

# FINAL GENERAL FUND BUDGET

Fiscal Year 2023-2024

## General Fund Budget Approval

Date of Adoption of the General Fund Budget: 06/13/2023

*Pamela Henry*

President of the Board - Original Signature Required

9/5/23

Date

*Debra Hardy*

Secretary of the Board - Original Signature Required

9/5/23

Date

*Ben W. Simon*

Chief School Administrator - Original Signature Required

8/14/23

Date

Joshua Sweigard

Contact Person

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Extension

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Email Address

**CERTIFICATION OF ESTIMATED ENDING FUND BALANCE  
FROM 2023-2024 GENERAL FUND BUDGET**

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Cheltenham SD	COUNTY : Montgomery	AUN : 123461302
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2023-2024 (compared to 2022-2023) ?

Yes

No

If yes, see information below, taken from the 2023-2024 General Fund Budget.

Total Budgeted Expenditures	\$132536205
Ending Unassigned Fund Balance	\$8688714
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	6.55%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes

No

**I hereby certify that the above information is accurate and complete.**

SIGNATURE OF SUPERINTENDENT	DATE
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DUE DATE: AUGUST 15, 2023

**CERTIFICATION OF USE OF PDE-2028  
FOR PUBLIC INSPECTION OF 2023-2024 PROPOSED BUDGET**

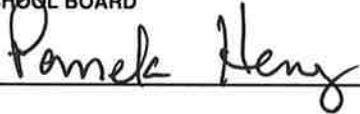
24 PS 6-687(a)(1)

(03/2006)

<b>School District Name :</b> Cheltenham SD	<b>County :</b> Montgomery	<b>AUN Number :</b> 123461302
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

**I hereby certify that the above information is accurate and complete.**

<b>SIGNATURE OF SCHOOL BOARD PRESIDENT</b> 	<b>DATE</b> 9/5/23
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**DUE DATE:** IMMEDIATELY FOLLOWING  
ADOPTION OF PROPOSED  
FINAL GENERAL FUND BUDGET

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	Ending Fund Balance and Budgetary Reserve are maintained for unanticipated expenditures, including, but not limited to, increased personnel requirements, unexpected losses, and significant facility repairs.
8160	Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.	Funds are assigned for the use in future planned capital projects.

<u>ITEM</u>	<u>AMOUNTS</u>
<b>Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>	
0810 Nonspendable Fund Balance	1,541,996
0820 Restricted Fund Balance	
0830 Committed Fund Balance	
0840 Assigned Fund Balance	15,000,000
0850 Unassigned Fund Balance	8,688,714
<b>Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>	<b><u>\$23,688,714</u></b>
<b>Estimated Revenues And Other Financing Sources</b>	
6000 Revenue from Local Sources	102,266,098
7000 Revenue from State Sources	26,736,787
8000 Revenue from Federal Sources	3,533,320
9000 Other Financing Sources	
<b>Total Estimated Revenues And Other Financing Sources</b>	<b><u>\$132,536,205</u></b>
<b>Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation</b>	<b><u>\$156,224,919</u></b>

	<u>Amount</u>
<b>REVENUE FROM LOCAL SOURCES</b>	
6111 Current Real Estate Taxes	92,591,091
6112 Interim Real Estate Taxes	25,000
6113 Public Utility Realty Taxes	86,000
6140 Current Act 511 Taxes - Flat Rate Assessments	57,000
6150 Current Act 511 Taxes - Proportional Assessments	5,400,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	2,400,000
6500 Earnings on Investments	750,000
6700 Revenues from LEA Activities	20,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	850,000
6910 Rentals	77,000
6990 Refunds and Other Miscellaneous Revenue	10,007
<b>REVENUE FROM LOCAL SOURCES</b>	<b>\$102,266,098</b>
<b>REVENUE FROM STATE SOURCES</b>	
7111 Basic Education Funding-Formula	6,251,455
7112 Basic Education Funding-Social Security	2,036,471
7160 Tuition for Orphans Subsidy	200,000
7220 Vocational Education	3,075,220
7311 Pupil Transportation Subsidy	900,000
7312 Nonpublic and Charter School Pupil Transportation Subsidy	200,000
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	507,400
7330 Health Services (Medical, Dental, Nurse, Act 25)	94,000
7340 State Property Tax Reduction Allocation	4,085,879
7505 Ready to Learn Block Grant	340,388
7820 State Share of Retirement Contributions	9,045,974
<b>REVENUE FROM STATE SOURCES</b>	<b>\$26,736,787</b>
<b>REVENUE FROM FEDERAL SOURCES</b>	
8514 Title I - Improving the Academic Achievement of the Disadvantaged	539,208
8515 Title II - Preparing, Training, and Recruiting High Quality Teachers and Principals	102,178
8516 Title III - Language Instruction for English Learners and Immigrant Students	22,269
8517 Title IV - 21st Century Schools	42,891
8744 ARP ESSER - Elementary and Secondary School Emergency Relief Fund	2,826,774
<b>REVENUE FROM FEDERAL SOURCES</b>	<b>\$3,533,320</b>
<b>TOTAL ESTIMATED REVENUES AND OTHER SOURCES</b>	<b>132,536,205</b>

