Bond Oversight Committee Report

June 7, 2023



Topics

01

Bond Cost Projection Updates

02

2017 Bond Projects

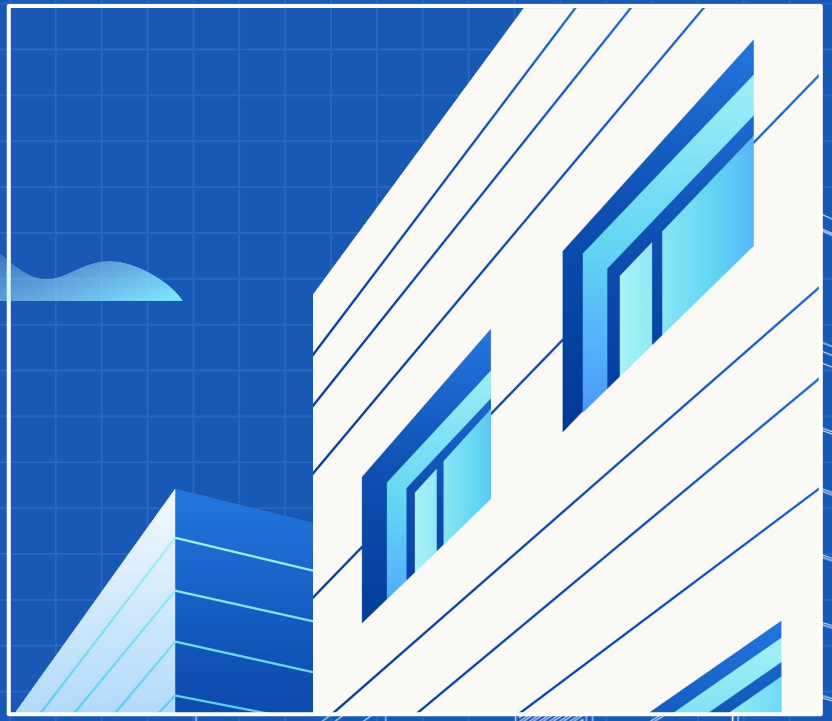
03

2022 Bond Projects

04

Board Items for Approval

01



Bond Cost Update

2017 Bond Budget Update

Bond Expenses Summary	Original Bond Plan	Cost to Complete	Over/(Under) Updated Estimate
Intermediate Renovations	4,100,000	7,456,842	$ 3,356,842.31
Elementary #3	35,900,000	31,612,720	$ (3,407,463.00)
Administration Building	5,000,000	5,566,858	$ (250,696.00)
Transportation Center	4,000,000	4,390,144	$ 390,144.00
AHS Phase 3 Parking Expansion	-	2,437,034	$ 2,437,033.86
Closed Projects	-		$ (2,427,649.00)
Future project	-		$ -
Unallocated Interest Earnings	-		$ (3,188,615.00)
Total	**166,000,000**	**166,098,212**	**$ (3,090,402.83)**

