



# Poquoson City Public Schools School Activity Funds

Financial Report

June 30, 2024

Poquoson City Public Schools  
School Activity Funds

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## **Independent Auditor's Report**

Honorable Members of the  
Poquoson City School Board  
Poquoson, Virginia

### **Opinion**

We have audited the accompanying combined statement of recorded cash receipts and disbursements of the Poquoson City Public Schools School Activity Funds for the year ended June 30, 2024, and the related note to the financial statement, which collectively comprise the School's basic financial statement as listed in the table of contents.

In our opinion, the combined financial statement referred to above presents fairly, in all material respects, the recorded cash receipts and disbursements of the Poquoson City Public Schools School Activity Funds for the year ended June 30, 2024, in accordance with the cash basis of accounting described in Note 1.

### **Basis for Opinion**

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Poquoson City Public Schools School Activity Funds and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### **Basis of Accounting**

We draw your attention to Note 1 of the financial statement, which describes the basis of accounting. This combined financial statement was prepared on the basis of recorded cash receipts and disbursements, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Any cash receipts and other transactions that are not recorded in the student activity fund accounts are excluded from this basis of accounting, as well as from the purview of our audit. Our opinion is not modified with respect to that matter.

### **Responsibilities of Management for the Financial Statements**

Management is responsible for the preparation and fair presentation of this combined financial statement in accordance with the basis of recorded cash receipts and disbursements described in Note 1; this includes determining that the basis of recorded cash receipts and disbursements is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

## **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Poquoson City Public Schools School Activity Funds internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Poquoson City Public Schools School Activity Funds ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

### **Emphasis of Matter**

The financial statement presents only the School Activity Funds special revenue fund and does not purport to and does not present fairly the financial position of the City of Poquoson as of June 30, 2024, or the changes in its financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to this matter.

## Report on Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the combined financial statement. The individual school schedules of recorded cash receipts, disbursements, and transfers and the related notes in the supplementary information section are presented for purposes of additional analysis and are not a required part of the combined financial statement. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the combined financial statement. The information has been subjected to the auditing procedures applied in the audit of the combined financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the combined financial statement or to the combined financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statement as a whole.

*Brown, Edwards & Company, L.L.P.*

CERTIFIED PUBLIC ACCOUNTANTS

Newport News, Virginia  
September 11, 2024

**Poquoson City Public Schools  
School Activity Funds**

**Combined Statement of Recorded Cash Receipts and Disbursements  
Year Ended June 30, 2024**

|                            | <b>Balance<br/>June 30,<br/>2023</b> | <b>Receipts</b>             | <b>Disbursements</b>        | <b>Balance<br/>June 30,<br/>2024</b> |
|----------------------------|--------------------------------------|-----------------------------|-----------------------------|--------------------------------------|
| Poquoson Primary School    | \$ 43,893.39                         | \$ 38,489.78                | \$ 44,635.17                | \$ 37,748.00                         |
| Poquoson Elementary School | 38,331.80                            | 46,601.20                   | 36,245.24                   | 48,687.76                            |
| Poquoson Middle School     | 51,014.45                            | 103,583.41                  | 93,595.49                   | 61,002.37                            |
| Poquoson High School       | 192,823.79                           | 461,440.24                  | 457,998.76                  | 196,265.27                           |
|                            | <b><u>\$ 326,063.43</u></b>          | <b><u>\$ 650,114.63</u></b> | <b><u>\$ 632,474.66</u></b> | <b><u>\$ 343,703.40</u></b>          |

# Poquoson City Public Schools School Activity Funds

## Notes to Financial Statements

June 30, 2024

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### Note 1 – Nature of Activities and Significant Accounting Policies

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#### *Reporting Entity*

Poquoson City Public Schools School Activity Funds account for all funds received from extra-curricular school activities, such as entertainment, athletic contests, club dues, etc., and from any and all school sponsored activities of the Schools that involve school personnel, students, or property.

Poquoson City School Activity Funds are presented as a special revenue fund in the City of Poquoson's Annual Report.

#### *Cash Basis of Accounting*

As is the case of many funds of this type, the accounts are maintained, and the statements are presented, on the cash basis, reflecting only recorded cash receipts and disbursements. Therefore, receivables and payables, inventories, accrued revenues and expenditures, and equipment and depreciation, which may be material in amount, are not reflected, and these statements are not intended to present the overall financial position or results of operations in conformity with generally accepted accounting principles.

#### *Cash and Cash Equivalents*

For the purpose of reporting cash, the school considers all certificates of deposit, savings accounts, and money market funds with an original maturity of three months or less to be cash equivalents.

