



Region One Education Service Center

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*Daniel P. King, Ph.D.
Executive Director*

TO: Child Nutrition Program – South Texas Cooperative (CNP-STC) Members
FROM: Lori Atwood Ramos, Director - Purchasing
SUBJECT: **Child Nutrition Program-South Texas Cooperative Frozen Dessert Products RFP 24-0157 Addendum 2**
DATE: February 5, 2025

Please note the changes reflected below to the Frozen Dessert Products RFP 24-0157, Addendum 2
Enclosed is backup documentation provided by the vendor.

Bid Code	Changes/Additions
#0-17	Blue Bunny item 218082 - Case price increase from \$23.40 to \$25.16
#0-34	Blue Bunny item 1169624- Price increase from \$49.77 to \$53.75
NEW-106 - NEW-111	Items were added as an incentive for participation.

For your convenience, the order guide has been revised and posted on the CNP-STC Webpage at www.escl.net/southtexascoop, Awarded Bids & Proposals.

For additional information or questions, please contact the South Texas Cooperative at eBuyOne@escl.net:

Lori Atwood Ramos, Purchasing Director, Phone: 956.984.6123
Kristina C. Escobar, Buyer Cooperative Purchasing, Phone: 956.984.6012
Roberto Meave, Buyer Cooperative Purchasing, Phone: 956.984.6249
Daisy Cuevas, Buyer Cooperative Purchasing, Phone: 956.984.6217
Idania Gonzalez, Purchasing Technician, Phone: 956.984.6204



1 Blue Bunny Dr · P.O. Box 1310 · Le Mars, IA 51031 · 712-546-4000

CONFIDENTIAL CUSTOMER REFERENCE ONLY

Dear Valued Wells Customer,

October 1, 2024

Wells continues to face significant increases in the costs of raw materials, labor, and overhead. We have thoroughly evaluated cost factors and market indices, and have taken every possible measure, including improving manufacturing efficiencies, to minimize the impact on consumers.

After careful consideration of the market developments and outlook since our last price adjustment on May 1, 2022, we have made the decision to implement a full-line price increase that will become effective January 1, 2025.

The new pricing will apply to orders placed on or after January 1, 2025, with deliveries on or after January 8, 2025. Purchases in December 2024 will be limited to 125% of volumes purchased in the preceding 30-day period.

With over 100 years of experience in making ice cream, Wells Enterprises never compromises on quality. We will continue to bring excitement and innovation to the ice cream and novelty categories, and we strive to be your trusted partner in the industry, delivering the best service possible.

Your Wells business partner will be following up in the coming weeks with updated pricing, effective January 1, 2025. If you have any questions about this upcoming price change, please do not hesitate to contact your Wells Sales Manager.

Thank you for your continued partnership.

Sincerely,

Wells Sales



Wells Enterprises Foodservice Price Increase Notification

Effective January 1, 2025



Key drivers for Wells 2025 pricing action

Dairy	% change since last pricing action	Ingredients	% change since last pricing action	Overhead	% change since last pricing action
Butter	+12.0%	Beet Sugar	+37.8%	Labor, Indirect Materials, Administration, Warehouse & Distribution	+14.9%
Class III Milk	-15.1%	Alkalized Cocoa	+87.1%		

- **Butter prices** have risen due to strong demand and limited butterfat supply, with volatility contributing to further increases; butter accounts for ~**70% of Dairy** component in ice cream formulations
- **Class III Milk prices** have eased since 2022, but future demand may rise with new cheese plants
- The **market** faces supply constraints and rising demand, leading to higher prices as demand for cheese grows

- **Beet sugar and cocoa prices** have surged due to supply chain disruptions and rising production costs like labor and transportation
- **El Niño and weather-related issues** have worsened cocoa production, further increasing prices
- Both **beet sugar and cocoa prices** are expected to stay high, with potential stabilization for sugar but ongoing pressure on cocoa due to high demand and tight supply

- **PPI Impact on Overhead:** Manufacturing overhead costs have increased by 14.9%, with moderate PPI growth expected through 2024, influenced by energy prices and potential Federal Reserve rate adjustments
- **Wages and Salary Trends:** Wage inflation in the manufacturing industry is expected to persist through 2024-2025, though the overall inflation rate is forecasted to remain below the pandemic highs



Wells will be taking a price increase effective January 1, 2025

3 Gallon +6.6%

Cup and Novelty +8.2%

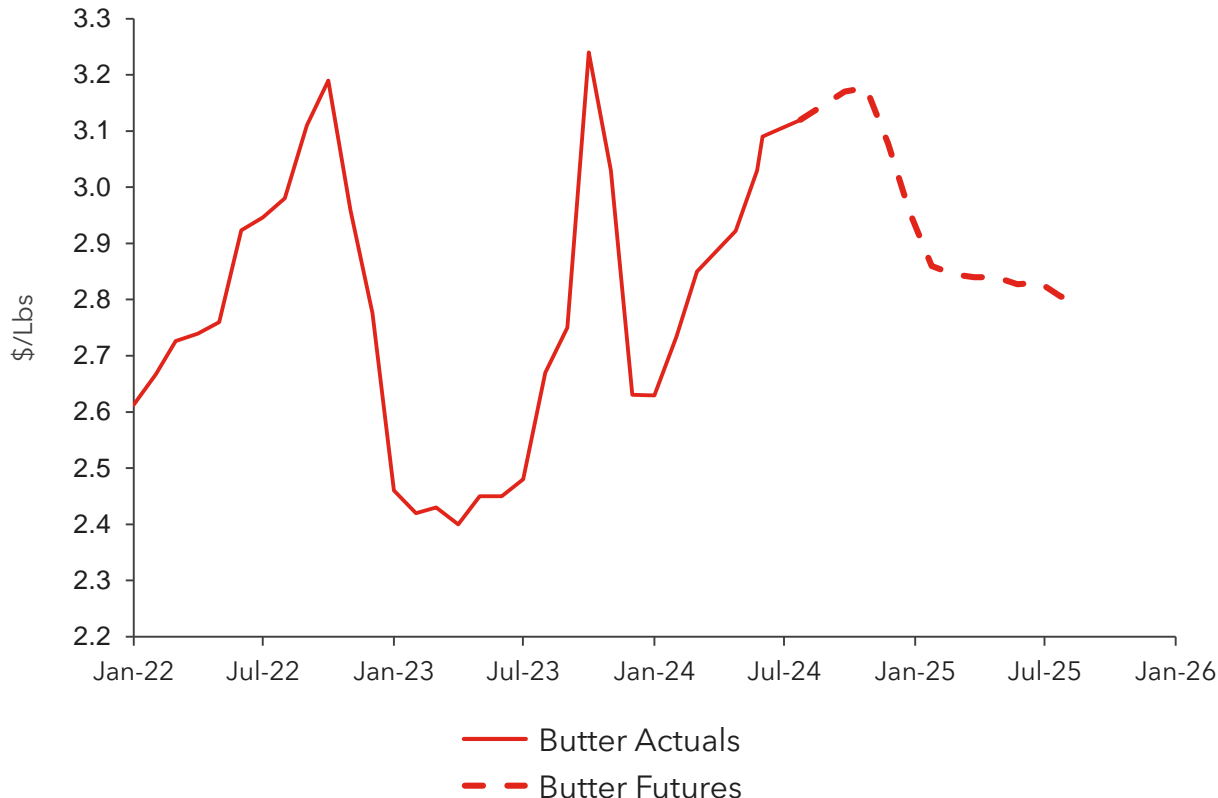


Butter prices rising continuously since 2022

+ 12.0% since last pricing action



Butter Price Evolution Since Jan-22



Factors Driving Price

- **Demand:** Butter demand has been strong domestically as retailers utilize promotions to drive traffic into stores
- **Supply:** Milk has been moving to cheese production limiting butterfat supply to butter manufactures
- **Market volatility:** The dairy market has been highly volatile, leading to increased milk prices to sustain production

