Bond Oversight Committee Report

June 5, 2024



Topics

01

Bond Cost Projection Updates

02

2017 Bond Projects

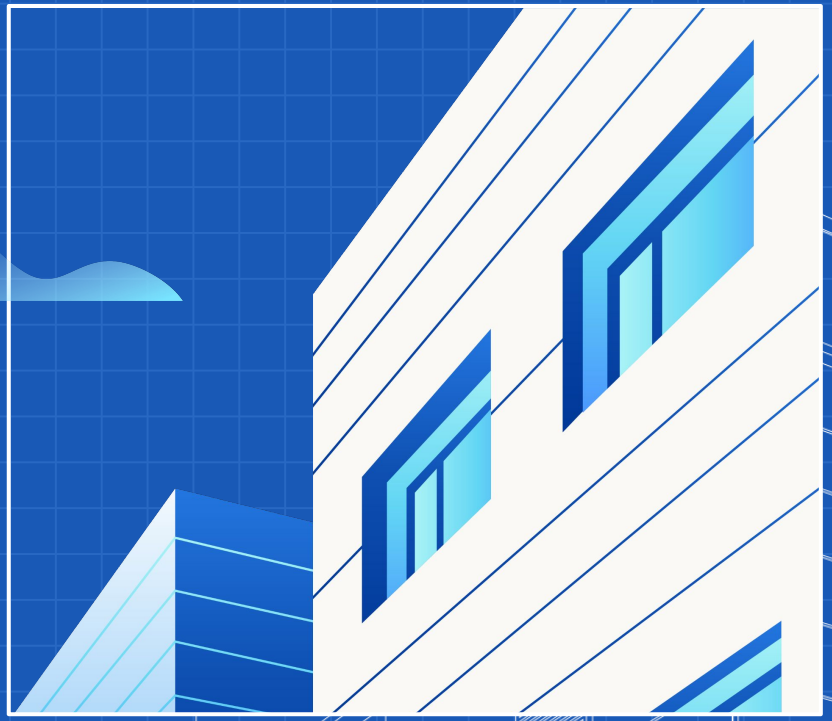
03

2022 Bond Projects

04

Board Decisions

01



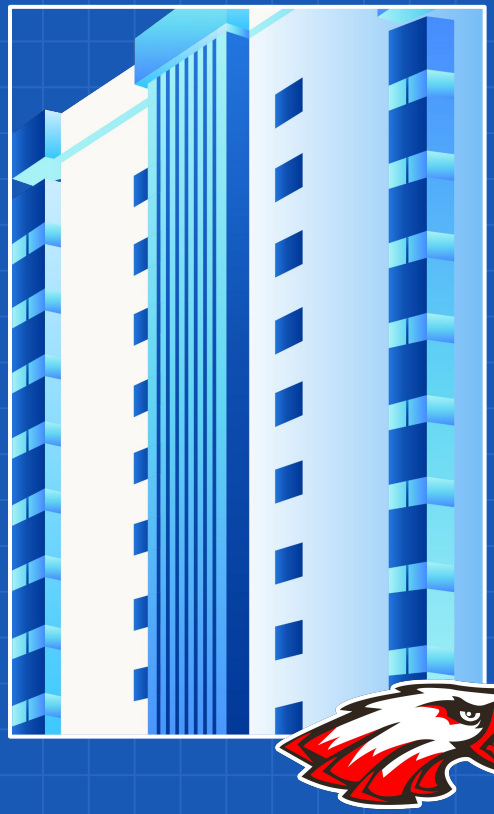
Bond Cost Update

2017 Bond Budget Update

Bond Expenses Summary	Bond Issue #	Original Bond Plan	Adjustment	Updated Bond Plan	Cost to Complete	Over/(Under) Updated Estimate
Intermediate Renovations	#3	4,100,000		4,100,000	6,676,397	$ 2,576,397.31
Elementary #3	#3	35,900,000	-827,590	35,020,183	30,693,781	$ (4,326,402.00)
Administration Building	#2	5,000,000	817,554	5,817,554	5,973,247	$ 155,693.00
Transportation Center	#3	4,000,000		4,000,000	4,383,866	$ 383,866.00
Technology	#2	3,000,000		3,000,000	2,792,907	$ (207,093.00)
AHS Phase 3 Parking Expansion		-		-	2,425,745	$ 2,425,745.00
Closed Projects		$ 114,000,000.00		$ 114,062,263.00	$ 112,683,159.42	$ (1,379,103.58)
Sixth Grade Center Fire Lane		-			1,248,309	$ 1,248,309.00
Hilltop HVAC replacement and irrigation upgrades		-			448,050	$ 448,050.00
Future project		-				$ -
Unallocated Interest Earnings		-		3,432,422		$ (3,432,422.00)
Total		**166,000,000**		**169,432,422**	**167,325,462**	**$ (2,106,960.27)**

