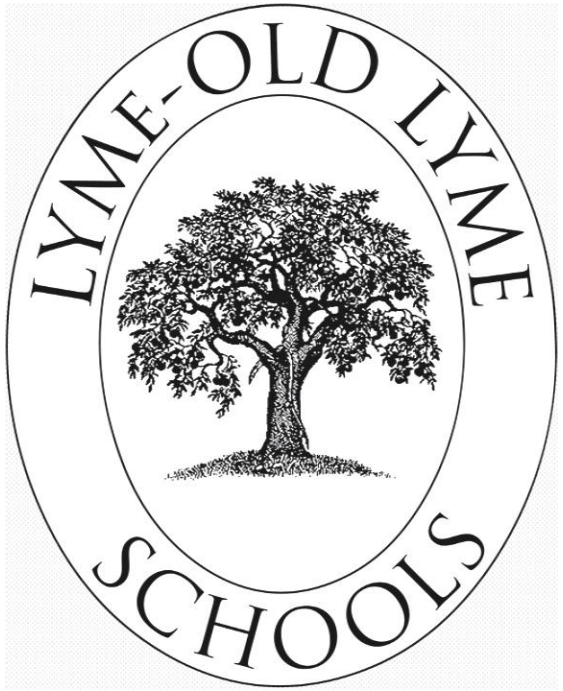


2025-2026 Budget Proposal

LYME-OLD LYME SCHOOLS

A private school experience in a public school setting

Budget Development Timeline

Event	Date
~~Budget Driver Meeting~~	~~*November 6*~~
~~Administration prepares budget proposals~~	~~*October-January*~~
~~School Based Budget Presentations~~	~~*January 15*~~
~~Central Services Budget Presentations~~	~~*January 22*~~
Board Discussion/Deliberation/Direction	*January 29 (tonight)*
Public Budget Forum With Possible Budget Adoption	*February 5 (Feb. BOE meeting)*
District Budget Hearing	*April 7*
District Budget Meeting	*May 5*
Budget Referendum	*May 6*

Overall Budget Summary

	23-24 Actuals	24-25 Budget	25-26 Budget	$ Increase or (Decrease)	% Inc or (Dec) by Line Item
Certified Salaries	16,227,328	16,349,160	16,663,990	314,830	1.93%
Non-certified Salaries	3,869,083	4,188,967	4,263,615	74,648	1.78%
Employee Benefits	3,972,368	4,274,244	4,835,718	561,474	13.14%
Instructional Programs	1,507,946	1,586,694	1,688,617	101,923	6.42%
Special Education	806,398	1,238,752	1,965,473	726,721	58.67%
Support Services	66,929	78,298	78,360	62	0.08%
Administrative Services	1,018,558	1,026,921	979,148	(47,773)	(4.65)%
Pupil Transportation	661,768	883,269	1,047,503	164,234	18.59%
Plant Op & Maintenance	4,110,690	4,883,574	4,136,551	(747,023)	(15.30)%
OPERATING BUDGET	32,241,068	34,509,879	35,658,975	1,149,096	3.33%
Debt Service	3,229,313	2,411,002	4,213,288	1,802,286	74.75%
TOTAL BUDGET	$35,470,381	$36,920,881	39,872,263	$2,951,382	7.99%

Additional Budget Reductions

- Postpone LOLMS Chromebook replacement cycle ($35,425)
- Elementary Interns ($34,000)
- Employee Benefits due to improved claims experience ($112,189)
- LOLHS Supplies ($2,870)

- Total decrease ($184,484)

Overall Budget Summary

	23-24 Actuals	24-25 Budget	25-26 Budget	$ Increase or (Decrease)	% Inc or (Dec) by Line Item
Certified Salaries	16,227,328	16,349,160	16,663,990	314,830	1.93%
Non-certified Salaries	3,869,083	4,188,967	4,263,615	74,648	1.78%
Employee Benefits	3,972,368	4,274,244	*4,723,529*	*449,285*	*10.51%*
Instructional Programs	1,507,946	1,586,694	*1,616,322*	*29,628*	*1.87%*
Special Education	806,398	1,238,752	1,965,473	726,721	58.67%
Support Services	66,929	78,298	78,360	62	0.08%
Administrative Services	1,018,558	1,026,921	979,148	(47,773)	(4.65)%
Pupil Transportation	661,768	883,269	1,047,503	164,234	18.59%
Plant Op & Maintenance	4,110,690	4,883,574	4,136,551	(747,023)	(15.30)%
OPERATING BUDGET	32,241,068	34,509,879	35,474,491	964,612	2.80%
Debt Service	3,229,313	2,411,002	4,213,288	1,802,286	74.75%
TOTAL BUDGET	$35,470,381	$36,920,881	$39,687,779	$2,766,898	7.49%

Historical Perspective

2020-2021	$34,711,631	
2021-2022	$34,874,548	+0.47
2022-2023	$34,830,464	-0.13
2023-2024	$35,844,345	2.91
2024-2025	$36,920,881	3.00
2025-2026	$39,687,779	7.49

2020-2021	$34,711,631
2025-2026	$39,687,779
	+$4,976,148

That is an average annual increase over five years of $995,230 or 2.75% per year

Considerations

- Uncertainties
  - Kindergarten enrollment
  - Bussing
- Fluid
  - Employee Benefits
  - Special Education
- Impact to Towns

What's Next…

- Questions/discussion/direction on preparing the budget to be put forth to the public on February 5.