Bond Oversight Committee Report

January 31, 2024



Topics

01

Bond Cost Projection Updates

02

2017 Bond Projects

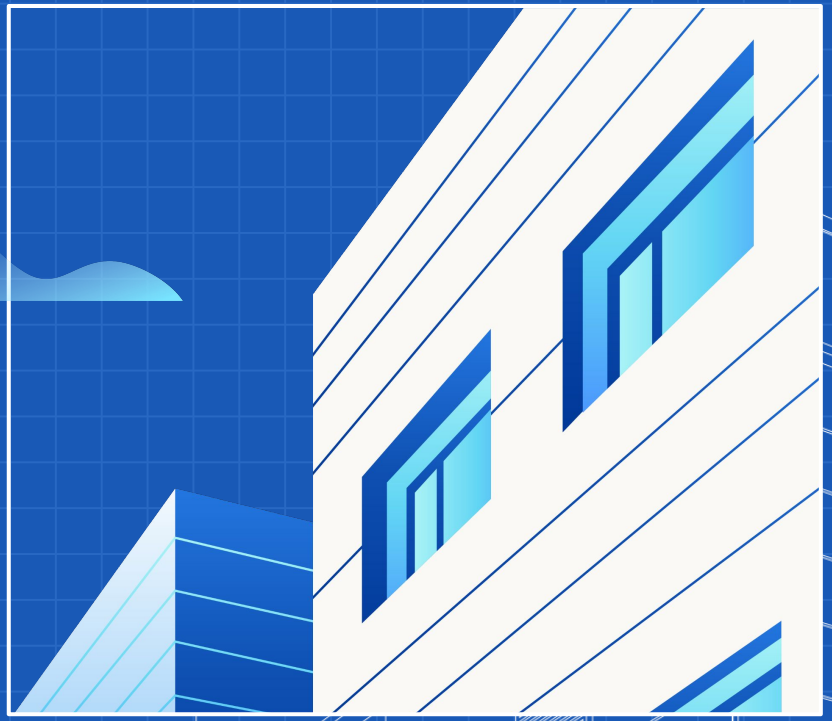
03

2022 Bond Projects

04

Board Decisions

01



Bond Cost Update

2017 Bond Budget Update

Bond Expenses Summary	Bond Issue #	Original Bond Plan	Adjustment	Updated Bond Plan	Cost to Complete	Over/(Under) Updated Estimate
Intermediate Renovations	#3	4,100,000		4,100,000	6,676,397	$ 2,576,397.31
Elementary #3	#3	35,900,000	-827,590	35,020,183	30,693,781	$ (4,326,402.00)
Administration Building	#2	5,000,000	817,554	5,817,554	5,973,247	$ 155,693.00
Transportation Center	#3	4,000,000		4,000,000	4,383,866	$ 383,866.00
Technology	#2	3,000,000		3,000,000	2,792,907	$ (207,093.00)
AHS Phase 3 Parking Expansion		-		-	2,425,745	$ 2,425,745.00
Closed Projects		$ 114,000,000.00		$ 114,062,263.00	$ 112,683,159.42	$ (1,379,103.58)
Sixth Grade Center Fire Lane		-			1,285,000	$ 1,285,000.00
Hilltop HVAC replacement and irrigation upgrades		-			448,050	$ 448,050.00
Future project		-				$ -
Unallocated Interest Earnings		-		3,432,422		$ (3,432,422.00)
Total		**166,000,000**		**169,432,422**	**167,362,153**	**$ (2,070,269.27)**

2022 Bond Budget Update - Prop A

Bond Expenses Summary	Original Bond Plan	Cost to Complete	Over/(Under) Updated Estimate
Elementary #4	39,435,000	49,424,130	$ 9,989,130.00
HS Orchestra Shell	350,000	282,096	$ (67,903.81)
Hilltop Playground	500,000	354,422	$ (145,578.00)
Tech Infrastructure	300,000	300,000	$ -
Busses	4,490,000	4,490,000	$ -
Land Acquisition	20,000,000	20,000,000	$ -
Middle School #1	103,520,000	103,520,000	$ -
Elementary #5	44,515,000	44,515,000	$ -
Furniture Refresh	2,000,000	2,000,000	$ -
Safety and Security updates	1,000,000	1,000,000	$ -
Gov't Agency Fees			$ 667.00
Middle School #2 Design (partial cost only)	4,975,000	0	$ (4,975,000.00)
Total Prop A (before interest)			**$ 4,801,315.19**
Unallocated Interest Earnings	-		$ (3,782,607.00)
Arbitrage rebate(allowance only)			$ 1,891,303.50
Total Prop A	**221,085,000**	**225,885,648**	**$ 2,910,011.69**

