

City of St. Charles School District



2024-25 Annual Budget

A Proud Past...An Enlightened Future

.....

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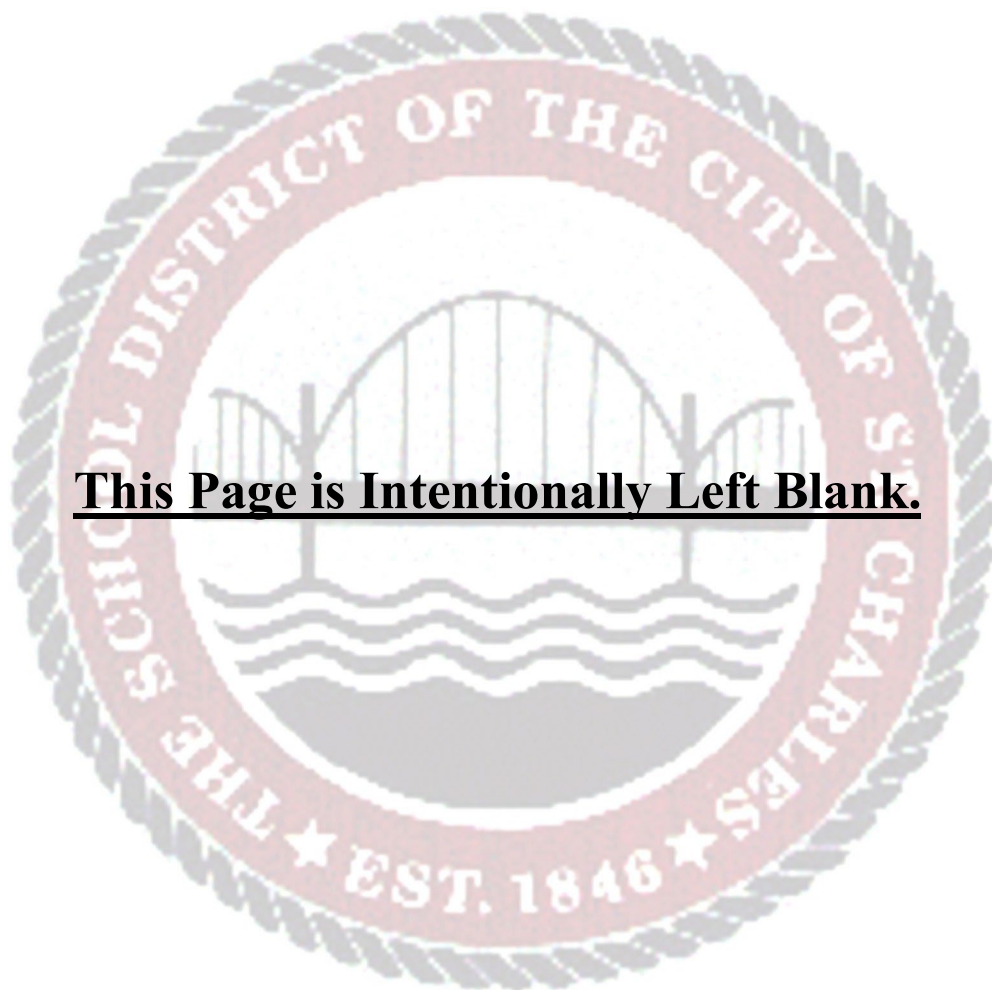
CITY OF ST. CHARLES SCHOOL DISTRICT

St. Charles, Missouri

2024-25 Budget

Jason Sefrit, Ed.D., Superintendent
Jeremy Shields, Assistant Superintendent of Operations
Jenny Jenkins, Director of Business Services
Tina Adams, Business Coordinator

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Introductory Section



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Executive Summary

The St. Charles R-IV School District (hereinafter the “District”) has completed its budgeting process for fiscal year 2024-25. The Annual Budget represents the financial plan for the District for the coming year. This document is designed to inform the Board of Education and the St. Charles community on all financial matters, and to act as a financial guide for the upcoming year using the District’s current and historical financial information. The budget was developed with input from staff, community members, administration, and the Board of Education.

Mission, Values, and Goals

The City of Saint Charles School District community works continuously to improve the education for all students through the quality of our schools and program offerings.

The Comprehensive School Improvement Plan (CSIP) serves as a long range, strategic planning document which directs the overall improvement of our educational programs and services (MSIP 8.2). Our CSIP is directly linked to our mission, vision, values, and goals.

Mission

The City of St. Charles School District will REACH, TEACH, and EMPOWER all students in a safe, diverse and innovative learning environment.

Vision

The City of St. Charles School District will be a leader of academic excellence that prepares students to be successful in all aspects of life.

Values

We, the City of St. Charles School District community of students, parents, staff, and patrons, value:

-  High quality education for all students which includes:
 - Lifelong learning from early childhood through adult education
 - Rigorous learning experiences that challenge all students through exploration, innovation and creativity
 - Instruction that meets the needs of a diverse community through a systematic approach to support all students with best practices
 - Respect for all
 - Real world, critical thinking and problem-solving skills to prepare students to be career ready
 - Developing caring, productive, and responsible citizens
 - Strong engagement of family and community through partnerships and collaboration
 - Focus on meeting social, emotional, and behavioral needs
 - A safe, secure, and nurturing school environment
 - Partnerships with stakeholders and community resources
 - Celebrating individual, school, and district success
-  High quality staff by:
 - Hiring and retaining highly qualified, diverse and engaged staff
 - Providing professional development and collaboration focused on increasing student achievement
 - Empowering staff to use innovative resources and practices
-  Informed decisions that are:
 - Student-centered
 - Focused on student achievement

- Data driven
- Considerate of all points of view
- Fiscally responsible

Goals

For planning purposes, five overarching goals have been developed. These goals are statements of the key functions of the school district.

1. Student Performance:

Develop and enhance quality educational/instructional programs to improve student performance and enable students to meet their personal, academic and career goals by:

- Increasing student achievement
- Providing a systematic approach to intervention and enrichment
- Offering high quality professional development and research-based best practices
- Having trauma informed schools and social-emotional needs

2. Highly Qualified Staff:

Recruit, attract, develop, and retain highly qualified staff to carry out the LEA (local educational agency)/ District mission, vision, goals, and objectives by:

- Recruiting a culturally diverse staff
- Providing competitive salaries/benefits for all staff
- Exploring opportunities for additional staffing to support:
 - Instructional and mental health supports
 - Content-area specialists

3. Facilities, Support, and Instructional Resources:

Provide and maintain appropriate instructional resources, support services, and functional and safe facilities by:

- Providing excellent facilities and support services for the district
- Ensuring the safety and security for students, staff, and visitors
- Providing high quality instructional resources for students, teachers, and families
- Maintain and enhance district technology resources

4. Parent and Community Involvement:

Promote, facilitate and enhance parent, student, and community involvement in LEA/District educational programs by:

- Providing a centralized/standardized method of communication
- Being systematic/proactive in supporting families
- Engaging ALL families
- Building intentional partnerships with community groups

5. Governance:

Govern the LEA/District in an efficient and effective manner providing leadership and representation to benefit the students, staff, and patrons of the district by:

- Providing K-12 school transitions to include efficiency, strong communication within those transitions, and continued evaluation of our grade level model
- Maintaining fiscal responsibility and consider opportunities to balance resources to assure equity throughout the District
- Improving the public image of the District and continuing the utilization of the SCSD United plan

**St. Charles R-VI School
District 2024-25 Board of
Education**



Dr. Donna Towers, President, was elected to the Board in 2004. She is a retired teacher and administrator from the City of St. Charles School District. Dr. Towers is currently an assistant professor in the graduate education division of Lindenwood University.



Mrs. Heidi Sikma, Vice President, was elected to the school board in April 2021. She is involved in the community through her service as a volunteer for the non-profit her and her husband started in 2010, We Love St. Charles (WLSC). Heidi graduated with a Master's Degree in Clinical Psychology



Mrs. Lori Gibson, Board Member, was elected to the school board in April of 2008. She is a freelance actress and an avid volunteer in the community, working with such groups as Habitat for Humanity and the St. Charles School District. She also works part-time for the State of Illinois, training officers in crisis intervention.



Ms. M. Ellen Zerr, Board Member, holds a B.S. in Chemistry/Life Science from Missouri S&T and an M.A. in Education from UM-St. Louis. A retired educator, she has taught in various high schools, the most recent being SCW (2000-2004) and SCHS (2004-2018). She is a graduate of SCHS and currently serves as a volunteer tutor at Null Elementary. Prior to her career in education, she spent 10 years working in the chemical industry.



Mrs. Karen O'Hearn, Board Member, graduated with a M.S. Education and a B.S. Business Administration from the University of Missouri--St. Louis (UMSL). She holds a lifetime certification in Business Education and Secondary Counseling. after working full-time for five years in corporate accounting, she began her career as a public-school business/vocational teacher and eventually moved to the counseling department.



Mr. Daniel Hewitt, Board Member, was elected to the school board in April 2022. He works as a manager in corporate compliance at Boeing. He has a BS in psychology from Lindenwood University-Belleville and an MBA from Lindenwood University. Daniel has lived in St. Charles nearly his entire life and was a graduate from St. Charles West, class of 2007.



Mr. Brian O'Mara, Board Member, has been married for 18 years and has two children currently in the district. He is a 5th generation native to St. Charles County and wants to be involved with the future of our community. He is an operations manager leading a team of 20 people who serve job sites all across the country. He works with a very diverse group of individuals and loves building cohesive teams and works under the premise of continuous improvement. He also works closely with leadership, project managers, engineers, accountants and laborers on a daily basis to ensure that we are serving our projects efficiently and meeting budget requirements.

Board of Education

Dr. Donna Towers	President
Mrs. Heidi Sikma	Vice-President
Mr. Mike Thorne.....	Treasurer
Ms. M. Ellen Zerr.....	Secretary
Ms. Lori Gibson... ..	Board Member
Mrs. Leslie Knight	Board Member
Mr. Daniel Hewitt	Board Member

Executive Administration (2024-25)

Dr. Jason Sefrit.....	Superintendent
Dr. Earl Draper... ..	Assistant Superintendent of Curriculum & Instruction
Mr. Jeremy Shields... ..	Assistant Superintendent of Operations
Dr. Rodney Lewis	Assistant Superintendent of Human Resources
Mrs. Ashley Jones	Executive Director of Special Education & Student Services

Directors

Jennifer Jenkins.....	Director of Business Services
Michelle Fohey	Director of Food Service (Chartwells)
Scott Bennett	Director of Facilities
Stan Fowler.	Director of Transportation
David Taylor	Director of Technology

Special Education Coordinators

Clarissa Beyer	Special Education Coordinator
Nicole McGowen.....	Special Education Coordinator
Sarah Sherwood	Early Childhood Coordinator

Specialists

Caitlin Cromien.....	12 Month Curriculum Coordinator
Jessica Arico.....	12 Month Curriculum Coordinator
Kristina Lauer	12 Month Curriculum Coordinator
Maegan Bowersox	12 Month Coordinator-Assessment, Data and Learning
Danielle McNamee.....	Data Analyst

Budget Overview

Missouri State statutes require school districts to prepare an annual budget to identify available resources and guide district spending for the ensuing school year. The statute requires the school district budget document to include five specific components. They are as follows:

- The **Budget Message**
- Estimated **Revenues** to be received from all sources, with comparison to estimated or actual revenues for the prior two years
- Estimated **Expenditures** to be paid by fund with comparison to estimated or actual expenditures for the prior two years
- A schedule detailing **Debt Service** interest, principal and charges on all debt of the district
- A general **Fund Summary** including information on assessed valuation, tax levies and fund balances.

