Bond Oversight Committee Report

May 10, 2023



Topics

01

Bond Cost Projection Updates

02

2017 Bond Projects

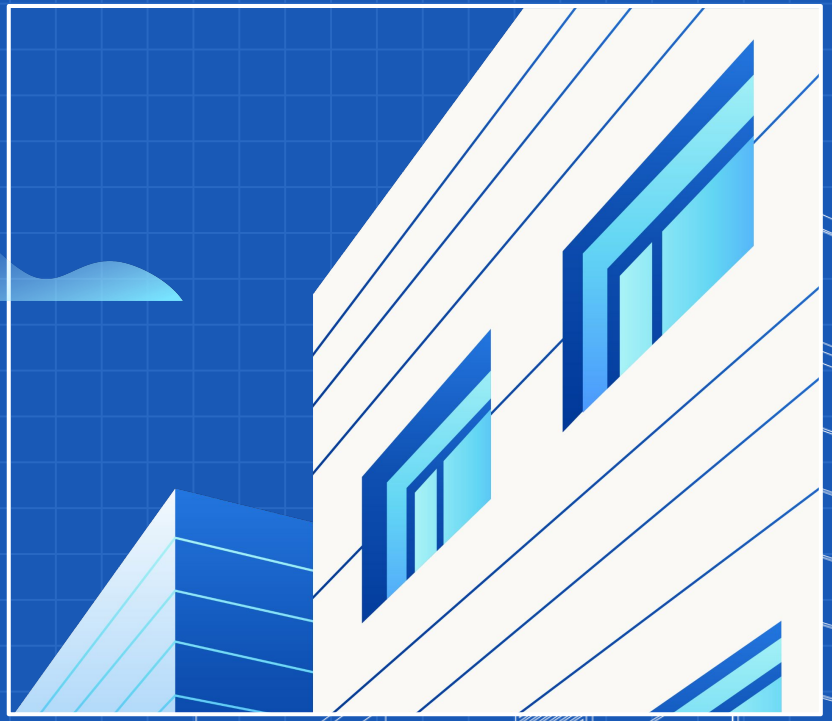
03

2022 Bond Projects

04

Board Items for Approval

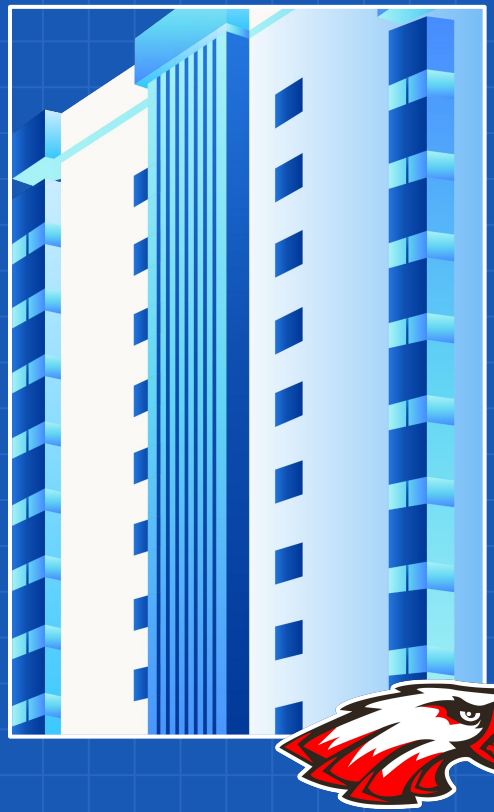
01



Bond Cost Update

2017 Bond Budget Update

Bond Expenses Summary	Original Bond Plan	Adjustment	Updated Bond Plan	Cost to Complete	Over/(Under) Updated Estimate
High School Addition	7,200,000	-1,714,566	5,485,434	5,485,434	$ -
High School Renovations	6,400,000	-789,344	5,597,367	5,577,481	$ (19,886.00)
Hilltop Renovations	1,000,000	-147,773	852,227	838,115	$ (14,112.00)
Intermediate Renovations	4,100,000		4,100,000	7,456,842	$ 3,356,842.31
Argyle West Elementary	32,550,000	-4,523,270	28,039,496	28,039,496	$ -
High School Phase II	65,850,000	5,080,163	70,930,163	68,535,709	$ (2,394,454.00)
Elementary #3	35,900,000	-827,590	35,020,183	31,996,720	$ (3,023,463.00)
Administration Building	5,000,000	817,554	5,817,554	5,793,066	$ (24,487.60)
Transportation Center	4,000,000		4,000,000	4,583,144	$ 583,144.00
Technology	3,000,000		3,000,000	3,000,000	$ -
New Buses	1,000,000		1,000,000	1,000,803	$ 803.00
HVAC & Lighting Controls	-	1,832,329	1,832,329	1,832,329	$ -
Crisis Alert System	-	272,497	272,497	272,497	$ -
Bond Planning	-		52,750	52,750	$ -