All cash is maintained at commercial banks located in Virginia. Accounts in each bank are insured by the Federal Deposit Insurance Corporation.

#### *Classification of Accounts*

##### Regular School Accounts

- Club accounts are funds that are to be used for the benefit of a distinct group of students enrolled in the local school division who have formed themselves into an organized entity with officials elected by the group. The activity is planned to occupy the attention and interest of the group concerned as opposed to the interest and concern of the entire student body.
- Instructional accounts contain funds to be used for the benefit of specific instructional programs. Funds available to each instructional account are spent in support of the appropriate instructional program to the extent deemed necessary by the principal.
- Major activity accounts contain funds to be used for the benefit of the entire student body or the Schools. Most school activities which generate revenue from fees, admissions, fund-raising drives, grants, and donations are in this category. Students involved in these activities may serve as official representatives of the Schools in activities or competitions with other schools. Authority for expenditures rests jointly with student officers, fund sponsors, and the principal, or with fund sponsors and the principal where student participation is not appropriate.

##### Clearing Accounts

- Clearing accounts are accounts in which funds flow in and out in equal amounts so that a zero balance is achieved over a period of time, usually the school year. In general, these accounts hold fund balances which will be forwarded to destinations outside the Schools (or in some cases inside the Schools), and any deficit balances will be cleared by reimbursement. Clearing accounts are generally dedicated for specific purposes and are not available for use in other school activities. Therefore, a portion of cash and cash equivalents and fund balance is restricted for the clearing account balances.



# **Supplementary Information**

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**Poquoson City Public Schools  
Poquoson Primary School**

**Schedule of Recorded Cash Receipts, Disbursements, and Transfers  
Year Ended June 30, 2024**

| Account                                  | Beg. Yr. Bal        | Receipts            | Disbursements       | Transfers      | Ending Bal.         |
|--|---------------------|---------------------|---------------------|----------------|---------------------|
| <b>Series 1</b>                          |                     |                     |                     |                |                     |
| 100.00 Building Rental                   | \$ 17,809.75        | \$ 2,747.63         | \$ 11,489.51        | \$ (85.32)     | \$ 8,982.55         |
| 106.00 Technology Fees to SBO            | -                   | 103.95              | 103.95              | -              | -                   |
| <b>Series 1 total</b>                    | <b>17,809.75</b>    | <b>2,851.58</b>     | <b>11,593.46</b>    | <b>(85.32)</b> | <b>8,982.55</b>     |
| <b>Series 2</b>                          |                     |                     |                     |                |                     |
| 200.00 General Faculty                   | 806.10              | 1,442.80            | 765.05              | -              | 1,483.85            |
| 203.00 Sunshine                          | 170.30              | 352.50              | 485.45              | -              | 37.35               |
| <b>Series 2 total</b>                    | <b>976.40</b>       | <b>1,795.30</b>     | <b>1,250.50</b>     | <b>-</b>       | <b>1,521.20</b>     |
| <b>Series 5</b>                          |                     |                     |                     |                |                     |
| 500.00 General Student                   | 2,965.77            | 1,473.27            | 1,273.49            | -              | 3,165.55            |
| 500.01 Student Project Supply Account    | 231.75              | -                   | -                   | -              | 231.75              |
| 501.00 Materials Fee                     | 4,564.35            | -                   | -                   | -              | 4,564.35            |
| 503.00 Art                               | -                   | 750.00              | -                   | -              | 750.00              |
| 512.00 Library                           | 11,676.05           | 7,134.38            | 7,311.80            | 38.96          | 11,537.59           |
| <b>Series 5 total</b>                    | <b>19,437.92</b>    | <b>9,357.65</b>     | <b>8,585.29</b>     | <b>38.96</b>   | <b>20,249.24</b>    |
| <b>Series 9</b>                          |                     |                     |                     |                |                     |
| 900.00 Fundraisers                       | 1,303.50            | -                   | 750.45              | -              | 553.05              |
| 902.00 Jump Rope for Heart               | 9.98                | 1,223.00            | 1,076.86            | -              | 156.12              |
| 925.00 Field Trips                       | 1,351.20            | 10,164.25           | 9,299.13            | -              | 2,216.32            |
| 935.00 PEF Teacher Mini Grants           | (1.39)              | 5,448.00            | 5,441.74            | 46.36          | 51.23               |
| 936.00 Playground                        | 396.18              | -                   | -                   | -              | 396.18              |
| 955.00 Donations                         | 754.20              | -                   | -                   | -              | 754.20              |
| 955.01 Poquoson Art League Donation      | 2.67                | -                   | -                   | -              | 2.67                |
| 955.02 Susanna Wesley Circle Fund        | 302.72              | -                   | -                   | -              | 302.72              |
| 955.03 TUMC Donation fund                | 482.01              | 250.00              | 709.71              | -              | 22.30               |
| 955.05 York/Poquoson Child Advocacy Team | 56.71               | -                   | -                   | -              | 56.71               |
| 956.00 PTA/PTO                           | 971.54              | 7,400.00            | 5,928.03            | -              | 2,443.51            |
| 975.00 Cori Evans Thornton               | 40.00               | -                   | -                   | -              | 40.00               |
| <b>Series 9 total</b>                    | <b>5,669.32</b>     | <b>24,485.25</b>    | <b>23,205.92</b>    | <b>46.36</b>   | <b>6,995.01</b>     |
| <b>Total Regular Accounts</b>            | <b>\$ 43,893.39</b> | <b>\$ 38,489.78</b> | <b>\$ 44,635.17</b> | <b>\$ -</b>    | <b>\$ 37,748.00</b> |

