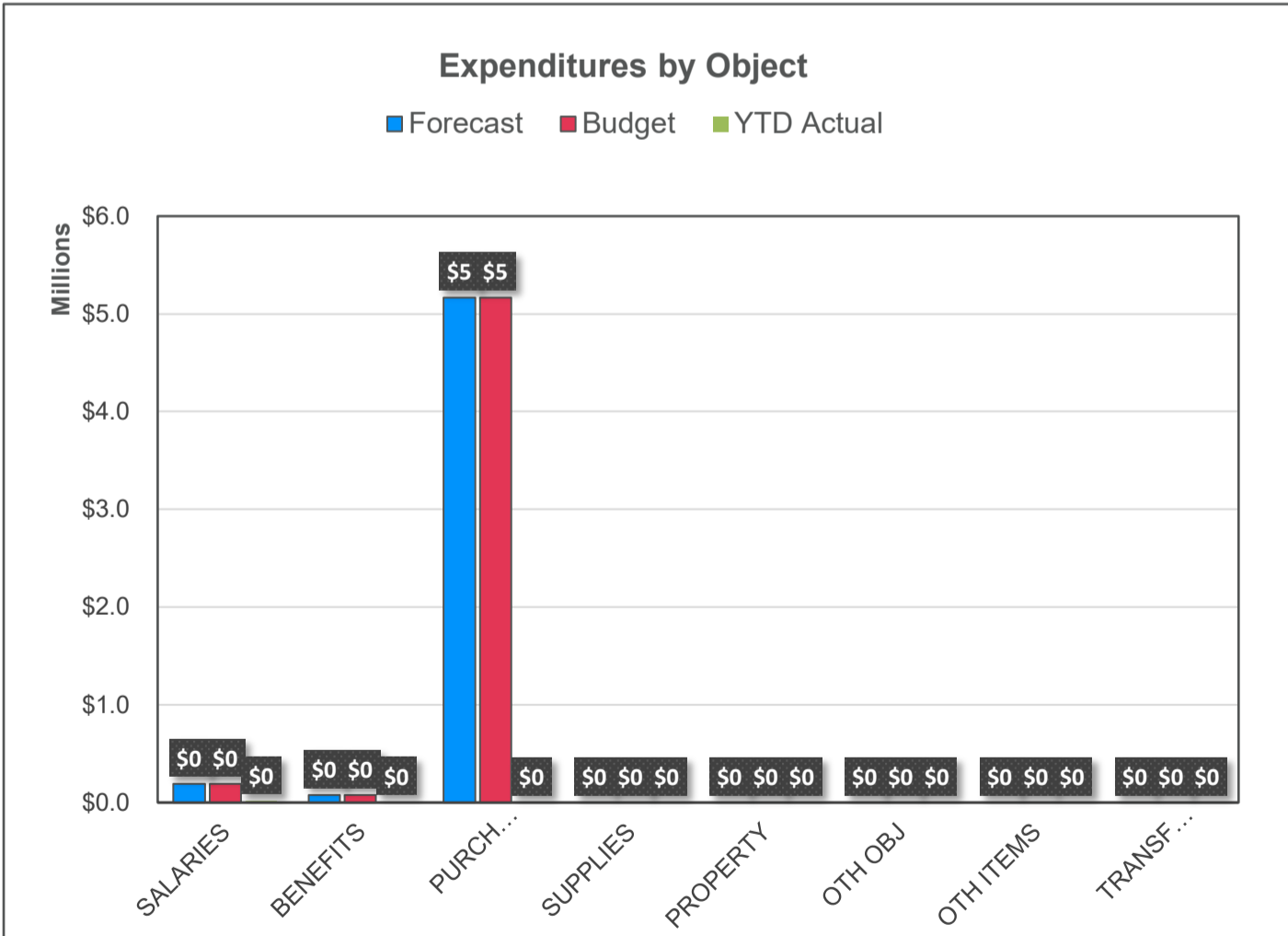
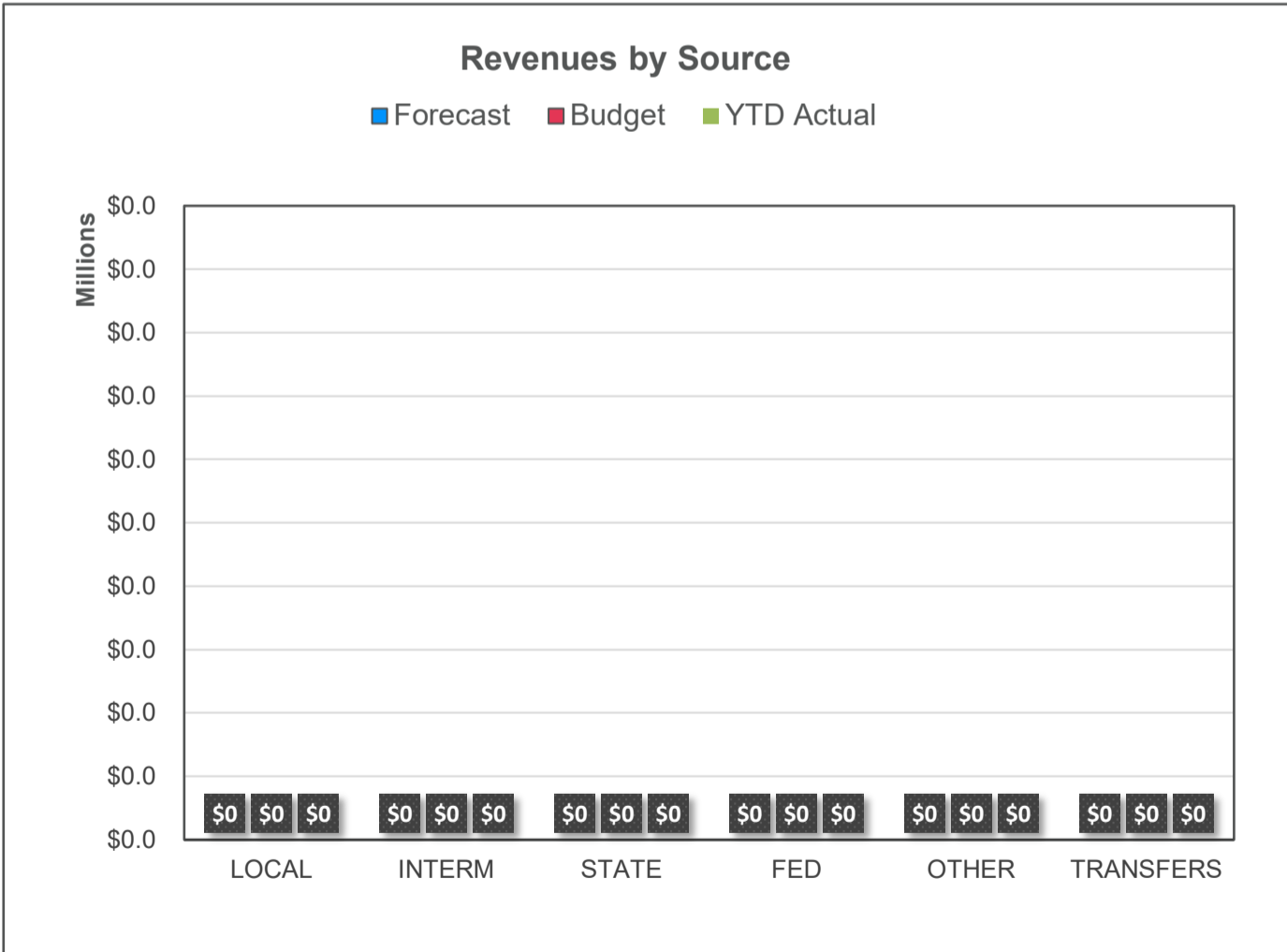


