

# FINAL GENERAL FUND BUDGET

Fiscal Year 2024-2025

## General Fund Budget Approval

Date of Adoption of the General Fund Budget: 06/28/2024

*Parneka Henry*

President of the Board - Original Signature Required

*7/12/24*

Date

*Debra Hardy*

Secretary of the Board - Original Signature Required

*7/10/24*

Date

*Dr. Buni W. Sireem*

Chief School Administrator - Original Signature Required

*7/10/24*

Date

Joshua Sweigard

Contact Person

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Extension

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Email Address

# CERTIFICATION OF ESTIMATED ENDING FUND BALANCE FROM 2024-2025 GENERAL FUND BUDGET

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Cheltenham SD	COUNTY : Montgomery	AUN : 123461302
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2024-2025 (compared to 2023-2024 )?

Yes   
No


If yes, see information below, taken from the 2024-2025 General Fund Budget.

Total Budgeted Expenditures	\$134311861
Ending Unassigned Fund Balance	\$9055457
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	6.74%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes   
No

**I hereby certify that the above information is accurate and complete.**

SIGNATURE OF SUPERINTENDENT 	DATE 7/10/24
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DUE DATE: AUGUST 15, 2024

**CERTIFICATION OF USE OF PDE-2028  
FOR PUBLIC INSPECTION OF 2024-2025 PROPOSED BUDGET**


24 PS 6-687(a)(1)

(03/2006)

<b>School District Name :</b> Cheltenham SD	<b>County :</b> Montgomery	<b>AUN Number :</b> 123461302
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

**I hereby certify that the above information is accurate and complete.**

<b>SIGNATURE OF SCHOOL BOARD PRESIDENT</b> 	<b>DATE</b> 7/12/24
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**DUE DATE: IMMEDIATELY FOLLOWING  
ADOPTION OF PROPOSED  
FINAL GENERAL FUND BUDGET**

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	Unassigned Fund Balance is to address unanticipated Special and General Education service costs.
8160	Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.	Committed Fund Balance is to address future budget needs and capital projects.

<u>ITEM</u>	<u>AMOUNTS</u>
<b>Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>	
0810 Nonspendable Fund Balance	555,727
0820 Restricted Fund Balance	
0830 Committed Fund Balance	
0840 Assigned Fund Balance	17,000,000
0850 Unassigned Fund Balance	9,055,457
<b>Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>	<b><u>\$26,055,457</u></b>
<b>Estimated Revenues And Other Financing Sources</b>	
6000 Revenue from Local Sources	104,472,467
7000 Revenue from State Sources	28,654,433
8000 Revenue from Federal Sources	1,184,961
9000 Other Financing Sources	
<b>Total Estimated Revenues And Other Financing Sources</b>	<b><u>\$134,311,861</u></b>
<b>Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation</b>	<b><u>\$160,367,318</u></b>

**Amount**

**REVENUE FROM LOCAL SOURCES**

6111 Current Real Estate Taxes	93,658,172
6112 Interim Real Estate Taxes	200,000
6113 Public Utility Realty Taxes	90,000
6140 Current Act 511 Taxes - Flat Rate Assessments	65,000
6150 Current Act 511 Taxes - Proportional Assessments	5,980,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	1,755,000
6500 Earnings on Investments	1,650,000
6700 Revenues from LEA Activities	56,500
6800 Revenues from Intermediary Sources / Pass-Through Funds	908,895
6910 Rentals	85,000
6990 Refunds and Other Miscellaneous Revenue	23,900

**REVENUE FROM LOCAL SOURCES \$104,472,467**

**REVENUE FROM STATE SOURCES**

7111 Basic Education Funding-Formula	7,091,388
7160 Tuition for Orphans Subsidy	275,000
7271 Special Education funds for School-Aged Pupils	3,195,142
7311 Pupil Transportation Subsidy	707,558
7312 Nonpublic and Charter School Pupil Transportation Subsidy	200,000
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	550,000
7330 Health Services (Medical, Dental, Nurse, Act 25)	94,000
7340 State Property Tax Reduction Allocation	4,657,817
7360 Safe Schools	150,000
7505 Ready to Learn Block Grant	340,388
7810 State Share of Social Security and Medicare Taxes	2,069,461
7820 State Share of Retirement Contributions	9,323,679

