

Morgan County School District RE-3

Final Budget

FY 2024/25



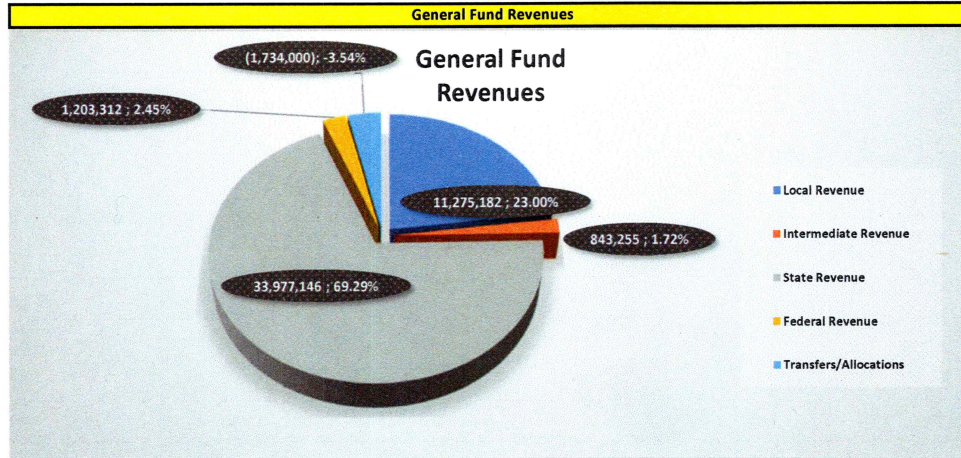
**Morgan County School District RE-3
715 West Platte Avenue
Fort Morgan, CO 80701**

**Robert Sanders
Superintendent**

**Toni M Miller, CPA
Chief Financial Officer**

24-Jan-25

Morgan County School District RE-3
Proposed Budget
General Fund
FY 2024/25



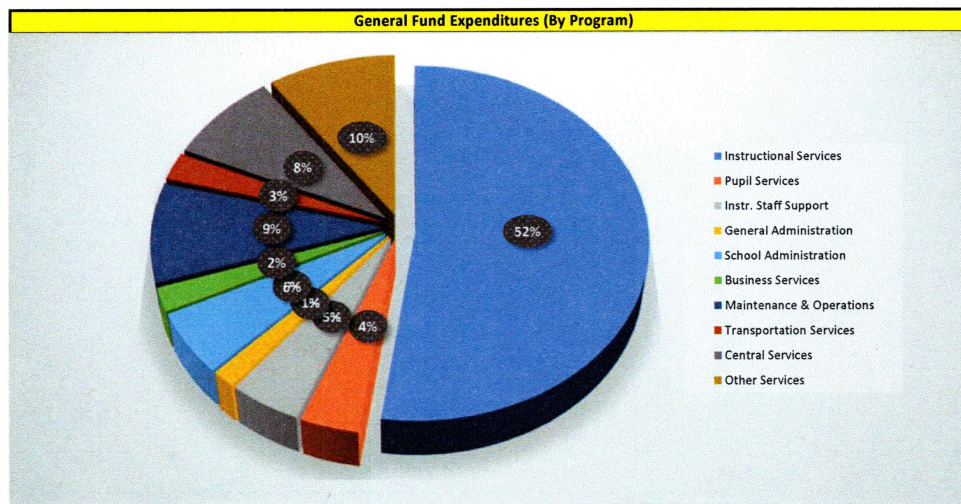
Graph Data

Revenue Chart

Local Revenue	11,275,182
Intermediate Revenue	843,255
State Revenue	33,977,146
Federal Revenue	1,203,312
Transfers/Allocations	(1,734,000)

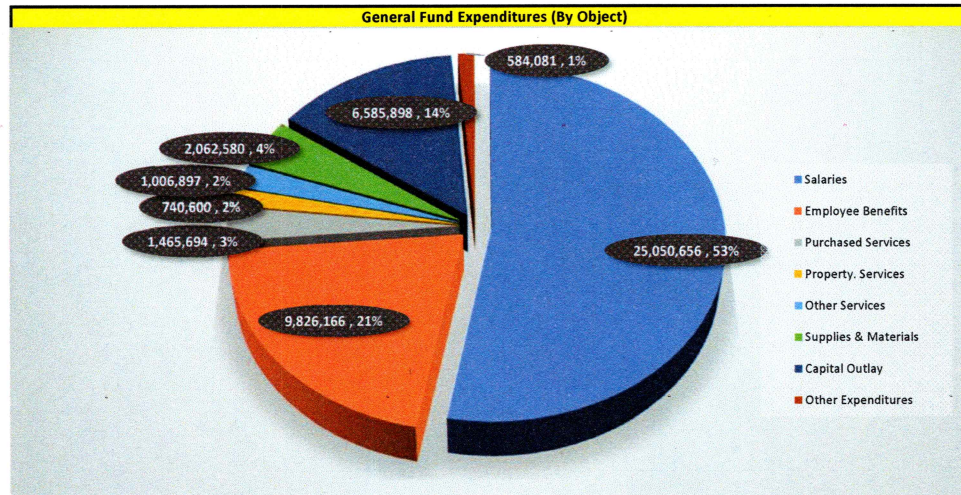
Expenditures by Program

Instructional Services	24,785,821
Pupil Services	1,773,503
Instr. Staff Support	2,204,099
General Administration	729,307
School Administration	2,651,931
Business Services	1,010,622
Maintenance & Operations	4,346,140
Transportation Services	1,209,510
Central Services	4,045,004
Other Services	4,624,637



Expenditures by Object

Salaries	25,050,656
Employee Benefits	9,826,166
Purchased Services	1,465,694
Property. Services	740,600
Other Services	1,006,897
Supplies & Materials	2,062,580
Capital Outlay	6,585,898
Other Expenditures	584,081

