Austintown Local School District

Monthly Financial Report

Fiscal Year 2025 Revenue and Expenditure Activity Through January

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FISCAL YEAR 2025 REVENUE, EXPENDITURES, AND CASH BALANCE ANALYSIS THROUGH

1. YEAR-TO-DATE ACTUALS COMPARED TO PREVIOUS YEAR

TOTAL REVENUES ARE

$2,103,594

HIGHER THAN THE PREVIOUS YEAR

TOTAL EXPENDITURES ARE

$1,635,009

HIGHER THAN THE PREVIOUS YEAR

THE CASH BALANCE IS

$3,549,256

HIGHER THAN THE PREVIOUS YEAR

2. CURRENT ACTUAL/ESTIMATE TREND COMPARED TO FORECAST -- VARIANCE ANALYSIS

REVENUE IS TRENDING

$1,480,630

UNFAVORABLE COMPARED TO FORECAST

EXPENDITURE TREND IS

$1,751,627

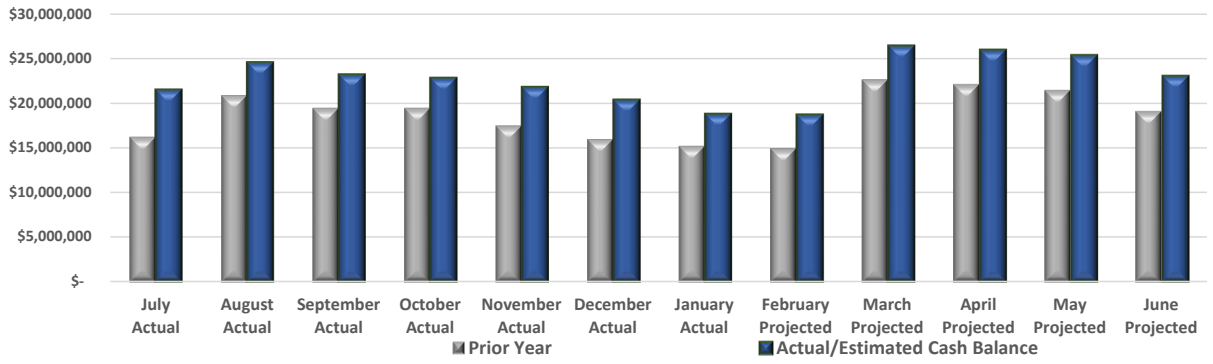
FAVORABLE COMPARED TO FORECAST

NET POTENTIAL TREND IS

$270,997

FAVORABLE IMPACT ON THE CASH BALANCE

3. VARIANCE AND CASH BALANCE COMPARISON



JUNE 30 ACTUAL CASH BALANCE WAS

$19,083,455

AT THE END OF THE PREVIOUS FISCAL YEAR

JUNE 30 CASH BALANCE IS ESTIMATED TO BE

$22,984,983

AT THE END OF THE CURRENT FISCAL YEAR

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FISCAL YEAR 2025 MONTHLY REVENUE ANALYSIS - JANUARY

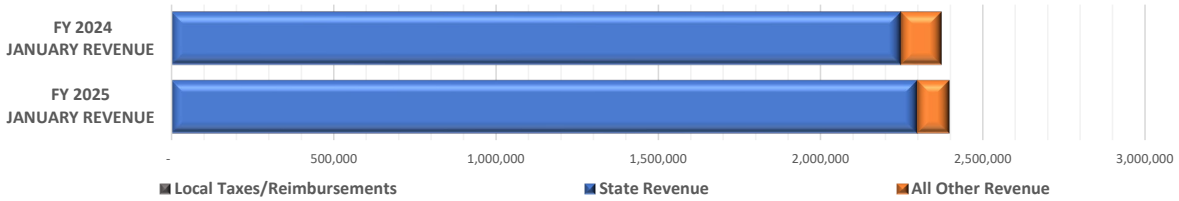
1. JANUARY REVENUE COLLECTIONS COMPARED TO PRIOR YEAR

Month to Date	Actual Revenue Collections For January	Prior Year Revenue Collections	Actual Compared to Last Year
Local Taxes/Reimbursements	-	-	-
State Revenue	2,296,534	2,246,355	50,180
All Other Revenue	100,921	127,046	(26,126)
Total Revenue	2,397,455	2,373,401	24,054

Actual revenue for the month was up

$24,054

compared to last year.



