December 2024 Financial Report

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This report provides an overview of the district's financial health as of December 2024.

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Balance Sheet

Key Highlights

- **Cash and Cash Equivalents**: The General Fund has $12,785,863 in cash and cash equivalents.
- **Accounts Receivable**: The General Fund has $1,207,095 in accounts receivable.
- **Total Assets**: The General Fund has total assets of $23,276,419.
- **Total Liabilities**: The General Fund has total liabilities of $16,765,038.
- **Fund Balance**: The General Fund has a negative fund balance of **$(2,492,012).**

Implications

- **Cash Position**: The current cash position of $12,785,863 indicates that the district may not have sufficient funds to cover immediate obligations.
- **Receivables**: The high amount of accounts receivable suggests that the district is waiting on significant funds to be collected, which could impact cash flow.
- **Liabilities**: The total liabilities of $16,765,038 indicate that the district has substantial obligations that need to be managed carefully.
- **Negative Fund Balance**: The negative fund balance of $(2,492,012) is a significant concern as it indicates that the district is currently in a deficit position.

Next Steps

- **Improve Cash Flow**: Focus on collecting outstanding receivables to improve the district's cash flow.
- **Manage Liabilities**: Develop a plan to manage and reduce liabilities to ensure the district can meet its obligations without further financial strain.
- **Address Deficit**: Implement additional measures to address the negative fund balance, such as cost-saving initiatives and seeking additional funding sources.

Balance Sheet – December 2024

BELLEVUE SCHOOL DISTRICT
BALANCE SHEET — **December 31, 2024**

	General Fund	ASB Fund	Debt Service Fund	Capital Projects Fund	Trans Vehicle Fund	Private Purpose Trust Fund
Assets						
Cash and Cash Equivalents	12,785,862.40	2,994,132.66	8,939,358.03	124,949,009.20	3,557,214.10	16,516.42
Minus Outstanding Warrants	(292,967.32)	(92,431.86)	-	(19,494.33)	-	-
Taxes Receivable	951,121.14	-	1,647,327.38	773,640.96	4,102.48	-
Due From Other Funds	-	-	-	-	-	-
Due From Other Govt Units	488.79	-	-	-	-	-
Accounts Receivable	1,207,095.36	-	-	-	-	-
Accounts Receivable - Leases	8,191,374.41	-	-	-	-	-
Accrued Interest Receivable	-	-	-	-	-	-
Inventory	431,753.97	-	-	-	-	-
Prepaid Expenses	1,690.20	-	-	-	-	-
Investments with Trustee	-	-	-	-	-	-
Total Assets	**$ 23,276,418.95**	**$ 2,901,700.80**	**$ 10,586,685.41**	**$ 125,703,155.83**	**$ 3,561,316.58**	**$ 16,516.42**
Liabilities						
Accounts Payable	631,981.15	4,900.35	-	552,019.90	-	-
Contracts Payable - Current	-	-	-	-	-	-
Accrued Salaries	-	-	-	-	-	-
Payroll Deductions & Taxes Payable	14,942,013.51	-	-	-	-	-
Due to Other Govt Units	130,044.86	-	-	-	-	-
Estimated Employee Benefits Payable	1,050,998.51	-	-	-	-	-
Due to Other Funds	-	-	-	-	-	-
Deposits	10,000.00	-	-	-	-	-
Unearned Revenue	-	-	-	-	-	-
Total Liabilities	**$ 16,765,038.03**	**$ 4,900.35**	**$ -**	**$ 552,019.90**	**$ -**	**$ -**
Deferred Inflows of Resources						
Unavailable Revenue	243,019.16	-	-	-	-	-
Unavailable Revenue - Leases	7,809,252.66	-	-	-	-	-
Unavailable Revenue - Taxes Receivable	951,121.14	-	1,647,327.38	773,640.96	4,102.48	-
Total Deferred Inflows of Resources	**$ 9,003,392.96**	**$ -**	**$ 1,647,327.38**	**$ 773,640.96**	**$ 4,102.48**	**$ -**
Fund Balance						
Restricted for Other Items	-	-	-	-	-	-
Restricted to Fund Purposes	-	2,896,800.45	-	-	3,557,214.10	-
Restricted for Carryover of Restricted Revenues	859,626.33	-	-	-	-	-
Restricted for Carryover of Food Service Revenue	319,798.31	-	-	-	-	-
Reserved for Debt Service	-	-	8,939,358.03	-	-	-
Nonspendable Fund Balance - Inventory & Prepaid Items	433,444.17	-	-	-	-	-
Restricted for Self Insurance	544,235.47	-	-	-	-	-
Held in Trust for Private Purposes	-	-	-	-	-	-
Held in Trust Other Purpose	-	-	-	-	-	16,516.42
Restricted from Bond Proceeds	-	-	-	75,802,423.59	-	-
Committed from Levy Proceeds	-	-	-	27,333,428.16	-	-
Restricted from State Proceeds	-	-	-	-	-	-
Committed to Minimum Fund Balance	-	-	-	-	-	-
Restricted from Other Proceeds	-	-	-	20,000.00	-	-
Committed - Other Purposes	45,472.82	-	-	-	-	-
Assigned to Contingencies	-	-	-	-	-	-
Assigned to Other Capital Projects	-	-	-	-	-	-
Assigned to Other Purposes	1,853,709.00	-	-	-	-	-
Assigned to Fund Purposes	-	-	-	21,221,643.22	-	-
Unassigned Fund Balance	(6,548,298.14)	-	-	-	-	-
Fund Balance	**$ (2,492,012.04)**	**$ 2,896,800.45**	**$ 8,939,358.03**	**$ 124,377,494.97**	**$ 3,557,214.10**	**$ 16,516.42**
Total Liabilities, Deferred Inflows of Resources & Fund Balance	**$ 23,276,418.95**	**$ 2,901,700.80**	**$ 10,586,685.41**	**$ 125,703,155.83**	**$ 3,561,316.58**	**$ 16,516.42**

General Fund Revenue

Key Highlights:

The financial statement reveals several significant changes and trends:

- **Investment Earnings**: The revenue from investment earnings is $141,141 year-to-date, which is 7.8% of the budgeted amount of $1,800,000.
- **State Apportionment**: The revenue from state apportionment is $65,227,566 year-to-date.
- **Special Education**: The revenue from special education is $8,820,984 year-to-date.

Implications:

These changes have several implications for the district's operations and financial health:

- **Low Investment Earnings**: The revenue from investment earnings is also below the budgeted amount, which could affect the district's overall financial health and ability to generate income from investments.
- **State Apportionment and Special Education**: The revenue from state apportionment and special education is on track with the budgeted amounts, but any changes in state funding could have significant implications for the district's financial stability.

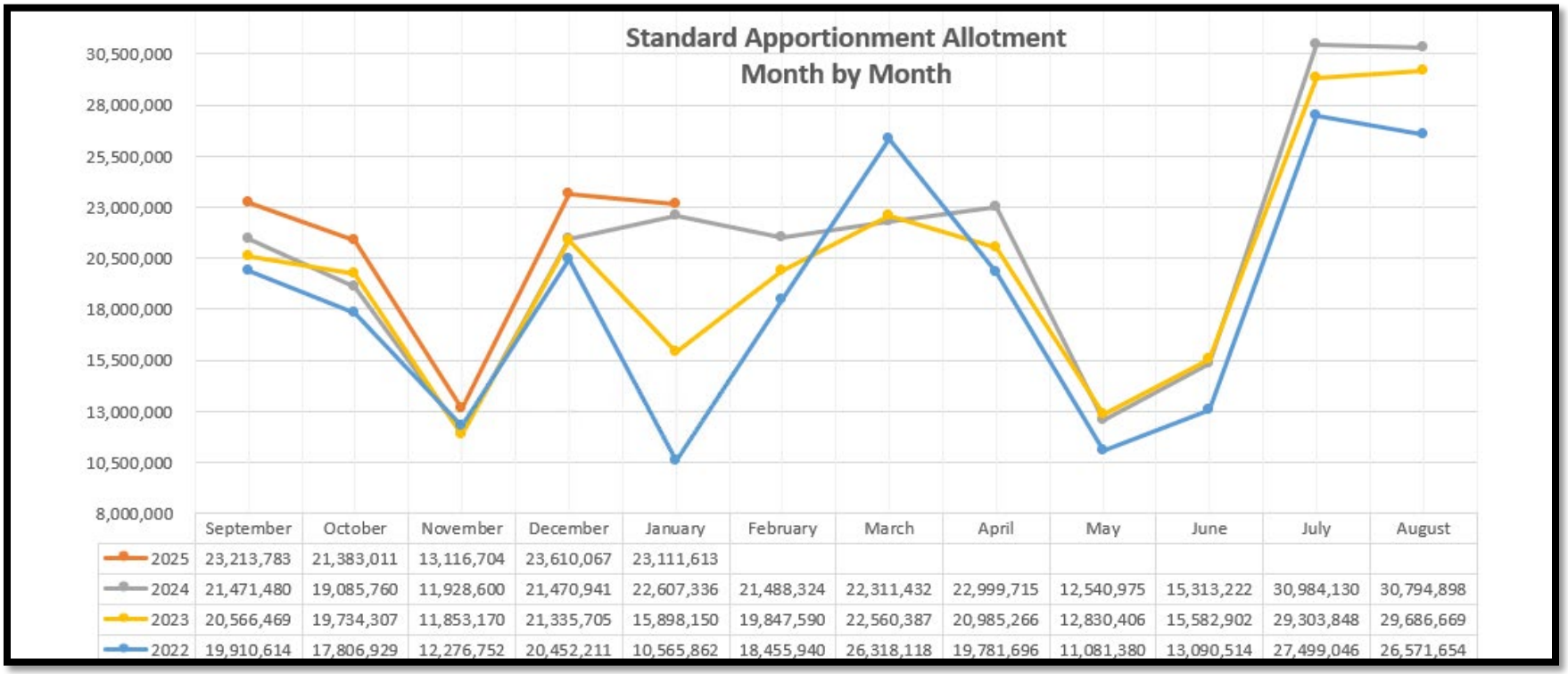
Next Steps:

Based on these findings, the following actions are recommended:

- **Revenue Monitoring:** Continue to monitor our revenues to align with cash flow.

General Fund Budget Status – December 2024

BELLEVUE SCHOOL DISTRICT BUDGET STATUS							GENERAL FUND December 2024	
							---(Excluding Encumbrances)---	
	Adopted Budget	Operating Budget	Current Month Actual	Year to Date Actual	Encumbrances (Excluding Payroll)	(Over)/Under Operating Budget	Percent Of Operating Budget	Prior Year Percent Of Actual
Beginning Fund Balance	**$ 17,600,000.00**	**$ 17,600,000.00**		**$ 8,409,188.46**				
Revenue								
Local Taxes	60,567,230.00	60,567,230.00	499,054.52	26,663,720.68		33,903,509.32	44.0%	46.4%
Local Support Non-Tax	24,193,134.00	24,193,134.00	1,731,340.13	8,740,167.05		15,452,966.95	36.1%	41.2%
State, General Purpose	214,864,707.00	214,864,707.00	19,337,787.70	66,607,935.42		148,256,771.58	31.0%	29.7%
State, Special Purpose	76,639,342.00	76,639,342.00	4,746,302.05	16,701,367.85		59,937,974.15	21.8%	27.4%
Federal, General Purpose	6,000.00	6,000.00	12,410.25	12,410.25		(6,410.25)	206.8%	0.0%
Federal, Special Purpose	13,569,238.00	13,569,238.00	998,718.79	3,656,213.83		9,913,024.17	26.9%	25.8%
Revenues From Other Districts	1,370,000.00	1,370,000.00	-	2,549.00		1,367,451.00	0.2%	0.0%
Revenues From Other Entities	99,500.00	99,500.00	3,508.79	62,423.33		37,076.67	62.7%	57.2%
Other Financing Sources	35,957,469.00	35,957,469.00	-	14,604,356.72		21,353,112.28	40.6%	32.9%
Total Revenues/Oth Fin. Sources	**$ 427,266,620.00**	**$ 427,266,620.00**	**$ 27,329,122.23**	**$ 137,051,144.13**		**$ 290,215,475.87**	**32.1%**	**33.3%**
Expenditures								
Regular Instruction	246,556,548.00	240,529,651.59	17,538,767.03	83,093,743.40	2,771,615.92	154,664,292.27	34.5%	33.4%
Federal Stimulus (1)	-	-	-	-	-	-	0.0%	35.1%
Special Education Instruction	71,039,005.00	77,044,360.00	6,136,032.06	25,595,064.86	7,383,674.77	44,065,620.37	33.2%	32.8%
Vocational Education Instruction	11,077,859.00	11,210,793.98	910,405.08	3,886,186.58	189,443.09	7,135,164.31	34.7%	27.4%
Skills Center Instruction	-	-	-	-	-	-	0.0%	0.0%
Compensatory Education Instruction	18,276,953.00	18,276,953.00	1,328,391.97	5,290,001.21	131,406.90	12,855,544.89	28.9%	26.6%
Other Instructional Programs	4,202,263.00	4,208,766.43	268,491.42	1,157,702.19	61,485.57	2,989,578.67	27.5%	28.7%
Community Services	9,352,544.00	9,355,714.00	763,030.89	3,162,675.51	312,115.61	5,880,922.88	33.8%	31.7%
Support Services	64,892,420.00	64,771,353.00	5,090,220.29	25,766,970.88	11,207,896.18	27,796,485.94	39.8%	39.3%
Total Expenditures	**$ 425,397,592.00**	**$ 425,397,592.00**	**$ 32,035,338.74**	**$ 147,952,344.63**	**$ 22,057,638.04**	**$ 255,387,609.33**	**34.8%**	**33.7%**
Other Financing Uses	-	-	-	-	-	-		
Excess of Revenues/Other Fin. Sources over (under) Exp./Oth. Fin. Uses	1,869,028.00	1,869,028.00	(4,706,216.51)	(10,901,200.50)				
Ending Fund Balance	**$ 19,469,028.00**	**$19,469,028.00**		**$ (2,492,012.04)**				



	September	October	November	December	January	February	March	April	May	June	July	August
2025	23,213,783	21,383,011	13,116,704	23,610,067	23,111,613							
2024	21,471,480	19,085,760	11,928,600	21,470,941	22,607,336	21,488,324	22,311,432	22,999,715	12,540,975	15,313,222	30,984,130	30,794,898
2023	20,566,469	19,734,307	11,853,170	21,335,705	15,898,150	19,847,590	22,560,387	20,985,266	12,830,406	15,582,902	29,303,848	29,686,669
2022	19,910,614	17,806,929	12,276,752	20,452,211	10,565,862	18,455,940	26,318,118	19,781,696	11,081,380	13,090,514	27,499,046	26,571,654

General Fund Expenditures

Key Highlights:

The financial statement reveals several significant changes and trends:

- **Regular Instruction**: The expenditures for basic education are at 34.3% of the budget, with a year-to-date actual of $82,109,277.
- **Special Education**: The expenditures for special education, basic state, are at 33.4% of the budget, with a year-to-date actual of $24,071,277.
- **Vocational Education**: The expenditures for vocational education, basic state, are at 32.1% of the budget, with a year-to-date actual of $2,845,862.
- **Support Services**: The expenditures for district-wide support are at 41.3% of the budget, with a year-to-date actual of $19,213,796.

Implications:

These changes have several implications for the district's operations and financial health:

- **Special Education Spending**: The expenditures in special education are above the prior year's percentage, indicating a potential increase in costs that could affect the overall budget.
- **Vocational Education Spending**: The lower percentage of expenditures in vocational education compared to the prior year due to the timing of vocational true-up funding.
- **Support Services Costs**: The higher percentage of expenditures in district-wide support indicates increased costs in this area, which could affect the allocation of funds to other essential services.

Next Steps:

Based on these findings, the following actions are recommended:

- **Strategic Priorities**: Prioritize cost saving measures that can improve the efficiency of spending and district-wide support, focusing on maintaining a healthy cash flow and financial stability.

