



QUARTERLY FINANCIAL REPORT

2ND QUARTER – FY 24-25



2nd Quarter Financials

General Fund

For Period Ending December 31, 2024

(Unaudited - Pre-close)

	Prior Year Fiscal Year 2023-2024				Current Year Fiscal Year 2024-2025			
	Budget	Actuals	As Compared to Budget		Budget	Actuals	As Compared to Budget	
BEGINNING FUND BALANCE	20,640,059.00	-	20,640,059.00	0%	19,896,834.00	-	19,896,834.00	0%
Revenues								
Property Taxes	33,324,740	209,860	33,114,880	1%	40,890,000	146,621	40,743,379	0%
Specific Ownership Taxes	1,361,223	571,636	789,587	42%	2,000,000	611,739	1,388,261	31%
Other Local Sources	(97,034)	(93,008)	(4,026)	96%	(100,000)	30,845	(130,845)	-31%
State Equalization	27,538,628	7,898,756	19,639,872	29%	26,000,000	8,905,180	17,094,820	34%
State Categorical	7,063,170	2,060,823	5,002,347	29%	7,317,007	1,342,695	5,974,312	18%
Federal Revenue	3,603,698	3,603,698	-	100%	3,000,000	2,814,041	185,959	94%
Miscellaneous	679,445	229,199	450,246	34%	664,000	237,626	426,374	36%
Total Revenues	73,473,870	14,480,964	58,992,906	20%	79,771,007	14,088,747	65,682,260	18%
Total Available Resources	94,113,929	14,480,964	79,632,965	15%	99,667,841	14,088,747	85,579,094	14%
Expenditures								
Employee Salaries	43,183,850	12,717,356	30,466,494	29%	45,927,000	12,383,033	33,543,967	27%
Employee Benefits	13,223,939	3,834,142	9,389,797	29%	13,976,121	3,712,316	10,263,805	27%
Purchased Services	10,716,199	1,410,194	9,306,005	13%	11,583,610	2,321,477	9,262,133	20%
Supplies & Materials	4,562,324	851,264	3,711,060	19%	4,854,452	1,227,452	3,627,000	25%
Property	148,174	31,910	116,264	22%	128,750	28,925	99,825	22%
Other - Expenditures	431,526	65,961	365,565	15%	1,107,506	17,687	1,089,819	2%
Other - School to Work	240,000	57,680	182,320	24%	240,000	86,363	153,637	36%
Total Expenditures	72,506,012	18,968,507	53,537,505	26%	77,817,439	19,777,253	58,040,186	25%
Transfers								
Transfer to COP Fund	488,000	-	488,000	0%	375,000	-	375,000	0%
Transfer to Capital Reserve Fund	2,550,000	-	2,550,000.00	0%	3,500,000	-	3,500,000.00	0%
Total Transfers and Allocations	3,038,000	-	3,038,000	0%	3,875,000	-	3,875,000	0%
Total Expenditures and Transfers	75,544,012	18,968,507	56,575,505	25%	81,692,439	19,777,253	61,915,186	24%
Reserves Designated								
TABOR Reserve	2,741,182				2,450,773			
ENDING FUND BALANCE	\$ 15,828,735	\$ (4,487,543)	\$ 23,057,460	-28%	\$ 15,524,629	\$ (5,688,506)	\$ 23,663,908	-37%

2nd Quarter Financials

Nutrition Service Fund

For Period Ending December 31, 2024

(Unaudited - Pre-close)

