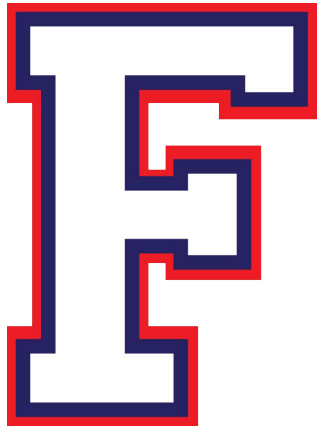




Austintown Local Schools

Month End Financial Report

January FY2025

Blaise E.Karlovic, Treasurer/CFO

AUSTINTOWN LOCAL SCHOOL DISTRICT
MONTH END REPORT FOR JANUARY
FISCAL YEAR 2025
CASH POSITION REPORT

FUND	FUND DESCRIPTION	JULY 1, 2024 CASH BALANCE	FISCAL YEAR 2025 MONTH TO DATE RECEIPTS	FISCAL YEAR 2025 RECEIPTS	FISCAL YEAR 2025 MONTH TO DATE EXPENDITURES	FISCAL YEAR 2025 EXPENDITURES	CASH BALANCE	OUTSTANDING ENCUMBRANCES	UNENCUMBERED CASH BALANCE
GENERAL FUND									
001 GENERAL FUND		\$ 19,083,454.89	\$ 2,598,063.54	\$ 27,832,176.27	\$ 3,982,051.06	\$ 27,947,333.43	\$ 18,968,297.73	\$ 2,278,966.02	\$ 16,689,331.71
DEBT SERVICE FUND									
002 BOND RETIREMENT		\$ 4,006,845.97	\$ -	\$ 1,729,385.83	\$ (263,399.99)	\$ 3,108,750.94	\$ 2,627,480.86	\$ 1,010,692.19	\$ 1,616,788.67
CAPITAL IMPROVEMENT FUNDS									
003 PERMANENT IMPROVEMENT		\$ 2,047,746.89	\$ -	\$ -	\$ 58,062.43	\$ 964,334.21	\$ 1,083,412.68	\$ 725,035.38	\$ 358,377.30
004 BUILDING		\$ 7,572,839.04	\$ 6,874.19	\$ 175,658.73	\$ 418,541.48	\$ 4,208,725.52	\$ 3,539,772.25	\$ 1,197,975.56	\$ 2,341,796.69
070 CAPITAL PROJECTS		\$ 3,218,124.25	\$ -	\$ -	\$ -	\$ -	\$ 3,218,124.25	\$ -	\$ 3,218,124.25
TOTAL CAPITAL IMPROVEMENT FUNDS		\$ 12,838,710.18	\$ 6,874.19	\$ 175,658.73	\$ 476,603.91	\$ 5,173,059.73	\$ 7,841,309.18	\$ 1,923,010.94	\$ 5,918,298.24
SPECIAL REVENUE FUNDS									
006 FOOD SERVICE		\$ 1,402,490.77	\$ 228,770.36	\$ 1,263,513.38	\$ 190,181.76	\$ 1,350,945.35	\$ 1,315,058.80	\$ 1,144,779.02	\$ 170,279.78
018 PUBLIC SCHOOL SUPPORT		\$ 185,939.67	\$ 10,602.77	\$ 81,587.99	\$ 5,560.25	\$ 94,576.76	\$ 172,950.90	\$ 39,536.86	\$ 133,414.04
019 OTHER GRANT		\$ 148,397.08	\$ 36,000.00	\$ 48,015.95	\$ -	\$ 48,098.24	\$ 148,314.79	\$ -	\$ 148,314.79
034 OSFC PROJ--5 MILLS MAINTENANCE FUND		\$ 4,400,757.35	\$ -	\$ 141,540.25	\$ 8,210.45	\$ 68,006.24	\$ 4,474,291.36	\$ 25,547.17	\$ 4,448,744.19
200 STUDENT MANAGED ACTIVITY		\$ 126,703.82	\$ 3,755.09	\$ 82,968.18	\$ 13,694.10	\$ 69,229.80	\$ 140,442.20	\$ 51,680.25	\$ 88,761.95
300 DISTRICT MANAGED ACTIVITY		\$ 207,792.21	\$ 48,005.26	\$ 233,475.22	\$ 72,893.13	\$ 291,408.08	\$ 149,859.35	\$ 55,620.85	\$ 94,238.50
451 NETWORK CONNECTIVITY		\$ -	\$ -	\$ 4,000.00	\$ -	\$ 4,000.00	\$ -	\$ 5,000.00	\$ (5,000.00)
499 MISCELLANEOUS STATE GRANT FUND		\$ 73,807.29	\$ 3,106.54	\$ 426,528.22	\$ 7,112.51	\$ 504,492.73	\$ (4,157.22)	\$ 46,532.58	\$ (50,689.80)
507 ESSER FEDERAL RELIEF FUND		\$ (26,680.72)	\$ -	\$ 49,968.80	\$ -	\$ 23,288.08	\$ -	\$ 38.77	\$ (38.77)