RAINY DAY FUND | FINANCIAL FORECAST

For the Period Ending January 31, 2025

	Current Year-to-Date	Add: Anticipated Revenues / Expenses	Annual Forecast	Approved Annual Budget	Variance Favorable / (Unfavorable)	% of Budget
REVENUES						
Local	\$0	\$0	\$0	\$0	\$0	
Intermediate	\$0	\$0	\$0	\$0	\$0	
State	\$0	\$0	\$0	\$0	\$0	
Federal	\$0	\$0	\$0	\$0	\$0	
Other Financing Sources/Income Items	\$0	\$0	\$0	\$0	\$0	
Transfers	\$0	\$0	\$0	\$0	\$0	
TOTAL REVENUE	\$0	\$0	\$0	\$0	\$0	
EXPENDITURES*						
Salaries	\$13,999	\$177,390	\$191,389	\$191,389	\$0	7.31%
Employee Benefits	\$5,862	\$70,704	\$76,565	\$76,565	\$0	7.66%
Purchased Services	\$550	\$5,168,805	\$5,169,355	\$5,169,355	\$0	0.01%
Supplies	\$0	\$0	\$0	\$0	\$0	
Property	\$0	\$0	\$0	\$0	\$0	
Other Objects	\$0	\$0	\$0	\$0	\$0	
Other Items	\$0	\$0	\$0	\$0	\$0	
Transfers Out	\$0	\$0	\$0	\$0	\$0	
TOTAL EXPENDITURES	\$20,410	\$5,416,899	\$5,437,309	\$5,437,309	\$0	0.38%
SURPLUS / (DEFICIT)	(\$20,410)	(\$5,416,899)	(\$5,437,309)	(\$5,437,309)	\$0	
BEGINNING FUND BALANCE	\$5,437,309					
ENDING FUND BALANCE	\$5,416,898					

*Annual Budget includes Carry-Over Appropriations from Prior Year; Cash Balance supports Carry-Over Appropriations

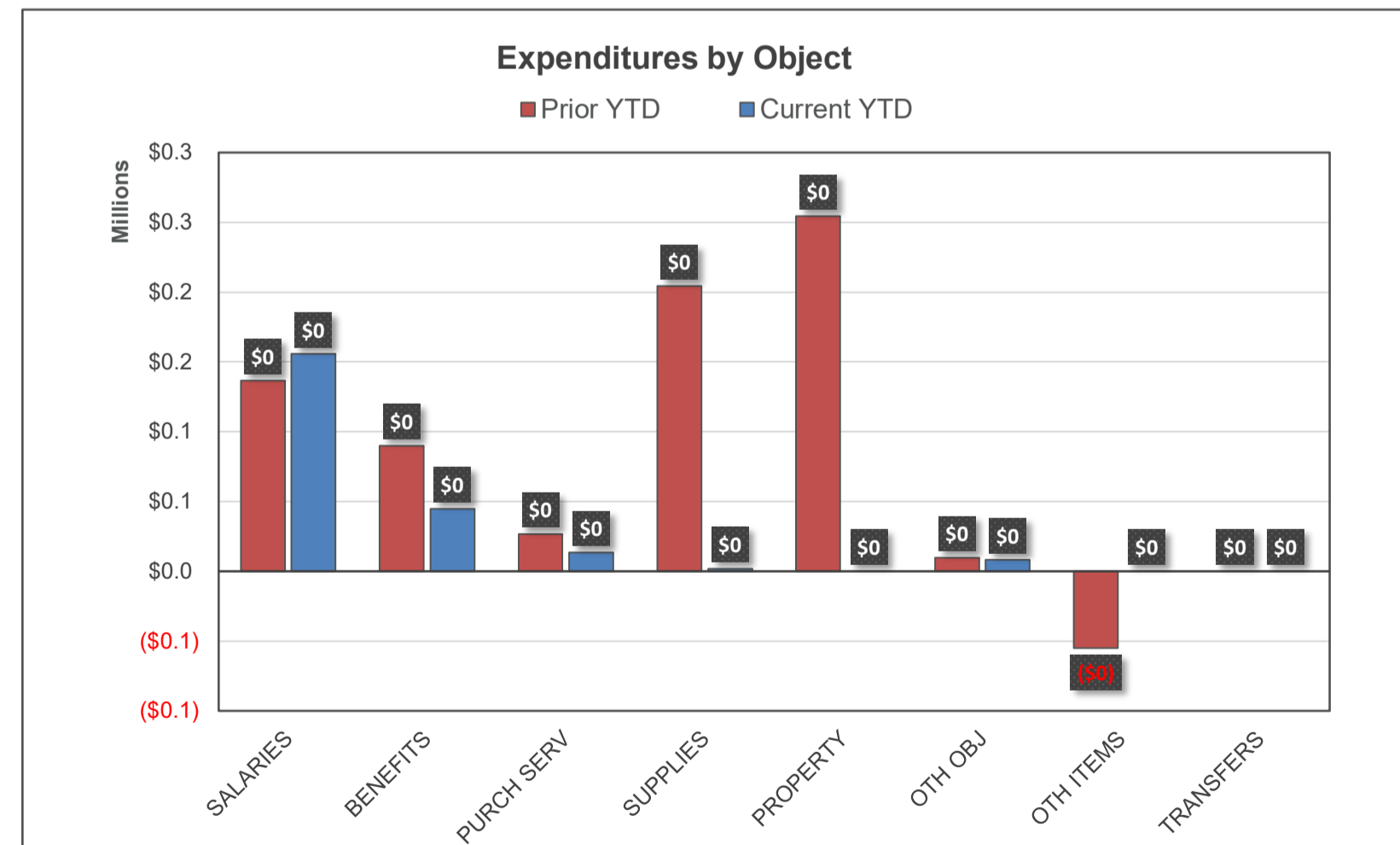
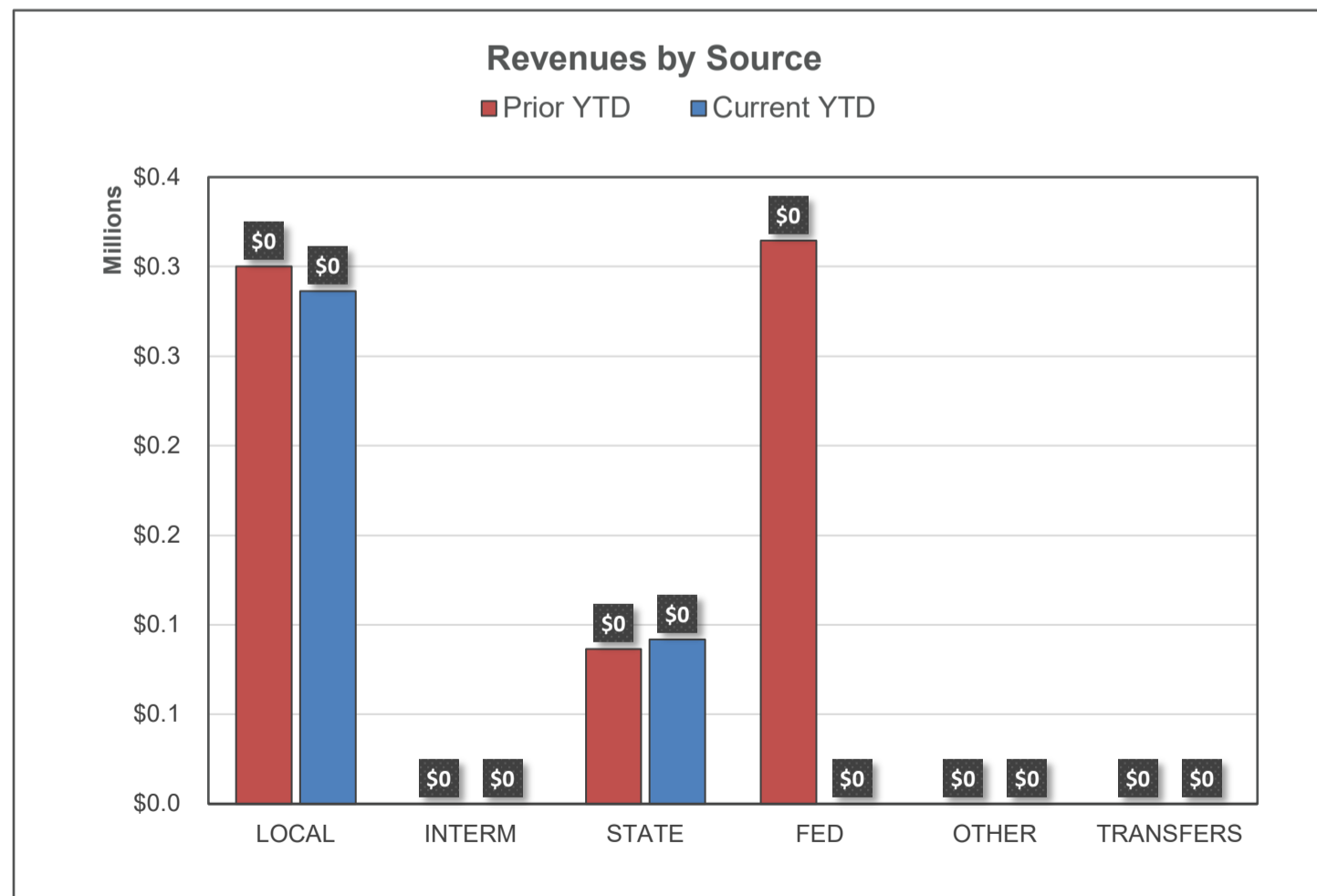


