



DISTRICT
TWO HARRISON
SCHOOLS

Fiscal Year 2024-2025

**Mid-Year Modifications
Adopted Budget**

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**APPROPRIATION LEVELS BUDGETED FOR THE
FISCAL YEAR BEGINNING JULY 1, 2024 AND
ENDING JUNE 30, 2025**

Be it resolved, by the Board of Education of Harrison School District 2, in the county of El Paso and state of Colorado that the amounts shown in the following schedule be appropriated to each fund as approved on January 23, 2025 for the current fiscal year beginning July 1, 2024 and ending June 30, 2025.

Fund	Adopted Budget FY2024-2025	Mid-Year Modification Amounts	Total Appropriation by Fund
General Fund	\$ 130,613,447	\$ 35,360,666	\$ 165,974,113
Insurance Reserve	2,697,554	342,531	3,040,085
Special Revenue Funds:			
Nutrition Services	6,395,927	3,218,762	9,614,689
Governmental Designated- Purpose Grants	38,870,049	(2,600,000)	36,270,049
Pupil Activity	589,000	471,170	1,060,170
Bond Redemption	14,469,050	11,896,769	26,365,819
Building	16,851,800	(1,681,274)	15,170,526
Capital Projects Fund:		-	
Capital Reserve	2,977,756	1,548,987	4,526,743
Land Trust Fund	271,989	311,666	583,655
TOTAL BUDGET	\$ 213,736,572	\$ 48,869,277	\$ 262,605,849

**HARRISON SCHOOL DISTRICT TWO
PUBLIC SCHOOL FINANCE ACT
TOTAL PROGRAM FUNDING SUMMARY
PROPOSED BUDGET FY2024-2025**

	Adopted FY 24-25	Mid-Year FY24-25	Difference
Pupil Count:			
FY 21 October 1, Pupil Count (FTE)	12,480.5	12,480.5	
FY 22 October 1, Pupil Count (FTE)	12,587.0	12,587.0	
FY 23 October 1, Pupil Count (FTE)	12,298.5	12,298.5	
FY 24 October 1, Pupil Count (FTE)	12,051.7	12,050.0	
FY 25 October 1, Pupil Count (FTE)	12,051.7	11,891.0	
5-Year Average	12,293.9	12,261.4	(32.5)
Additions:			
Full Day K Factor	2.24	2.24	
Online Count	120	98	
Extended HS	1	1	
Funded Pupil Count (FPC)	12,417.1	12,362.6	(54.5)
Per-Pupil Funding:			
Per-Pupil Funding Rate	11,492.11	11,391.70	
Total Program Funding:			
Per-Pupil Funding Net of Negative Factor	142,698,693	140,831,090	(1,867,603)
Property Tax Revenue	15,500,659	15,846,085	345,426
Specific Ownership Tax Revenue	1,575,750	1,536,087	(39,663)
State Equalization	125,622,284	123,448,918	(2,173,366)
Net Total Program Funding	142,698,693	140,831,090	(1,867,603)

Note: Total Program funding calculations are complex with lots of variables. This is a simplified summary that does not include all factors. Please refer to the CDE School Finance website for actual calculations.

<https://www.cde.state.co.us/cdefinance>

	Adopted FY 24-25	Mid-Year FY24-25	Difference
Net Assessed Valuation	986,046,980	1,008,020,670	21,973,690
Mill Levies			
Total Program	15.72	15.72	-
Voter Approved Overrides	5.831	14.632	8.80
Abatement	0.307	0.068	(0.24)
Bond	14.608	14.327	(0.28)
	36.466	44.747	8.28
Tax Revenue			
General Fund	15,500,659	15,846,085	345,426
Abatement	302,716	68,545	(234,171)
Voter Approved Overrides	5,750,000	14,749,358	8,999,358
Total General Fund	21,553,375	30,663,988	9,110,613
Bond	14,404,174	14,441,912	37,738
	35,957,549	45,105,900	9,148,351

HARRISON SCHOOL DISTRICT TWO
GENERAL FUND (Insurance Reserve Fund not Included)
Schedule of Revenues, Expenditures, Fund Balance and Reserves
FY2024-25

	2021-2022	2022-2023	2023-2024	2024-2025	Change	2024-2025
	Actual	Actual	Actual	Adopted		Mid-Year
Beginning Fund Balance	\$ 33,331,659	\$ 32,445,586	\$ 33,748,541	\$ 37,616,052	\$ (94,458)	\$ 37,521,594
Local Revenue						
Property Tax	19,047,981	19,227,507	21,410,552	20,924,156	9,110,613	30,034,769
Specific Ownership Taxes	3,719,222	3,554,254	3,509,386	3,600,000	-	3,600,000
Investment Earnings	65,848	902,456	1,453,158	750,000	-	750,000
Indirect Costs & Overhead	1,555,038	3,031,206	1,788,938	1,300,000	-	1,300,000
Services Provided Charter Schools	1,315,835	613,306	1,570,684	1,565,540	128,969	1,694,509
Other Local	312,507	299,269	1,349,353	761,695	-	761,695
Total Local Revenue	26,016,431	27,627,998	31,082,071	28,901,391	9,239,582	38,140,973
State Revenue						
State Equalization	105,995,366	110,270,810	126,103,586	132,955,275	(4,938,826)	128,016,449
PERA On-Behalf Payment	1,451,912	3,960,297	318,665	1,500,000	-	1,500,000
ELPA	350,877	391,627	450,631	470,700	-	470,700
Special Education	3,316,358	4,771,789	5,008,350	5,326,200	-	5,326,200
Career and Technical Education	47,221	89,163	64,029	68,800	-	68,800
Transportation	685,436	664,441	131,650	740,800	-	740,800
Gifted Education	113,519	127,685	784,297	138,800	-	138,800
Read Act	494,226	534,156	1,670,598	616,800	-	616,800
Charter Capital Construction	1,219,648	1,525,669	526,419	1,704,010	-	1,704,010
Other State Revenue	57,752	60,274	69,024	-	-	-
Total State Revenue	113,732,315	122,395,911	135,127,249	143,521,385	(4,938,826)	138,582,559
Federal Revenue	216,246	241,868	303,897	207,746	4,600,000	4,807,746
Total Revenue	139,964,992	150,265,777	166,513,217	172,630,522	8,900,756	181,531,278
Transfers Out	(42,980,476)	(44,032,838)	(49,729,253)	(52,678,759)	(400,000)	(53,078,759)
Total Revenue & Transfers Out	\$ 96,984,516	\$ 106,232,939	\$ 116,783,964	\$ 119,951,763	\$ 8,500,756	\$ 128,452,519

