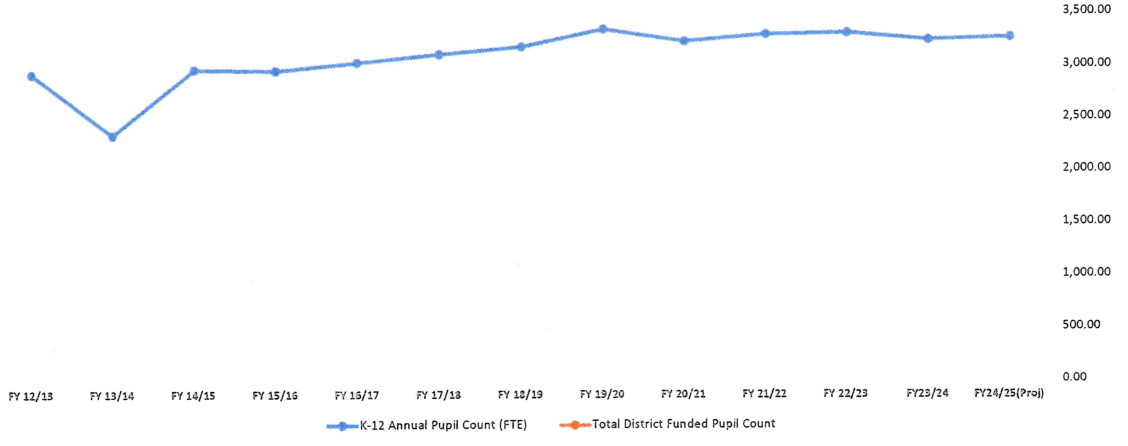
Individual Fund Statements

MORGAN COUNTY
SCHOOL DISTRICT RE-3
Great Schools for a Great Community

Morgan County School District RE-3
Proposed Budget
Pupil Count History
FY 2024/25

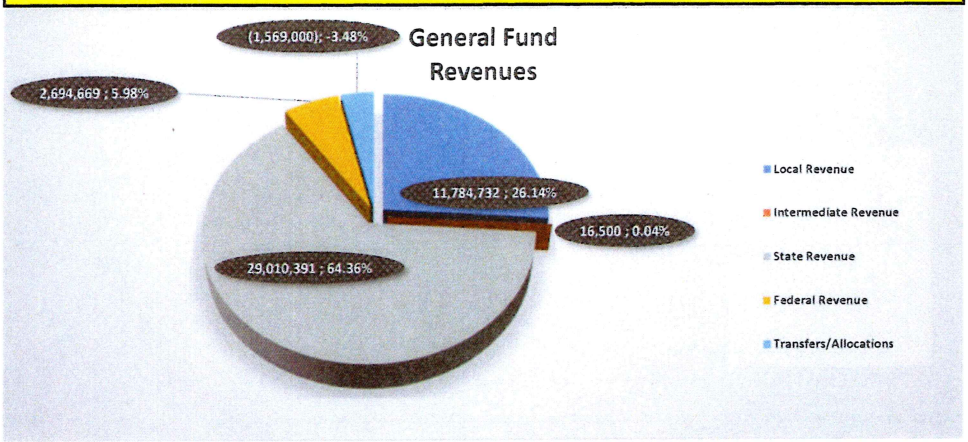
Fiscal Year	K-12 Annual Pupil Count (FTE)	Year over Year Pupil Count Change	Total District Funded Pupil Count
FY24/25(Proj)	3,256.50	25.5	
FY23/24	3,231.00	(66.0)	
FY 22/23	3,297.00	14.5	
FY 21/22	3,282.50	67.0	
FY 20/21	3,215.50	(111.0)	
FY 19/20	3,326.50	164.5	
FY 18/19	3,162.00	70.0	
FY 17/18	3,092.00	79.5	
FY 16/17	3,012.50	79.0	
FY 15/16	2,933.50	(12.0)	
FY 14/15	2,945.50	625.5	
FY 13/14	2,320.00	(578.5)	
FY 12/13	2,898.50	N/A	

* From CDE Funding Worksheets



Morgan County School District RE-3
Proposed Budget
General Fund
FY 2024/25

General Fund Revenues

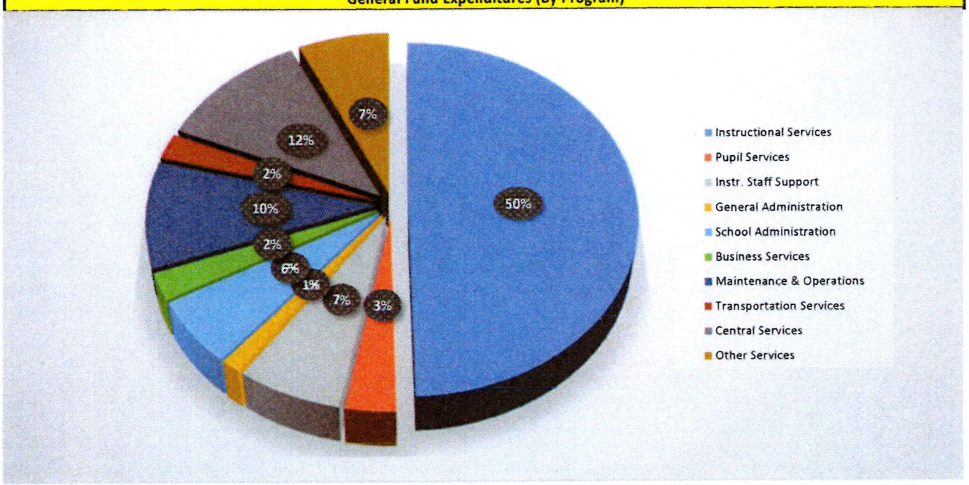


Graph Data

Revenue Chart

Local Revenue	11,784,732
Intermediate Revenue	16,500
State Revenue	29,010,391
Federal Revenue	2,694,669
Transfers/Allocations	(1,569,000)