Future Outlook

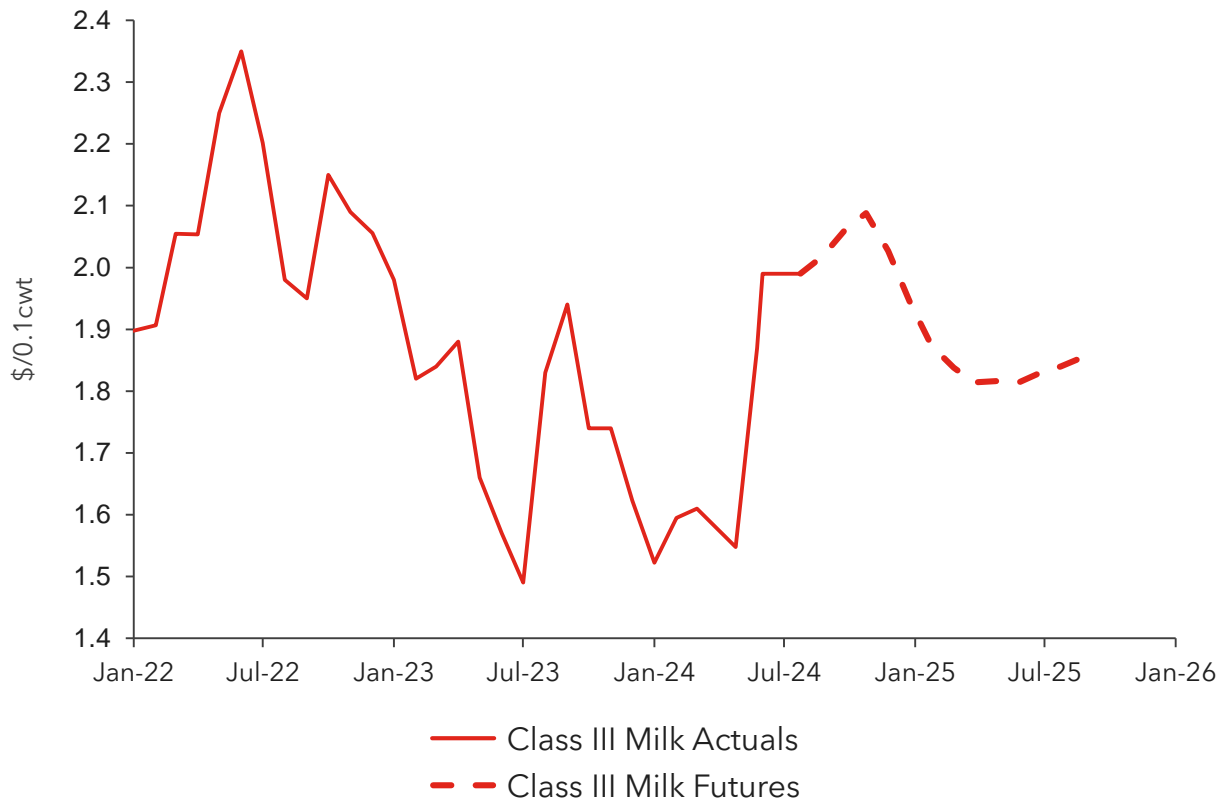
- Prices are expected to trend higher as milk supply remains lower than previous year levels and extra milk finds its way to fill new cheese production facilities

Class III Milk prices ease since 2022

- 15.1% since last pricing action



Class III Milk Price Evolution Since Jan-22



Factors Driving Price

- **Supply:** Reduced cow numbers due to high interest rates have weakened production since 2023 - Higher production costs and thinner margins make it less favorable for farmers to increase output
- **Demand:** High demand expected as big cheese plants are expected to open in US

Future Outlook

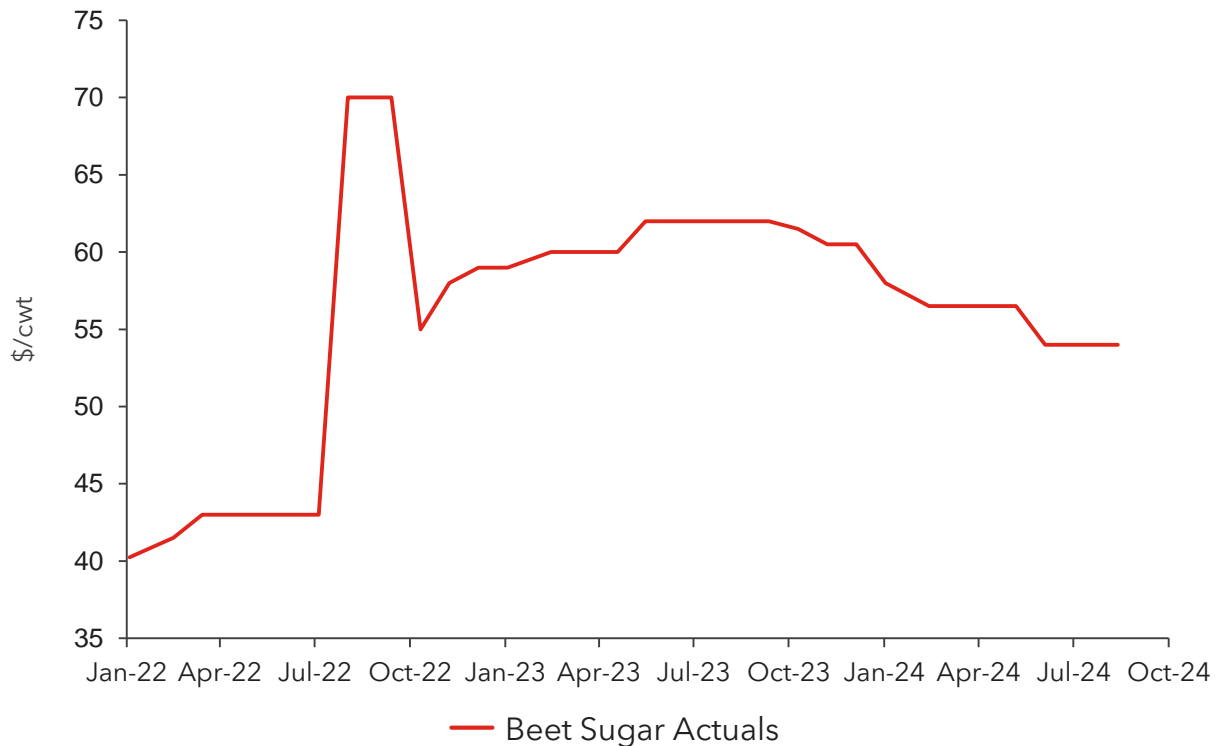
- Higher premium levels for milk expected due to increase in demand due to 4 large cheese plants opening in the next 12 months and pressure on supply

Beet Sugar prices stabilize after a huge spike

+ 37.8% since last pricing action



Beet Sugar Price Evolution Since Jan-22



Factors Driving Price

- **Supply:** Weather-related issues and geopolitical factors created uncertainties in global sugar production, affecting prices
- **Increased Production Costs:** Rising costs for inputs like energy and labor put upward pressure on sugar prices