HARRISON SCHOOL DISTRICT TWO
GENERAL FUND (Insurance Reserve Fund not Included)
Schedule of Revenues, Expenditures, Fund Balances and Reserves
FY2024-25

	2021-2022	2022-2023	2023-2024	2024-2025		2024-2025
	Actual	Actual	Actual	Adopted	Change	Mid-Year
Salaries						
Administrator	\$ 6,805,418	\$ 7,062,679	\$ 7,732,527	\$ 8,142,473	\$ -	\$ 8,142,473
Professional - Instructional	35,189,787	35,493,677	40,375,653	46,620,716	(4,000,000)	42,620,716
Professional - Other	4,079,448	4,545,919	5,233,433	5,193,656	-	5,193,656
Paraprofessionals	4,387,444	5,153,567	5,902,268	7,393,995	500,000	7,893,995
Administrative & Office Support	3,375,500	3,564,074	4,011,272	4,260,574	-	4,260,574
Crafts, Trades, & Services	5,294,432	5,285,427	6,456,396	7,566,073	(500,000)	7,066,073
Total Salaries	59,132,029	61,105,343	69,711,549	79,177,487	(4,000,000)	75,177,487
Benefits						
PERA and Medicare	13,013,620	13,448,978	14,994,641	18,091,927	(880,000)	17,211,927
PERA On-Behalf Payment	1,451,912	3,960,297	318,665	1,500,000	-	1,500,000
Other Benefits	4,205,727	5,575,363	5,716,907	6,757,323	-	6,757,323
Total Benefits	18,671,259	22,984,638	21,030,213	26,349,250	(880,000)	25,469,250
Total Salaries and Benefits	77,803,288	84,089,981	90,741,762	105,526,737	(4,880,000)	100,646,737
Other Objects						
Purchased Services	13,237,499	14,897,459	15,992,866	15,268,530	9,137,869	24,406,399
Supplies	4,733,280	4,883,018	4,840,463	7,456,555	150,000	7,606,555
Equipment	1,209,346	656,793	1,177,842	1,672,957	-	1,672,957
Other Objects	887,176	402,733	257,978	688,668	-	688,668
Total Other Objects	20,067,301	20,840,003	22,269,149	25,086,710	9,287,869	34,374,579
Total Expenditures	97,870,589	104,929,984	113,010,911	130,613,447	4,407,869	135,021,316
Excess of Revenue Over (Under)						
Expenditures	(886,073)	1,302,955	3,773,053	(10,661,684)	4,092,887	(6,568,797)
Appropriated Reserves						
Restricted - TABOR Reserve	-	-	-	-	4,700,000	4,700,000
Committed - Operational Reserve	-	-	-	-	17,552,771	17,552,771
Unassigned - Contingency	-	-	-	-	8,700,026	8,700,026
Unassigned - Unanticipated	-	-	-	-	-	-
Total Appropriated Reserves	-	-	-	-	30,952,797	30,952,797
Total Expenditures & Appropriated Reserves	97,870,589	104,929,984	113,010,911	130,613,447	35,360,666	165,974,113
Ending Fund Balance	\$ 32,445,586	\$ 33,748,541	\$ 37,521,594	\$ 26,954,368	\$ (26,954,368)	\$ -

Total Appropriation

\$ 130,613,447	\$ 35,360,666	\$ 165,974,113
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HARRISON SCHOOL DISTRICT TWO
Mid-Year Budget Modifications
General Fund FY2024-2025
Increase/Decrease Sources & Uses

Mid Year Appropriation FY24-25	\$	165,974,113
Adopted Appropriation FY24-25		130,613,447
Total Appropriation Increase	\$	35,360,666

		Amount	
Increases (Decreases) in Budget Sources:			
1 Decrease in beginning fund balance (adjust to FY24 end of year actual)	\$	(94,458)	N
2 Increase in Local Revenue for 2024 Mill Levy Override		9,110,613	R
3 Increase in Local Revenue for charter admin fee on 2024 Mill Levy Override		128,969	R
4 State Revenue - decrease in equalization from decrease student count		(2,173,366)	R
5 State Revenue - decrease in for 22-23 student count audit (received in FY24)		(2,765,460)	N
6 Increase in transfer to Insurance Reserve for increased insurance premiums		(400,000)	R
7 Federal Revenue - Medicaid funding previously reported in Grants Fund and recognition of prior year deferred revenue		4,600,000	R
Total Increase in Budget Sources	\$	8,406,298	