Act 1 Index (current): 4.1%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes:

\$92,591,091

Amount of Tax Relief for Homestead Exclusions

\$4,085,879

Total Approx. Tax Revenue:

\$96,676,970

Approx. Tax Levy for Tax Rate Calculation:

\$100,464,355

Montgomery

Total

**2022-23 Data**

a. Assessed Value	\$1,902,020,728	\$1,902,020,728
b. Real Estate Mills	51.8400	

**I. 2023-24 Data**

c. 2021 STEB Market Value	\$3,094,195,534	\$3,094,195,534
d. Assessed Value	\$1,917,112,347	\$1,917,112,347
e. Assessed Value of New Constr/ Renov	\$0	\$0

**2022-23 Calculations**

f. 2022-23 Tax Levy (a * b)	\$98,600,755	\$98,600,755
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**2023-24 Calculations**

g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2022-23 Tax Levy (f Total * g)	\$98,600,755	\$98,600,755
i. Base Mills Subject to Index (h / a * 1000) if no reassessment (h / (d-e) * 1000) if reassessment	51.8400	

**Calculation of Tax Rates and Levies Generated**

j. Weighted Avg. Collection Percentage	96.07030%	96.07030%
k. Tax Levy Needed (Approx. Tax Levy * g)	\$100,464,355	\$100,464,355

**I. 2023-24 Real Estate Tax Rate** **52.4040**  
(k / d \* 1000)

l. Tax Levy Generated by Mills (l / 1000 * d)	\$100,464,355	\$100,464,355
m. Tax Levy minus Tax Relief for Homestead Exclusions (m - Amount of Tax Relief for Homestead Exclusions)		\$96,378,476
o. Net Tax Revenue Generated By Mills (n * Est. Pct. Collection)		\$92,591,091

Act 1 Index (current): 4.1%

<b>Calculation Method:</b>	<b>Rate</b>	
<b>Approx. Tax Revenue from RE Taxes:</b>	<b>\$92,591,091</b>	
<b>Amount of Tax Relief for Homestead Exclusions</b>	<b><u>\$4,085,879</u></b>	
<b>Total Approx. Tax Revenue:</b>	<b>\$96,676,970</b>	
<b>Approx. Tax Levy for Tax Rate Calculation:</b>	<b>\$100,464,355</b>	
	<b>Montgomery</b>	<b>Total</b>

**Index Maximums**

p. Maximum Mills Based On Index (i * (1 + Index))	53.9654	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$103,457,735	\$103,457,735
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

**Information Related to Property Tax Relief**

V. Assessed Value Exclusion per Homestead	\$10,079.00	
Number of Homestead/Farmstead Properties	7736	7736
Median Assessed Value of Homestead Properties		\$142,865



Act 1 Index (current): 4.1%

<b>Calculation Method:</b>	<b>Rate</b>
<b>Approx. Tax Revenue from RE Taxes:</b>	<b>\$92,591,091</b>
<b>Amount of Tax Relief for Homestead Exclusions</b>	<b><u>\$4,085,879</u></b>
<b>Total Approx. Tax Revenue:</b>	<b>\$96,676,970</b>
<b>Approx. Tax Levy for Tax Rate Calculation:</b>	<b>\$100,464,355</b>
	<b>Montgomery</b>

**Total**

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$4,085,879	Lowering RE Tax Rate	\$0	\$4,085,879
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
<b>Amount of Tax Relief from State/Local Sources</b>				<b>\$4,085,879</b>

CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Montgomery	1,917,112,347	52.4040	100,464,355			96.07030%	
<b>Totals:</b>	<b>1,917,112,347</b>		<b>100,464,355</b>	<b>4,085,879</b>	<b>=</b>	<b>96,378,476 X</b>	<b>96.07030% = 92,591,091</b>