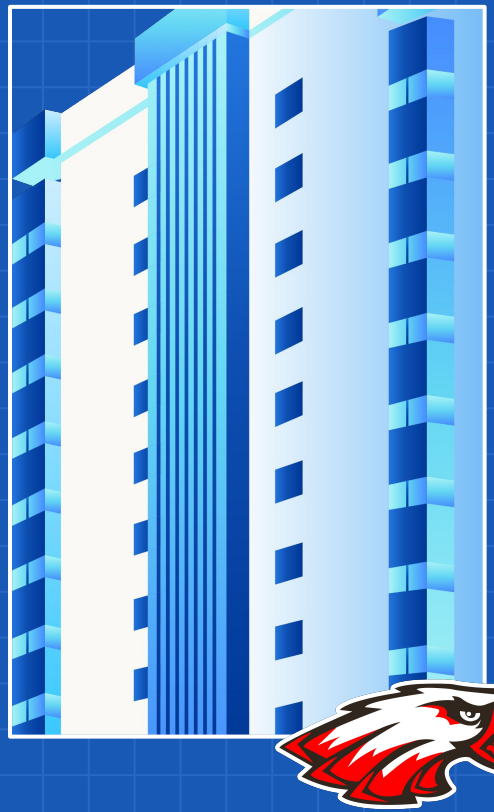
2022 Bond Budget Update - Prop A

Bond Expenses Summary	Original Bond Plan	Cost to Complete	Over/(Under) Updated Estimate
Elementary #4	39,435,000	49,424,130	$ 9,989,130.00
HS Orchestra Shell	350,000	300,000	$ (50,000.00)
Hilltop Playground	500,000	450,000	$ (50,000.00)
Tech Infrastructure	300,000	300,000	$ -
Busses		4,490,000	$ -
Sale #1	2,000,000		
Sale #3	2,490,000		
Land Acquisition	20,000,000	20,000,000	$ -
Middle School #1		103,520,000	$ -
Design Fees (sale #1)	8,000,000		
Middle School #1 (sale #2)	95,520,000		
Elementary #5	44,515,000	44,515,000	$ -
Furniture Refresh	2,000,000	2,000,000	$ -
Safety and Security updates	1,000,000	1,000,000	$ -
Middle School #2 Design (partial cost only)	4,975,000	4,975,000	$ -
Unallocated Interest Earnings	-		$ (1,779,999.70)
Total Prop A	**221,085,000**	**230,974,130**	**$ 8,109,130.30**

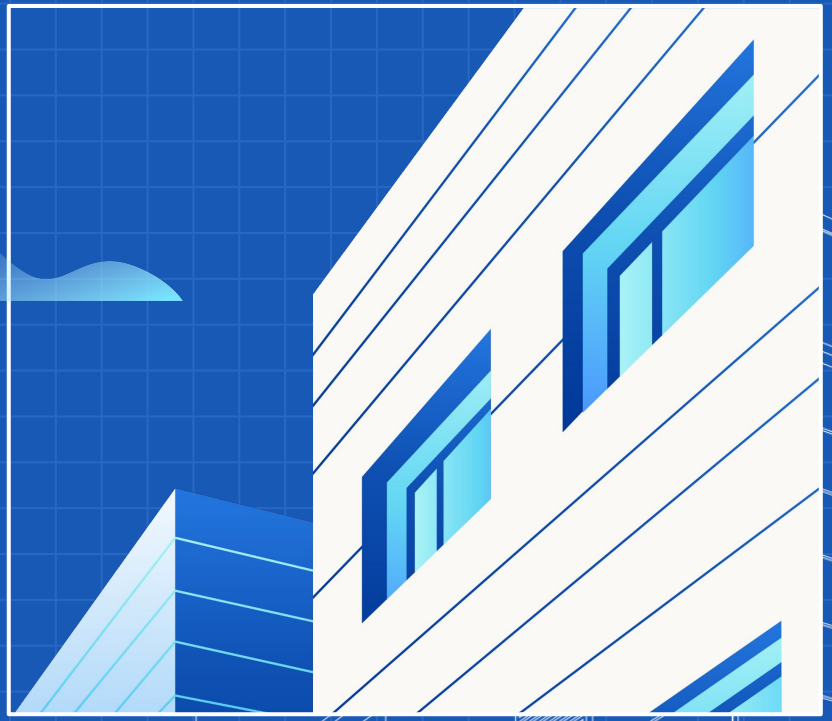


2022 Bond Budget Update - Props B & C

Stadium	26,915,000	26,915,000	$ -
Interest Earnings			$ (742,947.83)
Total Prop B			**$ (742,947.83)**
IAC	19,885,000	19,885,000	$ -
Interest Earnings			$ (548,895.32)
Total Prop C			**$ (548,895.32)**