Increases (Decreases) in Budget Uses:			
1 Decrease in Salaries for use of contract services	\$	(4,000,000)	R
2 Increase in Salaries for Medicaid expenditures previously reported in Grants Fund		2,000,000	R
3 Decrease in Salaries for updated projections		(2,000,000)	R
4 Decrease in Benefits related to decrease in Salaries		(880,000)	R
5 Increase in Purchased Services for use of contract services for FTE replacement		4,000,000	R
6 Increase in amount in charter flowthrough for 2024 Mill Levy Override		3,037,869	R
7 Increase from Medicaid expenditures moved from Grants fund		600,000	R
8 Increase in Summer School budget to maintain program levels		200,000	R
9 Increase in Before & After School Care for changes in original cost projection		1,000,000	R
10 Increase in Athletics budget for changes in original cost projections		300,000	R
11 Increase for D2 Promise costs contingent on 2024 MLO approval		150,000	R
12 Increase in appropriated fund balance (not included in adopted appropriations)		30,952,797	N
Total Increase in Budget Uses	\$	35,360,666	

HARRISON SCHOOL DISTRICT TWO
INSURANCE RESERVE – Sub Fund of General Fund
Schedule of Revenues, Expenditures and Fund Balance
FY2024-25

	2021-2022 Actual	2022-2023 Actual	2023-2024 Actual	2024-2025 Adopted	Change	2024-2025 Mid-Year
Beginning Fund Balance	\$ 187,996	\$ 165,040	\$ 186,821	\$ 95,907	\$ (80,322)	\$ 15,585
Revenue						
Earnings on Investments	685	15,522	22,825	3,000	-	3,000
Other Revenue	6,589	39,067	1,699	1,500	-	1,500
Total Revenue	7,274	54,589	24,524	4,500	-	4,500
Transfer from General Fund	1,776,811	2,020,000	2,020,000	2,620,000	400,000	3,020,000
Total Resources Available	1,972,081	2,239,629	2,231,345	2,720,407	319,678	3,040,085
Expenditures						
Salaries	92,867	54,520	40,668	127,301	(119,301)	8,000
Benefits	28,590	15,604	11,022	37,640	(35,640)	2,000
Insurance Premiums						
Fleet	78,949	76,369	86,912	86,500	-	86,500
Property and Liability	1,073,976	1,229,501	1,353,820	1,759,836	(50,000)	1,709,836
Workers Compensation	489,462	594,118	630,184	597,777	300,000	897,777
Other Purchased Services	40,679	50,592	90,204	85,000	-	85,000
Supplies	1,793	3,249	2,690	3,500	-	3,500
Other	725	28,855	260	-	-	-
Contingency	-	-	-	-	247,472	247,472
Total Expenditures	1,807,041	2,052,808	2,215,760	2,697,554	342,531	3,040,085
Ending Fund Balance	\$ 165,040	\$ 186,821	\$ 15,585	\$ 22,853	\$ (22,853)	\$ -

Total Appropriation

\$ 2,697,554	\$ 342,531	\$ 3,040,085
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HARRISON SCHOOL DISTRICT TWO
NUTRITION SERVICES – SPECIAL REVENUE FUND
Schedule of Revenues, Expenditures and Fund Balance
FY2024-25

	2021-2022	2022-2023	2023-2024	2024-2025		2024-2025
	Actual	Actual	Actual	Adopted	Change	Mid-Year
Beginning Fund Balance	\$ 1,817,369	\$ 3,500,507	\$ 3,808,431	\$ 3,987,657	\$ (98,904)	\$ 3,888,753
Revenue						
Food Sales	131,033	185,823	114,480	125,000	-	125,000
Federal Reimbursements	5,363,689	4,185,626	5,378,659	5,124,839		5,124,839
U.S.D.A. Commodities Received	450,979	431,955	142,305	376,097		376,097
Other Revenue	12,019	105,489	432,020	100,000	-	100,000
Total Revenue	5,957,720	4,908,893	6,067,464	5,725,936	-	5,725,936
Total Resources Available	7,775,089	8,409,400	9,875,895	9,713,593	(98,904)	9,614,689
Expenditures						
Salaries	1,532,169	1,463,538	2,093,679	2,252,865		2,252,865
Benefits	477,119	467,127	651,903	759,715		759,715
Purchased Services	13,316	51,469	58,826	55,000		55,000
Repair and Maintenance	1,467	1,086	1,660	40,000		40,000
Copy, Postage, Travel	53,453	49,503	74,691	55,000		55,000
Supplies and Materials	90,536	32,236	90,438	40,000		40,000
Cost of Non-Food Items	230,196	244,499	267,623	300,000		300,000
Cost of Food and Milk	1,249,298	1,674,366	2,071,296	2,157,250		2,157,250
U.S.D.A.Commodities Consumed	450,979	431,955	432,020	376,097		376,097
Equipment	13,387	2,012	181,244	350,000		350,000
Other	162,662	183,178	317,078	10,000		10,000
Contingency	-	-	-	-	3,218,762	3,218,762
Total Expenditures	4,274,582	4,600,969	6,240,459	6,395,927	3,218,762	9,614,689
Ending Fund Balance	\$ 3,500,507	\$ 3,808,431	\$ 3,635,437	\$ 3,317,666	\$ (3,317,666)	\$ -

