

NORWELL PUBLIC SCHOOLS

**Second Quarter
FY'25
Budget Report
As of December 31, 2024**

Warren MacCallum

February 10, 2025

OVERVIEW

Periods ending 12/31/23 and 12/31/24

	FY'24	FY'25
Budget	\$32,298,997	\$33,398,062 \$500,000
Total Budget	\$32,298,997	\$33,898,062
2nd Q Expenditures	\$13,690,415	\$14,161,090
Percent of Budget	42.39%	42.40%

FY'25 Major Variances @ December 31, 2024

- (Personnel Change of Responsibility)
- (Administrative Technology)
 - Student registration add to Aspen
 - Google Ransom Ware Protection
- (Utilities – Gas)
- (Maintenance)
- (Employee Separation)
- Personnel Contracts
- Professional Development
- Texts

FY'24 to FY'25

Second Quarter Spending Comparison

Account			FY'24 Q2 Actuals	FY'24 Final	FY'25 Executive Budget	FY'25 Q2 Actuals	FY'25 Q2 forecast	FY'25 Foecast to Budget	FY'25 % Change
			13,690,415	32,298,997	33,898,062	14,161,090	33,898,273	(211)	0.00%
District Administration									
	School Committee		10,000	13,221	32,500	10,248	31,980	520	1.60%
	Superintendent's Office		176,300	375,250	388,337	183,438	404,256	(15,919)	-4.10%
	Business and Finance		184,237	407,678	483,918	219,375	452,199	31,719	6.55%
	Legal Services		7,021	18,207	30,000	10,990	35,000	(5,000)	-16.67%
	DW Info Mgmt. & Tech		117,123	207,425	203,190	131,223	234,730	(31,540)	-15.52%
Total			494,681	1,021,782	1,137,945	555,274	1,158,164	(20,219)	-1.78%

FY'24 to FY'25

Second Quarter Spending Comparison

Account			FY'24 Q2 Actuals	FY'24 Final	FY'25 Executive Budget	FY'25 Q2 Actuals	FY'25 Q2 forecast	FY'25 Foecast to Budget	FY'25 % Change
			13,690,415	32,298,997	33,898,062	14,161,090	33,898,273	(211)	0.00%
Instructional Services									
	Student Services		112,191	232,760	235,350	117,287	244,025	(8,675)	-3.69%
	Summer Program		42,633	42,513	67,855	71,886	71,886	(4,031)	-5.94%
	Office of Instruction		110,198	194,900	203,360	106,474	196,149	7,211	3.55%
	School Leadership		578,089	1,210,425	1,292,425	612,507	1,274,085	18,340	1.42%
	School Secretary		145,823	327,729	343,571	154,011	346,417	(2,846)	-0.83%
	Principals' Expense		22,101	36,510	50,585	35,567	47,130	3,455	6.83%
	Classroom Teachers		5,331,334	14,557,080	15,137,808	5,400,664	15,152,113	(14,305)	-0.09%
	Teacher Specialists		612,820	2,135,624	2,326,855	819,812	2,306,113	20,742	0.89%
	Instructional Coordinators		265,654	731,325	746,559	269,604	749,970	(3,411)	-0.46%
	Medical Therapeutic		350,556	836,989	846,009	378,442	903,402	(57,393)	-6.78%
	Aides		445,826	968,318	1,021,224	433,527	944,020	77,204	7.56%
	Library Salaries		160,062	455,790	423,198	163,221	471,528	(48,330)	-11.42%
	Professional Development		46,433	113,407	175,270	36,230	119,600	55,670	31.76%
	Texts		257,940	265,175	188,695	121,264	146,887	41,808	22.16%
	Classroom Supplies / Materials		239,311	331,960	441,839	280,864	431,752	10,087	2.28%
	Instructional Technology		256,862	317,302	309,860	246,046	299,408	10,452	3.37%
	Guidance		330,471	908,788	890,016	277,132	804,619	85,397	9.60%
	Social Health and Psychological S		213,678	508,663	550,501	227,756	557,707	(7,206)	-1.31%
Total			9,521,983	24,175,258	25,250,980	9,752,293	25,066,811	184,169	0.73%