2022 Bond Budget Update - Prop A

Bond Expenses Summary	Original Bond Plan	Cost to Complete	Over/(Under) Updated Estimate
Elementary #4	39,435,000	48,897,523	$ 9,462,523.00
HS Orchestra Shell	350,000	282,096	$ (67,903.81)
Hilltop Playground	500,000	354,422	$ (145,578.00)
Tech Infrastructure	300,000	300,000	$ -
Busses	4,490,000	4,490,000	$ -
Land Acquisition	20,000,000	20,000,000	$ -
Middle School #1	103,520,000	102,165,688	$ (1,354,312.00)
Elementary #5	44,515,000	52,898,117	$ 8,383,117.00
Furniture Refresh	2,000,000	2,000,000	$ -
Safety and Security updates	1,000,000	1,000,000	$ -
Gov't Agency Fees			$ 667.00
Middle School #2 Design (partial cost only)	4,975,000	0	$ (4,975,000.00)
Total Prop A (before interest)			**$ 11,303,513.19**
Interest Earnings (through April 2024)	-		$ (8,897,603.00)
Arbitrage rebate(allowance only)			$ 2,669,280.90
Total Prop A	**221,085,000**	**232,387,846**	**$ 5,075,191.09**



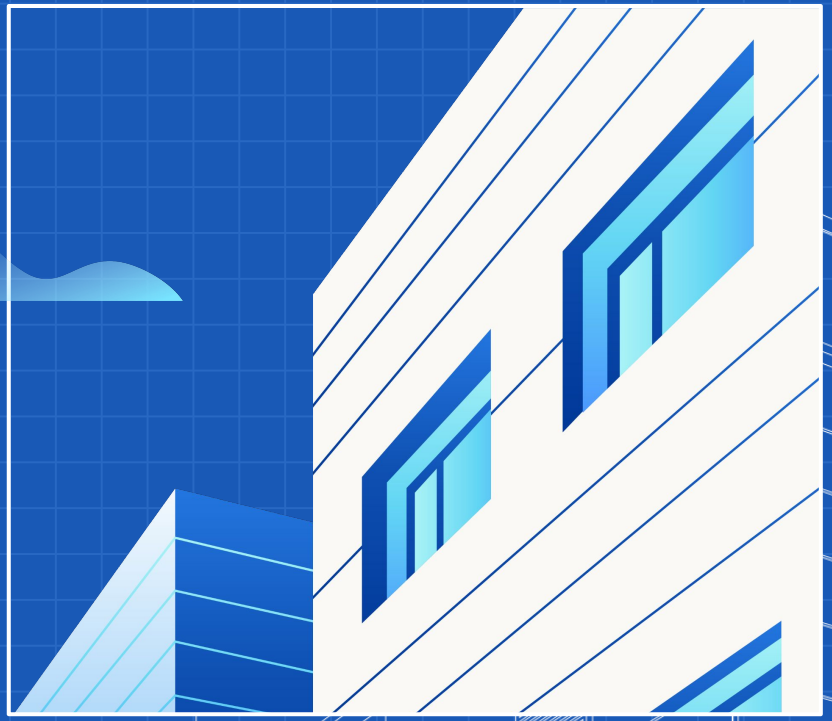
2022 Bond Budget Update - Props B & C

Stadium	26,915,000	28,822,000	$ 1,907,000.00
Interest Earnings (through April 2024)			$ (2,097,917.00)
Arbitrage rebate (allowance only)			$ 629,375.10
Total Prop B			**$ 438,458.10**

