

2023-24 SCHOOL YEAR REVENUE AND EXPENDITURE SUMMARY FOR THE QUARTER ENDING 3-31-2024

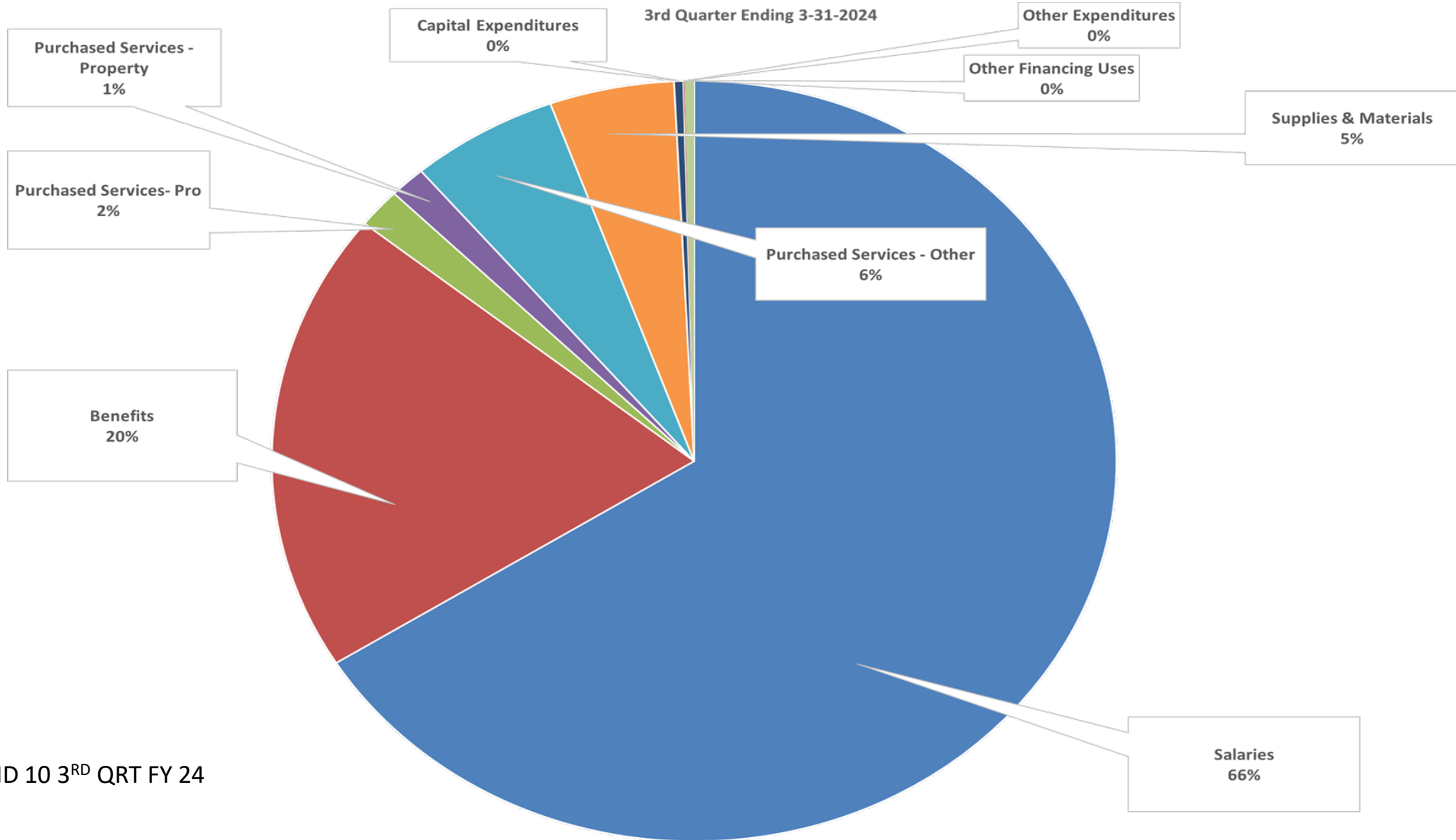
	Quarter Ending 3-31-2024				Quarter Ending 3-31-2024
	Budget	Encumbrance	Actual	Total	% of Budget W/Encumbrance 2023-24
Beginning Fund Balance - General Fund 10	\$ 32,045,307			\$ 32,045,307	
Revenue General Fund 10	\$ 141,596,142		\$ 92,822,692	\$ 92,822,692	
Expenditures General Fund 10					
Salaries	\$ 93,563,535	\$ 26,496,418	\$ 61,131,680	\$ 87,628,098	93.7%
Benefits	35,054,424	5,928,987	20,118,536	26,047,523	74.3%
Purchased Services - Professional	3,472,230	710,888	1,520,115	2,231,003	64.3%
Purchased Services - Property	2,832,288	237,330	1,594,969	1,832,300	64.7%
Purchased Services - Other	11,294,874	1,275,076	6,228,646	7,503,722	66.4%
Supplies & Materials	11,770,450	788,511	5,536,273	6,324,784	53.7%
Capital Expenditures	1,157,212	84,939	380,448	465,387	40.2%
Other Expenditures	449,437	6,250	64,065	70,315	15.6%
Other Financing Uses	644,636	-	471,847	471,847	73.2%
Total General Fund Expenditures	\$ 160,239,085	\$ 35,528,400	\$ 97,046,579	\$ 132,574,979	
Assigned Operating Reserve per BOE policy 6% of Revenue	\$ 8,495,769			\$ 5,569,361	
Unassigned	(3,120,875)			(24,327,363)	
Assigned New Facility Supplies	-				
Restricted Mutli-Year	827,410			896,807	
Assigned School Placeholder	-				
Non-Spendable (Prepaid Expenditures)	2,083,802			2,083,802	
TABOR 3% Restricted	5,116,259			5,116,259	
Ending Reserves & Contingencies	\$ 13,402,365			\$ (10,661,134)	

