DEPARTMENT OF EDUCATION	Division of School Finance 400 NE Stinson Blvd. Minneapolis, MN 55413	**District Revenues and Expenditures Budget for Fiscal Year (FY) 2024 and FY 2025**	ED-00110-47

General Information: Minnesota Statutes 2023, section 123B.10, requires that every school board shall publish the subject data of this report.

District Name:	Freshwater Education District					District Number:	6004
Fund	**FY 2024 Beginning Fund Balances**	**FY 2024 Actual Revenues and Transfers In**	**FY 2024 Actual Expenditures and Transfers Out**	**June 30, 2024 Actual Fund Balances**	**FY 2025 Budget Revenues and Transfers In**	**FY 2025 Budget Expenditures and Transfers Out**	**June 30, 2025 Projected Fund Balances**
General Fund/Restricted		$ -	$ -	$ -	$ -	$ -	$ -
General Fund/Other	$ 2,270,800	$ 13,225,181	$ 13,429,282	$ 2,066,699	$ 13,792,670	$ 13,997,640	$ 1,861,729
Food Service Fund	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Community Service Fund	$ 358,108	$ 1,200,123	$ 1,164,611	$ 393,620	$ 1,175,814	$ 1,164,611	$ 404,823
Building Construction Fund	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Debt Service Fund	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Trust Fund	$ 1,098,353	$ 242,023	$ 211,028	$ 1,129,348	$ 242,023	$ 211,028	$ 1,160,343
Internal Service Fund	$ -			$ -			$ -
* OPEB Revocable Trust Fund	$ -	$ -	$ -	$ -	$ -	$ -	$ -
OPEB Irrevocable Trust Fund	$ -	$ -	$ -	$ -	$ -	$ -	$ -
OPEB Debt Service Fund	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total - All Funds	$ 3,727,261	$ 14,667,327	$ 14,804,921	$ 3,589,667	$ 15,210,507	$ 15,373,279	$ 3,426,895

Long-Term Debt	
Outstanding July 1, 2023	$ -
Plus: New Issues	$ -
Less: Redemeed Issues	$ -
Outstanding June 30, 2024	$ -
Short-Term Debt	
Certificates of Indebtedness	$ -
Other Short-Term Indebtedness	$ -

Current Statutory Operating Debt per Minnesota Statutes, section 123B.81	
Amount of General Fund Deficit, if any, in excess of 2.5% of expenditures 06/30/2024	$ -
Cost per student - Average Daily Membership (ADM) 06/30/2024	
Total Operating Expenditures	$ 14,804,921.41
FY 2024 Total ADM Served + Tuitioned Out ADM + Adjusted Extended ADM	-
FY 2024 Operating Cost per ADM	N/A

The complete budget may be inspected upon request to the superintendent.

Comments:

Freshwater Education District #6004 does not have any ADM or district boundaries. The Freshwater Education District operates as an education district under Minnesota Statute 123A.15.