

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**Budget and Actual**  
**For Fiscal Year 2025, Fiscal Period 02**

**101 - Albertville City Schools**

| Description  | GENERAL                |                         |                                  | SPECIAL REVENUE        |                       |                                  |
|--|------------------------|-------------------------|----------------------------------|------------------------|-----------------------|----------------------------------|
|  | Budget                 | Actual                  | VARIANCE Favorable (Unfavorable) | Budget                 | Actual                | VARIANCE Favorable (Unfavorable) |
| <b>Revenues</b>  |                        |                         |                                  |                        |                       |                                  |
| State Sources  | \$44,900,114.00        | \$7,573,798.00          | (\$37,326,316.00)                | \$0.00                 | \$0.00                | \$0.00                           |
| Federal Sources  | \$0.00                 | \$0.00                  | \$0.00                           | \$7,582,491.00         | \$1,162,812.95        | (\$6,419,678.05)                 |
| Local Sources  | \$14,985,142.00        | \$1,821,639.55          | (\$13,163,502.45)                | \$1,226,805.00         | \$310,893.19          | (\$915,911.81)                   |
| Other Sources  | \$632,785.00           | \$254,506.85            | (\$378,278.15)                   | \$74,000.00            | \$0.00                | (\$74,000.00)                    |
| <b>Total Revenues:</b>   | <b>\$60,518,041.00</b> | <b>\$9,649,944.40</b>   | <b>(\$50,868,096.60)</b>         | <b>\$8,883,296.00</b>  | <b>\$1,473,706.14</b> | <b>(\$7,409,589.86)</b>          |
| <b>Expenditures</b>  |                        |                         |                                  |                        |                       |                                  |
| Instructional Services   | \$33,616,255.58        | \$7,377,975.81          | \$26,238,279.77                  | \$2,612,384.14         | \$365,380.94          | \$2,247,003.20                   |
| Instructional Support Services   | \$8,791,701.21         | \$1,458,036.65          | \$7,333,664.56                   | \$1,395,247.05         | \$213,177.89          | \$1,182,069.16                   |
| Operation & Maintenance Services   | \$5,882,234.80         | \$915,163.47            | \$4,967,071.33                   | \$35,600.00            | \$4,950.17            | \$30,649.83                      |
| Auxiliary Services   | \$3,054,269.10         | \$452,304.02            | \$2,601,965.08                   | \$5,705,623.00         | \$1,071,399.13        | \$4,634,223.87                   |
| General Administrative Services  | \$2,661,030.99         | \$453,822.34            | \$2,207,208.65                   | \$388,059.69           | \$60,527.89           | \$327,531.80                     |
| Special Revenue Outlay   | \$0.00                 | \$0.00                  | \$0.00                           | \$0.00                 | \$0.00                | \$0.00                           |
| General Service  | \$0.00                 | \$0.00                  | \$0.00                           | \$0.00                 | \$833.87              | (\$833.87)                       |
| Other Expenditures   | \$1,179,854.33         | \$202,095.80            | \$977,758.53                     | \$215,479.80           | \$55,932.51           | \$159,547.29                     |
| <b>Total Expenditures:</b>   | <b>\$55,185,346.01</b> | <b>\$10,859,398.09</b>  | <b>\$44,325,947.92</b>           | <b>\$10,352,393.68</b> | <b>\$1,772,202.40</b> | <b>\$8,580,191.28</b>            |
| <b>Other Financing Sources (Uses)</b>  |                        |                         |                                  |                        |                       |                                  |
| Other Financing Sources:   | \$493,212.14           | \$161,342.68            | (\$331,869.46)                   | \$1,414,612.18         | \$302,466.48          | (\$1,112,145.70)                 |
| Other Financing Uses:  | \$1,261,537.18         | \$2,296,026.48          | (\$1,034,489.30)                 | \$154,525.00           | \$22,002.59           | \$132,522.41                     |
| <b>Total Other Financing Sources (Uses):</b>                                       | <b>(\$768,325.04)</b>  | <b>(\$2,134,683.80)</b> | <b>(\$1,366,358.76)</b>          | <b>\$1,260,087.18</b>  | <b>\$280,463.89</b>   | <b>(\$979,623.29)</b>            |
| <b>Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:</b> | <b>\$4,564,369.95</b>  | <b>(\$3,344,137.49)</b> | <b>(\$7,908,507.44)</b>          | <b>(\$209,010.50)</b>  | <b>(\$18,032.37)</b>  | <b>\$190,978.13</b>              |
| <b>Beginning Fund Balance - Oct. 1:</b>  | <b>\$33,099,452.44</b> | <b>\$42,946,022.33</b>  | <b>\$9,846,569.89</b>            | <b>\$2,253,264.06</b>  | <b>\$3,499,053.51</b> | <b>\$1,245,789.45</b>            |
| <b>Ending Fund Balance:</b>  | <b>\$37,663,822.39</b> | <b>\$39,601,884.84</b>  | <b>\$1,938,062.45</b>            | <b>\$2,044,253.56</b>  | <b>\$3,481,021.14</b> | <b>\$1,436,767.58</b>            |

Information in this report has been reconciled to the corresponding bank statements.