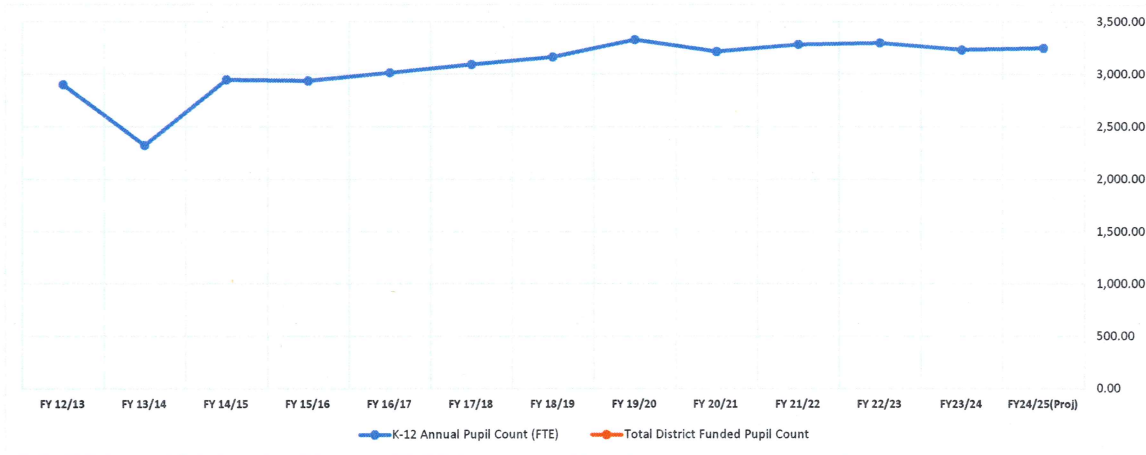


Morgan County School District RE-3

Final Budget
Pupil Count History
FY 2024/25

Fiscal Year	K-12 Annual Pupil Count (FTE)	Year over Year Pupil Count Change	Total District Funded Pupil Count
FY24/25(Proj)	3,248.00	17.0	
FY23/24	3,231.00	(66.0)	
FY 22/23	3,297.00	14.5	
FY 21/22	3,282.50	67.0	
FY 20/21	3,215.50	(111.0)	
FY 19/20	3,326.50	164.5	
FY 18/19	3,162.00	70.0	
FY 17/18	3,092.00	79.5	
FY 16/17	3,012.50	79.0	
FY 15/16	2,933.50	(12.0)	
FY 14/15	2,945.50	625.5	
FY 13/14	2,320.00	(578.5)	
FY 12/13	2,898.50	N/A	

* From CDE Funding Worksheets



Morgan County School District RE-3

Final Budget

General Fund

FY 2024/25

	Actuals FY 20-21	Actuals FY 21-22	Actuals FY 22-23	Budget FY 23-24	FY24 Budget v FY25 Budget	Final Budget FY24-25
Beginning Fund Balance						
Restricted - TABOR	1,500,000	1,500,000	1,500,000	1,500,000	0	1,500,000
All Other Fund Balance	6,524,351	8,834,406	9,634,472	10,001,474		10,911,937
Total Beginning Fund Balance	8,024,351	10,334,406	11,134,472	11,501,474	0	12,411,937
Revenues						
Local Revenue	9,040,530	9,460,733	9,799,726	11,152,934	122,248	11,275,182
Intermediate Revenue	5,487	5,808	26,584	16,456	826,799	843,255
State Revenue	20,276,534	22,446,012	25,328,343	27,600,700	6,376,446	33,977,146
Federal Revenue	3,894,527	2,612,581	2,126,410	3,901,608	(2,698,296)	1,203,312
Transfers/Allocations	(1,851,193)	(1,911,920)	(2,189,525)	(1,634,000)	(100,000)	(1,734,000)
Total Revenues	31,365,885	32,613,214	35,091,538	41,037,698	4,527,198	45,564,896
<i>Revenue Per Pupil</i>				12,701		14,102
Total Resources Available	39,390,236	42,947,620	46,226,010	52,539,172	4,527,198	57,976,833
<i>Revenue Per Pupil</i>				16,261		17,944
Expenditures						
Instructional Services	17,227,392	18,849,901	19,648,047	22,461,291	2,324,530	24,785,821
Pupil Services	1,016,271	1,030,242	1,197,793	1,419,013	354,490	1,773,503
Instr. Staff Support	2,155,502	2,213,008	3,130,767	2,381,314	(177,215)	2,204,099
General Administration	340,945	490,286	570,082	769,422	(40,115)	729,307
School Administration	2,062,891	2,210,354	2,389,575	2,576,983	74,948	2,651,931
Business Services	727,806	819,431	708,718	901,101	109,521	1,010,622
Maintenance & Operations	3,149,828	3,523,193	3,804,816	4,620,598	(274,458)	4,346,140
Transportation Services	848,492	909,532	935,188	1,038,023	171,487	1,209,510
Central Services	1,146,827	1,016,213	1,536,302	2,724,428	1,320,576	4,045,004
Other Services	408,694	755,008	741,025	2,878,389	1,746,248	4,624,637
Total Expenditures	29,084,648	31,817,168	34,662,313	41,770,562	5,610,011	47,380,573
<i>Expenditure Per Pupil</i>				12,928		14,664
Other Financing Uses						
Transfers Out					0	
Total Other Financing Uses	0	0	0	0	0	0
Surplus/(Deficit)	2,281,237	796,046	429,225	(732,864)	(1,082,813)	(1,815,677)
Fund Balances						
Restricted - TABOR	1,500,000	1,500,000	1,500,000	1,500,000	0	1,500,000
All Other Fund Balance	8,805,588	9,630,452	10,063,697	9,268,610	(172,350)	9,096,260
Total Fund Balance	10,305,588	11,130,452	11,563,697	10,768,610	(172,350)	10,596,260
Total Expenditures & Fund Balance				52,539,172	5,437,661	57,976,833

