JANUARY 31, 2025

Financial Report



Revere Local School District

Richard Berdine Treasurer

Forecast Comparison - General Operating Fund - January 2025

	Cu	rrent Month	Cı	ırrent Month	Dr	ior FV Month	Cui	Variance- rrent Month Actuals to	
		ST Estimate	Ct	Actuals	1.1	Actuals		Estimate	Explanation of Variance
Revenue:									
1.010 - General Property Tax (Real Estate)	\$	=	\$	=	\$	=	\$	=	
1.020 - Public Utility Personal Property Tax	\$	-	\$	-	\$	-	\$	-	
1.035 - Unrestricted Grants-in-Aid	\$	344,696	\$	356,522	\$	315,456	\$	11,826	increase in transportation funding from ODEW
1.040 - Restricted Grants-in-Aid	\$	14,915	\$	14,724	\$	14,837	\$	(191)	
1.050 - Property Tax Allocation	\$	-	\$	-	\$	-	\$	-	
1.060 - All Other Operating Revenues	\$	80,000	\$	86,875	\$	94,659	\$	6,875	
1.070 - Total Revenue	\$	439,611	\$	458,121	\$	424,951	\$	18,510	
Other Financing Sources:									
2.050 - Advances In	\$	-	\$	-	\$	-	\$	-	
2.060 - All Other Financing Sources	\$	40	\$	40	\$	40	\$	-	
2.080 Total Revenue and Other Financing Sources	\$	439,651	\$	458,161	\$	424,991	\$	18,510	
Expenditures:									
3.010 - Personnel Services	\$	2,031,619	\$	1,992,766	\$	1,900,353	\$	38,853	timing of payments compared to prior fiscal years
3.020 - Employees' Retirement/Insur. Benefits	\$	838,463	\$	844,715	\$	769,971	\$	(6,252)	
3.030 - Purchased Services	\$	464,069	\$	523,287	\$	462,367	\$	(59,218)	timing of payments compared to prior fiscal years
3.040 - Supplies and Materials	\$	82,223	\$	178,150	\$	75,217	\$	(95,927)	timing of payments compared to prior fiscal years
3.050 - Capital Outlay	\$	9,000	\$	3,747	\$	76,534	\$	5,253	
3.060 - Intergovernmental	\$	=	\$	-	\$	=	\$	=	
4.300 - Other Objects	\$	10,000	\$	14,390	\$	9,934	\$	(4,390)	
4.500 - Total Expenditures	\$	3,435,374	\$	3,557,055	\$	3,294,376	\$	(121,681)	
Other Financing Uses:									
5.010 - Operating Transfers-Out	\$	-	\$	-	\$	-	\$	-	
5.020 - Advances Out	\$	-	\$	-	\$	-	\$	-	
5.030 - All Other Financing Uses	\$	-	\$	-	\$	-	\$	-	
5.050 - Total Expenditures and Other Financing Uses	\$	3,435,374	\$	3,557,055	\$	3,294,376	\$	(121,681)	
Surplus/(Deficit) for Month	\$ ((2,995,723)	\$	(3,098,894)	\$	(2,869,385)	\$	(103,171)	
rb020325	-				-				