516 FY19 Title VI-B		\$ (3,353.07)	\$ 181,380.88	\$ 501,899.77	\$ 118,290.19	\$ 627,300.37	\$ (128,753.67)	\$ -	\$ (128,753.67)
551 FY20 TITLE III		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
572 TITLE I DISADVANTAGED STUDENTS		\$ (30,971.91)	\$ 143,845.87	\$ 668,131.69	\$ 95,618.72	\$ 753,869.64	\$ (116,709.86)	\$ 26,410.51	\$ (143,120.37)
584 TITLE IV-A		\$ (7,254.00)	\$ 10,374.05	\$ 49,978.03	\$ 7,262.74	\$ 49,986.77	\$ (7,262.74)	\$ 3,600.00	\$ (10,862.74)
587 IDEA SPECIAL EDUCATION PRESCHOOL		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
590 IMPROVING TEACHER QUALITY		\$ (4,219.39)	\$ 10,725.33	\$ 73,697.48	\$ 14,559.30	\$ 83,673.79	\$ (14,195.70)	\$ 19,822.24	\$ (34,017.94)
599 MISCELLANEOUS FEDERAL GRANT FUND		\$ (13,158.00)	\$ -	\$ 14,358.17	\$ -	\$ -	\$ 1,200.17	\$ -	\$ 1,200.17
TOTAL SPECIAL REVENUE FUNDS		\$ 6,460,251.10	\$ 676,566.15	\$ 3,639,663.13	\$ 533,383.15	\$ 3,968,875.85	\$ 6,131,038.38	\$ 1,418,568.25	\$ 4,712,470.13
TOTAL ALL GOVERNMENTAL FUNDS		\$ 42,389,262.14	\$ 3,281,503.88	\$ 33,376,883.96	\$ 4,728,638.13	\$ 40,198,019.95	\$ 35,568,126.15	\$ 6,631,237.40	\$ 28,936,888.75
ENTERPRISE FUNDS									
020 SPECIAL ENTERPRISE FUND		\$ 22,544.55	\$ 166.00	\$ 24,897.50	\$ 3,637.70	\$ 36,886.41	\$ 10,555.64	\$ 22,661.05	\$ (12,105.41)
011 FALCON STORE		\$ 712.24	\$ 252.29	\$ 8,898.58	\$ 5.31	\$ 8,721.38	\$ 889.44	\$ 231.99	\$ 657.45
TOTAL ENTERPRISE FUNDS		\$ 23,256.79	\$ 418.29	\$ 33,796.08	\$ 3,643.01	\$ 45,607.79	\$ 11,445.08	\$ 22,893.04	\$ (11,447.96)
AGENCY FUNDS									
022 DISTRICT AGENCY		\$ 9,584.50	\$ 14,436.81	\$ 31,905.81	\$ 1,394.51	\$ 4,994.50	\$ 36,495.81	\$ -	\$ 36,495.81
TOTAL AGENCY FUNDS		\$ 9,584.50	\$ 14,436.81	\$ 31,905.81	\$ 1,394.51	\$ 4,994.50	\$ 36,495.81	\$ -	\$ 36,495.81
PRIVATE PURPOSE TRUST FUND									
007 SPECIAL TRUST		\$ 143,607.68	\$ 143.78	\$ 11,679.59	\$ 300.00	\$ 14,839.75	\$ 140,447.52	\$ 4,386.05	\$ 136,061.47
INTERNAL SERVICE FUND									
024 SELF INSURANCE ACCOUNT		\$ -	\$ 1,713,397.51	\$ 1,713,397.51	\$ -	\$ -	\$ 1,713,397.51	\$ -	\$ 1,713,397.51
027 WORKERS COMPENSATION ACCOUNT		\$ 8,985.04	\$ 21,742.73	\$ 55,702.04	\$ -	\$ 119,509.00	\$ (54,821.92)	\$ 125,000.00	\$ (179,821.92)
TOTAL INTERNAL SERVICE FUND		\$ 8,985.04	\$ 1,735,140.24	\$ 1,769,099.55	\$ -	\$ 119,509.00	\$ 1,658,575.59	\$ 125,000.00	\$ 1,533,575.59
TOTAL ALL FUNDS		\$ 42,573,983.91	\$ 5,031,643.00	\$ 35,223,364.99	\$ 4,733,975.65	\$ 40,382,970.99	\$ 37,415,090.15	\$ 6,783,516.49	\$ 30,631,573.66