	Prior Year Fiscal Year 2023-2024				Current Year Fiscal Year 2024-2025			
	Budget	Actuals	As Compared to Budget		Budget	Actuals	As Compared to Budget	
BEGINNING FUND BALANCE	503,719	-	503,719.00	0%	300,000	-	300,000.00	0%
Revenues								
State Revenue	25,620	190,912	(165,292)	745%	701,389	37,950	663,439	5%
Federal Revenue	3,801,957	1,722,801	2,079,156	45%	2,687,691	987,842	1,699,849	37%
Transfer In from General Fund	-	-	-	-	-	-	-	-
Miscellaneous	14,068	5,274	8,794	37%	13,215	19,783	(6,568)	150%
Total Revenues	3,841,645	1,918,987	1,922,658	50%	3,402,295	1,045,575	2,356,720	31%
Total Available Resources	4,345,364	1,918,987	2,426,377	44%	3,702,295	1,045,575	2,656,720	28%
Expenditures								
Employee Salaries	1,511,196	444,548	1,066,648	29%	1,719,868	481,355	1,238,513	28%
Employee Benefits	488,150	144,648	343,502	30%	325,538	154,836	170,702	48%
Purchased Services	74,740	3,269	71,471	4%	20,500	24,786	(4,286)	121%
Supplies & Materials	1,879,554	368,996	1,510,558	20%	1,449,500	567,679	881,821	39%
Property	-	-	-	-	-	-	-	-
Other - Expenditures	391,724	6	391,718	0%	186,889	-	186,889	0%
Total Expenditures	4,345,364	961,467	3,383,897	22%	3,702,295	1,228,656	2,473,639	33%
Excess of Revenue over Expenditures (Over/Under)	-	957,520	(957,520)	-	-	(183,081)	183,081	-

2nd Quarter Financials
Government Designated Grants Fund

For Period Ending December 31, 2024

(Unaudited - Pre-close)

	Prior Year Fiscal Year 2023-2024				Current Year Fiscal Year 2024-2025			
	Budget	Actuals	As Compared to Budget		Budget	Actuals	As Compared to Budget	
BEGINNING FUND BALANCE	-	-	-	-	-	-	-	-
Revenues								
State Revenue	2,523,995	944,007	1,579,988	37%	1,394,023	874,435	519,588	63%
Federal Revenue	13,640,795	6,968,692	6,672,103	51%	7,053,506	2,002,379	5,051,127	28%
Transfer In from General Fund	-	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	4,793	(4,793)	-
Total Revenues	16,164,790	7,912,699	8,252,091	49%	8,447,529	2,881,607	5,565,922	34%
Total Available Resources	16,164,790	7,912,699	8,252,091	49%	8,447,529	2,881,607	5,565,922	34%
Expenditures								
Employee Salaries	7,233,189	2,396,864	4,836,325	33%	2,330,284	662,896	1,667,388	28%
Employee Benefits	1,242,906	269,513	973,393	22%	818,983	204,338	614,645	25%
Purchased Services	5,482,672	967,577	4,515,095	18%	4,950,945	950,670	4,000,275	19%
Supplies & Materials	524,918	6,013	518,905	1%	129,127	33,297	95,830	26%
Property	318,552	208,401	110,151	65%	3,000	10,074	(7,074)	336%
Other - Expenditures	1,362,553	3,500	1,359,053	0%	215,190	98,141	117,049	46%
Total Expenditures	16,164,790	3,851,868	12,312,922	24%	8,447,529	1,959,416	6,488,113	23%
Excess of Revenue over Expenditures (Over/Under)	-	4,060,831	(4,060,831)	-	-	922,191	(922,191)	-

2nd Quarter Financials

Pupil Activity Fund

For Period Ending December 31, 2024

(Unaudited - Pre-close)