Total Appropriation(Ending Fund Balance + Expense) **\$52,539,172**

\$57,976,833

Appropriation Per Pupil 16260.96317

17943.92847

Morgan County School District RE-3

Final Budget

General Fund Revenue

FY 2024/25

	Actuals FY 20-21	Actuals FY 21-22	Actuals FY 22-23	Budget FY 23-24	FY24 Budget v FY25 Budget	Final Budget FY24-25
Local Revenues						
1110 Property Taxes	7,888,924	8,336,282	8,323,577	9,275,000	373,991	9,648,991
1110 Property Taxes - MLO				187,000	(163,933)	23,067
1120 Specific Ownership Taxes (SFA)	761,378	722,677	763,614	715,968	49,476	765,444
1120 Specific Ownership Taxes	291,751	248,076	236,025	332,000	(332,000)	
1140 Delinquent Taxes & Interest	44,302	39,345	19,201	21,500	(7,500)	14,000
1141 Abatement					0	
1300 Tuition	7,145	5,638	1,085	8,000	(8,000)	
1400 Transportation Fees					10,000	10,000
1500 Earnings on Investments	39,738	40,005	395,891	574,830	102,170	677,000
1700 Pupil Activity Fees	6,423	18,219		19,250	(19,250)	
1800 Community Services Fees					0	
19XX Other Local Revenues	869	50,491	60,333	19,386	70,169	136,680
Total Local Revenues	9,040,530	9,460,733	9,799,726	11,152,934	75,123	11,275,182
Intermediate Revenue						
Mineral Lease	5,487	5,808	26,584	16,456	(6,556)	9,900
Lease Finance Proceeds					833,355	833,355
Total Intermediate Revenue	5,487	5,808	26,584	16,456	826,799	843,255
State Revenue						
State Equalization	17,556,722	19,902,867	22,878,409	25,359,912	1,959,313	27,319,225
3235 At-Risk Funding	25,591	22,146	29,059		30,000	30,000
3120 Career & Technical Education	70,725	64,393	58,759	58,758	(17,810)	40,948
3130 Special Education	729,322	870,396	1,115,802	1,105,030	135,247	1,240,277
3140 English Language Proficiency	484,580	233,431	232,273	230,000	37,829	267,829
3141 Colorado Preschool Program					0	0
3150 Gifted & Talented	(50,752)	(49,589)			0	0
3160 Transportation	178,849	226,250	209,660	202,000	(202,000)	0
3170 Small Attendance Center					202,445	202,445
3230 Small & Large Rural	468,172	571,670	644,486	645,000	(645,000)	0
3259 Read Act					577,494	577,494
3897 Universal Preschool					0	0
3898 On-Behalf Payment					0	0
3899 School to Work Alliance Program					0	0
Other State Revenue	5,000	10,000	122,411		0	0
Other State Revenue		2,539	37,484		2,783,758	2,783,758
Covid Mitigation	808,325	591,377			217,295	217,295
Other State Revenue		500			3,000	3,000
Other State Revenue		32			206,392	206,392
State Share Audit Finding					1,088,483	1,088,483
Transportation Audit Finding				0	0	0
Total State Revenues	20,276,534	22,446,012	25,328,343	27,600,700	6,376,446	33,977,146
Federal Revenue						
4010 Title I				0	0	0
4367 Title IIA				0	0	0
4365 Title IIIA				0	0	0
4424 Title IVA				0	0	0
4048 Perkins				0	0	0
4027 Title Vlb (Special Education)			685,505	0	791,585	791,585
4173 IDEA Preschool			34,181	0	29,035	29,035
4414 Other Federal Revenue	692,109	1,826,818	1,360,943	3,051,608	(2,726,885)	324,723
Other Federal Revenue	3,202,418	785,763	45,379	850,000	(813,261)	36,739
Other Federal Revenue			402	0	21,231	21,231
Total Federal Revenues	3,894,527	2,612,581	2,126,410	3,901,608	(2,698,296)	1,203,312
Transfers/Allocations						
5218 Insurance Reserve	(800,000)	(800,000)	(900,000)	(1,008,000)	(42,000)	(1,050,000)
5219 Preschool	(535,263)	(592,920)	(710,525)	(32,000)	32,000	0
5243 Capital Reserve	(519,000)	(519,000)	(519,000)	(519,000)	0	(519,000)
5221 Food Service				0	0	0
5222 Designated Purpose Grant	3,070			0	0	0
Daycare			(60,000)	(75,000)	(90,000)	(165,000)
Total Transfers/Allocations	(1,851,193)	(1,911,920)	(2,189,525)	(1,634,000)	(100,000)	(1,734,000)
Total Revenues	31,365,885	32,613,214	35,091,538	41,037,698	4,480,072	45,564,896

Morgan County School District RE-3

Final Budget

General Fund Expenditures

FY 2024/25

	Actuals FY 20-21	Actuals FY 21-22	Actuals FY 22-23	Budget FY 23-24	FY24 Budget v FY25 Budget	Final Budget FY24-25
Instruction (11)						
01XX Salaries	8,545,042	9,488,384	9,837,676	10,885,611	679,698	11,565,309
02XX Employee Benefits	3,439,208	3,780,500	3,855,300	3,968,311	752,464	4,720,775
03XX Professional Services	133	119	1,450	0	1,500	1,500
04XX Property Services	3,005	4,388	4,196	8,271	(3,071)	5,200
05XX Other Services	95,760	108,978	114,806	140,407	54,330	194,737
06XX Supplies & Materials	157,215	170,778	204,748	569,282	(272,801)	296,481
07XX Equipment	17,063	27,158	40,666	137,240	11,799	149,039
08XX Other Objects	24,429	35,575	34,171	72,890	(4,046)	68,844
09XX Other Uses	0	0	0	0	0	0
Total Instruction	12,281,855	13,615,880	14,093,013	15,782,012	1,219,872	17,001,884
Special Education (12)						
01XX Salaries	2,578,382	2,796,015	2,989,288	3,527,626	447,497	3,975,123
02XX Employee Benefits	1,064,416	1,109,722	1,159,663	1,371,445	205,454	1,576,899
03XX Professional Services	82,215	74,230	62,912	313,885	361,715	675,600
04XX Property Services	584	0	0	500	0	500
05XX Other Services	162,373	150,010	184,285	225,197	(26,715)	198,482
06XX Supplies & Materials	20,860	18,789	24,238	23,839	(2,639)	21,200
07XX Equipment	2,399	1,559	11,551	15,925	(11,175)	4,750
08XX Other Objects	59,832	31,999	1,667	23,839	31,811	55,650
09XX Other Uses	0	0	0	0	0	0
Total Special Education	3,971,061	4,182,324	4,433,604	5,502,256	1,005,948	6,508,204
Career & Technical Education (13)						
01XX Salaries	378,139	380,207	418,006	392,225	48,668	440,893
02XX Employee Benefits	152,023	153,653	167,447	148,880	30,303	179,183
03XX Professional Services	0	0	0	0	0	0
04XX Property Services	112	0	0	0	0	0
05XX Other Services	17,948	69,623	110,420	128,500	(14,202)	114,298
06XX Supplies & Materials	11,682	14,395	9,932	14,250	0	14,250
07XX Equipment	1,679	955	5,434	4,850	(2,650)	2,200
08XX Other Objects	0	154	272	550	0	550
09XX Other Uses	0	0	0	0	0	0
Total Career & Technical Education	561,583	618,987	711,511	689,255	62,120	751,375
Cocurricular Education (14)						
01XX Salaries	346,039	369,392	332,258	327,122	52,250	379,372
02XX Employee Benefits	66,556	62,097	76,960	74,747	11,939	86,686
03XX Professional Services	0	0	0	380	(380)	0
04XX Property Services	0	0	0	0	0	0
05XX Other Services	298	308	318	0	300	300
06XX Supplies & Materials	0	913	383	500	(500)	0
07XX Equipment	0	0	0	0	0	0
08XX Other Objects	0	0	0	0	0	0
Total Cocurricular Education	412,893	432,710	409,919	402,749	63,609	466,358
Other Education (19)						
01XX Salaries	0	0	0	0	0	0
02XX Employee Benefits	0	0	0	0	0	0
03XX Professional Services	0	0	0	0	0	0
04XX Property Services	0	0	0	0	0	0
05XX Other Services	0	0	0	0	0	0
06XX Supplies & Materials	65,266	8,370	17,505	25,200	(21,200)	4,000
07XX Equipment	0	0	0	0	0	0
08XX Other Objects	0	0	0	0	0	0
09XX Other Uses	35,965	29,369	44,722	59,819	(5,819)	54,000
Total Other Education	101,231	37,739	62,227	85,019	(27,019)	58,000