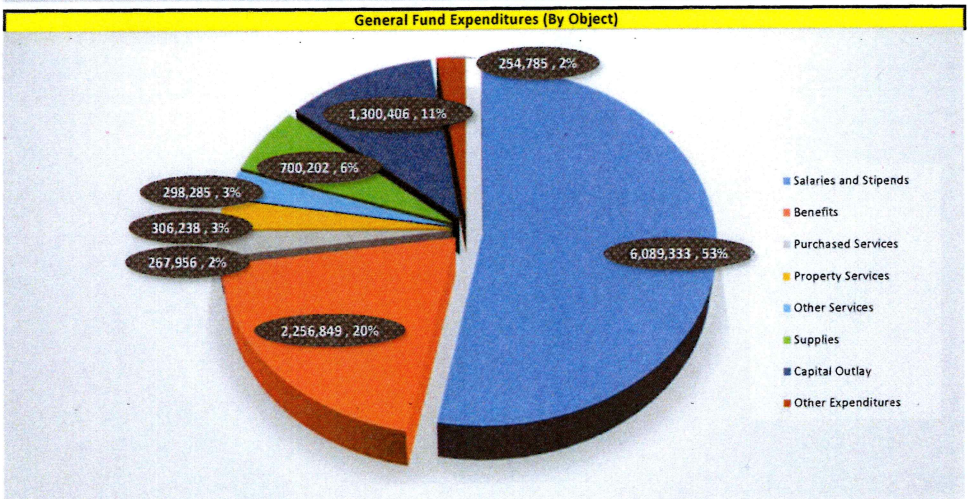
General Fund Expenditures (By Program)



Expenditures by Program

Instructional Services	5,696,529
Pupil Services	377,178
Instr. Staff Support	779,308
General Administration	144,506
School Administration	681,191
Business Services	280,751
Maintenance & Operations	1,115,682
Transportation Services	265,924
Central Services	1,328,905
Other Services	804,080
	11,474,054

General Fund Expenditures (By Object)



Expenditures by Object

Salaries and Stipends	6,089,333
Benefits	2,256,849
Purchased Services	267,956
Property Services	306,238
Other Services	298,285
Supplies	700,202
Capital Outlay	1,300,406
Other Expenditures	254,785
	11,474,054

Morgan County School District RE-3

Proposed Budget

General Fund

FY 2024/25

	Actuals 9/30/2021	Actuals 9/30/2022	Actuals 9/30/2023	Actual 9/30/2024	3 MONTH BUDGET	Proposed Budget FY24-25
Beginning Fund Balance						
Restricted - TABOR	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000
All Other Fund Balance	6,524,351	8,834,406	9,634,472	10,001,474	8,354,733	8,354,733
Total Beginning Fund Balance	8,024,351	10,334,406	11,134,472	11,501,474	9,854,733	9,854,733
Revenues						
Local Revenue	525,110	580,416	682,430	859,082	2,946,183	11,784,732
Intermediate Revenue	5,808	10,128	16,456	0	4,125	16,500
State Revenue	6,034,343	7,208,163	7,774,011	10,356,814	7,252,598	29,010,391
Federal Revenue	209,673	940,441	365,118	1,653,170	673,667	2,694,669
Transfers/Allocations	(800,000)	(760,000)	0	0	(392,250)	(1,569,000)
Total Revenues	5,974,934	7,979,148	8,838,015	12,869,066	10,484,323	41,937,292
Revenue Per Pupil						
Total Resources Available	13,999,285	18,313,554	19,972,487	24,370,540	20,339,056	51,792,025
Revenue Per Pupil						
Expenditures						
Instructional Services	4,240,626	4,572,551	5,091,200	5,696,529	6,118,567	24,474,267
Pupil Services	235,742	267,471	311,548	377,178	452,887	1,811,548
Instr. Staff Support	425,347	681,625	794,962	779,308	452,200	1,808,798
General Administration	99,292	249,057	271,302	144,506	182,040	728,162
School Administration	512,624	593,327	629,034	681,191	641,744	2,566,975
Business Services	216,489	182,283	254,051	280,751	213,514	854,054
Maintenance & Operations	879,912	928,115	1,000,342	1,115,682	1,063,502	4,254,009
Transportation Services	150,873	155,066	201,755	265,924	267,687	1,070,749
Central Services	345,104	431,476	606,963	1,328,905	682,428	2,729,712
Other Services	63,412	(7,215)	67,095	804,080	539,696	2,158,786
Total Expenditures	7,169,421	8,053,756	9,228,252	11,474,054	10,614,265	42,457,059
Expenditure Per Pupil						
Other Financing Uses						
Transfers Out					0	
Total Other Financing Uses	0	0	0	0	0	0
Surplus/(Deficit)	(1,194,487)	(74,608)	(390,237)	1,395,012	(129,942)	(519,767)
Fund Balances						
Restricted - TABOR	1,500,000	1,500,000	1,500,000	1,500,000		1,500,000
All Other Fund Balance	5,329,864	8,759,798	9,244,235	11,396,486		7,834,966
Total Fund Balance	6,829,864	10,259,798	10,744,235	12,896,486		9,334,966
			Total Expenditures & Fund Balance	24,370,540		51,792,025
			Total Appropriation(Ending Fund Balance + Expense)	**$24,370,540**		**$51,792,025**
			Approriation Per Pupil			