Developing the annual budget for the District involves all stakeholders within the community. Input is given from the Board of Education, district administration, building administration, school staff, and the general public. The process is separated into four segments: planning, preparation, adoption, and implementation. There are two objectives driving the budget process. First, the goal of the District is to provide each student with a quality education. Second, the District focuses its resources in the most efficient and effective way to support the first objective. The annual budget creates a detailed analysis of the District's revenues and expenditures and allows the administration to focus its financial resources in a manner that supports student learning.

The planning process begins in the fall of the prior school year. A calendar is developed to outline the main activities and deadlines during the budget process. The calendar is used to gauge the District's progress toward adopting a budget for the next fiscal year.

Revenues for the coming year are projected by January and adjusted as needed based on current data. Preparation of the expenditure budget generally begins in early January as administrators make requests for staffing and facility needs. Budget allocations for general operations are established and distributed for administrators to prioritize at the building or program level.

In the spring, the District administration shares preliminary budget information with the Board of Education on projected revenues and any staffing or programming decisions required for the coming year. Formal discussions with the teachers' representatives, classified employees' and transportation employees' representatives are held.

The capital budget is developed in the same manner. In the fall, walk-throughs of each facility are conducted to assess the need of each building. A list of concerns are noted, costs estimated and prioritized. In the spring, the board is then presented with a list of Capital outlay requests along with the preliminary budget information.

Preliminary budget information is provided to the Board of Education at the regular board meetings in April and May. Each successive presentation reflected the most current information known at that time. Work sessions are scheduled as needed to review priorities and specific challenges in any given year. The Board may request modifications of the preliminary budget as well as the Capital Outlay requests at any time prior to adopting the budget. Final adoption occurs in June. The budget is a working document subject to constant evaluation and change throughout the 2024-25 school year to meet the needs of the City of St. Charles School District.

Upon approval of the budget, the Finance Department loads the new budget into the financial software system and the budget is available to use during the next fiscal year.

Budget Calendar

DATE	ACTION
November 10, 2023	Complete update of long-range budget plan.
January 5, 2024	Building administrators and directors submit prioritized staffing requests with rationale to the Assistant Superintendent of Human Resources. Any proposed revision of budget codes, elimination of unused codes, addition of new codes for refinement of accounting, and new codes for added programs should be forwarded to the Director of Business Services. Administrators should be considering a summer maintenance/capital project list for future submission.
January 31, 2024	Budget allocations sent to administrators for budget planning purposes. Prioritized request list for summer facility/capital improvement projects due to the Director of Facilities.
February 9, 2024	Report to BOE on significant summer capital improvement projects (outside of bond projects) – seek approval for bids if required.
March 15, 2024	Building administrators and directors submit first draft of budget to the Assistant Superintendent of Business for review. Budget and summer/capital project review conferences scheduled as needed with administrators and directors. District prioritization of new programs and positions prepared for BOE (grants included).
April 5, 2024	Review conferences with administrators and directors completed. Report to BOE on preliminary budget for 2024-25.
May 10, 2024	First draft of the 2024-2025 budget completed including personnel recommendations. District administrative conferences to revise draft budget as necessary.
June 13, 2024	Budget presented to Board of Education for adoption.

District Enrollment

District enrollment has declined slightly in recent years, although the rate of decline has demonstrated a stabilizing trend resulting in approximately 4,500 students without including the PreK membership totals. The district experienced this dip in enrollment during the pandemic and at this point the district membership has not increased to the counts prior to 2020. This is a statewide trend. K-4 enrollment is expected to show no significant change.

K-4 enrollment is expected to show no significant change. Intermediate and middle school enrollment is expected to remain somewhat stable over the next couple of years while enrollment in the district's high schools are projected to remain consistent with the previous two years. While our intermediate and middle school numbers are consistently in range for the size of the buildings, both of our high schools have room for an increase in enrollment.

This projected stagnant growth trend caused the board and administration to undertake a strategic planning initiative in the 2012-13 school year in conjunction with Dickinson Hussman Architects. A full demographic study, as well as a facility utilization review, was undertaken. Results indicated a range of possible enrollments for the district, with the most likely result being stagnant enrollment for the next ten years. A facility review neglected to determine any significant economic or educational advantages to closing a high school. In response, the Board of Education officially took the position that the district will continue to operate two high schools for the foreseeable future. This future is driven by significant changes to enrollment, specifically at the secondary levels. With a decade having passed since the last study, the district will be looking at another demographic study to help in making a determination about projections for the future of the district.

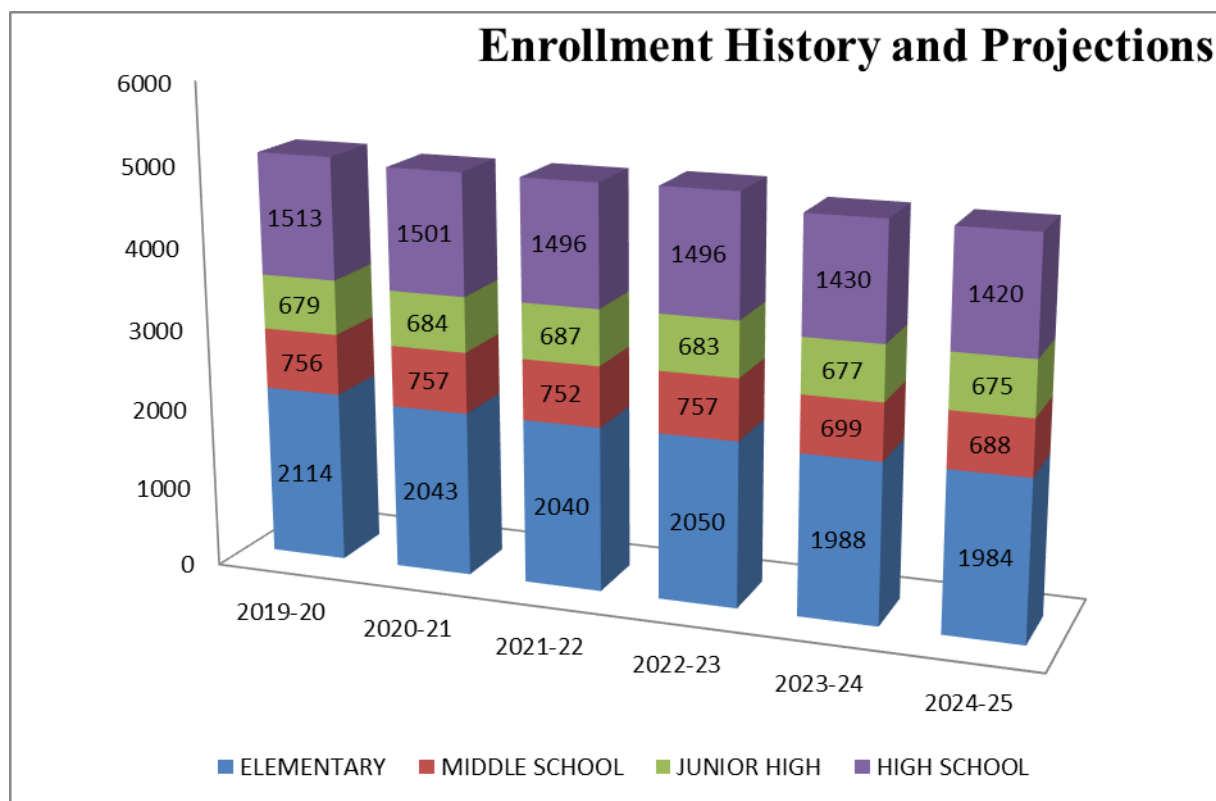
During the 2011-12 school year, the District began offering a Pre-K Program at each of the six elementary schools. During the 2014-15 school year, the District began two full-day Pre-K programs at Blackhurst and Coverdell, paid for through a Missouri Preschool Project grant. Demand continued to grow and the District began offering the Pre-K Program at all six elementary schools through the 2017-18 school year.

With the passing of the Bond Issue- Proposition Kids, the District was able to build an Early Childhood Center to include 16 early childhood classrooms. The center opened in August 2018 with an enrollment of 259. In 2019, the enrollment topped 300. While an enrollment drop was noted in the 21-22 school year, this loss was attributed to the effects of the pandemic. This past year, the center operated a typical enrollment of nearly 300 students.



Below is a breakdown of the enrollment per grade level.

Enrollment	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26
Pre-K	259	307	301	189	314	263	268	273
K	394	388	360	358	312	318	320	324
1	359	353	379	339	361	323	323	330
2	351	348	369	361	361	360	363	363
3	380	370	346	347	366	367	360	354
4	343	348	362	344	356	357	351	351
ELEMENTARY	2086	2114	2117	1938	2070	1988	1984	2079
5	382	385	349	360	350	353	345	346
6	368	371	378	343	333	346	343	345
MIDDLE SCHOOL	750	756	727	703	683	699	688	691
7	330	330	362	361	356	347	340	345
8	355	349	332	358	340	330	335	340
JUNIOR HIGH	685	679	694	719	696	677	675	685
9	374	373	391	364	374	356	353	355
10	389	380	370	371	366	367	360	363
11	400	367	376	342	336	366	359	361
12	412	393	368	369	319	341	348	351
HIGH SCHOOL	1575	1513	1505	1446	1392	1430	1420	1430
TOTAL	5096	5062	5043	4806	4841	4794	4767	4885



District Staff Allocation and Deployment

Following the rapidly deteriorating assessed valuations during and after the Great Recession, the District decreased the number of teaching positions by ten (10). Previously, two administrator positions were not filled to adjust for a decreasing enrollment. This was absorbed by not replacing open positions if the loss did not increase class sizes beyond the desired 14:1 teacher to student ratio

Due to passage of the \$.35 tax levy increase, and the ability to shift some needed capital spending to the successfully passed bond issue, the District did not eliminate teaching positions for the 2014-15 school year. Some reassignments were made to fit student enrollments.

For the 2015-16 school year, supply spending levels were held steady, while a few key positions were added and significant adjustments to improve the salary schedule were implemented.

For the 2016-17 school year, supply spending levels were increased 2%, and 5 teaching positions were added. Staff agreed to a 3% raise for 2018-19.

