# EITC GUIDE

How to direct the taxes you already owe to our local students!

## LEVERAGE YOUR TAX DOLLARS TO MAKE A BIG IMPACT IN OUR COMMUNITY!



## Determine your annual PA state income tax liability

Your PA state income tax liability can be found on line 12 of your PA-40 form.

#### Sign the pledge form

When you have an estimate of your current year's PA state income tax liability, you can fill out the pledge form with the amount of your contribution. This form is a request to receive the tax credit award.

### Receive your DocuSign Email and mail your check

Once your request is approved for the tax credit, you will receive a DocuSign from BLOCS to complete your final form. Once notified, you can mail in your pledged amount.

## Receive 90% credit on your PA tax liability via a K-1

After your contribution is made, your K-1 tax form will be sent to you to file with your taxes. This form will provide you with the 90% tax credit for the contribution you made.

One of the most crucial funding sources of financial aid for students comes from The Educational Improvement Tax Credit (EITC) Program. This program allows businesses and individuals to direct their PA state income taxes to students instead of sending those tax dollars to Harrisburg.

It is a simple and easy process that will turn the tax dollars that you already owe into scholarships and financial aid. When you make an EITC contribution, your tax dollars make a difference in your community.

#### **Example:**

Contribution Chec \$5,000	x School Receives \$5,000	You receive 90% credit \$4,500
	Contribution turns into \$9,500	

814.419.5505

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