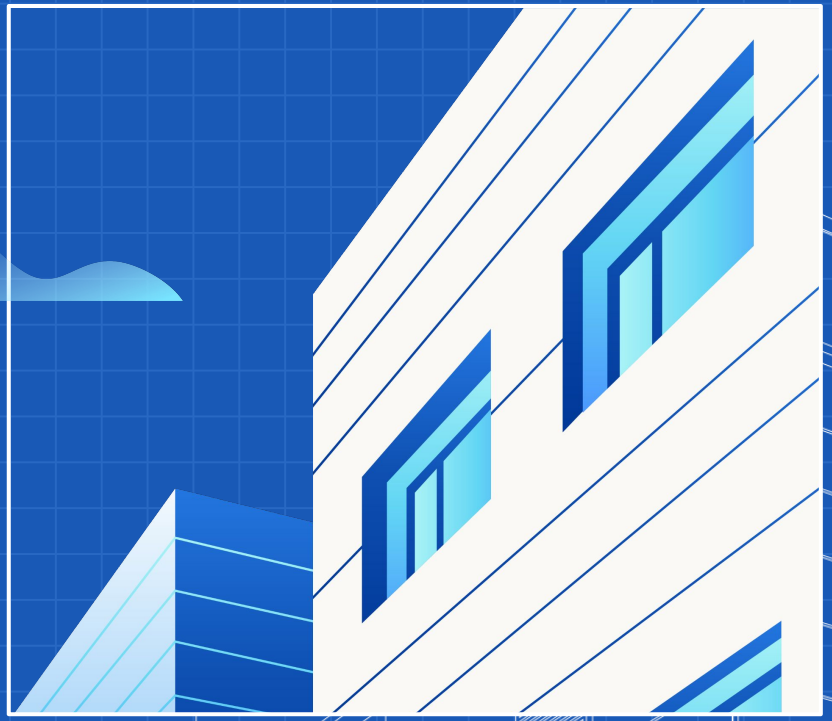


2022 Bond Budget Update - Props B & C

Stadium	26,915,000	26,915,000	$ -
Interest Earnings			$ (1,098,858.00)
Arbitrage rebate (allowance only)			$ 549,429.00
Total Prop B			**$ (549,429.00)**
IAC	19,885,000	19,885,000	$ -
Interest Earnings			$ (812,062.00)
Arbitrage rebate(allowance only)			$ 406,031.00
Total Prop C			**$ (406,031.00)**



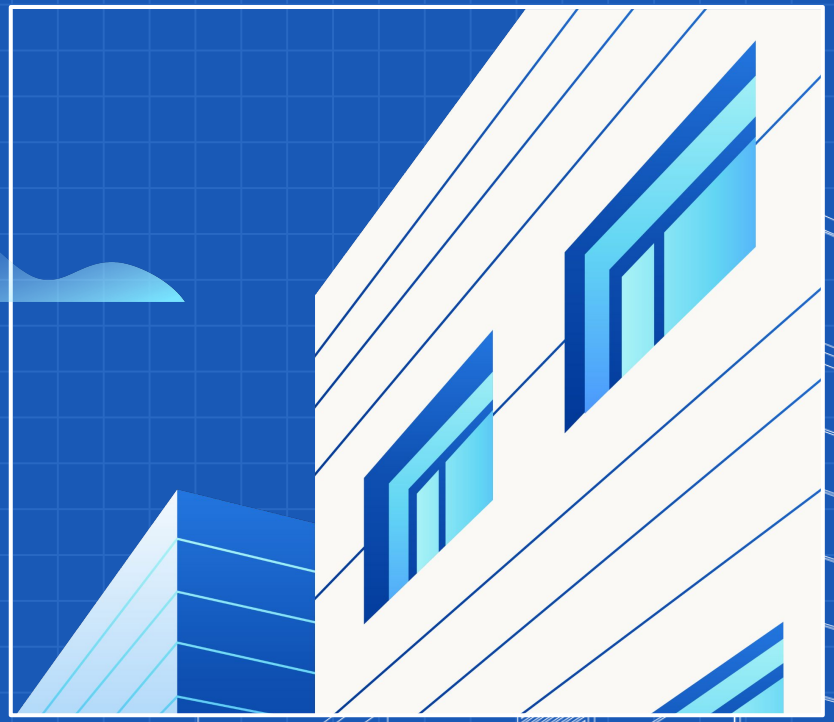
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2017 Bond Projects