NUTRITION SVCS FUND | FINANCIAL COMPARISON ANALYSIS

For the Period Ending January 31, 2025

	Prior Year to Date 1/1/24 - Prior Year Month Ending		FY 2024 Annual Budget	Prior YTD % of Budget	Current Year to Date 1/1/25 - 1/31/25		FY 2025 Annual Budget	Current YTD % of Budget
	1/31/24	1/31/2024			Ending 1/31/2025	1/31/25		
REVENUES								
Local	\$300,071	\$300,071	\$0		\$286,392	\$286,392	\$3,351,692	8.54%
Intermediate	\$0	\$0	\$0		\$0	\$0	\$0	
State	\$86,512	\$86,512	\$0		\$91,762	\$91,762	\$86,512	106.07%
Federal	\$314,442	\$314,442	\$0		\$0	\$0	\$4,042,425	0.00%
Other Financing Sources/Income Items	\$0	\$0	\$0		\$0	\$0	\$0	
Transfers	\$0	\$0	\$0		\$0	\$0	\$0	
TOTAL REVENUE	\$701,025	\$701,025	\$0		\$378,154	\$378,154	\$7,480,629	5.06%
EXPENDITURES*								
Salaries	\$136,672	\$1,776,984	\$3,734,924	3.66%	\$155,673	\$155,673	\$2,464,733	6.32%
Employee Benefits	\$90,053	\$607,221	\$1,339,537	6.72%	\$44,854	\$44,854	\$574,826	7.80%
Purchased Services	\$26,783	\$368,079	\$707,726	3.78%	\$13,392	\$13,392	\$433,199	3.09%
Supplies	\$204,203	\$3,105,111	\$6,234,883	3.28%	\$1,924	\$1,924	\$3,186,164	0.06%
Property	\$254,300	\$4,873,326	\$5,877,074	4.33%	\$0	\$0	\$1,993,538	0.00%
Other Objects	\$9,666	\$130,245	\$192,776	5.01%	\$8,034	\$8,034	\$114,461	7.02%
Other Items	(\$55,153)	\$0	\$0		\$0	\$0	\$659,706	0.00%
Transfers	\$0	\$0	\$0		\$0	\$0	\$0	
TOTAL EXPENDITURES	\$666,525	\$10,860,966	\$18,086,919	3.69%	\$223,877	\$223,877	\$9,426,627	2.37%
SURPLUS / (DEFICIT)	\$34,500	(\$10,159,941)	(\$18,086,919)		\$154,277	\$154,277	(\$1,945,998)	
BEGINNING FUND BALANCE	\$7,218,433				\$6,414,772			
ENDING FUND BALANCE	\$7,252,933				\$6,569,049			

*Annual Budget includes Carry-Over Appropriations from Prior Year; Cash Balance supports Carry-Over Appropriations