	<u>Rate</u>		<u>Tax Levy</u>	<u>Estimated Revenue</u>
6120 <u>Current Per Capita Taxes, Section 679</u>	\$0.00		0	0
6140 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6141 Current Act 511 Per Capita Taxes	\$0.00	\$0.00	0	0
6142 Current Act 511 Occupation Taxes – Flat Rate	\$0.00	\$0.00	0	0
6143 Current Act 511 Local Services Taxes	\$5.00	\$0.00	57,000	57,000
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0	0
6145 Current Act 511 Business Privilege Taxes – Flat Rate	\$0.00	\$0.00	0	0
6146 Current Act 511 Mechanical Device Taxes – Flat Rate	\$0.00	\$0.00	0	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0	0
<b>Total Current Act 511 Taxes – Flat Rate Assessments</b>			<b>57,000</b>	<b>57,000</b>
6150 <u>Current Act 511 Taxes – Proportional Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6151 Current Act 511 Earned Income Taxes	0.500%	0.000%	4,000,000	4,000,000
6152 Current Act 511 Occupation Taxes	0.000	0.000	0	0
6153 Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	900,000	900,000
6154 Current Act 511 Amusement Taxes	0.000%	0.000%	0	0
6155 Current Act 511 Business Privilege Taxes	0.000	0.000	0	0
6156 Current Act 511 Mechanical Device Taxes – Percentage	0.000%	0.000%	0	0
6157 Current Act 511 Mercantile Taxes	0.1500	0.000	500,000	500,000
6159 Current Act 511 Taxes, Other Proportional Assessments	0	0	0	0
<b>Total Current Act 511 Taxes – Proportional Assessments</b>			<b>5,400,000</b>	<b>5,400,000</b>
<b>Total Act 511, Current Taxes</b>				<b>5,457,000</b>
<b>Act 511 Tax Limit</b>	<b>→</b>	<b>3,094,195,534 X</b>	<b>12</b>	<b>37,130,346</b>
		<b>Market Value</b>	<b>Mills</b>	<b>(511 Limit)</b>

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2022-23 (Rebalanced)	2023-24				2022-23 (Rebalanced)	2023-24		
6111	<u>Current Real Estate Taxes</u> Montgomery	51.8400	52.4040	1.09%	Yes	4.1%				
	<u>Current Act 511 Taxes – Flat Rate Assessments</u>									
6143	Current Act 511 Local Services Taxes	\$5.00	\$5.00	0.00%	Yes	4.1%				
	<u>Current Act 511 Taxes – Proportional Assessments</u>									
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	4.1%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	4.1%				
6157	Current Act 511 Mercantile Taxes	0.1500	0.1500	0.00%	Yes	4.1%				

<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
1100 Regular Programs - Elementary / Secondary	53,989,790
1200 Special Programs - Elementary / Secondary	22,434,392
1300 Vocational Education	2,116,139
1400 Other Instructional Programs - Elementary / Secondary	536,885
<b>Total Instruction</b>	<b>\$79,077,206</b>
<b>2000 Support Services</b>	
2100 Support Services - Students	4,609,148
2200 Support Services - Instructional Staff	3,914,805
2300 Support Services - Administration	7,526,933
2400 Support Services - Pupil Health	1,066,746
2500 Support Services - Business	1,376,116
2600 Operation and Maintenance of Plant Services	10,585,709
2700 Student Transportation Services	7,844,286
2800 Support Services - Central	4,300,645
2900 Other Support Services	48,000
<b>Total Support Services</b>	<b>\$41,272,388</b>
<b>3000 Operation of Non-Instructional Services</b>	
3200 Student Activities	1,551,328
<b>Total Operation of Non-Instructional Services</b>	<b>\$1,551,328</b>
<b>5000 Other Expenditures and Financing Uses</b>	
5100 Debt Service / Other Expenditures and Financing Uses	10,635,283
<b>Total Other Expenditures and Financing Uses</b>	<b>\$10,635,283</b>
<b>Total Estimated Expenditures and Other Financing Uses</b>	<b>\$132,536,205</b>