**REVENUE FROM STATE SOURCES \$28,654,433**

**REVENUE FROM FEDERAL SOURCES**

8514 Title I - Improving the Academic Achievement of the Disadvantaged	759,371
8515 Title II - Preparing, Training, and Recruiting High Quality Teachers and Principals	124,747
8516 Title III - Language Instruction for English Learners and Immigrant Students	8,631
8517 Title IV - 21st Century Schools	42,212

Amount

**REVENUE FROM FEDERAL SOURCES**

8810 School-Based Access Medicaid Reimbursement Program (SBAP)	250,000
Reimbursements (Access)	

<b>REVENUE FROM FEDERAL SOURCES</b>	<b>\$1,184,961</b>
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<b>TOTAL ESTIMATED REVENUES AND OTHER SOURCES</b>	<b>134,311,861</b>
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Act 1 Index (current): 5.3%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes: \$93,658,172

Amount of Tax Relief for Homestead Exclusions \$4,657,817

Total Approx. Tax Revenue: \$98,315,989

Approx. Tax Levy for Tax Rate Calculation: \$102,549,818

Montgomery

Total

**2023-24 Data**

a. Assessed Value	\$1,917,112,347	\$1,917,112,347
b. Real Estate Mills	52.4000	

**I. 2024-25 Data**

c. 2022 STEB Market Value	\$3,273,325,069	\$3,273,325,069
d. Assessed Value	\$1,928,715,777	\$1,928,715,777
e. Assessed Value of New Constr/ Renov	\$0	\$0

**2023-24 Calculations**

f. 2023-24 Tax Levy (a * b)	\$100,456,687	\$100,456,687
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**2024-25 Calculations**

<b>II.</b> g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2023-24 Tax Levy (f Total * g)	\$100,456,687	\$100,456,687
i. Base Mills Subject to Index (h / a * 1000) if no reassessment (h / (d-e) * 1000) if reassessment	52.4000	

**Calculation of Tax Rates and Levies Generated**

j. Weighted Avg. Collection Percentage	95.67500%	95.67500%
k. Tax Levy Needed (Approx. Tax Levy * g)	\$102,549,818	\$102,549,818

**I. 2024-25 Real Estate Tax Rate** **53.1700**  
(k / d \* 1000)

<b>III.</b> m. Tax Levy Generated by Mills (l / 1000 * d)	\$102,549,818	\$102,549,818
n. Tax Levy minus Tax Relief for Homestead Exclusions (m - Amount of Tax Relief for Homestead Exclusions)		\$97,892,001
o. Net Tax Revenue Generated By Mills (n * Est. Pct. Collection)		\$93,658,172



Act 1 Index (current): 5.3%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes: \$93,658,172

Amount of Tax Relief for Homestead Exclusions \$4,657,817

Total Approx. Tax Revenue: \$98,315,989

Approx. Tax Levy for Tax Rate Calculation: \$102,549,818

Montgomery

Total

**Index Maximums**

p. Maximum Mills Based On Index (i * (1 + Index))	55.1772	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$106,421,136	\$106,421,136
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

**Information Related to Property Tax Relief**

V. Assessed Value Exclusion per Homestead	\$11,402.00	
Number of Homestead/Farmstead Properties	7796	7796
Median Assessed Value of Homestead Properties		\$143,505

AUN: 123461302 Cheltenham SD

Multi-County Rebalancing Based on Methodology of Section 672.1 of School Code

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Act 1 Index (current): 5.3%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes: \$93,658,172

Amount of Tax Relief for Homestead Exclusions \$4,657,817

Total Approx. Tax Revenue: \$98,315,989

Approx. Tax Levy for Tax Rate Calculation: \$102,549,818

Montgomery

Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$4,657,817	Lowering RE Tax Rate	\$0	\$4,657,817
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
<b>Amount of Tax Relief from State/Local Sources</b>				<b>\$4,657,817</b>

CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Montgomery	1,928,715,777	53.1700	102,549,818			95.67500%	
<b>Totals:</b>	<b>1,928,715,777</b>		<b>102,549,818</b>	<b>4,657,817</b>	<b>= 97,892,001</b>	<b>X 95.67500%</b>	<b>= 93,658,172</b>

	<u>Rate</u>		<u>Estimated Revenue</u>
6120 <u>Current Per Capita Taxes, Section 679</u>	\$0.00		0
6140 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6141 Current Act 511 Per Capita Taxes	\$0.00	\$0.00	0
6142 Current Act 511 Occupation Taxes – Flat Rate	\$0.00	\$0.00	0
6143 Current Act 511 Local Services Taxes	\$5.00	\$0.00	65,000
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0
6145 Current Act 511 Business Privilege Taxes – Flat Rate	\$0.00	\$0.00	0
6146 Current Act 511 Mechanical Device Taxes – Flat Rate	\$0.00	\$0.00	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0
<b>Total Current Act 511 Taxes – Flat Rate Assessments</b>			<b>65,000</b>
6150 <u>Current Act 511 Taxes – Proportional Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6151 Current Act 511 Earned Income Taxes	0.500%	0.000%	4,500,000
6152 Current Act 511 Occupation Taxes	0.000	0.000	0
6153 Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	950,000
6154 Current Act 511 Amusement Taxes	0.000%	0.000%	0
6155 Current Act 511 Business Privilege Taxes	0.000	0.000	0
6156 Current Act 511 Mechanical Device Taxes – Percentage	0.000%	0.000%	0
6157 Current Act 511 Mercantile Taxes	0.15000	0.000	530,000
6159 Current Act 511 Taxes, Other Proportional Assessments	0	0	0
<b>Total Current Act 511 Taxes – Proportional Assessments</b>			<b>5,980,000</b>
<b>Total Act 511, Current Taxes</b>			<b>6,045,000</b>
<b>Act 511 Tax Limit --&gt;</b>		<b>3,273,325,069</b>	<b>X 12</b>
		<b>Market Value</b>	<b>Mills</b>
			<b>39,279,901</b>
			<b>(511 Limit)</b>

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2023-24 (Rebalanced)	2024-25				2023-24 (Rebalanced)	2024-25		
6111	<u>Current Real Estate Taxes</u> Montgomery	52.4000	53.1700	1.47%	Yes	5.3%				
	<u>Current Act 511 Taxes – Flat Rate Assessments</u>									
6143	Current Act 511 Local Services Taxes <u>Current Act 511 Taxes – Proportional Assessments</u>	\$5.00	\$5.00	0.00%	Yes	5.3%				
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	5.3%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	5.3%				
6157	Current Act 511 Mercantile Taxes	0.1500	0.15000	0.00%	Yes	5.3%				

<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
1100 Regular Programs - Elementary / Secondary	53,523,109
1200 Special Programs - Elementary / Secondary	22,973,051
1300 Vocational Education	2,235,064
1400 Other Instructional Programs - Elementary / Secondary	369,781
1500 Nonpublic School Programs	45,461
<b>Total Instruction</b>	<b>\$79,146,466</b>
<b>2000 Support Services</b>	
2100 Support Services - Students	4,766,369
2200 Support Services - Instructional Staff	4,491,426
2300 Support Services - Administration	7,539,085
2400 Support Services - Pupil Health	1,178,169
2500 Support Services - Business	1,482,135
2600 Operation and Maintenance of Plant Services	10,803,683
2700 Student Transportation Services	9,441,939
2800 Support Services - Central	2,811,366
2900 Other Support Services	51,250
<b>Total Support Services</b>	<b>\$42,565,422</b>
<b>3000 Operation of Non-Instructional Services</b>	
3200 Student Activities	1,960,031
3300 Community Services	7,589
<b>Total Operation of Non-Instructional Services</b>	<b>\$1,967,620</b>
<b>5000 Other Expenditures and Financing Uses</b>	
5100 Debt Service / Other Expenditures and Financing Uses	10,632,353
<b>Total Other Expenditures and Financing Uses</b>	<b>\$10,632,353</b>
<b>Total Estimated Expenditures and Other Financing Uses</b>	<b>\$134,311,861</b>