Actual revenue for the month was up $24,054 compared to last year. Categories with the largest variance included: higher restricted state aid of $195,466, and higher unrestricted state aid of $145,286. Fiscal year-to-date results below, with additional months of revenue activity can provide more insight.

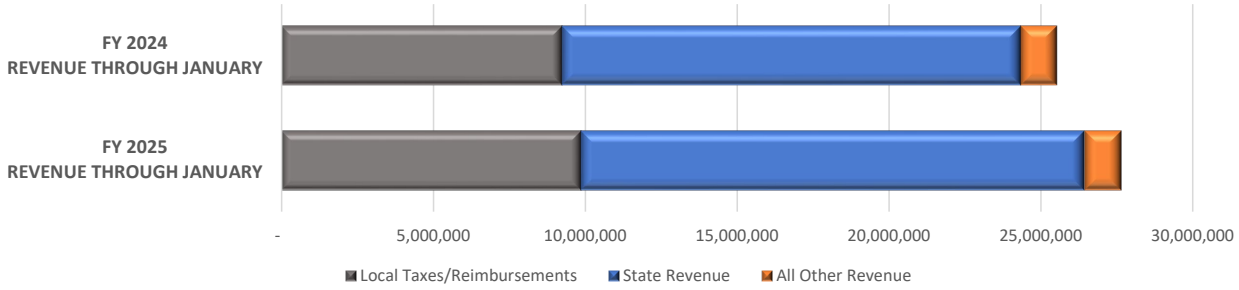
2. ACTUAL REVENUE RECEIVED THROUGH JANUARY COMPARED TO THE PRIOR YEAR

Fiscal Year to Date	Actual Revenue Collections For July - January	Prior Year Revenue Collections For July - January	Current Year Compared to Last Year
Local Taxes/Reimbursements	9,867,854	9,241,768	626,086
State Revenue	16,556,141	15,096,840	1,459,301
All Other Revenue	1,207,573	1,189,366	18,207
Total Revenue	27,631,568	25,527,974	2,103,594

TOTAL REVENUES ARE

$2,103,594

HIGHER THAN THE PREVIOUS YEAR



Revenue through January totaled $27,631,568, which is $2,103,594 or 8.2% higher than the amount collected last year. Through January, the largest categorical variances when compared to last year, are: restricted state aid higher by $1,572,535 , and real estate taxes higher by $577,998 .

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FISCAL YEAR 2025 MONTHLY EXPENDITURE ANALYSIS - JANUARY

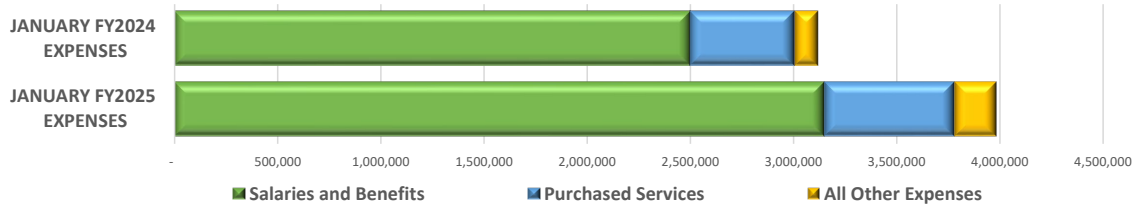
1. JANUARY EXPENDITURES COMPARED TO PRIOR YEAR

Month to Date	Actual Expenses For January	Prior Year Expenditure Incurred	Actual Compared to Last Year
Salaries and Benefits	3,146,482	2,498,904	**647,578**
Purchased Services	630,196	505,659	**124,536**
All Other Expenses	204,482	113,967	**90,515**
Total Expenditures	3,981,160	3,118,530	**862,630**

Actual expenses for the month were up

$862,630

compared to last year.



Actual expenses for the month were up $862,630 compared to last year. Categories with the largest variance included: higher health insurance of $560,748, and higher non - utility property services of $131,800. A single month's results can be skewed compared to a prior year because of the timing when expenses are incurred. The fiscal year-to-date results, when involving additional months of expense activity can provide more insight.