AHS Phase 3 Parking Expansion	-		2,476,775	2,476,775	$ 2,476,775.00
Future project	-				$ -
Future project	-				$ -
Unallocated Interest Earnings	-		3,128,714		$ (3,128,714.00)
Total	166,000,000		169,128,714	166,941,162	$ (2,187,552.29)

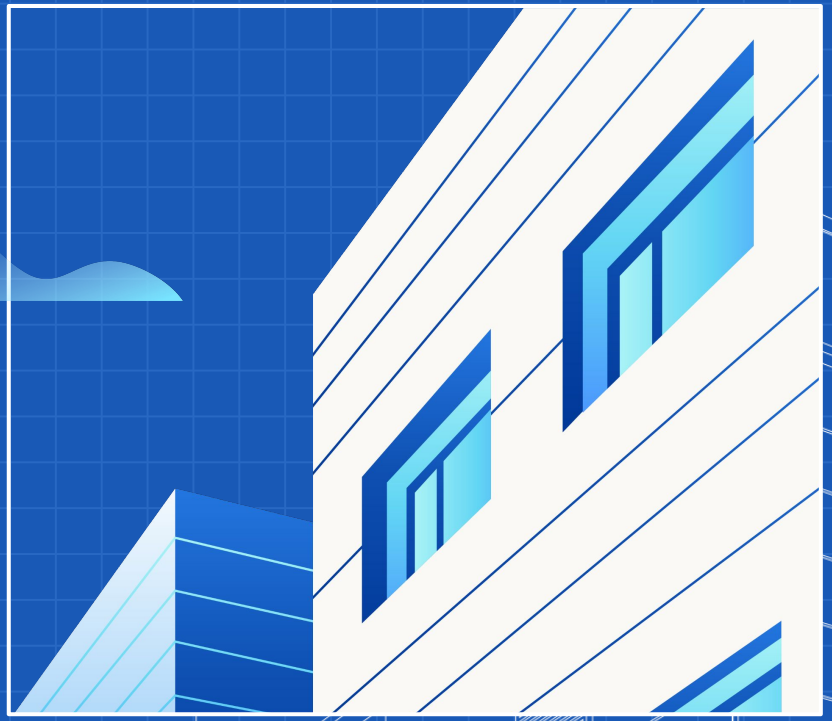


2022 Bond Budget Update

Bond Expenses Summary	Original Bond Plan	Cost to Complete	Over/(Under) Updated Estimate
Elementary #4	39,435,000	47,000,943	$ 7,565,943.00
HS Orchestra Shell	350,000	350,000	$ -
Hilltop Playground	500,000	500,000	$ -
Tech Infrastructure	300,000	300,000	$ -
Busses		4,490,000	$ -
Sale #1	2,000,000		
Sale #3	2,490,000		
Land Acquisition	20,000,000	20,000,000	$ -
Middle School #1		103,520,000	$ -
Design Fees (sale #1)	8,000,000		
Middle School #1 (sale #2)	95,520,000		
Elementary #5	44,515,000	44,515,000	$ -
Furniture Refresh	2,000,000	2,000,000	$ -
Safety and Security updates	1,000,000	1,000,000	$ -
Middle School #2 Design (partial cost only)	4,975,000	4,975,000	$ -
Unallocated Interest Earnings	-		$ (1,779,999.70)
Total Prop A	**221,085,000**	**228,650,943**	**$ 5,785,943.30**
Stadium	26,915,000	26,915,000	$ -
Interest Earnings			$ (742,947.83)
Total Prop B			**$ (742,947.83)**
IAC	19,885,000	19,885,000	$ -
Interest Earnings			$ (548,895.32)
Total Prop C			**$ (548,895.32)**