	Prior Year Fiscal Year 2023-2024				Current Year Fiscal Year 2024-2025			
	Budget	Actuals	As Compared to Budget		Budget	Actuals	As Compared to Budget	
BEGINNING FUND BALANCE	274,778.00	-	274,778.00	0%	239,501.00	-	239,501.00	0%
Revenues								
Local Revenue	350,000	128,633	221,367	37%	283,589	150,268	133,321	53%
Transfer In from General Fund	-	-	-	-	-	-	-	-
Total Revenues	350,000	128,633	221,367	37%	283,589	150,268	133,321	53%
Total Available Resources	624,778	128,633	496,145	21%	523,090	150,268	372,822	29%
Expenditures								
Employee Salaries	2,486	1,326	1,160	53%	234	-	234	0%
Employee Benefits	20	28	(8)	140%	35	-	35	0%
Purchased Services	-	-	-	-	2,423	2,695	(272)	111%
Supplies & Materials	311,272	79,639	231,633	26%	256,738	104,313	152,425	41%
Property	-	-	-	-	-	-	-	-
Other - Expenditures	311,000	1,842	309,158	1%	263,660	-	263,660	0%
Total Expenditures	624,778	82,835	541,943	13%	523,090	107,008	416,082	20%
Excess of Revenue over Expenditures (Over/Under)	-	45,798	(45,798)	-	-	43,260	(43,260)	-

2nd Quarter Financials
Bond Redemption Fund

For Period Ending December 31, 2024

(Unaudited - Pre-close)

	Prior Year Fiscal Year 2023-2024				Current Year Fiscal Year 2024-2025			
	Budget	Actuals	As Compared to Budget		Budget	Actuals	As Compared to Budget	
FUND BALANCE, BEGINNING OF THE YEAR	7,511,497	-	7,511,497	-	7,649,822	-	7,649,822	0%
Revenues								
Local Property Tax	6,159,228	22,648	6,136,580	0%	7,489,427	34,911	7,454,516	0%
Interest Income	184,000	83,597	100,403	45%	150,000	95,003	54,997	63%
Other Local Revenue	-	-	-	-	-	-	-	-
Bond Proceed/Refunding	-	-	-	-	-	-	-	-
Total Revenues	6,343,228	106,245	6,236,983	2%	7,639,427	129,914	7,509,513	2%
Total Available Resources	13,854,725	106,245	13,748,480	1%	15,289,249	129,914	15,159,335	1%
Expenditures								
Purchased Services	10,600	4,934	5,666	47%	20,000	5,969	14,031	30%
Supplies & Materials	-	-	-	-	-	-	-	-
Property	-	-	-	-	-	-	-	-
Other - Expenditures	8,419,125	440,946	7,978,179	5%	9,804,249	328,356	9,475,893	3%
Other Uses of Funds - Principal	5,425,000	5,425,000	-	100%	5,465,000	5,465,000	-	100%
Total Expenditures	13,854,725	5,870,880	7,983,845	42%	15,289,249	5,799,325	9,489,924	38%
Excess of Revenue over Expenditures (Over/Under)	-	(5,764,635)	5,764,635	-	-	(5,669,411)	5,669,411	-

2nd Quarter Financials
Non-Voter Approved Debt Fund

For Period Ending December 31, 2024

(Unaudited - Pre-close)

	Prior Year Fiscal Year 2023-2024				Current Year Fiscal Year 2024-2025			
	Budget	Actuals	As Compared to Budget		Budget	Actuals	As Compared to Budget	
FUND BALANCE, BEGINNING OF THE YEAR	113	-	113	-	112,445	-	112,445	0%
Revenues								
Local Revenue	-	-	-	-	-	-	-	-
Transfer from General Fund	488,000	-	488,000	0%	375,000	-	375,000	0%
Total Revenues	488,000	-	488,000	0%	375,000	-	375,000	0%
Total Available Resources	488,113	-	488,113	0%	487,445	-	487,445	0%
Expenditures								
Purchased Services	2,500	-	2,500	0%	2,600	2,500	100	96%
Supplies & Materials	-	-	-	-	-	-	-	-
Property	-	-	-	-	-	-	-	-
Other - Interest	219,531	112,072	107,459	51%	208,404	106,893	101,511	51%
Other Uses of Funds - Principal	266,082	266,082	-	100%	276,441	276,441	-	100%
Total Expenditures	488,113	378,154	109,959	77%	487,445	385,834	101,611	79%
Excess of Revenue over Expenditures (Over/Under)	-	(378,154)	378,154	-	-	(385,834)	385,834	-