Morgan County School District RE-3

Final Budget

General Fund Expenditures

FY 2024/25

	Actuals FY 20-21	Actuals FY 21-22	Actuals FY 22-23	Budget FY 23-24	FY24 Budget v FY25 Budget	Final Budget FY24-25
Student Support Svcs (21)						
01XX Salaries	728,832	742,178	799,956	1,020,382	266,525	1,286,907
02XX Employee Benefits	254,601	275,131	282,175	352,702	107,069	459,771
03XX Professional Services	18,318	0	101,091	6,739	(6,739)	0
04XX Property Services	0	95	0	0	0	0
05XX Other Services	4,089	4,320	2,021	19,550	(10,775)	8,775
06XX Supplies & Materials	8,872	6,940	12,139	17,390	(590)	16,800
07XX Equipment	828	802	0	300	(300)	0
08XX Other Objects	731	776	411	1,950	(700)	1,250
09XX Other Uses	0	0	0	0	0	0
Total Student Support Svcs	1,016,271	1,030,242	1,197,793	1,419,013	354,490	1,773,503
Instr Staff Support Svcs (22)						
01XX Salaries	708,179	765,087	1,058,865	1,182,266	3,725	1,185,991
02XX Employee Benefits	268,088	289,816	398,029	457,221	(45,022)	412,199
03XX Professional Services	15,183	112,073	166,492	263,303	(162,584)	100,719
04XX Property Services	0	6,501	630	900	(900)	0
05XX Other Services	4,708	7,498	27,337	21,649	45,901	67,550
06XX Supplies & Materials	779,360	356,873	1,398,386	375,300	36,479	411,779
07XX Equipment	364,569	652,536	65,557	59,400	(53,900)	5,500
08XX Other Objects	15,415	22,624	15,471	21,275	(915)	20,360
09XX Other Uses	0	0	0	0	0	0
Total Staff Support Svcs	2,155,502	2,213,008	3,130,767	2,381,314	(177,215)	2,204,099
General Administration (23)						
01XX Salaries	55,980	196,301	250,873	326,714	(43,635)	283,079
02XX Employee Benefits	20,783	84,460	93,609	124,301	(14,128)	110,173
03XX Professional Services	217,435	135,624	136,347	188,300	55,200	243,500
04XX Property Services	0	0	0	0	0	0
05XX Other Services	12,758	31,538	44,559	57,957	(11,852)	46,105
06XX Supplies & Materials	12,387	12,197	21,663	24,200	(6,650)	17,550
07XX Equipment	0	0	1,732	11,500	(8,500)	3,000
08XX Other Objects	21,602	30,166	21,299	36,450	(10,550)	25,900
09XX Other Uses	0	0	0	0	0	0
Total General Administration	340,945	490,286	570,082	769,422	(40,115)	729,307
School Administration (24)						
01XX Salaries	1,513,927	1,620,291	1,718,409	1,877,378	20,859	1,898,237
02XX Employee Benefits	524,123	551,035	626,827	626,020	44,089	670,109
03XX Professional Services	0	0	0	0	0	0
04XX Property Services	0	0	0	0	0	0
05XX Other Services	3,393	13,951	22,103	35,872	4,603	40,475
06XX Supplies & Materials	10,951	13,516	12,125	29,172	(3,942)	25,230
07XX Equipment	2,164	3,623	2,816	12,600	(5,350)	7,250
08XX Other Objects	8,333	7,938	7,295	(4,059)	14,689	10,630
09XX Other Uses	0	0	0	0	0	0
Total School Administration	2,062,891	2,210,354	2,389,575	2,576,983	74,948	2,651,931

Morgan County School District RE-3

Final Budget

General Fund Expenditures

FY 2024/25

	Actuals FY 20-21	Actuals FY 21-22	Actuals FY 22-23	Budget FY 23-24	FY24 Budget v FY25 Budget	Final Budget FY24-25
Business Services (25)						
01XX Salaries	422,775	434,971	391,892	476,562	30,728	507,290
02XX Employee Benefits	154,420	165,897	163,421	178,389	3,869	182,258
03XX Professional Services	93,608	148,569	117,906	161,000	90,200	251,200
04XX Property Services	20,618	20,804	17,645	14,200	(8,200)	6,000
05XX Other Services	9,741	13,401	10,600	19,375	8,825	28,200
06XX Supplies & Materials	32,528	76,232	39,394	61,325	(8,125)	53,200
07XX Equipment	29,682	1,951	8,157	23,000	(12,775)	10,225
08XX Other Objects	(35,566)	(42,394)	(40,297)	(32,750)	5,000	(27,750)
09XX Other Uses	0	0	0	0	0	0
Total Business Services	727,806	819,431	708,718	901,101	109,521	1,010,622
Maintenance & Operations (26)						
01XX Salaries	1,402,897	1,663,852	1,693,048	1,892,077	154,029	2,046,106
02XX Employee Benefits	566,774	676,571	735,851	757,812	93,127	850,939
03XX Professional Services	30	583	0	0	0	0
04XX Property Services	308,627	343,466	421,420	768,364	(232,464)	535,900
05XX Other Services	60,014	35,224	22,411	31,850	(10,050)	21,800
06XX Supplies & Materials	742,877	752,158	893,765	1,077,815	(231,125)	846,690
07XX Equipment	65,910	50,655	37,673	90,425	(47,425)	43,000
08XX Other Objects	2,699	684	648	2,255	(550)	1,705
09XX Other Uses	0	0	0	0	0	0
Total Maintenance & Operations	3,149,828	3,523,193	3,804,816	4,620,598	(274,458)	4,346,140
Student Transportation (27)						
01XX Salaries	515,972	543,605	549,644	581,855	144,330	726,185
02XX Employee Benefits	230,780	248,973	240,794	251,728	57,297	309,025
03XX Professional Services	39	10,114	4,153	6,025	(4,950)	1,075
04XX Property Services	5,720	16,002	21,434	22,540	10,460	33,000
05XX Other Services	11,014	9,212	19,701	22,600	36,625	59,225
06XX Supplies & Materials	115,108	157,388	172,589	215,375	(77,375)	138,000
07XX Equipment	16,953	6,781	6,076	3,150	1,850	5,000
08XX Other Objects	(47,094)	(82,543)	(79,203)	(65,250)	3,250	(62,000)
09XX Other Uses	0	0	0	0	0	0
Total Student Transportation	848,492	909,532	935,188	1,038,023	171,487	1,209,510
Central Services (28)						
01XX Salaries	501,494	537,104	567,580	733,917	(40,080)	693,837
02XX Employee Benefits	163,733	171,404	193,248	218,684	24,425	243,109
03XX Professional Services	40,926	60,823	174,921	226,475	(34,375)	192,100
04XX Property Services	120,479	46,461	136,204	196,200	(36,200)	160,000
05XX Other Services	85,735	75,685	168,125	242,227	(15,277)	226,950
06XX Supplies & Materials	167,534	79,076	155,407	198,850	22,550	221,400
07XX Equipment	50,811	42,187	139,132	905,600	1,400,208	2,305,808
08XX Other Objects	16,115	3,473	1,685	2,475	(675)	1,800
09XX Other Uses	0	0	0	0	0	0
Total Central Services	1,146,827	1,016,213	1,536,302	2,724,428	1,320,576	4,045,004
Other Support Services (29)						
01XX Salaries	0	26,846	0	0	0	0
02XX Employee Benefits	0	0	0	0	0	0
03XX Professional Services	0	10,845	0	0	0	0
04XX Property Services	22,500	103,000	0	0	0	0
05XX Other Services	0	0	0	0	0	0
06XX Supplies & Materials	0	0	43,631	298,460	(298,460)	0
07XX Equipment	0	0	1,597	20,000	(20,000)	0
08XX Other Objects	0	0	0	0	0	0
09XX Other Uses	10,505	0	152	5,775	(5,775)	0
Total Other Support Services	33,005	140,691	45,380	324,235	(324,235)	0