<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
<b>1100 Regular Programs - Elementary / Secondary</b>	
100 Personnel Services - Salaries	29,036,740
200 Personnel Services - Employee Benefits	17,606,356
300 Purchased Professional and Technical Services	2,170,064
400 Purchased Property Services	736,865
500 Other Purchased Services	2,739,204
600 Supplies	1,598,595
700 Property	100,004
800 Other Objects	1,962
<b>Total Regular Programs - Elementary / Secondary</b>	<b>\$53,989,790</b>
<b>1200 Special Programs - Elementary / Secondary</b>	
100 Personnel Services - Salaries	9,401,658
200 Personnel Services - Employee Benefits	5,691,099
300 Purchased Professional and Technical Services	4,008,900
400 Purchased Property Services	3,000
500 Other Purchased Services	2,411,400
600 Supplies	717,910
800 Other Objects	200,425
<b>Total Special Programs - Elementary / Secondary</b>	<b>\$22,434,392</b>
<b>1300 Vocational Education</b>	
100 Personnel Services - Salaries	516,441
200 Personnel Services - Employee Benefits	291,379
300 Purchased Professional and Technical Services	500
400 Purchased Property Services	3,050
500 Other Purchased Services	1,263,119
600 Supplies	36,800
700 Property	4,850
<b>Total Vocational Education</b>	<b>\$2,116,139</b>
<b>1400 Other Instructional Programs - Elementary / Secondary</b>	
100 Personnel Services - Salaries	336,442
200 Personnel Services - Employee Benefits	42,993
300 Purchased Professional and Technical Services	82,500
500 Other Purchased Services	70,250
600 Supplies	4,700
<b>Total Other Instructional Programs - Elementary / Secondary</b>	<b>\$536,885</b>
<b>Total Instruction</b>	<b>\$79,077,206</b>
<b>2000 Support Services</b>	
<b>2100 Support Services - Students</b>	
100 Personnel Services - Salaries	2,522,488
200 Personnel Services - Employee Benefits	1,469,285
300 Purchased Professional and Technical Services	471,550
500 Other Purchased Services	5,000
600 Supplies	135,925

<u>Description</u>	<u>Amount</u>
800 Other Objects	4,900
<b>Total Support Services - Students</b>	<b>\$4,609,148</b>
<b>2200 Support Services - Instructional Staff</b>	
100 Personnel Services - Salaries	1,988,811
200 Personnel Services - Employee Benefits	1,460,733
300 Purchased Professional and Technical Services	199,654
400 Purchased Property Services	5,000
500 Other Purchased Services	10,781
600 Supplies	221,410
700 Property	25,000
800 Other Objects	3,416
<b>Total Support Services - Instructional Staff</b>	<b>\$3,914,805</b>
<b>2300 Support Services - Administration</b>	
100 Personnel Services - Salaries	3,711,942
200 Personnel Services - Employee Benefits	2,150,278
300 Purchased Professional and Technical Services	876,978
500 Other Purchased Services	116,903
600 Supplies	252,159
700 Property	8,400
800 Other Objects	410,273
<b>Total Support Services - Administration</b>	<b>\$7,526,933</b>
<b>2400 Support Services - Pupil Health</b>	
100 Personnel Services - Salaries	591,966
200 Personnel Services - Employee Benefits	420,214
300 Purchased Professional and Technical Services	6,000
400 Purchased Property Services	1,450
500 Other Purchased Services	2,100
600 Supplies	45,016
<b>Total Support Services - Pupil Health</b>	<b>\$1,066,746</b>
<b>2500 Support Services - Business</b>	
100 Personnel Services - Salaries	572,486
200 Personnel Services - Employee Benefits	420,907
300 Purchased Professional and Technical Services	50,000
400 Purchased Property Services	157,107
500 Other Purchased Services	25,000
600 Supplies	135,616
800 Other Objects	15,000
<b>Total Support Services - Business</b>	<b>\$1,376,116</b>
<b>2600 Operation and Maintenance of Plant Services</b>	
100 Personnel Services - Salaries	4,221,548
200 Personnel Services - Employee Benefits	2,582,056
300 Purchased Professional and Technical Services	543,666
400 Purchased Property Services	1,025,354
500 Other Purchased Services	351,865
600 Supplies	1,686,184

<u>Description</u>	<u>Amount</u>
700 Property	171,536
800 Other Objects	3,500
<b>Total Operation and Maintenance of Plant Services</b>	<b>\$10,585,709</b>
<b>2700 <u>Student Transportation Services</u></b>	
100 Personnel Services - Salaries	151,662
200 Personnel Services - Employee Benefits	90,792
500 Other Purchased Services	7,050,332
600 Supplies	551,500
<b>Total Student Transportation Services</b>	<b>\$7,844,286</b>
<b>2800 <u>Support Services - Central</u></b>	
100 Personnel Services - Salaries	1,001,415
200 Personnel Services - Employee Benefits	601,130
300 Purchased Professional and Technical Services	187,074
400 Purchased Property Services	20,000
500 Other Purchased Services	290,099
600 Supplies	2,049,627
700 Property	150,000
800 Other Objects	1,300
<b>Total Support Services - Central</b>	<b>\$4,300,645</b>
<b>2900 <u>Other Support Services</u></b>	
500 Other Purchased Services	48,000
<b>Total Other Support Services</b>	<b>\$48,000</b>
<b>Total Support Services</b>	<b>\$41,272,388</b>
<b>3000 <u>Operation of Non-Instructional Services</u></b>	
<b>3200 <u>Student Activities</u></b>	
100 Personnel Services - Salaries	808,257
200 Personnel Services - Employee Benefits	91,113
300 Purchased Professional and Technical Services	85,333
400 Purchased Property Services	21,485
500 Other Purchased Services	231,129
600 Supplies	246,712
700 Property	20,620
800 Other Objects	46,679
<b>Total Student Activities</b>	<b>\$1,551,328</b>
<b>Total Operation of Non-Instructional Services</b>	<b>\$1,551,328</b>
<b>5000 <u>Other Expenditures and Financing Uses</u></b>	
<b>5100 <u>Debt Service / Other Expenditures and Financing Uses</u></b>	
800 Other Objects	4,380,283
900 Other Uses of Funds	6,255,000
<b>Total Debt Service / Other Expenditures and Financing Uses</b>	<b>\$10,635,283</b>
<b>Total Other Expenditures and Financing Uses</b>	<b>\$10,635,283</b>
<b>TOTAL EXPENDITURES</b>	<b>\$132,536,205</b>