02

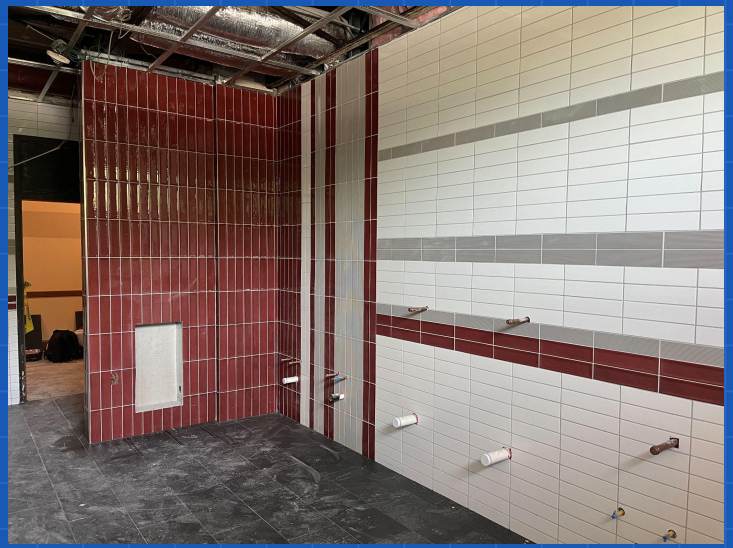


2017 Bond Projects

HS Parking Expansion

- Project complete
- Final Walk through with Town of Flower Mound

Sixth Grade Center Renovation



Restroom tile work ongoing



Sixth Grade Center Renovation

Window replacement ongoing





Sixth Grade Center Renovation







Gyp board installation
New ductwork installed
Painting started

Sixth Grade Center Renovation





New flooring being installed

U/G plumbing installed at kitchen



Transportation Building Renovation





Mezzanine stairs relocated
CMU wall ongoing

Transportation Building Renovation



Interior Framing

U/G sewer installation



Maintenance Building Renovation



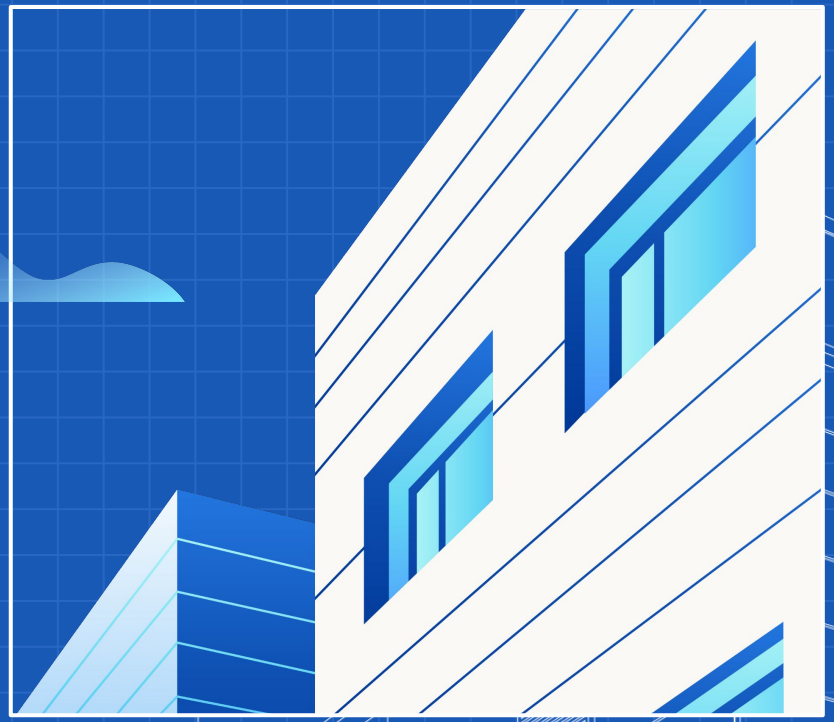




Interior framing
U/G plumbing installed

03

2022 Bond Projects



Elementary School #4

Architectural Renderings





Stadium and IAC

- Two meetings have been held
- Topographic survey to be scheduled
- Site development plan being prepared
- Reduced number of seats

Middle School #1



- Programming meeting has been held
- Site development plan options being prepared
- Shared site with ES #5
- RFQ for Construction Manager being prepared

Elementary School #5