2nd Quarter Financials

Capital Reserve Fund

For Period Ending December 31, 2024

(Unaudited - Pre-close)

	Prior Year Fiscal Year 2023-2024				Current Year Fiscal Year 2024-2025			
	Budget	Actuals	As Compared to Budget		Budget	Actuals	As Compared to Budget	
FUND BALANCE, BEGINNING OF THE YEAR	59,330	-	59,330	-	59,331	-	59,331	0%
Revenues								
Local Revenue	50,000	-	50,000	0%	-	-	-	-
Transfer from General Fund	2,550,000	-	2,550,000	0%	3,500,000	-	3,500,000	0%
Total Revenues	2,600,000	-	2,600,000	0%	3,500,000	-	3,500,000	0%
Total Available Resources	2,659,330	-	2,659,330	0%	3,559,331	-	3,559,331	0%
Expenditures								
Employee Salaries	-	-	-	-	-	-	-	-
Employee Benefits	-	-	-	-	-	-	-	-
Purchased Services	1,446,608	70,702	1,375,906	5%	15,000	(569,987)	584,987	-3800%
Supplies & Materials	-	-	-	-	-	-	-	-
Property	714,104	147,993	566,111	21%	761,578	23,391	738,187	3%
Other - Interest	191,076	1,558	189,518	1%	2,483,388	-	2,483,388	0%
Other Uses of Funds - Principal	307,542	37,644	269,898	12%	299,365	-	299,365	0%
Total Expenditures	2,659,330	257,897	2,401,433	10%	3,559,331	(546,596)	4,105,927	-15%
Excess of Revenue over Expenditures (Over/Under)	-	(257,897)	257,897	-	-	546,596	(546,596)	-

2nd Quarter Financials

General Fund - Schools

For Period Ending December 31, 2024

(Unaudited - Pre-close)

	Prior Year Fiscal Year 2023-2024				Current Year Fiscal Year 2024-2025			
	Budget	Actuals	As Compared to Budget		Budget	Actuals	As Compared to Budget	
Expenditures								
Alsop Elementary								
Employee Salaries	2,470,160	849,139	1,621,021	34%	2,999,820	887,929	2,111,891	30%
Employee Benefits	848,616	272,599	576,017	32%	972,272	276,776	695,496	28%
Purchased Services	114,644	6,904	107,740	6%	96,584	36,716	59,868	38%
Supplies & Materials	139,437	34,142	105,295	24%	137,490	41,090	96,400	30%
Property	7,750	-	7,750	0%	7,250	-	7,250	0%
Other Expenditures	3,900	576	3,324	15%	3,900	2,269	1,631	58%
Alsop - Total Expenditures	3,584,507	1,163,360	2,421,147	32%	4,217,316	1,244,780	2,972,536	30%
Central Elementary								
Employee Salaries	2,386,309	675,863	1,710,446	28%	2,551,255	690,123	1,861,132	27%
Employee Benefits	695,954	200,757	495,197	29%	758,529	192,053	566,476	25%
Purchased Services	111,698	9,556	102,142	9%	90,382	32,533	57,849	36%
Supplies & Materials	170,781	30,999	139,782	18%	128,367	31,291	97,076	24%
Property	250	-	250	0%	250	-	250	0%
Other Expenditures	5,086	1,031	4,055	20%	7,400	1,491	5,909	20%
Central - Total Expenditures	3,370,078	918,206	2,451,872	27%	3,536,183	947,491	2,588,692	27%
Dupont Elementary								
Employee Salaries	2,368,374	728,968	1,639,406	31%	2,406,726	824,237	1,582,489	34%
Employee Benefits	704,833	217,576	487,257	31%	716,610	239,212	477,398	33%
Purchased Services	187,611	16,947	170,664	9%	142,287	28,243	114,044	20%
Supplies & Materials	156,671	29,741	126,930	19%	123,885	30,634	93,251	25%
Property	-	-	-	-	250	-	250	0%
Other Expenditures	7,640	2,841	4,799	37%	6,340	1,425	4,915	22%
Dupont - Total Expenditures	3,425,129	996,073	2,429,056	29%	3,396,098	1,123,751	2,272,347	33%
Kemp Elementary								
Employee Salaries	2,583,363	807,377	1,775,986	31%	2,717,757	816,316	1,901,441	30%
Employee Benefits	796,131	243,265	552,866	31%	819,883	234,624	585,259	29%
Purchased Services	99,174	13,979	85,195	14%	105,571	31,327	74,244	30%
Supplies & Materials	146,646	36,568	110,078	25%	125,301	25,067	100,234	20%
Property	250	170	80	68%	4,250	180	4,070	4%
Other Expenditures	8,600	1,744	6,856	20%	11,400	1,605	9,795	14%
Kemp - Total Expenditures	3,634,164	1,103,103	2,531,061	30%	3,784,162	1,109,119	2,675,043	29%