Forecast Comparison - General Operating Fund -January 2025

		rent FYTD T Estimate	Cı	urrent FYTD Actuals	Prior FYTD Actuals	Cu	Variance- rrent FYTD Actuals to Estimate	Explanation of Variance
Revenue:								
1.010 - General Property Tax (Real Estate)	\$17	7,185,201	\$	17,185,201	\$ 14,481,352	\$	-	
1.020 - Public Utility Personal Property Tax	\$	966,993	\$	966,993	\$ 946,235	\$	-	
1.035 - Unrestricted Grants-in-Aid	\$ 1	1,971,479	\$	2,072,152	\$ 1,780,590	\$	100,673	increase in transportation funding from ODEW
1.040 - Restricted Grants-in-Aid	\$	125,564	\$	199,984	\$ 104,729	\$	74,420	received Science of Reading professional development funding from ODEW for salaries/fringes incurred in prior months
1.050 - Property Tax Allocation	\$ 2	2,139,465	\$	2,139,465	\$ 1,819,022	\$	-	
1.060 - All Other Operating Revenues	\$ 1	1,509,336	\$	1,566,848	\$ 1,811,474	\$	57,512	timing of receipt of tuition and interest earnings compared to prior fiscal years
1.070 - Total Revenue	\$ 23	3,898,038	\$	24,130,643	\$ 20,943,403	\$	232,605	
Other Financing Sources:								
2.050 - Advances In	\$	100,000	\$	100,000	100,000	\$	-	
2.060 - All Other Financing Sources	\$	280	\$	280	\$ 280	\$	-	
2.080 Total Revenue and Other Financing Sources	\$ 23	3,998,318	\$	24,230,923	\$ 21,043,683	\$	232,605	
Expenditures:								
3.010 - Personnel Services	\$ 14	1,452,424	\$	14,441,380	\$ 13,597,766	\$	11,044	timing of payments compared to prior fiscal years
3.020 - Employees' Retirement/Insur. Benefits	\$ 6	6,454,390	\$	6,471,290	\$ 5,405,841	\$	(16,900)	timing of STRS payments compared to prior fiscal years due to overage/shortfall in ODEW foundation payments, increased fringe costs due to payment of science of reading stipends
3.030 - Purchased Services	\$ 4	4,292,250	\$	4,388,502	\$	\$	(96,252)	
3.040 - Supplies and Materials	\$	818,754	\$	923,729	\$	\$	(104,975)	
3.050 - Capital Outlay	\$	67,139	_	44,078	\$	\$	23,061	timing of payments compared to prior fiscal years
3.060 - Intergovernmental	\$	225,680	_	215,051	\$	\$	10,629	timing of payments compared to prior fiscal years
4.300 - Other Objects	\$	408,257	\$	411,623	\$	\$	(3,366)	
4.500 - Total Expenditures	\$26	5,718,894	\$	26,895,652	\$ 24,666,738	\$	(176,758)	
Other Financing Uses:								
5.010 - Operating Transfers-Out	\$	575,000	\$	578,177	\$ •	\$	(3,177)	
5.020 - Advances Out	\$	100,000	\$	100,000	\$ 	\$	-	
5.030 - All Other Financing Uses	\$	-	\$	-	\$	\$	-	
5.050 - Total Expenditures and Other Financing Uses	\$27	7,393,894	\$	27,573,829	\$ 25,351,400	\$	(179,935)	
Surplus/(Deficit) FYTD	\$ (3	3,395,576)	\$	(3,342,906)	\$ (4,307,717)	\$	52,670	
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Revenue Analysis Report - General Operating Fund Only - FY25

		Local Re	venue		S	tate Revenue			
	Taxes				Unrestricted	Property	Restricted		
	Real Personal			All Other	Grants-	Tax	Grants-	Non-	Total
	Estate	Property	Interest	Operating	in-Aid	Allocation	in-Aid	Operating*	Revenue
July	11,339,625	-	55,907	14,634	255,223	-	35,808	100,040	11,801,237
August	3,165,621	-	98,962	173,322	356,106	-	14,914	40	3,808,966
September	2,679,955	966,993	125,539	429,101	255,168	-	14,914	40	4,471,712
October		-	102,823	259,047	253,366	2,139,465	15,183	40	2,769,924
November	-	-	84,947	23,767	255,121	-	14,680	40	378,555
December	-	-	78,942	32,981	340,645	89,761	-	40	542,369
_			60.040	0.4.707			4.504		
January	-	_	62,348	24,527	356,522	-	14,724	40	458,161
February	-	-	-	-	-	-	-	-	-
Mariale									
March	-	-	-	-	-	-	-	-	-
April	_		_		_	_			_
Aprii	_	-	_	-	_	_	_	_	•
May	_	_	_		_	_	_		_
riay	_	_	-					_	<u>-</u>
June	_	_	_	_	_	_	_	_	_
June	 								
Totals	\$17,185,201	\$966,993	\$609,468	\$957,381	\$2,072,150	\$2,229,226	\$110,224	\$100,280	\$24,230,924
% of Total	70.92%	3.99%	2.52%	3.95%	8.55%	9.20%	0.45%	0.41%	
*Non-Operat	ing Revenue in	cludes advand	ces in, and re	fund of prior	vear expendi	l itures.			rb020325
non operat	and revenue in	ciaacs aavand	ocs III, and I C	Tana or prior	Jear experiu				1 0020323