Future Outlook

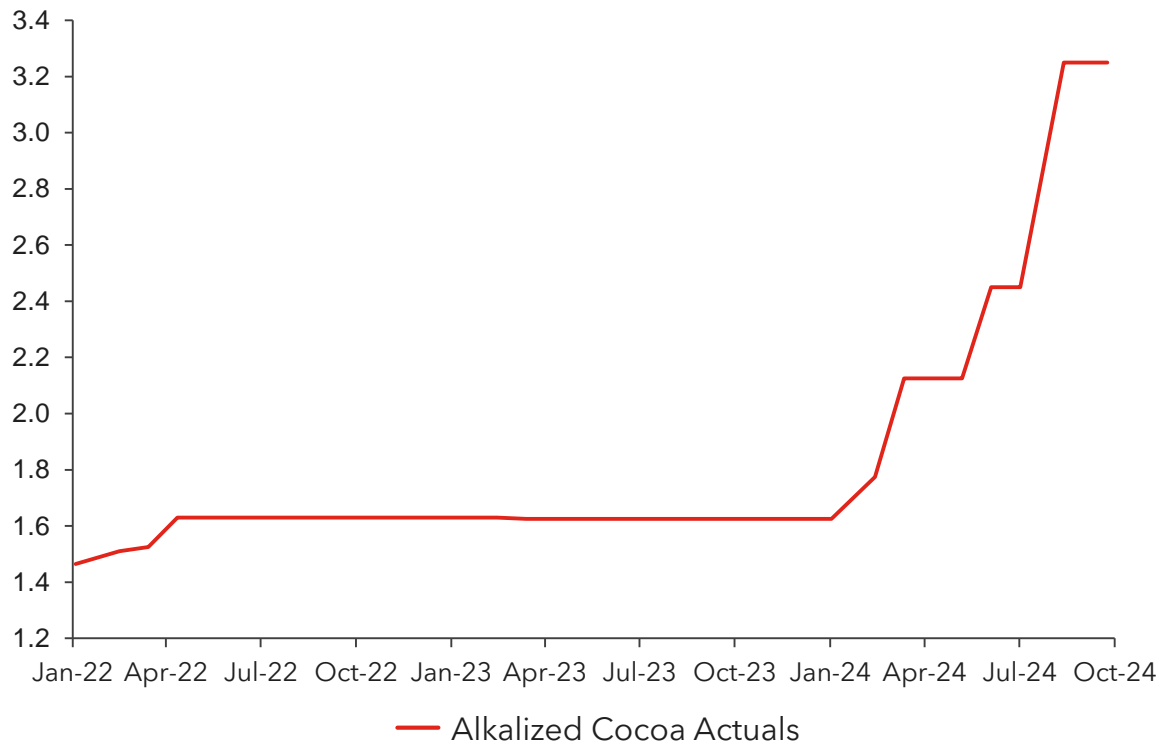
- Balanced market ahead with a slight increase in ending stocks and stable supply-demand balance, sugar prices should remain steady in 2024/25, with no major price spikes anticipated

Cocoa prices consistently rise during 2024

+ 87.1% since last pricing action



Alkalized Cocoa Price Evolution Since Jan-22



Factors Driving Price

- **Supply:** Poor harvests in major producing countries like Côte d'Ivoire and Ghana, worsened by the El Niño weather phenomenon
- **Demand:** Rising global demand for chocolate in emerging markets, along with increasing production costs due to higher labor, transportation, and fertilizer prices is putting upward pressure

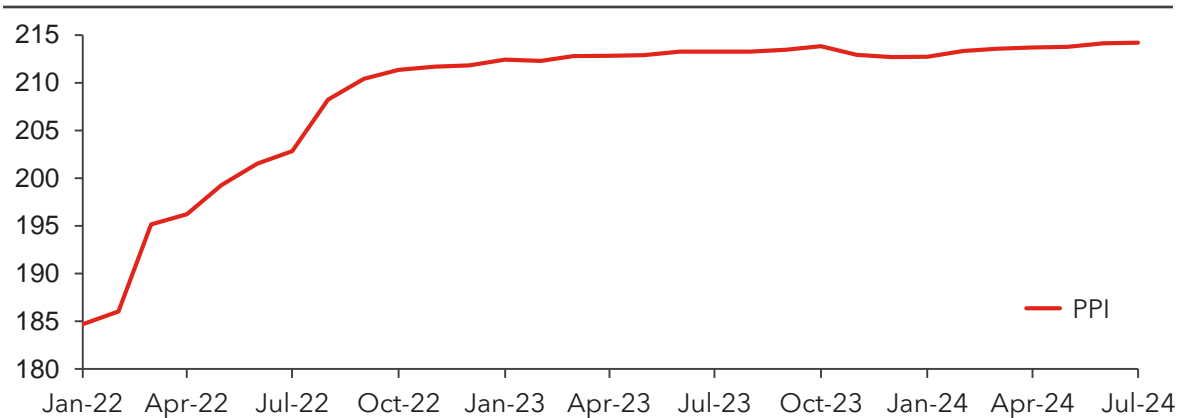
Future Outlook

- Cocoa prices are expected to remain high due to ongoing supply challenges, climate-related risks and rising demand. Additionally, Ghana's proposed 65% hike in cocoa purchase prices, aimed at curbing smuggling, could tighten supply further, pushing prices even higher in the short term.

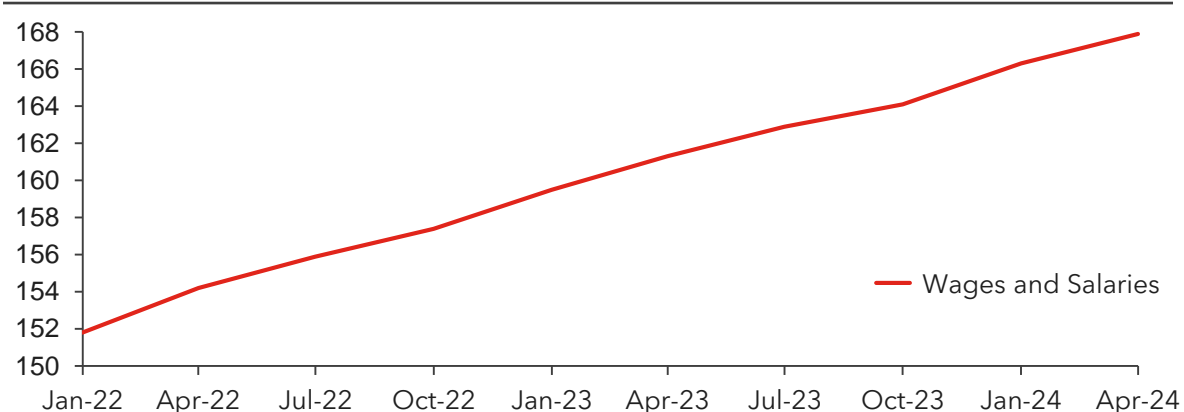
Manufacturing Overhead cost increase driven by PPI

+ 14.9% in costs since last pricing action

PPI Evolution Since Jan-22



Wages And Salaries In Private Industry Since Jan-22



Future Outlook - PPI

- **Moderate Increase Expected:** The PPI is forecasted to increase slightly through 2024, with potential declines toward the end of the year as energy prices stabilize and economic growth moderates
- **Potential Federal Reserve Actions:** The recent PPI data may prompt the Federal Reserve to consider interest rate cuts, which could influence future PPI trends by impacting production costs and demand

Future Outlook - Wages and Salaries

- **Trend in Wages and Salaries:** Wage inflation in the manufacturing industry is expected to persist through 2024-2025, though the overall inflation rate is forecasted to remain below the pandemic highs



Economic News Release

Consumer Price Index Summary

Transmission of material in this release is embargoed until 8:30 a.m. (ET) Wednesday, November 13, 2024 USDL-24-2303

Technical information: (202) 691-7000 * cpi_info@bls.gov * www.bls.gov/cpi
Media contact: (202) 691-5902 * PressOffice@bls.gov

CONSUMER PRICE INDEX - OCTOBER 2024

The Consumer Price Index for All Urban Consumers (CPI-U) increased 0.2 percent on a seasonally adjusted basis in October, the same increase as in each of the previous 3 months, the U.S. Bureau of Labor Statistics reported today. Over the last 12 months, the all items index increased 2.6 percent before seasonal adjustment.