<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
<b>1100 Regular Programs - Elementary / Secondary</b>	
100 Personnel Services - Salaries	28,471,892
200 Personnel Services - Employee Benefits	18,247,269
300 Purchased Professional and Technical Services	1,700,107
400 Purchased Property Services	737,890
500 Other Purchased Services	2,804,354
600 Supplies	1,550,021
700 Property	9,614
800 Other Objects	1,962
<b>Total Regular Programs - Elementary / Secondary</b>	<b>\$53,523,109</b>
<b>1200 Special Programs - Elementary / Secondary</b>	
100 Personnel Services - Salaries	10,011,771
200 Personnel Services - Employee Benefits	5,825,950
300 Purchased Professional and Technical Services	3,603,400
400 Purchased Property Services	3,075
500 Other Purchased Services	2,673,652
600 Supplies	649,778
800 Other Objects	205,425
<b>Total Special Programs - Elementary / Secondary</b>	<b>\$22,973,051</b>
<b>1300 Vocational Education</b>	
100 Personnel Services - Salaries	551,319
200 Personnel Services - Employee Benefits	305,648
300 Purchased Professional and Technical Services	500
400 Purchased Property Services	3,050
500 Other Purchased Services	1,332,897
600 Supplies	36,800
700 Property	4,850
<b>Total Vocational Education</b>	<b>\$2,235,064</b>
<b>1400 Other Instructional Programs - Elementary / Secondary</b>	
100 Personnel Services - Salaries	56,358
200 Personnel Services - Employee Benefits	35,973
300 Purchased Professional and Technical Services	202,500
500 Other Purchased Services	70,250
600 Supplies	4,700
<b>Total Other Instructional Programs - Elementary / Secondary</b>	<b>\$369,781</b>
<b>1500 Nonpublic School Programs</b>	
100 Personnel Services - Salaries	1,186
300 Purchased Professional and Technical Services	44,275
<b>Total Nonpublic School Programs</b>	<b>\$45,461</b>
<b>Total Instruction</b>	<b>\$79,146,466</b>
<b>2000 Support Services</b>	
<b>2100 Support Services - Students</b>	
100 Personnel Services - Salaries	2,638,762

<u>Description</u>	<u>Amount</u>
200 Personnel Services - Employee Benefits	1,527,044
300 Purchased Professional and Technical Services	452,175
500 Other Purchased Services	5,013
600 Supplies	138,475
800 Other Objects	4,900
<b>Total Support Services - Students</b>	<b>\$4,766,369</b>
<b>2200 Support Services - Instructional Staff</b>	
100 Personnel Services - Salaries	2,320,087
200 Personnel Services - Employee Benefits	1,592,360
300 Purchased Professional and Technical Services	337,234
400 Purchased Property Services	5,125
500 Other Purchased Services	11,586
600 Supplies	195,955
700 Property	25,625
800 Other Objects	3,454
<b>Total Support Services - Instructional Staff</b>	<b>\$4,491,426</b>
<b>2300 Support Services - Administration</b>	
100 Personnel Services - Salaries	3,708,634
200 Personnel Services - Employee Benefits	2,161,855
300 Purchased Professional and Technical Services	922,478
500 Other Purchased Services	126,081
600 Supplies	194,464
700 Property	8,400
800 Other Objects	417,173
<b>Total Support Services - Administration</b>	<b>\$7,539,085</b>
<b>2400 Support Services - Pupil Health</b>	
100 Personnel Services - Salaries	682,081
200 Personnel Services - Employee Benefits	441,522
300 Purchased Professional and Technical Services	6,000
400 Purchased Property Services	1,450
500 Other Purchased Services	2,100
600 Supplies	45,016
<b>Total Support Services - Pupil Health</b>	<b>\$1,178,169</b>
<b>2500 Support Services - Business</b>	
100 Personnel Services - Salaries	705,515
200 Personnel Services - Employee Benefits	440,279
300 Purchased Professional and Technical Services	50,000
400 Purchased Property Services	110,725
500 Other Purchased Services	25,000
600 Supplies	135,616
800 Other Objects	15,000
<b>Total Support Services - Business</b>	<b>\$1,482,135</b>
<b>2600 Operation and Maintenance of Plant Services</b>	
100 Personnel Services - Salaries	4,282,955
200 Personnel Services - Employee Benefits	2,716,934