Morgan County School District RE-3

Proposed Budget

General Fund Revenue

FY 2024/25

		Actuals 9/30/2021	Actuals 9/30/2022	Actuals 9/30/2023	Actual 9/30/2024	3 MONTH BUDGET	Proposed Budget FY24-25
Local Revenues							
1110	Property Taxes	245,990	268,490	221,294	311,580	2,626,662	10,506,646
1110	Property Taxes - MLO	163,270	11,394	12,785		0	
1120	Specific Ownership Taxes (SFA)	77,110	231,672	195,301	277,288	184,772	739,086
1120	Specific Ownership Taxes			63,990		0	
1140	Delinquent Taxes & Interest	13,158	7,202	5,501	(473)	3,500	14,000
1141	Abatement					0	
1300	Tuition	975	490			0	
1400	Transportation Fees					2,500	10,000
1500	Earnings on Investments	839	56,739	179,606	191,086	113,750	455,000
1700	Pupil Activity Fees					0	
1800	Community Services Fees		1,657	1,684		0	
19XX	Other Local Revenues	23,768	2,772	2,269	79,601	15,000	60,000
Total Local Revenues		525,110	580,416	682,430	859,082	2,946,183	11,784,732
Intermediate Revenue							
	Mineral Lease	5,808	10,128	16,456	0	4,125	16,500
	Other Intermediate Revenue						
Total Intermediate Revenue		5,808	10,128	16,456	0	4,125	16,500
State Revenue							
3110	State Equalization	5,210,937	5,559,074	6,339,978	8,848,709	6,636,532	26,546,126
3235	At-Risk Funding					7,500	30,000
3120	Career & Technical Education	17,681				10,237	40,948
3130	Special Education	624	1,106,272	1,157,028	1,240,276	289,257	1,157,028
3140	English Language Proficiency	233,431	232,273	258,499	267,829	64,625	258,500
3141	Colorado Preschool Program						0
3150	Gifted & Talented						0
3160	Transportation			8,006			0
3170	Small Attendance Center					45,000	180,000
3230	Small & Large Rural	571,670	308,424				0
3259	Read Act					144,374	577,494
3897	Universal Preschool						0
3898	On-Behalf Payment						0
3899	School to Work Alliance Program						0
	Other State Revenue		2,120	10,500			0
	Other State Revenue						0
	Covid Mitigation					54,324	217,295
	Other State Revenue					750	3,000
	Other State Revenue						0
	State Share Audit Finding						0
	Transportation Audit Finding						0
Total State Revenues		6,034,343	7,208,163	7,774,011	10,356,814	7,252,598	29,010,391
Federal Revenue							
4010	Title I						0
4367	Title IIA						0
4365	Title IIIA						0
4424	Title IVA						0
4048	Perkins						0
4027	Title VIb (Special Education)				115,224	250,000	1,000,000
4173	IDEA Preschool				4,064	13,750	55,000
	Other Federal Revenue	84,104	707,650	365,118	1,533,882	409,917	1,639,669
	Other Federal Revenue	120,554	229,656				0
	Other Federal Revenue	5,015	3,135				0
Total Federal Revenues		209,673	940,441	365,118	1,653,170	673,667	2,694,669
Transfers/Allocations							
5218	Insurance Reserve	(600,000)	(700,000)		0	(262,500)	(1,050,000)
5219	Preschool	(200,000)					0
5243	Capital Reserve				0	(129,750)	(519,000)
5221	Food Service						0
5222	Designated Purpose Grant						0
	Daycare		(60,000)				0
Total Transfers/Allocations		(800,000)	(760,000)	0	0	(392,250)	(1,569,000)
	Total Revenues	**5,974,934**	**7,979,148**	**8,838,015**	**12,869,066**	**10,484,323**	**41,937,292**

Morgan County School District RE-3

Proposed Budget

General Fund Expenditures

FY 2024/25

		Actuals 9/30/2021	Actuals 9/30/2022	Actuals 9/30/2023	Actual 9/30/2024	3 MONTH BUDGET	Proposed Budget FY24-25
Instruction (11)							
01XX	Salaries	2,166,290	2,340,464	2,589,288	2,814,173	2,891,327	11,565,309
02XX	Employee Benefits	850,535	870,314	946,986	1,038,641	1,180,194	4,720,775
03XX	Professional Services	0	0	0	900	0	0
04XX	Property Services	1,133	357	1,020	709	1,875	7,500
05XX	Other Services	23,610	21,122	31,291	42,677	43,625	174,500
06XX	Supplies & Materials	63,137	59,816	80,999	66,712	64,220	256,880
07XX	Equipment	12,788	17,373	13,988	45,788	32,316	129,265
08XX	Other Objects	10,769	5,804	4,902	7,381	16,430	65,719
09XX	Other Uses	0	0	0	0	0	0
Total Instruction		3,128,262	3,315,250	3,668,474	4,016,981	4,229,987	16,919,947
Special Education (12)							
01XX	Salaries	576,715	722,454	823,714	960,646	993,781	3,975,123
02XX	Employee Benefits	236,229	266,287	306,084	359,261	394,225	1,576,899
03XX	Professional Services	1,380	6,160	9,673	69,665	111,225	444,900
04XX	Property Services	0	0	40,755	0	125	500
05XX	Other Services	32,913	25,212	0	33,695	86,303	345,213
06XX	Supplies & Materials	8,047	3,664	1,141	3,823	5,300	21,200
07XX	Equipment	25,620	6,921	3,373	696	3,188	12,750
08XX	Other Objects	0	188	98	3,486	1,413	5,650
09XX	Other Uses	0	0	0	0	0	0
Total Special Education		880,904	1,030,886	1,184,838	1,431,272	1,595,559	6,382,235
Career & Technical Education (13)							
01XX	Salaries	94,683	102,541	103,892	108,156	110,223	440,893
02XX	Employee Benefits	38,412	39,924	40,366	43,355	44,796	179,183
03XX	Professional Services	0	0	0	0	0	0
04XX	Property Services	0	0	0	0	0	0
05XX	Other Services	0	0	0	(1,612)	875	3,500
06XX	Supplies & Materials	2,908	2,573	2,200	3,780	3,563	14,250
07XX	Equipment	400	0	0	0	1,075	4,300
08XX	Other Objects	0	58	525	0	138	550
09XX	Other Uses	0	0	0	0	0	0
Total Career & Technical Education		136,403	145,096	146,983	153,679	160,669	642,677
Cocurricular Education (14)							
01XX	Salaries	70,748	58,421	70,062	71,314	94,843	379,372
02XX	Employee Benefits	15,459	13,121	16,354	15,769	21,672	86,686
03XX	Professional Services	0	0	0	0	0	0
04XX	Property Services	0	0	0	0	0	0
05XX	Other Services	77	78	80	80	75	300
06XX	Supplies & Materials	0	383	0	0	0	0
07XX	Equipment	0	0	0	0	0	0
08XX	Other Objects	0	0	0	0	0	0
Total Cocurricular Education		86,284	72,003	86,496	87,163	116,590	466,358
Other Education (19)							
01XX	Salaries	0	0	0	0	0	0
02XX	Employee Benefits	0	0	0	0	0	0
03XX	Professional Services	0	0	0	0	0	0
04XX	Property Services	0	0	0	0	0	0
05XX	Other Services	0	0	0	0	0	0
06XX	Supplies & Materials	554	1,090	0	7,434	2,263	9,050
07XX	Equipment	0	0	0	0	0	0
08XX	Other Objects	8,219	0	0	0	0	0
09XX	Other Uses	0	8,226	4,409	0	13,500	54,000
Total Other Education		8,773	9,316	4,409	7,434	15,763	63,050