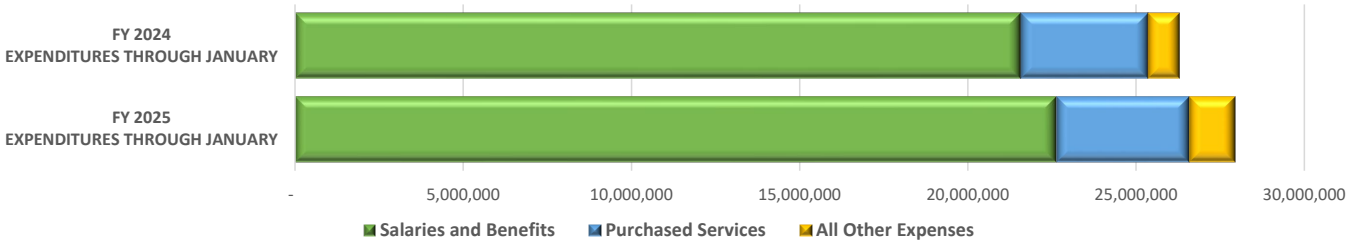
2. ACTUAL EXPENSES INCURRED THROUGH JANUARY COMPARED TO THE PRIOR YEAR

Fiscal Year to Date	Actual Expenses For July - January	Prior Year Expenditures Incurred	Actual Compared to Last Year
Salaries and Benefits	22,634,587	21,571,838	**1,062,749**
Purchased Services	3,948,904	3,790,262	**158,643**
All Other Expenses	1,362,951	949,334	**413,617**
Total Expenditures	27,946,442	26,311,433	**1,635,009**

TOTAL EXPENDITURES ARE

$1,635,009

HIGHER THAN THE PREVIOUS YEAR



Fiscal year-to-date General Fund expenses totaled $27,946,442 through January, which is $1,635,009 or 6.2% higher than the amount expended last year. Through January, the largest categorical variances when compared to last year, are: all other salaries higher by $412,161 , and classified regular salaries higher by $335,300 .

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FISCAL YEAR 2025 FORECAST TREND VARIANCE ANALYSIS - JULY - JANUARY

3. REVENUE ANALYSIS

REVENUE IS TRENDING

$1,480,630

UNFAVORABLE COMPARED TO FORECAST

Revenue Forecast Compare	Forecast Annual Revenue Estimates	Cash Flow Actual/Estimated Calculated Annual Amount	Current Year Forecast Compared to Actual/Estimated
Loc. Taxes/Reimbur.	22,009,190	21,987,910	(21,280)
State Revenue	28,611,288	27,346,401	(1,264,887)
All Other Revenue	3,118,966	2,924,503	(194,463)
Total Revenue	53,739,444	52,258,815	(1,480,630)

The top two categories (restricted state aid and unrestricted state aid), represents 85.4% of the variance between current revenue estimates and the amounts projected in the five year forecast.

The total variance of $1,480,630 (current revenue estimates vs. amounts projected in the five year forecast) is equal to 2.76% of the total Forecasted annual revenue

Top Forecast vs. Cash Flow Actual/Estimated Amounts

	Variance Based on Actual/Estimated Annual Amount	Expected Over/(Under) Forecast
Restricted State Aid		(793,743)
Unrestricted State Aid		(471,144)
Restricted Fed		(156,122)
Investment Earnings		(36,886)
All Other Revenue Categories		(22,734)
Total Revenue		(1,480,630)

4. EXPENDITURE ANALYSIS

EXPENDITURE TREND IS

$1,751,627

FAVORABLE COMPARED TO FORECAST

Expenditure Forecast Compare	Forecasted Annual Expenses	Cash Flow Actual/Estimated Calculated Annual Amount	Forecasted amount compared to Actual/Estimated
Salaries and Benefits	39,262,220	38,512,872	(749,348)
Purchased Services	7,078,560	7,146,463	67,904
All Other Expenses	3,768,134	2,697,951	(1,070,183)
Total Expenditures	50,108,914	48,357,287	(1,751,627)

The top category (transfers out) represents 67.7% of the variance between current expense estimates and the amounts projected in the five year forecast.

The total variance of $1,751,627 (current expense estimates vs. amounts projected in the five year forecast) is equal to 3.5% of the total Forecasted annual expenses.

Top Forecast vs. Cash Flow Actual/Estimated Amounts

	Variance Based on Actual/Estimated Annual Amount	Expected Over/(Under) Forecast
Transfers Out		(1,185,382)
Certified Regular Salaries		(611,217)
Retirement		(106,311)
Health Insurance		(51,237)
All Other Expense Categories		202,520
Total Expenses		(1,751,627)

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