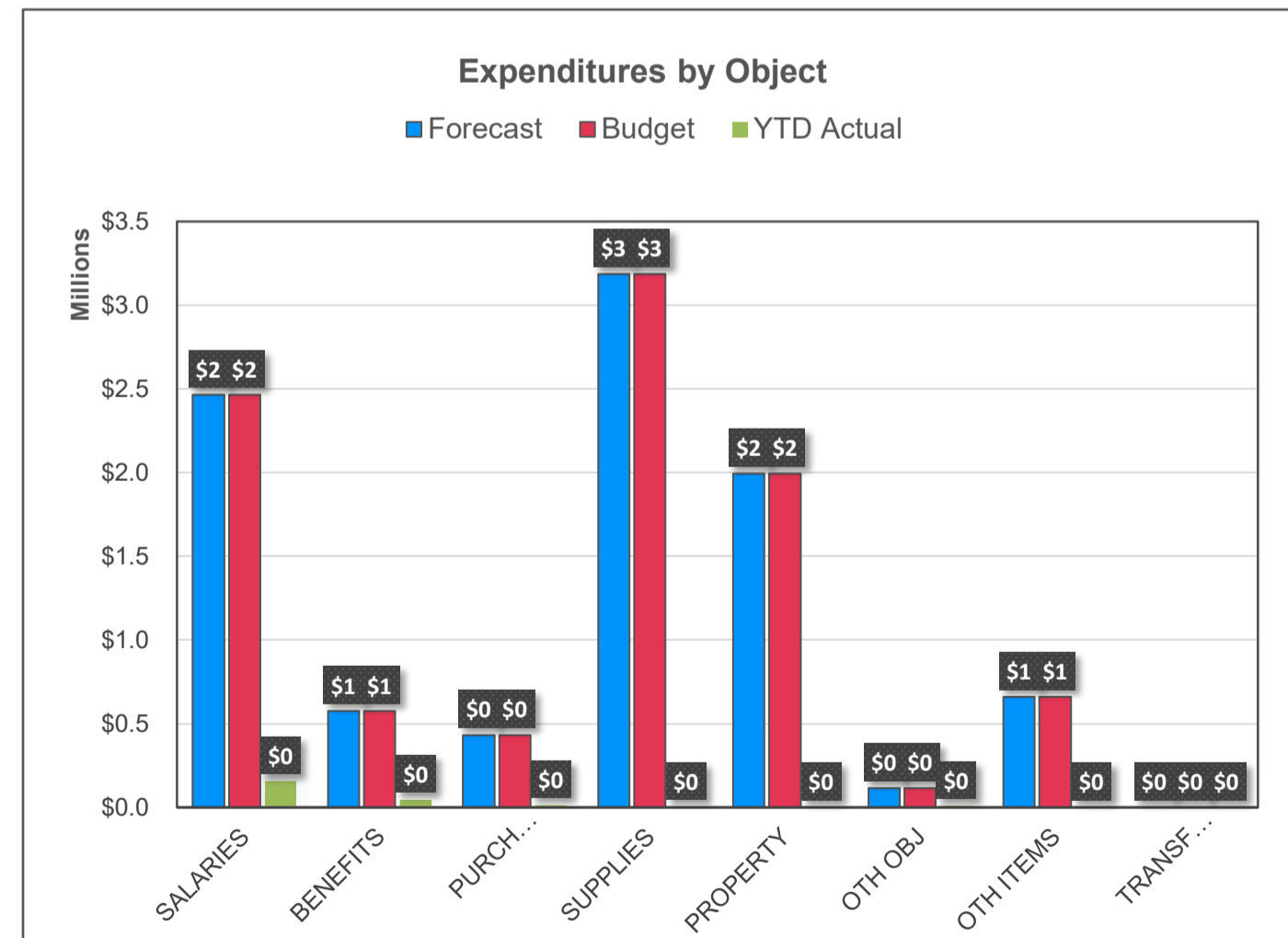
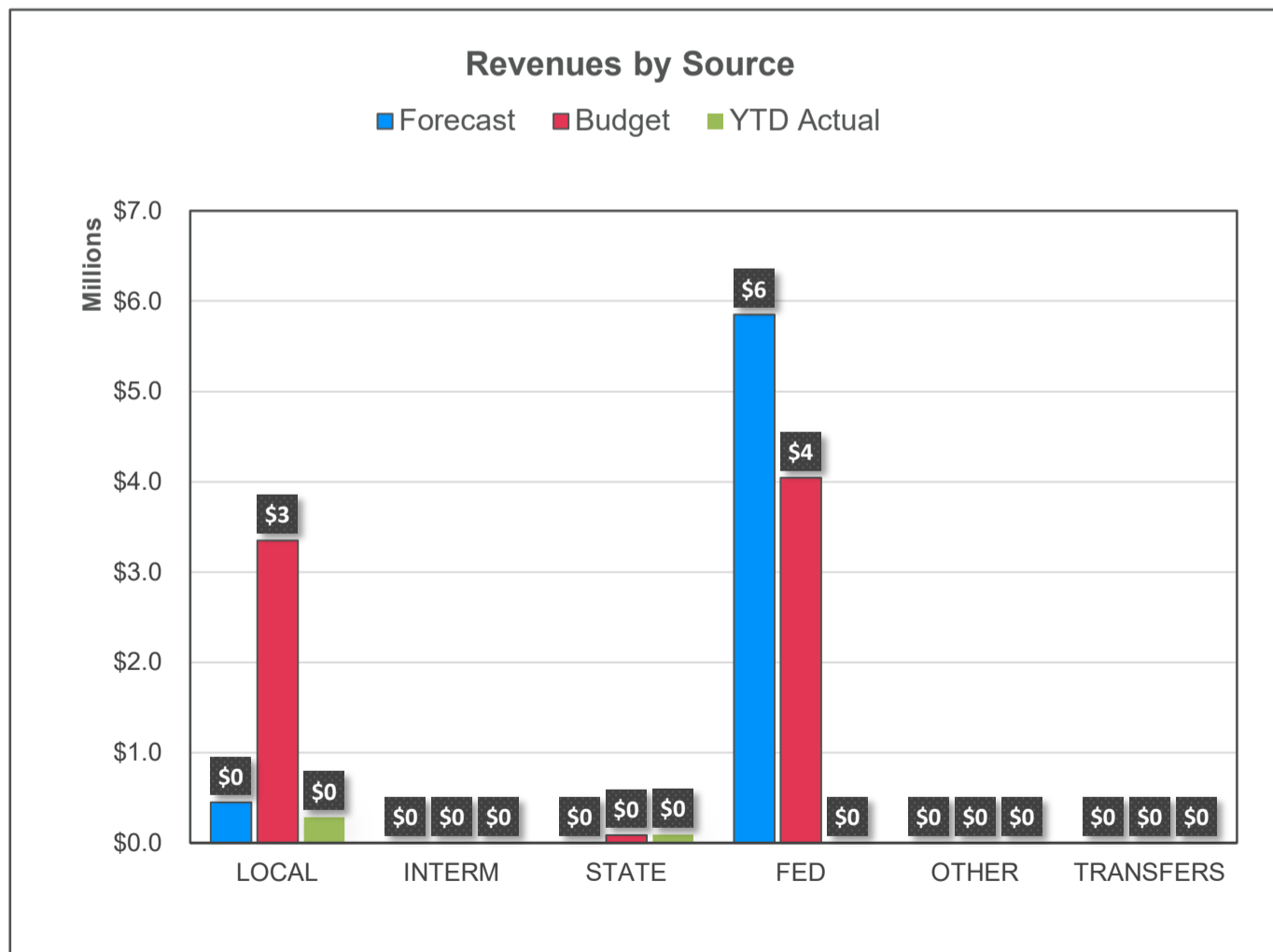


NUTRITION SVCS FUND | FINANCIAL FORECAST

For the Period Ending January 31, 2025

	Current Year-to-Date	Add: Anticipated Revenues / Expenses	Annual Forecast	Approved Annual Budget	Variance Favorable / (Unfavorable)	% of Budget
REVENUES						
Local	\$286,392	\$163,608	\$450,000	\$3,351,692	(\$2,901,692)	8.54%
Intermediate	\$0	\$0	\$0	\$0	\$0	
State	\$91,762	(\$91,762)	\$0	\$86,512	(\$86,512)	106.07%
Federal	\$0	\$5,850,000	\$5,850,000	\$4,042,425	\$1,807,575	
Other Financing Sources/Income Items	\$0	\$0	\$0	\$0	\$0	
Transfers	\$0	\$0	\$0	\$0	\$0	
TOTAL REVENUE	\$378,154	\$5,921,846	\$6,300,000	\$7,480,629	(\$1,180,629)	5.06%
EXPENDITURES*						
Salaries	\$155,673	\$2,309,060	\$2,464,733	\$2,464,733	\$0	6.32%
Employee Benefits	\$44,854	\$529,972	\$574,826	\$574,826	\$0	7.80%
Purchased Services	\$13,392	\$419,807	\$433,199	\$433,199	\$0	3.09%
Supplies	\$1,924	\$3,184,240	\$3,186,164	\$3,186,164	\$0	0.06%
Property	\$0	\$1,993,538	\$1,993,538	\$1,993,538	\$0	
Other Objects	\$8,034	\$106,427	\$114,461	\$114,461	\$0	7.02%
Other Items	\$0	\$659,706	\$659,706	\$659,706	\$0	
Transfers Out	\$0	\$0	\$0	\$0	\$0	
TOTAL EXPENDITURES	\$223,877	\$9,202,750	\$9,426,627	\$9,426,627	\$0	2.37%
SURPLUS / (DEFICIT)	\$154,277	(\$3,280,904)	(\$3,126,627)	(\$1,945,998)	(\$1,180,629)	
BEGINNING FUND BALANCE	\$6,414,772					
ENDING FUND BALANCE	\$6,569,049					

*Annual Budget includes Carry-Over Appropriations from Prior Year; Cash Balance supports Carry-Over Appropriations