Morgan County School District RE-3

Final Budget

General Fund Expenditures

FY 2024/25

	Actuals FY 20-21	Actuals FY 21-22	Actuals FY 22-23	Budget FY 23-24	FY24 Budget v FY25 Budget	Final Budget FY24-25
Community Services (33)						
01XX Salaries	54,159	50,778	55,577	60,995	1,334	62,329
02XX Employee Benefits	22,153	21,015	23,649	23,386	1,654	25,040
03XX Professional Services	0	0	0	0	0	0
04XX Property Services	0	0	0	0	0	0
05XX Other Services	340	580	0	400	(400)	0
06XX Supplies & Materials	0	0	0	0	0	0
07XX Equipment	0	0	402	2,800	(2,800)	0
08XX Other Objects	0	0	482	700	(700)	0
09XX Other Uses	0	0	0	0	0	0
Total Community Services	76,652	72,373	80,110	88,281	(912)	87,369
Property Services (4x)						
01XX Salaries	0	298	0	0	0	0
02XX Employee Benefits	0	66	0	0	0	0
03XX Professional Services	45,700	136,484	8,000	0	0	0
04XX Property Services	0	0	0	0	0	0
05XX Other Services	23,397	6,324	0	215,873	(215,873)	0
06XX Supplies & Materials	286	531	0	0	0	0
07XX Equipment	30,613	22,657	0	2,250,000	1,800,127	4,050,127
08XX Other Objects	88,041	100,584	2,916	0	144,883	144,883
09XX Other Uses	111,000	275,000	604,619	0	342,259	342,259
Total Property Services	299,037	541,944	615,535	2,465,873	2,071,396	4,537,269
Total Expenditures	\$29,185,879	\$31,854,907	\$34,724,540	\$41,770,562	\$5,610,011	\$47,380,573

Morgan County School District RE-3

Final Budget

Mill Levy Fund (13)

FY 2024/25

	Actuals FY 20-21	Actuals FY 21-22	Actuals FY 22-23	Budget FY 23-24	FY24 Budget v FY25 Budget	Final Budget FY24-25
Beginning Fund Balance						
Fund Balance	733,446	777,332	643,874	516,849	(99,491)	417,358
Total Beginning Fund Balance	733,446	777,332	643,874	516,849	(99,491)	417,358
Revenues						
1XXX Local Revenue	551,761	549,875	545,364	560,875	(10,875)	550,000
3XXX State Revenue				28	(28)	0
4XXX Federal Revenue						
Interest	2,134	2,782	16,328	15,350	5,650	21,000
Total Revenues	553,895	552,657	561,692	576,253	(5,253)	571,000
Total Resources Available	1,287,341	1,329,989	1,205,566	1,093,102	(104,744)	988,358
Expenditures						
011X Salaries			20,142	39,228	(7,228)	32,000
02XX Employee Benefits	15		5,352	8,943	(1,631)	7,312
03XX Professional Services	6,018	74,171	11,260	15,700	9,800	25,500
04XX Property Services	340,983	388,117	369,880	888,389	(535,874)	352,515
05XX Other Services				350	3,150	3,500
06XX Supplies & Materials	34,658	12,773	18,018	23,250	(23,250)	
07XX Equipment	128,335	211,054	78,319	92,060	136,900	228,960
08XX Other Objects					0	
09XX Other Uses					0	
Total Expenditures	510,009	686,115	502,971	1,067,920	(418,133)	649,787
Surplus/(Deficit)	43,886	(133,458)	58,721	(491,667)	412,880	(78,787)
Fund Balances						
Fund Balance	777,332	643,874	702,595	25,182	313,389	338,571
Total Ending Fund Balance	777,332	643,874	702,595	25,182	313,389	338,571
Total Appropriation(Ending Fund Balance + Expense)				1,093,102		988,358

Morgan County School District RE-3

Final Budget

Daycare Fund (14)

FY 2024/25

	Actuals FY 20-21	Actuals FY 21-22	Actuals FY 22-23	Budget FY 23-24	FY24 Budget v FY25 Budget	Final Budget FY24-25
Beginning Fund Balance						
6724 CPP Reserve					0	
					0	
6760 Assigned Fund Balance	175,008	200,325	10,076	108,607		111,811
Total Beginning Fund Balance	175,008	200,325	10,076	108,607	0	111,811
Revenues						
1324 Tuition	328,813	253,905	426,270	364,000	(169,204)	194,796
1510 Interest Income			372		7	7
1990 Misc. Revenue					0	0
3010-3897 UPK Revenue				56,000	(4,643)	51,357
Other Revenue - Federal		100,145	96,974	90,500	(85,383)	5,117
Other Revenue				20,000	34,753	54,753
Other Revenue				7,000	59,815	66,815
Other Revenue					20,000	20,000
5210 Transfers From General Fund	0	0	60,000	75,000	90,000	165,000
1XXX Other Revenue	33,156	0		2,250	(2,250)	0
Total Revenues	361,969	354,050	583,616	614,750	(56,905)	557,845
Total Resources Available	536,977	554,375	593,692	723,357	(56,905)	669,656
Preschool Expenditures						
011X Salaries	228,285	381,504	280,218	510,932	(117,293)	393,639
01XX Temp Salaries				0	0	
02XX Employee Benefits	88,674	143,983	117,839	173,422	(27,622)	145,800
03XX Purchased Services		120	612	900	(850)	50
04XX Purch Property Services			119	175	(175)	
05XX Other Purch Svcs	450	150	397	250	150	400
06XX Supplies & Materials	7,687	10,163	12,228	8,450	0	8,450
07XX Equipment & Technology	5,319	0	19,608	11,210	0	11,210
08XX Other & Indirect Expenses	6,237	8,379	8,455	7,600	(2,590)	5,010
09XX Other Uses/Contingency					0	
Total Expenditures	336,652	544,299	439,476	712,939	(148,380)	564,559
Surplus/(Deficit)	25,317	(190,249)	144,140	(98,189)	91,475	(6,714)
Fund Balances						
6724 CPP Reserve	0	0	0	0	0	0
6725 UPK Reserve				0	0	0
6760 Assigned Fund Balance	200,325	10,076	154,216	10,418	94,679	105,097
Total Ending Fund Balance	200,325	10,076	154,216	10,418	94,679	105,097

Total Appropriation(Ending Fund Balance + Expense)

723,357

669,656

Staff FTE:

1XX Administrators					0.00	
2XX Teachers (Licensed)	5.00	3.00	3.00	6.00	0.00	6.00
3XX Non-Teaching Professionals					0.00	
4XX Classified - Instructional	10.00	11.00	9.00	10.00	0.00	10.00
5XX Classified - School Admin					0.00	
6XX Classified - Maint, Oper & Trans					0.00	
Total FTE	15.00	14.00	12.00	16.00	0.00	16.00