Total Appropriation

\$ 6,395,927	\$ 3,218,762	\$ 9,614,689
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HARRISON SCHOOL DISTRICT TWO
GOVERNMENTAL DESIGNATED-PURPOSE GRANTS – SPECIAL REVENUE FUND
Schedule of Revenues, Expenditures and Fund Balance
FY2024-25

	2021-2022	2022-2023	2023-2024	2024-2025		2024-2025
	Actual	Actual	Actual	Adopted	Change	Mid-Year
Beginning Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Revenue						
Local	153,297	104,405	248,277	277,800	-	277,800
State	2,622,782	2,570,705	6,654,406	24,392,000	-	24,392,000
Federal	23,017,271	28,236,990	25,628,929	14,200,249	(2,600,000)	11,600,249
Total Revenue	25,793,350	30,912,100	32,531,612	38,870,049	(2,600,000)	36,270,049
Total Resources Available	25,793,350	30,912,100	32,531,612	38,870,049	(2,600,000)	36,270,049
Expenditures						
Title I-Achievement of the Disadvantaged	3,894,018	3,564,843	3,640,049	4,401,600	-	4,401,600
Title I Set-Aside	445,019	419,292	392,167	470,400	-	470,400
Title II, Part A	527,281	475,558	557,483	577,500	-	577,500
Title III Part A ELL	111,941	110,572	157,641	207,900	-	207,900
Title IV Part A Academic Enrichment	112,958	56,883	-	236,250	-	236,250
SPED Idea Part B	2,446,053	2,305,369	2,450,701	3,097,500	-	3,097,500
Best Capital Construction	204,001	-	-	-	-	-
Carl Perkins Vocational	127,815	143,530	131,519	165,000	-	165,000
Colorado Early Literacy	612,645	823,356	712,424	750,000	-	750,000
ESSER	13,621,611	18,839,821	14,371,158	2,000,000	-	2,000,000
Medicaid	338,811	1,077,454	2,008,070	2,600,000	(2,600,000)	-
Preschool	101,794	107,243	118,857	92,000	-	92,000
School Health Professional	2,446,053	2,305,369	-	300,000	-	300,000
Other Grants	803,350	682,810	7,991,543	23,971,899	-	23,971,899
Total Expenditures	25,793,350	30,912,100	32,531,612	38,870,049	(2,600,000)	36,270,049
Ending Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Total Appropriation

\$ 38,870,049	\$ (2,600,000)	\$ 36,270,049
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HARRISON SCHOOL DISTRICT TWO
PUPIL ACTIVITY FUND
Schedule of Revenues, Expenditures and Fund Balance
FY2024-25

	2021-2022 Actual	2022-2023 Actual	2023-2024 Actual	2024-2025 Adopted	Change	2024-2025 Mid-Year
Beginning Fund Balance	\$ 691,535	\$ 515,740	\$ 471,002	\$ 439,196	\$ 22,974	\$ 462,170
Cash Receipts						
Elementary Schools	125,965	120,730	105,888	165,000	-	165,000
Middle Schools	60,141	22,973	6,122	75,000	-	75,000
Senior High Schools	292,132	249,955	279,636	310,000	-	310,000
Other Schools/Programs	30,482	35,470	55,806	48,000	-	48,000
Total Receipts	508,720	429,128	447,452	598,000	-	598,000
Total Resources Available	1,200,255	944,868	918,454	1,037,196	22,974	1,060,170
Cash Disbursements by Program						
Elementary Schools	130,118	125,872	114,799	156,000		156,000
Middle Schools	45,255	30,695	21,615	75,000		75,000
Senior High Schools	275,565	274,824	268,534	310,000		310,000
Other Schools	35,709	42,473	50,822	46,000		46,000
Other Programs	197,868	-	514	2,000		2,000
Contingency	-	-	-	-	471,170	471,170
Total Disbursements	684,515	473,864	456,284	589,000	471,170	1,060,170
Ending Fund Balance	\$ 515,740	\$ 471,004	\$ 462,170	\$ 448,196	\$ (448,196)	\$ -

Total Appropriation

\$ 589,000	\$ 471,170	\$ 1,060,170
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HARRISON SCHOOL DISTRICT TWO
BOND REDEMPTION FUND
Schedule of Revenues, Expenditures and Fund Balance
FY2024-25

	2021-2022	2022-2023	2023-2024	2024-2025		2024-2025
	Actual	Actual	Actual	Adopted	Change	Mid-Year
Beginning Fund Balance	\$ 13,313,148	\$ 10,854,580	\$ 11,043,623	\$ 11,658,478	\$ (80,322)	\$ 11,578,156
Revenue						
Local Property Taxes	14,542,710	14,376,943	14,486,868	14,404,394	37,738	14,442,132
Earnings on Investments	22,076	304,463	509,162	350,000	-	350,000
Total Revenue	14,564,786	14,681,406	14,996,030	14,754,394	37,738	14,792,132
Transfer from Building Fund	12,434,762	-	-	-	-	-
Total Resources Available	40,312,696	25,535,986	26,039,653	26,412,872	(42,584)	26,370,288
Expenditures						
Retirement of Bonds	8,150,000	5,595,000	5,825,000	6,060,000	-	6,060,000
Interest on Bonds	7,929,238	8,841,200	8,610,227	8,344,050	-	8,344,050
Early Redemption of Bonds	13,316,856	-	-	-	-	-
Bond Issuance and Other Costs	62,022	56,163	24,355	65,000	-	65,000
Contingency	-	-	-	-	11,896,769	11,896,769
Total Expenditures	29,458,116	14,492,363	14,459,582	14,469,050	11,896,769	26,365,819
Ending Fund Balance	\$ 10,854,580	\$ 11,043,623	\$ 11,580,072	\$ 11,943,822	\$ (11,939,353)	\$ 4,469