The index for shelter rose 0.4 percent in October, accounting for over half of the monthly all items increase. The food index also increased over the month, rising 0.2 percent as the food at home index increased 0.1 percent and the food away from home index rose 0.2 percent. The energy index was unchanged over the month, after declining 1.9 percent in September.

The index for all items less food and energy rose 0.3 percent in October, as it did in August and September. Indexes that increased in October include shelter, used cars and trucks, airline fares, medical care, and recreation. The indexes for apparel, communication, and household furnishings and operations were among those that decreased over the month.

The all items index rose 2.6 percent for the 12 months ending October, after rising 2.4 percent over the 12 months ending September. The all items less food and energy index rose 3.3 percent over the last 12 months. The energy index decreased 4.9 percent for the 12 months ending October. The food index increased 2.1 percent over the last year.

Changes to physicians' services and outpatient hospital services source data and methodology

Effective with this release, the CPI program will use secondary source medical claims data for the private insurance portion of the physicians' services and outpatient hospital services indexes.

Additional information is available at: www.bls.gov/cpi/notices/2024/methodology-changes-2024.htm

Table A. Percent changes in CPI for All Urban Consumers (CPI-U): U.S. city average

	Seasonally adjusted changes from preceding month							Un-adjusted 12-mos. ended Oct. 2024
	Apr. 2024	May 2024	Jun. 2024	Jul. 2024	Aug. 2024	Sep. 2024	Oct. 2024	
All items	0.3	0.0	-0.1	0.2	0.2	0.2	0.2	2.6
Food	0.0	0.1	0.2	0.2	0.1	0.4	0.2	2.1
Food at home	-0.2	0.0	0.1	0.1	0.0	0.4	0.1	1.1
Food away from home ⁽¹⁾	0.3	0.4	0.4	0.2	0.3	0.3	0.2	3.8
Energy	1.1	-2.0	-2.0	0.0	-0.8	-1.9	0.0	-4.9
Energy commodities	2.7	-3.5	-3.7	0.1	-0.6	-4.0	-1.0	-12.4
Gasoline (all types)	2.8	-3.6	-3.8	0.0	-0.6	-4.1	-0.9	-12.2
Fuel oil	0.9	-0.4	-2.4	0.9	-1.9	-6.0	-4.6	-20.8
Energy services	-0.7	-0.2	-0.1	-0.1	-0.9	0.7	1.0	4.0
Electricity	-0.1	0.0	-0.7	0.1	-0.7	0.7	1.2	4.5
Utility (piped) gas service	-2.9	-0.8	2.4	-0.7	-1.9	0.7	0.3	2.0
All items less food and energy	0.3	0.2	0.1	0.2	0.3	0.3	0.3	3.3
Commodities less food and energy commodities	-0.1	0.0	-0.1	-0.3	-0.2	0.2	0.0	-1.0
New vehicles	-0.4	-0.5	-0.2	-0.2	0.0	0.2	0.0	-1.3
Used cars and trucks	-1.4	0.6	-1.5	-2.3	-1.0	0.3	2.7	-3.4
Apparel	1.2	-0.3	0.1	-0.4	0.3	1.1	-1.5	0.3
Medical care commodities ⁽¹⁾	0.4	1.3	0.2	0.2	-0.2	-0.7	-0.2	1.0
Services less energy services	0.4	0.2	0.1	0.3	0.4	0.4	0.3	4.8
Shelter	0.4	0.4	0.2	0.4	0.5	0.2	0.4	4.9

Footnotes

⁽¹⁾ Not seasonally adjusted.

	Seasonally adjusted changes from preceding month							Un-adjusted 12-mos. ended Oct. 2024
	Apr. 2024	May 2024	Jun. 2024	Jul. 2024	Aug. 2024	Sep. 2024	Oct. 2024	
Transportation services	0.9	-0.5	-0.5	0.4	0.9	1.4	0.4	8.2
Medical care services	0.4	0.3	0.2	-0.3	-0.1	0.7	0.4	3.8
Footnotes								
(1) Not seasonally adjusted.								

Food

The food index increased 0.2 percent in October, after rising 0.4 percent in September. The index for food at home rose 0.1 percent over the month. Five of the six major grocery store food group indexes increased in October. The cereals and bakery products index increased 1.0 percent over the month as the bread index advanced 1.9 percent. The index for dairy and related products also increased 1.0 percent in October. The fruits and vegetables index increased 0.4 percent over the month, as did the nonalcoholic beverages index. The index for other food at home increased 0.1 percent in October. The meats, poultry, fish, and eggs index fell 1.2 percent in October as the index for eggs decreased 6.4 percent over the month.

The food away from home index rose 0.2 percent in October, after rising 0.3 percent in both August and September. The index for full service meals also rose 0.2 percent over the month as did the index for limited service meals.

The food at home index rose 1.1 percent over the last 12 months. The index for meats, poultry, fish, and eggs rose 1.9 percent over the last 12 months and the index for nonalcoholic beverages increased 1.7 percent. Over the same period, the fruits and vegetables index rose 0.9 percent and the dairy and related products index increased 1.3 percent. The index for cereals and bakery products increased 0.9 percent over the year and the index for other food at home increased 0.4 percent.

The food away from home index rose 3.8 percent over the last year. The index for limited service meals increased 3.8 percent over the last 12 months and the index for full service meals rose 3.7 percent over the same period.

Energy

The energy index was unchanged in October, after declining 1.9 percent in September. The gasoline index decreased 0.9 percent over the month. (Before seasonal adjustment, gasoline prices decreased 1.9 percent in October.) The electricity index increased 1.2 percent over the month and the natural gas index rose 0.3 percent.

The energy index decreased 4.9 percent over the past 12 months. The gasoline index fell 12.2 percent over this 12-month span, and the fuel oil index fell 20.8 percent over that period. In contrast, the index for electricity increased 4.5 percent over the last 12 months and the index for natural gas rose 2.0 percent.

All items less food and energy

The index for all items less food and energy rose 0.3 percent in October, as it did in August and September. The shelter index increased 0.4 percent in October. The index for owners' equivalent rent rose 0.4 percent and the index for rent rose 0.3 percent over the month. The lodging away from home index rose 0.4 percent in October, after falling 1.9 percent in September.

The medical care index increased 0.3 percent over the month after increasing 0.4 percent in September. The index for physicians' services increased 0.5 percent in October and the prescription drugs index rose 0.2 percent over the month.

The used cars and trucks index rose 2.7 percent in October, after rising 0.3 percent in the previous month. The index for airline fares rose 3.2 percent over the month and the index for recreation increased 0.4 percent. Other indexes that increased in October include personal care and education.

The index for apparel fell 1.5 percent in October, following a 1.1-percent increase the preceding month. The communication index decreased 0.6 percent over the month, as it did in September. The index for household furnishings and operations and the index for motor vehicle insurance also declined in October. The new vehicles index was unchanged over the month.

The index for all items less food and energy rose 3.3 percent over the past 12 months. The shelter index increased 4.9 percent over the last year, accounting for over 65 percent of the total 12-month increase in the all items less food and energy index. Other indexes with notable increases over the last year include motor vehicle insurance (+14.0 percent), medical care (+3.3 percent), education (+3.8 percent), and personal care (+2.5 percent).

Not seasonally adjusted CPI measures

The Consumer Price Index for All Urban Consumers (CPI-U) increased 2.6 percent over the last 12 months to an index level of 315.664 (1982-84=100). For the month, the index increased 0.1 percent prior to seasonal adjustment.

The Consumer Price Index for Urban Wage Earners and Clerical Workers (CPI-W) increased 2.4 percent over the last 12 months to an index level of 309.358 (1982-84=100). For the month, the index increased 0.1 percent prior to seasonal adjustment.