2nd Quarter Financials

General Fund - Schools

For Period Ending December 31, 2024

(Unaudited - Pre-close)

	Prior Year Fiscal Year 2023-2024				Current Year Fiscal Year 2024-2025			
	Budget	Actuals	As Compared to Budget		Budget	Actuals	As Compared to Budget	
Expenditures								
Monaco Elementary								
Employee Salaries	2,144,538	741,156	1,403,382	35%	2,654,984	760,623	1,894,361	29%
Employee Benefits	692,594	231,961	460,633	33%	837,720	233,274	604,446	28%
Purchased Services	71,503	7,863	63,640	11%	85,236	17,812	67,424	21%
Supplies & Materials	146,951	19,050	127,901	13%	119,310	28,352	90,958	24%
Property	2,750	-	2,750	0%	2,750	-	2,750	0%
Other Expenditures	5,906	1,770	4,136	30%	6,470	1,674	4,796	26%
Monaco - Total Expenditures	3,064,242	1,001,800	2,062,442	33%	3,706,470	1,041,735	2,664,735	28%
Rosehill Elementary								
Employee Salaries	2,090,579	637,275	1,453,304	30%	2,120,403	606,145	1,514,258	29%
Employee Benefits	631,088	188,356	442,732	30%	673,137	189,616	483,521	28%
Purchased Services	136,165	15,585	120,580	11%	119,549	43,203	76,346	36%
Supplies & Materials	129,218	28,015	101,203	22%	114,673	30,066	84,607	26%
Property	250	-	250	0%	250	-	250	0%
Other Expenditures	7,900	(146)	8,046	-2%	3,200	1,520	1,680	48%
Rosehill - Total Expenditures	2,995,200	869,085	2,126,115	29%	3,031,212	870,550	2,160,662	29%
Sanville Elementary								
Employee Salaries	521,505	178,175	343,330	34%	307,371	38,219	269,152	12%
Employee Benefits	171,830	57,907	113,923	34%	98,049	13,057	84,992	13%
Purchased Services	19,534	2,110	17,424	11%	13,840	3,559	10,281	26%
Supplies & Materials	29,407	3,491	25,916	12%	8,639	4,269	4,370	49%
Property	250	-	250	0%	-	-	-	-
Other Expenditures	600	-	600	0%	-	1,254	(1,254)	-
Sanville - Total Expenditures	743,126	241,683	501,443	33%	427,899	60,358	367,541	14%
STARS Elementary								
Employee Salaries	741,450	214,588	526,862	29%	761,187	263,540	497,647	35%
Employee Benefits	268,496	74,129	194,367	28%	269,559	83,871	185,688	31%
Purchased Services	71,927	8,733	63,194	12%	75,986	17,968	58,018	24%
Supplies & Materials	44,927	13,940	30,987	31%	65,032	7,953	57,079	12%
Property	9,000	-	9,000	0%	9,000	-	9,000	0%
Other Expenditures	17,200	825	16,375	5%	14,700	1,516	13,184	10%
STARS - Total Expenditures	1,153,000	312,215	840,785	27%	1,195,464	374,848	820,616	31%