**Cash and Short-Term Investments**

	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
General Fund	1,000,000	1,500,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund	200,000	225,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund	850,000	850,000
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund	160,000	125,000
Other Agency Fund		
Permanent Fund		
<b>Total Cash and Short-Term Investments</b>	<b>\$2,210,000</b>	<b>\$2,700,000</b>

**Long-Term Investments**

	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		



Long-Term Investments

06/30/2023 Estimate

06/30/2024 Projection

Permanent Fund

**Total Long-Term Investments**

**TOTAL CASH AND INVESTMENTS**

\$2,210,000

\$2,700,000

**Long-Term Indebtedness**

	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
<b>General Fund</b>		
0510 Bonds Payable	140,500,000	134,500,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences	543,497	543,497
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total General Fund</b>	<b>\$141,043,497</b>	<b>\$135,043,497</b>
<b>Public Purpose (Expendable) Trust Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Public Purpose (Expendable) Trust Fund</b>		
<b>Other Comptroller-Approved Special Revenue Funds</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Other Comptroller-Approved Special Revenue Funds</b>		
<b>Athletic / School-Sponsored Extra Curricular Activities Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Athletic / School-Sponsored Extra Curricular Activities Fund</b>		

Long-Term Indebtedness

06/30/2023 Estimate

06/30/2024 Projection

**Capital Reserve Fund - \$ 690, \$1850**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease and Other Right To Use Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

**Total Capital Reserve Fund - \$ 690, \$1850**

**Capital Reserve Fund - \$ 1431**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease and Other Right To Use Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

**Total Capital Reserve Fund - \$ 1431**

**Other Capital Projects Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease and Other Right To Use Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

**Total Other Capital Projects Fund**

**Debt Service Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease and Other Right To Use Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

**Total Debt Service Fund**

Long-Term Indebtedness

06/30/2023 Estimate

06/30/2024 Projection

**Food Service / Cafeteria Operations Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Food Service / Cafeteria Operations Fund**

**Child Care Operations Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Child Care Operations Fund**

**Other Enterprise Funds**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Other Enterprise Funds**

**Internal Service Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Internal Service Fund**

**Long-Term Indebtedness**

06/30/2023 Estimate

06/30/2024 Projection

**Private Purpose Trust Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Private Purpose Trust Fund**

**Investment Trust Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Investment Trust Fund**

**Pension Trust Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Pension Trust Fund**

**Activity Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Activity Fund**

Long-Term Indebtedness

06/30/2023 Estimate

06/30/2024 Projection

**Other Agency Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease and Other Right To Use Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

**Total Other Agency Fund**

**Permanent Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease and Other Right To Use Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

**Total Permanent Fund**

**Total Long-Term Indebtedness**

**\$141,043,497**

**\$135,043,497**

Short-Term Payables

06/30/2023 Estimate

06/30/2024 Projection

General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
<b>Total Short-Term Payables</b>		
<b>TOTAL INDEBTEDNESS</b>	<b>\$141,043,497</b>	<b>\$135,043,497</b>

Account Description	Amounts
0810 Nonspendable Fund Balance	1,541,996
0820 Restricted Fund Balance	
0830 Committed Fund Balance	
0840 Assigned Fund Balance	15,000,000
0850 Unassigned Fund Balance	8,688,714
<b>Total Ending Fund Balance - Committed, Assigned, and Unassigned</b>	<b>\$23,688,714</b>

**5900 Budgetary Reserve**

<b>Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve</b>	<b>\$25,230,710</b>
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