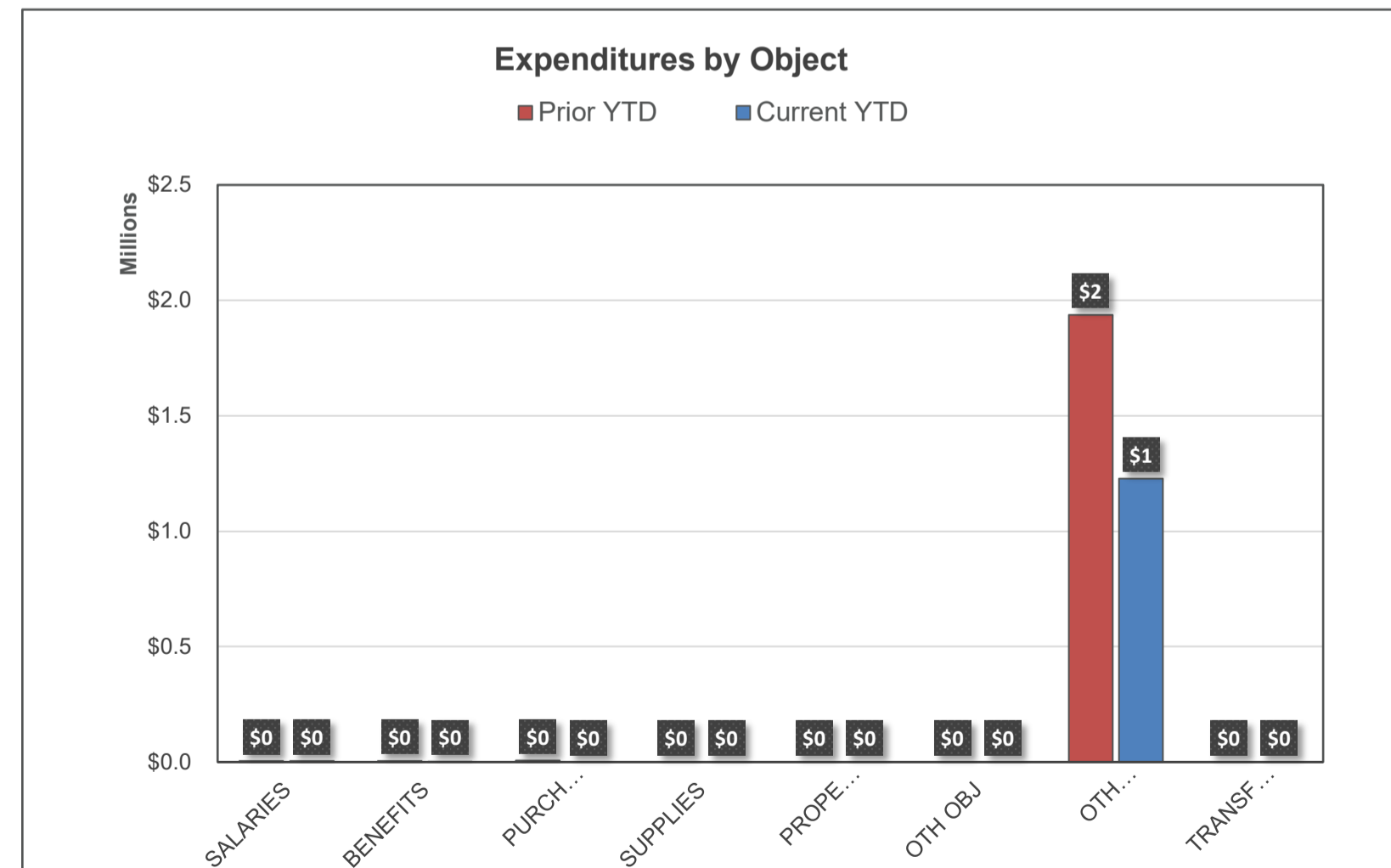
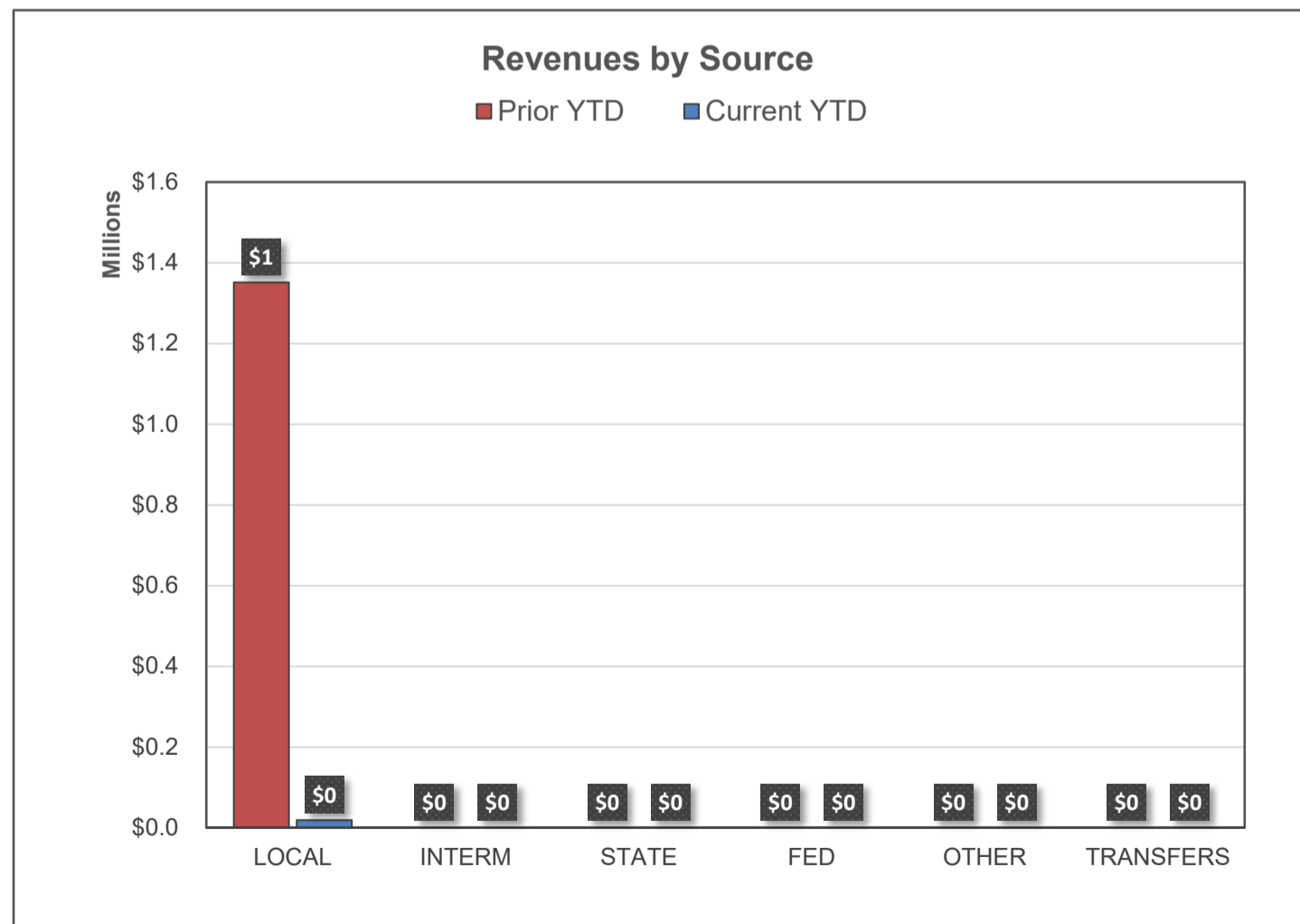


SELF INSURANCE FUND | FINANCIAL COMPARISON ANALYSIS

For the Period Ending January 31, 2025

	Prior Year to Date 1/1/24 - Prior Year Month Ending 1/31/24	Prior Year Month Ending 1/31/2024	FY 2024 Annual Budget	Prior YTD % of Budget	Current Year to Date 1/1/25 - 1/31/25	Current Year Month Ending 1/31/2025	FY 2025 Annual Budget	Current YTD % of Budget
REVENUES								
Local	\$1,351,415	\$1,351,415	\$15,000,000	9.01%	\$18,623	\$18,623	\$17,866,468	0.10%
Intermediate	\$0	\$0	\$0		\$0	\$0	\$0	
State	\$0	\$0	\$0		\$0	\$0	\$0	
Federal	\$0	\$0	\$0		\$0	\$0	\$0	
Other Financing Sources/Income Items	\$0	\$0	\$0		\$0	\$0	\$0	
Transfers	\$0	\$0	\$0		\$0	\$0	\$0	
TOTAL REVENUE	\$1,351,415	\$1,351,415	\$15,000,000	9.01%	\$18,623	\$18,623	\$17,866,468	0.10%
EXPENDITURES*								
Salaries	\$3,704	\$38,860	\$38,860	9.53%	\$3,480	\$3,480	\$43,244	8.05%
Employee Benefits	\$5,367	\$30,581	\$30,581	17.55%	\$2,582	\$2,582	\$31,231	8.27%
Purchased Services	\$5,554	\$0	\$0		\$0	\$0	\$68,988	0.00%
Supplies	\$0	\$0	\$0		\$0	\$0	\$0	
Property	\$0	\$0	\$0		\$0	\$0	\$0	
Other Objects	\$0	\$0	\$0		\$0	\$0	\$0	
Other Items	\$1,937,474	\$14,000,000	\$14,000,000	13.84%	\$1,227,492	\$1,227,492	\$14,000,000	8.77%
Transfers	\$0	\$0	\$0		\$0	\$0	\$0	
TOTAL EXPENDITURES	\$1,952,099	\$14,069,441	\$14,069,441	13.87%	\$1,233,554	\$1,233,554	\$14,143,463	8.72%
SURPLUS / (DEFICIT)	(\$600,684)	(\$12,718,026)	\$930,559		(\$1,214,931)	(\$1,214,931)	\$3,723,005	
BEGINNING FUND BALANCE	\$3,050,609				\$171,260			
ENDING FUND BALANCE	\$2,449,925				(\$1,043,671)			