Total Appropriation

\$ 14,469,050	\$ 11,896,769	\$ 26,365,819
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HARRISON SCHOOL DISTRICT TWO
BUILDING FUND
Schedule of Revenues, Expenditures and Fund Balance
FY2024-25

	2021-2022	2022-2023	2023-2024	2024-2025		2024-2025
	Actual	Actual	Actual	Adopted	Change	Mid-Year
Beginning Fund Balance	\$ 21,399,735	\$ 78,481,360	\$ 36,607,296	\$ 17,928,609	\$ (4,295,083)	\$ 13,633,526
Revenue						
Earnings on Investments	(1,153,350)	1,245,846	1,176,612	537,000	1,000,000	1,537,000
Bond Principal	90,630,000	-	-	-	-	-
Bond Premium	25,941,084	-	-	-	-	-
Other Revenue	11,151	-	-	-	-	-
Total Revenue	115,428,885	1,245,846	1,176,612	537,000	1,000,000	1,537,000
Transfer to Bond Fund	(12,434,763)	-	-	-	-	-
Total Resources Available	124,393,857	79,727,206	37,783,908	18,465,609	(3,295,083)	15,170,526
Expenditures						
Salaries	159,465	142,412	-	-	-	-
Benefits	36,716	33,323	-	-	-	-
Purchased Services	7,665,281	728,571	3,120,782	-	-	-
Supplies	3,761	7,905	3,715	-	-	-
Equipment/Buildings	38,047,274	42,207,699	21,025,885	16,851,800	(1,681,274)	15,170,526
Contingency	-	-	-	-	-	-
Total Expenditures	45,912,497	43,119,910	24,150,382	16,851,800	(1,681,274)	15,170,526
Ending Fund Balance	\$ 78,481,360	\$ 36,607,296	\$ 13,633,526	\$ 1,613,809	\$ (1,613,809)	\$ -

Total Appropriation

\$ 16,851,800	\$ (1,681,274)	\$ 15,170,526
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HARRISON SCHOOL DISTRICT TWO
CAPITAL RESERVE FUND
Schedule of Revenues, Expenditures and Fund Balance
FY2024-25

	2021-2022 Actual	2022-2023 Actual	2023-2024 Actual	2024-2025 Adopted	Change	2024-2025 Mid-Year
Beginning Fund Balance	\$ 846,649	\$ 1,484,454	\$ 1,352,113	\$ 1,397,190	\$ 754,278	\$ 2,151,468
Revenue						
Earnings on Investments	3,889	72,735	155,933	48,000	-	48,000
Total Revenue	3,889	72,735	155,933	48,000	-	48,000
Transfer From General Fund	1,077,275	1,077,275	2,327,275	2,327,275	-	2,327,275
Total Resources Available	1,927,813	2,634,464	3,835,321	3,772,465	754,278	4,526,743
Expenditures						
Salaries	33,722	105,303	143,434	156,284	-	156,284
Benefits	12,078	28,598	38,715	36,334	-	36,334
Purchased Services	322,548	810,985	-	989,569	-	989,569
Vehicles	75,011	150,068	585,846	610,900	-	610,900
Equipment/Buildings	-	187,397	915,858	884,669	-	884,669
Contingency	-	-	-	300,000	1,548,987	1,848,987
Total Expenditures	443,359	1,282,351	1,683,853	2,977,756	1,548,987	4,526,743
Ending Fund Balance	\$ 1,484,454	\$ 1,352,113	\$ 2,151,468	\$ 794,709	\$ (794,709)	\$ -

Total Appropriation

\$ 2,977,756	\$ 1,548,987	\$ 4,526,743
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**HARRISON SCHOOL DISTRICT TWO
LAND TRUST FUND
Schedule of Revenues, Expenditures and Fund Balance
FY2024-25**

	2021-2022 Actual	2022-2023 Actual	2023-2024 Actual	2024-2025 Adopted	Change	2024-2025 Mid-Year
Beginning Fund Balance	\$ 752,678	\$ 192,587	\$ 482,662	\$ 279,705	\$ 211,450	\$ 491,155
Revenue						
Interest	1,380	16,097	23,762	13,500	-	13,500
Public School Lands	81,696	249,504	223,376	79,000	-	79,000
Other Revenue	-	24,480	-	-	-	-
Total Revenue	83,076	290,081	247,138	92,500	-	92,500
Total Resources Available	835,754	482,668	729,800	372,205	211,450	583,655
Expenditures						
Sites	643,081	-	238,582	218,989	-	218,989
Other Services	86	6	63	15,000	-	15,000
Contingency	-	-	-	38,000	311,666	349,666
Total Expenditures	643,167	6	238,645	271,989	311,666	583,655
Ending Fund Balance	\$ 192,587	\$ 482,662	\$ 491,155	\$ 100,216	\$ (100,216)	\$ -

Total Appropriation

\$ 271,989	\$ 311,666	\$ 583,655
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**FISCAL YEAR 2024-25
SUMMARY BUDGET**