**Poquoson City Public Schools  
Poquoson Elementary School**

**Schedule of Recorded Cash Receipts, Disbursements, and Transfers  
Year Ended June 30, 2024**

| Account                             | Beg. Yr. Bal        | Receipts            | Disbursements       | Transfers       | Ending Bal.         |
|-------------------------------------|---------------------|---------------------|---------------------|-----------------|---------------------|
| <b>Series 1</b>                     |                     |                     |                     |                 |                     |
| 100.00 Building Rental-Improvements | \$ 3,323.89         | \$ 300.00           | \$ 3,323.51         | \$ -            | \$ 300.38           |
| 106.00 Technology Fees Due to SBO   | -                   | 680.45              | 680.45              | -               | -                   |
| <b>Series 1 total</b>               | <b>3,323.89</b>     | <b>980.45</b>       | <b>4,003.96</b>     | <b>-</b>        | <b>300.38</b>       |
| <b>Series 2</b>                     |                     |                     |                     |                 |                     |
| 200.00 General Faculty              | 918.55              | 188.00              | 2,178.81            | 1,408.23        | 335.97              |
| 201.00 Social Committee             | 450.58              | 847.00              | 505.74              | -               | 791.84              |
| 202.01 Pictures - Memory Book       | 1,741.79            | 300.00              | -                   | (1,741.79)      | 300.00              |
| <b>Series 2 total</b>               | <b>3,110.92</b>     | <b>1,335.00</b>     | <b>2,684.55</b>     | <b>(333.56)</b> | <b>1,427.81</b>     |
| <b>Series 5</b>                     |                     |                     |                     |                 |                     |
| 500.00 General Student              | 240.62              | 2,088.81            | 663.82              | 333.56          | 1,999.17            |
| 503.01 Art - Art League             | -                   | 750.00              | -                   | -               | 750.00              |
| 512.00 Library                      | 1,036.74            | 38.98               | -                   | -               | 1,075.72            |
| 516.00 Textbooks                    | 1,516.30            | -                   | -                   | -               | 1,516.30            |
| <b>Series 5 total</b>               | <b>2,793.66</b>     | <b>2,877.79</b>     | <b>663.82</b>       | <b>333.56</b>   | <b>5,341.19</b>     |
| <b>Series 7</b>                     |                     |                     |                     |                 |                     |
| 701.00 Adopt-A-Book                 | 470.01              | 80.00               | -                   | -               | 550.01              |
| 705.00 Book Fair - Library          | 2,315.38            | 9,155.89            | 5,005.52            | -               | 6,465.75            |
| 705.01 Reading Department           | 786.29              | -                   | 559.70              | -               | 226.59              |
| 721.00 Mileage Club                 | 19.19               | -                   | 17.98               | -               | 1.21                |
| 732.00 SCA                          | 247.70              | -                   | 26.40               | -               | 221.30              |
| 741.00 Music/Recorders/Supplies     | 106.68              | 972.00              | 1,006.88            | -               | 71.80               |
| <b>Series 7 total</b>               | <b>3,945.25</b>     | <b>10,207.89</b>    | <b>6,616.48</b>     | <b>-</b>        | <b>7,536.66</b>     |
| <b>Series 9</b>                     |                     |                     |                     |                 |                     |
| 900.00 Fundraisers                  | 16,699.31           | 22,731.17           | 11,393.48           | -               | 28,037.00           |
| 900.01 NED's Mindset Mission        | 4.00                | -                   | -                   | -               | 4.00                |
| 925.00 Field Trips                  | 833.37              | 2,726.40            | 4,167.70            | 1,377.87        | 769.94              |
| 925.03 Field Trip - Ferguson Center | -                   | 1,367.30            | -                   | (1,367.30)      | -                   |
| 925.05 Field Trip - Wells Theater   | 10.57               | -                   | -                   | (10.57)         | -                   |
| 935.00 Teacher Mini Grants          | -                   | 1,852.00            | 1,852.00            | -               | -                   |
| 935.27 Mini-Grant/Keener            | 0.50                | -                   | -                   | -               | 0.50                |
| 955.00 Donations                    | 2,959.55            | 969.18              | 1,637.34            | -               | 2,291.39            |
| 955.02 Donations -Kiwanis           | 682.80              | 1,000.00            | -                   | -               | 1,682.80            |
| 956.00 PTA/PTO                      | 3,653.75            | 346.25              | 3,225.91            | -               | 774.09              |
| 958.00 Ecology                      | 235.16              | -                   | -                   | -               | 235.16              |
| 995.00 Vending                      | 79.07               | 207.77              | -                   | -               | 286.84              |
| <b>Series 9 total</b>               | <b>25,158.08</b>    | <b>31,200.07</b>    | <b>22,276.43</b>    | <b>-</b>        | <b>34,081.72</b>    |
| <b>Total Regular Accounts</b>       | <b>\$ 38,331.80</b> | <b>\$ 46,601.20</b> | <b>\$ 36,245.24</b> | <b>\$ -</b>     | <b>\$ 48,687.76</b> |