Morgan County School District RE-3

Final Budget

Capital Reserve Fund (17)

FY 2024/25

	Actuals FY 20-21	Actuals FY 21-22	Actuals FY 22-23	Budget FY 23-24	FY24 Budget v FY25 Budget	Final Budget FY24-25
Beginning Fund Balance						
Fund Balance	479,514	837,613	746,176	261,537	538,403	799,940
Total Beginning Fund Balance	479,514	837,613	746,176	261,537	538,403	799,940
Revenues						
1XXX Local Revenue	69,112	31,812	85,378		0	
3XXX State Revenue		3			0	
4XXX Federal Revenue					0	
5210 General Fund Allocation	519,000	519,000	519,000	519,000	0	519,000
Total Revenues	588,112	550,815	604,378	519,000	0	519,000
Total Resources Available	1,067,626	1,388,428	1,350,554	780,537	538,403	1,318,940
Expenditures						
011X Salaries					0	
02XX Employee Benefits					0	
03XX Professional Services					0	
04XX Property Services		9,153	47,806	27,000	(3,500)	23,500
05XX Other Services					0	
06XX Supplies & Materials				900	(900)	
07XX Equipment	230,013	633,099	678,333	532,615	10,932	543,547
08XX Other Objects					0	0
09XX Other Uses					0	
Total Expenditures	230,013	642,252	726,139	560,515	6,532	567,047
Surplus/(Deficit)	358,099	(91,437)	(121,761)	(41,515)	(6,532)	(48,047)
Fund Balances						
Fund Balance	837,613	746,176	624,415	220,022	531,871	751,893
Total Ending Fund Balance	837,613	746,176	624,415	220,022	531,871	751,893

Total Appropriation(Ending Fund Balance + Expense)

\$780,537

\$1,318,940

Staff FTE:

1XX Administrators				0.00		
2XX Teachers (Licensed)				0.00		
3XX Non-Teaching Professionals				0.00		
4XX Classified - Instructional				0.00		
5XX Classified - School Admin				0.00		
6XX Classified - Maint, Oper & Trans				0.00		
Total FTE	0.00	0.00	0.00	0.00	0.00	0.00

Morgan County School District RE-3

Final Budget

Insurance Reserve Fund (18)

FY 2024/25

	Actuals FY 20-21	Actuals FY 21-22	Actuals FY 22-23	Budget FY 23-24	FY24 Budget v FY25 Budget	Final Budget FY24-25
Beginning Fund Balance						
Fund Balance	385,044	303,207	308,484	311,984	1,764,086	2,076,070
Total Beginning Fund Balance	385,044	303,207	308,484	311,984	1,764,086	2,076,070
Revenues						
1985 Insurance Claim Revenue	2,446	3,376	13,342	2,500	(2,500)	0
Interest	31	78	1,310	1,350		
1990 Other Local Revenue	10,679			1,350	150	1,500
5210 Allocations From General Fund	800,000	800,000	900,000	1,008,000	42,000	1,050,000
Total Revenues	813,156	803,454	914,652	1,013,200	39,650	1,051,500
Total Resources Available	1,198,200	1,106,661	1,223,136	1,325,184	1,803,736	3,127,570
Expenditures						
011X Salaries					0	
02XX Employee Benefits					0	
03XX Professional Services					0	
04XX Property Services	47,116				0	
05XX Other Services	847,877	798,177	884,768	1,011,011	31,306	1,042,317
06XX Supplies & Materials					0	
07XX Equipment					0	
08XX Other Objects					0	
09XX Other Uses					0	
Total Expenditures	894,993	798,177	884,768	1,011,011	31,306	1,042,317
Surplus/(Deficit)	(81,837)	5,277	29,884	2,189	8,344	9,183
Fund Balances						
Fund Balance	303,207	308,484	338,368	314,173	1,771,080	2,085,253
Total Ending Fund Balance	303,207	308,484	338,368	314,173	1,771,080	2,085,253

Total Appropriation(Ending Fund Balance + Expense)	1,325,184	3,127,570
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Morgan County School District RE-3

Final Budget

Preschool Fund (19)

FY 2024/25

	Actuals FY 20-21	Actuals FY 21-22	Actuals FY 22-23	Budget FY 23-24	FY24 Budget v FY25 Budget	Final Budget FY24-25
Beginning Fund Balance						
6724 CPP Reserve					0	
6725 UPK Reserve					0	
6760 Assigned Fund Balance	90,881	70,922	153,758	20,764	143,967	164,731
Total Beginning Fund Balance	90,881	70,922	153,758	20,764	143,967	164,731
Revenues						
1324 Tuition					0	0
1510 Interest Income			1,756		75	75
1990 Misc. Revenue					0	0
3010-3897 UPK Revenue				831,715	(42,715)	789,000
Other Revenue - Federal		66,865	53,492	40,100	(9,850)	30,250
Other Revenue					0	0
Other Revenue					0	0
Other Revenue					0	0
5210 Transfers From General Fund	535,263	592,920	710,525	32,000	(32,000)	0
1XXX Other Revenue	12	161		2,250	(2,250)	0
Total Revenues	535,275	659,946	765,773	906,065	(86,740)	819,325
Total Resources Available	626,156	730,868	919,531	926,829	57,227	984,056
Preschool Expenditures						
011X Salaries	380,211	340,069	496,618	485,757	120,977	606,734
01XX Stipends				1,000	4,990	5,990
02XX Employee Benefits	153,432	170,369	222,380	193,813	58,728	252,541
03XX Purchased Services		646	(145)		0	0
04XX Purch Property Services					0	
05XX Other Purch Svcs		21,043	164,318	200,050	(200,050)	0
06XX Supplies & Materials	8,446	22,130	14,244	23,250	(6,750)	16,500
07XX Equipment & Technology	295	5,227	33,328	15,000	(11,500)	3,500
08XX Other & Indirect Expenses	12,850	17,626	7,228	6,700	(4,425)	2,275
09XX Other Uses/Contingency					0	
Total Expenditures	555,234	577,110	937,971	925,570	(38,030)	887,540
Surplus/(Deficit)	(19,959)	82,836	(172,198)	(19,505)	(48,710)	(68,215)
Fund Balances						
6724 CPP Reserve	0	0	0	0	0	0
6725 UPK Reserve				0	0	0
6760 Assigned Fund Balance	70,922	153,758	(18,440)	1,259	95,257	96,516
Total Ending Fund Balance	70,922	153,758	(18,440)	1,259	95,257	96,516

Total Appropriation(Ending Fund Balance + Expense)

926,829

984,056

Staff FTE:

1XX	Administrators				0.00	
2XX	Teachers (Licensed)	5.00	3.00	8.00	6.00	8.00
3XX	Non-Teaching Professionals				0.00	
4XX	Classified - Instructional	10.00	11.00	10.00	10.00	11.00
5XX	Classified - School Admin				0.00	
6XX	Classified - Maint, Oper & Trans				0.00	
	Total FTE	15.00	14.00	18.00	16.00	19.00

Morgan County School District RE-3

Final Budget

Food Service Fund (21)