IAC	19,885,000	21,185,000	$ 1,300,000.00
Interest Earnings (through April 2024)			$ (1,549,580.00)
Arbitrage rebate(allowance only)			$ 542,353.00
Total Prop C			**$ 292,773.00**



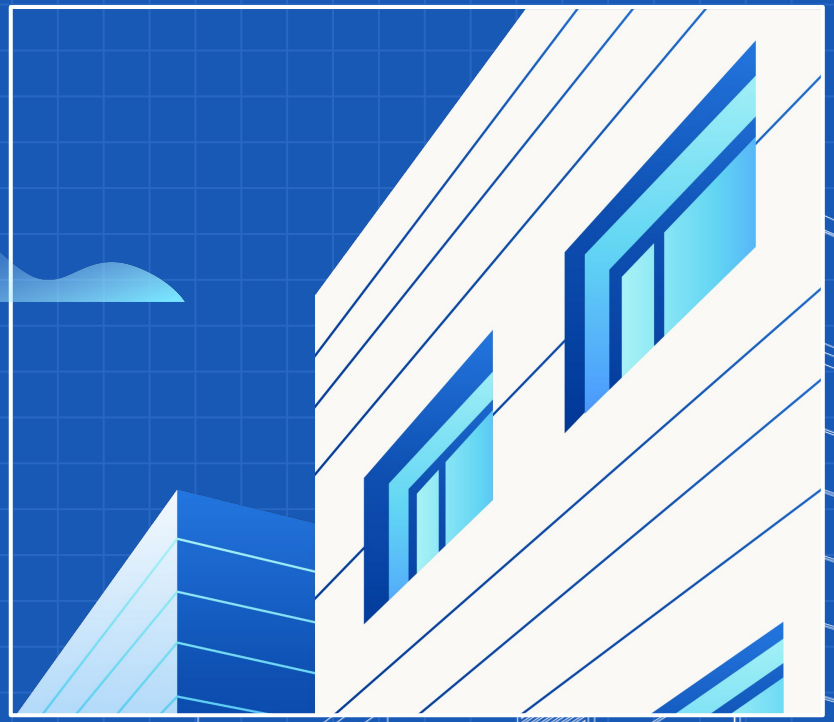
02



2017 Bond Projects

03

2022 Bond Projects



Jane Ruestmann Elementary School

- Architect: Corgan
- Contractor: Pogue Construction
- Contract Method: CMaR
- Start Date: June 2023
- Completion Date: August 2024
- GMP: $ 43,169,370