Harrison School District District Code 0020 Adopted budget Adopted January 25, 2025	Object Source	10 General Fund	11 Charter School Fund	18 Insurance Reserve / Risk Management	19 Preschool and Kindergarten	21 Food Service
Budgeted Pupil Count: 12,362.6						
Available Beginning Fund Balance & Revenues (Plus Or Minus (If Revenue) Allocations And Transfers)		37,521,594	54,649,505	15,585	-	3,888,753
REVENUES						
Local Sources	1000 - 1999	38,140,973	3,052,641	4,500	-	225,000
State Sources	3000 - 3999	137,810,688	2,793,315	-	771,871	-
Federal Sources	4000 - 4999	4,807,746	757,881	-	-	5,500,936
TOTAL REVENUES		180,759,407	6,603,837	4,500	771,871	5,725,936
TOTAL BEGINNING FUND BALANCE & REVENUES						
		218,281,001	61,253,342	20,085	771,871	9,614,689
TOTAL ALLOCATIONS TO/FROM OTHER FUNDS		5600,5700, 5800 (47,731,484)	47,731,484	-	-	-
TRANSFERS TO/FROM OTHER FUNDS		5200 - 5300 (5,347,275)	-	3,020,000	-	-
AVAILABLE BEGINNING FUND BALANCE & REVENUES (Plus or Minus (if Revenue) Allocations and Transfers)		165,202,242	108,984,826	3,040,085	771,871	9,614,689
EXPENDITURES						
Instruction - Program 0010 to 2099						
Salaries	0100	40,700,554	17,704,529	-	-	-
Employee Benefits	0200	14,753,310	5,594,723	-	-	-
Purchased Services	0300-0500	14,577,207	1,027,205	-	-	-
Supplies and Materials	0600	1,777,494	1,452,294	-	771,871	-
Property	0700	177,240	431,300	-	-	-
Other	0800, 0900	339,210	278,000	-	-	-
Total Instruction		72,325,015	26,488,051	-	771,871	-
Supporting Services						
Students - Program 2100						
Salaries	0100	7,044,216	1,895,631	-	-	-
Employee Benefits	0200	2,207,964	700,398	-	-	-
Purchased Services	0300-0500	830,750	516,985	-	-	-
Supplies and Materials	0600	45,529	311,377	-	-	-
Property	0700	-	1,000	-	-	-
Other	0800, 0900	825	250	-	-	-
Total Students		10,129,284	3,425,641	-	-	-
Instructional Staff - Program 2200						
Salaries	0100	4,231,661	646,113	-	-	-
Employee Benefits	0200	1,285,603	243,344	-	-	-
Purchased Services	0300-0500	2,385,132	302,273	-	-	-
Supplies and Materials	0600	325,200	121,965	-	-	-
Property	0700	90,502	-	-	-	-
Other	0800, 0900	53,995	-	-	-	-
Total Instructional Staff		8,372,093	1,313,695	-	-	-
General Administration - Program 2300, including Program 2303 and 2304						
Salaries	0100	719,683	918,526	-	-	-
Employee Benefits	0200	191,659	276,810	-	-	-
Purchased Services	0300-0500	331,924	959,718	-	-	-
Supplies and Materials	0600	54,350	66,562	-	-	-
Property	0700	-	1,500	-	-	-
Other	0800, 0900	104,250	400,000	-	-	-
Total General Administration		1,401,866	2,623,116	-	-	-

**FISCAL YEAR 2024-25
SUMMARY BUDGET**

Harrison School District District Code 0020 Adopted budget Adopted January 25, 2025	Object Source	10 General Fund	11 Charter School Fund	18 Insurance Reserve / Risk Management	19 Preschool and Kindergarten	21 Food Service
School Administration - Program 2400						
Salaries	0100	8,708,313	2,488,847	-	-	-
Employee Benefits	0200	2,590,433	870,149	-	-	-
Purchased Services	0300-0500	87,105	108,500	-	-	-
Supplies and Materials	0600	659,844	93,487	-	-	-
Property	0700	20,200	1,500	-	-	-
Other	0800, 0900	17,150	4,000	-	-	-
Total School Administration		12,083,045	3,566,483	-	-	-
Business Services - Program 2500, including Program 2501						
Salaries	0100	857,016	1,211,819	8,000	-	-
Employee Benefits	0200	270,718	349,598	2,000	-	-
Purchased Services	0300-0500	35,834	2,575,844	-	-	-
Supplies and Materials	0600	8,500	44,086	-	-	-
Property	0700	-	10,000	-	-	-
Other	0800, 0900	9,461	15,500	-	-	-
Total Business Services		1,181,529	4,206,847	10,000	-	-
Operations and Maintenance - Program 2600						
Salaries	0100	6,272,414	1,290,818	-	-	-
Employee Benefits	0200	2,086,327	409,973	-	-	-
Purchased Services	0300-0500	1,762,642	3,960,041	86,500	-	-
Supplies and Materials	0600	3,142,665	1,165,962	3,500	-	-
Property	0700	463,798	9,684,000	-	-	-
Other	0800, 0900	8,450	-	-	-	-
Total Operations and Maintenance		13,736,296	16,510,794	90,000	-	-
Student Transportation - Program 2700						
Salaries	0100	3,237,399	294,585	-	-	-
Employee Benefits	0200	1,038,352	68,612	-	-	-
Purchased Services	0300-0500	276,619	380,900	-	-	-
Supplies and Materials	0600	458,200	84,438	-	-	-
Property	0700	15,000	-	-	-	-
Other	0800, 0900	(174,000)	-	-	-	-
Total Student Transportation		4,851,570	828,535	-	-	-
Central Support - Program 2800, including Program 2801						
Salaries	0100	3,260,808	272,396	-	-	-
Employee Benefits	0200	996,893	93,128	-	-	-
Purchased Services	0300-0500	2,230,277	914,691	2,692,613	-	-
Supplies and Materials	0600	250,316	376,857	-	-	-
Property	0700	906,217	265,000	-	-	-
Other	0800, 0900	17,934	-	-	-	-
Total Central Support		7,662,445	1,922,072	2,692,613	-	-
Other Support - Program 2900						
Salaries	0100	-	-	-	-	-
Employee Benefits	0200	-	-	-	-	-
Purchased Services	0300-0500	-	-	-	-	-
Supplies and Materials	0600	-	-	-	-	-
Total Other Support		-	-	-	-	-
Food Service Operations - Program 3100						
Salaries	0100	6,360	-	-	-	2,252,865
Employee Benefits	0200	3,211	-	-	-	759,715
Purchased Services	0300-0500	-	947,000	-	-	150,000
Supplies and Materials	0600	102,088	-	-	-	2,873,347
Property	0700	-	-	-	-	350,000
Other	0800, 0900	-	-	-	-	10,000
Total Other Support		111,659	947,000	-	-	6,395,927