FY 2024/25

	Actuals FY 20-21	Actuals FY 21-22	Actuals FY 22-23	Budget FY 23-24	FY24 Budget v FY25 Budget	Final Budget FY24-25
Beginning Fund Balance						
Unspendable (Inventory)	35,261	29,303	66,855	29,303	0	29,303
Restricted Fund Balance	389,927	689,666	930,250	936,574	(347,073)	589,501
Total Beginning Fund Balance	425,188	718,969	997,105	965,877	(347,073)	618,804
Revenues						
1XXX Local Revenue	20,182	29,534	355,574	395,763	(365,763)	30,000
3XXX State Revenue	14,900	14,835	34,349	32,735	482,265	515,000
4XXX Federal Revenue	1,970,129	2,205,581	1,662,594	1,870,885	164,115	2,035,000
5210 Allocation from General Fund					0	
Total Revenues	2,005,211	2,249,950	2,052,517	2,299,383	280,617	2,580,000
Total Resources Available	2,430,399	2,968,919	3,049,622	3,265,260	(66,456)	3,198,804
Expenditures						
011X Salaries	562,102	649,384	703,270	874,000	(132,485)	741,515
02XX Employee Benefits	276,748	313,155	337,007	334,980	30,626	365,606
03XX Professional Services		2,961	4,117	5,000	4,010	9,010
04XX Property Services	6,946	1,238	34,790	19,000	1,000	20,000
05XX Other Services	3,404	4,238	2,126	2,060	(10)	2,050
06XX Supplies & Materials	889,981	1,020,313	1,062,294	1,328,223	69,777	1,398,000
07XX Equipment	8,984	10,069	125,689	115,547	1,953	117,500
08XX Other Objects	(36,735)	(29,543)	(18,274)	(11,875)	(12,857)	(24,732)
09XX Other Uses					0	
Total Expenditures	1,711,430	1,971,815	2,251,019	2,666,935	(37,986)	2,628,949
Surplus/(Deficit)	293,781	278,135	(198,502)	(367,552)	318,603	(48,949)
Fund Balances						
Unspendable (Inventory)	35,261	29,303	45,212	29,303	0	29,303
Restricted Fund Balance	683,708	967,801	753,391	569,022	(28,470)	540,552
Total Fund Balance	718,969	997,104	798,603	598,325	(28,470)	569,855

Total Appropriation(Ending Fund Balance + Expense)

3,265,260

3,198,804

Staff FTE:

1XX Administrators	1.00	1.00	1.00	1.00	0.00	1.00
2XX Teachers (Licensed)					0.00	
3XX Non-Teaching Professionals					0.00	
4XX Classified - Instructional					0.00	
5XX Classified - School Admin					0.00	
6XX Classified - Maint, Oper & Trans	32.00	32.00	32.00	31.00	1.00	32.00
Total FTE	33.00	33.00	33.00	32.00	1.00	33.00

Morgan County School District RE-3

Final Budget

Designated Purpose Grants Fund (22)

FY 2024/25

	Actuals FY 20-21	Actuals FY 21-22	Actuals FY 22-23	Budget FY 23-24	FY24 Budget v FY25 Budget	Final Budget FY24-25
Beginning Fund Balance						
Other Fund Balance	272,741	273,688	273,688	284,391		364,767
Total Beginning Fund Balance	272,741	273,688	273,688	284,391	0	364,767
Revenues						
1XXX Local Revenue	363,141	65,318	23,311	131,236	(83,165)	48,071
3XXX State Revenue	613,131	777,947	758,477	830,332	(212,235)	618,097
State Library Grant	3,991	4,750	4,719	5,000	0	5,000
Total State Revenue	980,263	848,015	786,507	966,568	(295,400)	623,097
Federal Revenue						
4010 Title I	475,696	461,081	598,034	771,560	(120,386)	651,174
4367 Title IIA	92,673	96,164	100,647	166,699	2,967	169,666
4365 Title IIIA				94,211	(24,364)	69,847
4424 Title IVA	39,511	49,620	34,484	45,039	7,919	52,958
4048 Perkins	32,390	23,022	31,459	35,677	4,056	39,733
4027 Title VIb (Special Education)					0	
4173 IDEA Preschool					0	
Other Federal Grants	186,539	233,214	197,405	204,412	658,734	863,146
Other Federal Grants					0	
Other Federal Grants					0	
Total Federal Funds	826,809	863,101	962,029	1,317,598	528,926	1,846,524
5210 Allocation from General Fund	50,752	49,589			0	
Total Revenues	1,857,824	1,760,705	1,748,536	2,284,166	150,360	2,517,691
Expenditures						
011X Salaries	946,029	1,024,695	925,017	1,134,386	(110,840)	1,023,546
02XX Employee Benefits	402,255	395,972	350,976	422,491	(51,552)	370,939
03XX Professional Services	223,893	49,474	170,004	157,883	54,654	212,537
04XX Property Services					0	
05XX Other Services	24,318	39,362		124,540	(50,841)	73,699
06XX Supplies & Materials	127,202	160,333	238,531	397,666	(115,111)	282,555
07XX Equipment	105,744	45,912	10,006	16,900	12,354	29,254
08XX Other Objects	27,436	15,343	25,321	30,300	494,860	525,160
09XX Other Uses					0	
Total Expenditures	1,856,877	1,731,091	1,719,855	2,284,166	233,525	2,517,691
Surplus/(Deficit)	947	29,614	28,681	0	(83,165)	(0)
Total Ending Fund Balance	273,688	303,302	302,369	284,391		364,767
Total Appropriation(Ending Fund Balance + Expense)				2,568,557		2,568,557

Staff FTE:

1XX Administrators			1.00	1.00	0.00	1.00
2XX 2XX Teachers (Licensed)	15	10	8	9.00	0.00	9.00
3XX 3XX Non-Teaching Professionals	4	3	2.00	1.00	0.00	1.00
4XX Classified - Instructional	1.00	11.50	13.00	13.00	0.00	13.00
5XX Classified - School Admin					0.00	0.00
6XX Classified - Maint, Oper & Trans					0.00	0.00
Total FTE	20.00	24.50	24.00	24.00	0.00	24.00

Morgan County School District RE-3

Final Budget

Pupil Activity Fund (23)

