

EAST CENTRAL INDEPENDENT SCHOOL DISTRICT  
STATEMENT OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCES  
GOVERNMENTAL FUNDS  
FOR THE YEAR ENDED AUGUST 31, 2024

Data Control Codes	10 General Fund	50 Debt Service Fund	60 Capital Projects	Other Funds	Total Governmental Funds
<b>REVENUES:</b>					
5700 Total Local and Intermediate Sources	\$52,125,051	\$16,370,235	\$4,856,065	\$2,475,969	\$75,827,320
5800 State Program Revenues	56,204,458	1,859,263	-	3,218,315	61,282,036
5900 Federal Program Revenues	15,290	-	-	16,913,852	16,929,142
5020 Total Revenues	<u>108,344,799</u>	<u>18,229,498</u>	<u>4,856,065</u>	<u>22,608,136</u>	<u>154,038,498</u>
<b>EXPENDITURES:</b>					
Current:					
0011 Instruction	66,898,795	-	-	8,527,638	75,426,433
0012 Instructional Resources and Media Services	1,133,599	-	-	16,508	1,150,107
0013 Curriculum and Instructional Staff Development	2,404,641	-	-	1,836,588	4,241,229
0021 Instructional Leadership	2,268,990	-	-	335,382	2,604,372
0023 School Leadership	6,350,191	-	-	151,955	6,502,146
0031 Guidance, Counseling, and Evaluation Services	3,718,024	-	-	98,746	3,816,770
0032 Social Work Services	838,177	-	-	276,352	1,114,529
0033 Health Services	1,135,148	-	-	77,609	1,212,757
0034 Student (Pupil) Transportation	5,732,195	-	-	-	5,732,195
0035 Food Services	147,842	-	-	9,523,840	9,671,682
0036 Extracurricular Activities	2,274,584	-	-	739,113	3,013,697
0041 General Administration	4,052,414	-	-	35,550	4,087,964
0051 Facilities Maintenance and Operations	11,427,034	-	-	6,361	11,433,395
0052 Security and Monitoring Services	2,043,525	-	-	735,238	2,778,763
0053 Data Processing Services	1,860,583	-	-	-	1,860,583
0061 Community Services	13,725	-	-	240,446	254,171
Debt Service:					
0071 Principal on Long-Term Liabilities	224,027	6,515,000	-	-	6,739,027
0072 Interest on Long-Term Liabilities	3,657	8,104,528	-	-	8,108,185
0073 Bond Issuance Cost and Fees	-	17,534	401,061	-	418,595
Capital Outlay:					
0081 Facilities Acquisition and Construction	3,337,692	-	51,619,406	932,101	55,889,199
Intergovernmental:					
0093 Payments to Fiscal Agent/Member Districts of SSA	-	-	-	149,066	149,066
0095 Payments to Juvenile Justice Alternative Ed. Prg.	3,260	-	-	-	3,260
0099 Other Intergovernmental Charges	331,832	-	-	-	331,832
6030 Total Expenditures	<u>116,199,935</u>	<u>14,637,062</u>	<u>52,020,467</u>	<u>23,682,493</u>	<u>206,539,957</u>
1100 Excess (Deficiency) of Revenues Over (Under)	(7,855,136)	3,592,436	(47,164,402)	(1,074,357)	(52,501,459)
<b>OTHER FINANCING SOURCES (USES):</b>					
7911 Capital Related Debt Issued	-	2,330	96,747,262	-	96,749,592
7912 Sale of Real and Personal Property	40,150	-	-	3,685	43,835
7913 Right-to-Use Lease and SBITA Proceeds	421,291	-	-	-	421,291
7916 Premium or Discount on Issuance of Bonds	-	-	3,653,799	-	3,653,799
8940 Payment to Bond Refunding Escrow Agent (Use)	-	(1,361,481)	-	-	(1,361,481)
7080 Total Other Financing Sources (Uses)	<u>461,441</u>	<u>(1,359,151)</u>	<u>100,401,061</u>	<u>3,685</u>	<u>99,507,036</u>
<b>EXTRAORDINARY ITEMS:</b>					
7919 Extraordinary Item - Resource	5,550,522	-	-	-	5,550,522
1200 Net Change in Fund Balances	(1,843,173)	2,233,285	53,236,659	(1,070,672)	52,556,099
0100 Fund Balance - September 1 (Beginning)	29,355,351	10,166,855	58,673,839	3,556,822	101,752,867
3000 Fund Balance - August 31 (Ending)	<u>\$27,512,178</u>	<u>\$12,400,140</u>	<u>\$111,910,498</u>	<u>\$2,486,150</u>	<u>\$154,308,966</u>

The notes to the financial statements are an integral part of this statement.