**Poquoson City Public Schools  
Poquoson Middle School**

**Schedule of Recorded Cash Receipts, Disbursements, and Transfers  
Year Ended June 30, 2024**

| Account                              | Beg. Yr. Bal        | Receipts             | Disbursements       | Transfers         | Ending Bal.         |
|--------------------------------------|---------------------|----------------------|---------------------|-------------------|---------------------|
| <b>Series 1</b>                      |                     |                      |                     |                   |                     |
| 100.00 School Operations             | \$ 680.81           | \$ 1,295.00          | \$ 1,250.39         | \$ 1,035.00       | \$ 1,760.42         |
| 106.00 Technology Fees to SBO        | 387.79              | 2,069.84             | 2,457.63            | -                 | -                   |
| <b>Series 1 total</b>                | <b>1,068.60</b>     | <b>3,364.84</b>      | <b>3,708.02</b>     | <b>1,035.00</b>   | <b>1,760.42</b>     |
| <b>Series 2</b>                      |                     |                      |                     |                   |                     |
| 200.00 General Faculty               | 792.45              | 495.49               | 612.23              | -                 | 675.71              |
| 202.00 Pictures                      | 1,947.30            | 790.21               | -                   | -                 | 2,737.51            |
| <b>Series 2 total</b>                | <b>2,739.75</b>     | <b>1,285.70</b>      | <b>612.23</b>       | <b>-</b>          | <b>3,413.22</b>     |
| <b>Series 5</b>                      |                     |                      |                     |                   |                     |
| 500.00 General Student               | 3,252.91            | 7,145.32             | 7,779.24            | -                 | 2,618.99            |
| 503.00 Art                           | 1,014.13            | 750.00               | 803.41              | -                 | 960.72              |
| 504.00 Band                          | 7,412.58            | 33,579.82            | 30,323.60           | -                 | 10,668.80           |
| 507.00 Chorus                        | 2,701.65            | 23,050.88            | 19,931.47           | -                 | 5,821.06            |
| 512.00 Library                       | 2,599.40            | 550.26               | 888.65              | -                 | 2,261.01            |
| 514.00 Physical Education            | 7,304.30            | 4,512.85             | 1,733.05            | -                 | 10,084.10           |
| 515.00 Technology                    | 4,098.02            | 129.75               | 507.22              | -                 | 3,720.55            |
| 516.00 Textbooks                     | 402.32              | -                    | -                   | -                 | 402.32              |
| 517.00 Yearbook                      | 5,182.16            | 947.00               | 351.48              | -                 | 5,777.68            |
| <b>Series 5 total</b>                | <b>33,967.47</b>    | <b>70,665.88</b>     | <b>62,318.12</b>    | <b>-</b>          | <b>42,315.23</b>    |
| <b>Series 7</b>                      |                     |                      |                     |                   |                     |
| 705.00 Book Fair                     | 2,404.51            | 3,062.03             | 3,052.63            | -                 | 2,413.91            |
| 706.00 Builders Club                 | 484.71              | -                    | 167.95              | -                 | 316.76              |
| 709.00 Drama                         | 466.28              | -                    | -                   | -                 | 466.28              |
| 717.00 World Languages               | 520.99              | -                    | 354.31              | -                 | 166.68              |
| 725.00 National Junior Honor Society | 153.44              | 886.50               | 471.14              | -                 | 568.80              |
| 732.00 SCA                           | 1,085.45            | 503.00               | 299.58              | -                 | 1,288.87            |
| 733.00 SCARE                         | 1,728.35            | -                    | -                   | -                 | 1,728.35            |
| 734.00 Job Coach Training            | 343.00              | 478.27               | 288.42              | -                 | 532.85              |
| <b>Series 7 total</b>                | <b>7,186.73</b>     | <b>4,929.80</b>      | <b>4,634.03</b>     | <b>-</b>          | <b>7,482.50</b>     |
| <b>Series 8</b>                      |                     |                      |                     |                   |                     |
| 810.00 Field Trip                    | 1,292.99            | 14,755.00            | 15,301.22           | -                 | 746.77              |
| <b>Series 9</b>                      |                     |                      |                     |                   |                     |
| 900.00 Fundraisers                   | 1,904.14            | 1,805.00             | 703.16              | (1,035.00)        | 1,970.98            |
| 935.00 PEF Teacher Mini Grants       | 178.86              | 3,401.00             | 3,579.86            | -                 | (0.00)              |
| 955.00 Donations                     | 2,399.53            | 3,058.35             | 2,518.19            | -                 | 2,939.69            |
| 995.00 Vending                       | 276.38              | 317.84               | 220.66              | -                 | 373.56              |
| <b>Series 9 total</b>                | <b>4,758.91</b>     | <b>8,582.19</b>      | <b>7,021.87</b>     | <b>(1,035.00)</b> | <b>5,284.23</b>     |
| <b>Total Regular Accounts</b>        | <b>\$ 51,014.45</b> | <b>\$ 103,583.41</b> | <b>\$ 93,595.49</b> | <b>\$ -</b>       | <b>\$ 61,002.37</b> |

