

HEMPSTEAD UNION FREE SCHOOL DISTRICT

Extraclassroom Activity Fund and  
Independent Auditors' Report

June 30, 2023

HEMPSTEAD UNION FREE SCHOOL DISTRICT  
Extraclassroom Activity Fund

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## INDEPENDENT AUDITORS' REPORT

The Board of Education  
Hempstead Union Free School District:

### Opinion

We have audited the accompanying cash basis financial statement of the statement of cash receipts, cash disbursements and cash balances of the Hempstead Union Free School District (the District), as of and for the year ended June 30, 2023, and the related note to the financial statement, which collectively comprise the District's basic financial statement as listed in the table of contents.

In our opinion, the financial statement referred to above present fairly, in all material respects, the respective cash basis financial position of the statement of cash receipts, cash disbursements and cash balances of the District, as of June 30, 2023, and the respective changes in cash basis financial position for the year then ended in accordance with the cash basis of accounting described in note 1.

### Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the District, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### Emphasis of Matter - Basis of Accounting

We draw attention to note 1 of the financial statement, which describes the basis of accounting. The financial statement is prepared on the cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to this matter.

### Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the cash basis of accounting described in note 1, and for determining that the cash basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statement that is free from material misstatement, whether due to fraud or error.

## Auditors' Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

EFPR Group, CPAs, PLLC

Williamsville, New York  
October 12, 2023

HEMPSTEAD UNION FREE SCHOOL DISTRICT  
 Extraclassroom Activity Fund  
 Statement of Cash Receipts, Cash Disbursements and Cash Balances  
 Year ended June 30, 2023

<u>Extraclassroom Activity</u>	Cash Balances <u>June 30, 2022</u>	Cash <u>Receipts</u>	Cash <u>Disbursements</u>	<u>Transfers</u>	Cash Balances at <u>June 30, 2023</u>
High School:					
Afro-Latino	\$ -	1,918	-	-	1,918
Athletic club	556	-	-	-	556
Art club	300	95	-	-	395
Blue & white corner	21,220	10,341	(10,397)	-	21,164
Class of 2019	249	-	-	(249)	-
Class of 2020	5,621	-	-	(5,621)	-
Class of 2021	23	-	-	(23)	-
Class of 2022	2,330	-	-	(2,330)	-
Class of 2023	4,959	30,801	(31,918)	5,223	9,065
Class of 2024	515	600	-	1,000	2,115
Class of 2025	-	-	-	1,000	1,000
Class of 2026	-	-	-	1,000	1,000
Club truth	-	123	-	-	123
Choir	264	-	-	-	264
Drama	5,388	2,146	(2,963)	-	4,571
Environmental club	-	64	-	-	64
Liberty partnership program	-	65	-	-	65
Gaming club	100	-	-	-	100
JV cheerleaders	14	-	-	-	14
Interest	-	122	-	-	122
Key club	-	486	(201)	-	285
Letters to Rose	162	-	-	-	162
Marching band	907	-	-	-	907
Miscellaneous	67,684	10,625	(38,827)	-	39,482
National honor society	644	515	(224)	-	935
Social studies national honor	-	300	-	-	300
Sophomore class in transit	2,139	-	-	-	2,139
Spanish club	1,361	-	-	-	1,361
Student government	988	1,901	(2,203)	-	686
Tigers roar	83	-	-	-	83
Tri-M music honor society	962	-	-	-	962
Worst to first	516	-	-	-	516
Yearbook	1,974	10,167	(4,941)	-	7,200
Total High School	118,959	70,269	(91,674)	-	97,554
Middle School - Student Activity	1,558	-	-	-	1,558
Total Extraclassroom	\$ 120,517	70,269	(91,674)	-	99,112

See accompanying note to financial statement.

HEMPSTEAD UNION FREE SCHOOL DISTRICT

Extraclassroom Activity Fund

Note to Financial Statement

June 30, 2023

(1) Summary of Significant Accounting Policies

(a) Financial Reporting Entity

The Extraclassroom Activity Fund represents funds of the students of the Hempstead Union Free School District (the District). Although the Extraclassroom Activity Fund is independent of the District with respect to its financial transactions and the designation of student management, the Board of Education exercises general oversight of this fund. Based on this criterion, the Extraclassroom Activity Fund is included in the District's reporting entity. The District reports these assets in the governmental miscellaneous special revenue fund of the District's financial statements.

(b) Basis of Accounting

The accounts of the Extraclassroom Activity Fund are maintained on a cash basis, and the statement of cash receipts, cash disbursements and cash balances reflects only cash received, disbursed and transferred between funds. Therefore, receivables and payables, inventory, long-lived assets, and accrued income and expenses, which would be recognized under accounting principles generally accepted in the United States of America, and which may be material in amount, are not recognized in the accompanying financial statement.