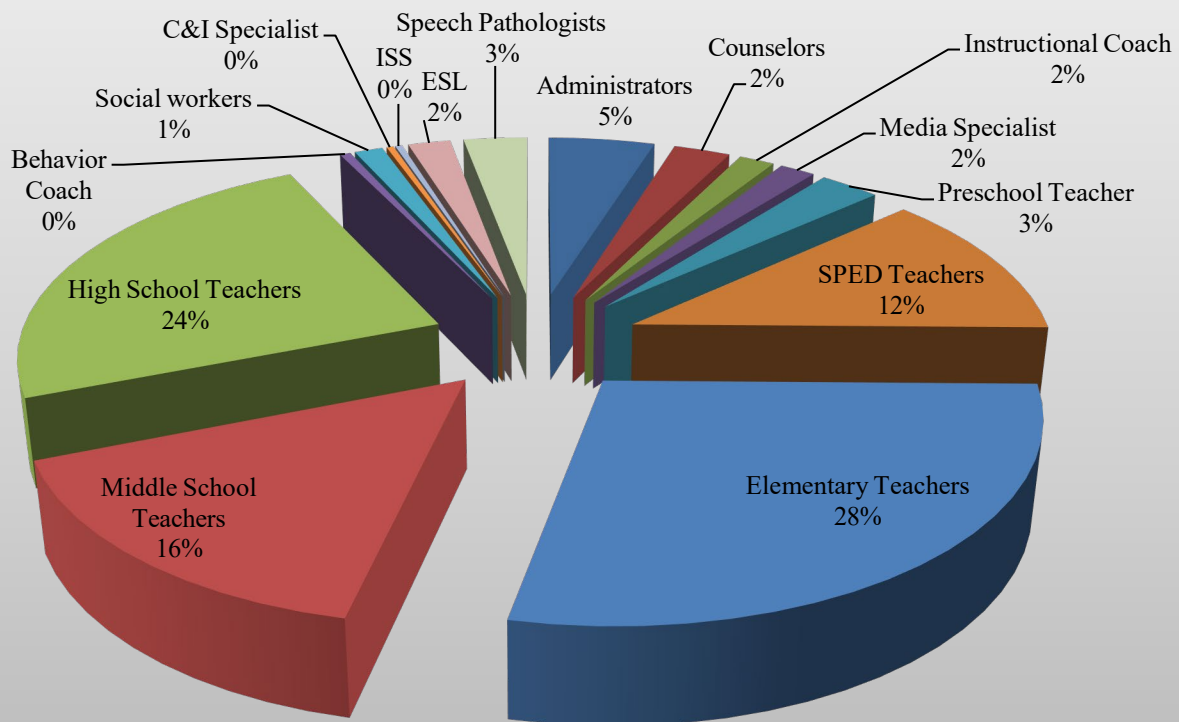
The supply spending levels remained steady for the 2018-19 school year. Bond issue construction and renovation projects approved in 2017 have all been completed. The Annual Report with the Municipal Securities Rulemaking Board was submitted in December of 2022 as a final step in financial reporting for this bond money.

In 2020 the district began planning for a new bond issue. This bond spending focused heavily on energy efficiency (automation) with a focus on improvements to HVAC and LED lighting. The bond was approved by voters in April of 2021 for \$50M and construction projects began immediately at the conclusion of the 2020-21 school year.

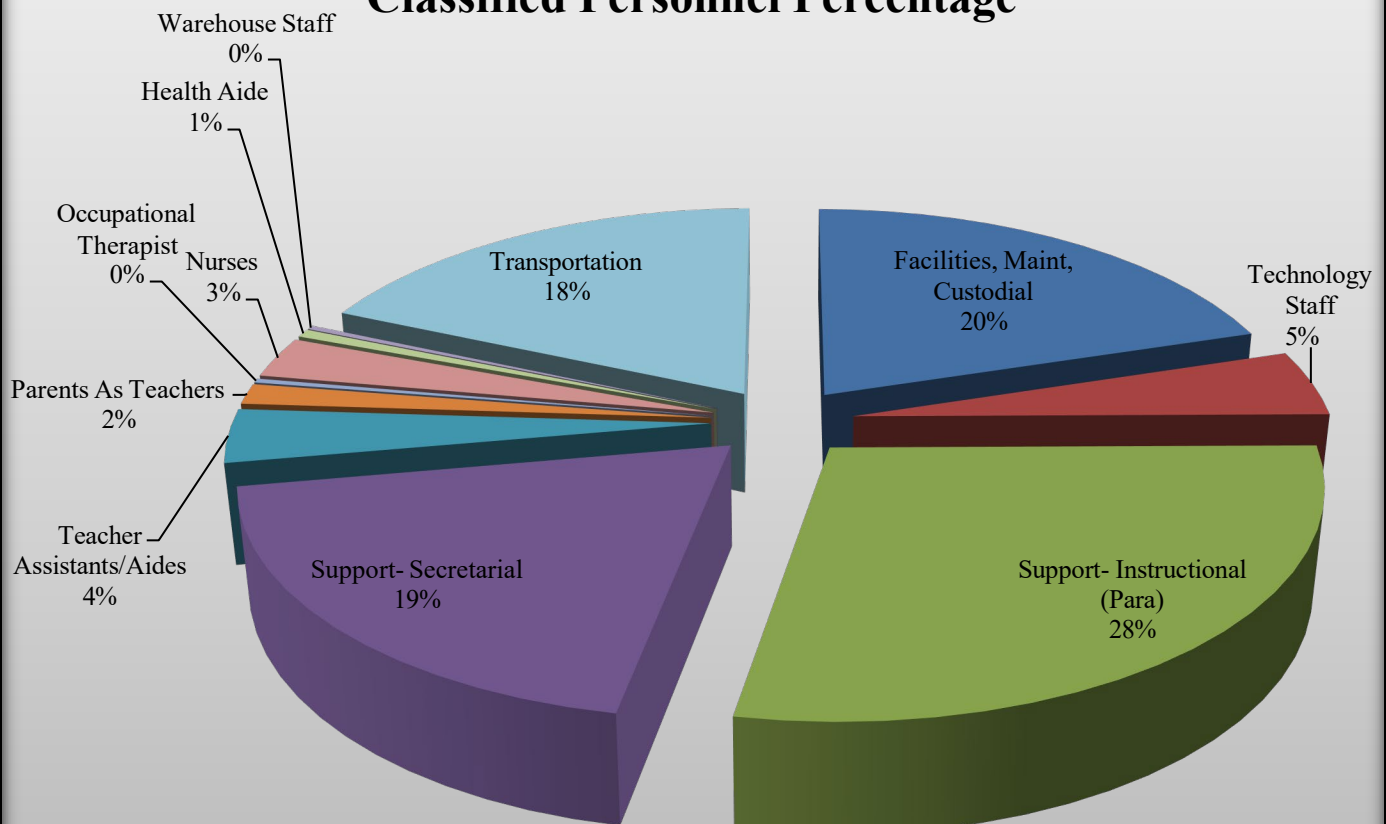
Since this time every school district in Missouri has experienced significant difficulty in financial projections and preparedness due to the influx of finances from the federal and state governments. While this revenue is welcome it has been received with caution with regard to planning purposes. As has been noted in previous annual budget reports there has been no trend in educational revenue due to a pandemic and the government response to offset financial difficulty. As SCSD is nearing the end of pandemic spending we will continue to monitor this loss in revenue (expected) and the economic outlook for the foreseeable future (unexpected).

The District employs approximately 900 staff members to assist in student learning. With a 13:1 student to teacher ratio, SCSD has one the lowest student to teacher ratio in St. Charles County. 72.9% of our certified staff have advanced degrees, which is 10.9% higher than the state average. Personnel costs, including salaries and benefits, account for 79% of the District's total operating expenditures. The District approved 569 certified positions and 332 non-certified staff members for the FY 24-25 school year.

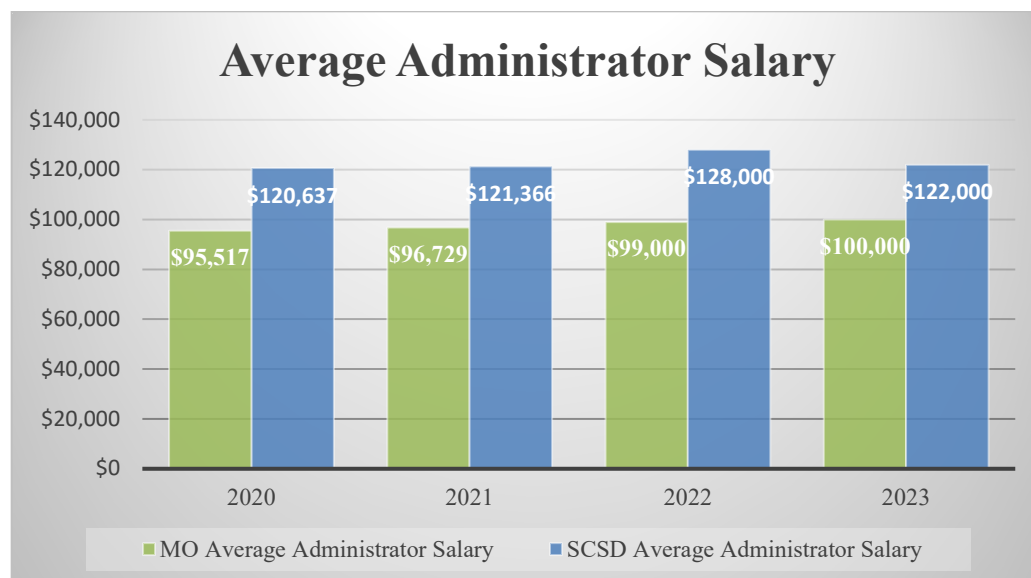
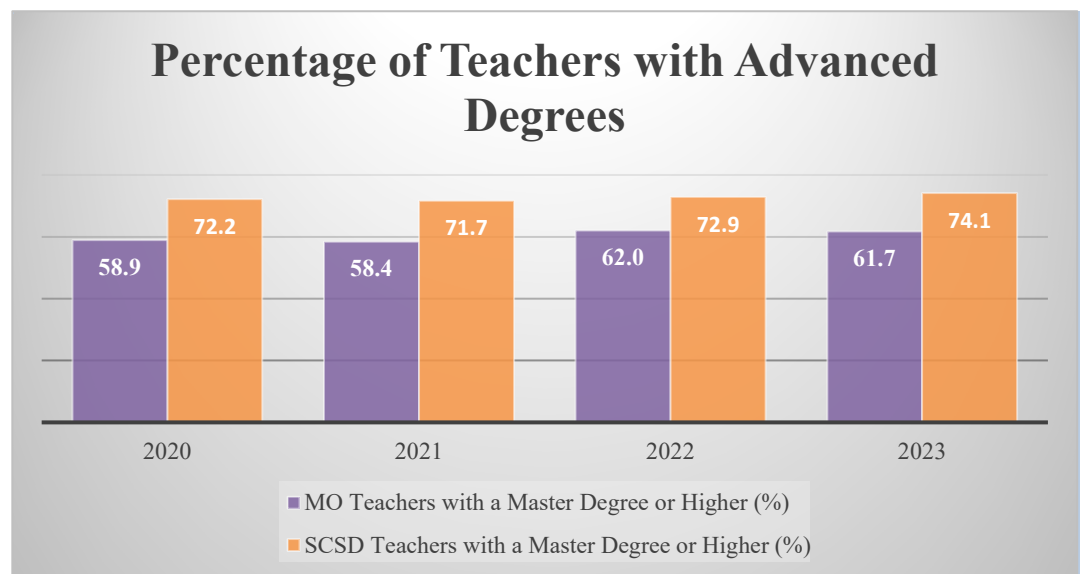
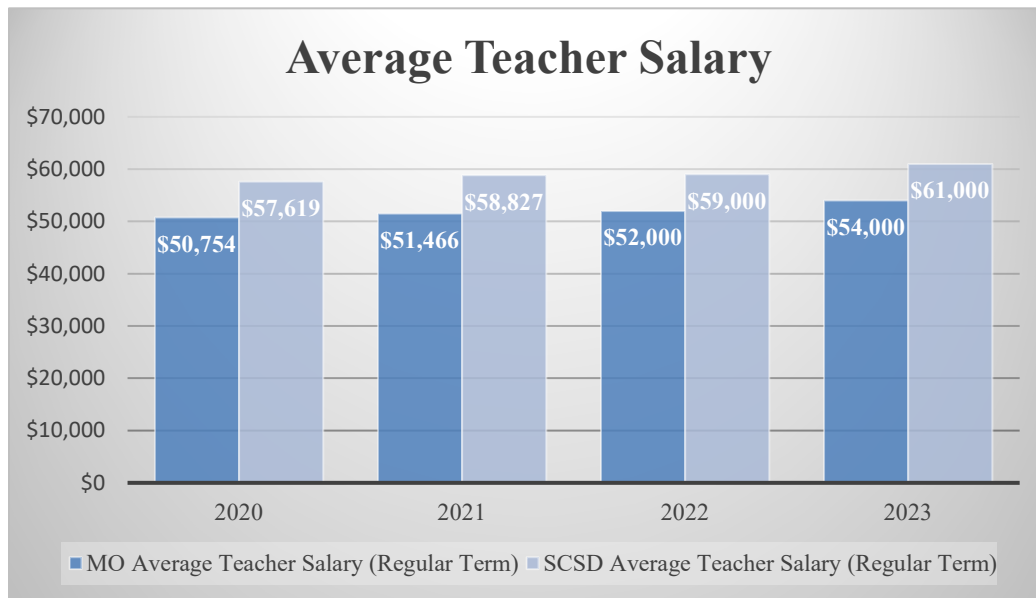
Certified Personnel Percentage