**Poquoson City Public Schools  
Poquoson High School**

**Schedule of Recorded Cash Receipts, Disbursements, and Transfers  
Year Ended June 30, 2024**

| Account                           | Beg. Yr. Bal     | Receipts          | Disbursements     | Transfers       | Ending Bal.      |
|-----------------------------------|------------------|-------------------|-------------------|-----------------|------------------|
| <b>Series 1</b>                   |                  |                   |                   |                 |                  |
| 100.00 Building Rental            | \$ 1,026.90      | \$ 1,425.00       | \$ 1,105.75       | \$ -            | \$ 1,346.15      |
| 104.00 Student Parking            | 17,761.60        | 10,640.00         | 3,552.00          | -               | 24,849.60        |
| 105.00 Athletic Fees to SBO       | -                | 38,450.00         | 37,650.00         | (800.00)        | -                |
| 106.00 Technology Fees Due to SBO | 3,268.92         | 3,928.64          | 7,197.56          | -               | -                |
| <b>Series 1 total</b>             | <b>22,057.42</b> | <b>54,443.64</b>  | <b>49,505.31</b>  | <b>(800.00)</b> | <b>26,195.75</b> |
| <b>Series 2</b>                   |                  |                   |                   |                 |                  |
| 200.00 General Faculty            | 159.56           | 2,804.41          | 2,364.87          | -               | 599.10           |
| 202.00 Pictures                   | 134.52           | 982.49            | 200.00            | -               | 917.01           |
| 205.00 Funshine                   | 84.55            | 80.00             | 263.89            | 260.00          | 160.66           |
| <b>Series 2 total</b>             | <b>378.63</b>    | <b>3,866.90</b>   | <b>2,828.76</b>   | <b>260.00</b>   | <b>1,676.77</b>  |
| <b>Series 4</b>                   |                  |                   |                   |                 |                  |
| 400.00 Athletics                  | 15,867.73        | 158,597.62        | 176,286.10        | 2,114.68        | 293.93           |
| 400.02 Turf Banners               | -                | 17,750.00         | 17,750.00         | -               | -                |
| 401.00 Athletics Change           | 500.00           | 1,600.00          | 500.00            | -               | 1,600.00         |
| 402.00 Athletic Trainers          | 257.99           | -                 | 200.00            | -               | 57.99            |
| 403.00 Baseball                   | 4,231.64         | 15,434.00         | 11,463.93         | -               | 8,201.71         |
| 404.00 Basketball Boys            | 386.06           | 5,523.97          | 4,482.62          | -               | 1,427.41         |
| 405.00 Basketball Girls           | 157.04           | 13,768.60         | 8,684.55          | (2,026.68)      | 3,214.41         |
| 406.00 Cheerleaders - Sideline    | 3,349.00         | 4,740.00          | 5,645.51          | -               | 2,443.49         |
| 406.01 Cheerleaders - Competition | 3,484.00         | 10,857.20         | 6,813.03          | -               | 7,528.17         |
| 407.00 Cross Country              | 235.22           | -                 | -                 | -               | 235.22           |
| 408.00 Field Hockey               | 5,247.78         | 2,371.05          | 7,589.87          | 1,510.00        | 1,538.96         |
