

DECEMBER 9, 2024

BOND STEERING COMMITTEE

CELINA ISD | MEETING No.5

WELCOME FROM YOUR SUPERINTENDENT



Dr. Tom Maglisceau
Superintendent

AGENDA

WELCOME

Charge to Committee

Norms & Process Overview

Project Priorities and Timelines

Bond Capacity Scenarios

Table Discussion Over Priority Worksheet

Mock Table Vote

MEET YOUR EDUCATIONAL PLANNER & FACILITATOR

kworthy@vlkarchitects.com

903.271.9685



Kevin Worthy

Educational Planner

WHO WE ARE



Ross Rivers
Principal



Dalane Bouillion, Ed.D.
Chief Development Officer



Daniel Pitcock
Chief Experience Officer



Jolie Willis
Planning Strategist



Jamie Bowers
Associate | Interior
Designer

BOARD & ADMINISTRATION CHARGE

BOARD MISSION

Celina ISD will educate students at the highest levels, empower them to succeed, develop their leadership potential, instill faith-based traditional values, and prepare them to become contributing members of society.

CHARGE TO THE COMMITTEE

The Celina ISD Bond Steering Committee is charged by the Board of Trustees and the Curation Team to consider the following to cultivate the “Learner Experience.”

CELINA ISD GUIDING PRINCIPLES

Stewardship - Community - Excellence - Innovation - Leadership

- Keep every student at the center of all decisions **“Stewardship”**
- Honor the traditions and values of the district and **“Community”**
- Set high expectations and foster a mindset of success for every learner **“Excellence”**
- Provide opportunities for innovation for every learner **“Innovation”**
- Consider projects that support positive relationships that engage and inspire others **“Leadership”**
- Consider projects that provide a safe, caring and collaborative learning environment for every student **“District Mission Statement”**
- Use facts, data, and financial resources to make informed decisions about growth

NORMS AND PROCESS OVERVIEW

HOUSEKEEPING

All relevant materials and information will be distributed to you as handouts.

Due to time constraints, no breaks have been scheduled. Please take care of your personal needs on your own.

The Celina ISD Leadership Team is here to serve you and to be a resource.

Ask questions.

Your attendance at every meeting will help yield optimum results for this committee and your community.

GROUND RULES



Only one speaker at a time

Respect the person who is speaking

Listen with a desire to contribute and learn

Engage in the entire meeting

Q&A PROCESS

Each table will discuss the information presented and select one question to ask.

Unanswered questions or concerns will be placed on the 'parking lot' to be answered later via email or website post.

MEETING OVERVIEW

MEETING OVERVIEW

Meeting #1 - October 28, 2024

Process, timeline, vision, end goal
Charge from Board of Trustees
Overview of 2019 Bond Projects
School Finance 101

Meeting #2 - November 04, 2024

Long-Range Facilities Report
Demographic Report
Facility Needs Assessment

Meeting #3 - November 11, 2024

VLK | Launch Elementary #6

Meeting #4 - December 02, 2024

VLK | Launch Elementary 6
Design Concept Presentation

Meeting #5 - December 09, 2024

Project Priorities and Timelines
Financial Advisor Update
Table discussion over priority worksheet
Mock table vote

