

Williamson CSD

2025-26 Budget Development

January 8th, 2025



Agenda

- **Macroeconomic Outlook**
- **Preliminary Revenue Projections**
- **Year-to-Year Cost Drivers**
- **Roll-Over Budget**
- **Summary**



Macroeconomic Updates (NYS Division of Budget)

- At the halfway point of its 2024-25 fiscal year (9/30) NYS has communicated that State finances, “remain on solid footing”. NYS reports:
 - General Fund receipts were up \$1.2b from 1st qtr. estimates
 - General Fund disbursements were down \$2b from 1st qtr. estimates
- What does this mean?
 - Net positive operating variance \$3.2b with the anticipation of finishing the year with greater revenues and fewer expenses than budgeted (surplus)
 - NYS will plan to prepay next year's expenses \$2.4b and fund reserves
- Future Outlook
 - Anticipated budget deficits: \$1 billion in FY 2026, \$6.2 billion in FY 2027 and \$7.1 billion in FY 2028
 - Principal reserves increased to \$21.6b, up from \$9.4b 2 years ago



DESCRIPTION	INITIAL ROLLOVER 2025-26	CURRENT BUDGET 2024-25	DOLLAR CHANGE	PERCENT CHANGE	NOTES
PROPERTY TAX LEVY	\$12,552,930	\$12,207,395	\$345,535	2.83%	Traditional increase in the tax levy
PAYMENTS IN LIEU OF TAXES	\$21,230	\$20,800	\$430	2.07%	Nominal increase
SALES TAXES (WAYNE COUNTY)	\$385,000	\$385,000	\$0	0.00%	N/C
OTHER LOCAL REVENUES	\$534,490	\$544,990	-\$10,500	-1.93%	Tuition, Fees, Interest Income, BOCES Refund
NEW YORK STATE AID	\$14,762,890	\$14,631,715	\$131,175	0.90%	Building Aid Increase for capital project
FEDERAL AID (MEDICAID)	\$20,000	\$20,000	\$0	0.00%	N/C
INTERFUND TRANSFERS	\$0	\$0	\$0	#DIV/0!	
TOTAL REVENUE	\$28,276,540	\$27,809,900	\$466,640	1.68%	

Preliminary Revenue Projections

- Tax cap compliant – total levy growth is 2.83%
- Small State Aid increase created from capital project work
- Waiting on Governor's Proposal (1/21/25)
- **All values are subject to change**

Year-to-Year Cost Drivers

Fringe Benefits:

- Health Insurance Premiums (Projected 12%-14% composite)
- Retirement: ERS (16.5%) / TRS (9.5-10%) Estimated

Contractual Expenses:

- Salary increases pursuant to CBA agreements
 - CSEA and Administrative Agreements are open for negotiations
- IEP mandated services for students with disabilities
- Maintain current seats in CTE programs

Staffing Changes:

- Added positions for:
 - 2 AIS Teachers



Preliminary Look – Rollover Budget

***All values are subject to change**

FUNCTION AREA	DESCRIPTION	INITIAL ROLLOVER 2025-26	CURRENT BUDGET 2024-25	DOLLAR CHANGE	PERCENT CHANGE	NOTEWORTHY ITEMS
10	TOTAL BOARD OF EDUCATION	\$ 34,060	\$ 33,290	\$ 770	2.31%	Anticipated BOCES Increases
12	TOTAL CENTRAL ADMINISTRATION	\$ 270,750	\$ 261,005	\$ 9,745	3.73%	Contractual Increases for Salaries
13	TOTAL FINANCE	\$ 432,487	\$ 416,000	\$ 16,487	3.96%	Contractual Increases for Salaries
14	TOTAL STAFF / COMMUNICATIONS	\$ 207,812	\$ 200,680	\$ 7,132	3.55%	Anticipated BOCES Increases
16	TOTAL CENTRAL SERVICES	\$ 2,416,821	\$ 2,329,581	\$ 87,240	3.74%	Contractual Increases for Salaries
19	TOTAL SPECIAL ITEMS	\$ 321,195	\$ 310,610	\$ 10,585	3.41%	Anticipated BOCES Increases (BOCES Admin Charges)
20	TOTAL CURRICULUM ADMINISTRATION	\$ 1,190,640	\$ 1,141,480	\$ 49,160	4.31%	Contractual Increases for Salaries
21	TOTAL TEACHING - REGULAR SCHOOL	\$ 6,190,910	\$ 6,032,064	\$ 158,846	2.63%	Contractual Increases for Salaries
22	TOTAL SPECIAL EDUCATION / CTE	\$ 4,265,729	\$ 3,996,650	\$ 269,079	6.73%	Anticipated residential placement
23	TOTAL SUMMER SCHOOLS	\$ 135,135	\$ 129,635	\$ 5,500	4.24%	Anticipated BOCES Increases
26	TOTAL INSTRUCTIONAL MEDIA	\$ 1,305,733	\$ 1,253,640	\$ 52,093	4.16%	Anticipated BOCES Increases
28	TOTAL PUPIL SERVICES	\$ 1,424,099	\$ 1,382,146	\$ 41,953	3.04%	Contractual Increases for Salaries
55	TRANSPORTATION	\$ 1,603,111	\$ 1,536,870	\$ 66,241	4.31%	Mandated increases for anticipated residential placement
90	TOTAL EMPLOYEE BENEFITS	\$ 7,638,631	\$ 7,407,470	\$ 231,161	3.12%	Projected increases
97	TOTAL DEBT SERVICE	\$ 2,381,649	\$ 2,108,779	\$ 272,870	12.94%	Increase in debt service for capital project
99	TOTAL INTERFUND TRANSFERS	\$ 150,000	\$ 150,000	\$ -	0.00%	N/C
Grand Totals		\$ 29,968,762	\$ 28,689,900	\$ 1,278,862	4.27%	

Summary

Current Anticipated Revenues	\$28,276,540
Current Anticipated Expenditures	<u>\$29,968,762</u>
Current Anticipated Gap/ Deficit	(\$ 1,692,222)

Considerations:

- Does not reflect updated values for State Aid or health insurance costs
- Does not reflect any budgeted use of reserves
- Does not reflect any appropriated fund balance
- Expenditure and Revenue projections are subject to change
- Personnel and contractual decisions will impact these figures
- Contingency for risk (expense variance) strategically tapered
- Retirements