BELLEVUE SCHOOL DISTRICT
EXPENDITURES BY STATE PROGRAM DETAIL

GENERAL FUND
December 2024

		Adopted Budget	Operating Budget	Current Month Acutal	Year to Date Actual	Encumbrances (Excluding Payroll)	(Over)/Under Operating Budget	---(Excluding Encumbrances)--- Percent Of Operating Budget	Prior Year Percent Of Actual
Regular Instruction									
01	Basic Education	245,372,476.00	239,226,579.59	17,416,008.49	82,109,277.06	2,590,726.87	154,526,575.66	34.3%	33.3%
02	Alternative Learning Experience	985,358.00	1,104,358.00	69,095.92	915,355.39	-	189,002.61	82.9%	46.0%
03	Dropout Reengagement	198,714.00	198,714.00	53,662.62	69,110.95	180,889.05	(51,286.00)	34.8%	29.3%
Federal Stimulus									
12	ESSER II CRSSA ACT	-	-	-	-	-	-	0.0%	192.4%
13	ESSER III ARP ACT	-	-	-	-	-	-	0.0%	31.4%
14	ESSER III ARP ACT	-	-	-	-	-	-	0.0%	35.3%
19	Special Purpose - Cares Act - Other	-	-	-	-	-	-	0.0%	0.0%
Special Education Instruction									
21	Special Education, Basic, State	66,046,411.00	72,051,766.00	5,788,241.55	24,071,277.16	7,265,947.49	40,714,541.35	33.4%	33.1%
22	Special Education, Inf. &Toddler	-	-	-	-	-	-	0.0%	0.0%
23	Special Education, ARP, IDEA	-	-	-	-	-	-	0.0%	0.0%
24	Special Education, Supp, Federal	4,992,594.00	4,992,594.00	347,790.51	1,523,787.70	117,727.28	3,351,079.02	30.5%	27.2%
Vocational Education Instruction									
31	Vocational, Basic, State	8,726,749.00	8,859,683.98	677,352.38	2,845,861.97	154,742.13	5,859,079.88	32.1%	25.8%
34	Vocational, Middle School Grant, State	2,268,103.00	2,268,103.00	224,312.61	1,004,006.51	34,700.96	1,229,395.53	44.3%	33.4%
38	Vocational, Federal	83,007.00	83,007.00	8,740.09	36,318.10	-	46,688.90	43.8%	35.1%
45	Skills Center - Basic, State	-	-	-	-	-	-	0.0%	0.0%
Compensatory Education Instruction									
51	Disadvantaged, Federal	3,316,222.00	3,316,222.00	312,319.02	987,638.13	29,436.00	2,299,147.87	29.8%	30.4%
52	School Improvement, Federal	630,068.00	630,068.00	23,956.37	124,459.28	-	505,608.72	19.8%	17.7%
55	Learning Assistance, State	3,948,802.00	3,948,802.00	318,152.28	1,285,688.37	101,460.93	2,561,652.70	32.6%	28.0%
58	Special and Pilot Programs, State	2,754,673.00	2,754,673.00	52,060.32	214,423.15	-	2,540,249.85	7.8%	7.4%
61	Head Start, Federal	-	-	-	-	-	-	0.0%	0.0%
64	Limited English Proficiency, Federal	558,052.00	558,052.00	39,771.25	183,616.43	-	374,435.57	32.9%	32.0%
65	Transitional Bilingual, State	7,056,786.00	7,056,786.00	582,132.73	2,494,175.85	509.97	4,562,100.18	35.3%	32.3%
69	Compensatory, Other	12,350.00	12,350.00	-	-	-	12,350.00	0.0%	0.0%
Other Instructional Programs									
73	Summer School	570,970.00	570,970.00	-	5,675.56	18,734.00	546,560.44	1.0%	0.8%
74	Highly Capable	1,510,329.00	1,510,329.00	105,426.44	564,258.41	6,678.12	939,392.47	37.4%	36.1%
79	Instructional Programs, Other	2,120,964.00	2,127,467.43	163,064.98	587,768.22	36,073.45	1,503,625.76	27.6%	28.9%
Community Services									
88	Child Care	8,436,308.00	8,439,308.00	662,057.20	2,781,494.86	229,159.75	5,428,653.39	33.0%	33.9%
89	Other Community Services	916,236.00	916,406.00	100,973.69	381,180.65	82,955.86	452,269.49	41.6%	20.4%
Support Services									
97	District Wide Support	46,677,646.00	46,556,579.00	3,461,121.48	19,213,796.40	8,061,293.02	19,281,489.58	41.3%	40.5%
98	School Food Services	8,232,563.00	8,232,563.00	703,298.00	2,897,438.97	1,640,489.35	3,694,634.68	35.2%	34.9%
99	Pupil Transportation	9,982,211.00	9,982,211.00	925,800.81	3,655,735.51	1,506,113.81	4,820,361.68	36.6%	37.3%
Total Expenditures		$ 425,397,592.00	$ 425,397,592.00	$ 32,035,338.74	$ 147,952,344.63	$ 22,057,638.04	$ 255,387,609.33	34.8%	33.7%
Other Financing Uses									
Total Expenditures and Other Financing Uses		$ 425,397,592.00	$ 425,397,592.00	$ 32,035,338.74	$ 147,952,344.63	$ 22,057,638.04	$ 255,387,609.33	34.8%	35.3%

Cash Flow

Key Highlights:

The financial statement reveals several significant changes and trends:

- **Revenue and Expenditure**: The net financial resources from operating activities shows a negative trend, with a total negative net revenues over expenditures of ($10,901,200) year-to-date. This indicates that expenditures have exceeded revenues.
- **Non-Cash Capital Changes**: There were notable changes in non-cash capital accounts, including a significant increase in accounts receivable by $38,309,538 and a decrease in unavailable revenue by $26,832,977.
- **Ending Cash Balance**: The ending cash balance for the current month is $12,492,895, which is an increase from the beginning cash balance of $8,179,155.

Implications:

These changes have several implications for the district's operations and financial health:

- **Negative Net Financial Resources**: The negative net financials suggests that the district is **spending more than it is earning**, which could impact its ability to fund future initiatives and maintain financial stability.
- **Increase in Accounts Receivable**: The significant increase in accounts receivable may indicate delays in collecting payments, which could affect cash flow.

Next Steps:

Based on these findings, the following actions are recommended:

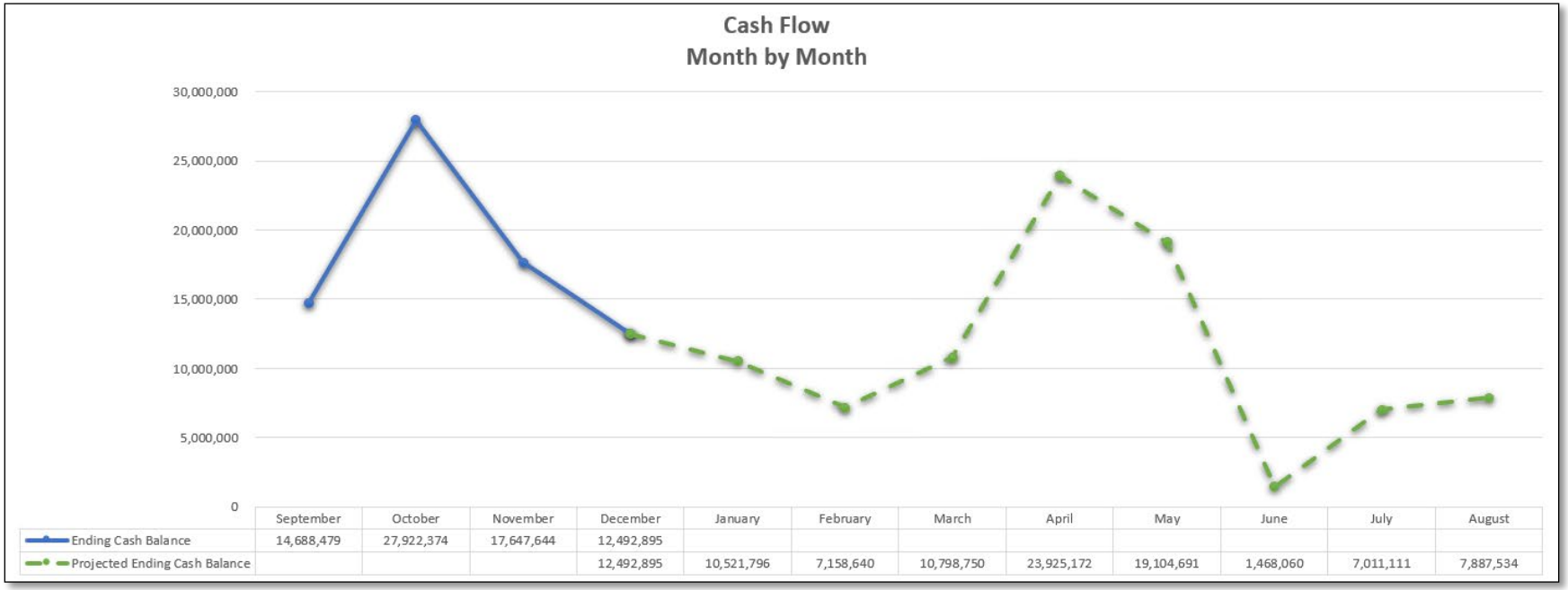
- **Further Analysis**: Conduct a detailed analysis of the reasons behind the negative net financial resources and increased accounts receivable to identify specific areas of concern and potential solutions.
- **Cost Saving Measures**: Prioritize additional cost saving measures to align expenditures with revenues more closely ensuring that spending is sustainable and within the district's financial means to aid in increasing cash flow.

General Fund Cash Flow Statement

BELLEVUE SCHOOL DISTRICT STATEMENT OF CASH FLOW				GENERAL FUND December 2024
	Prior Month Year to Date Actual	Current Month Actual	Year to Date Actual	Prior Year Year to Date Actual
Beginning Cash Balance	$ 8,179,155.33	$ 17,647,644.36	$ 8,179,155.33	$ 25,189,115.34
Operating Activities				
Net Income				
Revenue	109,722,021.90	27,329,122.23	137,051,144.13	127,883,885.97
Expenditure	115,917,005.89	32,035,338.74	147,952,344.63	135,396,889.39
Total Net Income	$ (6,194,983.99)	$ (4,706,216.51)	$ (10,901,200.50)	$ (7,513,003.42)
Change in Non-Cash Capital				
Accounts Receivable	37,801,082.61	508,456.28	38,309,538.89	35,363,691.63
Inventory	11,642.67	13,580.72	25,223.39	(76,995.02)
Prepaid Expenses	7,955,859.02	-	7,955,859.02	2,801,172.04
Investments with Trustee	-	-	-	-
Accounts Payable	(2,153,821.51)	402,192.24	(1,751,629.27)	(410,564.44)
Contracts Payable - Current	-	-	-	-
Accrued Salaries	165,902.26	-	165,902.26	(22,939.38)
Payroll Deductions & Taxes Payable	991,089.36	(932,356.52)	58,732.84	(892,047.73)
Due to Other Govt Units	-	-	-	-
Estimated Employee Benefits Payable	434,848.21	71,914.83	506,763.04	(259,936.61)
Due to Other Funds	(806,092.68)	-	(806,092.68)	(6,930.10)
Deposits	-	-	-	-
Unearned Revenue	(2,416,380.04)	-	(2,416,380.04)	(2,439,742.24)
Unavailable Revenue	(26,320,656.88)	(512,320.32)	(26,832,977.20)	(27,574,884.62)
Total Change in Non-Cash Capital	$ 15,663,473.02	$ (448,532.77)	$ 15,214,940.25	$ 6,480,823.53
Cash Flow from Operating Activities:	$ 9,468,489.03	$ (5,154,749.28)	$ 4,313,739.75	$ (1,032,179.89)
Ending Cash Balance	$ 17,647,644.36	$12,492,895.08	$12,492,895.08	$24,156,935.45

* From the Ending Cash Balance of $**12,492,895.08**, the December Payroll Benefit Expenses in the amount of **$14,334,265.54** was paid the first week of January.

Cash Flow Projection



	September	October	November	December	January	February	March	April	May	June	July	August
Ending Cash Balance	14,688,479	27,922,374	17,647,644	12,492,895								
Projected Ending Cash Balance				12,492,895	10,521,796	7,158,640	10,798,750	23,925,172	19,104,691	1,468,060	7,011,111	7,887,534

Cash Flow Statement Projection
2024-2025 School Year
As Of
December 2024

	September	October	November	December	January	February	March	April	May	June	July	August
Beginning Cash Balance	$ 8,179,155	$ 14,688,479	$ 27,922,374	$ 17,647,644	$ 12,492,895	$ 10,521,796	$ 7,158,640	$ 10,798,750	$ 23,925,172	$ 19,104,691	$ 1,468,060	$ 7,011,111
Operating Activates:												
Net Income												
Revenue	37,440,383	46,719,978	25,561,660	27,329,122	33,770,131	28,765,116	36,457,012	49,884,092	29,804,145	20,622,101	38,362,994	39,615,363
Expenditure	45,687,458	34,264,801	35,964,747	32,035,339	35,741,230	32,128,273	32,816,902	36,757,670	34,624,626	38,258,732	32,819,943	33,783,081
Total Net Income	(8,247,075)	12,455,178	(10,403,087)	(4,706,217)	(1,971,099)	(3,363,157)	3,640,110	13,126,422	(4,820,480)	(17,636,631)	5,543,051	5,832,282
Change in Non-Cash Capital												
Accounts Receivable	10,452,694	24,046,326	3,302,063	508,456	-	-	-	-	-	-	-	-
Inventory	3,892	24,146	(16,395)	13,581	-	-	-	-	-	-	-	-
Prepaid Expenses	7,955,859	0	(0)	-	-	-	-	-	-	-	-	(4,955,859)
Investments with Trustee	-	-	-	-	-	-	-	-	-	-	-	-
Accounts Payable	(1,486,862)	165,941	(832,901)	402,192	-	-	-	-	-	-	-	-
Contracts Payable - Current	-	-	-	-	-	-	-	-	-	-	-	-
Accrued Salaries	165,902	-	-	-	-	-	-	-	-	-	-	-
Payroll Deductions & Taxes Payable	1,615,615	(1,513,909)	889,383	(932,357)	-	-	-	-	-	-	-	-
Due to Other Govt Units	-	-	-	-	-	-	-	-	-	-	-	-
Estimated Employee Benefits Payable	228,428	69,906	136,515	71,915	-	-	-	-	-	-	-	-
Due to Other Funds	(806,093)	-	-	-	-	-	-	-	-	-	-	-
Deposits	-	-	-	-	-	-	-	-	-	-	-	-
Unearned Revenue	(2,416,380)	-	-	-	-	-	-	-	-	-	-	-
Unavailable Revenue	(956,657)	(22,013,692)	(3,350,308)	(512,320)	-	-	-	-	-	-	-	-
Total Change in Non-Cash Capital	14,756,399	778,717	128,357	(448,533)	-	-	-	-	-	-	-	(4,955,859)
Cash Flow from Operating Activities:	6,509,324	13,233,895	(10,274,729)	(5,154,749)	(1,971,099)	(3,363,157)	3,640,110	13,126,422	(4,820,480)	(17,636,631)	5,543,051	876,423
Ending Cash Balance	$ 14,688,479	$ 27,922,374	$ 17,647,644	$ 12,492,895	$ 10,521,796	$ 7,158,640	$ 10,798,750	$ 23,925,172	$ 19,104,691	$ 1,468,060	$ 7,011,111	$ 7,887,534
Days Cash on Hand												
Average Monthly Cash on Hand Year to Date	$ 14,688,479	$ 21,305,426	$ 20,086,166	$ 18,187,848	$ 16,654,638	$ 15,071,971	$ 14,461,511	$ 15,644,469	$ 16,028,938	$ 14,572,850	$ 13,885,419	$ 13,385,595
Expenditures per day Year to Date	1,522,915	1,310,693	1,273,813	1,212,724	1,200,612	1,192,386	1,172,824	1,179,324	1,172,238	1,182,442	1,170,957	1,164,062
Days Cash on Hand for Year to Date	9.64	16.26	15.77	15.00	13.87	12.64	12.33	13.27	13.67	12.32	11.86	11.50

*End of 2023-2024 school year the Days Cash on Hand was 16 days ($8,179,155)

ASB Fund

Key Highlights:

The financial statement reveals several significant changes and trends:

- **General Student Body Revenue**: The revenue from the general student body is $1,350,310 year-to-date, which is 36.3% of the budgeted amount of $3,716,765.
- **Athletics Revenue**: The revenue from athletics is $546,273 year-to-date, which is 41.9% of the budgeted amount of $1,303,615.
- **Classes Revenue**: The revenue from classes is $42,704 year-to-date, which is 10.2% of the budgeted amount of $417,630.
- **Clubs Revenue**: The revenue from clubs is $321,690 year-to-date, which is 18.4% of the budgeted amount of $1,744,606.
- **Total Revenues**: The total revenues are $2,276,668 year-to-date, which is 31.0% of the budgeted amount of $7,351,116.

Implications:

- No Changes Necessary

Next Steps:

- Continue to Monitor

ASB Fund Balance Sheet

BELLEVUE SCHOOL DISTRICT
BUDGET STATUS

ASSOCIATED STUDENT BODY FUND
December 2024

	Adopted Budget	Operating Budget	Current Month Actual	Year to Date Actual	Encumbrances (Excluding Payroll)	(Over)/Under Operating Budget	---(Excluding Encumbrances)--- Percent Of Operating Budget	Prior Year Percent Of Actual
Beginning Fund Balance	$ 1,817,986.00	$ 1,817,986.00		$ 2,296,063.08				
Revenue								
General Student Body	3,716,765.00	3,716,765.00	256,341.08	1,350,309.58	-	2,366,455.42	36.3%	47.4%
Athletics	1,303,615.00	1,303,615.00	105,083.33	546,273.46	-	757,341.54	41.9%	49.1%
Classes	417,630.00	417,630.00	12,001.01	42,703.94	-	374,926.06	10.2%	22.2%
Clubs	1,744,606.00	1,744,606.00	100,276.30	321,689.78	-	1,422,916.22	18.4%	21.1%
Private Moneys	168,500.00	168,500.00	13,412.60	15,690.97	-	152,809.03	9.3%	5.3%
Total Revenues	$ 7,351,116.00	$ 7,351,116.00	$ 487,114.32	$ 2,276,667.73	$ -	$ 7,440,903.69	**31.0%**	**38.7%**
Expenditures								
General Student Body	3,304,075.00	3,304,075.00	220,430.21	876,656.12	813,435.96	1,613,982.92	26.5%	35.6%
Athletics	1,244,000.00	1,244,000.00	96,552.73	438,391.11	107,887.51	697,721.38	35.2%	61.5%
Classes	419,190.00	419,190.00	(150.93)	38,327.07	45,095.78	335,767.15	9.1%	17.4%
Clubs	1,536,985.00	1,536,985.00	246,374.80	316,409.29	82,653.57	1,137,922.14	20.6%	20.6%
Private Moneys	174,055.00	174,055.00	1,657.01	6,146.77	-	167,908.23	3.5%	8.3%
Total Expenditures	$ 6,678,305.00	$ 6,678,305.00	$ 564,863.82	$ 1,675,930.36	$ 1,049,072.82	$ 5,567,284.74	**25.1%**	**36.1%**
Other Financing Uses	-	-	-	-	-	-		
Excess of Revenues/Other Fin. Sources over (under) Exp./Oth. Fin. Uses	672,811.00	672,811.00	(77,749.50)	600,737.37				
Ending Fund Balance	$2,490,797.00	$2,490,797.00		$ 2,896,800.45				

Debt Service Fund

Key Highlights:

The financial statement reveals several significant planned items:

- **Revenue from Local Taxes**: The revenue from local taxes is $49,368,344 year-to-date. This revenue is sufficient to cover debt repayments.
- **Matured Bond Expenditures**: The expenditures for matured bonds principal payments are $79,585,000 year-to-date. The bond expenditures continue to track the repayment schedule.
- **Interest on Bonds**: The expenditure for interest on bonds is $14,588,606 year-to-date. The interest expenses follows the debt repayment schedule. The next payment for interest is June 2025.