AUSTINTOWN LOCAL SCHOOL DISTRICT
MONTH END REPORT FOR JANUARY
FISCAL YEAR 2025
BUDGET REPORT

FUND	FUND DESCRIPTION	FISCAL YEAR 2025 PERMANENT APPROPRIATIONS	PRIOR YEAR CARRYOVER ENCUMBRANCES	FYTD BOARD APPROVED AMENDMENTS	FISCAL YEAR 2025 EXPENDABLE	FISCAL YEAR 2025 EXPENDITURES	OUTSTANDING ENCUMBRANCES	BUDGET AVAILABLE FOR EXPENDITURE
GENERAL FUND								
001 GENERAL FUND		\$ 47,961,739.97	\$ -	\$ -	\$ 47,961,739.97	\$ 27,947,333.43	\$ 2,278,966.02	\$ 17,735,440.52
0								
002 BOND RETIREMENT		\$ 3,489,456.70	\$ -	\$ -	\$ 3,489,456.70	\$ 3,108,750.94	\$ 1,010,692.19	\$ (629,986.43)
CAPITAL IMPROVEMENT FUNDS								
003 PERMANENT IMPROVEMENT		\$ 1,726,500.00	\$ -	\$ -	\$ 1,726,500.00	\$ 964,334.21	\$ 725,035.38	\$ 37,130.41
004 BUILDING		\$ 5,891,882.25	\$ -	\$ -	\$ 5,891,882.25	\$ 4,208,725.52	\$ 1,197,975.56	\$ 485,181.17
070 CAPITAL PROJECTS		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL CAPITAL IMPROVEMENT FUNDS		\$ 7,618,382.25	\$ -	\$ -	\$ 7,618,382.25	\$ 5,173,059.73	\$ 1,923,010.94	\$ 522,311.58
SPECIAL REVENUE FUNDS								
006 FOOD SERVICE		\$ 2,678,038.24		\$ -	\$ 2,678,038.24	\$ 1,350,945.35	\$ 1,144,779.02	\$ 182,313.87
018 PUBLIC SCHOOL SUPPORT		\$ 331,196.51		\$ -	\$ 331,196.51	\$ 94,576.76	\$ 39,536.86	\$ 197,082.89
019 OTHER GRANT		\$ 31,500.00		\$ -	\$ 31,500.00	\$ 48,098.24	\$ -	\$ (16,598.24)
034 OSFC PROJ--5 MILLS MAINTENANCE FUND		\$ 127,963.00		\$ -	\$ 127,963.00	\$ 68,006.24	\$ 25,547.17	\$ 34,409.59
200 STUDENT MANAGED ACTIVITY		\$ 121,904.43	\$ -	\$ -	\$ 118,347.48	\$ 69,229.80	\$ 51,680.25	\$ (2,562.57)
300 DISTRICT MANAGED ACTIVITY		\$ 480,607.09		\$ -	\$ 480,607.09	\$ 291,408.08	\$ 55,620.85	\$ 133,578.16
451 DATA COMMUNICATION FUND		\$ 7,200.00		\$ -	\$ 7,200.00	\$ 4,000.00	\$ 5,000.00	\$ (1,800.00)
499 MISCELLANEOUS STATE GRANT FUND		\$ 931,716.40		\$ -	\$ 931,716.40	\$ 504,492.73	\$ 46,532.58	\$ 380,691.09
507 ESSER FEDERAL RELIEF FUND		\$ 23,039.20		\$ -	\$ 23,039.20	\$ 23,288.08	\$ 38.77	\$ (287.65)