The Chained Consumer Price Index for All Urban Consumers (C-CPI-U) increased 2.4 percent over the last 12 months. For the month, the index increased 0.1 percent on a not seasonally adjusted basis. Please note that the indexes for the past 10 to 12 months are subject to revision.

The Consumer Price Index for November 2024 is scheduled to be released on Wednesday, December 11, 2024, at 8:30 a.m. (ET).

Consumer Price Index End of Year Supplemental Files and Revised Seasonal Adjustment
Factors to be Available on February 12, 2025

Each year with the release of CPI data for January, relative importance weights are updated and seasonal adjustment factors are recalculated to reflect price movements from the just-completed calendar year. This routine annual recalculation may result in revisions to seasonally adjusted indexes for the previous 5 years.

Revised seasonal adjustment factors and additional end of year files will be released on February 12, 2025, at 8:30 AM eastern time, in conjunction with the release of CPI data for January 2025. The following files will be available on the CPI supplemental files page, www.bls.gov/web/cpi.supp.toc.htm:

- * Consumer Price Index Seasonal Adjustment Factors (XLSX)
- * Consumer Price Index Relative Importance (XLSX)
- * Consumer Price Index Revised Seasonally Adjusted Indexes and Factors (XLSX)
- * CPI-U Median Price Change and Median Price Change Standard Errors (XLSX)
- * CPI-U Response Rates (XLSX)
- * Consumer Price Index Components for Seasonal Aggregation to All items (XLSX)
- * Consumer Price Index Series Subject to Intervention Analysis Seasonal Adjustment (XLSX)
- * CPI-U Historical Cost Weights (XLSX)
- * CPI-W Historical Cost Weights (XLSX)

With the release of these files, the seasonal factors and selected end of year materials will be available in the API and FTP files. These files will be available for all U.S. city average CPI-U data and a subset of U.S. city average CPI-W data.

In preparation for the upcoming end of year supplemental files and revised seasonal adjustment factors, last year's end of year supplemental files and revised seasonal adjustment factors are now available on the CPI supplemental files page.

BLS will also post last year's seasonal factors and other end of year materials in the API and FTP files in mid- to late-November.

For additional information, contact the CPI Information and Analysis section at cpi_info@bls.gov or (202) 691-7000.

Consumer Price Index Publication Changes to be Implemented on February 12, 2025

With the publication of January 2025 data in February 2025, several indexes and average price series will be discontinued, and one index title will change.

The following CPI indexes will continue to be published at the national level, but will be discontinued for all metropolitan areas, census divisions, and regional size classes:

- * Electricity
- * Utility (piped) gas (often referred to as natural gas)
- * Energy services
- * Fuels and utilities
- * Household energy

The following CPI average price series will continue to be published at the national level, but will be discontinued for all metropolitan areas, census divisions, and regional size classes:

- * Electricity per KWH
- * Utility (piped) gas per therm

The following CPI index will have a title change:

- * Pet food will be changed to pet food and treats
-

Technical Note

Brief Explanation of the CPI

The Consumer Price Index (CPI) measures the change in prices paid by consumers for goods and services. The CPI reflects spending patterns for each of two population groups: all urban consumers and urban wage earners and clerical workers. The all urban consumer group represents over 90 percent of the total U.S. population. It is based on the expenditures of almost all residents of urban or metropolitan areas, including professionals, the self-employed, the poor, the unemployed, and retired people, as well as urban wage earners and clerical workers. Not included in the CPI are the spending patterns of people living in rural nonmetropolitan areas, farming families, people in the Armed Forces, and those in institutions, such as prisons and mental hospitals. Consumer inflation for all urban consumers is measured by two indexes, namely, the Consumer Price Index for All Urban Consumers (CPI-U) and the Chained Consumer Price Index for All Urban Consumers (C-CPI-U). The Consumer Price Index for Urban Wage Earners and Clerical Workers (CPI-W) is based on the expenditures of households included in the CPI-U definition that meet two requirements: more than one-half of the household's income must come from clerical or wage occupations, and at least one of the household's earners must have been employed for at least 37 weeks during the previous 12 months. The CPI-W population represents approximately 30 percent of the total U.S. population and is a subset of the CPI-U population.

The CPIs are based on prices of food, clothing, shelter, fuels, transportation, doctors' and dentists' services, drugs, and other goods and services that people buy for day-to-day living. Prices are collected each month in 75 urban areas across the country from about 6,000 housing units and approximately 22,000 retail establishments (department stores, supermarkets, hospitals, filling stations, and other types of stores and service establishments). All taxes directly associated with the purchase and use of items are included in the index. Prices of fuels and a few other items are obtained

every month in all 75 locations. Prices of most other commodities and services are collected every month in the three largest geographic areas and every other month in other areas. Prices of most goods and services are obtained by personal visit, telephone call, web, or app collection by the Bureau's trained representatives.

In calculating the index, price changes for the various items in each location are aggregated using weights, which represent their importance in the spending of the appropriate population group. Local data are then combined to obtain a U.S. city average. For the CPI-U and CPI-W, separate indexes are also published by size of city, by region of the country, for cross-classifications of regions and population-size classes, and for 23 selected local areas. Area indexes do not measure differences in the level of prices among cities; they only measure the average change in prices for each area since the base period. For the C-CPI-U, data are issued only at the national level. The CPI-U and CPI-W are considered final when released, but the C-CPI-U is issued in preliminary form and subject to three subsequent quarterly revisions.

The index measures price change from a designed reference date. For most of the CPI-U and the CPI-W, the reference base is 1982-84 equals 100. The reference base for the C-CPI-U is December 1999 equals 100. An increase of 7 percent from the reference base, for example, is shown as 107.000. Alternatively, that relationship can also be expressed as the price of a base period market basket of goods and services rising from \$100 to \$107.

Sampling Error in the CPI

The CPI is a statistical estimate that is subject to sampling error because it is based upon a sample of retail prices and not the complete universe of all prices. BLS calculates and publishes estimates of the 1-month, 2-month, 6-month, and 12-month percent change standard errors annually for the CPI-U. These standard error estimates can be used to construct confidence intervals for hypothesis testing. For example, the estimated standard error of the 1-month percent change is 0.03 percent for the U.S. all items CPI. This means that if we repeatedly sample from the universe of all retail prices using the same methodology, and estimate a percentage change for each sample, then 95 percent of these estimates will be within 0.06 percent of the 1-month percentage change based on all retail prices. For example, for a 1-month change of 0.2 percent in the all items CPI-U, we are 95 percent confident that the actual percent change based on all retail prices would fall between 0.14 and 0.26 percent. For the latest data, including information on how to use the estimates of standard error, see www.bls.gov/cpi/tables/variance-estimates/home.htm.

Calculating Index Changes

Movements of the indexes from 1 month to another are usually expressed as percent changes rather than changes in index points, because index point changes are affected by the level of the index in relation to its base period, while percent changes are not. The following table shows an example of using index values to calculate percent changes:

	Item A	Item B	Item C
Year I	112.500	225.000	110.000
Year II	121.500	243.000	128.000
Change in index points	9.000	18.000	18.000
Percent change	$9.0/112.500 \times 100 = 8.0$	$18.0/225.000 \times 100 = 8.0$	$18.0/110.000 \times 100 = 16.4$

Use of Seasonally Adjusted and Unadjusted Data

The Consumer Price Index (CPI) program produces both unadjusted and seasonally adjusted data. Seasonally adjusted data are computed using seasonal factors derived by the X-13ARIMA-SEATS seasonal adjustment method. These factors are updated each February, and the new factors are used to revise the previous 5 years of seasonally adjusted data. The factors are available at www.bls.gov/cpi/tables/seasonal-adjustment/seasonal-factors-2024.xlsx. For more information on data revision scheduling, please see the Factsheet on Seasonal Adjustment at www.bls.gov/cpi/seasonal-adjustment/questions-and-answers.htm and the Timeline of Seasonal Adjustment Methodological Changes at www.bls.gov/cpi/seasonal-adjustment/timeline-seasonal-adjustment-methodology-changes.htm.