Implications:

- No Changes Necessary

Next Steps:

- Continue to Monitor

Debt Service Fund Budget Status

BELLEVUE SCHOOL DISTRICT
BUDGET STATUS

DEBT SERVICE FUND
December 2024

	Adopted Budget	Operating Budget	Current Month Actual	Year to Date Actual	Encumbrances (Excluding Payroll)	(Over)/Under Operating Budget	---(Excluding Encumbrances)--- Percent Of Operating Budget	Prior Year Percent Of Actual
Beginning Fund Balance	$ 54,454,570.00	$ 54,454,570.00		$ 52,950,229.24				
Revenue								
Local Taxes	112,689,088.00	112,689,088.00	923,002.52	49,368,344.32	-	63,320,743.68	43.8%	45.1%
Investment Earnings	500,000.00	500,000.00	364,425.80	797,890.72	-	(297,890.72)	159.6%	38.0%
Other Financing Sources	-	-	-	-	-	-	0.0%	0.0%
Total Revenues	$ 113,189,088.00	$ 113,189,088.00	$ 1,287,428.32	$ 50,166,235.04	$ -	$ 63,022,852.96	44.3%	45.0%
Expenditures								
Matured Bond Expenditures	91,123,339.00	91,123,339.00	79,585,000.00	79,585,000.00	-	11,538,339.00	87.3%	100.0%
Interest on Bonds	32,161,957.00	32,161,957.00	14,588,606.25	14,588,606.25	-	17,573,350.75	45.4%	52.7%
Bond Transfer Fees	5,000.00	5,000.00	-	3,500.00	-	1,500.00	70.0%	100.1%
Bond Issuance Costs	-	-	-	-	-	-	0.0%	0.0%
Total Expenditures	$ 123,290,296.00	$ 123,290,296.00	$ 94,173,606.25	$ 94,177,106.25	$ -	$ 29,113,189.75	76.4%	73.7%
Other Financing Uses	-	-	-	-	-	-		
Excess of Revenues/Other Fin. Sources over (under) Exp./Oth. Fin. Uses	(10,101,208.00)	(10,101,208.00)	(92,886,177.93)	(44,010,871.21)				
Ending Fund Balance	$44,353,362.00	$44,353,362.00		$ 8,939,358.03				

Capital Projects Fund

Key Highlights:

The financial statement reveals several significant changes and trends:

- **Total Revenues and Other Financing Sources**: The total revenues and other financing sources are $28,133,330 year-to-date, which is 18% of the budgeted amount of $157,818,093. This is lower compared to the prior year's percentage of 44%. This difference is primarily due to a $100,000,000 bond sale planned for this year. This sale is not anticipated at this time.
- **Total Expenditures**: The total expenditures are $14,812,142 year-to-date, which is 12% of the budgeted amount of $121,841,430.
- **Ending Fund Balance**: The ending fund balance is $124,377,495.

Implications:

- No Changes Necessary

Next Steps:

- Continue to Monitor

Capital Projects Fund Balance Sheet

BELLEVUE SCHOOL DISTRICT
BUDGET STATUS

CAPITAL PROJECTS FUND
December 2024

	Adopted Budget	Operating Budget	Current Month Actual	Year to Date Actual	Encumbrances (Excluding Payroll)	(Over)/Under Operating Budget	---(Excluding Encumbrances)--- Percent Of Operating Budget	Prior Year Percent Of Actual
Beginning Fund Balance	$ 114,139,031.00	$ 114,139,031.00		$ 125,660,663.71				
Revenue								
Local Taxes	57,092,933.00	57,092,933.00	475,353.17	25,402,891.14		31,690,041.86	44.5%	44.5%
Local Support Non-Tax	725,160.00	725,160.00	912,855.55	2,730,439.28		(2,005,279.28)	376.5%	35.2%
State, General Purpose	-	-	-	-		-	0.0%	0.0%
State, Special Purpose	-	-	-	-		-	0.0%	0.0%
Government Entities	-	-	-	-		-	0.0%	0.0%
Other Financing Sources	100,000,000.00	100,000,000.00	-	-		100,000,000.00	0.0%	0.0%
Total Revenues/Oth Fin. Sources	$ 157,818,093.00	$ 157,818,093.00	$ 1,388,208.72	$ 28,133,330.42		$ 129,684,762.58	17.8%	43.6%
Expenditures								
Sites	9,150,000.00	9,150,000.00	16,570.89	1,055,148.54	1,441,718.26	6,653,133.20	11.5%	18.7%
Buildings	96,140,900.00	96,640,900.00	1,030,078.97	9,793,163.15	17,605,765.31	69,241,971.54	10.1%	34.7%
Equipment	4,246,300.00	4,550,000.00	159,129.07	2,448,678.78	955,168.46	1,146,152.76	53.8%	18.0%
Instructional Technology	8,404,230.00	7,600,530.00	144,943.54	435,830.66	147,492.14	7,017,207.20	5.7%	6.1%
Energy	3,500,000.00	3,500,000.00	441,184.90	1,079,321.31	1,803,983.29	616,695.40	30.8%	0.0%
Bond Issuance Costs	400,000.00	400,000.00	-	-	-	400,000.00	0.0%	0.0%
Total Expenditures	$ 121,841,430.00	$ 121,841,430.00	$ 1,791,907.37	$ 14,812,142.44	$ 21,954,127.46	$ 85,075,160.10	12.2%	27.9%
Other Financing Uses	35,529,000.00	35,529,000.00	-	14,604,356.72				
Excess of Revenues/Other Fin. Sources over (under) Exp./Oth. Fin. Uses	447,663.00	447,663.00	(403,698.65)	(1,283,168.74)				
Ending Fund Balance	$ 114,586,694.00	$ 114,586,694.00		$ 124,377,494.97				

Transportation Vehicle Fund

The purpose of the Transportation Vehicle Fund is the purchase of school buses. State funding is received each year during the month of August. School buses are purchased based on the school district's bus inventory report and depreciation schedule that are reported to the state of Washington.

Key Highlights:

The financial statement reveals several significant changes and trends:

- **Sale of Equipment**: The revenue from the sale of equipment is $18,500 year-to-date.
- **Ending Fund Balance**: The ending fund balance is $3,557,214.

Implications:

- Transportation depreciation revenue is collected and recognized in August, aligning with the state payment schedule.

Next Steps:

- Transportation Department will continue to adhere to the state depreciation schedule to ensure consistent revenue generation.
- Transportation Department is continuing with its long-term bus replacement strategy, anticipating future operational needs and aligning with budget projections.

Transportation Vehicle Fund Balance Sheet

BELLEVUE SCHOOL DISTRICT
BUDGET STATUS

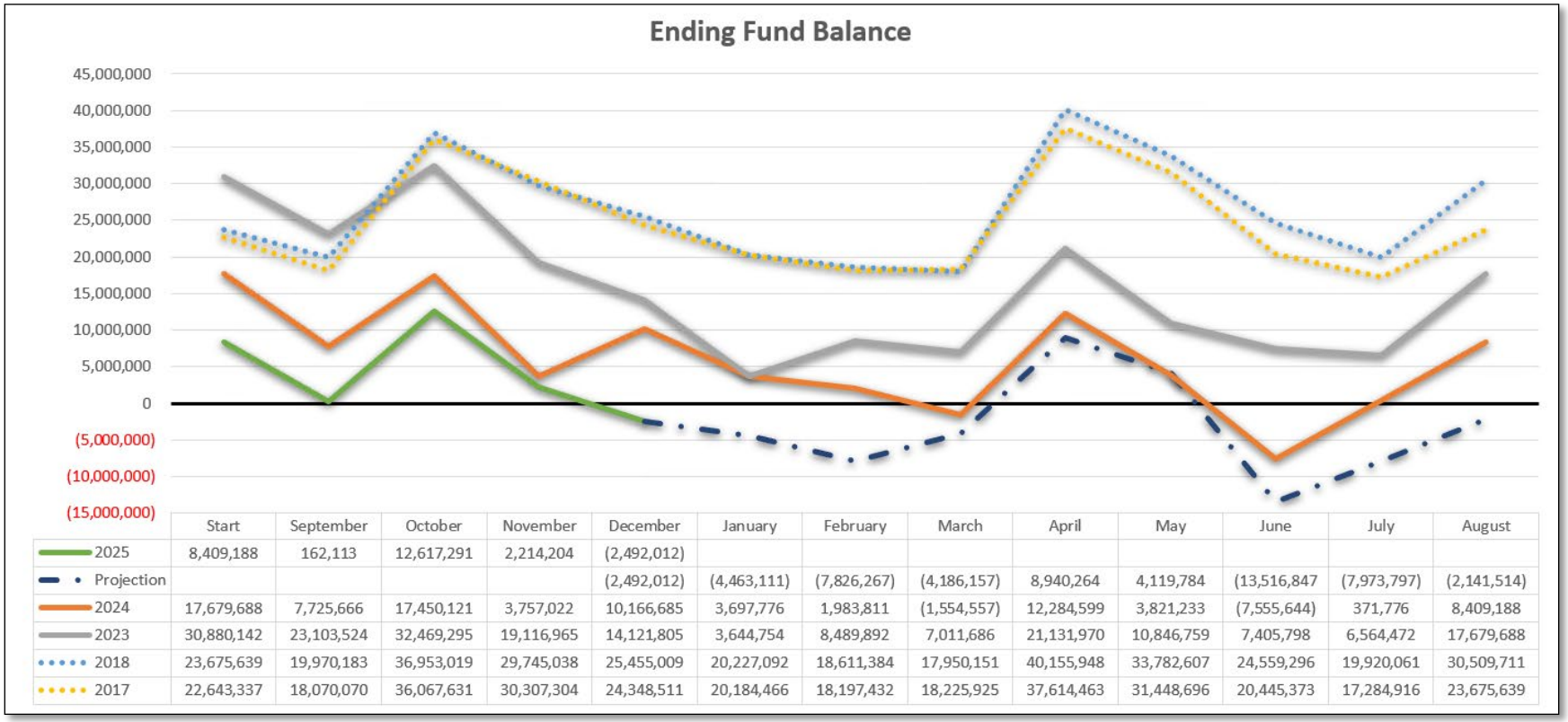
TRANSPORTATION VEHICLE FUND
December 2024

	Adopted Budget	Operating Budget	Current Month Actual	Year to Date Actual	Encumbrances (Excluding Payroll)	(Over)/Under Operating Budget	---(Excluding Encumbrances)--- Percent Of Operating Budget	Prior Year Percent Of Actual
Beginning Fund Balance	$ 3,500,403.00	$ 3,500,403.00		$ 3,518,474.42				
Revenue								
Local Taxes	-	-	-	17.78		(17.78)	0.0%	-12.9%
Local Support Non-Tax	170,008.00	170,008.00	12,817.23	38,721.90		131,286.10	22.8%	28.4%
State Transportation Reimbursement	2,455,650.00	2,455,650.00	-	-		2,455,650.00	0.0%	0.0%
Sale of Equipment	18,500.00	18,500.00	-	-		18,500.00	0.0%	0.0%
Total Revenues/Oth Fin. Sources	$ 2,644,158.00	$ 2,644,158.00	$ 12,817.23	$ 38,739.68		$ 2,605,418.32	1.5%	1.2%
Expenditures								
Transportation Equipment	1,500,000.00	1,500,000.00	-	-	-	1,500,000.00	0.0%	98.1%
Levy and Election Costs	-	-	-	-	-	-	0.0%	0.0%
Total Expenditures	$ 1,500,000.00	$ 1,500,000.00	$ -	$ -	$ -	$ 1,500,000.00	0.0%	98.1%
Other Financing Uses	-	-	-	-				
Excess of Revenues/Other Fin. Sources over (under) Exp./Oth. Fin. Uses	1,144,158.00	1,144,158.00	12,817.23	38,739.68				
Ending Fund Balance	$ 4,644,561.00	$4,644,561.00		$ 3,557,214.10				

Financial Health Projections

Ending Fund Balance

The 2025 base projection for the ending fund balance was set at $3.8 million upon the close of Fiscal Year 2024. The district aims to achieve an $11 million ending fund balance by the end of Fiscal Year 2025. However, with the current projection standing at ($2,141,514), the district has implemented multiple spending reduction measures. These reduction totals are $6,500,000. With these reductions, the projected ending fund balance is between $3,400,000 and $4,400,000.



	Start	September	October	November	December	January	February	March	April	May	June	July	August
2025	8,409,188	162,113	12,617,291	2,214,204	(2,492,012)								
Projection					(2,492,012)	(4,463,111)	(7,826,267)	(4,186,157)	8,940,264	4,119,784	(13,516,847	(7,973,797)	(2,141,514)
2024	17,679,688	7,725,666	17,450,121	3,757,022	10,166,685	3,697,776	1,983,811	(1,554,557)	12,284,599	3,821,233	(7,555,644)	371,776	8,409,188
2023	30,880,142	23,103,524	32,469,295	19,116,965	14,121,805	3,644,754	8,489,892	7,011,686	21,131,970	10,846,759	7,405,798	6,564,472	17,679,688
2018	23,675,639	19,970,183	36,953,019	29,745,038	25,455,009	20,227,092	18,611,384	17,950,151	40,155,948	33,782,607	24,559,296	19,920,061	30,509,711
2017	22,643,337	18,070,070	36,067,631	30,307,304	24,348,511	20,184,466	18,197,432	18,225,925	37,614,463	31,448,696	20,445,373	17,284,916	23,675,639

Budget Projection Analysis

The projected Year End Fund Balance in November was $2,210,054. However, this has been adjusted to ($2,141,514) for December, reflecting a decrease of $4,351,568. The adjustment is primarily due to a lower revenue projection and the fact that the district's spending reduction measures have not yet had the expected impact.

Budget Status Projection Analysis
2024-2025 School Year
As Of
December 2024

	Budget	Revised Budget	September	October	November	December	January	February	March	April	May	June	July	August	Year End Projected	Diff Bud vs Actual	Diff Revised Bud vs Act
Beginning Fund Balance	$ 17,600,000	$ 8,409,188	$ 8,409,188	$ 162,113	$ 12,617,291	$ 2,214,204	$ (2,492,012)	$ (4,463,111)	$ (7,826,267)	$ (4,186,157)	$ 8,940,264	$ 4,119,784	$ (13,516,847)	$ (7,973,797)	$ 8,409,188		
Revenue																	
Local	84,760,364	84,760,364	3,969,207	23,872,138	5,332,148	2,230,395	2,249,279	3,481,579	5,207,565	24,438,100	8,968,269	2,536,620	899,422	(13,030)	83,171,691	(1,588,673)	(1,588,673)
State	281,504,049	282,790,894	23,894,483	21,748,876	13,581,854	24,084,090	23,566,309	24,350,719	24,330,630	24,406,378	13,707,345	16,358,265	35,782,080	37,211,535	283,022,565	1,518,516	231,672
Federal	13,575,238	13,575,238	364,697	1,098,774	1,194,024	1,011,129	1,377,523	929,387	988,570	1,025,584	1,122,466	1,097,242	871,476	1,983,333	13,064,204	(511,034)	(511,034)
Other Financing	37,426,969	37,426,969	9,211,996	190	5,453,634	3,509	6,577,020	3,431	5,930,247	14,030	6,006,065	629,974	810,016	433,525	35,073,638	(2,353,331)	(2,353,331)
Total Revenues	417,266,620*	418,553,465	37,440,383	46,719,978	25,561,660	27,329,122	33,770,131	28,765,116	36,457,012	49,884,092	29,804,145	20,622,101	38,362,994	39,615,363	414,332,099	(2,934,521)	(4,221,366)
Expenditures																	
Regular Instruction	246,556,548	240,529,652	27,113,076	18,809,011	19,632,889	17,538,767	20,677,419	17,676,995	17,584,654	22,435,974	18,419,747	22,435,632	17,556,314	19,045,775	238,926,254	(7,630,294)	(1,603,397)
Federal Stimulus	-	-	4,403	(4,403)	-	-	-	-	-	-	-	-	-	-	-	-	-
Special Education Instruction	71,039,005	77,044,360	6,191,490	6,183,623	7,083,920	6,136,032	6,654,383	6,012,067	6,635,637	5,706,947	6,688,339	6,355,556	6,291,751	7,205,221	77,144,964	6,105,959	100,604
Vocational Education Instruction	11,077,859	11,210,794	1,090,067	812,282	1,073,433	910,405	684,278	761,567	808,520	682,285	991,505	1,108,560	2,366,815	733,381	12,023,097	945,238	812,303
Skills Center Instruction	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Compensatory Education Instruction	18,276,953	18,276,953	1,304,235	1,357,591	1,299,784	1,328,392	1,035,282	1,212,342	1,256,298	1,406,434	1,773,027	1,502,195	2,167,114	2,652,622	18,295,316	18,363	18,363
Other Instructional Programs	4,202,263	4,208,766	328,133	292,573	268,505	268,491	372,558	331,402	290,592	228,979	249,859	321,415	278,312	865,691	4,096,510	(105,753)	(112,256)
Community Services	9,352,544	9,355,714	743,866	844,333	811,446	763,031	729,022	726,112	745,202	741,729	756,341	843,278	785,179	931,280	9,420,818	68,274	65,104
Support Services	64,892,420	64,771,353	8,912,189	5,969,793	5,794,769	5,090,220	5,588,288	5,407,788	5,496,000	5,555,323	5,745,807	5,692,096	3,374,458	2,349,111	64,975,842	83,422	204,489
Total Expenditures	425,397,592	425,397,592	45,687,458	34,264,801	35,964,747	32,035,339	35,741,230	32,128,273	32,816,902	36,757,670	34,624,626	38,258,732	32,819,943	33,783,081	424,882,802	(514,790)	(514,790)
Excess of Revenues over(under) Expenditures	(8,130,972)	(6,844,127)	(8,247,075)	12,455,178	(10,403,087)	(4,706,217)	(1,971,099)	(3,363,157)	3,640,110	13,126,422	(4,820,480)	(17,636,631)	5,543,051	5,832,282	(10,550,703)		
Ending Fund Balance	9,469,028	1,565,061	162,113	12,617,291	2,214,204	(2,492,012)	(4,463,111)	(7,826,267)	(4,186,157)	8,940,264	4,119,784	(13,516,847)	(7,973,797)	(2,141,514)	(2,141,514)		
Previous Projected Ending Fund Balance	9,469,028	3,903,310	162,113	12,617,291	2,214,204	(1,479,643)	(3,665,121)	(663,508)	(507,106)	13,239,852	5,355,433	(12,029,845)	(4,159,678)	2,210,054	2,210,054		
Ending Fund Balance Difference to Projected	-	(2,338,249)	-	-	-	(1,012,369)	(797,990)	(7,162,759)	(3,679,051)	(4,299,588)	(1,235,649)	(1,487,002)	(3,814,119)	(4,351,568)	(4,351,568)		
Expenditure to Revenue Ratio:																	
Month Ratio			122.03%	73.34%	140.70%	117.22%	105.84%	111.69%	90.02%	73.69%	116.17%	185.52%	85.55%	85.28%			
Year to Date Ratio			122.03%	95.00%	105.65%	107.95%	107.54%	108.13%	105.34%	99.81%	101.36%	106.52%	104.37%	102.55%	102.55%		

