Hollis School District
FY24
as of 12/19/2024

Expenses

Description	Budget	YTD Expense	Encumbered	Balance
Regular Education	$ 4,819,173	$ 1,830,598	$ 2,757,332	$ 231,242
Special Education	$ 2,374,774	$ 1,156,542	$ 1,866,089	$ (647,856)
Student Support Services	$ 1,029,183	$ 380,772	$ 758,785	$ (110,374)
Instructional Staff Support	$ 559,991	$ 304,995	$ 245,704	$ 9,292
School Board/SAU Assessment	$ 895,279	$ 398,012	$ 404,483	$ 92,784
School Administration	$ 771,522	$ 410,456	$ 354,985	$ 6,081
Facilities	$ 1,064,217	$ 439,844	$ 558,412	$ 65,961
Transportation	$ 670,484	$ 217,668	$ 411,503	$ 41,313
Benefits	$ 3,703,146	$ 1,389,332	$ 2,169,440	$ 144,375
Site Improvements	$ 16,500	$ 10,593	$ 5,907	$ -
Debt Service	$ 1,066,281	$ 684,340	$ 381,940	$ -
Transfers	$ 583,970	$ 173,970	$ 410,000	$ -
TOTAL	**$ 17,554,520**	**$ 7,397,123**	**$ 10,324,579**	**$ (167,182)**
Plus FY24 Expense Carryover	$ 479,261	$ 109,887	$ 369,374	$ -
TOTAL FY24 + FY25	**$ 18,033,781**	**$ 7,507,010**	**$ 10,693,953**	**$ (167,182)**

Revenue

Description	Budget	YTD Revenue	Expected	In Excess of Budget
Local Property Tax	$ 13,255,934	$ 7,000,000	$ 6,255,934	$ -
Adequacy Aid Grant/Tax	$ 3,080,489	$ 641,682	$ 2,438,807	$ (0)
State				
Special Education Aid	$ 65,985		$ 65,985	$ -
Other		$ 2,100		$ 2,100
Food Service	$ 2,500		$ 2,500	$ -
Federal				
Grants	$ 190,000	$ 82,520	$ 107,480	$ (0)
Food Service	$ 31,500	$ 18,038	$ 13,462	$ (0)
Medicaid	$ 10,000	$ 1,706	$ 8,295	$ -
Local				
Tuition	$ 40,000	$ 18,942	$ 23,940	$ 2,882
Food Service Sales	$ 186,000	$ 90,309	$ 95,691	$ (0)
Other	$ 55,000	$ 47,749	$ 7,251	$ (0)
Less: Maint. Trust	$ 125,000		$ 125,000	$ -
Less: SAU Building Trust	$ 23,970		$ 23,970	$ -
Less: SPED Trust	$ 25,000		$ 25,000	$ -
FY24 Carryover	$ 479,261	$ 109,887	$ 369,374	$ -
Fund Balance Adjustments	$ 747,141		$ 747,141	$ -
Less Retained Fund Balance	$ (284,000)		$ (284,000)	$ -
TOTAL REVENUE	**$ 18,033,781**	**$ 8,012,932**	**$ 10,025,830**	**$ 4,980**

Total Expense Balance	**$ (167,182)**
Total Revenue Balance	**$ 4,980**
Unreserved Fund Balance	**$ (162,202)**

Anticipated Reductions to Unreserved Fund Balance

Negative Balance-Proposed Solution		Anticipated Needs for FY26	
Current Balance	$ (186,172)	Maintenance Trust	
Use of Spec Ed Expendable Trust	$ -	SAU Building Trust	$ 23,970
Use of Retained Fund Balance**	$ 186,172	SPED Trust	$ -
New Projected Fund Balance*	**$ 0**	Retained Fund Balance	
		Total Reductions	**$ 23,970**

Projected Fund Balance	**$ (186,172)**

* A negative balance here at year-end would require a special meeting with taxpayers

**The Retained Fund Balance for FY25 is $284,000