**FISCAL YEAR 2024-25
SUMMARY BUDGET**

Harrison School District District Code 0020 Adopted budget Adopted January 25, 2025	22 Governmental Designated Grants Fund	23 Pupil Activity Agency	31 Bond Redemption	41 Building Fund	43 Capital Reserve Capital Projects	TOTAL
School Administration - Program 2400						
Salaries	-	-	-	-	-	11,197,160
Employee Benefits	-	-	-	-	-	3,460,582
Purchased Services	-	-	-	-	-	195,605
Supplies and Materials	-	-	-	-	-	753,331
Property	-	-	-	-	-	21,700
Other	-	-	-	-	-	21,150
Total School Administration	-	-	-	-	-	15,649,528
Business Services - Program 2500, including Program 2501						
Salaries	118,531	-	-	-	-	2,195,366
Employee Benefits	43,984	-	-	-	-	666,300
Purchased Services	-	-	-	-	15,000	2,626,678
Supplies and Materials	-	-	-	-	-	52,586
Property	-	-	-	-	-	10,000
Other	-	-	-	-	-	24,961
Total Business Services	162,515	-	-	-	15,000	5,575,891
Operations and Maintenance - Program 2600						
Salaries	-	-	-	-	156,284	7,719,516
Employee Benefits	-	-	-	-	36,334	2,532,634
Purchased Services	-	-	-	-	989,569	6,798,752
Supplies and Materials	-	-	-	-	-	4,312,127
Property	-	-	-	-	907,321	11,055,119
Other	-	-	-	-	-	8,450
Total Operations and Maintenance	-	-	-	-	2,089,508	32,426,598
Student Transportation - Program 2700						
Salaries	-	-	-	-	-	3,531,984
Employee Benefits	-	-	-	-	-	1,106,964
Purchased Services	-	-	-	-	-	657,519
Supplies and Materials	-	-	-	-	-	542,638
Property	-	-	-	-	-	15,000
Other	-	-	-	-	-	(174,000)
Total Student Transportation	-	-	-	-	-	5,680,105
Central Support - Program 2800, including Program 2801						
Salaries	-	-	-	-	-	3,533,204
Employee Benefits	-	-	-	-	-	1,090,021
Purchased Services	-	-	-	-	-	5,837,581
Supplies and Materials	-	-	-	-	-	627,173
Property	-	-	-	-	-	1,171,217
Other	-	-	-	-	-	17,934
Total Central Support	-	-	-	-	-	12,277,130
Other Support - Program 2900						
Salaries	-	-	-	-	-	-
Employee Benefits	-	-	-	-	-	-
Purchased Services	-	-	-	-	-	-
Supplies and Materials	-	-	-	-	-	-
Total Other Support	-	-	-	-	-	-
Food Service Operations - Program 3100						
Salaries	-	-	-	-	-	2,259,225
Employee Benefits	-	-	-	-	-	762,926
Purchased Services	-	-	-	-	-	1,097,000
Supplies and Materials	-	-	-	-	-	2,975,435
Property	-	-	-	-	-	350,000
Other	-	-	-	-	-	10,000
Total Other Support	-	-	-	-	-	7,454,586