* Full approved budget included $10 million in revenues capacity that has been removed from this report to illustrate the annual projected revenues anticipated

*A lower Expenditure to Revenue Ratio is better, any ratio over 100% reduces ending Fund Balance

Leading Indicators

Key Observations

- **Enrollment Trends**:
    - Stable overall enrollment in elementary. In secondary, we saw a decrease in FTE.
- **Staffing vs. Enrollment**:
    - Staffing growth has outpaced enrollment increases, flagged as a "high-risk" concern for financial sustainability.
- **Transportation**:
    - Ridership data for Winter 2025 came in at 7878.
- **Special Education**:
    - Projected expenditures exceed the budget by $6.02 million, reflecting significant financial pressure in this area.

Implications

1. **Enrollment and Staffing**:
    - The decrease in FTE at the secondary level could result in a lower apportionment in future months.
2. **Special Education**:
    - The over-budget special education expenditures suggest challenges in managing program costs or aligning services with allocated funding. This could strain other areas of the budget or require adjustments to ensure compliance and support for students.
3. **Transportation**:
    - With the increase in ridership in January 2025, we potentially could see an increase in our transportation funding.

Recommended Actions

1. **Manage Special Education Costs**:
    - Analyze the drivers of the $6,000,000 over-budget projection and identify opportunities for cost-saving measures while maintaining service quality.

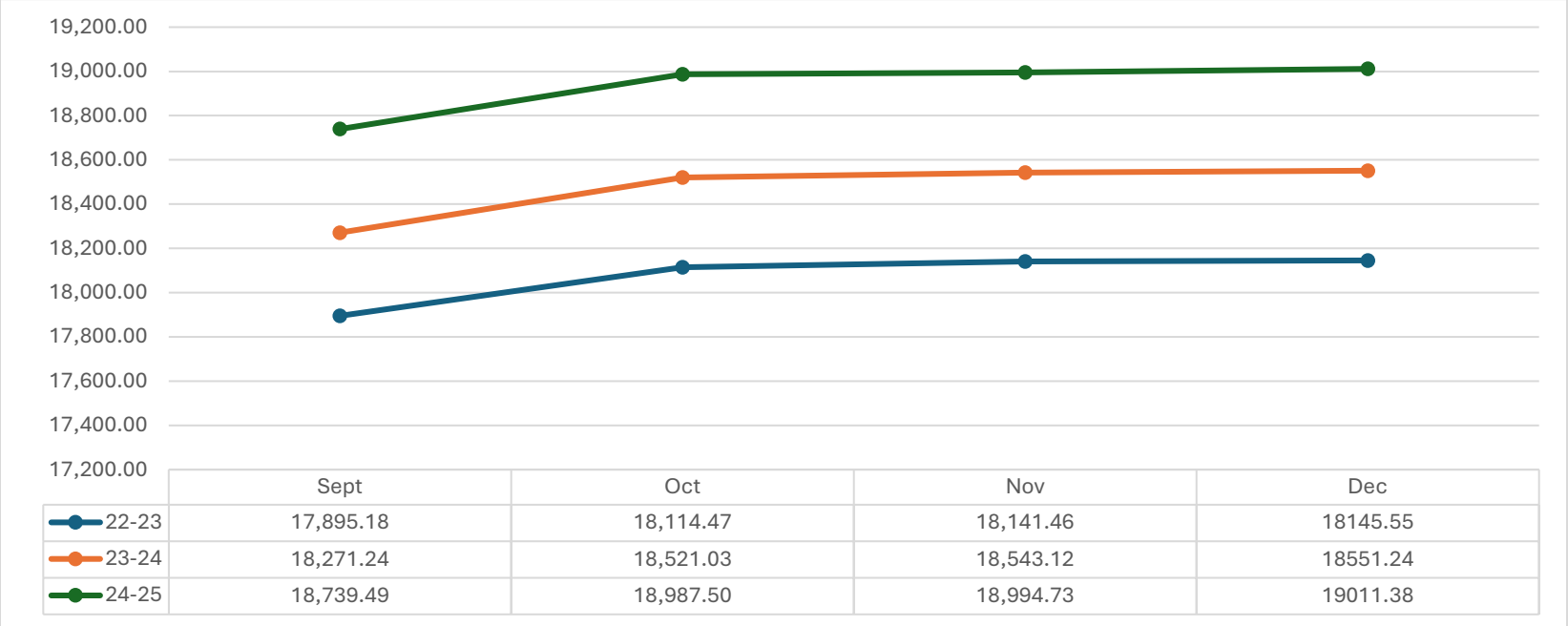
- Continue to monitor.

2. **Strategic Communication and Monitoring**:
    - Regularly update the school board on enrollment, staffing, and financial risks to ensure informed decision-making.
    - Engage with the community and staff to communicate the rationale behind financial adjustments and gather input for solutions.

Enrollment Trends

Overall K-12 FTE Year-over-Year Comparison (not including Running Start or Open Doors)

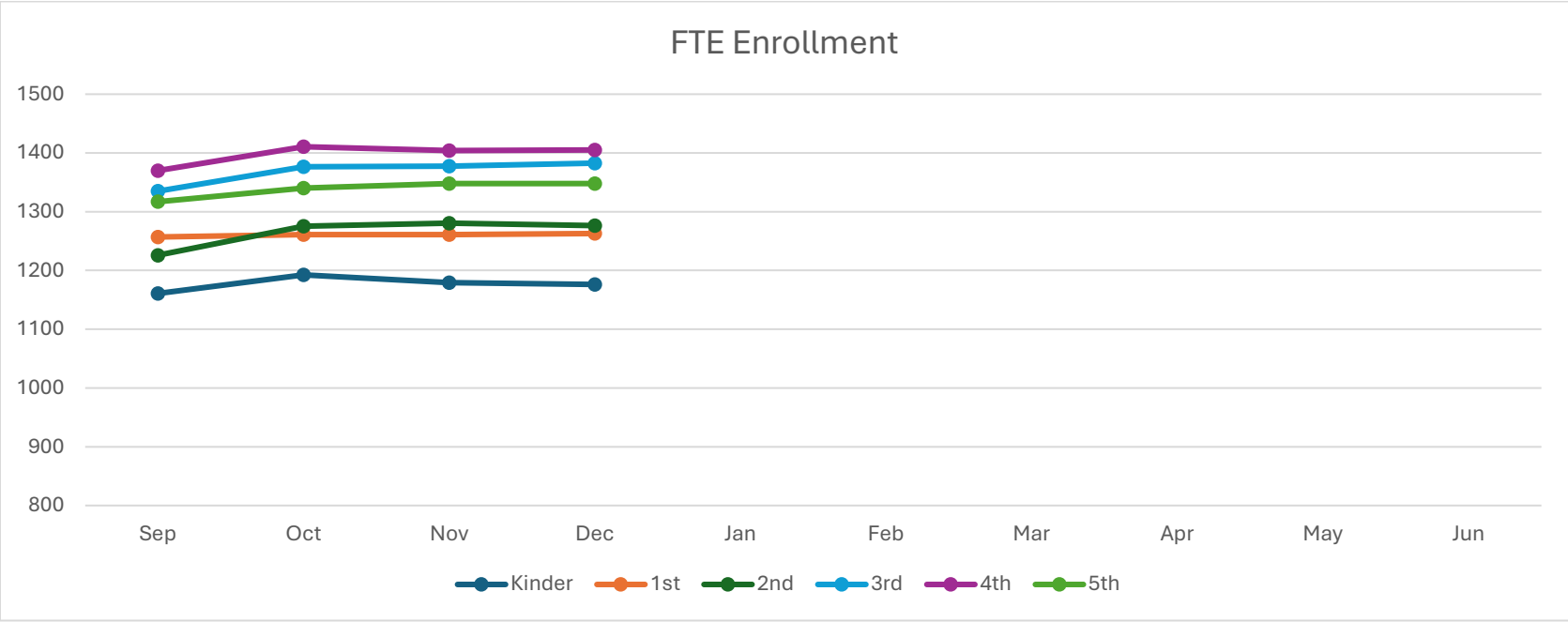
Data Source: OSPI 1251 FTE



	Sept	Oct	Nov	Dec
22-23	17,895.18	18,114.47	18,141.46	18145.55
23-24	18,271.24	18,521.03	18,543.12	18551.24
24-25	18,739.49	18,987.50	18,994.73	19011.38

Elementary FTE (K-5)

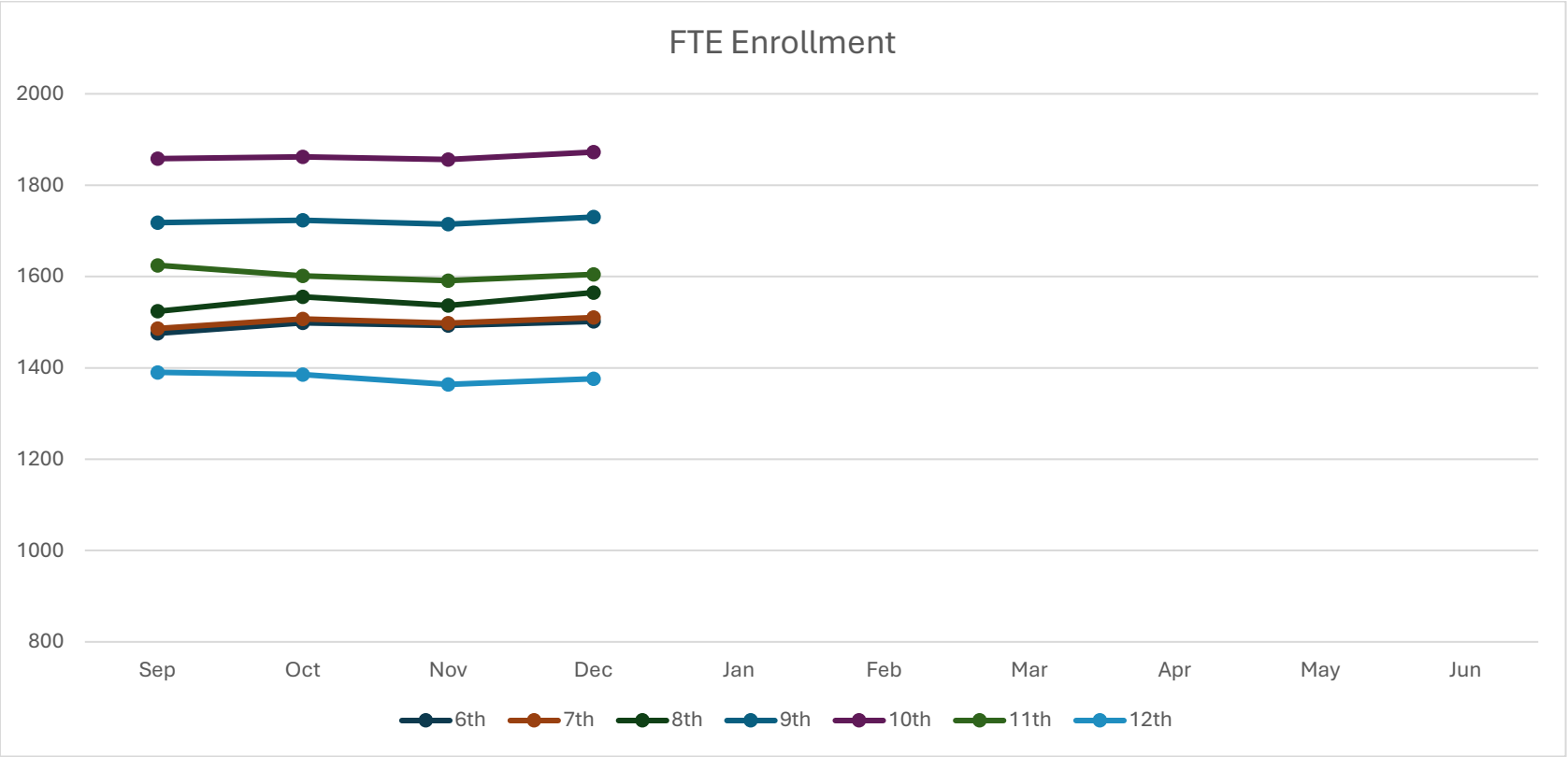
Data Source: OSPI 1251 FTE



	Kinder	1st	2nd	3rd	4th	5th
Sep	1160.87	1257	1226	1335	1370	1317
Oct	1192.49	1261	1275.52	1376.56	1410.58	1340.36
Nov	1179.32	1260.86	1280.52	1377.65	1404.16	1347.89
Dec	1176.32	1262.86	1276.52	1382.65	1405.16	1347.89

Secondary FTE (6-12) (not including Running Start or Open Doors)

Data Source: OSPI 1251 FTE

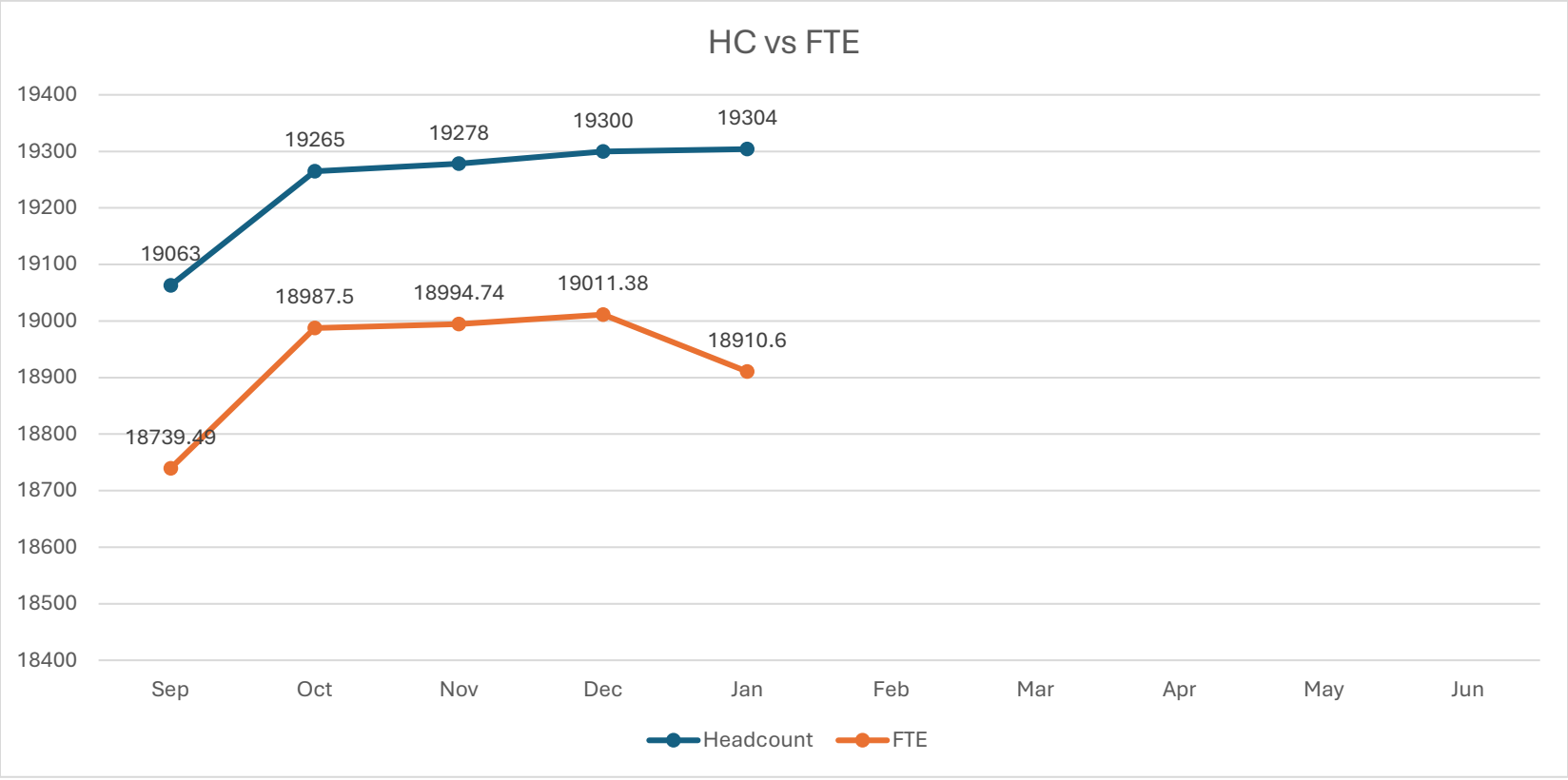


	6th	7th	8th	9th	10th	11th	12th
Sep	1475.59	1486.22	1523.79	1718.25	1857.95	1624.62	1390.2
Oct	1498.48	1507	1555.82	1723.49	1862.29	1601.53	1385.03
Nov	1492.87	1497.76	1536.4	1714.52	1856.19	1590.98	1363.77
Dec	1501.69	1510.10	1564.89	1730.12	1872.46	1604.81	1375.91