Jane Ruestmann Elementary School



Jane Ruestmann Elementary School





Aerial Photos - 5/9/2024

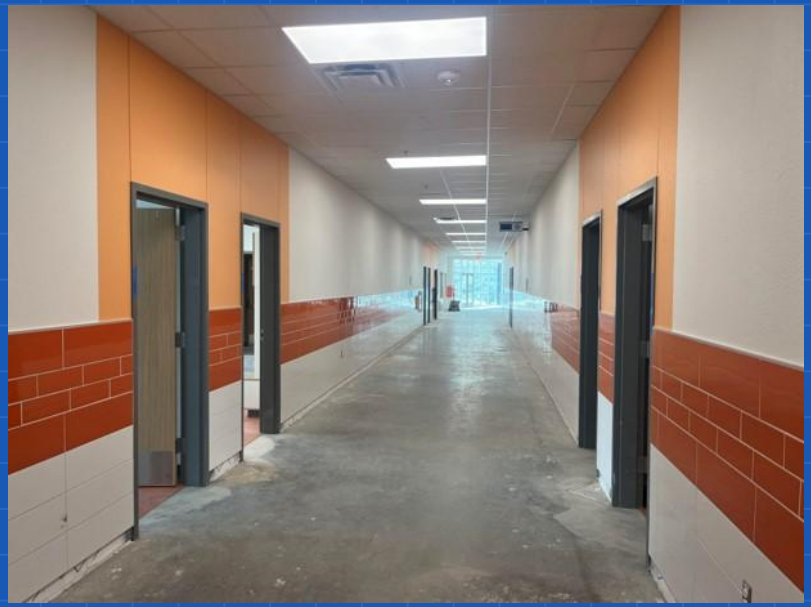
Jane Ruestmann Elementary School





Jane Ruestmann Elementary School





Jane Ruestmann Elementary School





Jane Ruestmann Elementary School

