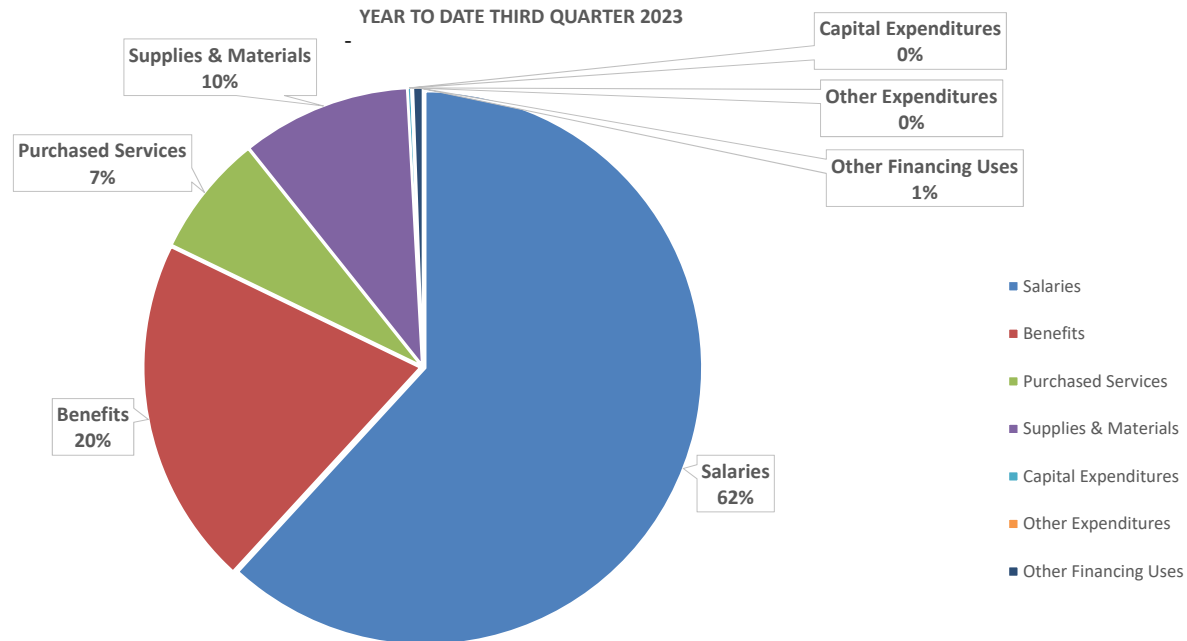


**2022-23 School Year
Revenue and Expenditure Summary
For the Quarter Ended March 31, 2023**



	Fiscal Year-to-Date 2022-23			Fiscal Year-to-date % of Budget Cash Basis		
	Budget	Encumbrance	Actual	2022-23	2021-22	2020-21
	Revenue General Fund 10	\$ 128,567,734	\$	\$ 82,404,375	64.1%	65.1%
Expenditures General Fund 10						
Salaries	\$ 85,306,123	\$ 27,971,727	\$ 50,401,805	* 59.1%	58.9%	54.1%
Benefits	31,936,966	6,212,178	16,588,440	* 51.9%	56.2%	57.7%
Purchased Services	13,034,899	3,718,164	5,800,496	44.5%	49.3%	46.9%
Supplies & Materials	17,257,557	1,590,574	8,033,248	46.5%	49.0%	44.6%
Capital Expenditures	1,695,792	315,863	161,055	9.5%	20.5%	26.3%
Other Expenditures	- 269,385	12,550	88,721	32.9%	34.7%	57.0%
Other Financing Uses	629,479		451,193	71.7%	73.4%	74.4%
Total General Fund Expenditures	\$ 150,130,201	\$ 39,821,056	\$ 81,524,959	54.3%	56.2%	53.0%

General Fund 10 Excess (Deficit) of Revenue over expenditures	\$ (21,562,467)	\$ (39,821,056)	\$ 879,416
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**2022-23 School Year
Revenue and Expenditure Summary
For the Quarter Ended March 31, 2023**