Expenditure Analysis Report - General Operating Fund - FY25

	Calarias	Dan of t	Commisso	Complia-	Emiliana	Other-	Intergov.	Non-	Total
	Salaries	Benefits	Services	Supplies	Equipment	Dues/Fees	Debt	Operating*	Expenses
July	1,984,533	834,632	873,108	195,674	5,731	6,726	-	668,374	4,568,777
August	1,957,152	895,937	602,187	179,203	10,678	15,575	-	-	3,660,732
September	2,025,852	1,317,365	754,355	101,527	16,386	329,040	-	-	4,544,525
October	2,081,703	840,670	475,244	115,495	7,344	21,916	-	5,135	3,547,507
November	2,222,954	841,299	667,886	100,291	392	12,167	215,051	4,668	4,064,708
December	2,176,420	896,672	492,435	53,389	(200)	11,809	-	-	3,630,526
January	1,992,766	844,715	523,287	178,150	3,747	14,390	-	-	3,557,055
February	-	-	-	-	_	-	-	-	-
March	-	-	-	-	-	-	-	-	-
April	-	-	-	-	-	-	-	-	, -
May	-	-	-	-	-	-	-	-	-
June	-	-	-	-	-	-	-	-	-
TOTALS	\$14,441,380	\$6,471,291	\$4,388,502	\$923,729	\$44,077	\$411,622	\$215,051	\$678,177	\$27,573,830
% of Total	52.37%	23.47%		3.35%	0.16%	1.49%	0.78%	2.46%	
*Non-Opero	ating expenses i	nclude advan	ces and transj	ers out.					rb020325