*Annual Budget includes Carry-Over Appropriations from Prior Year; Cash Balance supports Carry-Over Appropriations

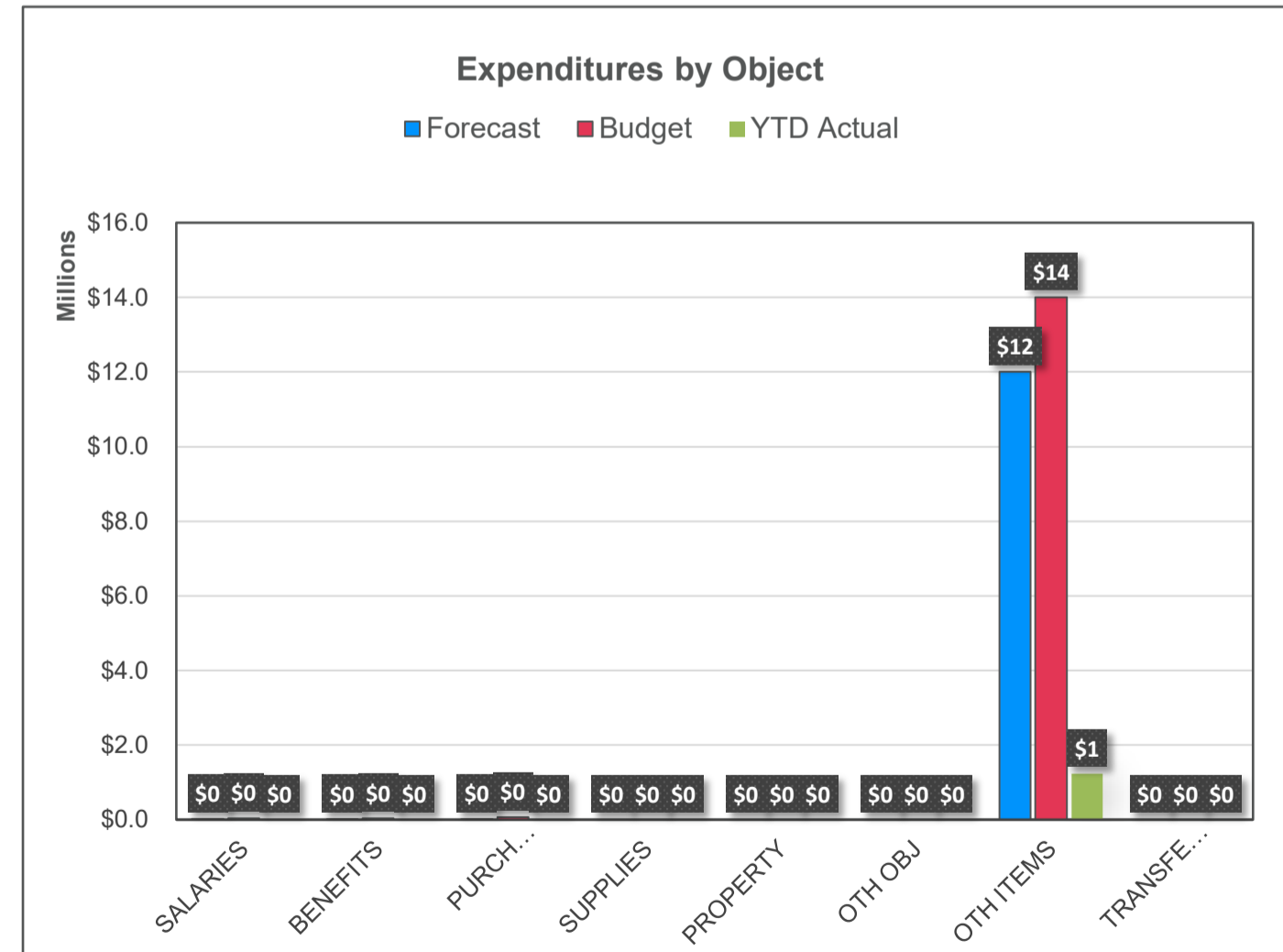
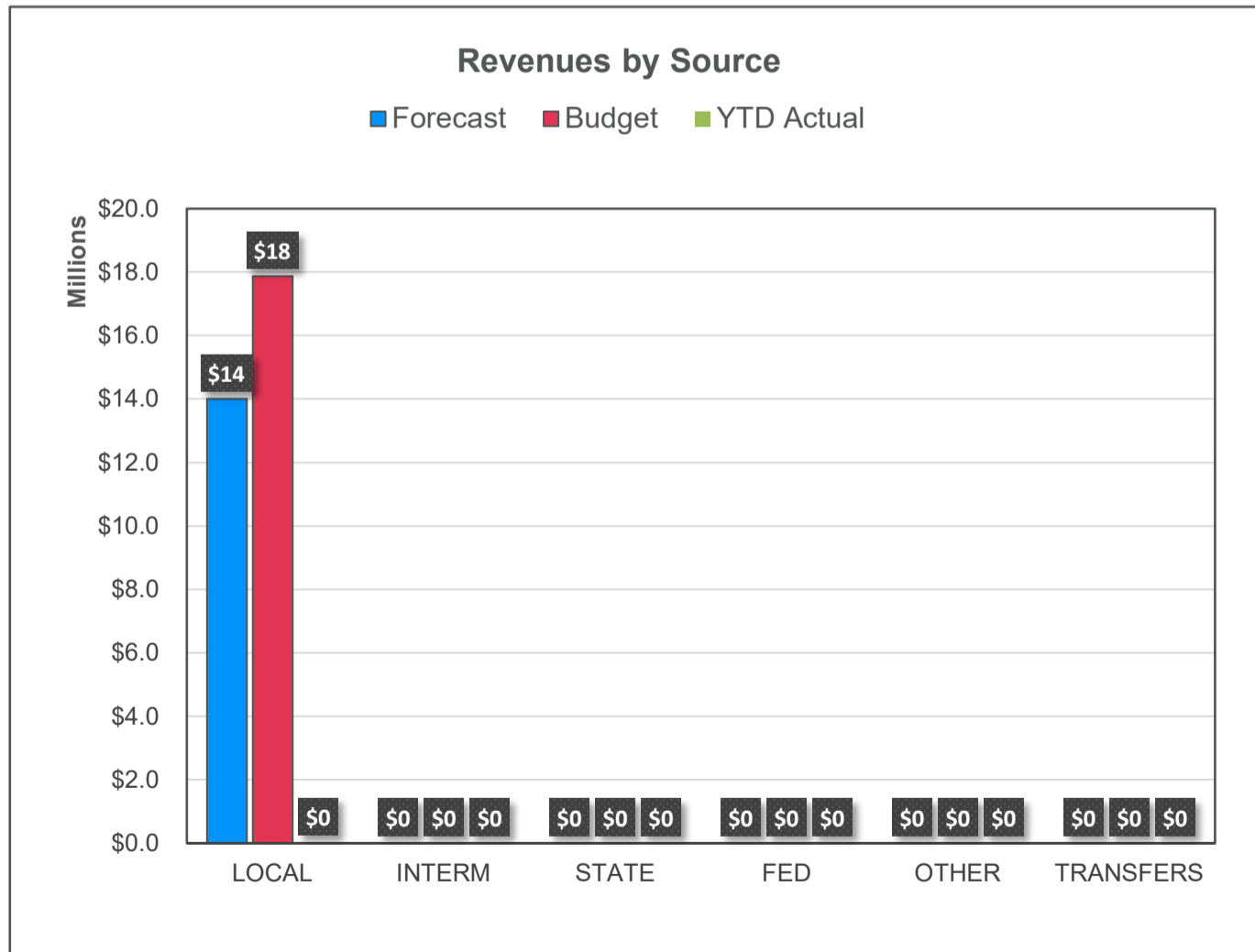