<u>Description</u>	<u>Amount</u>
300 Purchased Professional and Technical Services	543,666
400 Purchased Property Services	989,354
500 Other Purchased Services	370,500
600 Supplies	1,783,384
700 Property	113,390
800 Other Objects	3,500
<b>Total Operation and Maintenance of Plant Services</b>	<b>\$10,803,683</b>
<b>2700 Student Transportation Services</b>	
100 Personnel Services - Salaries	157,558
200 Personnel Services - Employee Benefits	94,769
500 Other Purchased Services	8,641,687
600 Supplies	547,925
<b>Total Student Transportation Services</b>	<b>\$9,441,939</b>
<b>2800 Support Services - Central</b>	
100 Personnel Services - Salaries	1,093,707
200 Personnel Services - Employee Benefits	638,361
300 Purchased Professional and Technical Services	203,060
400 Purchased Property Services	20,000
500 Other Purchased Services	284,594
600 Supplies	419,944
700 Property	150,000
800 Other Objects	1,700
<b>Total Support Services - Central</b>	<b>\$2,811,366</b>
<b>2900 Other Support Services</b>	
500 Other Purchased Services	51,250
<b>Total Other Support Services</b>	<b>\$51,250</b>
<b>Total Support Services</b>	<b>\$42,565,422</b>
<b>3000 Operation of Non-Instructional Services</b>	
<b>3200 Student Activities</b>	
100 Personnel Services - Salaries	933,567
200 Personnel Services - Employee Benefits	279,781
300 Purchased Professional and Technical Services	110,653
400 Purchased Property Services	47,169
500 Other Purchased Services	254,729
600 Supplies	276,833
700 Property	10,620
800 Other Objects	46,679
<b>Total Student Activities</b>	<b>\$1,960,031</b>
<b>3300 Community Services</b>	
600 Supplies	7,589
<b>Total Community Services</b>	<b>\$7,589</b>
<b>Total Operation of Non-Instructional Services</b>	<b>\$1,967,620</b>
<b>5000 Other Expenditures and Financing Uses</b>	



<u>Description</u>	<u>Amount</u>
<b>5100 Debt Service / Other Expenditures and Financing Uses</b>	
800 Other Objects	4,177,353
900 Other Uses of Funds	6,455,000
<b>Total Debt Service / Other Expenditures and Financing Uses</b>	<b>\$10,632,353</b>
<b>Total Other Expenditures and Financing Uses</b>	<b>\$10,632,353</b>
<b>TOTAL EXPENDITURES</b>	<b>\$134,311,861</b>

**Cash and Short-Term Investments**

**06/30/2024 Estimate**

**06/30/2025 Projection**

General Fund	30,000,000	30,000,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	10,000,000	10,000,000
Other Capital Projects Fund	2,000,000	2,000,000
Debt Service Fund		
Food Service / Cafeteria Operations Fund	450,000	450,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund	750,000	750,000
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund	150,000	150,000
Other Agency Fund		
Permanent Fund		
<b>Total Cash and Short-Term Investments</b>	<b>\$43,350,000</b>	<b>\$43,350,000</b>