| 409.00 Football                   | 8,631.20         | 8,700.00          | 12,186.36         | -               | 5,144.84         |
| 410.00 Golf                       | 87.79            | -                 | -                 | -               | 87.79            |
| 411.00 Soccer Boys                | 1,131.50         | -                 | 245.24            | -               | 886.26           |
| 412.00 Soccer Girls               | 457.10           | 4,839.00          | 358.90            | -               | 4,937.20         |
| 413.00 Softball                   | 1,350.52         | 7,174.20          | 2,425.73          | -               | 6,098.99         |
| 414.00 Swimming                   | 1,590.21         | -                 | 379.89            | -               | 1,210.32         |
| 415.00 Tennis Boys                | 2.09             | 1,680.00          | 1,717.29          | 800.00          | 764.80           |
| 416.00 Tennis Girls               | -                | 1,680.40          | 695.29            | -               | 985.11           |
| 417.00 Track                      | 327.02           | -                 | -                 | -               | 327.02           |
| 418.00 Volleyball                 | 850.82           | 4,056.14          | 2,625.08          | -               | 2,281.88         |
| 419.00 Wrestling                  | 25.00            | -                 | -                 | -               | 25.00            |
| <b>Series 4 total</b>             | <b>48,169.71</b> | <b>258,772.18</b> | <b>260,049.39</b> | <b>2,398.00</b> | <b>49,290.50</b> |
| <b>Series 5</b>                   |                  |                   |                   |                 |                  |
| 500.00 General Student            | 756.45           | -                 | 554.46            | 88.91           | 290.90           |
| 501.00 Materials Fee              | 1,102.43         | 20,672.83         | 19,641.75         | -               | 2,133.51         |
| 503.00 Art                        | 2,055.49         | 750.00            | 1,558.11          | -               | 1,247.38         |
| 504.00 Band                       | 6.54             | 9,913.44          | 9,118.26          | -               | 801.72           |
| 506.00 Business                   | 2,152.57         | -                 | -                 | -               | 2,152.57         |
| 507.00 Chorus                     | 6,779.01         | 17,670.06         | 21,389.17         | -               | 3,059.90         |
| 508.00 DECA                       | 2,324.53         | 2,010.00          | 2,789.67          | -               | 1,544.86         |
| 509.00 Drivers Education          | 199.20           | 330.00            | 147.62            | -               | 381.58           |
| 510.00 English Department         | 2,726.59         | 1,648.00          | 1,178.95          | -               | 3,195.64         |
| 511.00 Counseling Department      | 4,946.37         | 17,807.00         | 17,486.67         | -               | 5,266.70         |
| 511.01 Transcripts                | 451.09           | 187.34            | -                 | -               | 638.43           |
| 512.00 Library                    | 1,911.36         | 71.00             | 380.77            | -               | 1,601.59         |
| 513.00 Newspaper/Newsletter       | 2,138.80         | 1,814.00          | 2,862.15          | -               | 1,090.65         |
| 514.00 Physical Education         | 313.57           | 314.00            | 447.79            | -               | 179.78           |