SELF INSURANCE FUND | FINANCIAL FORECAST

For the Period Ending January 31, 2025

	Current Year-to-Date	Add: Anticipated Revenues / Expenses	Annual Forecast	Approved Annual Budget	Variance Favorable / (Unfavorable)	% of Budget
REVENUES						
Local	\$18,623	\$13,981,377	\$14,000,000	\$17,866,468	(\$3,866,468)	0.10%
Intermediate	\$0	\$0	\$0	\$0	\$0	
State	\$0	\$0	\$0	\$0	\$0	
Federal	\$0	\$0	\$0	\$0	\$0	
Other Financing Sources/Income Items	\$0	\$0	\$0	\$0	\$0	
Transfers	\$0	\$0	\$0	\$0	\$0	
TOTAL REVENUE	\$18,623	\$13,981,377	\$14,000,000	\$17,866,468	(\$3,866,468)	0.10%
EXPENDITURES*						
Salaries	\$3,480	\$12,520	\$16,000	\$43,244	\$27,244	8.05%
Employee Benefits	\$2,582	\$5,118	\$7,700	\$31,231	\$23,531	8.27%
Purchased Services	\$0	\$10,000	\$10,000	\$68,988	\$58,988	
Supplies	\$0	\$0	\$0	\$0	\$0	
Property	\$0	\$0	\$0	\$0	\$0	
Other Objects	\$0	\$0	\$0	\$0	\$0	
Other Items	\$1,227,492	\$10,772,508	\$12,000,000	\$14,000,000	\$2,000,000	8.77%
Transfers Out	\$0	\$0	\$0	\$0	\$0	
TOTAL EXPENDITURES	\$1,233,554	\$10,800,146	\$12,033,700	\$14,143,463	\$2,109,763	8.72%
SURPLUS / (DEFICIT)	(\$1,214,931)	\$3,181,231	\$1,966,300	\$3,723,005	(\$1,756,705)	
BEGINNING FUND BALANCE	\$171,260					
ENDING FUND BALANCE	(\$1,043,671)					

*Annual Budget includes Carry-Over Appropriations from Prior Year; Cash Balance supports Carry-Over Appropriations

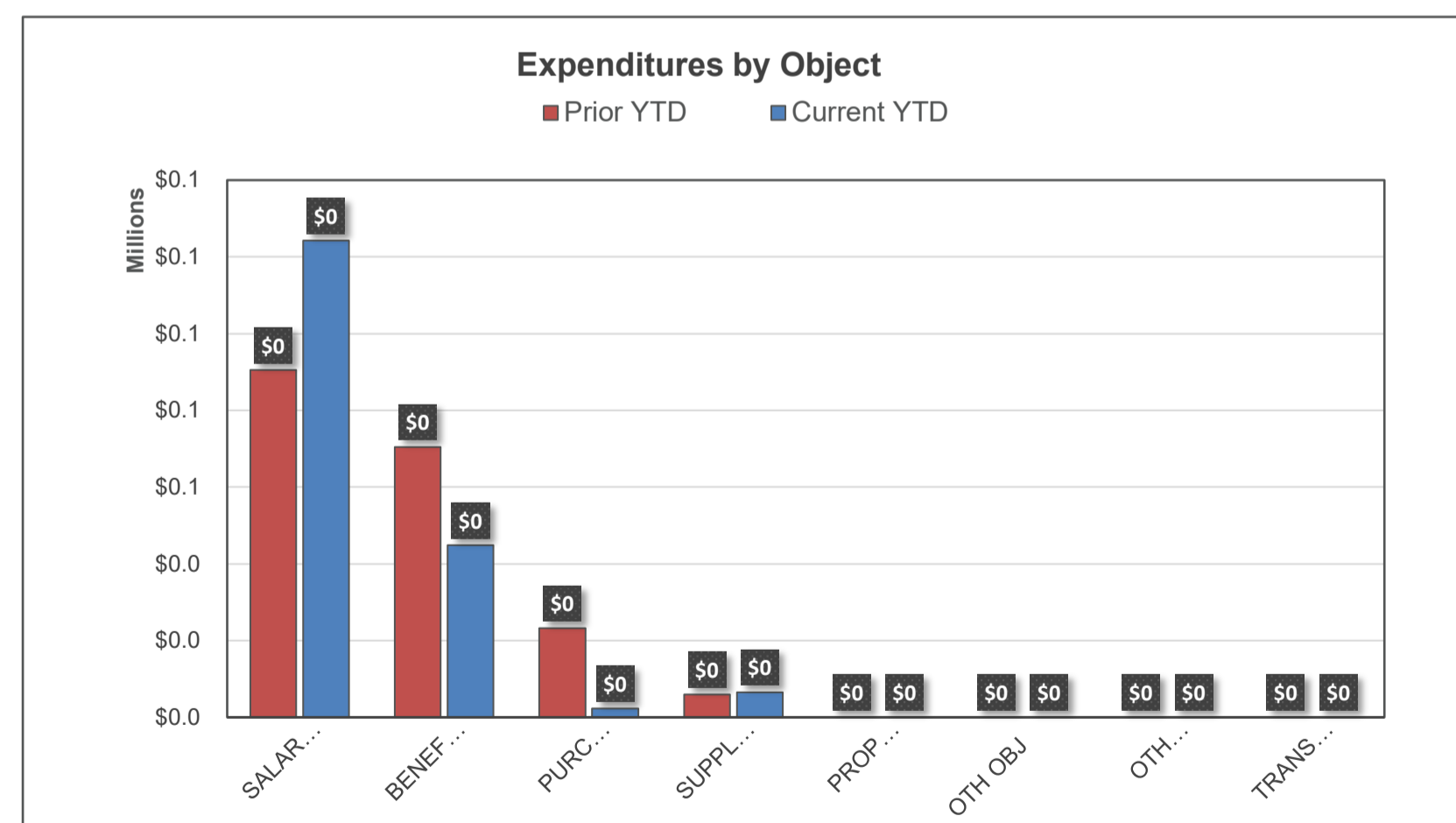
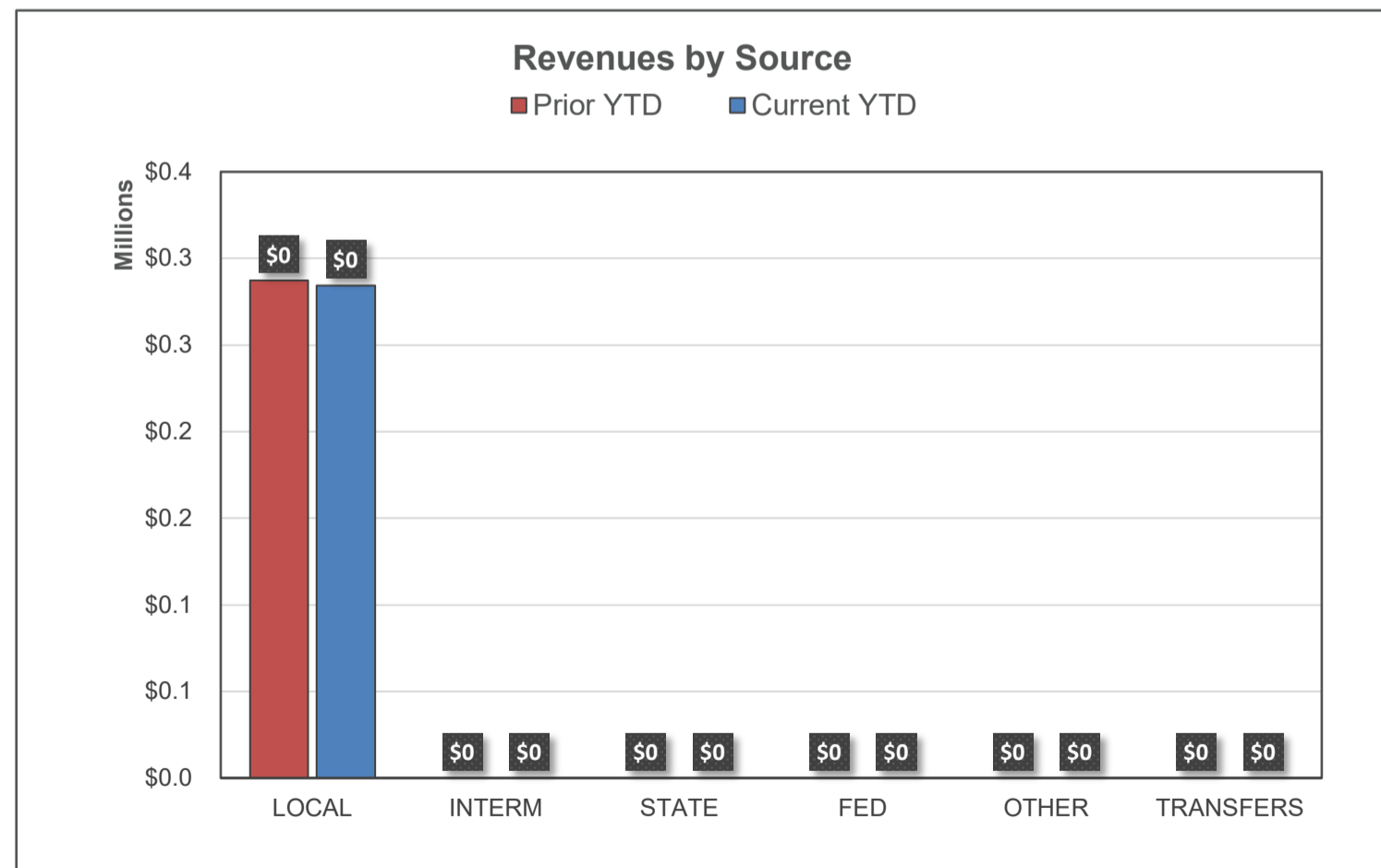