Morgan County School District RE-3

Proposed Budget

General Fund Expenditures

FY 2024/25

		Actuals 9/30/2021	Actuals 9/30/2022	Actuals 9/30/2023	Actual 9/30/2024	3 MONTH BUDGET	Proposed Budget FY24-25
Student Support Svcs (21)							
01XX	Salaries	168,086	196,577	226,041	272,851	329,227	1,316,907
02XX	Employee Benefits	64,051	64,295	80,479	99,805	116,657	466,626
03XX	Professional Services	0	1,968	0	0	0	0
04XX	Property Services	0	0	0	0	0	0
05XX	Other Services	787	650	1,715	1,977	2,194	8,775
06XX	Supplies & Materials	2,209	3,955	3,277	2,490	4,473	17,890
07XX	Equipment	567	0	0	0	25	100
08XX	Other Objects	42	26	36	55	313	1,250
09XX	Other Uses	0	0	0	0	0	0
Total Student Support Svcs		235,742	267,471	311,548	377,178	452,887	1,811,548
Instr Staff Support Svcs (22)							
01XX	Salaries	152,822	257,520	339,547	301,866	247,423	989,692
02XX	Employee Benefits	59,293	91,162	111,814	103,113	91,688	366,751
03XX	Professional Services	9,200	53,000	179,300	85,719	875	3,500
04XX	Property Services	0	630	0	0	0	0
05XX	Other Services	2,409	1,044	3,283	32,954	4,143	16,572
06XX	Supplies & Materials	194,214	237,839	153,241	252,300	103,581	414,324
07XX	Equipment	0	38,024	5,720	998	500	2,000
08XX	Other Objects	7,409	2,406	2,057	2,358	3,990	15,960
09XX	Other Uses	0	0	0	0	0	0
Total Staff Support Svcs		425,347	681,625	794,962	779,308	452,200	1,808,798
General Administration (23)							
01XX	Salaries	36,492	78,506	84,982	72,620	67,770	271,079
02XX	Employee Benefits	18,979	24,279	26,760	26,708	25,819	103,277
03XX	Professional Services	16,890	117,992	122,946	11,744	58,713	234,851
04XX	Property Services	0	0	0	0	0	0
05XX	Other Services	7,664	13,209	13,163	11,860	16,026	64,105
06XX	Supplies & Materials	670	2,373	1,581	594	6,113	24,450
07XX	Equipment	0	7,040	0	0	1,125	4,500
08XX	Other Objects	18,597	5,658	21,870	20,980	6,475	25,900
09XX	Other Uses	0	0	0	0	0	0
Total General Administration		99,292	249,057	271,302	144,506	182,040	728,162
School Administration (24)							
01XX	Salaries	364,652	436,334	450,145	476,092	459,559	1,838,237
02XX	Employee Benefits	127,412	144,195	157,622	179,189	164,100	656,399
03XX	Professional Services	0	0	0	0	0	0
04XX	Property Services	0	0	0	0	0	0
05XX	Other Services	8,045	8,028	18,645	16,787	7,544	30,175
06XX	Supplies & Materials	3,366	3,072	2,184	6,545	6,354	25,414
07XX	Equipment	2,921	879	0	2,096	1,563	6,250
08XX	Other Objects	6,228	819	438	482	2,625	10,500
09XX	Other Uses	0	0	0	0	0	0
Total School Administration		512,624	593,327	629,034	681,191	641,744	2,566,975

