

St. Tammany Parish School Board

MONTHLY FINANCIAL STATEMENT

GENERAL FUND



For the Period
July 1, 2024 to December 31, 2024
(Cash Basis)



GENERAL FUND

The General Fund accounts for the day to day operations of the School Board.

ST. TAMMANY PARISH SCHOOL BOARD
Covington, Louisiana

General Fund
Budget Comparison Schedule
For the Period July 1, 2024 to December 31, 2024 (Cash basis)

	Dec 2024 Actual	Dec 2023 Actual	Current to Prior Year Variance	FY 2025 Proposed Budget	FY 2025 Actual to date	FY 2025 Variance with Budget	FY 2024 Actual to date	FY 2025 Variance with FY 2024 Actual
Budgetary Fund Balance, Beginning of Year				\$ 140,589,927	\$ 140,567,155	\$ (22,772)	\$ 140,567,155	\$ -
Resources (Inflows)								
Local Sources:								
Ad Valorem Taxes	8,468,562	11,523,666	(3,055,104)	131,330,000	8,682,329	(122,647,671)	11,796,877	(3,114,548)
Sales and Use Taxes	12,165,218	12,377,488	(212,270)	144,097,000	47,809,249	(96,287,751)	47,678,363	130,886
Tuition:								
Summer School/Drivers Education/Community Ed.	23,550	166,247	(142,697)	260,000	23,550	(236,450)	830,067	(806,517)
Earnings on Investments	266,944	332,062	(65,118)	5,200,000	2,347,810	(2,852,190)	2,434,018	(86,208)
Medical Services	4,775	24,969	(20,194)	5,300,000	4,084,847	(1,215,153)	125,789	3,959,058
Other	182,288	143,080	39,208	1,142,000	599,012	(542,988)	442,762	156,250
Total Resources from Local Sources	21,111,337	24,567,512	(3,456,175)	287,329,000	63,546,797	(223,782,203)	63,307,876	238,921
State Sources:								
Equalization (MFP)	17,312,291	17,640,325	(328,034)	209,423,627	105,211,095	(104,212,532)	103,637,286	1,573,809
Contributions to Teachers' Retirement	-	-	-	-	-	-	-	-
Revenue Sharing	746,712	733,173	13,539	2,201,000	746,712	(1,454,288)	733,173	13,539
Restricted Grant	102,516	-	102,516	518,000	104,018	(413,982)	-	104,018
Professional Improvement Program	-	3,160	(3,160)	7,700	-	(7,700)	3,160	(3,160)
Non-Public Students	-	-	-	182,000	-	(182,000)	-	-
Total Resources from State Sources	18,161,519	18,376,658	(215,139)	212,332,327	106,061,825	(106,270,502)	104,373,619	1,688,206
Federal Sources:								
FEMA Disaster Relief	-	-	-	245,000	-	(245,000)	-	-
ROTC	37,023	35,079	1,944	684,500	248,082	(436,418)	232,511	15,571
Total Resources from Federal Sources	37,023	35,079	1,944	929,500	248,082	(681,418)	232,511	15,571
Total Resources	39,309,879	42,979,249	(3,669,370)	500,590,827	169,856,704	(330,734,123)	167,914,006	1,942,698
Other Financing Sources								
Transfers In:								
Bond Proceeds	-	-	-	-	-	-	-	-
Indirect Costs	341,401	356,934	(15,533)	2,750,000	1,964,268	(785,732)	1,903,588	60,680
Total Other Financing Sources	341,401	356,934	(15,533)	2,750,000	1,964,268	(785,732)	1,903,588	60,680
Amounts Available for Appropriations	39,651,280	43,336,183	(3,684,903)	643,930,754	312,388,127	(331,542,627)	310,384,749	2,003,378

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ST. TAMMANY PARISH SCHOOL BOARD
Covington, Louisiana

General Fund
Budget Comparison Schedules
For the Period July 1, 2024 to December 31, 2024 (Cash basis)

(Continued)

	Dec 2024 Actual	Dec 2023 Actual	Current to Prior Year Variance	2025 Proposed Budget	FY 2025 Actual to date	2025 Variance with Budget	FY 2024 Actual to date	FY 2025 Actual Variance with FY 2024 Actual
Charges to Appropriations (Outflows)								
Current:								
Instruction:								
Regular Education Programs	\$ 15,413,928	\$ 15,528,267	\$ (114,339)	\$ 196,239,213	\$ 82,118,183	\$ 114,121,030	\$ 81,920,868	\$ 197,315
Special Education Programs	6,722,391	6,549,784	172,607	80,341,964	35,129,480	45,212,484	33,446,673	1,682,807
Vocational Education Programs	542,926	529,496	13,430	6,558,265	2,976,031	3,582,234	2,892,346	83,685
Other Instructional Programs	787,579	861,005	(73,426)	13,915,553	4,945,915	8,969,638	4,933,380	12,535
Special Programs	296,089	278,826	17,263	3,495,619	1,620,466	1,875,153	1,541,710	78,756
Support Services:								
Pupil Support	2,786,274	2,521,425	264,849	32,791,521	14,505,723	18,285,798	13,326,810	1,178,913
Instructional Staff Support	1,328,120	1,230,833	97,287	16,077,271	7,646,270	8,431,001	7,207,134	439,136
General Administration	535,672	696,716	(161,044)	9,988,677	2,526,211	7,462,466	2,641,976	(115,765)
School Administration	2,551,367	2,512,276	39,091	29,942,417	12,776,364	17,166,053	13,265,164	(488,800)
Business Administration	261,811	287,814	(26,003)	3,384,398	1,472,898	1,911,500	1,673,339	(200,441)
Operation and Maintenance of Plant	2,788,856	3,102,218	(313,362)	43,437,852	19,679,216	23,758,636	21,458,050	(1,778,834)
Pupil Transportation	3,382,762	3,505,564	(122,802)	41,568,063	17,394,098	24,173,965	17,200,351	193,747
Central Services	1,469,930	717,819	752,111	10,601,523	4,204,546	6,396,977	4,038,356	166,190
Community Service Programs	-	98,248	(98,248)	32,000	38,176	(6,176)	482,404	(444,228)
Facilities Acquisition and Construction	58,286	49,745	8,541	670,769	352,241	318,528	332,520	19,721
Debt Service	1,007	-	1,007	562,612	563,618	(1,006)	562,611	1,007
Transfers Out	250,000	400,000	(150,000)	13,733,110	9,077,342	4,655,768	8,988,480	88,862
Total Charges to Appropriations	39,176,998	38,870,036	306,962	503,340,827	217,026,778	286,314,049	215,912,172	1,114,606
Budgetary Fund Balance, End of Year				\$ 140,589,927	\$ 95,361,349	\$ 45,228,578	\$ 94,472,577	\$ 888,772