**Long-Term Investments**

**06/30/2024 Estimate**

**06/30/2025 Projection**

General Fund
Public Purpose (Expendable) Trust Fund
Other Comptroller-Approved Special Revenue Funds
Athletic / School-Sponsored Extra Curricular Activities Fund
Capital Reserve Fund - § 690, §1850
Capital Reserve Fund - § 1431
Other Capital Projects Fund
Debt Service Fund
Food Service / Cafeteria Operations Fund
Child Care Operations Fund
Other Enterprise Funds
Internal Service Fund
Private Purpose Trust Fund
Investment Trust Fund
Pension Trust Fund
Activity Fund
Other Agency Fund

Long-Term Investments

06/30/2024 Estimate

06/30/2025 Projection

Permanent Fund

**Total Long-Term Investments**

**TOTAL CASH AND INVESTMENTS**

**\$43,350,000**

**\$43,350,000**

Long-Term Indebtedness

06/30/2024 Estimate

06/30/2025 Projection

**General Fund**

0510 Bonds Payable	137,685,000	131,230,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences	1,000,000	1,000,000
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

<b>Total General Fund</b>	<b>\$138,685,000</b>	<b>\$132,230,000</b>
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**Public Purpose (Expendable) Trust Fund**

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

<b>Total Public Purpose (Expendable) Trust Fund</b>		
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**Other Comptroller-Approved Special Revenue Funds**

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

<b>Total Other Comptroller-Approved Special Revenue Funds</b>		
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**Athletic / School-Sponsored Extra Curricular Activities Fund**

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

<b>Total Athletic / School-Sponsored Extra Curricular Activities Fund</b>		
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Long-Term Indebtedness

06/30/2024 Estimate

06/30/2025 Projection

**Capital Reserve Fund - \$ 690, \$1850**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Capital Reserve Fund - \$ 690, \$1850**

**Capital Reserve Fund - \$ 1431**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Capital Reserve Fund - \$ 1431**

**Other Capital Projects Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Other Capital Projects Fund**

**Debt Service Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Debt Service Fund**

**Long-Term Indebtedness**

06/30/2024 Estimate

06/30/2025 Projection

**Food Service / Cafeteria Operations Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Food Service / Cafeteria Operations Fund**

**Child Care Operations Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Child Care Operations Fund**

**Other Enterprise Funds**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Other Enterprise Funds**

**Internal Service Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Internal Service Fund**

**Long-Term Indebtedness**

06/30/2024 Estimate

06/30/2025 Projection

**Private Purpose Trust Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Private Purpose Trust Fund**

**Investment Trust Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Investment Trust Fund**

**Pension Trust Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Pension Trust Fund**

**Activity Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Activity Fund**

Long-Term Indebtedness

06/30/2024 Estimate

06/30/2025 Projection

**Other Agency Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Other Agency Fund**

**Permanent Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Permanent Fund**

**Total Long-Term Indebtedness**

**\$138,685,000**

**\$132,230,000**



**Short-Term Payables**

06/30/2024 Estimate

06/30/2025 Projection

- General Fund
- Public Purpose (Expendable) Trust Fund
- Other Comptroller-Approved Special Revenue Funds
- Athletic / School-Sponsored Extra Curricular Activities Fund
- Capital Reserve Fund - § 690, §1850
- Capital Reserve Fund - § 1431
- Other Capital Projects Fund
- Debt Service Fund
- Food Service / Cafeteria Operations Fund
- Child Care Operations Fund
- Other Enterprise Funds
- Internal Service Fund
- Private Purpose Trust Fund
- Investment Trust Fund
- Pension Trust Fund
- Activity Fund
- Other Agency Fund
- Permanent Fund

**Total Short-Term Payables**

<b>TOTAL INDEBTEDNESS</b>	<b>\$138,685,000</b>	<b>\$132,230,000</b>
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Account Description	Amounts
0810 Nonspendable Fund Balance	555,727
0820 Restricted Fund Balance	
0830 Committed Fund Balance	
0840 Assigned Fund Balance	17,000,000
0850 Unassigned Fund Balance	9,055,457
<b>Total Ending Fund Balance - Committed, Assigned, and Unassigned</b>	<b>\$26,055,457</b>
 <b>5900 Budgetary Reserve</b>	
 <b>Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve</b>	 <b>\$26,611,184</b>