	Revere Local School District										
January 2025		.5				Fina	ncial Summ	iary			
									rb020325		
		Beginning	Monthly	Fiscal Year	Monthly	Fiscal Year	Current		Unencumbered		
Fund	Fund Name	Balance	Receipts	To Date	Expenditures	To Date	Fund	Current	Fund		
, إ		7/1/2024		Receipts	<u></u> /	Expenditures	Balance	Encumbrances			
001	General Fund	\$19,945,272.28	\$458,161.36	\$24,230,923.75		\$27,573,829.21	\$16,602,366.82	\$2,593,923.88	\$14,008,442.94		
	Bond Retirement	\$5,375,645.72	\$0.00	\$2,247,450.58		, ,	4,266,197.75	\$0.00	4,266,197.75		
	Permanent Improvement	\$967,637.35	\$0.00	\$938,695.39	1		1,115,020.30		207,150.78		
	Food Service	\$942,843.51	\$94,443.78	\$730,476.65	\$125,519.51	\$872,311.98	801,008.18	\$366,855.26	434,152.92		
	Special Trust	\$65,578.79	\$0.00	\$40.00	\$449.96	\$9,446.17	56,172.62	\$7,729.28	48,443.34		
008	Endowment	\$19,987.14	\$77.01	\$520.34	\$0.00	\$0.00	20,507.48	\$0.00	20,507.48		
	Uniform School Supplies	\$27,459.63	\$6,474.00	\$103,045.17	\$2,723.49		44,377.77	\$21,573.91	22,803.86		
018	Public School Support	\$228,091.56	\$6,399.31	\$112,002.91	\$4,992.78	\$50,115.14	289,979.33	\$60,206.27	229,773.06		
019	Other Grants	\$17,152.25	\$300.00	\$5,300.00	\$0.00		20,530.81	\$5,488.47	15,042.34		
022	District Agency	\$41,342.64	\$0.00	\$4,367.35	\$0.00	\$0.00	45,709.99	\$0.00	45,709.99		
024	Employee Benefits Self-Insurance	\$10,908.31	\$4,770.59	\$33,546.71	\$4,959.10	\$35,482.17	8,972.85	\$22,654.83	(13,681.98)		
026	Employee Benefits Section 125	\$2,821.67	\$8,739.82	\$60,265.49	\$0.00	\$55,906.04	7,181.12	\$48,230.75	(41,049.63)		
200	Student Managed Activity	\$280,391.81	\$4,648.97	\$70,907.86	\$6,629.86	\$47,883.38	303,416.29	\$39,478.12	263,938.17		
300	District Managed Student Activities	\$175,802.84	\$38,984.49	\$440,310.99	\$1,611.35	\$441,921.54	174,192.29	\$70,787.09	103,405.20		
451	Data Communications	\$0.00	\$0.00	\$4,000.00	\$41,979.42	\$4,000.00	0.00	\$0.00	0.00		
499	Miscellaneous State Grants	\$12,678.38	\$0.00	\$23,824.50	\$0.00	\$24,373.20	12,129.68	\$0.00	12,129.68		
507	ESSER - CARES Act	\$0.00	\$0.00	\$10,542.44	\$0.00	\$10,542.44	0.00	\$0.00	0.00		
516	IDEA Special Education	(\$14,327.13)	\$64,006.17	\$388,895.62	\$64,024.47	\$418,675.63	(44,107.14)	\$24,606.16	(68,713.30)		
551	Limted English Proficiency	\$0.00	\$0.00	\$351.29	\$0.00	\$351.29	0.00	\$0.00	0.00		
572	Title I	(\$4,709.28)	\$9,079.76	\$63,371.60	\$9,079.76	\$63,202.20	(4,539.88)	\$0.00	(4,539.88)		
584	Title IV-A	\$0.00	\$0.00	\$1,000.00	\$1,500.00	\$2,500.00	(1,500.00)	\$0.00	(1,500.00)		
587	Early Childhood Special Education	\$0.00	\$1,445.63	\$8,812.45	\$0.00	\$9,744.73	(932.28)	\$0.00	(932.28)		
590	Title II-A	(\$2,788.00)	\$5,882.00	\$34,001.35	\$5,882.00	\$34,154.35	(2,941.00)	\$0.00	(2,941.00)		
599	Miscellaneous Federal Grants	\$14,650.00	\$0.00	\$0.00	\$0.00	\$14,650.00	0.00	\$0.00	0.00		
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\$29,512,652.44

\$3,885,335.90

\$33,905,348.93

\$23,713,742.98

\$4,169,403.54

\$19,544,339.44

\$703,412.89

\$28,106,439.47

Grand Totals (ALL Funds)

Revere Loca	l School Distr	·ict	t		
Cash Re	econciliation				
Januar	ry 31, 2025				
	•				
Cash Summary Report Balance				\$	23,713,742.98
Bank Balance:					
Huntington Bank	1,387,128.39				
	_				
		\$	1,387,128.39		
Y					
Investments: Meeder Investment Managers Managed Portfolio	20,145,406.53				
STAR Ohio - General Account	2,243,768.15	-		-	
STAR Ollo - delleral Account	2,243,700.13				
		\$	22,389,174.68		
Petty Cash:		Ψ	22,000,171.00		
Building Principals	300.00				
Athletic Director	100.00				
DragonFly	5,000.00				
Treasurer's Office	200.00				
		\$	5,600.00		
Change Fund:					
Food Service Vending	717.35				
BCII Background Check Service	100.00				
		\$	817.35		
		\$	(44.246.82)		
Less: Outstanding Checks			(11,316.82)		
		-		-	
Outstanding Deposits/Other Adjustments:					
NSF Checks To Recover	_				
Check clearing error adjustment	_				
ACH Payments/Deposits In Transit	(25,653.70)				
Bank Debits & Credits Not Posted in USAS	5,103.61				
STRS Shortfall Payment In Transit	(37,110.53)				
		\$	(57,660.62)		
Bank Balance				\$	23,713,742.98
Variance				\$	0.00
1 020225		-		-	
rb020325					