How to Use Seasonally Adjusted and Unadjusted Data

For analyzing short-term price trends in the economy, seasonally adjusted changes are usually preferred since they eliminate the effect of changes that normally occur at the same time and in about the same magnitude every year—such as price movements resulting from weather events, production cycles, model changeovers, holidays, and sales. This allows data users to focus on changes that are not typical for the time of year.

The unadjusted data are of primary interest to consumers concerned about the prices they actually pay. Unadjusted data are also used extensively for escalation purposes. Many collective bargaining contract agreements and pension plans, for example, tie compensation changes to the Consumer Price Index before adjustment for seasonal variation. BLS advises against the use of seasonally adjusted data in escalation agreements because seasonally adjusted series are revised annually for five years.

Intervention Analysis

The Bureau of Labor Statistics uses intervention analysis seasonal adjustment (IASA) for some CPI series. Sometimes extreme values or sharp movements can distort the underlying seasonal pattern of price change. Intervention analysis seasonal adjustment is a process by which the distortions caused by such unusual events are estimated and removed from the data prior to calculation of seasonal factors. The resulting seasonal factors, which more accurately represent the seasonal pattern, are then applied to the unadjusted data.

For example, this procedure was used for the motor fuel series to offset the effects of the 2009 return to normal pricing after the worldwide economic downturn in 2008. Retaining this outlier data during seasonal factor calculation would distort the computation of the seasonal portion of the time series data for motor fuel, so it was estimated and removed from the data prior to seasonal adjustment. Following that, seasonal factors were calculated based on this "prior adjusted" data. These seasonal factors represent a clearer picture of the seasonal pattern in the data. The last step is for motor fuel seasonal factors to be applied to the unadjusted data.

For the seasonal factors introduced for January 2024, BLS adjusted 46 series using intervention analysis seasonal adjustment, including selected food and beverage items, motor fuels and vehicles.

Revision of Seasonally Adjusted Indexes

Seasonally adjusted data, including the U.S. city average all items index levels, are subject to revision for up to 5 years after their original release. Every year, economists in the CPI calculate new seasonal factors for seasonally adjusted series and apply them to the last 5 years of data. Seasonally adjusted indexes beyond the last 5 years of data are considered to be final and not subject to revision. For January 2024, revised seasonal factors and seasonally adjusted indexes for 2019 to 2023 were calculated and published. For series which are directly adjusted using the Census X-13ARIMA-SEATS seasonal adjustment software, the seasonal factors for 2023 will be applied to data for 2024 to produce the seasonally adjusted 2024 indexes. Series which are indirectly seasonally adjusted by summing seasonally adjusted component series have seasonal factors which are derived and are therefore not available in advance.

Determining Seasonal Status

Each year the seasonal status of every series is reevaluated based upon certain statistical criteria. Using these criteria, BLS economists determine whether a series should change its status from "not seasonally adjusted" to "seasonally adjusted", or vice versa. If any of the 81 components of the U.S. city average all items index change their seasonal adjustment status from seasonally adjusted to not seasonally adjusted, not seasonally adjusted data will be used in the aggregation of the dependent series for the last 5 years, but the seasonally adjusted indexes before that period will not be changed. For 2024, 36 of the 81 components of the U.S. city average all items index are not seasonally adjusted.

Contact Information

For additional information about the CPI visit www.bls.gov/cpi or contact the CPI Information and Analysis Section at 202-691-7000 or cpi_info@bls.gov.

For additional information on seasonal adjustment in the CPI visit www.bls.gov/cpi/seasonal-adjustment/home.htm

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- [Table 2. Consumer Price Index for All Urban Consumers \(CPI-U\): U.S. city average, by detailed expenditure category](#)
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- [Table 5. Chained Consumer Price Index for All Urban Consumers \(C-CPI-U\) and the Consumer Price Index for All Urban Consumers \(CPI-U\): U.S. city average, all items index](#)
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PPI Industry Data

Series Id: PCU483111483111
Series Title: PPI industry data for Deep sea freight transportation, not seasonally adjusted
Industry: Deep sea freight transportation
Product: Deep sea freight transportation
Base Date: 198806

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Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2014	263.0	262.2	262.1	263.3	264.0	264.9	262.6	262.5	262.3	261.5	261.1	260.9
2015	259.9	267.4	268.1	269.2	269.1	263.2	258.9	257.9	252.6	252.7	249.2	242.6
2016	240.0	236.0	238.4	237.1	237.7	239.3	237.0	240.9	240.9	249.1	249.7	252.8
2017	254.9	258.2	256.8	259.4	262.2	262.2	264.1	264.3	264.7	263.1	272.5	270.8
2018	275.1	275.4	275.6	278.3	286.6	294.1	300.8	300.5	301.1	304.5	305.2	304.5
2019	307.2	306.5	308.2	309.5	310.2	309.3	313.7	304.2	305.0	302.9	316.9	320.6
2020	320.8	304.1	302.1	286.9	287.0	287.8	288.6	288.8	288.2	284.3	281.1	284.0
2021	286.3	294.3	299.9	309.5	322.9	336.9	340.299	334.857	346.891	356.860	353.440	365.693
2022	367.044	367.258	356.471	386.914	437.537	429.900	444.804	458.815	468.156	468.110	461.904	459.372
2023	433.237	446.935	403.374	400.943	434.420	411.803	436.784	452.689	432.525	408.920	396.223	408.436
2024	420.196	410.193	398.465	400.708	414.552	434.674	435.600(P)	429.158(P)	436.006(P)	447.698(P)		

P : Preliminary. All indexes are subject to monthly revisions up to four months after original publication.


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Data extracted on: December 6, 2024 (12:05:43 PM)

PPI Industry Data

Series Id: PCU31161-31161-
Series Title: PPI industry data for Animal slaughtering & processing, not seasonally adjusted
Industry: Animal slaughtering & processing
Product: Animal slaughtering & processing
Base Date: 198412

Download:  [.xlsx](#)

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2014	181.0	181.5	189.9	201.6	202.3	206.1	212.7	212.4	207.1	209.4	205.2	202.5
2015	198.9	193.5	191.8	192.6	195.6	196.2	191.0	191.6	187.9	182.7	178.6	172.9
2016	171.1	174.5	174.5	177.9	180.2	183.6	181.7	177.0	176.8	173.4	169.5	170.4
2017	170.2	170.8	175.5	178.1	184.4	191.5	186.6	185.6	179.1	175.1	171.2	170.4
2018	171.9	172.5	176.3	175.8	180.0	177.3	174.2	170.2	168.7	168.8	167.4	168.4
2019	170.3	171.7	171.7	177.4	179.9	178.8	176.6	176.9	177.0	175.4	177.7	177.2
2020	174.7	171.6	171.3	177.9	228.6	183.7	169.8	170.1	171.9	174.3	177.6	177.5
2021	177.2	187.9	193.5	208.6	222.3	236.5	222.238	232.059	239.184	226.313	222.738	218.638
2022	223.217	226.142	228.126	233.373	236.460	239.944	238.264	236.559	229.041	219.463	221.604	215.980
2023	219.841	214.657	219.215	217.031	220.909	223.799	223.939	223.324	227.095	225.445	218.706	222.886
2024	216.959	218.098	223.180	226.977	227.993	230.856	231.470(P)	227.213(P)	232.407(P)	228.108(P)		

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Data extracted on: December 6, 2024 (12:06:17 PM)