- Board approved Corgan as the architect
- Board approved CMaR as the procurement method
- Site development plan options being prepared
- Shared site with MS #1
- Bonds to fund this project have not been sold yet
- RFQ for Construction Manager being prepared



Miscellaneous Projects

Hilltop Playground

- Install scheduled to begin 6/12





Miscellaneous Projects

HS Orchestra Shell

- Possible installation late August 2023

Verkada Cameras and Access Controls

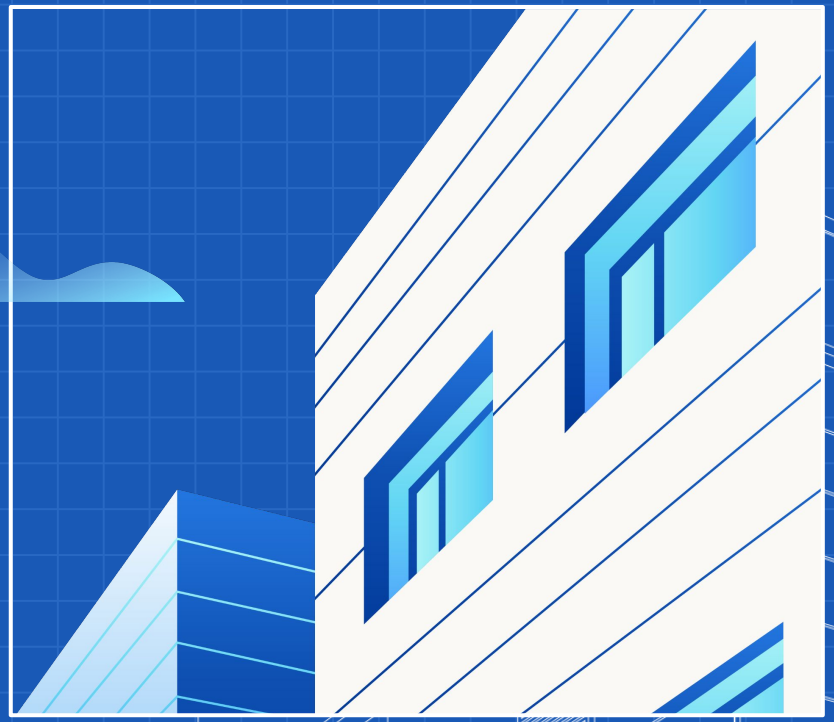
- Cameras installed at MS, Hilltop, and Sixth Grade Center
- Card readers installed at Sixth Grade Center

Land Acquisition

- Discussions with Jack Furst are ongoing

04

Upcoming Decisions



Last Months Board Approvals



- Third party storm shelter review services for ES #4
- Amendment #2 to the ES #4 construction contract
- CMaR procurement method for ES #5
- Corgan as architect for ES #5

Upcoming Board Approval Items



- Plan review, permitting, inspection, etc. services related to the fire lane at the Sixth Grade Center and Access Control projects
- Increase of the construction contract for the Sixth Grade Center for the addition of fire sprinklers for the gymnasium