Headcount vs FTE

****State funding is based on FTE**

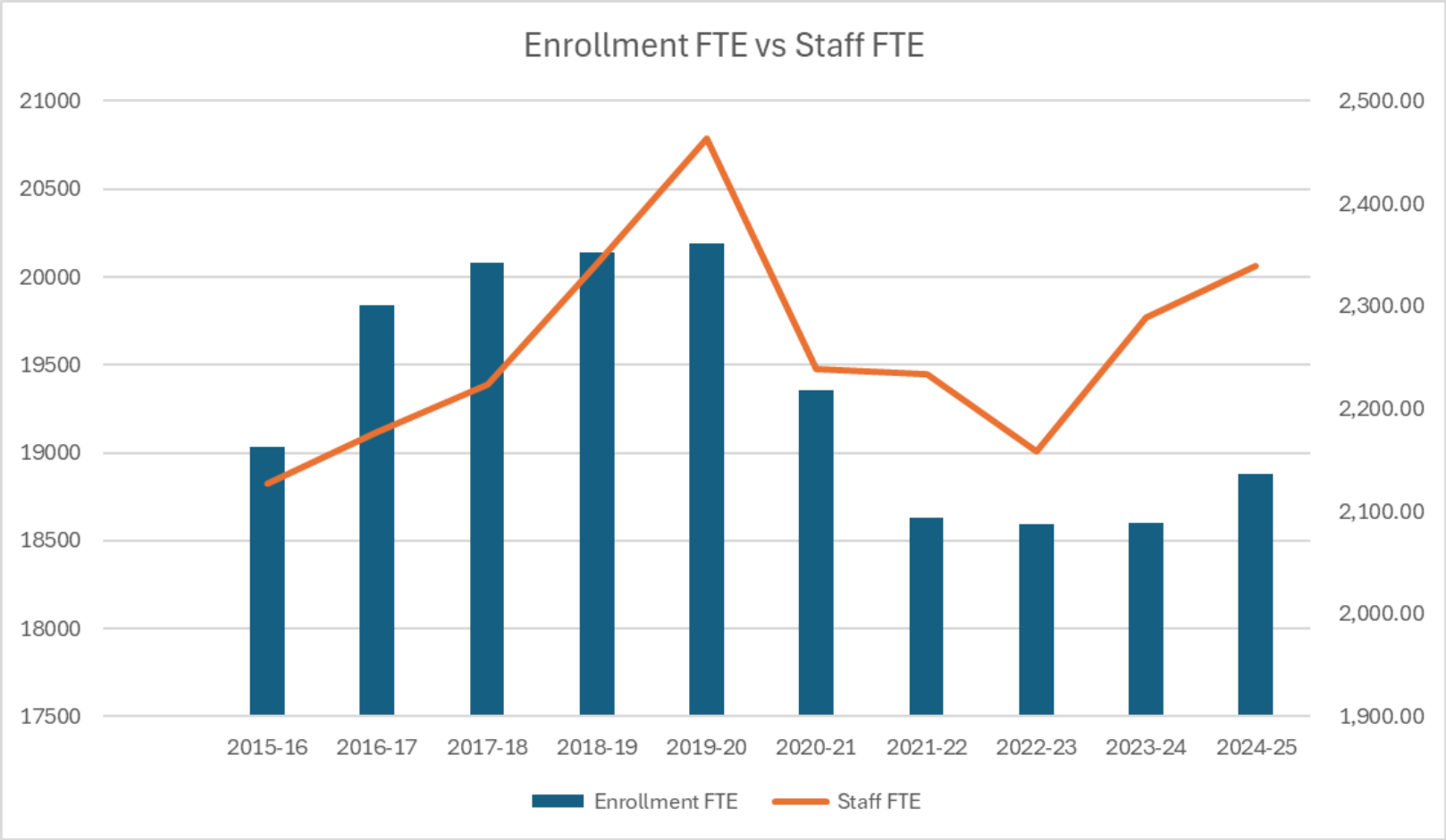
Data Source: OSPI 1251 FTE & 1251H



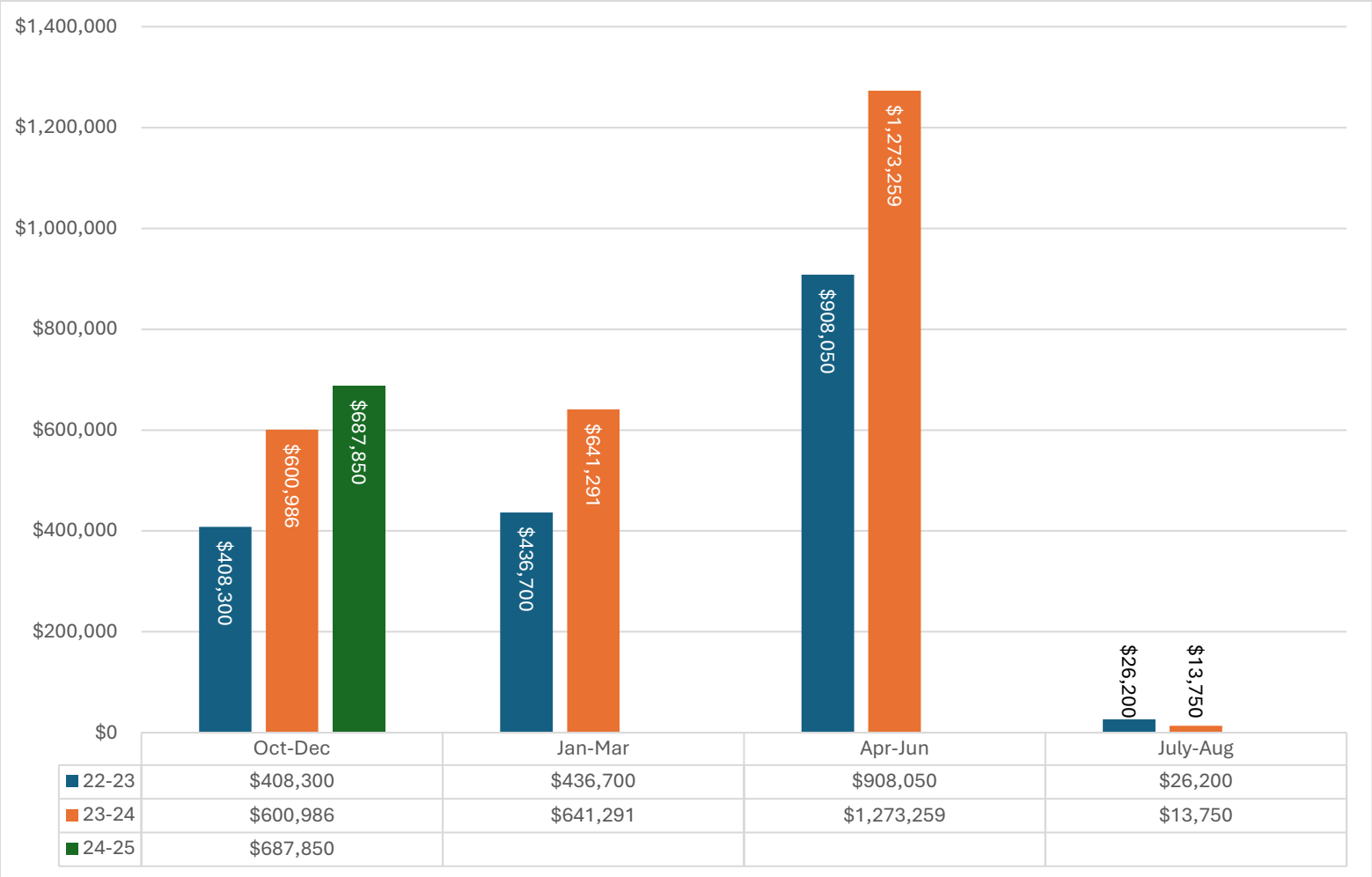
FTE student dropped in December. With headcount remaining the steady, these students are still within our system. The drop can be caused by multiple factors, examples running, Open Doors, etc. Some of the these went to running start

Enrollment vs Staffing

Risk: HIGH – The district staffing has grown at a higher pace than student enrollment FTE



Remedy Distribution Overview



	Oct-Dec	Jan-Mar	Apr-Jun	July-Aug
22-23	$408,300	$436,700	$908,050	$26,200
23-24	$600,986	$641,291	$1,273,259	$13,750
24-25	$687,850			

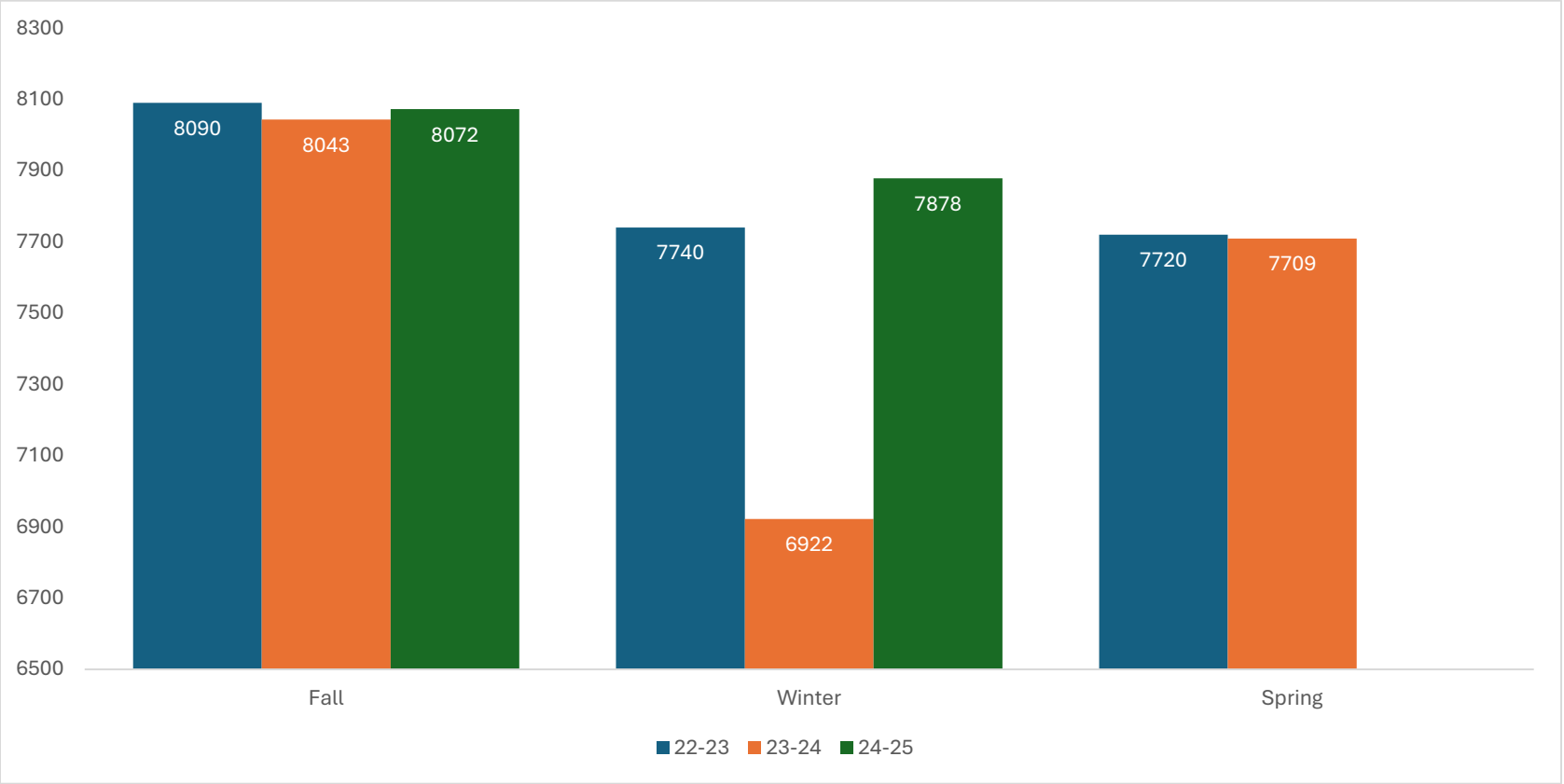
Staff Absentee Rates

**HR is developing a PowerBI Dashboard to provide this data.

Transportation Ridership

The next ridership count will take place the third week of January 2025. Between the 13th and 16th. These ridership counts are what are used to calculate the revenue the district receives for transportation expenditures.

First quarter funding is based on 23-24 Spring count + 24-25 Fall count. Once the winter count happens, our funding will be based on 23-24 Spring count + 24-25 Fall count + 24-25 Winter count.



Special Education

The following is a budget projection for Special Education expenditures for 2024-25. The key point is the projected expenditures will be over budget by $6,017,165.

24-25 Special Education Budget Tracking

	Original FTE	Additional Appr.	Updated FTE	Actual FTE	Balance of Original FTE	Balance of Updated FTE
St. Program 21 -Certificate FTE	229.1	3.1	232.2	226.68	2.42	5.52
St. Program 21 -Classified FTE	218.34	19.8	238.14	235.94	(17.60)	2.20
Total FTE in 21	447.44	22.9	470.34	462.62	(15.18)	7.72
				*Not include 4 psych interns(no assignments) - Not budgeted		
St. Program 24 -Certificate FTE	25	-	25	25	-	-
Total St. Program 21 + 24 FTE	472.44	22.9	495.34	487.62	(15.18)	7.72

$ State Program 21	Original Budget	Bdgt Increase in Nov	Updated Budget	YTD Actual	Encumbrance	Actual+Encm.	Balance
MSOC Budget	$8,360,794	$3,500,000	$11,860,794	$4,269,585	$6,583,962	$10,853,546	$1,007,248
Staffing Budget	$57,685,617	$2,500,000	$60,185,617	$20,373,522	$39,626,478	$60,000,000	$185,617
$ State Program 21 Total	$66,046,411	$6,000,000	$72,046,411	$24,643,107	$46,210,440	$70,853,546	$1,192,865

**Additional Approval $2,617,165 = 1.0 TE+1.5 OT+0.6 PT+33 Paras (165,631+1.5*155,846.45+105,964.37+33*64,000)*

IDEA Private School

$ State Program 24	Original Budget	Bdgt Revision	Updated Budget	YTD Actual	Encumbrance	Actual+Encm.	Balance
MSOC Budget	$680,148	$0	$680,148	$96,128	$100,909	$197,037	$483,111
Staffing Budget	$4,312,446	$0	$4,312,446	$1,508,306	$2,791,694	$4,300,000	$12,446
$ State Program 24 Total	$4,992,594	$0	$4,992,594	$1,604,435	$2,892,603	$4,497,037	$495,557

* Dana's MSOC projection $12.5M

* MSOC Encum. only includs POs/Contracts

$ St. Program 21 + 24	Original Budget	Budget Inc.	Updated Budget	YTD Actual	Encumbrance	Actual+Encm.	Balance
MSOC Budget	$9,040,942	$3,500,000	$12,540,942	$4,365,713	$6,684,871	$11,050,583	$1,490,359
Staffing Budget	$61,998,063	$2,500,000	$64,498,063	$21,881,828	$42,418,172	$64,300,000	$198,063
St. Program 21 + 24 Total	$71,039,005	$6,000,000	$77,039,005	$26,247,541	$49,103,042	$75,350,583	$1,688,422
				34%			

Program 21 Actual MSOC Expense by Month

Month	00 - Copy Center	52 - CERT MSOC Pay	53 - CLAS MSOC Pay	55 - Supplies	57 - Services	58 - Travel	Total
September	469	5,458	27,762	61,275	283,774	14,175	392,914
October	1,523	138,875	108,805	44,095	614,511	22,384	930,193
November		70,593	156,269	27,842	1,215,904	14,438	1,485,046
December	621	138,764	61,896	4,969	560,955	10,661	777,865
January (on going)			367	7,752	666,720	8,727	683,566
Total	2,612	353,690	355,099	145,933	3,341,865	70,386	4,269,585

52 -Cert MSOC Pay

Cert Sub-Extra Work	Cert Sub-Release	Project Pay-Cert	Stipend -Cert	Total
8,829	28,081	182,387	134,393	353,690

53 - Class MSOC Pay

Class Sub-Extra Work	Class Sub-Release	Class Sub-Vacancy	Class Overassigned	Translator	Overtime-Class	Stipends-Class	Temp Hourly	Total
59,364	1,335	84,455	108,670	3,280	25,278	65,355	7,362	355,099

Version 1/13/25

Reductions

As part of ongoing efforts to monitor and report cost reductions, the Bellevue School District is working to integrate savings from these reductions into the projected ending fund balance. These efforts are essential for achieving the district's financial goals and ensuring transparency in how cost-saving measures impact overall fiscal health.