Meeting #6 - January 06, 2025

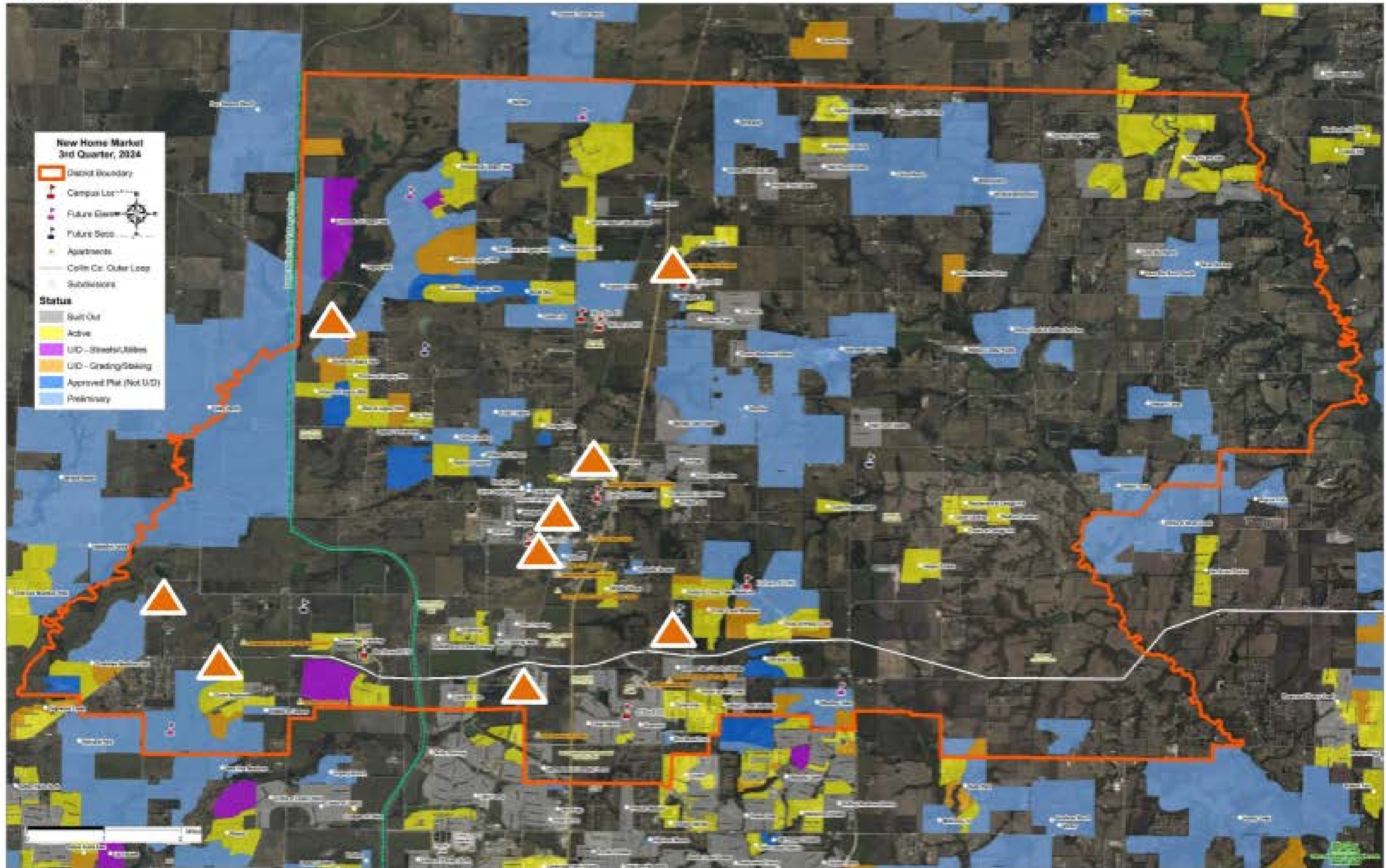
Deliberation and consensus with CoVoice
SWOT process with bond package