FY 2024/25

	Actuals FY 20-21	Actuals FY 21-22	Actuals FY 22-23	Budget FY 23-24	FY24 Budget v FY25 Budget	Final Budget FY24-25
Beginning Fund Balance						
Fund Balance	679,066	626,290		667,970	(42,429)	625,541
Total Beginning Fund Balance	679,066	626,290	0	667,970	(42,429)	625,541
Revenues						
1XXX Local Revenue	218,956	509,031	563,769	566,000	(34,484)	531,516
3XXX State Revenue					0	
4XXX Federal Revenue					0	
5210 Allocations from General Fund					0	
Total Revenues	218,956	509,031	563,769	566,000	(34,484)	531,516
Total Resources Available	898,022	1,135,321	563,769	1,233,970	(76,913)	1,157,057
Expenditures						
011X Salaries					0	
02XX Employee Benefits	90				0	
03XX Professional Services	26,584	36,841	35,314	32,602	45,159	77,761
04XX Property Services	280	1,300	640	691	(691)	0
05XX Other Services	59,551	99,921	109,017	105,350	(5,248)	100,102
06XX Supplies & Materials	155,164	294,050	379,093	369,407	(74,827)	294,580
07XX Equipment	7,661	13,563	19,147	15,878	10,903	26,781
08XX Other Objects	22,402	37,482	43,128	41,954	(9,662)	32,292
09XX Other Uses					0	
Total Expenditures	271,732	483,157	586,339	565,882	(34,366)	531,516
Surplus/(Deficit)	(52,776)	25,874	(22,570)	118	(118)	0
Fund Balances						
Fund Balance	626,290	652,164	(22,570)	668,088	(42,547)	625,541
Ending Fund Balances	626,290	652,164	(22,570)	668,088	(42,547)	625,541
Total Appropriation(Ending Fund Balance + Expense)				1,233,970		1,157,057

Morgan County School District RE-3

Final Budget

Bond Redemption Fund (31)

FY 2024/25

	Actuals FY 20-21	Actuals FY 21-22	Actuals FY 22-23	Budget FY 23-24	FY24 Budget v FY25 Budget	Final Budget FY24-25
Beginning Fund Balance						
Fund Balance	2,869,607	2,905,459	2,604,422	2,656,132	121,012	2,777,144
Total Beginning Fund Balance	2,869,607	2,905,459	2,604,422	2,656,132	121,012	2,777,144
Revenues						
1110 Local Property Taxes	3,124,605	2,846,379	2,734,209	2,734,647	77,406	2,812,053
1120 Specific Ownership (if Applicable)					0	
1140 Delinquent Taxes & Interest	18,849	15,760			0	
1141 Abatement					(77,370)	(77,370)
1500 Interest Income	10,914	8,128	48,271	50,000	(44,000)	6,000
1900 Other Local	27	21	3,231	3,500	(3,500)	
Total Revenues	3,154,395	2,870,288	2,785,711	2,788,147	(47,464)	2,740,683
Total Resources Available	6,024,002	5,775,747	5,390,133	5,444,279	73,548	5,517,827
Expenditures						
03XX Professional Services	3,750	6,000	6,249	6,250	(250)	6,000
04XX Property Services					0	
05XX Other Services					0	
06XX Supplies & Materials					0	
07XX Equipment					0	
08XX Other Objects					0	
5100-0830 Debt Service/Interest					0	
09XX Other Uses	779,793	620,325	847,922	783,497	(33,850)	749,647
5100-0910 Debt Service/Principal	2,335,000	2,545,000	1,935,000	1,920,000	65,000	1,985,000
Total Expenditures	3,118,543	3,171,325	2,789,171	2,709,747	30,900	2,740,647
Surplus/(Deficit)	35,852	(301,037)	(3,460)	78,400	(78,364)	36
Fund Balances						
Fund Balance	2,905,459	2,604,422	2,600,962	2,734,532	42,648	2,777,180
Total Ending Fund Balance	2,905,459	2,604,422	2,600,962	2,734,532	42,648	2,777,180

Total Appropriation(Ending Fund Balance + Expense)

\$5,444,279

\$5,517,827

Morgan County School District RE-3

Final Budget

Building Fund (41)

FY 2024/25

	Actuals FY 20-21	Actuals FY 21-22	Actuals FY 22-23	Budget FY 23-24	FY24 Budget v FY25 Budget	Final Budget FY24-25
Beginning Fund Balance						
Fund Balance	1,390,094	3,580,005	9,142,858	9,367,858		6,090,931
Total Beginning Fund Balance	1,390,094	3,580,005	9,142,858	9,367,858	0	6,090,931
Revenues						
Bond Proceeds	4,100,000	12,950,000			0	
Premium on Bonds		1,870,910			0	
Interest	1,569	23,346	225,000		175,000	175,000
State/Federal Grants	1,329,109	934,568		2,650,000		704,348
Other Revenue					0	
Total Revenues	5,430,678	15,778,824	225,000	2,650,000	175,000	879,348
Total Resources Available	6,820,772	19,358,829	9,367,858	12,017,858	175,000	6,970,279
Expenditures						
011X Salaries					0	
02XX Employee Benefits					0	
03XX Professional Services	40,507	186,898	25,000	25,000	(25,000)	
04XX Property Services					0	
05XX Other Services					0	
06XX Supplies & Materials					0	
07XX Equipment	3,200,260	3,112,462	1,723,441	6,322,042	(355,816)	5,966,226
08XX Other Objects					0	
09XX Other Uses		6,916,611			0	
Total Expenditures	3,240,767	10,215,971	1,748,441	6,347,042	(380,816)	5,966,226
Surplus/(Deficit)	2,189,911	5,562,853	(1,523,441)	(3,697,042)	555,816	(5,086,878)
Fund Balances						
Fund Balance	3,580,005	9,142,858	7,619,417	5,670,816		1,004,053
Total Ending Fund Balance	3,580,005	9,142,858	7,619,417	5,670,816	0	1,004,053
Total Appropriation(Ending Fund Balance + Expense)				12,017,858		6,970,279

Staff FTE:

1XX Administrators				0.00	
2XX Teachers (Licensed)				0.00	
3XX Non-Teaching Professionals				0.00	
4XX Classified - Instructional				0.00	
5XX Classified - School Admin				0.00	
6XX Classified - Maint, Oper & Trans				0.00	
Total FTE	0.00	0.00	0.00	0.00	0.00

Morgan County School District RE-3

Final Budget

Trust Fund (72)

FY 2024/25

	Actuals FY 20-21	Actuals FY 21-22	Actuals FY 22-23	Budget FY 23-24	FY24 Budget v FY25 Budget	Final Budget FY24-25
Beginning Fund Balance						
Fund Balance	139,960	138,904	140,026	140,026		160,868
Total Beginning Fund Balance	139,960	138,904	140,026	140,026	0	160,868
Revenues						
Local Revenue	192,569	227,373	321,550	250,000	0	250,000
State Revenue					0	
Federal Revenue					0	
Other Revenue			873		0	
Total Revenues	192,569	227,373	322,423	250,000	0	250,000
Total Resources Available	332,529	366,277	462,449	390,026	0	410,868
Expenditures						
011X Salaries					0	
02XX Employee Benefits					0	
03XX Professional Services					0	
04XX Property Services			46		0	
05XX Other Services					0	
06XX Supplies & Materials					0	
07XX Equipment					0	
08XX Other Objects	193,625	226,251	290,124	250,000	0	250,000
09XX Other Uses					0	
Total Expenditures	193,625	226,251	290,170	250,000	0	250,000
Surplus/(Deficit)	(1,056)	1,122	32,253	0	0	0
Fund Balances						
Fund Balance	138,904	140,026	172,279	140,026	20,842	160,868
Total Ending Fund Balance	138,904	140,026	172,279	140,026	20,842	160,868

Total Appropriation(Ending Fund Balance + Expense)

390,026

410,868