	Fiscal Year-to-Date 2022-23			Fiscal Year-to-date % of Budget Cash Basis		
	Budget	Encumbrance	Actual	2022-23	2021-22	2020-21
Revenue General Fund Sub Funds						
Athletics Fund 17	\$ 2,512,575	\$ -	\$ 1,972,059	78.5%	83.5%	74.5%
Insurance Fund 18	1,978,900	-	1,419,354	71.7%	71.2%	67.3%
CPP (Colorado Preschool) Fund 19	5,805,672		4,363,038	75.2%	74.0%	78.3%
Total General Sub fund Revenue	\$ 10,297,147	\$	\$ 7,754,451	75.3%	75.7%	75.3%
Expenditures General Fund Sub Funds						
Athletics Fund 17	\$ 3,105,820	\$ 297,069	\$ 2,007,515	*	64.6%	59.1%
Insurance Fund 18	1,884,000	206,563	1,348,672		71.6%	69.0%
CPP (Colorado Preschool) Fund 19	6,030,382	1,628,100	2,999,657	*	49.7%	55.3%
Total General Fund Sub Fund Expenditures	\$ 11,020,202	\$ 2,131,732	\$ 6,355,844	57.7%	58.8%	56.8%
General Fund Sub Fund Excess (Deficit) of Revenue over Expenditures	\$ (723,055)	\$ (2,131,732)	\$ 1,398,607			
Revenue Other Governmental Funds						
Grant Fund 22	\$ 96,935,090	\$ -	\$ 24,021,273	24.8%	23.9%	38.5%
Bond Redemption Fund 31	17,873,889	-	6,045,620	33.8%	33.0%	31.9%
Building Fund 41	1,745,943	-	2,027,433	116.1%	0.3%	2.1%
Risk Related Fund 64	1,428,150		1,033,802	72.4%	74.4%	73.3%
Total Revenue Other Governmental Funds	\$ 117,983,072	\$	\$ 33,128,128	28.1%	25.4%	26.0%
Expenditures Other Governmental Funds						
Grant Fund 22	\$ 96,935,090	\$ 33,480,289	\$ 18,861,118	*	19.5%	16.2%
Bond Redemption Fund 31	17,985,529	-	13,172,246		73.2%	72.2%
Building Fund 41	141,717,430	53,606,579	60,398,379		42.6%	29.9%
Risk Related Fund 64	1,766,000	42,406	1,130,085		64.0%	60.3%
Total Other Governmental Funds Expenditures	\$ 258,404,049	\$ 87,129,274	\$ 93,561,828	36.2%	27.9%	21.1%
Other Governmental Funds Excess (Deficit) of Revenue over Expenditures	\$ (140,420,977)	\$ (87,129,274)	\$ (60,433,700)			

**2022-23 School Year
Revenue and Expenditure Summary
For the Quarter Ended March 31, 2023**



	Fiscal Year-to-Date 2022-23			Fiscal Year-to-date % of Budget Cash Basis		
	Budget	Encumbrance	Actual	2022-23	2021-22	2020-21
Revenue Non-Major Governmental Funds						
Nutrition Services Fund 21	\$ 13,764,177	\$ -	\$ 7,560,499	54.9%	75.2%	57.4%
Pupil Activity Fund 23	2,541,352	-	1,532,919	60.3%	85.8%	47.0%
Education Foundation 27	161,800	-	74,908	46.3%	13.6%	59.7%
Capital Projects Fund 43	30,446,244		14,149,537	46.5%	62.7%	78.5%
Total Revenue Non-Major Governmental Funds	\$ 46,913,573	\$	\$ 23,317,863	49.7%	68.5%	67.5%
Expenditures Non-Major Governmental Funds						
Nutrition Services Fund 21	\$ 12,895,207	\$ 3,993,924	\$ 5,292,513	41.0%	48.1%	41.9%
Pupil Activity Fund 23	4,275,314	195,443	1,199,038	* 28.0%	29.9%	17.1%
Education Foundation 27	361,181	33,863	63,685	17.6%	11.8%	12.0%
Capital Projects Fund 43	33,543,580	6,831,783	8,499,689	25.3%	17.5%	25.0%
Total Expenditures Non-Major Governmental Funds	\$ 51,075,282	\$ 11,055,013	\$ 15,054,925	29.5%	28.5%	32.1%
Excess (Deficit) of Revenue over Expenditures	\$ (4,161,709)	\$ (11,055,013)	\$ 8,262,938			

*** Salaries and Benefits within Instructional and Support Programs**

Note difference between percentage including the encumbrance versus cash

(1) Salaries expense is a combination of actual for 12 month employees of 9 monthly payrolls, with 3 remaining plus 10 month employees with 7 monthly payrolls with 5 remaining, plus hourly compensated staff.

Benefit expense is a combination of PERA/Medicare and Health/Life benefits.

PERA/Medicare are encumbered as part of the payroll process. Health and life benefits are based upon employment and contract terms, not earned.

(2) Other expenditures including supplies, materials, capital equipment, and other are meant for the students and staff current in class/employed.

Not meant to be used for the next fiscal year General Fund .

The year end cut off for entering Purchase Orders is typically the last week in April. At this point in time 75% of the budget should be expended.

(3) The debt repayment related to the TELP (Tax Exempt Lease Purchase) is not encumbered.

(4) Timing of revenue and expenses vary based upon time of year, project start/end dates, shipping of curriculum in June.

The majority of Property Tax revenues are collected in the months of April - June