	Revere Local School District									
	January 31, 2025					Appr	opriation Sum	mary	<u> </u>	
				_				rb020325		
		PV/PD	Prior FY	FYTD	FYTD	MTD	Current	FYTD	FYTD	
Fund		FYTD Appropriated	Carryover Encumbrances	Expendable	Actual Expenditures	Actual Expenditures	Encumbrances	Unencumbered Balance	Percent Exp/Enc	
001	General Fund	\$45,016,200.00	\$312,940.78	\$45,329,140.78	\$27,573,829.21	\$3,557,055.20	\$2,593,923.88	15,161,387.69	66.55%	
002	Bond Retirement	\$4,589,100.00	\$0.00	\$4,589,100.00	\$3,356,898.55	\$0.00	\$0.00	1,232,201.45	73.15%	
003	Permanent Improvement	\$1,508,373.50	\$427,284.60	\$1,935,658.10	\$791,312.44	\$58,929.00	\$907,869.52	236,476.14	87.78%	
006	Food Service	\$1,700,000.00	\$5,574.30	\$1,705,574.30	\$872,311.98	\$125,519.51	\$366,855.26	466,407.06	72.65%	
007	Special Trust	\$69,900.00	\$11,675.45	\$81,575.45	\$9,446.17	\$449.96	\$7,729.28	64,400.00	21.05%	
008	Endowment	\$1,000.00	\$0.00	\$1,000.00	\$0.00	\$0.00	\$0.00	1,000.00	0.00%	
009	Uniform School Supplies	\$199,820.35	\$187.27	\$200,007.62	\$86,127.03	\$2,723.49	\$21,573.91	92,306.68	53.85%	
018	Public School Support	\$336,250.00	\$38,752.84	\$375,002.84	\$50,115.14	\$4,992.78	\$60,206.27	264,681.43	29.42%	
019	Other Grants	\$19,312.95	\$2,839.30	\$22,152.25	\$1,921.44	\$0.00	\$5,488.47	14,742.34	33.45%	
022	District Agency	\$1,000.00	\$245.00	\$1,245.00	\$0.00	\$0.00	\$0.00	1,245.00	0.00%	
024	Employee Benefits Self-Insurance	\$63,000.00	\$0.00	\$63,000.00	\$35,482.17	\$4,959.10	\$22,654.83	4,863.00	92.28%	
026	Employee Benefits Section 125	\$139,000.00	\$1,393.50	\$140,393.50	\$55,906.04	\$0.00	\$48,230.75	36,256.71	74.17%	
200	Student Managed Activity	\$198,520.00	\$1,750.00	\$200,270.00	\$47,883.38	\$6,629.86	\$39,478.12	112,908.50	43.62%	
300	District Managed Student Activities	\$609,856.94	\$82,878.58	\$692,735.52	\$441,921.54	\$1,611.35	\$70,787.09	180,026.89	74.01%	
451	Ohio K-12 Network Subsidy	\$8,000.00	\$0.00	\$8,000.00	\$4,000.00	\$41,979.42	\$0.00	4,000.00	50.00%	
499	Miscellaneous State Grants	\$35,852.88	\$650.00	\$36,502.88	\$24,373.20	\$0.00	\$0.00	12,129.68	66.77%	
507	ESSER - CARES Act	\$1,800.00	\$8,742.44	\$10,542.44	\$10,542.44	\$0.00	\$0.00	0.00	100.00%	
516	IDEA Special Education	\$719,471.47	\$0.00	\$719,471.47	\$418,675.63	\$64,024.47	\$24,606.16	276,189.68	61.61%	
551	Limted English Proficiency	\$1,475.56	\$0.00	\$1,475.56	\$351.29	\$0.00	\$0.00	1,124.27	23.81%	
572	Title I	\$136,673.50	\$0.00	\$136,673.50	\$63,202.20	\$9,079.76	\$0.00	73,471.30	46.24%	
584	Title IV-A	\$18,853.67	\$0.00	\$18,853.67	\$2,500.00	\$1,500.00	\$0.00	16,353.67	13.26%	
587	Early Childhood Special Education	\$9,744.73	\$0.00	\$9,744.73	\$9,744.73	\$0.00	\$0.00	0.00	100.00%	
	Title II-A	\$52,638.33	\$0.00	\$52,638.33	\$34,154.35	\$5,882.00	\$0.00	18,483.98	64.88%	
599	Miscellaneous Federal Grants	\$0.00	\$14,650.00	\$14,650.00	\$14,650.00	\$0.00	\$0.00	0.00	100.00%	
			#000 T 1 1 0 T	*** *** *** *** *** *** *** *** *** **	#00 00 T 0 10 C T	#0.00 = 00= 00		#40.0 = 0.1 = 1.=		
Totals		\$55,435,843.88	\$909,564.06	\$56,345,407.94	\$33,905,348.93	\$3,885,335.90	\$4,169,403.54	\$18,270,655.47	67.57%	



