

Notice of Proposed Property Tax Increase for Township High School District No. 113

- I. A public hearing to approve a proposed property tax levy increase for Township High School District No. 113 for 2019 will be held on **Monday, November 18, 2019, at 7:00 p.m. at Township High School District 113, 1040 Park Avenue West, Highland Park, IL 60035.**

Any person desiring to appear at the public hearing and present testimony to the taxing district may contact Dr. Bruce Law, Superintendent, 1040 Park Avenue West, Highland Park, IL, (224) 765-1002.

- II. The corporate and special purpose property taxes extended or abated for 2018 were \$91,055,412.

The proposed corporate and special purpose property taxes to be levied for 2019 are \$94,262,833. This represents a 3.52 percentage increase over the previous year.

- III. The property taxes extended for debt service and public building commission leases for 2018 were \$6,650,396.

The estimated property taxes to be levied for debt service and public building commission leases for 2019 are \$6,285,994. This represents a decrease of 5.48 percent over the previous year.

- IV. The total property taxes extended or abated for 2018 were \$97,705,808.

The estimated total property taxes to be levied for 2019 are \$100,548,827. This represents a 2.91 percentage increase over the previous year.

- V. The taxing district has estimated its equalized assessed valuation to secure new growth revenue and must adhere to the Property Tax Extension Limitation Law (PTELL or "tax cap" law). PTELL limits the increase over the prior year in the property tax extension of this taxing district to the lesser of 5% or the percentage increase in the Consumer Price Index (CPI), which is 1.9 percent.

Stacey Meyer
Secretary, Board of Education