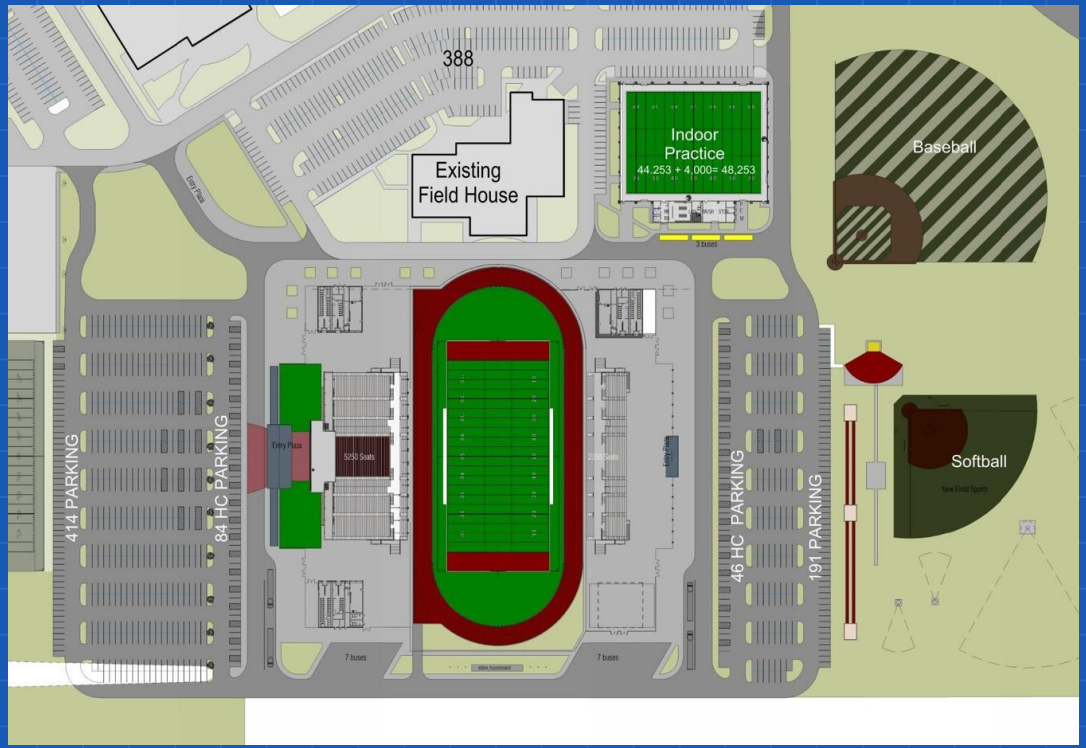


Stadium and IAC

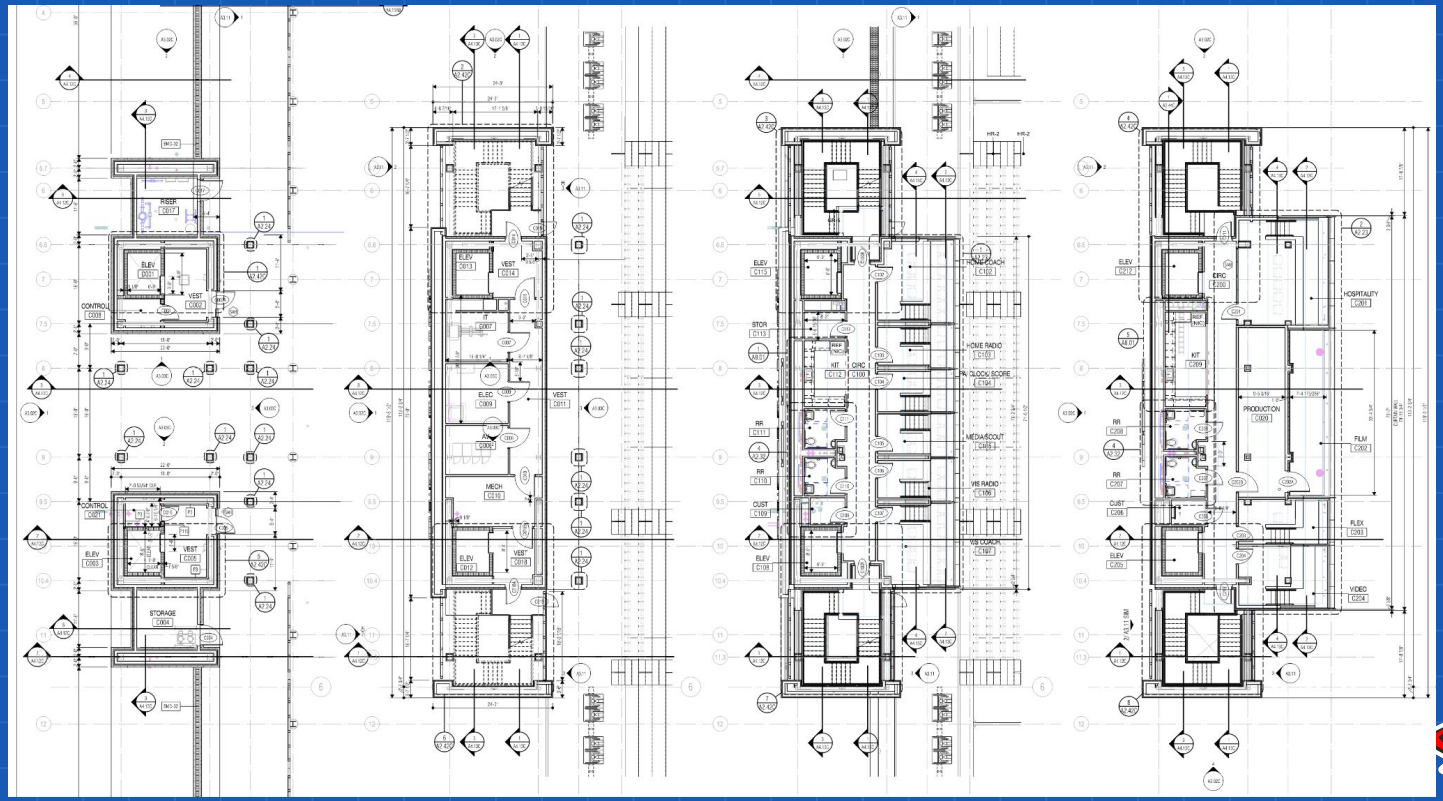


- Architect: VLK Architects
- Contractor: Pogue Construction
- Contract Method: CSP
- Start Date: Summer 2024
- Completion Date: Fall 2025
- Cost: $ 45,823,500