**Poquoson City Public Schools  
Poquoson High School**

**Schedule of Recorded Cash Receipts, Disbursements, and Transfers  
Year Ended June 30, 2024**

| Account                                   | Beg. Yr. Bal     | Receipts         | Disbursements    | Transfers       | Ending Bal.      |
|---|------------------|------------------|------------------|-----------------|------------------|
| <b>Series 5 (Continued)</b>               |                  |                  |                  |                 |                  |
| 515.00 Technology                         | 8,022.21         | 3,457.98         | 5,235.59         | -               | 6,244.60         |
| 516.00 Textbooks                          | 11,382.78        | 260.00           | -                | -               | 11,642.78        |
| 517.00 Yearbook                           | 7,723.85         | 1,515.00         | 1,529.55         | -               | 7,709.30         |
| 518.00 FACS - Family and Consumer Science | 2,609.39         | -                | 2,579.45         | -               | 29.94            |
| 519.00 Math Department                    | 7.66             | -                | -                | -               | 7.66             |
| 520.00 Science Department                 | 2,045.00         | 1,445.00         | 1,547.58         | -               | 1,942.42         |
| 520.01 Forensic Science                   | 250.01           | -                | -                | -               | 250.01           |
| 520.02 Botany                             | 80.00            | -                | 80.00            | -               | -                |
| <b>Series 5 total</b>                     | <b>59,984.90</b> | <b>79,865.65</b> | <b>88,527.54</b> | <b>88.91</b>    | <b>51,411.92</b> |
| <b>Series 7</b>                           |                  |                  |                  |                 |                  |
| 700.00 Academic Challenge                 | 548.77           | 150.00           | 226.75           | -               | 472.02           |
| 704.01 Colorguard                         | 49.20            | -                | -                | -               | 49.20            |
| 707.00 Chess Club                         | 170.00           | -                | -                | -               | 170.00           |
| 708.00 Debate                             | 54.25            | -                | 54.25            | -               | -                |
| 709.00 Drama Club                         | 4,075.20         | 5,395.85         | 6,063.61         | -               | 3,407.44         |
| 710.00 Fellowship of Christian Students   | 52.84            | -                | -                | -               | 52.84            |
| 711.00 FCCLA                              | 2,298.37         | 635.00           | 701.53           | -               | 2,231.84         |
| 712.00 Forensics                          | 238.38           | -                | -                | -               | 238.38           |
| 713.00 French Club                        | 282.19           | 215.00           | 353.37           | -               | 143.82           |
| 715.00 German Club                        | 122.46           | -                | 41.75            | -               | 80.71            |
| 716.00 GSA                                | 23.00            | -                | -                | -               | 23.00            |
| 717.00 International Club                 | 608.08           | -                | -                | -               | 608.08           |
| 718.00 Japanese Club                      | 150.17           | -                | -                | -               | 150.17           |
| 719.00 Key Club                           | 3,200.89         | 2,167.00         | 2,714.93         | -               | 2,652.96         |
| 720.00 Leo Club                           | 395.63           | 970.00           | 1,138.25         | -               | 227.38           |
| 721.00 Cool Islander                      | 1,384.96         | 827.00           | 879.98           | -               | 1,331.98         |
| 722.00 Model United Nations               | 530.18           | 782.33           | 1,237.14         | -               | 75.37            |
| 723.00 MU ALPHA THETA                     | 634.28           | 320.00           | 379.50           | -               | 574.78           |
| 724.00 National Honor Society             | 634.37           | 1,290.00         | 385.00           | -               | 1,539.37         |
| 725.00 Science National Honor Society     | 1,203.53         | 180.00           | 76.83            | -               | 1,306.70         |
| 726.00 SSNHS                              | 136.10           | 366.00           | 290.00           | -               | 212.10           |
| 728.00 Printshop                          | 15.66            | -                | -                | -               | 15.66            |
| 731.00 Sailing Club                       | 5,918.03         | 12,600.00        | 14,904.50        | -               | 3,613.53         |
| 732.00 SCA                                | 6,962.52         | 8,528.17         | 4,132.07         | (145.00)        | 11,213.62        |
| 735.00 Spanish Club                       | 1,631.67         | 70.00            | 179.80           | -               | 1,521.87         |
| 736.00 Marketing                          | 979.49           | -                | -                | -               | 979.49           |
| 736.01 Sports Marketing                   | 645.00           | -                | -                | -               | 645.00           |
| 736.02 Health and Medical Sciences        | 922.50           | -                | 89.53            | -               | 832.97           |
| 736.03 Teacher Cadet                      | 212.39           | -                | -                | -               | 212.39           |
| 737.00 Students Against Drunk Driving     | 568.96           | 500.00           | 406.61           | -               | 662.35           |
| 738.00 Student to Student                 | 217.82           | 25.00            | -                | -               | 242.82           |
| 739.00 TSA Club                           | 145.82           | -                | -                | -               | 145.82           |
| 740.00 Alternative Education              | 922.65           | -                | 36.00            | -               | 886.65           |
| 742.00 Save the Next Girl Club            | 18.91            | -                | -                | (18.91)         | -                |
| 743.00 Our Helping Hands Club             | 70.00            | -                | -                | (70.00)         | -                |
| 745.00 Excel Club                         | 1,276.46         | 1,432.50         | 17.26            | -               | 2,691.70         |
| 746.00 Chick-Fil-A Leader Academy         | 435.29           | 1,484.00         | 301.77           | (448.00)        | 1,169.52         |
| <b>Series 7 total</b>                     | <b>37,736.02</b> | <b>37,937.85</b> | <b>34,610.43</b> | <b>(681.91)</b> | <b>40,381.53</b> |

