




# 403(b) Plan Summary

<b>Plan Type</b>	Internal Revenue Code Section 403(b)-Non-ERISA
<b>Plan Administrator</b>	SchoolsFirst Plan Administration
<b>Excluded Employees</b>	None
<b>Written Plan Effective Date</b>	1/1/2009
<b>Plan Year End</b>	December 31st
<b>Contribution Tax Treatment</b>	Pre-Tax Post-Tax (Roth 403(b) available in some districts)
<b>Contribution Limit</b>	402(g) Limit - \$23,000 per year 415(c) Limit - \$69,000 per year
<b>Contribution Sources</b>	Employee and Employer
<b>Catch-Up Contribution Limit</b>	Age 50 and 15 Years of Service Available
<b>Roth 403(b)</b>	Available in some districts
<b>Automatic Enrollment</b>	Not Available
<b>Exchanges in Plan</b>	Available only to Investment Providers listed on Approved Investment Provider List
<b>Rollovers Permitted</b>	Yes
<b>Distributions</b>	Available under the following conditions: Separation of Service, Attainment of Age 59 ½, Death, Disability, Retirement, Excess
<b>Hardship</b>	Available if request meets IRS definition pursuant to § 1.401(k)-1(d)(3)(iii) (B) of the Internal Revenue Code
<b>Loans</b>	Available <i>*Subject to availability and any additional conditions applied by individual investment providers</i>
<b>Disability</b>	Designated by the 403(b) plan
<b>Automatic Distributions</b>	Available. Initial set-up at the individual investment providers
<b>Beneficiaries</b>	Designated with each Investment Provider and <b>not</b> by the 403(b) plan

**For more information please contact SchoolsFirst FCU Plan Administration**

 **Call** 800.462.8328, ext. 4727

 **Click** [www.schoolsfirstfcu.org](http://www.schoolsfirstfcu.org)

 **Email** [retirement@schoolsfirstfcu.org](mailto:retirement@schoolsfirstfcu.org)

\*Subject to availability and any additional conditions applied by individual investment providers.

This document is designed to inform Participants, Employers and Providers about the Plan in non-technical language. Every attempt is made to convey the Plan accurately. If anything in this Summary Plan Description varies from the Plan Document, the Plan Document governs.