

GRAND BLANC COMMUNITY SCHOOLS SINKING FUND

The Sinking Fund has been approved by Grand Blanc voters each election since 1975 - for almost 50 years!

MAY 6, 2025

What is the Sinking Fund? The Sinking Fund helps us keep students and staff **“WARM, SAFE & DRY.”**

The money is used to make repairs and improvements to the 19 classroom and support buildings and surround property owned and operated by Grand Blanc Community Schools. Sinking fund dollars are not allowed to be used for supplies, salary or benefits. However, they protect the General Fund, which does pay for those things, from large, sudden repair expenses. This tax costs just under \$100 per year for every \$100,000 of your home’s taxable value, and this renewal would be for 10 years. *The majority of the General Fund pays staff salary & benefits. The rest is split between utilities, supplies, services and more. Every dollar is crucial.*

Why .9915 mills? The Sinking Fund began at 1 mill when originally approved by voters. The Headlee Amendment has rolled back that mill based on rising home values, and we will seek a RENEWAL of the current .9915 mills on May 6. Currently, about \$1.8 million in taxpayer dollars is collected, representing about 2% of the annual budget of the district. This may seem like a huge amount of money, but commercial building repairs and updates often carry hefty price tags and add up quickly.

Recent examples of expenses covered by Sinking Fund Dollars:

- Cook Elementary Paving Project \$643,879
- McGrath Playground Paving Project \$209,702
- GBHS West Campus Roof Repairs \$727,178
- GBHS East Campus Auto Shop Roof Repairs \$59,125
- Updated Entrances at Three Elementary Buildings for Better Security \$300,000

As you can see, these funds are critically important to the district’s budget.



GBHS (east)



GBHS (west)



Anderson Elementary



McGrath Elementary



Brendel Elementary



Cook Elementary



Mason Elementary



Indian Hill Elementary



Grand Blanc Athletic Complex



Perry Center



Myers Elementary



Reid Elementary



East Middle School



West Middle School



Frank Thomas Concession



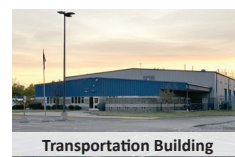
Maintenance/Grounds



Administration Building



Science Supplies Building



Transportation Building

- 19 Buildings
- 7+ Acre Nature Center
- Outbuildings/Sheds
- Playgrounds
- Parking Lots/Drives
- Athletic Facilities

SCHOOL FUNDING SOURCES



For more GBGS voter information, scan the QR code with your mobile device or go to www.gbcs.org/voters