Morgan County School District RE-3

Proposed Budget

General Fund Expenditures

FY 2024/25

		Actuals 9/30/2021	Actuals 9/30/2022	Actuals 9/30/2023	Actual 9/30/2024	3 MONTH BUDGET	Proposed Budget FY24-25
Business Services (25)							
01XX	Salaries	112,397	108,632	111,209	130,496	103,268	413,070
02XX	Employee Benefits	37,995	38,158	41,038	50,367	40,077	160,309
03XX	Professional Services	31,742	36,985	62,533	39,695	52,800	211,200
04XX	Property Services	9,116	6,090	4,128	4,621	1,500	6,000
05XX	Other Services	9,487	1,897	591	20,743	5,825	23,300
06XX	Supplies & Materials	32,016	(3,412)	39,327	28,564	13,800	55,200
07XX	Equipment	60	2,248	2,360	5,086	3,181	12,725
08XX	Other Objects	(16,324)	(8,315)	(7,135)	1,179	(6,938)	(27,750)
09XX	Other Uses	0	0	0	0	0	0
Total Business Services		216,489	182,283	254,051	280,751	213,514	854,054
Maintenance & Operations (26)							
01XX	Salaries	389,574	436,427	484,576	523,111	475,649	1,902,596
02XX	Employee Benefits	159,644	173,081	191,588	203,449	201,837	807,350
03XX	Professional Services	30	0	0	0	4,875	19,500
04XX	Property Services	150,098	131,696	146,443	185,025	153,890	615,558
05XX	Other Services	9,150	5,084	5,121	5,157	8,325	33,300
06XX	Supplies & Materials	161,209	163,409	166,706	198,857	206,681	826,725
07XX	Equipment	9,904	17,873	5,336	0	11,819	47,275
08XX	Other Objects	303	545	572	83	426	1,705
09XX	Other Uses	0	0	0	0	0	0
Total Maintenance & Operations		879,912	928,115	1,000,342	1,115,682	1,063,502	4,254,009
Student Transportation (27)							
01XX	Salaries	92,412	87,927	116,576	134,461	155,352	621,408
02XX	Employee Benefits	50,611	46,396	55,482	69,634	68,642	274,566
03XX	Professional Services	8,618	2,546	0	0	894	3,575
04XX	Property Services	547	6,152	6,723	3,225	3,825	15,300
05XX	Other Services	3,645	1,480	8,900	30,571	22,206	88,825
06XX	Supplies & Materials	18,754	24,240	25,581	30,614	32,019	128,075
07XX	Equipment	0	858	338	1,692	250	1,000
08XX	Other Objects	(23,714)	(14,533)	(11,845)	(4,273)	(15,500)	(62,000)
09XX	Other Uses	0	0	0	0	0	0
Total Student Transportation		150,873	155,066	201,755	265,924	267,687	1,070,749
Central Services (28)							
01XX	Salaries	158,657	208,388	213,822	206,870	174,459	697,837
02XX	Employee Benefits	50,145	59,755	61,509	63,560	0	0
03XX	Professional Services	46,262	35,722	31,510	60,234	47,250	189,000
04XX	Property Services	20,405	13,939	110,768	112,656	40,000	160,000
05XX	Other Services	45,118	27,643	43,360	29,834	59,238	236,950
06XX	Supplies & Materials	17,955	59,082	54,145	105,924	55,350	221,400
07XX	Equipment	3,198	26,413	91,666	749,501	305,681	1,222,725
08XX	Other Objects	3,364	534	183	326	450	1,800
09XX	Other Uses	0	0	0	0	0	0
Total Central Services		345,104	431,476	606,963	1,328,905	682,428	2,729,712
Other Support Services (29) (30) (31)							
01XX	Salaries	0	7,670	0	16,681	(16,681)	0
02XX	Employee Benefits	0	0	0	3,997	(3,997)	0
03XX	Professional Services	0	2,533	0		0	0
04XX	Property Services	46,200	0	0	0	0	0
05XX	Other Services	0	0	0	0	0	0
06XX	Supplies & Materials	0	0	47,438	72,978	0	0
07XX	Equipment	0	0	80	0	0	0
08XX	Other Objects	0	0	0	0	0	0
09XX	Other Uses	0	0	0	0	0	0
Total Other Support Services		46,200	10,203	47,518	93,656	(20,678)	0

Morgan County School District RE-3

Proposed Budget

General Fund Expenditures

FY 2024/25

		Actuals 9/30/2021	Actuals 9/30/2022	Actuals 9/30/2023	Actual 9/30/2024	3 MONTH BUDGET	Proposed Budget FY24-25
Community Services (33)							
01XX	Salaries	12,091	15,118	13,919	0	15,582	62,329
02XX	Employee Benefits	5,121	5,794	5,658	0	6,260	25,040
03XX	Professional Services	0	0	0	0	0	0
04XX	Property Services	0	0	0	0	0	0
05XX	Other Services	0	0	0	0	0	0
06XX	Supplies & Materials	0	0	0	0	0	0
07XX	Equipment	0	0	0	0	0	0
08XX	Other Objects	0	482	0	0	0	0
09XX	Other Uses	0	0	0	0	0	0
Total Community Services		17,212	21,394	19,577	0	21,842	87,369
Property Services (4x)							
01XX	Salaries	0	0	0	0	0	0
02XX	Employee Benefits	0	0	0	0	0	0
03XX	Professional Services	0	0	0	0	0	0
04XX	Property Services	0	0	0	0	0	0
05XX	Other Services	0	0	0	0	0	0
06XX	Supplies & Materials	0	0	0	0	0	0
07XX	Equipment	0	0	0	494,550	409,917	1,639,669
08XX	Other Objects	0	(38,812)	0	70,560	34,515	138,061
09XX	Other Uses	0	0	0	145,314	73,422	293,686
Total Property Services		0	(38,812)	0	710,424	517,854	2,071,417
Total Expenditures		$7,169,421	$8,053,756	$9,228,252	$11,474,054	$10,593,587	$42,457,059

Morgan County School District RE-3

Proposed Budget

Daycare Fund (14)

FY 2024/25

		Actuals 9/30/2021	Actuals 9/30/2022	Actuals 9/30/2023	Actual 9/30/2024	3 MONTH BUDGET	Proposed Budget FY24-25
Beginning Fund Balance							
6724	CPP Reserve	175,008	200,325	10,075	111,811	111,811	15,766
						0	
6760	Assigned Fund Balance						
Total Beginning Fund Balance		175,008	200,325	10,075	111,811	111,811	15,766
Revenues							
1324	Tuition	80,751	67,094	77,191	59,071		0
1510	Interest Income	4	64		2	19	75
1990	Misc. Revenue				20,128		0
3010-3897	UPK Revenue			14,635	24,209	137,500	550,000
	Other Revenue - Federal	919	53,895	13,576	18,795	7,563	30,250
	Other Revenue			1,870			0
	Other Revenue						0
	Other Revenue						0
5210	Transfers From General Fund		60,000				0
1XXX	Other Revenue			7,928			0
Total Revenues		81,674	181,053	115,200	122,205	145,081	580,325
Total Resources Available		256,682	381,378	125,275	234,016	256,892	596,091
Preschool Expenditures							
011X	Salaries	96,638	105,996	107,952	99,001	98,410	393,639
01XX	Temp Salaries						
02XX	Employee Benefits	35,490	34,326	37,994	35,689	36,450	145,800
03XX	Purchased Services		531		195	13	50
04XX	Purch Property Services						
05XX	Other Purch Svcs	75	133	264	580	100	400
06XX	Supplies & Materials	774	3,069	1,180	2,752	2,113	8,450
07XX	Equipment & Technology	2,423		11,107	0	2,803	11,210
08XX	Other & Indirect Expenses		2,612	509	694	1,253	5,010
09XX	Other Uses/Contingency						
Total Expenditures		135,400	146,667	159,006	138,911	141,140	564,559
	Surplus/(Deficit)	(53,726)	34,386	(43,806)	(16,706)	3,942	15,766
Fund Balances							
6724	CPP Reserve	175,008	200,325	10,075	111,811		15,766
6725	UPK Reserve				0		0
6760	Assigned Fund Balance	(53,726)	34,386	(43,806)			
Total Ending Fund Balance		121,282	234,711	(33,731)	111,811		15,766
	Total Appropriation(Ending Fund Balance + Expense)				250,722		580,325

