

Dallas School District 2024-2025	MONTHLY FINANCIAL HIGHLIGHTS AND ASSURANCES	January 2025
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Resources primarily come from the State School Fund Grant formula and may be used for general operations of the school district

GENERAL FUND OPERATIONS (FUND 100)	September	October	November	December	January	MTM Change	March	MONITORING	Notes:
District Enrollment (ADMr)	2507	2537.26	2537.26	2537.26	2474.22	-63.04		Watch Closely	Dec PER 2 Report is down 44.26 from Oct PER 2 Report and is 18.78 down from Budget projections. This number typically continues to decline slightly between Jan and Jun.
Revenue Projection	\$42,612,451	\$42,855,831	\$43,025,831	\$43,016,280	\$43,141,517	\$125,237		Watch Closely	Increase in local taxes COULD reduce district's portion of the state school fund grant depending on statewide local tax collections.
Expenditure Projection	\$40,343,238	\$40,686,432	\$40,686,432	\$40,943,567	\$40,952,751	\$9,184		Watch Closely	Holding steady from December.
EFB \$ Projection	\$2,269,213	\$2,169,399	\$2,339,399	\$2,073,621	\$2,188,766	\$115,145		Watch Closely	Increased in relation to local revenue collections. Keeping YELLOW until the impact on state school fund grant is known.
EFB % Projection	5.60%	5.32%	5.72%	5.07%	5.33%	0.26%		Watch Closely	
Cash Flow Concerns	NONE	NONE	NONE	NONE	NONE			On Track	Cash Flow is Adequate to Meet Obligations
Spending is within Appropriations	YES	YES	YES	YES	YES			On Track	No Appropriations are currently overspent or expected to be overspent by June 30

NOTES TO FINANCIAL STATEMENT: All cash, investment and credit card accounts have been balanced, reconciled and reviewed and all cash and investment accounts are reconciled to the general ledger by the business manager as of 1/31/2025. The adopted budget reflects expected expenditures. All payroll reports have been filed and payroll liabilities have been paid timely. All federal and state reimbursement requests as well as required financial reporting forms have been filed timely. All credit card expenditures, travel and other reimbursements have been reviewed and approved at the proper level. There have been no significant changes to the internal control system, to the accounting system or accounting policies that are significant. Currently the business office is adequately staffed to allow for proper segregation of duties and I am not aware of any new pronouncements or other financial changes that may require additional staff time to properly implement. All financial statements that have been provided to the board are accurate and complete to the best of my knowledge and I am aware of no other financial matters that the board should be aware of at this time. I know of no cases of fraud or other misconduct and I have not been asked by the superintendent to do anything that makes me feel uncomfortable or to present any information I feel is inaccurate. **Tami Montague 1/31/2025. For information about the information contained in this report, please contact the Business Office at 111 SW Ash St., Dallas, OR, 97338. Ph 503-623-5594**

Dallas School District 2024-2025	General Fund Operations	January 2025
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Resources primarily come from the State School Fund Grant formula and may be used for general operations of the school district

GENERAL FUND OPERATIONS (FUND 100)	Current MTD	Current YTD	Add: Projections	Adjustments*	Annual Forecast	Annual Budget	Variance Fav / (Unfav)	*Notes
Beginning Fund Balance	\$0	\$2,101,783	\$0		\$2,101,783	\$2,500,000	-\$398,217	
Local Sources (Property Taxes, Interest, Fees)	\$196,891	\$9,630,110	\$1,193,048		\$10,823,158	\$10,502,489	\$320,669	
Flow Through ESD, County School Funds	\$0	\$54,737	\$45,000		\$99,737	\$90,000	\$9,737	
State Sources (SSF, Common School Fund, High Cost Disability)	\$2,629,330	\$19,398,039	\$10,714,183		\$30,112,222	\$29,903,961	\$208,261	
Federal Sources (In Lieu of Property Taxes)	\$0	\$703	\$3,006		\$3,709	\$3,550	\$159	
Other Sources	\$0	\$908	\$0		\$908	\$0	\$908	<i>Sale of fixed assets</i>
TOTAL REVENUE	\$2,826,221	\$29,084,496	\$11,955,237	\$0	\$41,039,734	\$40,500,000	\$539,734	
AVAILABLE RESOURCES (REV + BEG FUND BAL)	\$2,826,221	\$31,186,280	\$11,955,237	\$0	\$43,141,517	\$43,000,000	\$141,517	
Expenditures by Appropriation	Current MTD	Current YTD	Add: Encumbrances	Adjustments*	Annual Forecast	Annual Budget	Variance Fav / (Unfav)	*Notes
Instruction	\$2,087,607	\$11,861,725	\$12,368,392	\$1,142,816	\$25,372,932	\$25,136,381	-\$236,552	
Support Services	\$1,253,977	\$8,084,806	\$6,761,986	\$565,026	\$15,411,818	\$14,908,619	-\$503,199	
Enterprise and Community Services	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Facilities Acquisition and Construction	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Transfers to Other Funds	\$0	\$117,664	\$0	\$50,336	\$168,000	\$168,000	\$0	
Contingencies					\$0	\$827,000	\$827,000	
Unappropriated Ending Fund Balance					\$0	\$1,960,000	\$1,960,000	
TOTAL EXPENDITURES	\$3,341,584	\$20,064,195	\$19,130,378	\$1,758,178	\$40,952,751	\$43,000,000	\$2,047,249	
SURPLUS / (DEFICIT)	-\$515,363	\$9,020,301			\$2,188,766			
Ending Fund Balance					\$2,188,766	5.33%	of Revenues	<i>Board Policy 8%</i>