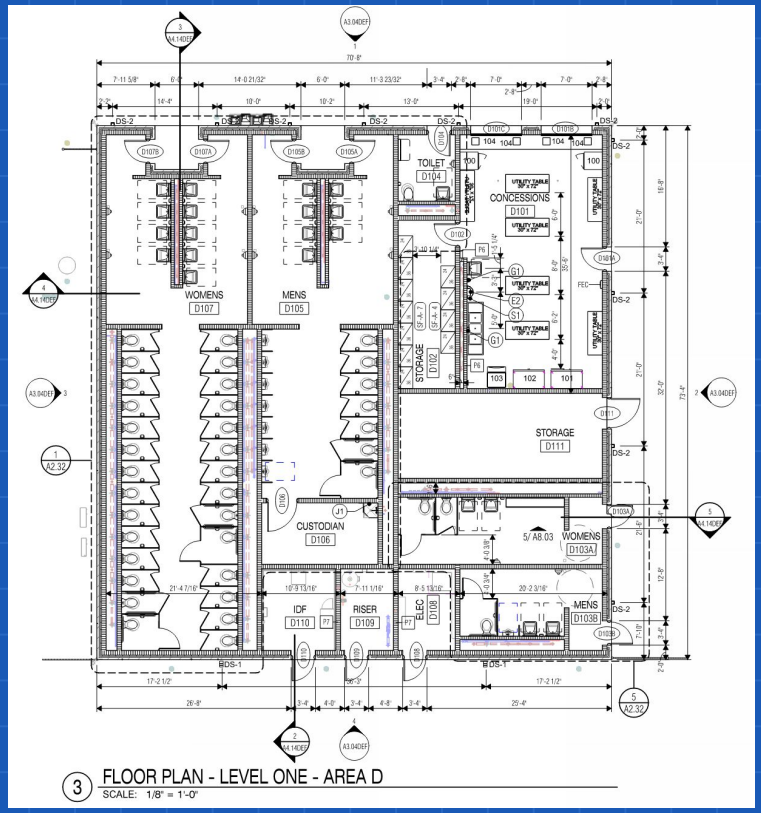
Stadium and IAC

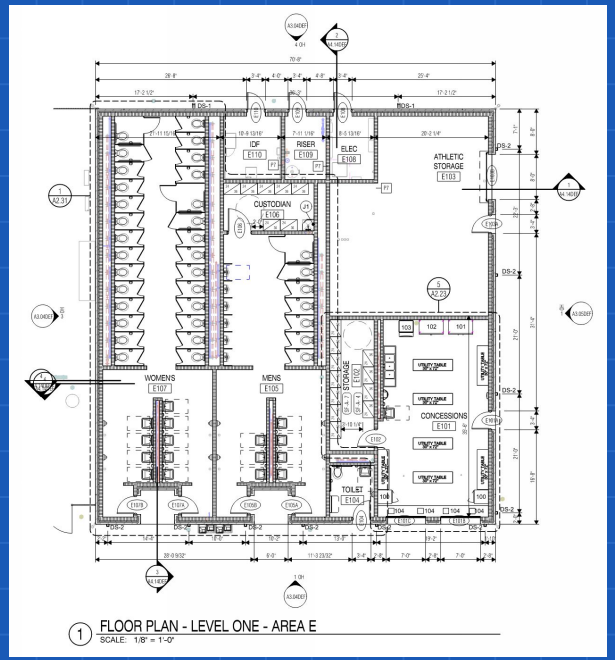


Stadium and IAC



Stadium and IAC

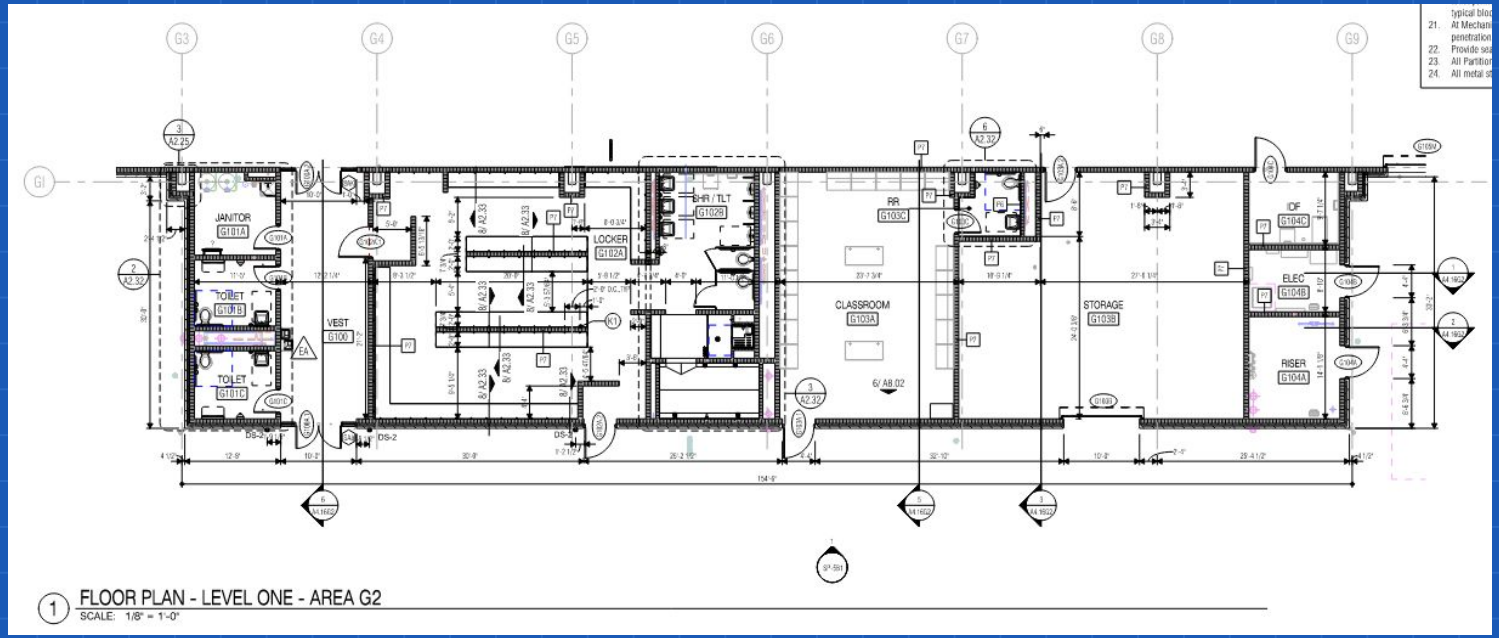