Given that we are currently reporting on the fourth month of operations, it is understandable that these savings are not yet fully reflected in the financial statements. Over the coming months, as operational adjustments take effect, we anticipate these savings to become more apparent, particularly in the projected ending fund balance. The district remains committed to tracking and reporting these changes as part of its broader financial management strategy.

Reduction	Status	Projected Reduction	Actual Reduction
Cabinet 5-days Furlough	In-Progress	$63,000	
PACB 3-days Furlough	In-Progress	$190,000	
CTSA Directors 2-Day Furlough	In-Progress	$20,000	
MSOC Reduction for Departments	Completed	$2,000,000	$1,000,000
MSOC Reduction for Schools	Completed	$800,000	$800,000
MSOC Unrestricted Carry-over for Schools	Completed	$500,000	
PD Fund Pause (Cabinet, PAC-B, CTSA	Completed	$150,000	$150,000
Transportation Reductions	In-Progress	$200,000	
Summer School Reduction	Not Started	$250,000	
Additional Reductions	Not Started	$2,300,000	

Appendix A - Terms and Definitions

1. **Fund Balance**
    - The excess left after paying all expenses in a specific fund over time. Think of it as savings for that fund.
2. **General Fund**
    - The main account used by the district to pay for regular operations like teacher salaries, classroom supplies, and utilities.
3. **Revenue**
    - The money the district earns, such as taxes, state funding, or fees.
4. **Expenditures**
    - The money the district spends on things like salaries, supplies, and programs.
5. **Cash Flow**
    - The movement of money in and out of the district's accounts over time.
6. **Operating Cash Flow**
    - The money the district has left over after paying day-to-day expenses.
7. **Adopted Budget**
    - The financial plan approved by the school board that outlines how money will be spent during the year.
8. **Debt Service Fund**
    - A fund used to pay off the district's loans or bonds (principal and interest payments only), such as for school construction.
9. **Capital Projects Fund**
    - Money set aside for big projects, like building or renovating schools.
10. **Transportation Vehicle Fund**
    - Money used to buy and maintain school buses.
11. **Associated Student Body (ASB) Fund**
    - Money collected and spent on student activities, such as sports, clubs, and events.
12. **Special Education Expenditures**

- Money spent on programs and services for educating students with disabilities, includes preschool.

13. **Enrollment**
    - The number of students enrolled at schools in the district.
14. **Full-Time Equivalent (FTE)**
    - A way to count students or staff based on how much time they spend in school or work. For example, one full-time student equals 1.0 FTE.
15. **Local Taxes**
    - Money collected from property taxes to help fund the schools.
    - Below is the average percentage of property tax collected the last few years

Month	Local Property Tax
September	2.21%
October	32.17%
November	8.46%
December	0.20%
January	0.21%
February	2.00%
March	4.47%
April	37.75%
May	10.96%
June	0.67%
July	0.27%
August	0.62%
	100.00%

16. **State Apportionments**
    - Money given to the district by the state government based on the number of FTE students.
    - Standard Apportionment – the amount of the State Apportionment that is received monthly. This excludes any one-time reimbursements such as grants that we need to submit are expenses for. It also excludes Safety Net as that is received fully in August.

- Below is the percentage of the total standard apportionment revenue received monthly

Month	Apportionment
September	9.00%
October	8.00%
November	5.00%
December	9.00%
January	8.50%
February	9.00%
March	9.00%
April	9.00%
May	5.00%
June	6.00%
July	12.50%
August	10.00%
	100.00%

17. **Insurance Recoveries**
    - Money received from insurance companies to cover losses, like damages to buildings.
18. **Investment Earnings**
    - Money the district earns by investing its savings.
19. **Alternative Learning Programs**
    - Special programs for students who need a different type of education, like online learning or credit recovery.
20. **Compensatory Education Programs**
    - Programs that provide extra help to students who need it, often funded by the state or federal government, examples would be the state Learning Assistance Program (LAP) and state Transitional Bilingual TBIP) and the federal Title Program.
21. **Budget Projections**
    - Predictions about how much money the district will earn and spend in the future.
22. **Vocational Education**
    - Career & Technical Education (CTE) for grades 7th through 12th.

- Classes or programs that teach students specific job skills, like Auto Repair, Computer Programming, Cooking, etc.

23. **E-Rate**

    - The USAC administers the Universal Service Fund, commonly known as the E-Rate program, under the direction of the FCC. The purpose of E-Rate is to help schools to obtain affordable internet access, and telecom and network data service for schools. E-rate discounts for all schools are based on a shared, districtwide discount calculated based on % of students eligible for NSLP (F&R).

Appendix B – General Fund Budget Status Definitions

Revenue Definitions

Local Taxes

- Voter approved Levy

Local Support Non-Tax

- Class fees and fines, donations, investment earnings, rental of facilities, preschool/summer school tuition and local food service revenue

State, General Purpose

- State apportionment received for basic ed average annual FTE enrollment (funds received are unrestricted/general use)

State, Special Purpose

- State funding for specific state programs such as Special Education, Learning Assistance Program (LAP), Special State grants, Transitional Bilingual, Highly Capable, Early Learning/Childcare, School Food Service, Transportation-Operations (funding received from state is considered restricted, funds received are solely for the benefit of programs

Federal, General Purpose

- Federal funds, for Bellevue this would be Federal Forest, roughly less than $10,000

Federal, Special Purpose

- Federal funding, ESSER, IDEA Special Ed, Title/ESEA, USDA funding for Food Service, USDA Commodities, Federal Limited English (funds received are restricted to programs, also federal funding is provided as a reimbursement to already spent expenditures)

Revenues From Other Districts

- Revenues from other school districts for program services (Special Ed, CTE, printshop services)

Revenues From Other Entities

- Revenues from entities other than school districts usually foundations and local government agencies/associations (examples Stop Paddle, private foundations, local govt agency revenue for early learning)

Other Financing Sources

- Transfers from Other Resources (example Interfund Transfers from the Capital Projects Fund via approved board resolution)

Program Expenditures Definitions

Regular Instruction

- Basic Education (including running start, sports), ALE and Open Doors Programs

Federal Stimulus

- Federal COVID relief funds (Bellevue has spent all - per federal requirement, must be spent by Fall 2024)

Special Education Instruction

- State and Federal Special Education Programs for students with IEPs

Vocational Education Instruction

- Grades 7-12 Career Technical Education (including Carl Perkins grant)

Skill Center

- N/A for Bellevue

Compensatory Education

- Federal Title & English Learner programs. State Programs such as LAP, TBIP, Special State grants

Other Instructional Programs

- Summer School and State Highly Capable Program

Community Services

- Preschool and extracurricular transportation

Support Services

- Includes (1) District-wide support (central admin, HR, Business, safety, custodial, tech, utilities, maintenance/operations), (2) Food service for serving and preparing meals to students (food, staff, operations) and (3) Pupil Transportation (operations, maintenance, insurance, all staff payroll for to/from school)

District Wide Support

- Central admin (board, superintendent, bus office, HR, communications), safety, custodial, maintenance/operations/grounds, utilities, insurance, district-wide tech support

BELLEVUE SCHOOL DISTRICT
BALANCE SHEET **December 31, 2024**

	General Fund	ASB Fund	Debt Service Fund	Capital Projects Fund	Trans Vehicle Fund	Private Purpose Trust Fund
Assets						
Cash and Cash Equivalents	12,785,862.40	2,994,132.66	8,939,358.03	124,949,009.20	3,557,214.10	16,516.42
Minus Outstanding Warrants	(292,967.32)	(92,431.86)	-	(19,494.33)	-	-
Taxes Receivable	951,121.14	-	1,647,327.38	773,640.96	4,102.48	-
Due From Other Funds	-	-	-	-	-	-
Due From Other Govt Units	488.79	-	-	-	-	-
Accounts Receivable	1,207,095.36	-	-	-	-	-
Accounts Receivable - Leases	8,191,374.41	-	-	-	-	-
Accrued Interest Receivable	-	-	-	-	-	-
Inventory	431,753.97	-	-	-	-	-
Prepaid Expenses	1,690.20	-	-	-	-	-
Investments with Trustee	-	-	-	-	-	-
Total Assets	**$ 23,276,418.95**	**$ 2,901,700.80**	**$ 10,586,685.41**	**$ 125,703,155.83**	**$ 3,561,316.58**	**$ 16,516.42**
Liabilities						
Accounts Payable	631,981.15	4,900.35	-	552,019.90	-	-
Contracts Payable - Current	-	-	-	-	-	-
Accrued Salaries	-	-	-	-	-	-
Payroll Deductions & Taxes Payable	14,942,013.51	-	-	-	-	-
Due to Other Govt Units	130,044.86	-	-	-	-	-
Estimated Employee Benefits Payable	1,050,998.51	-	-	-	-	-
Due to Other Funds	-	-	-	-	-	-
Deposits	10,000.00	-	-	-	-	-
Unearned Revenue	-	-	-	-	-	-
Total Liabilities	**$ 16,765,038.03**	**$ 4,900.35**	**$ -**	**$ 552,019.90**	**$ -**	**$ -**
Deferred Inflows of Resources						
Unavailable Revenue	243,019.16	-	-	-	-	-
Unavailable Revenue - Leases	7,809,252.66	-	-	-	-	-
Unavailable Revenue - Taxes Receivable	951,121.14	-	1,647,327.38	773,640.96	4,102.48	-
Total Deferred Inflows of Resources	**$ 9,003,392.96**	**$ -**	**$ 1,647,327.38**	**$ 773,640.96**	**$ 4,102.48**	**$ -**
Fund Balance						
Restricted for Other Items	-	-	-	-	-	-
Restricted to Fund Purposes	-	2,896,800.45	-	-	3,557,214.10	-
Restricted for Carryover of Restricted Revenues	859,626.33	-	-	-	-	-
Restricted for Carryover of Food Service Revenue	319,798.31	-	-	-	-	-
Reserved for Debt Service	-	-	8,939,358.03	-	-	-
Nonspendable Fund Balance - Inventory & Prepaid Items	433,444.17	-	-	-	-	-
Restricted for Self Insurance	544,235.47	-	-	-	-	-
Held in Trust for Private Purposes	-	-	-	-	-	-
Held in Trust Other Purpose	-	-	-	-	-	16,516.42
Restricted from Bond Proceeds	-	-	-	75,802,423.59	-	-
Committed from Levy Proceeds	-	-	-	27,333,428.16	-	-
Restricted from State Proceeds	-	-	-	-	-	-
Committed to Minimum Fund Balance	-	-	-	-	-	-
Restricted from Other Proceeds	-	-	-	20,000.00	-	-
Committed - Other Purposes	45,472.82	-	-	-	-	-
Assigned to Contingencies	-	-	-	-	-	-
Assigned to Other Capital Projects	-	-	-	-	-	-
Assigned to Other Purposes	1,853,709.00	-	-	-	-	-
Assigned to Fund Purposes	-	-	-	21,221,643.22	-	-
Unassigned Fund Balance	(6,548,298.14)	-	-	-	-	-
Fund Balance	**$ (2,492,012.04)**	**$ 2,896,800.45**	**$ 8,939,358.03**	**$ 124,377,494.97**	**$ 3,557,214.10**	**$ 16,516.42**
Total Liabilities, Deferred Inflows of Resources & Fund Balance	**$ 23,276,418.95**	**$ 2,901,700.80**	**$ 10,586,685.41**	**$ 125,703,155.83**	**$ 3,561,316.58**	**$ 16,516.42**

BELLEVUE SCHOOL DISTRICT — **GENERAL FUND**
BUDGET STATUS — **December 2024**

	Adopted Budget	Operating Budget	Current Month Actual	Year to Date Actual	Encumbrances (Excluding Payroll)	(Over)/Under Operating Budget	---(Excluding Encumbrances)--- Percent Of Operating Budget	Prior Year Percent Of Actual
Beginning Fund Balance	**$ 17,600,000.00**	**$ 17,600,000.00**		**$ 8,409,188.46**				
Revenue								
Local Taxes	60,567,230.00	60,567,230.00	499,054.52	26,663,720.68		33,903,509.32	44.0%	46.4%
Local Support Non-Tax	24,193,134.00	24,193,134.00	1,731,340.13	8,740,167.05		15,452,966.95	36.1%	41.2%
State, General Purpose	214,864,707.00	214,864,707.00	19,337,787.70	66,607,935.42		148,256,771.58	31.0%	29.7%
State, Special Purpose	76,639,342.00	76,639,342.00	4,746,302.05	16,701,367.85		59,937,974.15	21.8%	27.4%
Federal, General Purpose	6,000.00	6,000.00	12,410.25	12,410.25		(6,410.25)	206.8%	0.0%
Federal, Special Purpose	13,569,238.00	13,569,238.00	998,718.79	3,656,213.83		9,913,024.17	26.9%	25.8%
Revenues From Other Districts	1,370,000.00	1,370,000.00	-	2,549.00		1,367,451.00	0.2%	0.0%
Revenues From Other Entities	99,500.00	99,500.00	3,508.79	62,423.33		37,076.67	62.7%	57.2%
Other Financing Sources	35,957,469.00	35,957,469.00	-	14,604,356.72		21,353,112.28	40.6%	32.9%
Total Revenues/Oth Fin. Sources	**$ 427,266,620.00**	**$ 427,266,620.00**	**$ 27,329,122.23**	**$ 137,051,144.13**		**$ 290,215,475.87**	**32.1%**	**33.3%**
Expenditures								
Regular Instruction	246,556,548.00	240,529,651.59	17,538,767.03	83,093,743.40	2,771,615.92	154,664,292.27	34.5%	33.4%
Federal Stimulus (1)	-	-	-	-	-	-	0.0%	35.1%
Special Education Instruction	71,039,005.00	77,044,360.00	6,136,032.06	25,595,064.86	7,383,674.77	44,065,620.37	33.2%	32.8%
Vocational Education Instruction	11,077,859.00	11,210,793.98	910,405.08	3,886,186.58	189,443.09	7,135,164.31	34.7%	27.4%
Skills Center Instruction	-	-	-	-	-	-	0.0%	0.0%
Compensatory Education Instruction	18,276,953.00	18,276,953.00	1,328,391.97	5,290,001.21	131,406.90	12,855,544.89	28.9%	26.6%
Other Instructional Programs	4,202,263.00	4,208,766.43	268,491.42	1,157,702.19	61,485.57	2,989,578.67	27.5%	28.7%
Community Services	9,352,544.00	9,355,714.00	763,030.89	3,162,675.51	312,115.61	5,880,922.88	33.8%	31.7%
Support Services	64,892,420.00	64,771,353.00	5,090,220.29	25,766,970.88	11,207,896.18	27,796,485.94	39.8%	39.3%
Total Expenditures	**$ 425,397,592.00**	**$ 425,397,592.00**	**$ 32,035,338.74**	**$ 147,952,344.63**	**$ 22,057,638.04**	**$ 255,387,609.33**	**34.8%**	**33.7%**
Other Financing Uses	-	-	-	-	-	-		
Excess of Revenues/Other Fin. Sources over (under) Exp./Oth. Fin. Uses	1,869,028.00	1,869,028.00	(4,706,216.51)	(10,901,200.50)				
Ending Fund Balance	**$ 19,469,028.00**	**$19,469,028.00**		**$ (2,492,012.04)**				