Check Register for Checks > \$9,999.99

January 2025

Vendor	A	Amount	Fund	Description
D10 Consstruction	\$	24,450.00	003	RES window shades
Ohio Schools Council	\$	11,250.00	001	Natural gas
Vista Higher Learning Inc.	\$	69,272.39	001/009	Spanish textbooks
Barnes & Noble College Bookstores	\$	18,180.45	001	College credit plus textbooks
Renhill Group, Inc.	\$	17,712.90	001	Substitute teachers
Comdoc	\$	11,739.48	001	Copier lease, staples for copiers
ESC of Northeast Ohio	\$	33,266.00	001	Hearing impaired teacher, visually impaired instructional
ESC OF NOTTHEAST OFFIC	ع ا	33,200.00	001	services, technology support, assessment literacy
Nason Landscaping Inc.	\$	17,495.00	001	Property maintenance
PRN Therapy Services Inc.	\$	31,773.30	001	OT/PT/speech services
				Special education aides, preschools teachers/aides, LEP
ESC of Northeast Ohio	\$	142,689.44	001/516/584	services, at-risk coordinator, professional development,
				behavioral support services
Kidslink Neurobehavioral	\$	23,450.01	001	Special education tuition
PSI	\$	19,200.00	001	Nursing services
Renhill Group, Inc.	\$	15,564.89	001	Substitute teachers
Squire Patton Boggs LLP	\$	13,700.00	001	Legal services
CDW-Government	\$	34,479.00	003	Replacement computers/monitor
Effective Utility Service	\$	18,138.75	001	Electricity
Renhill Group, Inc.	\$	10,789.24	001	Substitute teachers
Squire Patton Boggs LLP	\$	14,435.00	001	Legal services
Ullman Oil Company, LLC	\$	19,973.04	001	Fuel
Ohio Edison Co.	\$	24,181.36	001	Electricity
Kaylee Entereprises Inc.	\$	10,635.01	300	Softball spring trip
Kaylee Entereprises Inc.	\$	10,635.01	300	Softball spring trip
Gordon Food Service	\$	16,660.80	006	Food services supplies
Gordon Food Service	\$	12,422.59	006	Food services supplies
Gordon Food Service	\$	11,345.87	006	Food services supplies
Gordon Food Service	\$	12,643.07	006	Food services supplies
Huntington Bank	\$	14,258.64	various	Medicare contributions
Huntington Bank	\$	15,202.11	various	Medicare contributions
SERS	\$	65,242.00	various	Classified retirement
STRS	\$	204,455.47	various	Certified retirement
STRS	\$	37,110.53	various	Certified retirement
SRHCC-Dental	\$	22,632.24	001/006	Employee benefits dental insurance
SRHCC-Medical	\$	472,333.44	001/006	Employee benefits medical/prescription insurance
		·	, -	, , , , , , , , , , , , , , , , , , , ,
rb020325				