Stadium and IAC



Stadium and IAC



Stadium and IAC



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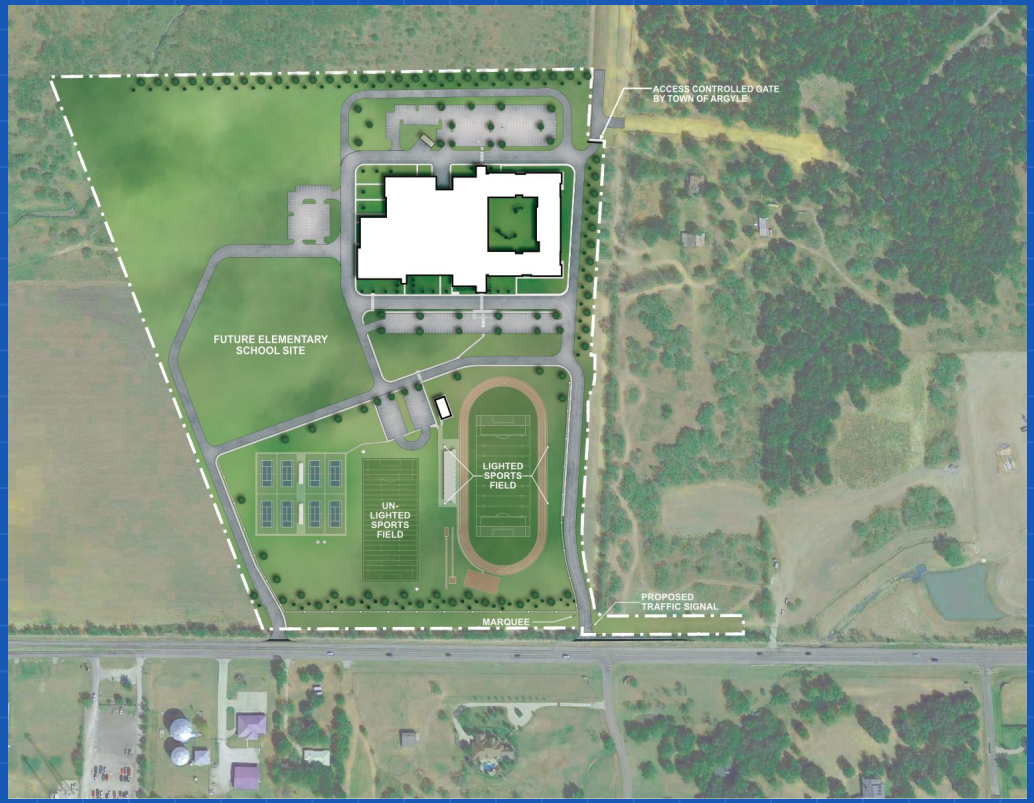