03

2022 Bond Projects



Elementary School #4

- Architect: Corgan
- Contractor: Pogue Construction
- Contract Method: CMaR
- Start Date: June 2023
- Completion Date: August 2024

- GMP: $ 43,169,370



Elementary School #4





ES 3 - January 12, 2022

- Classroom wing structure just started
- Roofing just starting
- CMU walls at gym almost complete

ES 4 - January 18, 2024

- Classroom wing structure 60%
- Several areas dried-in already
- Veneer masonry at gym started

Elementary School #4



November 28, 2023



January 18, 2024

Elementary School #4



Elementary School #4



Elementary School #4



Elementary School #4



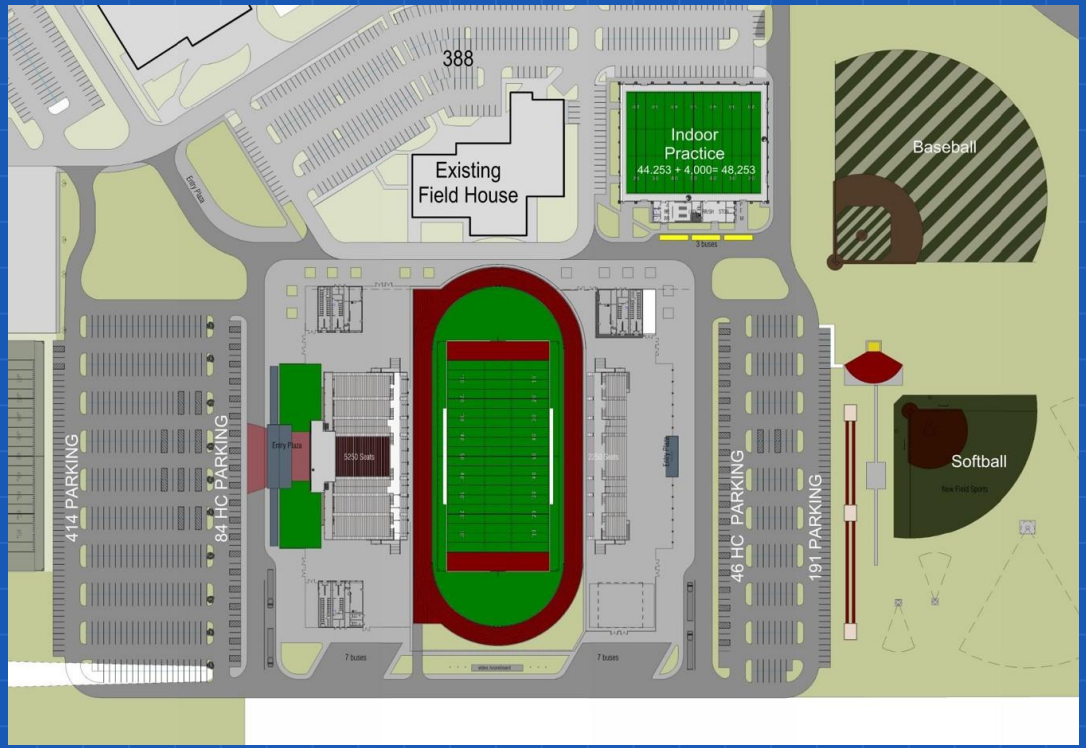
Stadium and IAC



- Architect: VLK
- Contractor: TBD
- Contract Method: CSP
- Start Date: Spring 2024
- Completion Date: August 2025

- Construction Budget: $ 41,954,274
- SD Estimate: $ 37,074,864
- SD Budget including additional parking and seats: $ 40,166,165