Classified Personnel Percentage



Below is a breakdown of the Average Teacher and Administrator Salaries compared to that of the State of Missouri. As you will notice, the District's average salaries exceed that of the State of Missouri's averages.



Financial Summary

Fund Groups- Generally Accepted Accounting Principles

General Fund (Fund 1):

General Incidental
Self Insurance
Adult Education
Food Service
Student Activity

Teacher Fund (Fund 2):

Special

Debt Services (Fund 3):

Debt Service

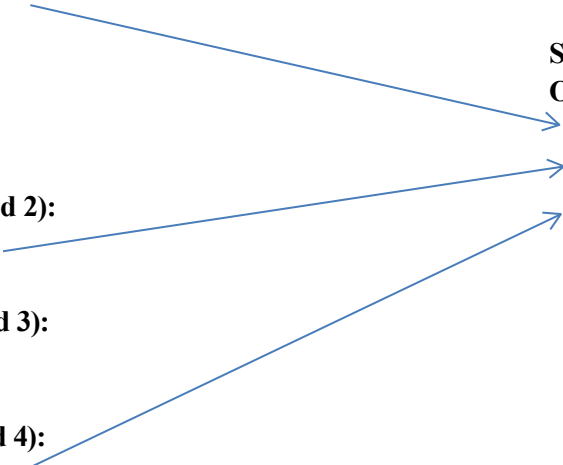
Capital Fund (Fund 4):

Capital Projects
Bond Issue

State Definition

Operating Funds:

General Incidental
Special
Capital Projects



The following information summarizes the District budget for the coming year. Key facts to recognize are as follows:

All Funds (Including Debt Service)

Revenue	\$ 105,064,974
Expenditures	<u>\$ 114,734,493</u>
Balance	\$ (9,669,519)

Operating Funds

Revenue	\$ 93,615,753
Expenditure	<u>\$ 104,949,437</u>
Balance	\$ (11,333,684)

Operating Funds Excluding Bond Issue

Revenue	\$ 93,615,753
Expenditure	<u>\$ 94,949,437</u>
Balance	\$ (1,333,684)

Operating Revenue

The revenue budget for 2024-25 operations is expected to be approximately \$93.6 million which is an increase compared to the 2023-24 approved revenue. Significant revenue components of the 2024-25 budget are:

- Local property taxes
 - Property taxes were reassessed in 2023. Property values are only assessed during an odd year. The figures from the county assessor indicated a 1% increase in assessed valuation since 2023 and a 3.9%, which includes personal property. While the local assessed valuation grew, the assessment in 2024 does not grow to the rate of need based on current economic conditions. Any negative local

economic or tax activity will affect our budgets in the 25-26 year and beyond. Several recent legislative bills may negatively impact future budgets.

- Sales Tax
 - Prop C is anticipated to be \$1513 per WADA, however, sales tax is highly volatile and quickly reflects changes in economic outlook and perception. While Prop C collections remain on track as of June 2024, it is anticipated that there may be some negative impact from the current economic climate. We would anticipate a negative outlook beginning in 2026 as federal pandemic dollars will be expended.
- In Lieu of Taxes
 - In 2012, the City of St. Charles did approve a TIF project on First Capital Drive which is a joint venture of DESCO and Lindenwood University. Beginning in the 2014-15 school year, the District will receive a payment in lieu of taxes (PILOT) equal to \$100,000 annually for fifteen years. 2024-2025 will be year 11 of this 15 year annual payment.
- Basic Formula
 - The City of St. Charles School District is considered “hold harmless” by the state and its per pupil allocation is frozen. The District will likely see an increase in the percentage of Free and Reduced Lunch and LEP students in coming years due to SB 727. Based on changes in the law from SB 1698, our District has been protected from reductions even in times of fiscal crisis. However, in June 2020, the governor waived our statutory protections and reduced all districts 3.5% in fiscal year 2019-20. The state has met its obligation under Basic Formula due to the influx of Federal aid. With the passing of SB 727, the SAT will increase to \$6,760 from \$6375. We will be watching the state budget closely going forward. This is especially true given the current political climate surrounding public education finance.
- Transportation
 - The state reimburses the District for a portion of its student transportation costs. This reimbursement is based upon expenses for the immediate preceding year, for eligible and reimbursable costs. The state will maintain its funding for transportation this year. The previous budget estimated approximately \$1.8 million in funding and the district does not expect any changes to this funding at this time. We will continue to receive 75% of costs for handicapped route miles, and 100% of ECSE route miles. Non-route miles receive no state reimbursement.
- Federal Programs
 - ESSER funds (part of the CARES Act to offset the economic impact of COVID-19) in the amount of \$1 M should be received by the district this year. These funds will offset added local expenses due to the pandemic; however, these expenditures will be requested prior to September 2024 and reimbursement will follow quickly. This is the last fiscal year for the CARES Act.

Operating Expenditures

The expenditure budget for 2024-25 operations is expected to be slightly over \$114 million. This is a slight decrease compared to the 2023-24 approved expenditure budget. The principal differences are:

- Salaries
 - The 2024-25 forecast is based on a step increase for all certificated employees. In order to remain market competitive the agreement allowed for the remaining money, up to 2.5% be added back into the certified schedule. Classified staff also received a step increase. As with the certified schedule the remaining money, up to 2.5%, was added back into the schedule. . Bus drivers were granted an increase based on the need to adjust our pay to fit a very tight employment market in this sector.
- Benefits
 - The retirement contribution rates for PSRS and PEERS remain unchanged for the 2024-25 year. Employee insurance and other benefit costs are expected to increase 5.0%; however at the time of this budget we are projecting to spend 8% more than the previous year. The district continues to

➤ Capital

- The amount spent on capital projects in 2023-24 will slightly decrease due to bond expenditures being slightly lower than the previous year. Current projected spending will occur on Board approved construction at the following: Null, Monroe, Blackhurst, Coverdell, Lincoln, St. Charles High, and Harris. Lincoln Elementary may also be included in this budget dependent on the bid proposals received in August of 2023. Major building systems and facility needs have been assessed, with the most pressing issues included in our bond issue. The District maintains an ongoing facility needs assessment of upcoming and anticipated maintenance/renovation projects.

Budget Summary by Fund

REVENUE	General Fund	Teachers Fund	Self Insurance Fund	Adult Education Fund	Food Service Fund	Debt Service Fund	Capital Projects Fund	Total
TOTAL LOCAL	\$29,864,260	\$34,136,714	-	\$561,393	\$933,738	\$11,206,954	\$2,668,959	\$ 79,547,018
TOTAL COUNTY	\$311,984	\$423,383	-	-	-	\$212,133	\$62,500	\$ 1,010,000
TOTAL STATE	\$6,224,024	\$7,731,411	\$450,000	\$15,000	\$10,800	-	-	\$ 14,731,235
TOTAL FEDERAL	\$2,194,051	\$2,766,270	-	-	\$1,400,000	-	\$133,835	\$ 6,494,156
TOTAL OTHER REVENUE	\$3,000	-	-	-	\$2,000	-	\$338,826	\$ 405,000
TOTAL REV. FROM OTHER DIST'S	\$2,877,565	-	-	-	-	-	-	\$ 2,877,565
GRAND TOTAL	\$41,474,884	\$45,057,778	\$450,000	\$576,393	\$2,346,538	\$11,419,087	\$3,204,120	\$ 105,064,974
EXPENDITURES								
TOTAL SALARIES	\$13,124,863	\$40,996,585	\$15,000	\$315,000	\$10,000	-	-	\$ 54,461,448
TOTAL BENEFITS	\$6,306,023	\$13,420,900	\$2,050	\$112,500	\$12,950	-	-	\$ 19,854,423
TOTAL CONTRACTED SERV.	\$7,195,805	\$1,300,000	-	\$501,400	\$2,063,600	-	-	\$ 11,060,805
TOTAL SUPPLIES	\$6,103,904	-	\$49,750	\$61,300	\$6,500	-	-	\$ 6,397,254
TOTAL CAPITAL	-	-	-	-	-	-	\$13,175,508	\$ 13,175,508
TOTAL DEBT SERVICE	-	-	-	-	-	\$8,892,356	\$445,000	\$ 9,785,056
GRAND TOTAL	\$ 32,730,595	\$ 55,717,485	\$ 66,800	\$ 990,200	\$ 2,093,050	\$ 8,892,356	\$ 13,620,508	\$ 114,734,494



