

Board of Education Budget Workshop Building the Budget Cont.

January 22, 2025

PINE PLAINS CENTRAL SCHOOL DISTRICT

AGENDA

- ☐ Budget Goals
- ☐ Reserve Plan – current and future
- ☐ Fund Balance
- ☐ Revenue Budget – State Aid first look
- ☐ Factors impacting the overall Budget Development Process

Budget Development Goals

- ☐ Reflect the District's Mission and Vision
- ☐ Reflect Board and District goals
- ☐ Ensure the highest quality education for all students
- ☐ Maintain financial stability
- ☐ Adjust budget to accurately reflect expenses
- ☐ Maximize Efficiencies where possible
- ☐ Right Sizing
- ☐ Maintain Reserve Funds at appropriate levels
- ☐ Long term planning for Technology, Maintenance, Equipment, Transportation and Capital Projects

PINE PLAINS CENTRAL SCHOOL DISTRICT

Reserve Plans

The establishment and funding of reserves are vital to the long term health and stability of the school district.

- Provide a mechanism for legally saving money
- In uncertain economic times, reserve funds can also provide officials with a budgetary option that can help mitigate the need to cut services or to pierce the tax cap.

Two purposes for establishing reserves include:

- Saving money for a large, one-time future expenditure.
For example, a capital reserve for the replacement of a roof.
- Reserves which are intended to protect the district against a large, currently unknown risk.
For example, a tax certiorari reserve for a taxpayer challenging a past assessment.

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Reserve Plans

Current Reserves:

BOARD RESOLUTION

- UNEMPLOYMENT INSURANCE RESERVE
- EMPLOYEE BENEFIT ACCRUED LIABILITY
- TAX CERTIORARI RESERVE
- RETIREMENT CONTRIBUTION RESERVE
- RETIREMENT CONTRIBUTION RESERVE TRS SUB-FUND
- INSURANCE RESERVE

VOTER APPROVAL

- CAPITAL RESERVE FUND (2019)
- CAPITAL RESERVE FUND (2021)
- CAPITAL RESERVE FUND (Bus Reserve)
- REPAIR RESERVE FUND*

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Reserve Plans

Funding Reserves:

- Excess Funds
 - DEHIC Holiday
 - Interest Income
- Board Approved – annually

Reserve Plan is available on the PPCSD Website

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Fund Balance

Fund Balance:

- **Appropriated**
 - Purpose: Planned reduction in fund balance to mitigate piercing the tax cap.
- **Unappropriated – 4%**
 - Purpose: To give the district flexibility in case of unanticipated expenditures.
 - Cash flow during the months of July through September
 - By law, the undesignated fund balance is limited to 4% of the ensuing years' budget.

PINE PLAINS CENTRAL SCHOOL DISTRICT

First Look - State Aid Runs

2025-2026 EXECUTIVE BUDGET PROPOSAL		
DISTRICT CODE: 131301		
PINE PLAINS CSD		
2024-2025 BASE YEAR AIDS:		
	FOUNDATION AID	\$ 6,393,733
	UNIVERSAL PRE-KINDERGARTEN	\$ 188,999
	BOCES	\$ 601,054
	HIGH COST EXCESS COST	\$ 34,325
	PRIVATE EXCESS COST	\$ 296,243
	SOFTWARE, LIBRARY, TEXTBOOK	\$ 63,748
	TRANSPORTATION INCLUDING SUMMER	\$ 163,798
	BLDG & BLDG REORG INCENT	\$ 717,806
	HIGH TAX AID	\$ 27,384
	SUPPLEMENTAL PUB EXCESS COST	\$ 2,989
TOTAL		\$ 8,490,079
2025-2026 ESTIMATED AIDS:		
	FOUNDATION AID	\$ 6,521,607
	UNIVERSAL PRE-KINDERGARTEN	\$ 253,800
	BOCES	\$ 567,617
	HIGH COST EXCESS COST	\$ 27,714
	PRIVATE EXCESS COST	\$ 274,280
	SOFTWARE, LIBRARY, TEXTBOOK	\$ 62,528
	TRANSPORTATION INCLUDING SUMMER	\$ 263,650
	BLDG & BLDG REORG INCENT	\$ 778,765
	HIGH TAX AID	\$ 27,384
	SUPPLEMENTAL PUB EXCESS COST	\$ 2,989
TOTAL		\$ 8,780,334
\$ CHG 25-26 MINUS 24-25		\$ 290,255
% CHG TOTAL AID		3.42%
\$ CHG FOUNDATION AID		\$ 127,874
% CHG FOUNDATION AID		2.00%

Budget Development Process

- ✓ Foundation Aid
- ✓ Inflation – CPI
- ☐ Tax Cap
- ☐ Payroll
- ☐ Health Insurance Rates
- ☐ TRS/ERS Rates
- ☐ Long-range plans
 - Financial Projections
 - Facilities, equipment, technology, textbooks, transportation
 - Bus Replacement/Purchase
 - EV Buses
- ☐ Reserve Plan

Questions?