02



2017 Bond Projects

Sixth Grade Center Renovation



Plumbing fixtures and toilet partitions are installed

New entrance to the cafeteria



Sixth Grade Center Renovation

Exterior sliding glass doors are being replaced

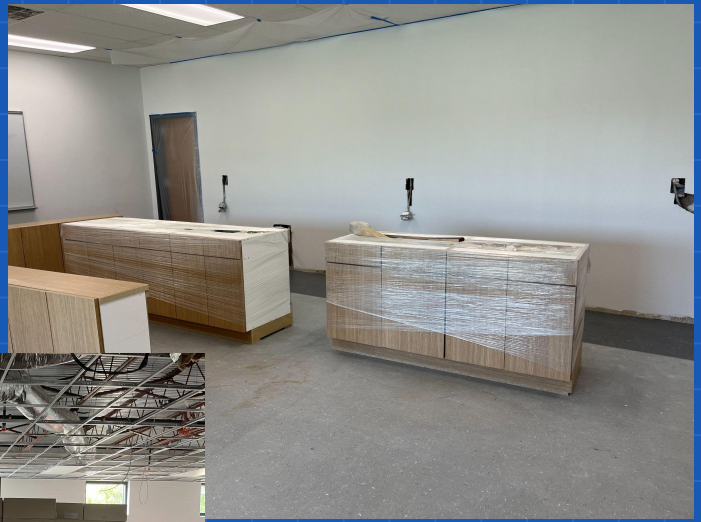




Roof installation is in progress

Sixth Grade Center Renovation







Millwork installation

Ceiling grid installation

Sixth Grade Center Renovation



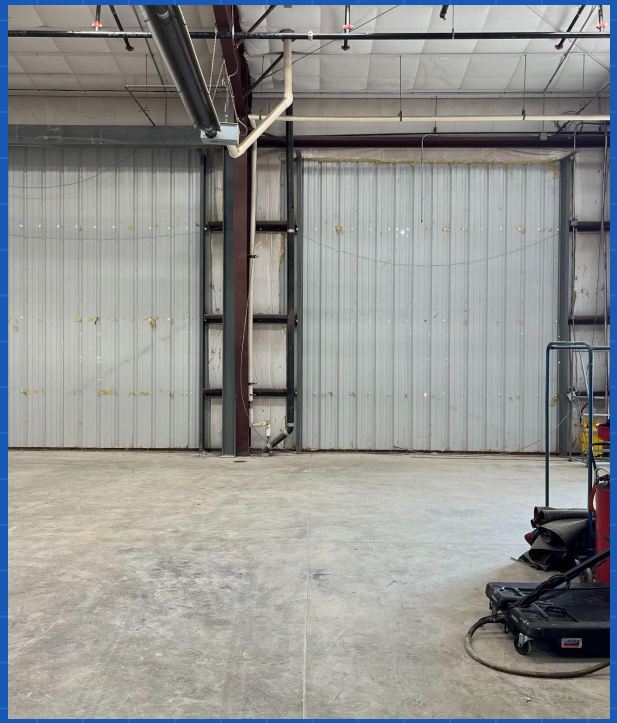


New flooring installed

Ready for concrete pour back



Transportation Building Renovation





Wall framing

Ready for new overhead doors

Transportation Building Renovation



Interior Framing
MEP rough-in

Maintenance Building Renovation



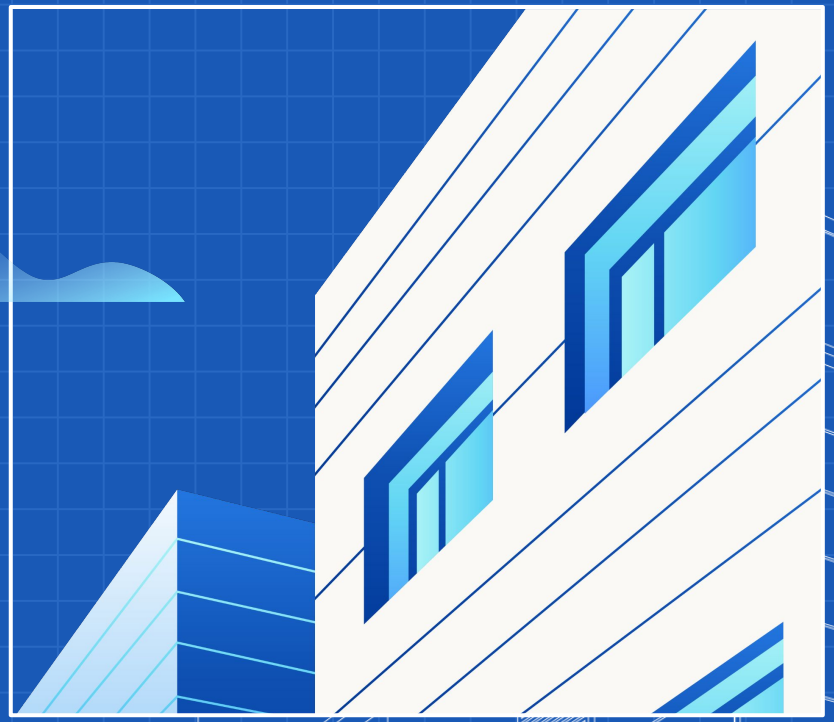
MEP rough-in work is ongoing



Gyp board installation

03

2022 Bond Projects



Elementary School #4

Architectural Renderings





- Working on GMP and cost savings
- Prepared to start earthwork
- Plans in review process at Northlake, Hillwood and Belmont Water Supply

Stadium and IAC

- Meetings scheduled every other week for the next 2 months
- Topographic survey approved in scheduling process
- Site development plan being prepared
- Pressbox and Concession/Restroom building layout in progress

Middle School #1



- Second meeting scheduled this week for continued programming and development
- Site development plan options to be reviewed
- Shared site with ES #5