Budget Forecasts

Budget forecasting is an essential tool for long term planning of the District's funds. Our projections are based on information currently available and certain estimates are based on historical information. The projections have been carefully reviewed; however, actual results may vary from the forecasts and at any time the forecasts can be revised based on new information presented to the District. Variations between actual budget spending and forecasts could have a positive or negative impact. Below is a summary of the major assumptions to the 2024-25 projections:

Revenue Forecast

1. The forecast for the 2024-25 estimated operating tax rate is \$3.8148, and debt service will be \$.7500, for a total estimated tax rate of \$4.5648. At this time, this projected tax rate is virtually the same as last year. This rate will be finalized once the County Assessor provides the total assessed valuation after the Board of Adjustment meets. At this time, the following is used for budgeting purposes: *General (1) = 1.5948 Teachers (2) = 2.0500 Debt Service (3) = .7500 Capital (4) = .1700*. The operating local property tax is estimated to be \$56,139,832 million (*debt service not included*), which is a slight increase from the previous year projection.
2. The Foundation Formula and Classroom Trust revenue forecast's factors are estimated to remain flat in this budget, it is estimated that we will continue to receive the overall per student state foundation payment to which we are entitled. Our formula payment WADA is expected to remain similar even though the funding has increased from the state. Many districts, including St. Charles had previously used a pandemic provision that allowed WADA from 2020-2021. This provision has been eliminated; thus a projection for WADA is to remain flat.
3. Proposition C sales tax revenue funding will increase, but it is dependent on and is based on a prior year WADA. We estimate the decrease in WADA as a result of our declining enrollment/attendance will be offset by slight increases to the per WADA amount (currently estimated by DESE to be over \$1517/student), which is an indication of a strong local economy.
4. Federal revenue to assist with pandemic recovery is still available to the district. This revenue ends September 2025.
5. Transportation is fully funded for the third consecutive school year.

Expenditure Forecast

1. The 2024-25 forecast is based on a step increase for all certificated employees. In order to remain competitive the agreement allowed for the remaining money, up to 2.5% be added back into the certified schedule. Classified staff also receive a step increase. As with the certified schedule the remaining money, up to 2.5%, was added back into the schedule. . Bus drivers were granted an increase based on the need to adjust our pay to fit a very tight employment market in this sector. There is contingency language in our agreements to protect the district if our fund balance on the ASBR falls below 20% on June 30th, 2024. Additionally, the contingency language also guarantees the employees we will reopen negotiations if the fund balance on that date is over 25%.
2. We continue to monitor changes/revisions to federal health care laws, and their potential impact to the District. We are in compliance with the Affordable Care Act as we meet the 95% threshold for providing health coverage to full-time employees. Our Health Care Trust is currently at a safe reserve level, and current health claims are trending better than expected. We will continue to monitor this trend on a quarterly basis.
3. Purchased services and supplies are subject to inflation with significant increases for food services, transportation fuel, and construction materials.
4. The District passed a \$50 million bond issue in 2021. Projects to be completed as a part of our long-term capital plans are updated to the board during the fiscal year. We will complete all major projects and bond issue spending during the next two fiscal years.

EXPENDITURE SUMMARY

Object		2021-22				2022-23				2023-24			2024-25	
		Approved	Amended	Actual	% Inc.	Approved	Amended	Actual	% Inc.	Approved	Projected Actuals	% Inc.	Proposed	% Inc.
6110-49	CERTIFIED SALARIES	\$38,535,006	\$39,152,160	\$38,462,829	2.90%	\$39,883,731	\$38,803,016	\$40,048,399	4.10%	\$41,479,080	\$40,016,790	-0.10%	\$41,017,210	2.50%
6150-99	NON-CERTIFIED SALARIES	\$11,451,243	\$11,525,980	\$12,326,447	6.40%	\$11,966,548	\$11,948,012	\$13,008,402	5.50%	\$12,325,545	\$12,623,698	-3.00%	\$13,444,238	6.50%
	TOTAL SALARIES	\$49,986,249	\$50,678,140	\$50,789,276	3.70%	\$51,850,280	\$50,751,028	\$53,056,802	4.50%	\$53,804,626	\$52,640,488	-0.80%	\$54,461,448	3.46%
6210-19	TEACHER RETIREMENT	\$6,029,843	\$6,015,943	\$6,150,930	3.20%	\$6,483,731	\$5,927,588	\$6,319,565	2.70%	\$6,771,104	\$6,441,059	1.90%	\$6,736,759	4.59%
6220-29	NON-TEACHER RETIREMENT	\$931,155	\$996,412	\$955,223	5.40%	\$891,931	\$932,834	\$1,023,498	7.10%	\$922,240	\$1,057,965	3.40%	\$1,126,627	6.49%
6230-31	OASDI	\$775,923	\$763,278	\$906,183	8.50%	\$806,118	\$483,761	\$879,530	-2.90%	\$833,511	\$940,480	6.90%	\$1,001,596	6.50%
6232	MEDICARE	\$732,182	\$729,218	\$716,405	5.90%	\$751,829	\$380,491	\$743,313	3.80%	\$780,167	\$763,287	2.70%	\$789,691	3.46%
6240-49	EMPLOYEE INSURANCE	\$7,988,853	\$7,958,105	\$7,852,256	3.30%	\$8,627,961	\$9,463,749	\$11,146,784	42.00%	\$9,318,198	\$9,000,000	-19.30%	\$9,720,000	8.00%
6250-99	OTHER BENEFITS	\$385,000	\$380,000	\$272,525	10.00%	\$388,850	\$277,470	\$224,110	-17.80%	\$392,739	\$475,000	111.90%	\$479,750	1.00%
	TOTAL BENEFITS	\$16,842,956	\$16,842,956	\$16,853,522	3.90%	\$17,950,420	\$17,465,893	\$20,336,799	20.70%	\$19,017,959	\$18,677,791	-8.20%	\$19,854,423	6.30%
6311	INSTRUCTION SERVICES (TUITION)	\$1,618,947	\$2,614,700	\$1,256,768	1.90%	\$1,651,326	\$1,239,956	\$1,545,599	23.00%	\$1,684,352	\$1,576,511	2.00%	\$1,600,000	1.49%
6312-14	PROFESSIONAL/TECHNICAL SRVCS	\$537,161	\$531,161	\$519,681	2.00%	\$547,904	\$551,262	\$831,534	60.00%	\$558,862	\$848,165	2.00%	\$700,000	-17.47%
6315	AUDIT	\$13,000	\$13,000	\$11,185	0.00%	\$13,000	\$11,550	\$11,550	3.30%	\$13,000	\$10,800	-6.50%	\$13,000	20.37%
6316, 6318, 6319	TECHNICAL SERVICES	\$1,899,945	\$1,172,078	\$1,445,366	20.50%	\$805,553	\$2,034,463	\$2,194,680	51.80%	\$1,500,000	\$2,700,000	23.00%	\$1,700,000	-37.04%
6317	LEGAL SERVICES	\$70,000	\$70,000	\$57,930	-17.50%	\$71,400	\$34,682	\$37,976	-34.40%	\$72,828	\$50,000	31.70%	\$50,000	0.00%
6330-39	PROPERTY SERVICES	\$1,331,126	\$1,333,626	\$2,181,922	2.00%	\$1,357,749	\$2,026,744	\$2,541,761	16.50%	\$1,750,000	\$2,700,000	6.20%	\$1,600,000	-40.74%
6341	CONTRACTED TRANSP TO/FROM	\$500,000	\$500,000	\$479,415	-1.20%	\$350,000	\$615,162	\$798,980	66.70%	\$350,000	\$1,200,000	50.20%	\$1,200,000	0.00%
6342	OTHER CONTR. PUPIL TRANSP	\$32,000	\$2,000	\$19,743	-10.00%	\$32,640	\$1,693	\$1,693	-91.40%	\$33,293	\$1,500	-11.40%	\$1,530	2.00%
6343-44, 6349	TRAVEL (Training)	\$309,533	\$289,715	\$212,114	2.00%	\$150,000	\$137,664	\$243,520	14.80%	\$153,000	\$339,750	39.50%	\$250,000	-26.42%
6351	PROPERTY INSURANCE	\$581,400	\$581,400	\$605,144	2.00%	\$593,028	\$579,519	\$579,519	-4.20%	\$604,889	\$778,799	34.40%	\$934,559	20.00%
6352	LIABILITY INSURANCE	\$56,865	\$56,865	\$54,248	2.00%	\$58,002	\$60,280	\$60,280	11.10%	\$59,162	\$59,855	-0.70%	\$61,053	2.00%
6353	FIDELITY PREMIUM	\$418	\$418	\$290	2.00%	\$426	\$300	\$300	3.40%	\$435	\$650	116.70%	\$663	2.00%
6359	JUDGMENTS AGAINST LEA	\$5,000	\$5,000	\$27,140	0.00%	\$5,000	\$168,776	\$49,080	80.80%	\$5,000	\$230,000	368.60%	\$50,000	-78.26%
6360-99	OTHER PURCHASED SERV.	\$2,831,657	\$2,741,702	\$3,150,867	1.80%	\$2,888,290	\$2,359,329	\$3,115,905	-1.10%	\$2,946,056	\$3,300,000	5.90%	\$2,800,000	-15.15%
6398	PROTESTED TAXES (REIMBURSE)	\$5,500	-	\$133,441	0.00%	-	\$562,022	\$567,017	324.90%	-	\$100,000	-	\$100,000	0.00%
	TOTAL CONTRACTED SERV.	\$9,792,552	\$9,911,665	\$10,155,254	4.60%	\$8,524,318	\$10,383,401	\$12,579,396	23.90%	\$9,730,877	\$13,896,030	10.50%	\$11,060,804	-20.40%
6410-6419	GENERAL SUPPLIES	\$2,991,336	\$2,760,500	\$4,565,442	6.80%	\$2,760,500	\$2,225,429	\$2,764,593	-39.40%	\$2,760,500	\$4,000,000	44.70%	\$3,200,000	-20.00%
6430-39	REGULAR TEXTBOOK	\$900,003	\$882,345	\$1,006,503	-11.70%	\$795,000	\$107,472	\$1,654,720	64.40%	\$1,000,000	\$1,000,000	-39.60%	\$1,000,000	0.00%
6440-6459	LIBRARY BOOKS & RESOURCES	\$70,090	\$69,469	\$47,704	1.00%	\$70,791	\$16,561	\$48,480	1.60%	\$71,499	\$48,965	1.00%	\$49,454	1.00%
6480-89	ENERGY SUPPLIES/SERVICE	\$2,082,080	\$2,080,830	\$1,883,488	4.00%	\$2,165,363	\$1,640,157	\$1,892,903	0.50%	\$1,750,000	\$1,800,000	-4.90%	\$1,872,000	4.00%
6490-99	OTHER SUPPLIES	\$180,000	\$77,596	\$401,207	3.20%	\$125,000	\$59,120	\$93,964	-76.60%	\$125,000	\$100,000	6.40%	\$100,000	0.00%
	TOTAL SUPPLIES	\$6,223,509	\$5,870,740	\$7,904,344	2.60%	\$5,916,654	\$4,048,739	\$6,454,660	-18.30%	\$5,706,999	\$6,948,965	7.70%	\$6,397,254	-10.47%
6511, 6520-29	LAND/BUILDING	\$16,275,000	\$16,347,205	\$6,797,008	5236.10%	\$16,275,000	\$11,437,280	\$12,907,821	89.90%	\$14,000,000	\$17,532,326	35.80%	\$10,000,000	-42.96%
6530-39	IMPROVEMENT TO SITES	\$125,000	\$125,000	\$5,008,729	0.00%	\$125,000	\$2,703,415	\$2,918,382	-41.70%	\$1,250,000	\$1,900,000	-34.90%	\$1,700,000	-10.53%
6541, 6543-44, 6552	EQUIPMENT - GENERAL	\$1,149,574	\$1,643,984	\$3,722,871	1.90%	\$1,149,574	\$874,899	\$1,654,962	-55.50%	\$1,500,000	\$1,500,000	-9.40%	\$1,300,000	-13.33%
6542	EQUIPMENT - INSTRUCTIONAL	\$175,508	\$87,051	\$200,065	0.00%	\$175,508	\$131,712	\$154,687	-22.70%	\$175,508	\$175,508	13.50%	\$175,508	0.00%
6590	OTHER CAPITAL OUTLAY	-	-	\$27,275	-	-	-	-	-100.00%	-	-	-	-	-
	TOTAL CAPITAL	\$17,725,082	\$18,203,240	\$15,755,948	922.70%	\$17,725,082	\$15,147,307	\$17,635,851	11.90%	\$16,925,508	\$21,107,834	19.70%	\$13,175,508	-37.58%
6610-14	PRINCIPAL	\$6,434,107	\$6,000,138	\$5,855,000	3.20%	\$6,370,000	\$6,790,436	\$6,370,000	8.80%	\$6,600,000	\$6,977,984	9.50%	\$7,256,000	-1.55%
6620	INTEREST	\$2,681,216	\$2,652,389	\$2,596,260	44.20%	\$2,956,756	\$2,934,065	\$2,956,756	13.90%	\$2,731,356	\$2,785,101	-5.80%	\$2,526,356	-11.41%
6630	OTHER	\$109,856	\$109,856	\$856,275	0.00%	-	\$39,243	\$59,984	-93.00%	-	\$59,984	-	\$2,700	-100.00%
	TOTAL DEBT SERVICE	\$9,225,179	\$8,762,383	\$9,307,535	12.40%	\$9,326,756	\$9,763,744	\$9,386,741	0.90%	\$9,331,356	\$9,823,069	4.60%	\$9,785,056	-4.94%
6702	TEACHERS FUND TRANSFER OUT	-	-	-	0.00%	-	-	-	0.00%	-	-	0.00%	10,523,389	-
6708	FOOD SERVICE TRANSFER OUT	-	-	-	-	-	-	-	-	-	-	-	1,450,000	-
6709	STUDENT ACT TRANSFER OUT	-	-	-	-	-	-	-	-	-	-	-	-	-
	TOTAL EOY TRANSFERS	-	-	-	-	-	-	-	-	-	-	-	11,973,389	-
	GRAND TOTAL	\$109,795,527	\$110,269,124	\$110,765,879	22.30%	\$111,293,511	\$107,560,111	\$119,450,248	7.80%	\$114,517,325	\$123,094,178	3.10%	\$114,734,493	-7.30%