CALCULATED

INCREASE (DECREASE) FROM PRIOR YEAR

Salaries	\$8,920,601
Fringe Benefits	3,171,037
Purchased Services - Professional	(132,762)
Purchased Services - Property	364,698
Purchased Services - Other	1,816,428
Supplies - Materials	(3,299,039)
Capital Outlay	(11,531)
Other Expense	(30,955)
Other Sources & Uses	<u>20,654</u>
Total Expenditures	<u>\$10,819,131</u>

3rd Quarter Ending 3-31-2024



FUND 10 3RD QRT FY 24

General Fund Sub Funds - Summary

	Quarter Ending 3-31-2024			Quarter Ending 3-31-2024	
	Budget	Encumbrance	Actual	Total	% of Budget 2023-24
Beginning Fund Balance Fund 17, 18 19	<u>\$ 5,866,404</u>			<u>\$ 5,866,404</u>	
Revenue General Fund Sub Funds					
Athletics Fund 17	\$ 3,528,335		\$ 2,652,024	\$ 2,652,024	
Insurance Fund 18	2,700,000		1,500,908	1,500,908	
CPP (Colorado Preschool) Fund 19	3,904,430		3,556,547	3,556,547	
Total General Sub fund Revenue	<u>\$ 10,132,765</u>		<u>\$ 7,709,479</u>	<u>\$ 7,709,479</u>	
Expenditures General Fund Sub Funds					
Athletics Fund 17	\$ 3,671,464	\$ 299,689	\$ 2,325,602	\$ 2,625,291	71.5%
Insurance Fund 18	3,090,000	234,340	1,673,908	1,908,248	61.8%
CPP (Colorado Preschool) Fund 19	5,263,363	1,269,424	3,196,732	4,466,156	84.9%
Total General Fund Sub Fund Expenditures	<u>\$ 12,024,827</u>	<u>\$ 1,803,452</u>	<u>\$ 7,196,243</u>	<u>\$ 8,999,695</u>	74.8%
General Fund Sub Fund Ending Fund Balance	<u>\$ 3,974,342</u>			<u>\$ 4,576,188</u>	