GLCA OPERATING FUND | FINANCIAL COMPARISON ANALYSIS

For the Period Ending January 31, 2025

	Prior Year to Date 1/1/24 - Prior Year Month Ending		FY 2024 Annual Budget	Prior YTD % of Budget	Current Year to Date 1/1/25 - 1/31/25		FY 2025 Annual Budget	Current YTD % of Budget
	1/31/24	1/31/2024			Ending 1/31/2025	1/31/25		
REVENUES								
Local	\$287,368	\$287,368	\$2,231,109	12.88%	\$284,472	\$284,472	\$3,230,239	8.81%
Intermediate	\$0	\$0	\$0		\$0	\$0	\$0	
State	\$0	\$0	\$0		\$0	\$0	\$0	
Federal	\$0	\$0	\$0		\$0	\$0	\$0	
Other Financing Sources/Income Items	\$0	\$0	\$0		\$0	\$0	\$0	
Transfers	\$0	\$0	\$0		\$0	\$0	\$0	
TOTAL REVENUE	\$287,368	\$287,368	\$2,231,109	12.88%	\$284,472	\$284,472	\$3,230,239	8.81%
EXPENDITURES*								
Salaries	\$90,478	\$1,271,953	\$998,386	9.06%	\$124,194	\$124,194	\$1,398,501	8.88%
Employee Benefits	\$70,471	\$523,985	\$410,928	17.15%	\$44,802	\$44,802	\$504,987	8.87%
Purchased Services	\$23,204	\$584,019	\$430,740	5.39%	\$2,295	\$2,295	\$520,306	0.44%
Supplies	\$5,963	\$416,628	\$269,791	2.21%	\$6,537	\$6,537	\$230,583	2.83%
Property	\$0	\$5,000	\$0		\$0	\$0	\$3,000	0.00%
Other Objects	\$0	\$3,146	\$1,223	0.00%	\$0	\$0	\$2,634	0.00%
Other Items	\$0	\$0	\$0		\$0	\$0	\$0	
Transfers	\$0	\$0	\$0		\$0	\$0	\$0	
TOTAL EXPENDITURES	\$190,116	\$2,804,731	\$2,111,068	9.01%	\$177,828	\$177,828	\$2,660,011	6.69%
SURPLUS / (DEFICIT)	\$97,252	(\$2,517,363)	\$120,041		\$106,644	\$106,644	\$570,228	
BEGINNING FUND BALANCE	\$123,267				\$822,693			
ENDING FUND BALANCE	\$220,519				\$929,337			

*Annual Budget includes Carry-Over Appropriations from Prior Year; Cash Balance supports Carry-Over Appropriations



GLCA OPERATING FUND | FINANCIAL FORECAST

For the Period Ending January 31, 2025

	Current Year-to-Date	Add: Anticipated Revenues / Expenses	Annual Forecast	Approved Annual Budget	Variance Favorable / (Unfavorable)	% of Budget
REVENUES						
Local	\$284,472	\$1,044,016	\$1,328,488	\$1,328,488	\$0	21.41%
Intermediate	\$0	\$0	\$0	\$0	\$0	
State	\$0	\$0	\$0	\$0	\$0	
Federal	\$0	\$0	\$0	\$0	\$0	
Other Financing Sources/Income Items	\$0	\$0	\$0	\$0	\$0	
Transfers	\$0	\$0	\$0	\$0	\$0	
TOTAL REVENUE	\$284,472	\$1,044,016	\$1,328,488	\$1,328,488	\$0	21.41%
EXPENDITURES*						
Salaries	\$124,194	\$1,274,307	\$1,398,501	\$1,398,501	\$0	8.88%
Employee Benefits	\$44,802	\$460,185	\$504,987	\$504,987	\$0	8.87%
Purchased Services	\$2,295	\$518,011	\$520,306	\$520,306	\$0	0.44%
Supplies	\$6,537	\$224,046	\$230,583	\$230,583	\$0	2.83%
Property	\$0	\$3,000	\$3,000	\$3,000	\$0	
Other Objects	\$0	\$2,634	\$2,634	\$2,634	\$0	
Other Items	\$0	\$0	\$0	\$0	\$0	
Transfers Out	\$0	\$0	\$0	\$0	\$0	
TOTAL EXPENDITURES	\$177,828	\$2,482,183	\$2,660,011	\$2,660,011	\$0	6.69%
SURPLUS / (DEFICIT)	\$106,644	(\$1,438,167)	(\$1,331,523)	(\$1,331,523)	\$0	
BEGINNING FUND BALANCE	\$822,693					
ENDING FUND BALANCE	\$929,337					

*Annual Budget includes Carry-Over Appropriations from Prior Year; Cash Balance supports Carry-Over Appropriations