EXPENDITURE SUMMARY BY FUND

Object		General Fund	Teachers Fund	Self Insurance Fund	Adult Education	Food Service	Debt Service Fund	Capital Projects Fund	Bond Fund	Student Activities Fund	Total
6110-49	CERTIFIED SALARIES	15,625	40,996,585	5,000	-	-	-	-	-	-	41,017,210
6150-99	NON-CERTIFIED SALARIES	13,109,238	-	10,000	315,000	10,000	-	-	-	-	13,444,238
	TOTAL SALARIES	\$13,124,863	\$40,996,585	\$15,000	\$315,000	\$10,000	\$0	\$0	\$0	\$0	\$54,461,448
6210-19	TEACHER RETIREMENT	86,000	6,634,659	600	15,500	-	-	-	-	-	6,736,759
6220-29	NON-TEACHER RETIREMENT	1,070,677	40,000	125	15,000	825	-	-	-	-	1,126,627
6230-31	OASDI	826,321	160,000	175	15,000	100	-	-	-	-	1,001,596
6232	MEDICARE	215,000	569,541	125	5,000	25	-	-	-	-	789,691
6240-49	EMPLOYEE INSURANCE	3,628,275	6,016,700	1,025	62,000	12,000	-	-	-	-	9,720,000
6250-99	OTHER BENEFITS	479,750	-	-	-	-	-	-	-	-	479,750
	TOTAL BENEFITS	\$6,306,023	\$13,420,900	\$2,050	\$112,500	\$12,950	\$0	\$0	\$0	\$0	\$19,854,423
6311	INSTRUCTION SERVICES (TUITION)	300,000	1,300,000	-	-	-	-	-	-	-	1,600,000
6312-14	PROFESSIONAL/TECHNICAL SERVICES	700,000	-	-	-	-	-	-	-	-	700,000
6315	AUDIT	12,250	-	-	750	-	-	-	-	-	13,000
6316, 6318, 6319	TECHNICAL SERVICES	1,195,650	-	-	431,350	7,000	-	-	6,000	60,000	1,700,000
6317	LEGAL SERVICES	50,000	-	-	-	-	-	-	-	-	50,000
6330-39	PROPERTY SERVICES	1,598,800	-	-	-	-	-	-	-	1,200	1,600,000
6341	CONTRACTED TRANSP TO/FROM	1,200,000	-	-	-	-	-	-	-	-	1,200,000
6342	OTHER CONTR. PUPIL TRANSP	1,530	-	-	-	-	-	-	-	-	1,530
6343-44, 6349	TRAVEL (Training)	219,000	-	-	1,000	-	-	-	-	30,000	250,000
6351	PROPERTY INSURANCE	934,559	-	-	-	-	-	-	-	-	934,559
6352	LIABILITY INSURANCE	61,053	-	-	-	-	-	-	-	-	61,053
6353	FIDELITY PREMIUM	663	-	-	-	-	-	-	-	-	663
6359	JUDGMENTS AGAINST LEA	50,000	-	-	-	-	-	-	-	-	50,000
6360-99	OTHER PURCHASED SERV.	675,100	-	-	68,300	2,056,600	-	-	-	-	2,800,000
6398	PROTESTED TAXES (REIMBURSE)	100,000	-	-	-	-	-	-	-	-	100,000
	TOTAL CONTRACTED SERV.	\$7,098,605	\$1,300,000	\$0	\$501,400	\$2,063,600	\$0	\$0	\$6,000	\$91,200	\$11,060,805
6410-6419	GENERAL SUPPLIES	2,534,450	-	750	40,300	1,500	-	-	-	798,800	3,375,800
6430-39	REGULAR TEXTBOOK	980,000	-	-	20,000	-	-	-	-	-	1,000,000
6440-6459	LIBRARY BOOKS & RESOURCES	49,454	-	-	-	-	-	-	-	-	49,454
6480-89	ENERGY SUPPLIES/SERVICE	1,872,000	-	-	-	-	-	-	-	-	1,872,000
6490-99	OTHER SUPPLIES	35,000	-	49,000	1,000	5,000	-	-	-	10,000	100,000
	TOTAL SUPPLIES	\$5,470,904	\$0	\$49,750	\$61,300	\$6,500	\$0	\$0	\$0	\$808,800	\$6,397,254
6511, 6520-29	LAND/BUILDING	-	-	-	-	-	-	-	10,000,000	-	10,000,000
6530-39	IMPROVEMENT TO SITES	-	-	-	-	-	-	285,000	1,415,000	-	1,700,000
6541, 6543-44, 65	EQUIPMENT - GENERAL	-	-	-	-	-	-	1,300,000	-	-	1,300,000
6542	EQUIPMENT - INSTRUCTIONAL	-	-	-	-	-	-	175,508	-	-	175,508
6590	OTHER CAPITAL OUTLAY	-	-	-	-	-	-	-	-	-	-
	TOTAL CAPITAL	\$0	\$0	\$0	\$0	\$0	\$0	\$1,760,508	\$11,415,000	\$0	\$13,175,508
6610-14	PRINCIPAL	-	-	-	-	-	6,870,000	386,000	-	-	7,256,000
6620	INTEREST	-	-	-	-	-	2,467,356	59,000	-	-	2,526,356
6630	OTHER	-	-	-	-	-	2,700	-	-	-	2,700
	TOTAL DEBT SERVICE	\$0	\$0	\$0	\$0	\$0	\$9,340,056	\$445,000	\$0	\$0	\$9,785,056
6702	TEACHERS FUND TRANSFER OUT	10,523,389	-	-	-	-	-	-	-	-	10,523,389
6708	FOOD SERVICE TRANSFER OUT	-	-	-	-	1,450,000	-	-	-	-	1,450,000
6709	STUDENT ACT TRANSFER OUT	-	-	-	-	-	-	-	-	-	-
	TOTAL EOY TRANSFERS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$11,973,389
	GRAND TOTAL	\$32,000,395	\$55,717,485	\$66,800	\$990,200	\$2,093,050	\$9,340,056	\$2,205,508	\$11,421,000	\$900,000	\$114,734,494