General Fund Sub Funds – By Fund

	Adopted	Budget	Encumbrance	Actual	3rd Quarter Total
<u>Athletic Fund 17</u>					
Beginning fund balance	\$ 296,681	\$ -			\$ 296,681
Revenue	\$ 3,528,335	\$ -		\$ 2,652,024	\$ 2,652,024
Expenditures	\$ 3,671,464	\$ 299,689		\$ 2,325,602	\$ 2,625,291
Revenue over (under) expenditures	\$ (143,129)	\$ (299,689)		\$ 326,422	\$ 26,733
Ending fund balance	\$ 153,552	\$ (299,689)		\$ 326,422	\$ 323,414
<u>Insurance Fund 18</u>					
Beginning fund balance	\$ 2,215,919				\$ 2,215,919
Revenue	\$ 2,700,000	\$ -		\$ 1,500,908	\$ 1,500,908
Expenditures	\$ 3,090,000	\$ 234,340		\$ 1,673,908	\$ 1,908,248
Revenue over (under) expenditures	\$ (390,000)	\$ (234,340)		\$ (173,000)	\$ (407,340)
Ending fund balance	\$ 1,825,919	\$ (234,340)		\$ (173,000)	\$ 1,808,579
<u>Preschool Fund 19</u>					
Beginning fund balance	\$ 3,353,804				\$ 3,353,804
Revenue	\$ 3,904,430	\$ -		\$ 3,556,547	\$ 3,556,547
Expenditures	\$ 5,263,363	\$ 1,269,424		\$ 3,196,732	\$ 4,466,156
Revenue over (under) expenditures	\$ (1,358,933)	\$ (1,269,424)		\$ 359,815	\$ (909,609)
Ending fund balance	\$ 1,994,871	\$ (1,269,424)		\$ 359,815	\$ 2,444,195
General Fund Sub Fund Ending Fund Balance	\$ 3,974,342	\$ (1,803,452)		\$ 513,236	\$ 4,576,188

NOTE:

FUND 17 Athletics Fund expenditures did not increase as projected

FUND 18 Insurance Fund nothing of note

FUND 19 Universal Preschool revenue is a surprise. District just filed for the 4 year old “true-up” by UPK. May or may not receive additional revenue.

Remaining “old revenue” from CDE is \$3,353,804-\$4,466,156 = (\$1,112,352)

Other Governmental Funds - Summary

	Quarter Ending 3-31-2024			Quarter Ending 3-31-2024	
	Budget	Encumbrance	Actual	Total	% of Budget 2023-24
Beginning Fund Balance Fund 22,31,41 and 64	<u>\$ 71,083,255</u>			<u>\$ 71,083,255</u>	
Revenue Other Governmental Funds					
Grant Fund 22	\$ 77,028,256		\$ 40,422,582	\$ 40,422,582	
Bond Redemption Fund 31	18,298,889		5,910,407	5,910,407	Property Taxes
Building Fund 41	6,363,991		7,480,204	7,480,204	
Risk Related Fund 64	1,428,270		998,086	998,086	From Fund 10
Total Revenue Other Governmental Funds	<u>\$ 103,119,406</u>		<u>\$ 54,811,279</u>	<u>\$ 54,811,279</u>	
Expenditures Other Governmental Funds					
Grant Fund 22	\$ 77,028,256	\$ 9,373,944	\$ 38,063,127	\$ 47,437,071	61.6%
Bond Redemption Fund 31	17,938,184	-	13,331,980	13,331,980	74.3%
Building Fund 41	55,508,589	7,726,781	22,380,021	30,106,802	54.2%
Risk Related Fund 64	1,794,000	65,112	1,217,794	1,282,906	71.5%
Total Other Governmental Funds Expenditures	<u>\$ 152,269,029</u>	<u>\$ 17,165,837</u>	<u>\$ 74,992,922</u>	<u>\$ 92,158,759</u>	60.5%
Other Governmental Funds Ending Balance	<u>\$ 21,933,632</u>			<u>\$ 33,735,774</u>	