2nd Quarter Financials

General Fund - Schools

For Period Ending December 31, 2024

(Unaudited - Pre-close)

Expenditures	Prior Year Fiscal Year 2023-2024				Current Year Fiscal Year 2024-2025			
	Budget	Actuals	As Compared to Budget		Budget	Actuals	As Compared to Budget	
Adams City Middle School								
Employee Salaries	3,098,590	987,278	2,111,312	32%	3,290,053	775,942	2,514,111	24%
Employee Benefits	881,528	264,029	617,499	30%	907,822	184,649	723,173	20%
Purchased Services	115,794	16,915	98,879	15%	127,424	42,877	84,547	34%
Supplies & Materials	195,500	26,502	168,998	14%	146,671	20,077	126,594	14%
Property	2,000	-	2,000	0%	-	829	(829)	-
Other Expenditures	17,350	3,265	14,085	19%	7,510	4,475	3,035	60%
Adams City Middle School - Total Expenditures	4,310,762	1,297,989	3,012,773	30%	4,479,480	1,028,849	3,450,631	23%
Kearney Middle School								
Employee Salaries	3,326,348	1,028,501	2,297,847	31%	3,577,109	855,740	2,721,369	24%
Employee Benefits	994,777	305,446	689,331	31%	1,063,568	252,931	810,637	24%
Purchased Services	239,129	29,520	209,609	12%	200,102	49,344	150,758	25%
Supplies & Materials	228,878	34,539	194,339	15%	139,700	54,265	85,435	39%
Property	8,000	-	8,000	0%	3,500	-	3,500	0%
Other Expenditures	23,400	4,770	18,630	20%	9,895	5,590	4,305	56%
Kearney Middle School - Total Expenditures	4,820,532	1,402,776	3,417,756	29%	4,993,874	1,217,870	3,776,004	24%
Adams City High School								
Employee Salaries	7,367,091	2,249,994	5,117,097	31%	7,844,197	2,322,512	5,521,685	30%
Employee Benefits	2,191,033	663,320	1,527,713	30%	2,346,089	639,659	1,706,430	27%
Purchased Services	861,176	144,000	717,176	17%	704,823	243,165	461,658	35%
Supplies & Materials	904,838	135,980	768,858	15%	813,302	144,801	668,501	18%
Property	46,800	13,062	33,738	28%	45,000	10,922	34,078	24%
Other Expenditures	107,100	20,635	86,465	19%	89,700	24,593	65,107	27%
Adams City High School - Total Expenditures	11,478,038	3,226,991	8,251,047	28%	11,843,111	3,385,652	8,457,459	29%
Lester Arnold High School								
Employee Salaries	1,677,840	477,179	1,200,661	28%	1,547,956	441,163	1,106,793	28%
Employee Benefits	535,946	150,961	384,985	28%	491,826	147,730	344,096	30%
Purchased Services	73,303	22,088	51,215	30%	58,870	22,996	35,874	39%
Supplies & Materials	110,511	12,882	97,629	12%	90,689	21,433	69,256	24%
Property	989	4,519	(3,530)	457%	1,000	-	1,000	0%
Other Expenditures	2,000	392	1,608	20%	2,500	2,258	242	90%
Lester Arnold High School - Total Expenditures	2,400,589	668,021	1,732,568	28%	2,192,841	635,580	1,557,261	29%
Grant Total of School Expenditures	44,979,367	13,201,302	31,778,065	29%	46,804,110	13,040,583	33,763,527	28%