REVENUE SUMMARY

Object		2021-22			2022-23				2023-24			2024-25	
		Approved	Actual	% Inc.	Approved	Amended	Actual	% Inc.	Proposed	Projected Actuals	% Inc.	Proposed	% Inc.
5111	CURRENT TAXES	54,998,984	56,481,385.83	1.5%	56,648,953	58,665,402	58,665,402	3.9%	61,012,018	63,152,787	7.6%	63,468,551	0.5%
5112	DELINQUENT TAXES	1,860,467	1,986,856.39	0.0%	1,860,467	1,706,513	2,247,253	13.1%	1,860,467	2,211,165	-1.6%	2,211,165	0.0%
5113	SALES TAX (PROP C)	5,200,000	5,924,193.94	13.0%	6,000,000	5,336,086	6,275,532	5.9%	5,442,808	6,526,554	4.0%	6,526,554	0.0%
5114	FINANCIAL INSTITUTIONS TAX	25,000	275,599.80	-86.3%	275,600	81,947	81,947	-70.3%	275,600	56,374	-31.2%	56,374	0.0%
5115	M&M SURCHARGE	1,800,000	1,342,140.59	0.0%	1,800,000	1,341,160	1,343,613	0.1%	1,400,000	1,519,357	13.1%	1,519,357	0.0%
5116	IN LIEU OF TAXES	100,000	4,724,336.90	0.0%	150,000	2,135,547	2,135,547	-54.8%	500,000	1,832,722	-14.2%	1,832,722	0.0%
5121	TUITION FROM INDIVIDUALS	-	735.00		-	1,560	1,560	112.2%	-	-	-100.0%	-	
5123	TUITION - POST SECONDARY	300,000	313,620.00	0.0%	300,000	245,112	271,824	-13.3%	300,000	255,795	-5.9%	255,795	0.0%
5141	EARNINGS ON INVEST	300,000	192,026.81	0.0%	300,000	1,427,991	1,891,346	884.9%	300,000	1,967,000	4.0%	350,000	-82.2%
5142-43	PREMIUM	-	4,895,703.05		-	37,116	-	-100.0%	-	-		-	
5151-61	FOOD SERVICE PROGRAM	655,456	10,840.15	0.0%	655,456	613,591	798,962	7270.4%	655,456	700,000	-12.4%	700,000	0.0%
5165	FOOD SERVICE - NON-PROG	300,000	163,012.66	0.0%	300,000	147,653	167,124	2.5%	300,000	176,000	5.3%	150,000	-14.8%
5170-79	STUDENT ACTIVITIES	1,084,255	863,731.17	1.9%	1,084,255	768,643	896,958	3.8%	1,084,255	790,000	-11.9%	900,000	13.9%
5181	COMMUNITY SERVICES	500,000	653,880.53	0.0%	500,000	755,711	767,513	17.4%	500,000	650,000	-15.3%	600,000	-7.7%
5191	RENTALS	80,500	114,273.93	0.0%	80,500	87,422	94,695	-17.1%	80,500	76,500	-19.2%	76,500	0.0%
5192-99	OTHER LOCAL 5192-99	352,900	1,305,485.66	-15.9%	350,000	1,146,699	1,958,071	50.0%	350,000	900,000	-54.0%	900,000	0.0%
	TOTAL LOCAL	67,557,562	79,247,822	1.8%	70,305,231	74,498,152	77,597,347	-2.1%	74,061,104	80,814,253	4.1%	79,547,018	-1.6%
5211	FINES, FORFEITURES	50,000	17,716.07	0.0%	50,000	19,808	19,808	11.8%	20,000	31,498	59.0%	20,000	-36.5%
5221	STATE ASSESSED UTILITIES	950,832	975,009.79	0.0%	1,000,000	980,774	980,774	0.6%	976,403	999,752	1.9%	990,000	0.0%
5237	OTHER COUNTY REVENUE	-	-		-	-	-		-	-		-	
	TOTAL COUNTY	1,000,832	992,726	0.0%	1,050,000	1,000,583	1,000,583	0.8%	996,403	1,040,606	4.0%	1,010,000	-2.9%
5311	BASIC FORMULA	7,267,148	7,280,806.55	1.0%	7,267,148	6,140,250	7,316,243	0.5%	7,215,058	6,980,000	-4.6%	6,980,000	0.0%
5312	TRANSPORTATION	500,000	743,438.00	0.0%	1,000,000	814,836	949,131	27.7%	900,000	2,500,000	163.4%	1,900,000	-24.0%
5313-18	ECSE	1,727,996	1,912,999.97	0.0%	1,727,996	991,820	1,983,639	3.7%	1,727,996	2,062,985	4.0%	2,000,000	-3.1%
5319	CLASSROOM TRUST FUND	1,800,000	1,913,736.66	-4.2%	1,800,000	1,578,589	1,893,919	-1.0%	1,800,000	1,969,676	4.0%	1,850,000	-6.1%
5322	VOCATIONAL AT RISK	20,000	0.00	0.0%	20,000	-	-		20,000	-		-	
5324	ED SCREENING PROG / PAT	94,798	92,395.97	1.8%	94,798	68,010	128,792	39.4%	94,798	120,000	-6.8%	120,000	0.0%
5332	VOCATIONAL	595,435	513,142.65	-2.8%	595,435	113,805	601,418	17.2%	595,435	595,435	-1.0%	595,435	0.0%
5333	FOOD SERVICE - STATE	19,020	28,959.66	3.5%	19,020	-	10,444	-63.9%	19,020	10,862	4.0%	10,800	-0.6%
5359	VOC/TECH ED ENHANCE GRANT	253,787	0.00	14.9%	253,787	-	-		253,787	-		-	
5369	RESIDENT PLACEMENT	35,000	56,183.81	0.0%	35,000	123,921	123,921	120.6%	35,000	166,401	34.3%	125,000	-24.9%
5381-82	HIGH NEED FUND	450,000	322,664.57	0.0%	483,427	373,002	373,002	15.6%	483,427	442,374	18.6%	400,000	-9.6%
5397	OTHER STATE	450,000	4,257.94	-25.0%	425,000	1,062,837	1,359,465	31827.8%	291,292	751,723	-44.7%	750,000	-0.2%
	TOTAL STATE	13,213,184	12,868,586	-1.0%	13,721,611	11,267,069	14,739,974	14.5%	13,435,813	15,329,573	4.0%	14,731,235	-3.9%
5412	MEDICAID	181,400	251,993.04	0.0%	181,400	536,554	611,028	142.5%	181,400	855,844	40.1%	600,000	-29.9%
5427	VOCATIONAL EDUCATION	442,260	537,293.05	2.47%	442,260	475,842	296,748	-44.8%	442,260	568,966	91.7%	225,000	-60.45%
5435-38	WORKFORCE INVESTMENT ACT	50,000	7,712.90	-64.3%	29,581	22,349	22,349	189.8%	29,581	29,581	32.4%	29,581	0.0%
5441	IDEA	1,350,000	1,133,901.47	-8.4%	966,047	1,355,260	1,355,260	19.5%	966,047	1,228,000	-9.4%	1,400,000	44.9%
5442	ECSE	200,000	124,566.25	0.0%	200,000	173,683	173,683	39.4%	200,000	184,466	6.2%	200,000	0.0%
5445-48	FEDERAL FOOD SERVICE	1,300,000	2,633,276.98	10.7%	1,600,000	1,373,940	1,795,076	-31.8%	1,600,000	1,400,000	-22.0%	1,400,000	-12.5%
5451	TITLE I - ESEA	1,000,000	342,511.07	0.0%	750,000	905,627	905,627	164.4%	750,000	918,000	1.4%	900,000	20.0%
5461	TITLE IV, ESEA, DRUG FREE	-	22,344.04		22,344	67,091	67,091	200.3%	22,344	75,183	12.1%	11,000	
5462	EMERG IMMIGRANT ED	15,000	3,531.00	0.0%	15,000	31,264	31,264	785.4%	15,000	31,900	2.0%	30,000	100.0%
5465	TITLE II, PART A - TCHR & PRIN	198,575	89,560.99	0.0%	198,575	177,057	177,057	97.7%	198,575	112,817	-36.3%	198,575	0.0%
5422-5426, 5427	ESSER	-	1,216,928.11		3,000,000	-	340,754	-72.0%	1,500,000	4,391,049	1188.6%	1,500,000	
5439	ARP - IDEA						77,659			200,379	158.0%	-	
5443	ARP - ECSE						16,967			2,514	-85.2%	-	
5468	ARP - HOMLESS CHILDREN AND YOUTH						29,444			-	-100.0%	-	
5472-74	Childcare Dev Fund Grant / ARRA 2	-	50,053.66		-	-	-	-100.0%	-	-		-	
5494-97	OTHER FEDERAL	-	290,896.88		-	200	200	-99.9%	-	485,399	242599.4%	-	
	TOTAL FEDERAL	4,737,235	6,704,569	-1.6%	7,405,207	5,118,867	5,900,206	-12.0%	5,905,207	6,136,215	4.0%	6,494,156	10.0%
5611	SALE OF BONDS	54,500,000	50,000,000.00			-	-			-			
5631	NET INSURANCE RECOVERY	5,000	3,108.96	0.0%	5,000	3,315	3,612	16.2%	5,000	3,756	4.0%	5,000	0.0%
5651	SALE OF OTHER PROPERTY	338,826	592,184.37	0.1%	338,826	5,778	5,894	-99.0%	338,826	6,129	4.0%	400,000	18.1%
5692	REFUNDING BONDS	-	-		-	-	-		-	-		-	
	TOTAL OTHER REVENUE	54,843,826	50,595,293	15874.3%	343,826	9,092	9,506	-100.0%	343,826	9,886	4.0%	405,000	17.8%
5811-21	AREA VOC FEES FROM LEA'S	2,500,000	2,764,528.50	2.3%	2,750,000	2,841,792	2,866,817	3.7%	2,750,000	2,981,489	4.0%	2,750,000	0.0%
5830	CONTRACTED ED SERVICE	77,565	58,599.57	0.0%	77,565	53,993	57,013	-2.7%	77,565	59,294	4.0%	77,565	0.0%
5841	TRANS FROM OTHER LEA'S	49,919	53,409.49	0.0%	50,000	61,658	70,758	32.5%	50,000	73,588	4.0%	50,000	0.0%
	TOTAL REV. FROM OTHER DIST'S	2,627,484	2,876,538	2.2%	2,877,565	2,957,443	2,994,587	4.1%	2,877,565	3,114,371	4.0%	2,877,565	0.0%
	TEACHERS FUND TRANSFER IN											10,523,389	
	FOOD SERVICE TRANSFER IN											1,450,000	
	STUDENT ACT TRANSFER IN												
	TOTAL EOY TRANSFERS												
	GRAND TOTAL	143,980,123	153,285,534	62.8%	95,703,440	94,851,205	102,242,204	-33.3%	97,619,918	106,444,904	4.1%	105,064,974	7.6%

