

St. Tammany Parish School Board

MONTHLY FINANCIAL STATEMENT

GENERAL FUND



For the Period
July 1, 2024 to November 30, 2024
(Cash Basis)



GENERAL FUND

The General Fund accounts for the day to day operations of the School Board.

ST. TAMMANY PARISH SCHOOL BOARD
Covington, Louisiana

General Fund
Budget Comparison Schedule
For the Period July 1, 2024 to November 30, 2024 (Cash basis)

	Nov 2024 Actual	Nov 2023 Actual	Current to Prior Year Variance	FY 2025 Proposed Budget	FY 2025 Actual to date	FY 2025 Variance with Budget	FY 2024 Actual to date	FY 2025 Variance with FY 2024 Actual
Budgetary Fund Balance, Beginning of Year				\$ 140,589,927	\$ 140,567,155	\$ (22,772)	\$ 140,567,155	\$ -
Resources (Inflows)								
Local Sources:								
Ad Valorem Taxes	122,455	108,374	14,081	131,330,000	213,764	(131,116,236)	273,213	(59,449)
Sales and Use Taxes	12,156,859	12,142,265	14,594	144,097,000	35,644,031	(108,452,969)	35,300,875	343,156
Tuition:								
Summer School/Drivers Education/Community Ed.	-	207,745	(207,745)	260,000	-	(260,000)	663,819	(663,819)
Earnings on Investments	459,776	346,583	113,193	5,200,000	2,080,867	(3,119,133)	2,101,955	(21,088)
Medical Services	121	65,481	(65,360)	5,300,000	4,080,073	(1,219,927)	100,820	3,979,253
Other	113,154	18,305	94,849	1,142,000	416,725	(725,275)	299,682	117,043
Total Resources from Local Sources	12,852,365	12,888,753	(36,388)	287,329,000	42,435,460	(244,893,540)	38,740,364	3,695,096
State Sources:								
Equalization (MFP)	17,753,955	17,640,325	113,630	209,423,627	87,898,803	(121,524,824)	85,996,961	1,901,842
Contributions to								
Teachers' Retirement	-	-	-	-	-	-	-	-
Revenue Sharing	-	-	-	2,201,000	-	(2,201,000)	-	-
Restricted Grant	1,502	-	1,502	518,000	1,502	(516,498)	-	1,502
Professional Improvement Program	-	-	-	7,700	-	(7,700)	-	-
Non-Public Students	-	-	-	182,000	-	(182,000)	-	-
Total Resources from State Sources	17,755,457	17,640,325	115,132	212,332,327	87,900,305	(124,432,022)	85,996,961	1,903,344
Federal Sources:								
FEMA Disaster Relief	-	-	-	245,000	-	(245,000)	-	-
ROTC	37,023	99,738	(62,715)	684,500	211,059	(473,441)	197,432	13,627
Total Resources from Federal Sources	37,023	99,738	(62,715)	929,500	211,059	(718,441)	197,432	13,627
Total Resources	30,644,845	30,628,816	16,029	500,590,827	130,546,824	(370,044,003)	124,934,757	5,612,067
Other Financing Sources								
Transfers In:								
Bond Proceeds	-	-	-	-	-	-	-	-
Indirect Costs	482,400	315,366	167,034	2,750,000	1,622,867	(1,127,133)	1,546,654	76,213
Total Other Financing Sources	482,400	315,366	167,034	2,750,000	1,622,867	(1,127,133)	1,546,654	76,213
Amounts Available for Appropriations	31,127,245	30,944,182	183,063	643,930,754	272,736,846	(371,193,908)	267,048,566	5,688,280

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ST. TAMMANY PARISH SCHOOL BOARD
Covington, Louisiana

General Fund
Budget Comparison Schedules
For the Period July 1, 2024 to November 30, 2024 (Cash basis)

(Continued)

	Nov 2024 Actual	Nov 2023 Actual	Current to Prior Year Variance	2025 Proposed Budget	FY 2025 Actual to date	2025 Variance with Budget	FY 2024 Actual to date	FY 2025 Actual Variance with FY 2024 Actual
Charges to Appropriations (Outflows)								
Current:								
Instruction:								
Regular Education Programs	\$ 15,340,586	\$ 15,696,594	\$ (356,008)	\$ 196,239,213	\$ 66,704,254	\$ 129,534,959	\$ 66,392,602	\$ 311,652
Special Education Programs	6,812,831	6,492,543	320,288	80,341,964	28,407,088	51,934,876	26,896,890	1,510,198
Vocational Education Programs	529,841	500,827	29,014	6,558,265	2,433,105	4,125,160	2,362,850	70,255
Other Instructional Programs	840,750	818,605	22,145	13,915,553	4,158,336	9,757,217	4,072,376	85,960
Special Programs	308,525	284,869	23,656	3,495,619	1,324,378	2,171,241	1,262,884	61,494
Support Services:								
Pupil Support	2,787,999	2,540,794	247,205	32,791,521	11,719,448	21,072,073	10,805,385	914,063
Instructional Staff Support	1,257,939	1,210,834	47,105	16,077,271	6,318,150	9,759,121	5,976,300	341,850
General Administration	487,702	482,451	5,251	9,988,677	1,990,539	7,998,138	1,945,260	45,279
School Administration	2,538,242	2,411,884	126,358	29,942,417	10,224,997	19,717,420	10,752,889	(527,892)
Business Administration	273,989	299,190	(25,201)	3,384,398	1,211,087	2,173,311	1,385,524	(174,437)
Operation and Maintenance of Plant	2,876,026	3,358,520	(482,494)	43,437,852	16,890,361	26,547,491	18,355,832	(1,465,471)
Pupil Transportation	3,555,311	3,524,993	30,318	41,568,063	14,011,337	27,556,726	13,694,787	316,550
Central Services	618,252	404,284	213,968	10,601,523	2,734,616	7,866,907	3,320,536	(585,920)
Community Service Programs	-	118,620	(118,620)	32,000	38,176	(6,176)	384,155	(345,979)
Facilities Acquisition and Construction	58,669	59,827	(1,158)	670,769	293,954	376,815	282,775	11,179
Debt Service	389,334	-	389,334	562,612	562,612	-	562,611	1
Transfers Out		400,000	(400,000)	13,733,110	8,827,342	4,905,768	8,588,480	238,862
Total Charges to Appropriations	38,675,996	38,604,835	71,161	503,340,827	177,849,780	325,491,047	177,042,136	807,644
Budgetary Fund Balance, End of Year				\$ 140,589,927	\$ 94,887,066	\$ 45,702,861	\$ 90,006,430	\$ 4,880,636