Other Governmental Funds – Funds 22 and 31

Other Governmental Funds	Adopted Budget	Encumbrance	Actual	3rd Quarter Total
<u>Grant Fund 22</u>				
Beginning fund balance	\$ -			\$ -
Revenue	\$ 77,028,256		\$ 40,422,582	\$ 40,422,582
Expenditures	\$ 77,028,256	\$ 9,373,944	\$ 38,063,127	\$ 47,437,071
Revenue over (under) expenditures	\$ -	\$ (9,373,944)	\$ 2,359,455	\$ (7,014,489)
Ending fund balance	\$ -	\$ (9,373,944)	\$ 2,359,455	\$ (7,014,489)
<u>Bond Redemption Fund 31</u>				
Beginning fund balance	\$ 18,912,430			\$ 18,912,430
Revenue	\$ 18,298,889	\$ -	\$ 5,910,407	\$ 5,910,407
Expenditures	\$ 17,938,184	\$ -	\$ 13,331,980	\$ 13,331,980
Revenue over (under) expenditures	\$ 360,705	\$ -	\$ (7,421,573)	\$ (7,421,573)
Ending fund balance	\$ 19,273,135	\$ -	\$ (7,421,573)	\$ 11,490,857

Note:

Fund 22 Continue to spend down ESSER III with largest project HVAC still in progress

Fund 31 3rd Quarter still spending FY 22-23 ending fund balance. Like Fund 10 will not be positive (Revenues>Expenditures) until April

Other Governmental Funds 41 and 64

	<u>Adopted Budget</u>	<u>Encumbrance</u>	<u>Actual</u>	<u>3rd Quarter Total</u>
<u>Bond Projects Fund 41</u>				
Beginning fund balance	\$ 49,144,598			\$ 49,144,598
Revenue	\$ 6,363,991		\$ 7,480,204	\$ 7,480,204
Expenditures	\$ 55,508,589	\$ 7,726,781	\$ 22,380,021	\$ 30,106,802
Revenue over (under) expenditures	\$ (49,144,598)	\$ (7,726,781)	\$ (14,899,817)	\$ (22,626,598)
Ending fund balance	\$ -	\$ (7,726,781)	\$ (14,899,817)	\$ 26,518,000
<u>Risk Related Activity Fund 64</u>				
Beginning fund balance	\$ 3,026,227			\$ 3,026,227
Revenue	\$ 1,428,270		\$ 998,086	\$ 998,086
Expenditures	\$ 1,794,000	\$ 65,112	\$ 1,217,794	\$ 1,282,906
Revenue over (under) expenditures	\$ (365,730)	\$ (65,112)	\$ (219,708)	\$ (284,820)
Ending fund balance	\$ 2,660,497	\$ (65,112)	\$ (219,708)	\$ 2,741,407

Fund 41 Getting close to finishing the demolition and site improvements for the High Schools