REVENUE SUMMARY BY FUND

Object		General Fund	Teachers Fund	Self Insurance Fund	Adult Education	Food Service	Debt Service Fund	Capital Projects Fund	Bond Fund	Student Activities Fund	Total
5111	CURRENT TAXES	22,110,528	28,546,784	-	-	-	10,443,945	2,367,294	-	-	63,468,551
5112	DELINQUENT TAXES	770,303	994,534	-	-	-	363,854	82,474	-	-	2,211,165
5113	SALES TAX (PROP C)	3,263,277	3,263,277	-	-	-	-	-	-	-	6,526,554
5114	FINANCIAL INSTITUTIONS TAX	19,436	24,437	-	-	-	10,001	2,500	-	-	56,374
5115	M&M SURCHARGE	1,519,357	-	-	-	-	-	-	-	-	1,519,357
5116	IN LIEU OF TAXES	640,000	824,000	-	-	-	300,000	68,722	-	-	1,832,722
5121	TUITION FROM INDIVIDUALS	-	-	-	-	-	-	-	-	-	-
5123	TUITION - POST SECONDARY	15,353	-	-	240,442	-	-	-	-	-	255,795
5141	EARNINGS ON INVEST	231,000	20,000	-	10,000	10,000	75,000	4,000	-	-	350,000
5142-43	PREMIUM	-	-	-	-	-	-	-	-	-	-
5151-61	FOOD SERVICE PROGRAM	-	-	-	-	700,000	-	-	-	-	700,000
5165	FOOD SERVICE - NON-PROG	-	-	-	-	150,000	-	-	-	-	150,000
5170-79	STUDENT ACTIVITIES	-	-	-	-	-	-	-	-	900,000	900,000
5181	COMMUNITY SERVICES	-	600,000	-	-	-	-	-	-	-	600,000
5191	RENTALS	3,500	-	-	-	-	-	73,000	-	-	76,500
5192-99	OTHER LOCAL 5192-99	704,237	-	-	-	73,738	44,288	77,737	-	-	900,000
	TOTAL LOCAL	\$29,276,991	\$34,273,032	\$0	\$250,442	\$933,738	\$11,237,088	\$2,675,727	\$0	\$900,000	\$79,547,018
5211	FINES, FORFEITURES	-	20,000	-	-	-	-	-	-	-	20,000
5221	STATE ASSESSED UTILITIES	311,984	403,383	-	-	-	212,133	62,500	-	-	990,000
5237	OTHER COUNTY REVENUE	-	-	-	-	-	-	-	-	-	-
	TOTAL COUNTY	\$311,984	\$423,383	-	-	-	\$212,133	\$62,500	-	-	\$1,010,000
5311	BASIC FORMULA	1,679,024	5,300,976	-	-	-	-	-	-	-	6,980,000
5312	TRANSPORTATION	1,900,000	-	-	-	-	-	-	-	-	1,900,000
5313-18	ECSE	1,470,000	530,000	-	-	-	-	-	-	-	2,000,000
5319	CLASSROOM TRUST FUND	875,000	975,000	-	-	-	-	-	-	-	1,850,000
5322	VOCATIONAL AT RISK	-	-	-	-	-	-	-	-	-	-
5324	ED SCREENING PROG / PAT	60,000	60,000	-	-	-	-	-	-	-	120,000
5332	VOCATIONAL	115,000	465,435	-	15,000	-	-	-	-	-	595,435
5333	FOOD SERVICE - STATE	-	-	-	-	10,800	-	-	-	-	10,800
5359	VOC/TECH ED ENHANCE GRANT	-	-	-	-	-	-	-	-	-	-
5369	RESIDENT PLACEMENT	125,000	-	-	-	-	-	-	-	-	125,000
5381-82	HIGH NEED FUND	-	400,000	-	-	-	-	-	-	-	400,000
5397	OTHER STATE	-	-	-	750,000	-	-	-	-	-	750,000
	TOTAL STATE	\$6,224,024	\$7,731,411	\$0	\$765,000	\$10,800	\$0	\$0	\$0	\$0	\$14,731,235
5412	MEDICAID	275,000	325,000	-	-	-	-	-	-	-	600,000
5427	VOCATIONAL EDUCATION	225,000	-	-	-	-	-	-	-	-	225,000
5435-38	WORKFORCE INVESTMENT ACT	1,000	28,581	-	-	-	-	-	-	-	29,581
5441	IDEA	200,000	1,200,000	-	-	-	-	-	-	-	1,400,000
5442	ECSE	-	200,000	-	-	-	-	-	-	-	200,000
5445-48	FEDERAL FOOD SERVICE	-	-	-	-	1,400,000	-	-	-	-	1,400,000
5451	TITLE I - ESEA	400,000	500,000	-	-	-	-	-	-	-	900,000
5461	TITLE IV, ESEA, DRUG FREE	5,500	5,500	-	-	-	-	-	-	-	11,000
5462	EMERG IMMIGRANT ED	15,000	15,000	-	-	-	-	-	-	-	30,000
5465	TITLE II, PART A - TCHR & PRIN	99,287	99,288	-	-	-	-	-	-	-	198,575
5422-5426, 5466	ESSER	973,264	392,901	-	-	-	-	133,835	-	-	1,500,000
5439	ARP - IDEA	-	-	-	-	-	-	-	-	-	-
5443	ARP - ECSE	-	-	-	-	-	-	-	-	-	-
5468	ARP - HOMLESS CHILDREN AND YOUTH	-	-	-	-	-	-	-	-	-	-
5472-74	Childcare Dev Fund Grant / ARRA 2	-	-	-	-	-	-	-	-	-	-
5494-97	OTHER FEDERAL	-	-	-	-	-	-	-	-	-	-
	TOTAL FEDERAL	\$2,194,051	\$2,766,270	\$0	\$0	\$1,400,000	\$0	\$133,835	\$0	\$0	\$6,494,156
5611	SALE OF BONDS	-	-	-	-	-	-	-	-	-	-
5631	NET INSURANCE RECOVERY	3,000	-	-	-	2,000	-	-	-	-	5,000
5651	SALE OF OTHER PROPERTY	-	-	-	-	-	-	400,000	-	-	400,000
5692	REFUNDING BONDS	-	-	-	-	-	-	-	-	-	-
	TOTAL OTHER REVENUE	\$3,000	\$0	\$0	\$0	\$2,000	\$0	\$400,000	\$0	\$0	\$405,000
5811-21	AREA VOC FEES FROM LEA'S	2,750,000	-	-	-	-	-	-	-	-	2,750,000
5830	CONTRACTED ED SERVICE	77,565	-	-	-	-	-	-	-	-	77,565
5841	TRANS FROM OTHER LEA'S	50,000	-	-	-	-	-	-	-	-	50,000
	TOTAL REV. FROM OTHER DIST	\$2,877,565	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$2,877,565
	TEACHERS FUND TRANSFER IN	-	10,523,389	-	-	-	-	-	-	-	10,523,389
	FOOD SERVICE TRANSFER IN	-	-	-	-	-	-	1,450,000	-	-	1,450,000
	TOTAL EOY TRANSFERS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$11,973,389
	GRAND TOTAL	\$40,887,615	\$45,194,096	\$0	\$1,015,442	\$2,346,538	\$11,449,221	\$3,272,062	\$0	\$900,000	\$105,064,974

NET DEBT SERVICE

School District of the City of St. Charles, MO.
All Outstanding GO Bonds
As of July 1, 2021

Period Ending	Principal	Coupon	Interest	Total Debt Service	Net Debt Service
06/30/2022	5,855,000	** %	2,596,260.43	8,451,260.43	8,451,260.43
06/30/2023	6,370,000	,tole%	2,956,756.26	9,326,756.26	9,326,756.26
06/30/2024	6,600,000	4.000%	2,731,356.26	9,331,356.26	9,331,356.26
06/30/2025	6,870,000	4.000%	2,467,356.26	9,337,356.26	9,337,356.26
06/30/2026	2,760,000	** %	2,192,556.26	4,952,556.26	4,952,556.26
06/30/2027	2,880,000	** %	2,078,856.26	4,958,856.26	4,958,856.26
06/30/2028	3,010,000	** %	1,958,368.76	4,968,368.76	4,968,368.76
06/30/2029	3,225,000	** %	1,816,718.76	5,041,718.76	5,041,718.76
06/30/2030	3,325,000	** %	1,665,468.76	4,990,468.76	4,990,468.76
06/30/2031	3,425,000	** %	1,536,937.50	4,961,937.50	4,961,937.50
06/30/2032	3,550,000	** %	1,410,187.50	4,960,187.50	4,960,187.50
06/30/2033	3,675,000	** %	1,278,687.50	4,953,687.50	4,953,687.50
06/30/2034	3,825,000	** %	1,142,687.50	4,967,687.50	4,967,687.50
06/30/2035	3,980,000	** %	1,001,187.50	4,981,187.50	4,981,187.50
06/30/2036	4,140,000	** %	847,037.50	4,987,037.50	4,987,037.50
06/30/2037	4,280,000	** %	686,587.50	4,966,587.50	4,966,587.50
06/30/2038	4,400,000	3.000%	553,500.00	4,953,500.00	4,953,500.00
06/30/2039	4,550,000	3.000%	421,500.00	4,971,500.00	4,971,500.00
06/30/2040	4,675,000	3.000%	285,000.00	4,960,000.00	4,960,000.00
06/30/2041	4,825,000	3.000%	144,750.00	4,969,750.00	4,969,750.00
	86,220,000		29,771,760.51	115,991,760.51	115,991,760.51

Budget Considerations for FY2024-25 (Budget Message)

The budget development process includes input from a wide variety of sources. The most relevant data available is used to establish parameters for budget development to support the educational goals of the District. Key variables for FY 2024-2025 include the following:

District enrollment is projected to remain flat. The increased enrollment that was projected based on housing development in the northeast and western sections of the district has not materialized to date. Class sizes are expected to remain near current averages. Class sizes are intentionally held below the standard established by the Missouri Department of Elementary and Secondary Education.

Certified staffing was budgeted to accommodate salary step increases for current staff at a 2.5% rate to the salary schedule. Classified staff wages were adjusted during the 2022-23 school year in addition to provided step increases during the 2023-24 school year. Transportation was provided an increase during the 2022-23 school year in addition to the agreed upon negotiated language prior to the start of the 2022-23 school year. Employee insurance and other benefit costs are projected to increase 8% from the previous year, although this is much improved from the 2022-2023 school year. These added operational expenses are expected to continue to draw down the district's operating balance which we have been saving in anticipation of these costs. The adopted CSIP contains an emphasis on addressing student needs for both academic remediation and emotional social adjustment. The costs associated with these goals will be a challenge for the district going forward. Class sizes and current assignments of staff will need to be carefully considered as we attempt to assign more resources to these efforts.

Other budget lines with increased expenditures include expected higher food, supplies, fuel, and construction costs although inflation is cooling. The cost for student resources, including technology costs, continue to slightly increase as expected. Maintenance and technology budgets were held stable. The district will continue to work on completion of projects authorized by the \$50M bond issue passed in April 2021. All bond projects are planned for completion over the next fiscal year.

This 2024-25 district budget continues to guide the City of St. Charles School District in a fiscally sound and responsible direction. The district had been in a period of intentionally proposing operating deficits in order to spend down an accrued balance from the 2014 levy increase on salaries. While this was planned, the board and administration will need to closely monitor revenues and expenditures moving forward to avoid this planned deficit becoming a long-term funding issue. Additionally, the use of Federal pandemic revenues to address learning needs of our students has been very positive, however this funding will only last through the September 2025; after which these positions will lack funding. The administration and the Board of Education monitor the budget continually for adherence to the basic goals of the adopted CSIP, and for fiscal responsibility. From the beginning of the budget process to the formal approval, there has been considerable scrutiny of the budget to ensure the resources of the District are being budgeted to provide outstanding instruction and support allowing each student to achieve his/her highest potential.

Respectfully Submitted,

Jeremy Shields
Assistant Superintendent of
Operations

Jennifer Jenkins,
Director of Business Services

Tina Adams,
Business Coordinator