**FISCAL YEAR 2024-25
SUMMARY BUDGET**

Harrison School District District Code 0020 Adopted budget Adopted January 25, 2025	Object Source	10 General Fund	11 Charter School Fund	18 Insurance Reserve / Risk Management	19 Preschool and Kindergarten	21 Food Service
Community Services - Program 3300						
Salaries	0100	1,750	-	-	-	-
Employee Benefits	0200	400	-	-	-	-
Purchased Services	0300-0500	4,399	-	-	-	-
Supplies and Materials	0600	2,498	-	-	-	-
Other	0800, 0900	-	-	-	-	-
Total Community Services		9,047	-	-	-	-
Education for Adults - Program 3400						
Salaries	0100	137,313	-	-	-	-
Employee Benefits	0200	44,380	-	-	-	-
Purchased Services	0300-0500	180,500	-	-	-	-
Supplies and Materials	0600	8,000	-	-	-	-
Other	0800, 0900	1,500	-	-	-	-
Total Education for Adults Services		371,693	-	-	-	-
Total Supporting Services		59,910,527	35,344,183	2,792,613	-	6,395,927
Property - Program 4000						
Salaries	0100	-	-	-	-	-
Employee Benefits	0200	-	-	-	-	-
Purchased Services	0300-0500	1,704,010	1,749,703	-	-	-
Supplies and Materials	0600	-	-	-	-	-
Property	0700	-	-	-	-	-
Total Property		1,704,010	1,749,703	-	-	-
Other Uses - Program 5000s - including Transfers Out and/or Allocations Out as an expenditure						
Purchased Services	0300-0500	-	-	-	-	-
Other	0800, 0900	309,893	58,000	-	-	-
Total Other Uses		309,893	58,000	-	-	-
TOTAL EXPENDITURES		134,249,445	63,639,937	2,792,613	771,871	6,395,927
APPROPRIATED RESERVES						
Other Reserved Fund Balance - Program 9900	0840	8,700,026	-	247,472	-	3,218,762
District Emergency Reserve - Program 9315	0840	17,552,771	-	-	-	-
Reserve for TABOR 3% - Program 9321	0840	4,700,000	604,000	-	-	-
TOTAL RESERVES		30,952,797	604,000	247,472	-	3,218,762
TOTAL EXPENDITURES & RESERVES		165,202,242	64,243,937	3,040,085	771,871	9,614,689
BUDGETED ENDING FUND BALANCE						
Non-spendable fund balance (9900)	6710	-	2,073,664	-	-	-
Restricted fund balance (9990)	6720	-	-	-	-	-
TABOR 3% emergency reserve (9321)	6721	-	942,000	-	-	-
Committed fund balance (9900)	6750	-	-	-	-	-
Assigned fund balance (9900)	6760	-	-	-	-	-
Unassigned fund balance (9900)	6770	-	32,723,520	-	-	-
Unrestricted net position (9900)	6792	-	9,001,705	-	-	-
Total Ending Fund Balance		-	44,740,889	-	-	-
Total Available Beginning Fund Balance & Revenues						
Less Total Expenditures & Reserves Less Ending Fund Balance (Shall Equal Zero (0))		-	-	-	-	-
Use of a portion of beginning fund balance resolution required?		Yes	Yes	Yes	No	Yes

**FISCAL YEAR 2024-25
SUMMARY BUDGET**

Harrison School District District Code 0020 Adopted budget Adopted January 25, 2025	22 Governmental Designated Grants Fund	23 Pupil Activity Agency	31 Bond Redemption	41 Building Fund	43 Capital Reserve Capital Projects	TOTAL
Community Services - Program 3300						
Salaries	-	-	-	-	-	1,750
Employee Benefits	-	-	-	-	-	400
Purchased Services	-	-	-	-	-	4,399
Supplies and Materials	-	-	-	-	-	2,498
Other	-	-	-	-	-	-
Total Community Services	-	-	-	-	-	9,047
Education for Adults - Program 3400						
Salaries	179,390	-	-	-	-	316,703
Employee Benefits	62,107	-	-	-	-	106,487
Purchased Services	-	-	-	-	-	180,500
Supplies and Materials	-	-	-	-	-	8,000
Other	-	-	-	-	-	1,500
Total Education for Adults Services	241,497	-	-	-	-	613,190
Total Supporting Services	3,095,611	-	-	-	2,104,508	109,643,369
Property - Program 4000						
Salaries	-	-	-	-	-	-
Employee Benefits	-	-	-	-	-	-
Purchased Services	-	-	-	-	-	3,453,713
Supplies and Materials	-	-	-	-	-	-
Property	-	-	-	15,170,526	807,237	15,977,763
Total Property	-	-	-	15,170,526	807,237	19,431,476
Other Uses - Program 5000s - including Transfers Out and/or Allocations Out as an expenditure						
Purchased Services	-	-	65,000	-	-	65,000
Other	-	-	14,404,050	-	-	14,771,943
Total Other Uses	-	-	14,469,050	-	-	14,836,943
TOTAL EXPENDITURES	36,270,049	1,060,170	14,469,050	15,170,526	2,911,745	277,731,333
APPROPRIATED RESERVES						
Other Reserved Fund Balance - Program 9900	-	-	11,896,769	-	2,198,653	26,261,682
District Emergency Reserve - Program 9315	-	-	-	-	-	17,552,771
Reserve for TABOR 3% - Program 9321	-	-	-	-	-	5,304,000
TOTAL RESERVES	-	-	11,896,769	-	2,198,653	49,118,453
TOTAL EXPENDITURES & RESERVES	36,270,049	1,060,170	26,365,819	15,170,526	5,110,398	326,849,786
BUDGETED ENDING FUND BALANCE						
Non-spendable fund balance (9900)	-	-	-	-	-	2,073,664
Restricted fund balance (9990)	-	-	4,469	-	-	4,469
TABOR 3% emergency reserve (9321)	-	-	-	-	-	942,000
Committed fund balance (9900)	-	-	-	-	-	-
Assigned fund balance (9900)	-	-	-	-	-	-
Unassigned fund balance (9900)	-	-	-	-	-	32,723,520
Unrestricted net position (9900)	-	-	-	-	-	9,001,705
Total Ending Fund Balance	-	-	4,469	-	-	44,745,358
Total Available Beginning Fund Balance & Revenues Less Total Expenditures & Reserves Less Ending Fund Balance (Shall Equal Zero (0))	-	-	-	-	-	-
Use of a portion of beginning fund balance resolution required?	No	Yes	Yes	Yes	Yes	Yes