Morgan County School District RE-3

Proposed Budget

Capital Reserve Fund (17)

FY 2024/25

	Actuals 9/30/2021	Actuals 9/30/2022	Actuals 9/30/2023	Actual 9/30/2024	3 MONTH BUDGET	Proposed Budget FY24-25
Beginning Fund Balance						
Fund Balance	479,513	837,613	746,177	799,940	799,940	586,304
Total Beginning Fund Balance	479,513	837,613	746,177	799,940	799,940	586,304
Revenues						
1XXX Local Revenue	9	8	21	22		
3XXX State Revenue						
4XXX Federal Revenue		18,439				
5210 General Fund Allocation	0				129,750	519,000
Total Revenues	9	18,447	21	22	129,750	519,000
Total Resources Available	479,522	856,060	746,198	799,962	929,690	1,105,304
Expenditures						
011X Salaries						
02XX Employee Benefits						
03XX Professional Services			13,176			
04XX Property Services		13,176		0	5,875	23,500
05XX Other Services						
06XX Supplies & Materials						
07XX Equipment	418,317	204,295	178,135	213,658	123,237	492,948
08XX Other Objects						0
09XX Other Uses						
Total Expenditures	418,317	217,471	191,311	213,658	129,112	516,448
Surplus/(Deficit)	(418,308)	(199,024)	(191,290)	(213,636)	638	2,552
Fund Balances						
Fund Balance	61,205	638,589	554,887	586,304		588,856
Total Ending Fund Balance	61,205	638,589	554,887	586,304		588,856
Total Appropriation(Ending Fund Balance + Expense)				$799,962		$1,105,304

Morgan County School District RE-3

Proposed Budget

Insurance Reserve Fund (18)

FY 2024/25

		Actuals 9/30/2021	Actuals 9/30/2022	Actuals 9/30/2023	Actual 9/30/2024	3 MONTH BUDGET	Proposed Budget FY24-25
Beginning Fund Balance							
	Fund Balance	385,045	303,207	308,485	2,076,070	2,076,070	2,076,070
Total Beginning Fund Balance		385,045	303,207	308,485	2,076,070	2,076,070	2,076,070
Revenues							
1985	Insurance Claim Revenue	8	985	1,743			0
	Interest	1	184	467	486		
1990	Other Local Revenue					375	1,500
5210	Allocations From General Fund	600,000	700,000			262,500	1,050,000
Total Revenues		600,009	701,169	2,210	486	262,875	1,051,500
Total Resources Available		985,054	1,004,376	310,695	2,076,556	2,338,945	3,127,570
Expenditures							
011X	Salaries						
02XX	Employee Benefits						
03XX	Professional Services						
04XX	Property Services						
05XX	Other Services	629,361	700,198	754,345	890,727	260,579	1,042,317
06XX	Supplies & Materials						
07XX	Equipment						
08XX	Other Objects						
09XX	Other Uses						
Total Expenditures		629,361	700,198	754,345	890,727	260,579	1,042,317
	Surplus/(Deficit)	(29,352)	971	(752,135)	(890,241)	2,296	9,183
Fund Balances							
	Fund Balance	355,693	304,178	(443,650)	1,185,829		2,085,253
Total Ending Fund Balance		355,693	304,178	(443,650)	1,185,829		2,085,253
	Total Appropriation(Ending Fund Balance + Expense)				2,076,556		3,127,570

Morgan County School District RE-3

Proposed Budget

Preschool Fund (19)

FY 2024/25

		Actuals 9/30/2021	Actuals 9/30/2022	Actuals 9/30/2023	Actual 9/30/2024	3 MONTH BUDGET	Proposed Budget FY24-25
Beginning Fund Balance							
6724	CPP Reserve						
6725	UPK Reserve						
6760	Assigned Fund Balance	90,881	70,922	153,758	164,730	164,730	1,259
Total Beginning Fund Balance		90,881	70,922	153,758	164,730	164,730	1,259
Revenues							
1324	Tuition			17			0
1510	Interest Income	1	117		17	19	75
1990	Misc. Revenue						0
3010-3897	UPK Revenue			52,235	339,322	197,250	789,000
	Other Revenue - Federal		13,373			7,563	30,250
	Other Revenue						0
	Other Revenue						0
	Other Revenue						0
5210	Transfers From General Fund	200,000					0
1XXX	Other Revenue			30,295			0
Total Revenues		200,001	13,490	82,547	339,339	204,831	819,325
Total Resources Available		290,882	84,412	236,305	504,069	369,561	820,584
Preschool Expenditures							
011X	Salaries	63,081	86,205	131,874	141,618	138,822	555,286
01XX	Stipends				2,762	1,497	5,990
02XX	Employee Benefits	35,182	43,669	53,854	62,176	60,196	240,785
03XX	Purchased Services		(145)				0
04XX	Purch Property Services						
05XX	Other Purch Svcs						0
06XX	Supplies & Materials	7,837	6,195	8,039	4,600	3,500	14,000
07XX	Equipment & Technology		10,406		1,287	250	1,000
08XX	Other & Indirect Expenses	660	660	660	269	553	2,210
09XX	Other Uses/Contingency						
Total Expenditures		106,760	146,990	194,427	212,712	204,818	819,271
	Surplus/(Deficit)	93,241	(133,500)	(111,880)	126,627	14	54
Fund Balances							
6724	CPP Reserve	0	0	0	0		0
6725	UPK Reserve				0		0
6760	Assigned Fund Balance	184,122	(62,578)	41,878	291,357		1,313
Total Ending Fund Balance		184,122	(62,578)	41,878	291,357		1,313
	Total Appropriation(Ending Fund Balance + Expense)				504,069		820,584

