



## **Board of Trustees Public Statement on Carroll ISD's Property Value Study Preliminary Results**

On February 3, 2025, I received an email from Joe Don Bobbitt, Chief Appraiser of the Tarrant Appraisal District (TAD), requesting the Carroll ISD Board of Trustees consider passing a resolution asking TAD to reappraise properties within our district. [Click here for email.](#)

Why?

The state requires a district's property values to be at 95% of market value for state funding calculations. Districts that are lower than the 95% threshold could risk losing some state funding and/or pay a higher amount in recapture. There are six other school districts in Tarrant County projected to be under the threshold. TAD is currently projecting Carroll ISD's property values at 83% of market value.

We have asked Mr. Bobbitt to explain to us why his initial projections are 12% under the threshold for our district and have let his office know we plan to request a local value study audit, if these projections become final. If values become final, and are below the threshold, it does not immediately impact our recapture obligations. However, a second consecutive year of not meeting the threshold could lead to the state assigning higher property values, potentially increasing the amount of local tax revenue sent to the state through recapture.

If our values remain below the threshold and our audit confirms the accuracy of those values, the only remedy would be for TAD to increase local property appraisals. This means individual homeowners in our district could see higher property valuations, which may result in higher property taxes, particularly for those without a homestead exemption or those with significant property appreciation. **While the district does not control property appraisals, we recognize the potential financial impact on our residents and will request TAD to ensure fairness and accuracy in the valuation process.**

Carroll ISD remains committed to responsible financial stewardship and protecting our local taxpayer dollars.

**Cameron Bryan**  
*Board President*