BELLEVUE SCHOOL DISTRICT — **GENERAL FUND**
REVENUES AND OTHER FINANCING SOURCES DETAIL — **December 2024**

		Adopted Budget	Operating Budget	Current Month Actual	Year to Date Actual	(Over)/Under Operating Budget	Percent Of Operating Budget	Prior Year Percent Of Actual
Local Taxes								
1100	Local Property Taxes	60,567,230.00	60,567,230.00	499,054.52	26,663,720.68	33,903,509.32	44.0%	46.4%
1300	Sale of Tax Title Property	-	-	-	-	-	0.0%	0.0%
Local Support Nontax								
2100	Tuition and Fees, Unassigned	2,870,000.00	2,870,000.00	104,229.34	1,703,509.61	1,166,490.39	59.4%	55.8%
2131	Voc Tuition and Fees	-	-	-	-	-	0.0%	0.0%
2145	Skills Center Fees	-	-	-	-	-	0.0%	0.0%
2173	Summer School Tuition	-	-	-	-	-	0.0%	0.0%
2188	Childcare Tuition and Fees	7,162,430.00	7,162,430.00	518,412.30	2,182,577.00	4,979,853.00	30.5%	39.9%
2200	Sale of Goods, Supplies and Services	1,855,249.00	1,855,249.00	40,520.42	153,857.22	1,701,391.78	8.3%	33.3%
2231	Sec Voc Ed Sale of Goods, Supplies and Svcs	187,000.00	187,000.00	19,618.90	46,095.57	140,904.43	24.7%	-19.5%
2245	Skills Center Sales	-	-	-	-	-	0.0%	0.0%
2289	Other Community Services	975,000.00	975,000.00	138,052.19	525,074.17	449,925.83	53.9%	112.2%
2298	School Food Services	4,319,921.00	4,319,921.00	373,150.08	2,625,691.73	1,694,229.27	60.8%	58.6%
2300	Investment Earnings	1,800,000.00	1,800,000.00	71,144.10	141,140.57	1,658,859.43	7.8%	5.7%
2450	Other Interest Earnings	-	-	-	-	-	0.0%	0.0%
2500	Gifts and Donations	1,949,350.00	1,949,350.00	346,657.97	824,599.43	1,124,750.57	42.3%	34.6%
2600	Fines and Damages	75,000.00	75,000.00	1,235.62	15,318.69	59,681.31	20.4%	26.1%
2700	Rentals and Leases	2,523,000.00	2,523,000.00	117,753.81	426,182.61	2,096,817.39	16.9%	27.8%
2800	Insurance Recoveries	65,000.00	65,000.00	550.00	54,875.00	10,125.00	84.4%	57.8%
2900	Local Non-Tax	245,300.00	245,300.00	15.40	368.38	244,931.62	0.2%	4.5%
2910	E-Rate	165,884.00	165,884.00	-	40,877.07	125,006.93	24.6%	23.8%
State, General Purpose								
3100	State Apportionment	210,411,800.00	210,411,800.00	18,937,035.34	65,227,566.18	145,184,233.82	31.0%	29.7%
3121	Special Ed - General Apportionment	4,452,907.00	4,452,907.00	400,752.36	1,380,369.24	3,072,537.76	31.0%	31.0%
State, Special Purpose								
4100	Special Purpose, Unassigned	-	-	-	298,115.03	(298,115.03)	0.0%	140.2%
4121	Special Education	28,453,610.00	28,453,610.00	2,560,930.86	8,820,984.07	19,632,625.93	31.0%	24.3%
4122	Special Ed-Infants and Toddlers	-	-	-	-	-	0.0%	0.0%
4155	Learning Assistance	4,038,757.00	4,038,757.00	334,559.03	1,152,369.99	2,886,387.01	28.5%	31.0%
4158	Special and Pilot Programs	2,661,112.00	2,661,112.00	61,833.55	142,286.72	2,518,825.28	5.3%	5.6%
4165	Transitional Bilingual	7,989,171.00	7,989,171.00	719,025.32	2,476,642.77	5,512,528.23	31.0%	28.3%
4174	Highly Capable	685,838.00	685,838.00	61,725.38	212,609.66	473,228.34	31.0%	29.6%
4198	School Food Services	563,694.00	563,694.00	50,398.63	192,436.88	371,257.12	34.1%	9.3%
4199	Transportation - Operations	9,137,278.00	9,137,278.00	596,039.13	2,053,023.67	7,084,254.33	22.5%	37.0%
4300	Other State Agencies	20,352,752.00	20,352,752.00	(49,300.00)	(49,300.00)	20,402,052.00	-0.2%	0.0%
4321	Special Ed-Other Agencies	-	-	-	-	-	0.0%	16.9%
4358	Special & Pilot Programs	-	-	-	-	-	0.0%	0.0%
4388	Childcare-Other Agencies	2,757,130.00	2,757,130.00	411,090.15	1,402,199.06	1,354,930.94	50.9%	38.6%
Federal, General Purpose								
5500	Federal Forests	6,000.00	6,000.00	12,410.25	12,410.25	(6,410.25)	206.8%	0.0%
5200	Direct Fed Grants Unassigned	-	-	-	-	-	0.0%	0.0%
Federal, Special Purpose								
6111	SLFRF	-	-	-	-	-	0.0%	0.0%
6112	ESSER II	-	-	-	-	-	0.0%	0.0%
6113	ESSER III	-	-	-	-	-	0.0%	7.4%
6114	ESSER III Learning Loss	-	-	-	-	-	0.0%	26.9%
6119	Cares Act - Other	-	-	-	-	-	0.0%	100.0%
6123	SPED Sup, IDEA	-	-	-	-	-	0.0%	0.0%
6124	Special Education, Supplemental	5,092,212.00	5,092,212.00	397,445.36	1,203,162.74	3,889,049.26	23.6%	20.7%
6138	Secondary Vocational Education	86,450.00	86,450.00	9,466.24	28,215.06	58,234.94	32.6%	26.3%
6151	Disadvantaged ESEA	3,242,250.00	3,242,250.00	237,189.32	691,601.90	2,550,648.10	21.3%	21.5%
6152	School Improvement, Federal	764,705.00	764,705.00	30,393.49	102,824.53	661,880.47	13.4%	11.9%
6164	Limited English Proficiency	570,943.00	570,943.00	43,233.05	147,129.07	423,813.93	25.8%	24.8%
6176	Targeted Assistance	-	-	-	-	-	0.0%	0.0%
6188	Day Care - Federal Programs	-	-	-	-	-	0.0%	0.0%
6189	Other Community Services	-	-	-	-	-	0.0%	0.0%
6198	Federal School Food Services	3,112,678.00	3,112,678.00	248,830.44	1,295,791.14	1,816,886.86	41.6%	35.2%

BELLEVUE SCHOOL DISTRICT — **GENERAL FUND**
REVENUES AND OTHER FINANCING SOURCES DETAIL — **December 2024**

		Adopted Budget	Operating Budget	Current Month Actual	Year to Date Actual	(Over)/Under Operating Budget	Percent Of Operating Budget	Prior Year Percent Of Actual
6200	Direct Special Purpose Grants	-	-	-	-	-	0.0%	0.0%
6219	Federal Stimulus- Other	-	-	-	-	-	0.0%	0.0%
6300	Federal Grants Through Other Agencies	-	-	-	-	-	0.0%	0.0%
6321	SPED Medicaid Reimb, Other Agencies	-	-	-	-	-	0.0%	16.9%
6324	Special Education, Supplemental	-	-	-	-	-	0.0%	0.0%
6998	USDA Commodities	700,000.00	700,000.00	32,160.89	187,489.39	512,510.61	26.8%	52.5%
Revenues From Other School Districts								
7100	Payments from Other Districts	1,300,000.00	1,300,000.00	-	2,549.00	1,297,451.00	0.2%	0.0%
7121	Special Ed - Other Districts	30,000.00	30,000.00	-	-	30,000.00	0.0%	0.0%
7145	Skills Center - Other Districts	-	-	-	-	-	0.0%	0.0%
7189	Community Service - Other Districts	-	-	-	-	-	0.0%	0.0%
7199	Transportation-Other Districts	40,000.00	40,000.00	-	-	40,000.00	0.0%	0.0%
Revenues from Other Entities								
8100	Governmental Entities	58,000.00	58,000.00	3,508.79	4,403.50	53,596.50	7.6%	55.3%
8188	Childcare	-	-	-	-	-	0.0%	40.9%
8189	Other - Community Svcs	-	-	-	-	-	0.0%	0.0%
8199	Other Government - Transportation	-	-	-	-	-	0.0%	0.0%
8200	Private Foundation	41,500.00	41,500.00	-	58,019.83	(16,519.83)	139.8%	144.4%
8500	Nonfederal ESD	-	-	-	-	-	0.0%	0.0%
Other Financing Sources								
9300	Sale of Equipment	-	-	-	-	-	0.0%	63.5%
9500	Long-Term Financing	428,469.00	428,469.00	-	-	428,469.00	0.0%	0.0%
9901	Transfers	35,529,000.00	35,529,000.00	-	14,604,356.72	20,924,643.28	41.1%	33.3%
Total Revenues		**$ 427,266,620.00**	**$ 427,266,620.00**	**$ 27,329,122.23**	**$ 137,051,144.13**	**$ 290,215,475.87**	**32.1%**	**32.6%**

BELLEVUE SCHOOL DISTRICT — **GENERAL FUND**
EXPENDITURES BY STATE PROGRAM DETAIL — **December 2024**

		Adopted Budget	Operating Budget	Current Month Acutal	Year to Date Actual	Encumbrances (Excluding Payroll)	(Over)/Under Operating Budget	---(Excluding Encumbrances)--- Percent Of Operating Budget	Prior Year Percent Of Actual
Regular Instruction									
01	Basic Education	245,372,476.00	239,226,579.59	17,416,008.49	82,109,277.06	2,590,726.87	154,526,575.66	34.3%	33.3%
02	Alternative Learning Experience	985,358.00	1,104,358.00	69,095.92	915,355.39	-	189,002.61	82.9%	46.0%
03	Dropout Reengagement	198,714.00	198,714.00	53,662.62	69,110.95	180,889.05	(51,286.00)	34.8%	29.3%
Federal Stimulus									
12	ESSER II CRSSA ACT	-	-	-	-	-	-	0.0%	192.4%
13	ESSER III ARP ACT	-	-	-	-	-	-	0.0%	31.4%
14	ESSER III ARP ACT	-	-	-	-	-	-	0.0%	35.3%
19	Special Purpose - Cares Act - Other	-	-	-	-	-	-	0.0%	0.0%
Special Education Instruction									
21	Special Education, Basic, State	66,046,411.00	72,051,766.00	5,788,241.55	24,071,277.16	7,265,947.49	40,714,541.35	33.4%	33.1%
22	Special Education, Inf. &Toddler	-	-	-	-	-	-	0.0%	0.0%
23	Special Education, ARP, IDEA	-	-	-	-	-	-	0.0%	0.0%
24	Special Education, Supp, Federal	4,992,594.00	4,992,594.00	347,790.51	1,523,787.70	117,727.28	3,351,079.02	30.5%	27.2%
Vocational Education Instruction									
31	Vocational, Basic, State	8,726,749.00	8,859,683.98	677,352.38	2,845,861.97	154,742.13	5,859,079.88	32.1%	25.8%
34	Vocational, Middle School Grant, State	2,268,103.00	2,268,103.00	224,312.61	1,004,006.51	34,700.96	1,229,395.53	44.3%	33.4%
38	Vocational, Federal	83,007.00	83,007.00	8,740.09	36,318.10	-	46,688.90	43.8%	35.1%
45	Skills Center - Basic, State	-	-	-	-	-	-	0.0%	0.0%
Compensatory Education Instruction									
51	Disadvantaged, Federal	3,316,222.00	3,316,222.00	312,319.02	987,638.13	29,436.00	2,299,147.87	29.8%	30.4%
52	School Improvement, Federal	630,068.00	630,068.00	23,956.37	124,459.28	-	505,608.72	19.8%	17.7%
55	Learning Assistance, State	3,948,802.00	3,948,802.00	318,152.28	1,285,688.37	101,460.93	2,561,652.70	32.6%	28.0%
58	Special and Pilot Programs, State	2,754,673.00	2,754,673.00	52,060.32	214,423.15	-	2,540,249.85	7.8%	7.4%
61	Head Start, Federal	-	-	-	-	-	-	0.0%	0.0%
64	Limited English Proficiency, Federal	558,052.00	558,052.00	39,771.25	183,616.43	-	374,435.57	32.9%	32.0%
65	Transitional Bilingual, State	7,056,786.00	7,056,786.00	582,132.73	2,494,175.85	509.97	4,562,100.18	35.3%	32.3%
69	Compensatory, Other	12,350.00	12,350.00	-	-	-	12,350.00	0.0%	0.0%
Other Instructional Programs									
73	Summer School	570,970.00	570,970.00	-	5,675.56	18,734.00	546,560.44	1.0%	0.8%
74	Highly Capable	1,510,329.00	1,510,329.00	105,426.44	564,258.41	6,678.12	939,392.47	37.4%	36.1%
79	Instructional Programs, Other	2,120,964.00	2,127,467.43	163,064.98	587,768.22	36,073.45	1,503,625.76	27.6%	28.9%
Community Services									
88	Child Care	8,436,308.00	8,439,308.00	662,057.20	2,781,494.86	229,159.75	5,428,653.39	33.0%	33.9%
89	Other Community Services	916,236.00	916,406.00	100,973.69	381,180.65	82,955.86	452,269.49	41.6%	20.4%
Support Services									
97	District Wide Support	46,677,646.00	46,556,579.00	3,461,121.48	19,213,796.40	8,061,293.02	19,281,489.58	41.3%	40.5%
98	School Food Services	8,232,563.00	8,232,563.00	703,298.00	2,897,438.97	1,640,489.35	3,694,634.68	35.2%	34.9%
99	Pupil Transportation	9,982,211.00	9,982,211.00	925,800.81	3,655,735.51	1,506,113.81	4,820,361.68	36.6%	37.3%
Total Expenditures		**$ 425,397,592.00**	**$ 425,397,592.00**	**$ 32,035,338.74**	**$ 147,952,344.63**	**$ 22,057,638.04**	**$ 255,387,609.33**	**34.8%**	**33.7%**
Other Financing Uses									
Total Expenditures and Other Financing Uses		**$ 425,397,592.00**	**$ 425,397,592.00**	**$ 32,035,338.74**	**$ 147,952,344.63**	**$ 22,057,638.04**	**$ 255,387,609.33**	**34.8%**	**35.3%**

BELLEVUE SCHOOL DISTRICT — **ASSOCIATED STUDENT BODY FUND**
BUDGET STATUS — **December 2024**

	Adopted Budget	Operating Budget	Current Month Actual	Year to Date Actual	Encumbrances (Excluding Payroll)	(Over)/Under Operating Budget	---(Excluding Encumbrances)--- Percent Of Operating Budget	Prior Year Percent Of Actual
Beginning Fund Balance	$ 1,817,986.00	$ 1,817,986.00		$ 2,296,063.08				
Revenue								
General Student Body	3,716,765.00	3,716,765.00	256,341.08	1,350,309.58	-	2,366,455.42	36.3%	47.4%
Athletics	1,303,615.00	1,303,615.00	105,083.33	546,273.46	-	757,341.54	41.9%	49.1%
Classes	417,630.00	417,630.00	12,001.01	42,703.94	-	374,926.06	10.2%	22.2%
Clubs	1,744,606.00	1,744,606.00	100,276.30	321,689.78	-	1,422,916.22	18.4%	21.1%
Private Moneys	168,500.00	168,500.00	13,412.60	15,690.97	-	152,809.03	9.3%	5.3%
Total Revenues	$ 7,351,116.00	$ 7,351,116.00	$ 487,114.32	$ 2,276,667.73	$ -	$ 7,440,903.69	31.0%	38.7%
Expenditures								
General Student Body	3,304,075.00	3,304,075.00	220,430.21	876,656.12	813,435.96	1,613,982.92	26.5%	35.6%
Athletics	1,244,000.00	1,244,000.00	96,552.73	438,391.11	107,887.51	697,721.38	35.2%	61.5%
Classes	419,190.00	419,190.00	(150.93)	38,327.07	45,095.78	335,767.15	9.1%	17.4%
Clubs	1,536,985.00	1,536,985.00	246,374.80	316,409.29	82,653.57	1,137,922.14	20.6%	20.6%
Private Moneys	174,055.00	174,055.00	1,657.01	6,146.77	-	167,908.23	3.5%	8.3%
Total Expenditures	$ 6,678,305.00	$ 6,678,305.00	$ 564,863.82	$ 1,675,930.36	$ 1,049,072.82	$ 5,567,284.74	25.1%	36.1%
Other Financing Uses	-	-	-	-	-	-		
Excess of Revenues/Other Fin. Sources over (under) Exp./Oth. Fin. Uses	672,811.00	672,811.00	(77,749.50)	600,737.37				
Ending Fund Balance	$2,490,797.00	$2,490,797.00		$ 2,896,800.45				

BELLEVUE SCHOOL DISTRICT — **DEBT SERVICE FUND**
BUDGET STATUS — **December 2024**

	Adopted Budget	Operating Budget	Current Month Actual	Year to Date Actual	Encumbrances (Excluding Payroll)	(Over)/Under Operating Budget	---(Excluding Encumbrances)--- Percent Of Operating Budget	Prior Year Percent Of Actual
Beginning Fund Balance	$ 54,454,570.00	$ 54,454,570.00		$ 52,950,229.24				
Revenue								
Local Taxes	112,689,088.00	112,689,088.00	923,002.52	49,368,344.32	-	63,320,743.68	43.8%	45.1%
Investment Earnings	500,000.00	500,000.00	364,425.80	797,890.72	-	(297,890.72)	159.6%	38.0%
Other Financing Sources	-	-	-	-	-	-	0.0%	0.0%
Total Revenues	$ 113,189,088.00	$ 113,189,088.00	$ 1,287,428.32	$ 50,166,235.04	$ -	$ 63,022,852.96	44.3%	45.0%
Expenditures								
Matured Bond Expenditures	91,123,339.00	91,123,339.00	79,585,000.00	79,585,000.00	-	11,538,339.00	87.3%	100.0%
Interest on Bonds	32,161,957.00	32,161,957.00	14,588,606.25	14,588,606.25	-	17,573,350.75	45.4%	52.7%
Bond Transfer Fees	5,000.00	5,000.00	-	3,500.00	-	1,500.00	70.0%	100.1%
Bond Issuance Costs	-	-	-	-	-	-	0.0%	0.0%
Total Expenditures	$ 123,290,296.00	$ 123,290,296.00	$ 94,173,606.25	$ 94,177,106.25	$ -	$ 29,113,189.75	76.4%	73.7%
Other Financing Uses	-	-	-	-	-	-		
Excess of Revenues/Other Fin. Sources over (under) Exp./Oth. Fin. Uses	(10,101,208.00)	(10,101,208.00)	(92,886,177.93)	(44,010,871.21)				
Ending Fund Balance	$44,353,362.00	$44,353,362.00		$ 8,939,358.03				