516 FY19 Title VI-B		\$ 1,100,361.63		\$ -	\$ 1,100,361.63	\$ 627,300.37	\$ -	\$ 473,061.26
551 FY20 TITLE III LEP		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
572 TITLE I DISADVANTAGED STUDENTS		\$ 1,265,514.24		\$ -	\$ 1,265,514.24	\$ 753,869.64	\$ 26,410.51	\$ 485,234.09
584 TITLE IV-A		\$ 88,566.94		\$ -	\$ 88,566.94	\$ 49,986.77	\$ 3,600.00	\$ 34,980.17
587 IDEA SPECIAL ED. PRESCHOOL		\$ 16,454.24	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
590 IMPROVING TEACHER QUALITY		\$ 194,016.06		\$ -	\$ 194,016.06	\$ 83,673.79	\$ 19,822.24	\$ 90,520.03
599 MISCELLANEOUS FEDERAL GRANT FUND		\$ -		\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL SPECIAL REVENUE FUNDS		\$ 7,398,077.98	\$ -	\$ -	\$ 7,378,066.79	\$ 3,968,875.85	\$ 1,418,568.25	\$ 1,990,622.69
TOTAL ALL GOVERNMENTAL FUNDS		\$ 66,467,656.90	\$ -	\$ -	\$ 66,447,645.71	\$ 40,198,019.95	\$ 6,631,237.40	\$ 19,618,388.36
ENTERPRISE FUNDS								
020 SPECIAL ENTERPRISE FUND		\$ 40,520.66	\$ -	\$ -	\$ 40,520.66	\$ 36,886.41	\$ 22,661.05	\$ (19,026.80)
011 FALCON STORE		\$ 16,850.00	\$ -	\$ -	\$ 16,850.00	\$ 8,721.38	\$ 231.99	\$ 7,896.63
TOTAL ENTERPRISE FUNDS		\$ 57,370.66	\$ -	\$ -	\$ 57,370.66	\$ 45,607.79	\$ 22,893.04	\$ (11,130.17)
AGENCY FUNDS								
022 DISTRICT AGENCY		\$ 16,903.42	\$ -	\$ -	\$ 16,903.42	\$ 4,994.50	\$ -	\$ 11,908.92
TOTAL AGENCY FUNDS		\$ 16,903.42	\$ -	\$ -	\$ 16,903.42	\$ 4,994.50	\$ -	\$ 11,908.92
PRIVATE PURPOSE TRUST FUND								
007 SPECIAL TRUST		\$ 28,920.00	\$ -	\$ -	\$ 28,920.00	\$ 14,839.75	\$ 4,386.05	\$ 9,694.20
INTERNAL SERVICE FUND								
027 WORKERS COMPENSATION ACCOUNT		\$ 136,000.00	\$ -	\$ -	\$ 136,000.00	\$ 119,509.00	\$ 125,000.00	\$ (108,509.00)
024 EMPLOYEE/EMPLOYER - SELF INSURANCE		\$ 5,094,000.00		\$ -	\$ 5,094,000.00	\$ -	\$ -	\$ 5,094,000.00
TOTAL INTERNAL SERVICE FUNDS		\$ 5,230,000.00			\$ 5,230,000.00	\$ 119,509.00	\$ 125,000.00	\$ 4,985,491.00
TOTAL ALL FUNDS		\$ 71,800,850.98	\$ -	\$ -	\$ 66,686,839.79	\$ 40,382,970.99	\$ 6,783,516.49	\$ 19,512,455.68