**Poquoson City Public Schools  
Poquoson High School**

**Schedule of Recorded Cash Receipts, Disbursements, and Transfers  
Year Ended June 30, 2024**

| Account                               | Beg. Yr. Bal         | Receipts             | Disbursements        | Transfers         | Ending Bal.          |
|---------------------------------------|----------------------|----------------------|----------------------|-------------------|----------------------|
| <b>Series 8</b>                       |                      |                      |                      |                   |                      |
| 802.00 Class of 2024                  | 6,178.38             | 4,766.94             | 3,748.14             | 1,647.77          | 8,844.95             |
| 803.00 Class of 2025                  | 1,556.98             | 14,590.00            | 3,074.19             | -                 | 13,072.79            |
| 804.00 Class of 2026                  | 800.00               | 385.00               | 130.93               | -                 | 1,054.07             |
| 805.00 Class of 2023                  | 7,016.33             | -                    | 5,513.56             | (1,502.77)        | -                    |
| 806.00 Class of 2027                  | -                    | 245.00               | 62.92                | -                 | 182.08               |
| <b>Series 8 total</b>                 | <b>15,551.69</b>     | <b>19,986.94</b>     | <b>12,529.74</b>     | <b>145.00</b>     | <b>23,153.89</b>     |
| <b>Series 9</b>                       |                      |                      |                      |                   |                      |
| 900.00 Fundraisers                    | 90.00                | 260.00               | -                    | (260.00)          | 90.00                |
| 901.00 ACS - Relay for Life           | 920.80               | -                    | 920.80               | -                 | -                    |
| 925.00 Field Trips                    | 279.81               | 1,775.00             | 177.69               | (1,510.00)        | 367.12               |
| 935.00 PEF Teacher Mini Grants        | -                    | 1,865.00             | 1,865.00             | -                 | -                    |
| 955.00 Donations                      | 165.12               | 252.70               | 314.65               | -                 | 103.17               |
| 955.02 Kiwanis                        | 326.48               | 1,000.00             | 793.31               | -                 | 533.17               |
| 955.03 Region 2 Teacher of the Year   | 550.00               | -                    | -                    | -                 | 550.00               |
| 955.05 PHS Technical Training Program | 403.40               | -                    | -                    | -                 | 403.40               |
| 955.06 Poquoson Veterans Project      | 5,975.37             | 1,025.00             | 5,490.93             | 360.00            | 1,869.44             |
| 955.07 Navy Fleet Reserve Association | 200.00               | 60.00                | 239.21               | -                 | 20.79                |
| 995.00 Vending                        | 34.44                | 329.38               | 146.00               | -                 | 217.82               |
| <b>Series 9 total</b>                 | <b>8,945.42</b>      | <b>6,567.08</b>      | <b>9,947.59</b>      | <b>(1,410.00)</b> | <b>4,154.91</b>      |
| <b>Total Regular Accounts</b>         | <b>\$ 192,823.79</b> | <b>\$ 461,440.24</b> | <b>\$ 457,998.76</b> | <b>\$ -</b>       | <b>\$ 196,265.27</b> |

**Poquoson City Public Schools**  
**School Activity Funds**  
**Notes to Supplementary Information**  
June 30, 2024

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**Note 1 – Classification of Accounts**

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*Regular school accounts*

- Club accounts are funds that are to be used for the benefit of a distinct group of students enrolled in the local school division who have formed themselves into an organized entity with officials elected by the group. The activity is planned to occupy the attention and interest of the group concerned as opposed to the interest and concern of the entire student body.
- Instructional accounts contain funds to be used for the benefit of specific instructional programs. Funds available to each instructional account are spent in support of the appropriate instructional program to the extent deemed necessary by the principal.
- Major activity accounts contain funds to be used for the benefit of the entire student body or the Schools. Most school activities which generate revenue from fees, admissions, fund-raising drives, grants, and donations are in this category. Students involved in these activities may serve as official representatives of the Schools in activities or competitions with other schools. Authority for expenditures rests jointly with student officers, fund sponsors, and the principal, or with fund sponsors and the principal where student participation is not appropriate.

*Clearing Accounts*

- Clearing accounts are accounts in which funds flow in and out in equal amounts so that a zero balance is achieved over a period of time, usually the school year. In general, these accounts hold fund balances which will be forwarded to destinations outside the Schools (or in some cases inside the Schools), and any deficit balances will be cleared by reimbursement. Clearing accounts are generally dedicated for specific purposes and are not available for use in other school activities. Therefore, a portion of cash and cash equivalents and fund balance is restricted for the clearing account balances.

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**Note 2 – Transfers**

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From time to time, it is necessary to make transfers from one individual fund to another. Such transfers are approved by the principal and are reflected at their gross amount in the accompanying schedules.