Morgan County School District RE-3

Proposed Budget

Food Service Fund (21)

FY 2024/25

	Actuals 9/30/2021	Actuals 9/30/2022	Actuals 9/30/2023	Actual 9/30/2024	3 MONTH BUDGET	Proposed Budget FY24-25
Beginning Fund Balance						
Unspendable (Inventory)	36,056	30,115	66,855	108,936	29,303	29,303
Restricted Fund Balance	389,132	389,131	930,249	509,867	569,022	569,022
Total Beginning Fund Balance	425,188	419,246	997,104	618,803	598,325	598,325
Revenues						
1XXX Local Revenue	475	51,683	25,435	15,003	7,500	30,000
3XXX State Revenue				0	128,750	515,000
4XXX Federal Revenue	402,653	305,052	337,360	273,878	508,750	2,035,000
5210 Allocation from General Fund						
Total Revenues	403,128	356,735	362,795	288,881	645,000	2,580,000
Total Resources Available	828,316	775,981	1,359,899	907,684	1,243,325	3,178,325
Expenditures						
011X Salaries	89,633	155,390	184,390	233,855	185,379	741,515
02XX Employee Benefits	60,418	74,341	80,306	98,861	91,402	365,606
03XX Professional Services	195	771	1,114	1,830	2,253	9,010
04XX Property Services		3,651	18,279	3,300	5,000	20,000
05XX Other Services	1,650	395	309	1,635	513	2,050
06XX Supplies & Materials	194,778	172,357	262,090	360,377	349,500	1,398,000
07XX Equipment	228	1,200	25,098	8,545	29,375	117,500
08XX Other Objects		(1,068)	(832)	(1,163)	(6,183)	(24,732)
09XX Other Uses						
Total Expenditures	346,902	407,037	570,754	707,240	657,237	2,628,949
Surplus/(Deficit)	56,226	(50,302)	(207,959)	(418,359)	(12,237)	(48,949)
Fund Balances						
Unspendable (Inventory)	36,056	30,115	45,212	108,936		29,303
Restricted Fund Balance	445,358	338,829	743,933	91,508		520,073
Total Fund Balance	481,414	368,944	789,145	200,444		549,376
Total Appropriation(Ending Fund Balance + Expense)				907,684		3,178,325

Morgan County School District RE-3

Proposed Budget

Designated Purpose Grants Fund (22)

FY 2024/25

		Actuals 9/30/2021	Actuals 9/30/2022	Actuals 9/30/2023	Actual 9/30/2024	3 MONTH BUDGET	Proposed Budget FY24-25
Beginning Fund Balance							
	Other Fund Balance	272,741	273,688	303,302	364,767	284,391	284,391
Total Beginning Fund Balance		272,741	273,688	303,302	364,767	284,391	284,391
Revenues							
1XXX	Local Revenue	3,647	21,100	7,252	10,203	2,729	10,914
3XXX	State Revenue	431,000	474,866	418,995	140,026	85,571	342,285
	State Library Grant					1,250	5,000
	Total State Revenue	434,647	495,966	426,247	150,229	89,550	347,285
	Federal Revenue						
4010	Title I	83,593	110,817	81,434	87,820	159,484	637,935
4367	Title IIA	22,210	23,427	14,405	15,900	27,078	108,313
4365	Title IIIA	42,579	18,513	17,486	7,973	17,648	70,592
4424	Title IVA	4,872	6,943	10,098	6,035	11,630	46,519
4048	Perkins	22,904	(16,690)		29,545	9,000	36,000
4027	Title VIb (Special Education)						
4173	IDEA Preschool						
	Other Federal Grants	3,090	50,988	5,294	131,750	26,250	105,000
	Other Federal Grants	8,222		2,000			
	Other Federal Grants			51,086			
	Total Federal Funds	187,470	193,998	181,803	279,023	251,090	1,004,359
5210	Allocation from General Fund					0	
Total Revenues		622,117	689,964	608,050	429,252	343,368	1,362,558
Expenditures							
011X	Salaries	232,206	256,165	262,103	275,444	219,489	877,955
02XX	Employee Benefits	94,263	87,211	93,485	101,644	91,696	366,782
03XX	Professional Services	5,099	659	1,022	82	1,350	5,400
04XX	Property Services						
05XX	Other Services	5,828	20,829	19,189	4,832	3,670	14,678
06XX	Supplies & Materials	35,355	14,412	73,419	36,093	20,238	80,952
07XX	Equipment	35,726	2,597		0	1,971	7,883
08XX	Other Objects	2,035	11,651	5,657	49,555	2,227	8,907
09XX	Other Uses						
Total Expenditures		410,512	393,524	454,875	467,650	340,639	1,362,558
	Surplus/(Deficit)	211,605	296,440	153,175	(38,398)	2,729	0
Total Ending Fund Balance		484,346	570,128	456,477	326,369		284,391
	Total Appropriation(Ending Fund Balance + Expense)				2,568,557		2,568,557

Morgan County School District RE-3

Proposed Budget

Pupil Activity Fund (23)