Investment Account Balances by Type	Yield	Beg Bal	Deposits	Withdrawals	End Bal		Debt Obligation		
General Operations (5703,5018)	4.73%	\$12,370,703	\$2,662,576	\$3,676,942	\$11,356,337		Annual Debt	Paid YTD	Due by June 30, 2025
Debt Service (5770)	4.73%	\$3,802,167	\$67,387	\$0	\$3,869,554	\$3,698,920	\$661,666	\$3,037,254	
Capital Projects (3974,6022)	4.73%	\$19,958,959	\$80,235	\$0	\$20,039,194				
Total District		\$36,131,828	\$2,810,199	\$3,676,942	\$35,265,085				

Dallas School District 2024-2025	Fund Group	Appropriation Monitoring					January 2025
GENERAL OPERATIONS	F100s	Current YTD	Add: Projections	Annual Forecast	Annual Budget	Variance Fav / (Unfav)	*Notes
Instruction		\$11,882,926	\$12,368,391.70	\$24,251,318	\$25,336,381	\$1,085,063	+
Support Services		\$8,085,769	\$6,761,986	\$14,847,756	\$15,249,619	\$401,864	+
Enterprise and Community Services		\$0	\$0	\$0	\$0	\$0	+
Facilities Acquisition and Construction		\$0	\$0	\$0	\$0	\$0	+
Transfers to Other Funds		\$117,664	\$0	\$117,664	\$168,000	\$50,336	+
Contingencies				\$0	\$1,960,000	\$1,960,000	+
TOTAL		\$20,086,360	\$19,130,378	\$39,216,738	\$42,714,000	\$3,497,262	+
SPECIAL GRANTS & PROJECTS	F200s	Current YTD	Add: Projections	Annual Forecast	Annual Budget	Variance Fav / (Unfav)	*Notes
Instruction		\$2,303,111	\$2,842,635	\$5,145,746	\$6,914,856	\$1,769,110	+
Support Services		\$856,931	\$663,741	\$1,520,671	\$2,110,162	\$589,491	+
Enterprise and Community Services		\$600,995	\$612,974	\$1,213,969	\$1,287,500	\$73,531	+
Transfers to Other Funds				\$0	\$96,000	\$96,000	+
TOTAL		\$3,761,037	\$4,119,349	\$7,880,386	\$10,408,518	\$2,528,132	+
DEBT SERVICE	F300s	Current YTD	Add: Projections	Annual Forecast	Annual Budget	Variance Fav / (Unfav)	*Notes
Debt Service		\$619,448	\$0	\$619,448	\$6,045,516	\$5,426,068	+
TOTAL		\$619,448	\$0	\$619,448	\$6,045,516	\$5,426,068	+
CAPITAL PROJECTS (BOND)	F400s	Current YTD	Add: Projections	Annual Forecast	Annual Budget	Variance Fav / (Unfav)	*Notes
Facilities Acquisition and Construction		\$2,064,150	\$2,302,362	\$4,366,512	\$10,380,000	\$6,013,488	+
Contingencies				\$0	\$5,000,000	\$5,000,000	+
TOTAL		\$2,064,150	\$2,302,362	\$4,366,512	\$15,380,000	\$11,013,488	+
UNEMPLOYMENT INSURANCE FUND	F700s	Current YTD	Add: Projections	Annual Forecast	Annual Budget	Variance Fav / (Unfav)	*Notes
Support Services		\$127,526	\$22,474	\$150,000	\$700,000	\$550,000	+
TOTAL		\$127,526	\$22,474	\$150,000	\$700,000	\$550,000	+
TOTAL APPROPRIATION SUMMARY	ALL	Current YTD	Add: Projections	Annual Forecast	Annual Budget	Variance Fav / (Unfav)	*Notes
Instruction		\$14,186,037	\$15,211,027	\$29,397,064	\$32,251,237	\$2,854,173	
Support Services		\$9,070,226	\$7,448,201	\$16,518,427	\$18,059,781	\$1,541,354	
Enterprise and Community Services		\$600,995	\$612,974	\$1,213,969	\$1,287,500	\$73,531	
Facilities Acquisition and Construction		\$2,064,150	\$2,302,362	\$4,366,512	\$10,380,000	\$6,013,488	
Transfers to Other Funds		\$117,664	\$0	\$117,664	\$264,000	\$146,336	
Debt Service		\$619,448	\$0	\$619,448	\$6,045,516	\$5,426,068	
Contingencies		\$0	\$0	\$0	\$6,960,000	\$6,960,000	
TOTAL		\$26,658,521	\$25,574,563	\$52,233,084	\$75,248,034	\$23,014,950	
UNAPPOPRIATED	ALL				\$2,700,580		
TOTAL BUDGET	ALL				\$77,948,614		