Middle School #1

- Architect: Corgan
- Contractor: Pogue Construction
- Contract Method: CMaR
- Start Date: Spring-Summer 2024
- Completion Date: Aug. 2026
- GMP: $87,392,415



Middle School #1



Elementary School #5

- Architect: Corgan
- Contractor: Pogue Construction
- Contract Method: CMaR
- Start Date: TBD
- Completion Date: Aug. 2027 (based on latest demographic numbers)
- Construction Budget Available: $ 38,680,281

ON HOLD AT THIS TIME



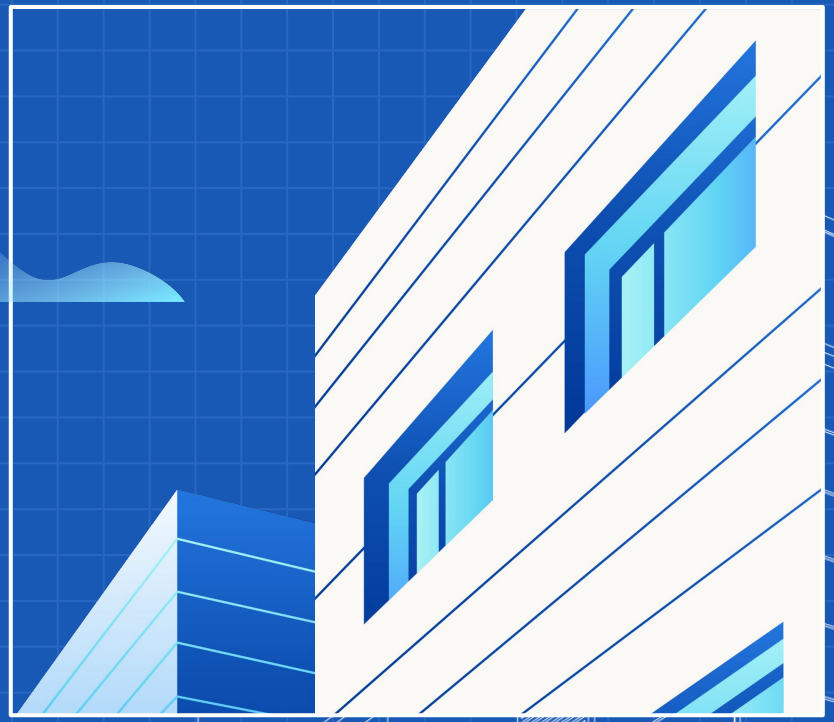
Miscellaneous Projects

Land Acquisition

- Discussions with Jack Furst are ongoing
- Other site locations are under evaluation

04

Board Decisions



Last Months Board Approvals



- Middle School - construction testing
- Final change order for Sixth Grade Center Fire Lane
- Stadium/IAC construction contract

Upcoming Board Approval Items



- Stadium/IAC - construction testing