PPI Industry Data

Series Id: PCU311612311612
Series Title: PPI industry data for Meat processed from carcasses, not seasonally adjusted
Industry: Meat processed from carcasses
Product: Meat processed from carcasses
Base Date: 198212

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Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2014	175.3	176.5	182.3	192.2	192.9	195.8	199.4	200.7	199.4	201.3	197.5	193.6
2015	188.8	186.6	183.8	183.4	184.7	185.9	186.1	185.6	186.4	181.2	180.2	179.2
2016	174.8	176.4	176.3	179.3	180.5	181.1	182.8	176.3	176.9	174.3	171.2	171.7
2017	171.3	174.4	176.1	178.0	179.7	185.2	187.5	186.6	183.3	177.6	176.6	175.9
2018	176.7	177.9	179.1	179.2	179.1	179.2	180.1	178.9	176.9	174.6	174.6	175.1
2019	176.2	177.1	177.1	180.1	186.6	189.8	186.6	188.1	189.3	185.1	185.4	187.7
2020	186.8	185.2	183.3	182.0	202.5	201.3	189.9	187.8	187.1	188.3	189.5	189.9
2021	187.3	190.1	193.2	203.6	209.1	215.3	216.643	222.757	225.861	224.240	220.529	218.731
2022	218.943	220.294	226.128	228.412	230.347	227.575	227.356	233.590	233.152	231.894	229.418	228.468
2023	223.897	223.919	228.820	229.906	230.662	229.384	236.722	238.928	239.147	236.162	231.001	225.311
2024	220.744	222.015	226.525	232.709	233.118	233.433	238.381(P)	241.200(P)	244.993(P)	243.340(P)		

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PPI Industry Data

Series Id: PCU311612311612P
Series Title: PPI industry data for Meat processed from carcasses-Primary products, not seasonally adjusted
Industry: Meat processed from carcasses
Product: Primary products
Base Date: 198212

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Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2014	170.4	171.6	177.5	187.1	187.7	190.9	194.4	195.6	194.1	196.2	192.1	188.6
2015	184.0	181.7	178.8	178.7	179.9	180.7	181.0	180.5	181.7	176.3	175.4	174.4
2016	169.7	171.1	171.3	174.3	175.6	175.6	177.6	171.1	171.7	168.8	165.5	166.1
2017	165.7	168.8	170.6	172.4	174.3	180.1	182.5	181.6	178.1	172.4	171.6	170.8
2018	171.6	172.8	174.1	174.1	173.9	173.9	174.8	173.6	171.6	169.4	169.4	169.9
2019	171.1	172.1	171.5	174.4	181.0	184.5	181.0	182.8	184.0	179.6	179.9	182.3
2020	181.3	179.6	177.7	176.0	197.7	196.4	184.4	182.1	181.4	182.7	183.8	184.3
2021	181.4	184.3	187.6	198.1	203.9	210.2	211.571	217.836	221.059	219.335	215.294	213.442
2022	213.344	214.309	220.110	222.502	224.302	221.333	221.071	227.416	226.842	225.426	222.841	221.829
2023	217.303	217.336	222.262	223.356	224.286	223.024	230.439	232.627	232.602	229.607	224.684	219.060
2024	214.594	215.949	220.383	226.408	226.950	227.277	232.254(P)	235.082(P)	238.876(P)	237.419(P)		

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PPI Industry Data

Series Id: PCU3115143115141
Series Title: PPI industry data for Dry, condensed, and evaporated dairy products-Dry milk products and mixtures, not seasonally adjusted
Industry: Dry, condensed, and evaporated dairy products
Product: Dry milk products and mixtures
Base Date: 198312

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Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2014	236.3	240.1	240.3	238.0	227.4	226.7	224.0	222.0	201.3	202.7	193.5	184.6
2015	168.1	165.4	163.6	160.3	158.9	161.2	154.5	149.7	148.0	155.0	151.4	150.5
2016	150.5	150.6	150.4	149.9	152.4	152.8	156.6	157.1	158.2	159.9	161.4	161.5
2017	165.3	167.9	168.1	168.6	170.1	168.1	167.9	167.0	165.1	161.6	157.9	154.8
2018	150.7	149.7	147.3	148.2	149.9	150.4	153.0	155.1	157.2	159.9	162.9	164.2
2019	172.1	174.9	173.2	173.4	170.8	169.3	169.7	169.5	165.5	165.6	166.0	167.5
2020	169.7	174.0	174.4	170.5	167.8	168.6	171.6	173.5	173.1	171.7	173.4	177.3
2021	184.7	191.3	193.6	209.8	215.3	219.1	219.596	219.464	217.627	218.858	221.586	231.321
2022	239.715	252.214	256.596	254.501	250.180	247.955	247.870	243.455	236.047	216.131	213.507	207.939
2023	201.847	193.442	185.240	184.636	180.123	169.550	161.775	149.523	151.913	156.881	175.678	182.324
2024	181.633	190.536	195.658	186.976	183.682	183.524	183.240(P)	187.848(P)	189.130(P)	191.102(P)		

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Data extracted on: December 6, 2024 (12:07:42 PM)

PPI Industry Data

Series Id: PCU311514311514P
Series Title: PPI industry data for Dry, condensed, and evaporated dairy products-Primary products, not seasonally adjusted
Industry: Dry, condensed, and evaporated dairy products
Product: Primary products
Base Date: 198312

Download:  [xlsx](#)

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2014	241.0	244.0	245.2	244.7	239.9	237.7	236.1	235.1	227.1	226.6	222.7	213.9
2015	205.5	198.3	197.3	193.9	191.6	192.4	189.2	186.2	184.5	187.8	186.1	187.2
2016	188.1	187.2	187.1	186.5	187.3	187.8	190.4	191.3	191.9	192.7	193.5	193.7
2017	195.6	197.8	198.0	197.1	197.6	197.2	198.1	197.2	196.4	194.1	192.3	190.3
2018	187.1	186.2	184.7	185.2	186.6	187.5	189.0	190.1	191.6	193.6	195.8	196.4
2019	201.7	204.1	203.2	203.7	202.2	201.2	201.8	201.8	199.4	199.3	200.0	201.0
2020	202.5	205.4	205.2	201.0	198.9	199.4	202.4	203.6	203.0	202.3	203.4	205.9
2021	210.4	215.1	217.1	227.3	231.6	234.9	235.166	235.188	234.205	235.236	238.167	244.853
2022	254.158	264.001	268.006	267.674	265.646	266.842	267.352	264.966	259.259	246.761	245.796	241.517
2023	237.342	230.062	223.660	223.367	220.103	213.551	207.999	199.544	201.311	205.638	218.987	223.067
2024	224.097	230.350	234.699	228.476	226.444	227.015	227.005(P)	231.131(P)	232.142(P)	233.506(P)		

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PPI Industry Data

Series Id: PCU482—482—
Series Title: PPI industry sub-sector data for Rail transportation, not seasonally adjusted
Industry: Rail transportation
Product: Rail transportation
Base Date: 199612

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Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2014	185.0	185.8	186.0	187.1	187.6	187.2	187.3	187.2	186.9	186.4	186.2	185.4
2015	185.2	182.9	179.7	180.2	179.9	179.4	179.7	178.8	177.9	176.7	176.6	176.7
2016	175.0	173.8	173.2	173.6	174.1	175.0	175.8	176.1	176.9	176.7	177.3	178.0
2017	179.1	180.0	180.9	180.9	181.2	181.4	181.3	181.3	181.8	183.8	184.9	185.6
2018	186.6	187.3	189.2	190.4	190.9	192.1	192.5	193.1	195.1	195.3	196.1	196.3
2019	196.2	196.0	195.8	197.7	198.5	198.6	198.7	198.4	198.2	198.6	198.7	198.8
2020	200.0	200.1	199.6	198.8	197.1	196.0	195.8	196.7	197.1	197.3	197.6	198.5
2021	200.1	201.2	203.3	204.7	206.4	207.1	208.358	209.327	210.306	211.843	213.261	214.164
2022	216.054	216.760	218.284	223.934	228.323	229.481	232.218	231.349	231.597	230.339	232.179	232.043
2023	234.463	232.367	231.944	231.485	229.385	228.593	228.442	229.422	230.969	233.718	234.578	234.455
2024	236.926	233.769	233.432	235.537	235.927	235.823	237.160(P)	236.999(P)	237.666(P)	237.391(P)		