FY'24 to FY'25

Second Quarter Spending Comparison

Account	FY'24 Q2 Actuals	FY'24 Final	FY'25 Executive Budget	FY'25 Q2 Actuals	FY'25 Q2 forecast	FY'25 Foecast to Budget	FY'25 % Change
	13,690,415	32,298,997	33,898,062	14,161,090	33,898,273	(211)	0.00%
Other School Services							
Medical Health Services	155,117	417,933	435,287	169,212	433,549	1,738	0.40%
Transportation	756,577	1,565,932	1,530,110	592,307	1,549,000	(18,890)	-1.23%
Food Service	0	0	0	0	0	0	0.00%
Athletics and Other Student Activ	226,689	756,991	797,162	229,794	794,659	2,503	0.31%
Total	1,138,384	2,740,855	2,762,559	991,314	2,777,208	(14,649)	-0.53%
Operations and Maintenance							
Custodial Services	523,425	1,031,211	1,102,671	542,481	1,041,126	61,545	5.58%
Utilities	197,460	535,817	586,593	224,034	648,214	(61,621)	-10.50%
Maintenance	234,389	529,009	583,923	321,521	616,520	(32,597)	-5.58%
Technology Infrastructure and Op	185,544	397,341	408,691	205,477	422,063	(13,372)	-3.27%
Total	1,140,818	2,493,377	2,681,878	1,293,513	2,727,923	(46,045)	-1.72%
Other							
Employee Separation	-	99,905	60,000	47,013	163,467	(103,467)	-172.45%
Community Service	100	2,793	4,700	99	4,700	0	0.00%
Fixed Assets	0	0	0	0	0	0	0.00%
Tuition	1,394,449	1,765,026	2,000,000	1,521,583	2,000,000	0	0.00%
Total	1,394,549	1,867,724	2,064,700	1,568,696	2,168,167	(103,467)	-5.01%

Budget Management / Risks

- **Heat and Electricity**
 - Depends on severity of winter
 - PV Solar contract
 - New gas contract
- **Special Ed Tuition and Transportation**
 - Potential placements
- **Major Repairs – aging facilities**
- **Severance**

Revolving Accounts Tracking

	Pre K	Athletics	Facilities	Transportation	
Opening Balance 7/1/24 (FY'25)	<u>\$102,834</u>	<u>\$41,519</u>	<u>\$15,489</u>	<u>\$ 125,225</u>	
Budget Receipts FY'25	\$652,241	\$343,000	\$0	\$140,000	
Budget Expenditures FY'25	\$652,241	\$343,000	\$0	\$140,000	
Projected Rollover	\$102,834	\$41,519	\$15,489	\$125,225	
Collected Y-T-D @12/31/24	\$470,741	\$258,197	\$32,265	\$19,740	
Expended Y-T-D @12/31/24	\$250,422	\$246,554	\$16,951	\$0	
Funds Available @12/31/24	\$323,153	\$53,161	\$30,803	\$144,965	

Circuit Breaker FY'25 Q2 Forecast

	FY'22	FY'23	FY'24	FY'25	FY'26	FY'27
Reimbursement %	75%	75%	75%	75%	75%	75%
Carryover from Prior Year	\$ 951,934	\$ 767,605	\$ 760,363	\$ 385,056	\$ 463,651	-\$ 33,910
Receipts	\$ 1,243,655	\$ 1,347,896	\$ 1,621,135	\$1,504,344	\$1,500,000	\$ 1,500,000
Expenditures	-\$1,427,984	-\$1,355,139	-\$ 2,096,441	-\$1,425,749	-\$1,997,561	-\$1,900,000
Balance Rolled over after IDEA	\$ 767,605	\$ 760,363	\$ 385,056	\$ 463,651	-\$ 33,910	-\$ 433,910
Threshold	\$ 47,363	\$ 49,494	\$ 51,721	\$ 52,419		
Budget	\$1,420,000	\$1,450,000	\$ 1,450,000	\$1,500,000	\$1,500,000	\$1,500,000
Operational Expenditure	\$1,542,303	\$1,576,100	\$ 1,763,026	\$1,500,000	\$1,500,000	\$1,500,000
Stabilization Account Transfer		\$ 395,000	\$ -	\$ 500,000		
Reserve Circuit Breaker **	\$ 476,050	\$ 587,533	\$ 1,336,078	\$1,040,693	\$1,533,910	\$1,933,910
Budgeted Circuit Breaker	\$ 951,934	\$ 767,605	\$ 760,363	\$ 385,056	\$ 463,651	-\$ 33,910
With 5th quarter and Ex Relief	\$ 951,934	\$ 767,605	\$ 760,363	\$ 385,056	\$ 463,651	-\$ 33,910
IDEA offset	\$ 153,359		\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000
Circuit Breaker Expenditure	\$1,427,984	\$1,355,139	\$ 2,096,441	\$1,425,749	\$1,997,561	\$1,900,000
Total Expenditure	\$3,123,646	\$3,326,239	\$ 3,859,467	\$3,525,749	\$3,597,561	\$3,500,000
** Funds expended from current year circuit breaker receipts						
Transportation	\$ 36,708	\$ 198,691	\$ 98,604	\$ 100,000	\$ 100,000	\$ 100,000

Summary

- Currently in a balanced budget position
- Severance is much larger than expected
- Still too soon to predict all utilities