

Summary of Debt Obligations as of August 31, 2024

	Total	Secured by Ad Valorem Taxes	Per Capita ²
Authorized debt obligations ¹	\$ 494,700,000	\$ 494,700,000	\$ 4,426
Principal of all outstanding debt obligations	\$ 449,280,000	\$ 449,280,000	\$ 4,020
Combined principal & interest required to pay outstanding debt obligations on time & in full	\$ 746,421,029	\$ 746,421,029	\$ 6,678

¹Secured by Ad Valorem Taxes

² Per capita is based on a total population of 111,042 as estimated by the U.S. Census Bureau's Poverty Estimates for School Districts, Small Area Income and Poverty Program (SAIPE), posted November 27, 2024.

Status of Waco ISD Bonds Authorized by General Election 1987 Through 2024

Authorizing Election	Purpose for Which the Debt Obligation was Authorized	Authorization Amount	Issued	Unissued	Total Proceeds Received	Proceeds Spent	Proceeds Unspent
5/27/1987	New construction (South Waco); physical education facilities; and HVAC & other renovations	\$ 27,000,000	\$ 27,000,000	\$ -	\$ 25,794,732	\$ 25,794,732	\$ -
11/4/1997	Two new elementary schools (Brook Avenue & Provident Heights); classroom additions (Alta Vista & Lake Waco); fine arts facility (Waco High); health careers facility (University High); & middle school physical education facilities	\$ 15,000,000	\$ 15,000,000	\$ -	\$ 14,995,516	\$ 14,995,516	\$ -
2/5/2000	New middle school (Cesar Chavez); new elementary school (West Avenue); classroom wing (Dean Highland); library expansions; middle school band facilities; elementary physical education facilities; and HVAC & lighting upgrades	\$ 39,500,000	\$ 39,500,000	\$ -	\$ 39,601,267	\$ 39,601,267	\$ -
5/10/2008	Replacement high school (University High); three replacement elementary schools (Bell's Hill, Dean Highland, J.H. Hines); secondary science labs, library, & cafeteria additions/renovations; athletic facilities & playground equipment, and miscellaneous systems repairs, replacements, & upgrades including accessibility, fire and safety, electrical, energy management, HVAC, lighting, plumbing & roofing	\$ 172,500,000	\$ 172,500,000	\$ -	\$ 182,548,840	\$ 182,548,840	\$ -
11/2/2021	Replacement high school (Waco High); two replacement middle schools (G.W. Carver and Tennyson); one replacement elementary (Kendrick); and additions and renovations to a second elementary (South Waco)	\$ 355,000,000	\$ 355,000,000	\$ -	\$ 358,082,335	\$ 289,047,286	\$ 69,035,049
		\$ 609,000,000	\$ 609,000,000	\$ -	\$ 621,022,690	\$ 551,987,641	\$ 69,035,049

Current Credit Ratings Given by Nationally Recognized Credit Rating Organization to Debt Obligations

	Assigned ⁴	Underlying
Moody's Investors Service	Aaa	Aa2
Standard & Poor's Rating Services	AAA	AA-

⁴The bonds have been given an assigned rating by virtue of the Guarantee of the Permanent School Fund of the State of Texas

Outstanding Debt by Series as of August 31, 2024

Series	Interest Rate Payable	Original Issue Amount	Maturity Date	Beginning Principal Balance	Additions	Reductions	Ending Principal Balance	Outstanding Debt Per Capita
Unlimited Tax School Building and/or Refunding Bonds secured by ad valorem taxation:								
Series 2016	2.00%-5.00%	\$ 47,120,000	2038	\$ 12,165,000	\$ -	\$ (1,690,000)	\$ 10,475,000	\$ 94
Series 2021	1.44%-5.00%	105,915,000	2038	102,305,000	-	-	102,305,000	915
Series 2021 (CAB)	0.46%-0.73%	825,000	2025	670,000	-	(445,000)	225,000	2
Series 2022	2.75%-5.00%	189,500,000	2052	188,870,000	-	(710,000)	188,160,000	1,683
Series 2022B	4.00%-5.00%	72,885,000	2052	71,200,000	-	(1,065,000)	70,135,000	627
Series 2023	4.00%-5.00%	78,455,000	2053	78,455,000	-	(475,000)	77,980,000	698
Totals-bonds payable at original par value		\$ 494,700,000		\$ 453,665,000	\$ -	\$ (4,385,000)	\$ 449,280,000	\$ 4,020

Amount Due in Fiscal Year Ending August 31, 2025

\$ 5,240,000