BELLEVUE SCHOOL DISTRICT — **CAPITAL PROJECTS FUND**
BUDGET STATUS — **December 2024**

	Adopted Budget	Operating Budget	Current Month Actual	Year to Date Actual	Encumbrances (Excluding Payroll)	(Over)/Under Operating Budget	---(Excluding Encumbrances)--- Percent Of Operating Budget	Prior Year Percent Of Actual
Beginning Fund Balance	**$ 114,139,031.00**	**$ 114,139,031.00**		**$ 125,660,663.71**				
Revenue								
Local Taxes	57,092,933.00	57,092,933.00	475,353.17	25,402,891.14		31,690,041.86	44.5%	44.5%
Local Support Non-Tax	725,160.00	725,160.00	912,855.55	2,730,439.28		(2,005,279.28)	376.5%	35.2%
State, General Purpose	-	-	-	-		-	0.0%	0.0%
State, Special Purpose	-	-	-	-		-	0.0%	0.0%
Government Entities	-	-	-	-		-	0.0%	0.0%
Other Financing Sources	100,000,000.00	100,000,000.00	-	-		100,000,000.00	0.0%	0.0%
Total Revenues/Oth Fin. Sources	**$ 157,818,093.00**	**$ 157,818,093.00**	**$ 1,388,208.72**	**$ 28,133,330.42**		**$ 129,684,762.58**	**17.8%**	**43.6%**
Expenditures								
Sites	9,150,000.00	9,150,000.00	16,570.89	1,055,148.54	1,441,718.26	6,653,133.20	11.5%	18.7%
Buildings	96,140,900.00	96,640,900.00	1,030,078.97	9,793,163.15	17,605,765.31	69,241,971.54	10.1%	34.7%
Equipment	4,246,300.00	4,550,000.00	159,129.07	2,448,678.78	955,168.46	1,146,152.76	53.8%	18.0%
Instructional Technology	8,404,230.00	7,600,530.00	144,943.54	435,830.66	147,492.14	7,017,207.20	5.7%	6.1%
Energy	3,500,000.00	3,500,000.00	441,184.90	1,079,321.31	1,803,983.29	616,695.40	30.8%	0.0%
Bond Issuance Costs	400,000.00	400,000.00	-	-	-	400,000.00	0.0%	0.0%
Total Expenditures	**$ 121,841,430.00**	**$ 121,841,430.00**	**$ 1,791,907.37**	**$ 14,812,142.44**	**$ 21,954,127.46**	**$ 85,075,160.10**	**12.2%**	**27.9%**
Other Financing Uses	35,529,000.00	35,529,000.00	-	14,604,356.72				
Excess of Revenues/Other Fin. Sources over (under) Exp./Oth. Fin. Uses	447,663.00	447,663.00	(403,698.65)	(1,283,168.74)				
Ending Fund Balance	**$ 114,586,694.00**	**$ 114,586,694.00**		**$ 124,377,494.97**				

BELLEVUE SCHOOL DISTRICT — **TRANSPORTATION VEHICLE FUND**
BUDGET STATUS — **December 2024**

	Adopted Budget	Operating Budget	Current Month Actual	Year to Date Actual	Encumbrances (Excluding Payroll)	(Over)/Under Operating Budget	---(Excluding Encumbrances)--- Percent Of Operating Budget	Prior Year Percent Of Actual
Beginning Fund Balance	$ 3,500,403.00	$ 3,500,403.00		$ 3,518,474.42				
Revenue								
Local Taxes	-	-	-	17.78		(17.78)	0.0%	-12.9%
Local Support Non-Tax	170,008.00	170,008.00	12,817.23	38,721.90		131,286.10	22.8%	28.4%
State Transportation Reimbursement	2,455,650.00	2,455,650.00	-	-		2,455,650.00	0.0%	0.0%
Sale of Equipment	18,500.00	18,500.00	-	-		18,500.00	0.0%	0.0%
Total Revenues/Oth Fin. Sources	$ 2,644,158.00	$ 2,644,158.00	$ 12,817.23	$ 38,739.68		$ 2,605,418.32	1.5%	1.2%
Expenditures								
Transportation Equipment	1,500,000.00	1,500,000.00	-	-	-	1,500,000.00	0.0%	98.1%
Levy and Election Costs	-	-	-	-	-	-	0.0%	0.0%
Total Expenditures	$ 1,500,000.00	$ 1,500,000.00	$ -	$ -	$ -	$ 1,500,000.00	0.0%	98.1%
Other Financing Uses	-	-	-	-				
Excess of Revenues/Other Fin. Sources over (under) Exp./Oth. Fin. Uses	1,144,158.00	1,144,158.00	12,817.23	38,739.68				
Ending Fund Balance	$ 4,644,561.00	$4,644,561.00		$ 3,557,214.10				

BELLEVUE SCHOOL DISTRICT — **PRIVATE PURPOSE TRUST FUND**
STATEMENT OF CHANGES IN FIDUCIARY NET ASSETS — **December 2024**

	Current Month Actual	Year to Date Actual
Beginning Fund Balance		**$ 16,336.00**
Additions:		
Gifts and Donations	-	-
	-	-
Contributions	-	-
Investment Earnings	59.27	179.06
	-	-
Interest-Impaired Inv. Loss	0.31	1.36
	-	-
Investment Income	59.58	180.42
Total Additions	**$ 59.58**	**$ 180.42**
Deductions:		
	-	-
	-	-
Scholarships and Awards	-	-
Total Deductions	**$ -**	**$ -**
Net Change in Additions to Deductions	59.58	180.42
Ending Net Assets		**$ 16,516.42**

BELLEVUE SCHOOL DISTRICT — **GENERAL FUND**
STATEMENT OF CASH FLOW — **December 2024**

	Prior Month Year to Date Actual	Current Month Actual	Year to Date Actual	Prior Year Year to Date Actual
Beginning Cash Balance	**$ 8,179,155.33**	**$ 17,647,644.36**	**$ 8,179,155.33**	**$ 25,189,115.34**
Operating Activities				
Net Income				
Revenue	109,722,021.90	27,329,122.23	137,051,144.13	127,883,885.97
Expenditure	115,917,005.89	32,035,338.74	147,952,344.63	135,396,889.39
Total Net Income	**$ (6,194,983.99)**	**$ (4,706,216.51)**	**$ (10,901,200.50)**	**$ (7,513,003.42)**
Change in Non-Cash Capital				
Accounts Receivable	37,801,082.61	508,456.28	38,309,538.89	35,363,691.63
Inventory	11,642.67	13,580.72	25,223.39	(76,995.02)
Prepaid Expenses	7,955,859.02	-	7,955,859.02	2,801,172.04
Investments with Trustee	-	-	-	-
Accounts Payable	(2,153,821.51)	402,192.24	(1,751,629.27)	(410,564.44)
Contracts Payable - Current	-	-	-	-
Accrued Salaries	165,902.26	-	165,902.26	(22,939.38)
Payroll Deductions & Taxes Payable	991,089.36	(932,356.52)	58,732.84	(892,047.73)
Due to Other Govt Units	-	-	-	-
Estimated Employee Benefits Payable	434,848.21	71,914.83	506,763.04	(259,936.61)
Due to Other Funds	(806,092.68)	-	(806,092.68)	(6,930.10)
Deposits	-	-	-	-
Unearned Revenue	(2,416,380.04)	-	(2,416,380.04)	(2,439,742.24)
Unavailable Revenue	(26,320,656.88)	(512,320.32)	(26,832,977.20)	(27,574,884.62)
Total Change in Non-Cash Capital	**$ 15,663,473.02**	**$ (448,532.77)**	**$ 15,214,940.25**	**$ 6,480,823.53**
Cash Flow from Operating Activities:	**$ 9,468,489.03**	**$ (5,154,749.28)**	**$ 4,313,739.75**	**$ (1,032,179.89)**
Ending Cash Balance	**$ 17,647,644.36**	**$12,492,895.08**	**$12,492,895.08**	**$24,156,935.45**

Budget Status Projection Analysis

2024-2025 School Year

As Of

December 2024

	Budget	Revised Budget	September	October	November	December	January	February	March	April	May	June	July	August	Year End Projected	Diff Bud vs Actual	Diff Revised Bud vs Act
Beginning Fund Balance	$ 17,600,000	$ 8,409,188	$ 8,409,188	$ 162,113	$ 12,617,291	$ 2,214,204	$ (2,492,012)	$ (4,463,111)	$ (7,826,267)	$ (4,186,157)	$ 8,940,264	$ 4,119,784	$ (13,516,847)	$ (7,973,797)	$ 8,409,188		
Revenue																	
Local	84,760,364	84,760,364	3,969,207	23,872,138	5,332,148	2,230,395	2,249,279	3,481,579	5,207,565	24,438,100	8,968,269	2,536,620	899,422	(13,030)	83,171,691	(1,588,673)	(1,588,673)
State	281,504,049	282,790,894	23,894,483	21,748,876	13,581,854	24,084,090	23,566,309	24,350,719	24,330,630	24,406,378	13,707,345	16,358,265	35,782,080	37,211,535	283,022,565	1,518,516	231,672
Federal	13,575,238	13,575,238	364,697	1,098,774	1,194,024	1,011,129	1,377,523	929,387	988,570	1,025,584	1,122,466	1,097,242	871,476	1,983,333	13,064,204	(511,034)	(511,034)
Other Financing	37,426,969	37,426,969	9,211,996	190	5,453,634	3,509	6,577,020	3,431	5,930,247	14,030	6,006,065	629,974	810,016	433,525	35,073,638	(2,353,331)	(2,353,331)
Total Revenues	**417,266,620***	**418,553,465**	**37,440,383**	**46,719,978**	**25,561,660**	**27,329,122**	**33,770,131**	**28,765,116**	**36,457,012**	**49,884,092**	**29,804,145**	**20,622,101**	**38,362,994**	**39,615,363**	**414,332,099**	**(2,934,521)**	**(4,221,366)**
Expenditures																	
Regular Instruction	246,556,548	240,529,652	27,113,076	18,809,011	19,632,889	17,538,767	20,677,419	17,676,995	17,584,654	22,435,974	18,419,747	22,435,632	17,556,314	19,045,775	238,926,254	(7,630,294)	(1,603,397)
Federal Stimulus	-	-	4,403	(4,403)	-	-	-	-	-	-	-	-	-	-	-	-	-
Special Education Instruction	71,039,005	77,044,360	6,191,490	6,183,623	7,083,920	6,136,032	6,654,383	6,012,067	6,635,637	5,706,947	6,688,339	6,355,556	6,291,751	7,205,221	77,144,964	6,105,959	100,604
Vocational Education Instruction	11,077,859	11,210,794	1,090,067	812,282	1,073,433	910,405	684,278	761,567	808,520	682,285	991,505	1,108,560	2,366,815	733,381	12,023,097	945,238	812,303
Skills Center Instruction	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Compensatory Education Instruction	18,276,953	18,276,953	1,304,235	1,357,591	1,299,784	1,328,392	1,035,282	1,212,342	1,256,298	1,406,434	1,773,027	1,502,195	2,167,114	2,652,622	18,295,316	18,363	18,363
Other Instructional Programs	4,202,263	4,208,766	328,133	292,573	268,505	268,491	372,558	331,402	290,592	228,979	249,859	321,415	278,312	865,691	4,096,510	(105,753)	(112,256)
Community Services	9,352,544	9,355,714	743,866	844,333	811,446	763,031	729,022	726,112	745,202	741,729	756,341	843,278	785,179	931,280	9,420,818	68,274	65,104
Support Services	64,892,420	64,771,353	8,912,189	5,969,793	5,794,769	5,090,220	5,588,288	5,407,788	5,496,000	5,555,323	5,745,807	5,692,096	3,374,458	2,349,111	64,975,842	83,422	204,489
Total Expenditures	**425,397,592**	**425,397,592**	**45,687,458**	**34,264,801**	**35,964,747**	**32,035,339**	**35,741,230**	**32,128,273**	**32,816,902**	**36,757,670**	**34,624,626**	**38,258,732**	**32,819,943**	**33,783,081**	**424,882,802**	**(514,790)**	**(514,790)**
Excess of Revenues over(under) Expenditures	(8,130,972)	(6,844,127)	(8,247,075)	12,455,178	(10,403,087)	(4,706,217)	(1,971,099)	(3,363,157)	3,640,110	13,126,422	(4,820,480)	(17,636,631)	5,543,051	5,832,282	(10,550,703)		
Ending Fund Balance	**9,469,028**	**1,565,061**	**162,113**	**12,617,291**	**2,214,204**	**(2,492,012)**	**(4,463,111)**	**(7,826,267)**	**(4,186,157)**	**8,940,264**	**4,119,784**	**(13,516,847)**	**(7,973,797)**	**(2,141,514)**	**(2,141,514)**		
Previous Projected Ending Fund Balance	9,469,028	3,903,310	162,113	12,617,291	2,214,204	(1,479,643)	(3,665,121)	(663,508)	(507,106)	13,239,852	5,355,433	(12,029,845)	(4,159,678)	2,210,054	2,210,054		
Ending Fund Balance Difference to Projected	-	(2,338,249)	-	-	-	(1,012,369)	(797,990)	(7,162,759)	(3,679,051)	(4,299,588)	(1,235,649)	(1,487,002)	(3,814,119)	(4,351,568)	(4,351,568)		
Expenditure to Revenue Ratio:																	
Month Ratio			122.03%	73.34%	140.70%	117.22%	105.84%	111.69%	90.02%	73.69%	116.17%	185.52%	85.55%	85.28%			
Year to Date Ratio			122.03%	95.00%	105.65%	107.95%	107.54%	108.13%	105.34%	99.81%	101.36%	106.52%	104.37%	102.55%	102.55%		

* Full approved budget included $10 million in revenues capacity that has been removed from this report to illustrate the annual projected revenues anticipated

Cash Flow Statement Projection

2024-2025 School Year

As Of

December 2024

	September	October	November	December	January	February	March	April	May	June	July	August
Beginning Cash Balance	**$ 8,179,155**	**$ 14,688,479**	**$ 27,922,374**	**$ 17,647,644**	**$ 12,492,895**	**$ 10,521,796**	**$ 7,158,640**	**$ 10,798,750**	**$ 23,925,172**	**$ 19,104,691**	**$ 1,468,060**	**$ 7,011,111**
Operating Activates:												
Net Income												
Revenue	37,440,383	46,719,978	25,561,660	27,329,122	33,770,131	28,765,116	36,457,012	49,884,092	29,804,145	20,622,101	38,362,994	39,615,363
Expenditure	45,687,458	34,264,801	35,964,747	32,035,339	35,741,230	32,128,273	32,816,902	36,757,670	34,624,626	38,258,732	32,819,943	33,783,081
Total Net Income	(8,247,075)	12,455,178	(10,403,087)	(4,706,217)	(1,971,099)	(3,363,157)	3,640,110	13,126,422	(4,820,480)	(17,636,631)	5,543,051	5,832,282
Change in Non-Cash Capital												
Accounts Receivable	10,452,694	24,046,326	3,302,063	508,456	-	-	-	-	-	-	-	-
Inventory	3,892	24,146	(16,395)	13,581	-	-	-	-	-	-	-	-
Prepaid Expenses	7,955,859	0	(0)	-	-	-	-	-	-	-	-	(4,955,859)
Investments with Trustee	-	-	-	-	-	-	-	-	-	-	-	-
Accounts Payable	(1,486,862)	165,941	(832,901)	402,192	-	-	-	-	-	-	-	-
Contracts Payable - Current	-	-	-	-	-	-	-	-	-	-	-	-
Accrued Salaries	165,902	-	-	-	-	-	-	-	-	-	-	-
Payroll Deductions & Taxes Payable	1,615,615	(1,513,909)	889,383	(932,357)	-	-	-	-	-	-	-	-
Due to Other Govt Units	-	-	-	-	-	-	-	-	-	-	-	-
Estimated Employee Benefits Payable	228,428	69,906	136,515	71,915	-	-	-	-	-	-	-	-
Due to Other Funds	(806,093)	-	-	-	-	-	-	-	-	-	-	-
Deposits	-	-	-	-	-	-	-	-	-	-	-	-
Unearned Revenue	(2,416,380)	-	-	-	-	-	-	-	-	-	-	-
Unavailable Revenue	(956,657)	(22,013,692)	(3,350,308)	(512,320)	-	-	-	-	-	-	-	-
Total Change in Non-Cash Capital	14,756,399	778,717	128,357	(448,533)	-	-	-	-	-	-	-	(4,955,859)
Cash Flow from Operating Activities:	**6,509,324**	**13,233,895**	**(10,274,729)**	**(5,154,749)**	**(1,971,099)**	**(3,363,157)**	**3,640,110**	**13,126,422**	**(4,820,480)**	**(17,636,631)**	**5,543,051**	**876,423**
Ending Cash Balance	**$ 14,688,479**	**$ 27,922,374**	**$ 17,647,644**	**$ 12,492,895**	**$ 10,521,796**	**$ 7,158,640**	**$ 10,798,750**	**$ 23,925,172**	**$ 19,104,691**	**$ 1,468,060**	**$ 7,011,111**	**$ 7,887,534**
Days Cash on Hand												
Average Monthly Cash on Hand Year to Date	$ 14,688,479	$ 21,305,426	$ 20,086,166	$ 18,187,848	$ 16,654,638	$ 15,071,971	$ 14,461,511	$ 15,644,469	$ 16,028,938	$ 14,572,850	$ 13,885,419	$ 13,385,595
Expenditures per day Year to Date	1,522,915	1,310,693	1,273,813	1,212,724	1,200,612	1,192,386	1,172,824	1,179,324	1,172,238	1,182,442	1,170,957	1,164,062
Days Cash on Hand for Year to Date	9.64	16.26	15.77	15.00	13.87	12.64	12.33	13.27	13.67	12.32	11.86	11.50