Beginning the RFP process to spend the remaining funds

Fund 64 Nothing to note

Non-Major Funds 21,23,27 and 43

	Quarter Ending 3-31-2024				Quarter Ending 3-31-2024
	Budget	Encumbrance	Actual	Total	% of Budget 2023-24
Beginning Fund Balance Funds 21,23,27 and 43	<u>\$ 40,086,605</u>			<u>\$ 40,086,605</u>	
Revenue Non-Major Governmental Funds					
Nutrition Services Fund 21	\$ 11,237,950		\$ 7,934,467	\$ 7,934,467	
Pupil Activity Fund 23	2,558,925		1,553,752	1,553,752	
Education Foundation 27	158,000		35,055	35,055	
Capital Projects Fund 43	33,821,871		23,631,713	23,631,713	
Total Revenue Non-Major Governmental Funds	<u>\$ 47,776,746</u>		<u>\$ 33,154,987</u>	<u>\$ 33,154,987</u>	
Expenditures Non-Major Governmental Funds					
Nutrition Services Fund 21	\$ 12,865,831	\$ 3,021,912	\$ 6,238,362	\$ 9,260,274	72.0%
Pupil Activity Fund 23	4,621,026	112,313	1,459,086	1,571,399	34.0%
Education Foundation 27	366,865	175	69,086	69,261	18.9%
Capital Projects Fund 43	36,997,608	3,625,277	15,944,933	19,570,211	52.9%
Total Expenditures Non-Major Governmental Funds	<u>\$ 54,851,330</u>	<u>\$ 6,759,677</u>	<u>\$ 23,711,466</u>	<u>\$ 30,471,144</u>	55.6%
Non-Major Governmental Funds Ending Balance	<u>\$ 33,012,021</u>			<u>\$ 42,770,448</u>	

Non-Major Funds 21 and 23

Non-Major Governmental Funds	Adopted Budget	Encumbrance	Actual	3rd Quarter Total
<u>Nutrition Services Fund 21</u>				
Beginning fund balance	\$ 8,961,048			\$ 8,961,048
Revenue	\$ 11,237,950		\$ 7,934,467	\$ 7,934,467
Expenditures	\$ 12,865,831	\$ 3,021,912	\$ 6,238,362	\$ 9,260,274
Revenue over (under) expenditures	\$ (1,627,881)	\$ (3,021,912)	\$ 1,696,105	\$ (1,325,807)
Ending fund balance	\$ 7,333,167	\$ (3,021,912)	\$ 1,696,105	\$ 7,635,241
<u>Student Activities Fund 23</u>				
Beginning fund balance	\$ 2,475,588			\$ 2,475,588
Revenue	\$ 2,558,925		\$ 1,553,752	\$ 1,553,752
Expenditures	\$ 4,621,026	\$ 112,313	\$ 1,459,086	\$ 1,571,399
Revenue over (under) expenditures	\$ (2,062,101)	\$ (112,313)	\$ 94,667	\$ (17,646)
Ending fund balance	\$ 413,487	\$ (112,313)	\$ 94,667	\$ 2,457,942

Fund 21 Healthy School Meals for All

Fund 23 Fundraising continues

Non-Major Funds 27 and 43

Non-Major Governmental Funds	Adopted Budget	Encumbrance	Actual	3rd Quarter Total
<u>Education Foundation Fund 27</u>				
Beginning fund balance	\$ 231,301			\$ 231,301
Revenue	\$ 158,000		\$ 35,055	\$ 35,055
Expenditures	\$ 366,865	\$ 175	\$ 69,086	\$ 69,261
Revenue over (under) expenditures	\$ (208,865)	\$ (175)	\$ (34,030)	\$ (34,205)
Ending fund balance	\$ 22,436	\$ (175)	\$ (34,030)	\$ 197,096
<u>Capital Projects Fund 43</u>				
Beginning fund balance	\$ 28,418,668			\$ 28,418,668
Revenue	\$ 33,821,871		\$ 23,631,713	\$ 23,631,713
Expenditures	\$ 36,997,608	\$ 3,625,277	\$ 15,944,933	\$ 19,570,211
Revenue over (under) expenditures	\$ (3,175,737)	\$ (3,625,277)	\$ 7,686,779	\$ 4,061,502
Ending fund balance	\$ 25,242,931	\$ (3,625,277)	\$ 7,686,779	\$ 32,480,170

Fund 27 Nothing to note

Fund 43 Best Grant Activity for CHPA will continue through summer. D60 HVAC Best Projects ending