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PPI Industry Data

Series Id: PCU3114113114111
Series Title: PPI industry data for Frozen fruit and vegetable manufacturing-Frozen fruits, juices, ades, drinks, and cocktails, not seasonally adjusted
Industry: Frozen fruit and vegetable manufacturing
Product: Frozen fruits, juices, ades, drinks, and cocktails
Base Date: 198106

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Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2014	170.4	171.7	170.1	190.2	190.6	190.9	188.5	191.2	192.6	188.2	187.3	185.5
2015	185.9	185.2	185.7	185.2	185.6	186.0	184.2	182.9	183.1	181.5	182.4	181.9
2016	179.6	181.3	181.8	183.0	183.1	185.5	184.8	179.6	180.6	195.9	191.1	191.5
2017	192.3	192.7	191.9	191.7	192.4	193.1	196.1	195.0	188.4	189.3	199.2	199.6
2018	199.5	199.4	210.9	213.6	219.1	218.4	204.7	204.0	207.2	207.5	207.4	208.0
2019	207.2	204.5	205.1	204.6	201.7	196.1	196.4	197.1	197.0	180.4	178.1	175.4
2020	171.6	168.5	165.4	164.7	168.5	177.1	179.2	178.4	179.5	188.6	189.1	189.6
2021	192.0	194.3	195.4	197.4	196.0	197.1	205.606	215.977	218.969	226.829	229.222	229.899
2022	230.326	230.656	230.693	231.605	234.284	228.363	227.725	226.797	226.871	222.239	232.773	232.730
2023	230.941	237.544	237.100	249.105	242.963	240.362	238.783	241.102	257.312	269.979	274.762	275.832
2024	276.927	277.078	279.162	280.412	282.323	283.777	303.431(P)	305.839(P)	319.238(P)	319.013(P)		

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PPI Industry Data

Series Id: PCU311421311421K
Series Title: PPI industry data for Fruit and vegetable canning-Canned and fresh fruit juices, nectars, and concentrates, not seasonally adjusted
Industry: Fruit and vegetable canning
Product: Canned and fresh fruit juices, nectars, and concentrates
Base Date: 201112

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Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2014	102.8	103.0	103.0	102.9	102.8	103.6	103.9	104.1	104.1	104.1	104.4	104.4
2015	105.1	104.8	105.6	105.7	105.8	104.1	104.2	104.4	104.4	104.3	104.0	104.3
2016	104.1	105.4	105.1	105.5	106.3	107.5	109.5	111.4	112.9	111.8	114.9	115.9
2017	116.3	115.3	115.8	115.5	114.8	114.8	114.9	114.3	114.8	115.1	115.7	114.9
2018	115.1	112.9	113.5	113.3	116.2	116.1	116.2	115.5	115.3	115.0	114.6	113.2
2019	112.9	111.9	111.9	110.8	110.2	110.3	109.3	109.3	108.4	108.9	107.1	105.0
2020	108.7	108.5	108.7	108.6	108.2	108.9	109.3	109.7	110.7	110.5	110.6	110.3
2021	110.9	110.9	110.4	110.6	111.1	111.4	111.431	111.640	112.926	113.749	113.188	113.786
2022	117.403	117.414	117.701	119.425	119.582	120.238	126.007	125.718	126.478	127.695	129.368	129.671
2023	135.922	134.715	138.608	139.488	140.462	140.528	140.724	140.957	143.551	145.136	147.026	147.695
2024	151.064	150.825	150.242	150.179	152.149	152.001	155.700(P)	155.739(P)	155.916(P)	162.402(P)		

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Databases, Tables & Calculators by Subject

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Data extracted on: December 13, 2024 (4:54:09 PM)

PPI Industry Data

Series Id: PCU331315331315
Series Title: PPI industry data for Aluminum sheet, plate, and foil mfg, not seasonally adjusted
Industry: Aluminum sheet, plate, and foil mfg
Product: Aluminum sheet, plate, and foil mfg
Base Date: 198106

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Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2014	172.2	175.1	174.2	175.3	176.1	176.3	179.3	183.8	185.1	182.9	185.8	185.9
2015	182.4	182.9	182.4	180.6	179.2	174.4	171.3	169.2	168.3	168.2	165.7	165.4
2016	165.6	165.0	165.5	164.6	166.1	166.2	167.3	167.3	166.6	167.6	170.1	172.7
2017	172.6	176.4	178.8	181.3	181.4	180.5	178.7	181.5	185.3	188.7	189.3	187.9
2018	190.4	193.4	199.3	202.6	212.6	216.9	208.1	207.8	205.9	205.9	202.3	201.9
2019	201.5	201.0	201.3	203.0	200.6	199.1	199.0	193.2	192.7	191.5	188.3	188.8
2020	190.4	183.0	181.4	170.3	164.4	162.4	164.2	168.1	174.8	173.6	174.4	181.1
2021	185.2	188.3	191.4	202.7	207.8	216.7	217.045	225.198	232.194	242.255	247.459	229.373
2022	237.207	257.310	256.517	259.851	252.432	237.487	227.524	216.966	213.783	208.139	205.351	208.529
2023	209.291	209.719	210.621	206.570	208.292	205.539	202.394	203.940	201.776	200.863	201.012	200.340
2024	197.928	198.785	197.610	199.138	210.871	214.156	217.057	210.689(P)	209.552(P)	213.960(P)	220.442(P)	

P : Preliminary. All indexes are subject to monthly revisions up to four months after original publication.


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PPI Industry Data

Series Id: PCU331315331315P
Series Title: PPI industry data for Aluminum sheet, plate, and foil mfg-Primary products, not seasonally adjusted
Industry: Aluminum sheet, plate, and foil mfg
Product: Primary products
Base Date: 198106

Download:  [xlsx](#)

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2014	177.3	180.3	179.4	180.5	181.3	181.5	184.6	189.3	190.6	188.3	191.3	191.4
2015	187.5	188.1	187.6	185.7	184.0	178.8	175.4	173.2	172.1	172.1	169.4	169.0
2016	169.2	168.5	169.1	168.1	169.8	169.9	171.0	171.1	170.2	171.4	174.1	177.0
2017	176.8	181.1	183.7	186.4	186.5	185.5	183.5	186.6	190.8	194.4	195.1	193.5
2018	196.2	199.4	205.6	209.2	219.8	224.4	215.1	214.8	212.8	212.8	209.1	208.7
2019	208.3	207.7	208.1	209.8	207.3	205.8	205.7	199.7	199.2	197.9	194.7	195.1
2020	196.8	189.1	187.5	176.0	170.0	167.9	169.7	173.7	180.7	179.4	180.2	187.2
2021	191.4	194.6	197.8	209.5	214.8	224.0	224.326	232.752	239.983	250.381	255.759	237.067
2022	245.164	265.941	265.121	268.567	260.900	245.452	235.156	224.243	220.954	215.121	212.239	215.524
2023	216.311	216.753	217.686	213.498	215.278	212.433	209.183	210.781	208.544	207.601	207.708	206.977
2024	204.485	205.414	204.101	205.723	218.239	221.757	224.863	218.044(P)	216.828(P)	221.578(P)	228.506(P)	

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