- RFQ for Construction Manager has been issued

Elementary School #5

- Board approved Corgan as the architect
- Board approved CMaR as the procurement method
- Site development plan options to be reviewed
- Shared site with MS #1
- Bonds to fund this project have not been sold yet
- RFQ for Construction Manager has been issued



Miscellaneous Projects

Hilltop Playground

- Install scheduled to begin 6/12





Miscellaneous Projects

HS Orchestra Shell

- Possible installation late August 2023

Verkada Cameras and Access Controls

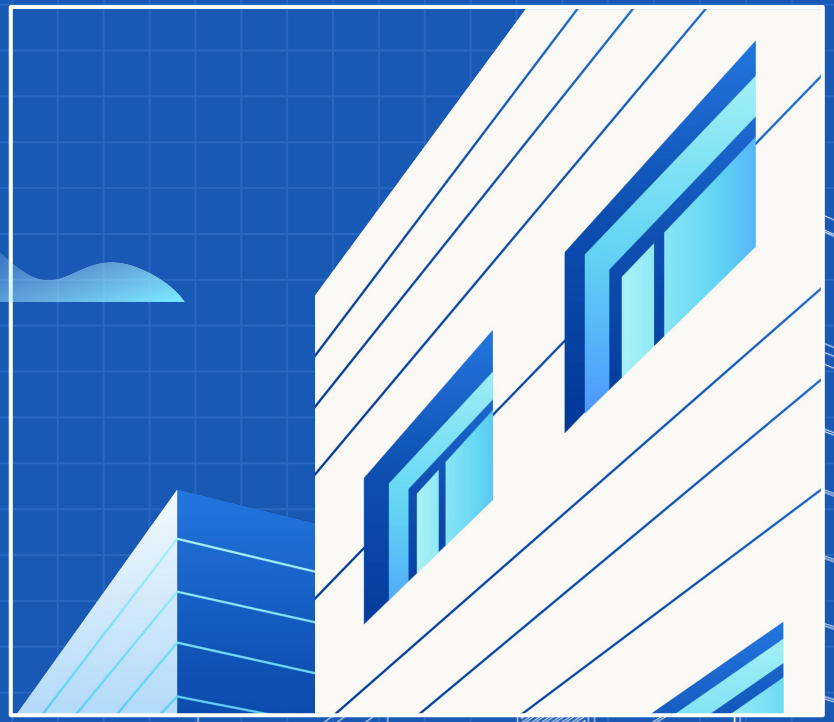
- Cameras installed at all locations except areas still under construction
- Card readers replacement is in progress

Land Acquisition

- Discussions with Jack Furst are ongoing
- Other site locations are under evaluation

04

Upcoming Decisions



Last Months Board Approvals



- Plan review, permitting, inspection, etc. services related to the fire lane at the Sixth Grade Center and Access Control projects
- Increase of the construction contract for the Sixth Grade Center for the addition of fire sprinklers for the gymnasium
- Transportation and Maintenance Building furniture purchase

Upcoming Board Approval Items



- Final change order and project completion of
  - Argyle Administration Building
  - Argyle South Elementary
  - Argyle High School Parking Lot Expansion
- Architectural services contract award
- Materials testing for ES #4
- Argyle ES #4 GMP