**AUSTINTOWN LOCAL SCHOOL DISTRICT
MONTH END REPORT FOR JANUARY
FISCAL YEAR 2025
INVESTMENT REPORT**

BANK INVESTMENT TYPE	BALANCE VALUE	INVESTMENT INCOME LESS MANAGEMENT FEES FOR JANUARY	FISCAL YEAR 2025 INVESTMENT INCOME POSTED TO DATE	JANUARY INTEREST RATE
REDTREE INVESTMENTS HELD BY U.S. BANK				
US GOVERNMENT AGENCY	\$ 4,383,891.90			4.41%
US GOVERNMENT AGENCY DISCOUNT NOTES	\$ 158,428.10			5.53%
US GOVERNMENT AGENCY DISCOUNT	\$ 3,852,826.66			4.17%
CERTIFICATES OF DEPOSIT	\$ -			
COMMERCIAL PAPER	\$ 1,412,558.23			4.92%
MONEY MARKET	\$ 20,116.81			4.26%
TOTAL REDTREE INVESTMENTS	\$ 9,827,821.70	\$ 40,632.73	\$ 223,639.33	4.66%
HILLTOP SECURITIES				
HILLTOP SECURITIES	\$ 18,777,035.24	\$ 77,211.35	\$ 400,562.66	4.60%
TOTAL REDTREE AND HILLTOP INVESTMENTS	\$ 28,624,973.75	\$ 117,844.08	\$ 624,201.99	4.60%
MONEY MARKET ACCOUNTS				
STAR OHIO	\$ 122,768.33	\$ 488.13	\$ 3,136.34	4.70%
FARMERS NATIONAL BANK	\$ 4,688,363.50	\$ 17,134.78	\$ 207,139.30	4.71%
TOTAL MONEY MARKET ACCOUNTS	\$ 4,811,131.83	\$ 17,622.91	\$ 210,275.64	4.71%
TOTAL INVESTMENTS	\$ 33,436,105.58		\$ 834,477.63	

**AUSTINTOWN LOCAL SCHOOL DISTRICT
MONTH END REPORT FOR JANUARY
FISCAL YEAR 2025
BANK RECONCILIATION**

Farmers Sweep	\$1,500,000.00
Farmers Money Market	\$4,688,363.50
HillTop Securities	\$18,777,035.24
Star Ohio	\$122,768.33
Red Tree Investments	\$9,827,821.70
BANK BALANCES	\$34,915,988.77

OUTSTANDING PETTY CASH

Athletics Change Fund	\$ 8,000.00
AMS	\$ 75.00
AMS Drama	\$ -
Fitch Drama	
Food Service	\$ 650.00
Building Change Fund	\$ 50.00
Faclon Nest	\$ -
Treasurer Office	\$ 200.00
Outstanding Petty Cash	\$ 8,975.00

CONSTRUCTION FUND

Construction Balance	\$ 3,414,274.14
CONSTRUCTION BALANCES	\$3,414,274.14

OUTSTANDING A/P CHECKS	\$ (909,271.99)
OUTSTANDING PAYROLL CHECKS	
AP RECON	\$ (15,326.56)
PAYROLL RECON	\$ 451.04

BANK BALANCE	37,415,090.40
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FUND BALANCE	37,415,090.40
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Bank Balance = Fund Balance	0.00
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OUTSTANDING A/P CHECK CALCULATION:

Current A/P Outstanding Checks

OUTSTANDING A/P CORRECTIONS CALCULATION:

COMMERCE		\$ (19,001.67)
Deposits in Transit	Food Service, BOE	\$ 100.15
TITAN		\$ 3,631.00
Payroll Account Transfer		62.12
COMMERCE		(134.00)
		\$ 15.84
Total A/P Corrections		(15,326.56)

OUTSTANDING Payroll CHECK CALCULATION:

Current Payroll Outstanding Checks	
	\$ 451.04
Total Payroll Corrections	451.04

**AUSTINTOWN LOCAL SCHOOL DISTRICT
MONTH END REPORT FOR JANUARY
FISCAL YEAR 2024**

PAYROLL RECONCILIATION

Farmers Payroll Account	\$116,876.37
BANK BALANCES	\$116,876.37

Bank Transfers In Transit	
OHIO WITHOLDING	
SDIT	
TASC FEES	1,202.70
TASC INVOICES	(15,249.62)
STALE CHECKS	(1,866.84)
Total Bank Transfers In Transit	<u>\$ (15,913.76)</u>

Outstanding Payroll Checks	<u>\$ (100,900.49)</u>
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Bank Transfer	\$ (62.12)
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BANK BALANCE	(0.00)
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