



# **2025-2026 Budget Development: 2024-2025 Program Continuation January 14, 2025**

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2025-2026 Budget Development - January 2025				2026-2027 Long-Range Budget Development			
Program Continuation - Required Expense Increases				Program Continuation - Required Expense Increases			
Base Budget - 2024-2025 Budget			\$232,740,574	Base Budget - 2025-2026 Budget			\$244,091,955
Expense	Justification	M=Mandated C=Contractual I-Inflation P=Program		Expense	Justification	M=Mandated C=Contractual I-Inflation P=Program	
Employee Salaries	Salary increases for district staff.	C	\$6,268,756	Employee Salaries	Expense Increase Projections.	C	\$4,288,000
Social Security (FICA) Employer portion	Salary increases result in a higher Social Security Administration liability.	M	\$384,692	Social Security (FICA) Employer portion	Salary increases result in a higher Social Security Administration liability.	M	\$328,032
Health Insurance	Increased health insurance costs (10% +) incurred in the self-funded health plans plus increase in stop loss insurance.	I	\$2,289,008	Health Insurance	Claim expenses are projected to stabilize, health industry expense increases projected at 10%.		\$1,779,990
BOCES	BOCES services includes career and technical student courses, personnel services, staff development, special education, and administrative support	P and I	\$654,765	BOCES	BOCES services includes career and technical student courses, special education, and administrative support	P and I	\$877,545
Bus Transportation	Fuel and contract increases	M and I	\$1,754,160	Bus Transportation	Fuel and contract increases 6.50%.	M and I	\$627,000
Cyber security	Enhancement of the District's cyber protection including software.	P	TBD				
<b>TOTAL REQUIRED EXPENSE INCREASES</b>			<b>\$11,351,381</b>	<b>TOTAL REQUIRED EXPENSE INCREASES</b>			<b>\$7,900,567</b>
<b>2025-26 BUDGET DEVELOPMENT TOTAL</b>			<b>\$244,091,955</b>	<b>2026-27 BUDGET DEVELOPMENT TOTAL</b>			<b>\$251,992,522</b>
<b>Comparison - Percentage of Budget Increase</b>			<b>4.88%</b>	<b>Comparison - Percentage of Budget Increase</b>			<b>3.24%</b>





## 2025-26 Budget Development: Summary as of January 2025



- Working budget = \$244,091,955, increase of 4.88%
- Retirements are not finalized and could change numbers +/-
- BOCES budget is not finalized until March
- Revenue estimates expected with the Governor's budget this month
- How does Governor's proposal change the Foundation Aid Formula?
- Tax cap work is forthcoming