Dallas School District 2024-2025	Capital Projects Funds						January 2025	
Proceeds from 2022 voter approved bonds sold to complete a variety of construction projects around the district.								
CAPITAL CONSTRUCTION F403 Voter Approved Bond	Prior Year Cumulative Total	Current MTD	Current YTD	Add: Projections	Annual Forecast	Revenue Total ALL Years	Project Budget	Variance Fav / (Unfav)
Beginning Fund Balance	\$0	\$0	\$20,765,308	\$0	\$20,765,308			
Interest	\$719,882	\$80,235	\$612,833	\$187,167	\$800,000	\$1,519,882	\$2,000,000	-\$480,118
OSCIM Grant	\$0	\$0	\$1,435,429	\$2,564,571	\$4,000,000	\$4,000,000	\$4,000,000	\$0
Bond Issuance #1 2022	\$12,756,016	\$0	\$0	\$0	\$0	\$12,756,016	\$12,756,016	\$0
Bond Issuance #2 2024	\$15,235,000	\$0	\$0	\$0	\$0	\$15,235,000	\$15,235,000	\$0
Bond Proceeds	\$2,886,380	\$0	\$0	\$0	\$0	\$2,886,380	\$0	\$2,886,380
Other Sources - EnergyTrust, Seismic, Etc.	\$0	\$0	\$0	\$0	\$0	\$0	\$1,310,508	-\$1,310,508
TOTAL REVENUE	\$31,597,278	\$80,235	\$2,048,262	\$2,751,738	\$4,800,000	\$36,397,278	\$35,301,524	\$1,095,754
TOTAL AVAILABLE RESOURCES	\$31,597,278		\$22,813,571		\$25,565,308			
Expenditures by Building	Prior Year Cumulative Total	Current MTD	Current YTD	Encumbered	Annual Forecast	Project Total ALL Years	Original Proj Budget	Variance Fav / (Unfav)
Lyle Elementary	\$55,360	\$34,625	\$436,857	\$467,736	\$904,594	\$959,954	\$3,865,970	\$2,906,016
Oakdale Elementary	\$271,699	\$0	\$19,274	\$244,285	\$263,559	\$535,259	\$2,095,520	\$1,560,261
Whitworth Elementary	\$158,929	\$0	\$86,319	\$174,548	\$260,867	\$419,795	\$2,728,840	\$2,309,045
LaCreole Middle School	\$4,059,693	\$81	\$413,231	\$344,893	\$758,124	\$4,817,817	\$6,739,312	\$1,921,495
Dallas High School	\$1,763,936	\$8,515	\$323,342	\$416,750	\$740,092	\$2,504,028	\$9,727,985	\$7,223,957
Morrison Building	\$800,940	\$435	\$531,973	\$165,157	\$697,130	\$1,498,069	\$991,650	-\$506,419
District Wide Management/Oversight/Planning	\$3,662,218	\$38,018	\$253,154	\$488,992	\$742,147	\$4,404,364	\$9,152,247	\$4,747,883
Reserved for Future Projects								\$20,162,237
TOTAL EXPENDITURES	\$10,772,774	\$81,674	\$2,064,150	\$2,302,362	\$4,366,512	\$15,139,287	\$35,301,524	\$20,162,237
Expenditures by Project Type	Prior Year Cumulative Total	Current MTD	Current YTD	Encumbered	Annual Forecast	Project Total ALL Years	Project Budget	Variance Fav / (Unfav)
000 District Wide Management/Oversight/Planning	\$3,662,218	\$38,018	\$253,154	\$488,992	\$742,147	\$4,404,364	\$9,152,247	\$4,747,883
800 Critical Facility Upgrade (CFU)	\$3,280,869	\$43,575	\$1,408,981	\$408,018	\$1,816,999	\$5,097,869	\$12,940,452	\$7,842,583
900 New Construction	\$3,094,187	\$0	\$348,514	\$291,608	\$640,122	\$3,734,309	\$11,718,750	\$7,984,441
830 Health Safety & Security	\$735,500	\$81	\$53,501	\$1,113,744	\$1,167,245	\$1,902,745	\$1,490,075	-\$412,670
TOTAL EXPENDITURES	\$10,772,774	\$81,674	\$2,064,150	\$2,302,362	\$4,375,219	\$15,147,993	\$37,083,524	\$21,935,531
Reserved for Future Projects	\$20,824,503				\$21,190,090			\$23,031,284