FY 2024/25

		Actuals 9/30/2021	Actuals 9/30/2022	Actuals 9/30/2023	Actual 9/30/2024	3 MONTH BUDGET	Proposed Budget FY24-25
Beginning Fund Balance							
	Fund Balance	679,067	626,291	652,164	625,541	668,088	668,088
Total Beginning Fund Balance		679,067	626,291	652,164	625,541	668,088	668,088
Revenues							
1XXX	Local Revenue	128,834	135,451		118,495	132,879	531,516
3XXX	State Revenue						
4XXX	Federal Revenue						
5210	Allocations from General Fund						
Total Revenues		128,834	135,451	0	118,495	132,879	531,516
Total Resources Available		807,901	761,742	652,164	744,036	800,967	1,199,604
Expenditures							
011X	Salaries						
02XX	Employee Benefits						
03XX	Professional Services	3,594	3,036	19,877	16,366	19,440	77,761
04XX	Property Services	820					0
05XX	Other Services	23,461	23,821	31,892	36,239	25,026	100,102
06XX	Supplies & Materials	58,099	61,568		70,084	73,645	294,580
07XX	Equipment	2,571	7,817		4,717	6,695	26,781
08XX	Other Objects	12,399	8,954	11,387	8,887	8,073	32,292
09XX	Other Uses						
Total Expenditures		100,944	105,196	63,156	136,293	132,879	531,516
	Surplus/(Deficit)	27,890	30,255	(63,156)	(17,798)	0	0
Fund Balances							
	Fund Balance	706,957	656,546	589,008	607,743		668,088
Ending Fund Balances		706,957	656,546	589,008	607,743		668,088
	Total Appropriation(Ending Fund Balance + Expense)				744,036		1,199,604

Morgan County School District RE-3

Proposed Budget

Bond Redemption Fund (31)

FY 2024/25

	Actuals 9/30/2021	Actuals 9/30/2022	Actuals 9/30/2023	Actual 9/30/2024	3 MONTH BUDGET	Proposed Budget FY24-25
Beginning Fund Balance						
Fund Balance	2,869,607	2,905,459	2,604,423	2,777,144	2,734,532	2,734,532
Total Beginning Fund Balance	2,869,607	2,905,459	2,604,423	2,777,144	2,734,532	2,734,532
Revenues						
1110 Local Property Taxes	99,096	91,276	72,506	92,582	703,013	2,812,053
1120 Specific Ownership (if Applicable)						
1140 Delinquent Taxes & Interest	5,391			(145)		
1141 Abatement				0	(19,343)	(77,370)
1500 Interest Income	174	9,598	31,333	32,703	1,500	6,000
1900 Other Local	26	3,210				
Total Revenues	104,687	104,084	103,839	125,140	685,171	2,740,683
Total Resources Available	2,974,294	3,009,543	2,708,262	2,902,284	3,419,703	5,475,215
Expenditures						
03XX Professional Services		3,250	8,000	3,500	1,500	6,000
04XX Property Services						
05XX Other Services						
06XX Supplies & Materials						
07XX Equipment						
08XX Other Objects						
5100-0830 Debt Service/Interest						
09XX Other Uses				0	187,412	749,647
5100-0910 Debt Service/Principal				0	496,250	1,985,000
Total Expenditures	0	3,250	8,000	3,500	685,162	2,740,647
Surplus/(Deficit)	104,687	100,834	95,839	121,640	9	36
Fund Balances						
Fund Balance	2,974,294	3,006,293	2,700,262	2,898,784		2,734,568
Total Ending Fund Balance	2,974,294	3,006,293	2,700,262	2,898,784		2,734,568
Total Appropriation(Ending Fund Balance + Expense)				$2,902,284		$5,475,215

Morgan County School District RE-3

Proposed Budget

Building Fund (41)

FY 2024/25

	Actuals 9/30/2021	Actuals 9/30/2022	Actuals 9/30/2023	Actual 9/30/2024	3 MONTH BUDGET	Proposed Budget FY24-25
Beginning Fund Balance						
Fund Balance	1,390,094	3,580,005	9,142,857	6,090,931	5,670,816	5,670,816
Total Beginning Fund Balance	1,390,094	3,580,005	9,142,857	6,090,931	5,670,816	5,670,816
Revenues						
Bond Proceeds						
Premium on Bonds						
Interest	117	55,629	120,548	71,398		
State/Federal Grants	983,888					
Other Revenue						
Total Revenues	984,005	55,629	120,548	71,398	0	0
Total Resources Available	2,374,099	3,635,634	9,263,405	6,162,329	5,670,816	5,670,816
Expenditures						
011X Salaries						
02XX Employee Benefits						
03XX Professional Services	2,600					
04XX Property Services						
05XX Other Services						
06XX Supplies & Materials						
07XX Equipment	2,648,554	11,025	674,736	2,419,990	525,000	2,100,000
08XX Other Objects						
09XX Other Uses						
Total Expenditures	2,651,154	11,025	674,736	2,419,990	525,000	2,100,000
Surplus/(Deficit)	(1,667,149)	44,604	(554,188)	(2,348,592)	(525,000)	(2,100,000)
Fund Balances						
Fund Balance	(277,055)	3,624,609	8,588,669	3,742,339		3,570,816
Total Ending Fund Balance	(277,055)	3,624,609	8,588,669	3,742,339		3,570,816
Total Appropriation(Ending Fund Balance + Expense)				6,162,329		5,670,816

Morgan County School District RE-3

Proposed Budget

Trust Fund

FY 2024/25

	Actuals 9/30/2021	Actuals 9/30/2022	Actuals 9/30/2023	Actual 9/30/2024	3 MONTH BUDGET	Proposed Budget FY24-25
Beginning Fund Balance						
Fund Balance	139,959	138,903	140,026	160,868	140,026	140,026
Total Beginning Fund Balance	139,959	138,903	140,026	160,868	140,026	140,026
Revenues						
Local Revenue			172,221	184,500	62,500	250,000
State Revenue						
Federal Revenue						
Other Revenue						
Total Revenues	0	0	172,221	184,500	62,500	250,000
Total Resources Available	139,959	138,903	312,247	345,368	202,526	390,026
Expenditures						
011X Salaries						
02XX Employee Benefits						
03XX Professional Services						
04XX Property Services						
05XX Other Services						
06XX Supplies & Materials						
07XX Equipment						
08XX Other Objects			180,712	196,400	62,500	250,000
09XX Other Uses						
Total Expenditures	0	0	180,712	196,400	62,500	250,000
Surplus/(Deficit)	0	0	(8,491)	(11,900)	0	0
Fund Balances						
Fund Balance	139,959	138,903	131,535	148,968		140,026
Total Ending Fund Balance	139,959	138,903	131,535	148,968		140,026
Total Appropriation(Ending Fund Balance + Expense)				345,368		390,026