Stadium and IAC



Stadium and IAC



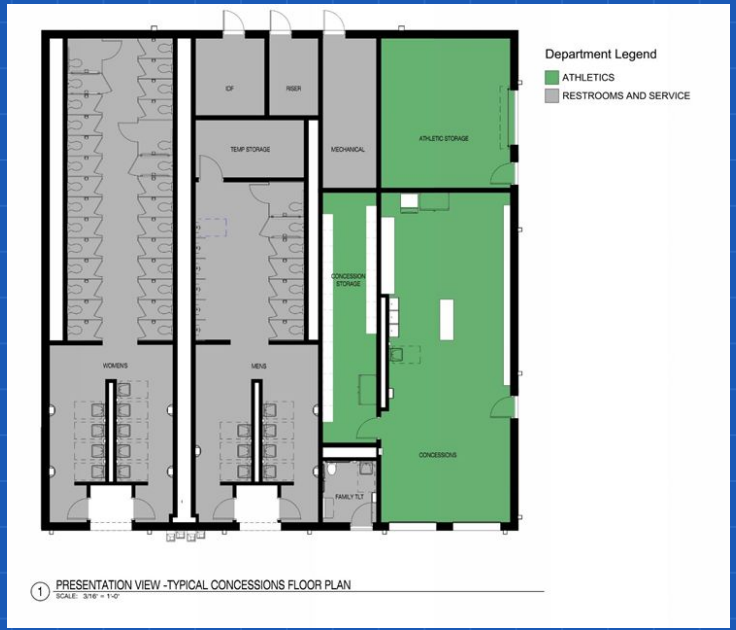
Stadium and IAC



Stadium and IAC



1 PRESENTATION VIEW - INDOOR ACTIVITY CENTER
SCALE: 3/32" = 1'-0"



1 PRESENTATION VIEW -TYPICAL CONCESSIONS FLOOR PLAN
SCALE: 3/16" = 1'-0"

Stadium and IAC



Stadium and IAC



Middle School #1

- Architect: Corgan
- Contractor: Pogue Construction
- Contract Method: CMaR
- Start Date: Spring-Summer 2024
- Completion Date: Aug. 2026 (based on latest demographic numbers)
- Construction Budget: $ 88,456,541
- 100% DD Estimate: $ 87,308769
- 60% CD Estimate: $ 87,256,204
- 90% CD Estimate: $ 87,054,326
- 100% drawings were issued 1/25
- Bid date is 2/22/24



Middle School #1



Middle School #1



Middle School #1



Elementary School #5

- Architect: Corgan
- Contractor: Pogue Construction
- Contract Method: CMaR
- Start Date: TBD
- Completion Date: Aug. 2027 (based on latest demographic numbers)
- Construction Budget: $ 38,680,281



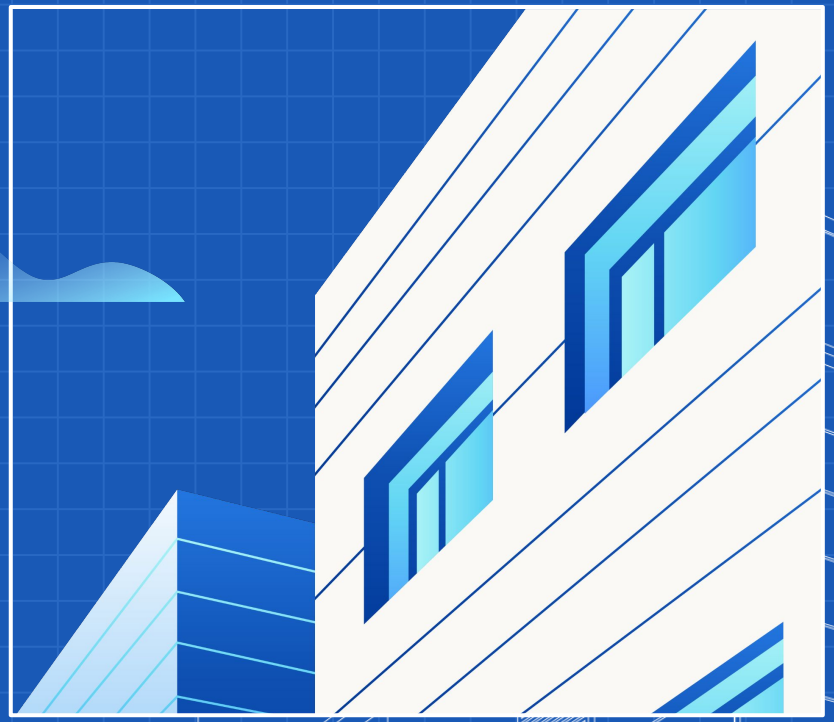
Miscellaneous Projects

Land Acquisition

- Discussions with Jack Furst are ongoing
- Other site locations are under evaluation

04

Board Decisions



Last Months Board Approvals



- Not an Action Item - direction was given to proceed with construction of ES 5 at the FM 407 location as soon as possible

Upcoming Board Approval Items



- Guaranteed Maximum Pricing for New MS #1 (Feb. - Mar.)
- Final change order for Sixth Grade Center Renovation (Feb.)
- Special Event Traffic Management Plan study (Feb.)