PROJECT PRIORITIES AND TIMELINES



Dr. Tom Maglisceau
Superintendent





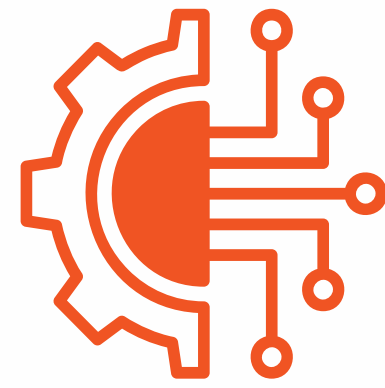
PROJECTS FOR CONSIDERATION



INSTRUCTIONAL FACILITIES



OPERATIONS



TECHNOLOGY



SAFETY AND SECURITY



LAND ACQUISITION

PRIORITY 1 PROJECTS

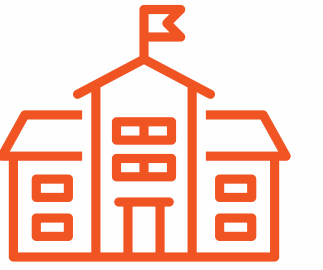


INSTRUCTIONAL FACILITIES

INSTRUCTIONAL FACILITIES TIMELINE

	2024/2025	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/34
Celina Early Childhood		280	325	379						
Lykins Elementary		696	793	872	450	528	614	702	787	871
Martin Elementary		720	934	1223	962	1074	1159	1257	1323	1389
O'Dell Elementary		648	674	679	1675	2243	2889	3585	4309	5031
Bothwell Elementary		620	763	952	729	747	761	758	755	752
Elementary #5		431	628	809	1162	1318	1497	1682	1838	1996
Elementary #6				*	1006	1188	1347	1475	1585	1715
Elementary #7				*	*	*	*	*	*	*
Elementary #8					*	*	*	*	*	*
Elementary #9					*	*	*	*	*	*
Elementary #10						*	*	*	*	*
Elementary #11							*	*	*	*
Elementary #12							*	*	*	*
Elementary #13								*	*	*
Elementary #14									*	*
Elementary #15										*
Elementary #16										*
Elementary w/o ECS		3115	3792	4535	5534	6570	7653	8757	9810	10883
Total Needed		4.15	5.06	6.05	7.38	8.76	10.20	11.68	13.08	14.51
Rounded		4	5	6	8	9	11	12	13	15
Per ES		779	758	756	692	730	696	730	755	726

HIGH SCHOOL #2



PROJECT DETAILS:

- Comprehensive HS Campus
- 3,000 Student Capacity
- Co-curricular spaces to accommodate 6A HS programming
- Collaborative/Flexible Spaces

ADVANTAGES:

- Supports our commitment to establish neighborhood schools that ensure safety, optimize transportation, minimize relocations, balance enrollment, and utilize logical boundaries.
- Supports our commitment to provide parity of programming and student opportunities across campuses.

PROJECTED START:

- 2027

PROJECTED OPENING:

- 2030

MIDDLE SCHOOL #3



PROJECT DETAILS:

- Comprehensive MS Campus
- 1,500 Student Capacity
- Co-curricular spaces to accommodate large MS programming
- Collaborative/Flexible Spaces

ADVANTAGES:

- Supports our commitment to establish neighborhood schools that ensure safety, optimize transportation, minimize relocations, balance enrollment, and utilize logical boundaries.
- Supports our commitment to provide parity of programming and student opportunities across campuses.

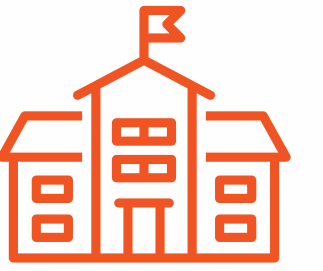
PROJECTED START:

- 2029

PROJECTED OPENING:

- 2031

ELEMENTARY #7



PROJECT DETAILS:

- Comprehensive ES Campus
- 750 Student Capacity
- STEAM, Fine Arts, Play Facilities
- Collaborative/Flexible Spaces

ADVANTAGES:

- Supports our commitment to establish neighborhood schools that ensure safety, optimize transportation, minimize relocations, balance enrollment, and utilize logical boundaries.
- Supports our commitment to provide parity of programming and student opportunities across campuses.
- Average ES enrollment: 702 (ES#6=819)

PROJECTED START:

- 2026

PROJECTED OPENING:

- 2027

ELEMENTARY #8



PROJECT DETAILS:

- Comprehensive ES Campus
- 750 Student Capacity
- STEAM, Fine Arts, Play Facilities
- Collaborative/Flexible Spaces

ADVANTAGES:

- Supports our commitment to establish neighborhood schools that ensure safety, optimize transportation, minimize relocations, balance enrollment, and utilize logical boundaries.
- Supports our commitment to provide parity of programming and student opportunities across campuses.
- Average ES enrollment: 664 (ECS opens)

PROJECTED START:

- 2027

PROJECTED OPENING:

- 2028

ELEMENTARY #9



PROJECT DETAILS:

- Comprehensive ES Campus
- 750 Student Capacity
- STEAM, Fine Arts, Play Facilities
- Collaborative/Flexible Spaces

ADVANTAGES:

- Supports our commitment to establish neighborhood schools that ensure safety, optimize transportation, minimize relocations, balance enrollment, and utilize logical boundaries.
- Supports our commitment to provide parity of programming and student opportunities across campuses.
- Average ES enrollment: 710 (includes ECS)

PROJECTED START:

- 2028

PROJECTED OPENING:

- 2029

ELEMENTARY #10



PROJECT DETAILS:

- Comprehensive ES Campus
- 750 Student Capacity
- STEAM, Fine Arts, Play Facilities
- Collaborative/Flexible Spaces

ADVANTAGES:

- Supports our commitment to establish neighborhood schools that ensure safety, optimize transportation, minimize relocations, balance enrollment, and utilize logical boundaries.
- Supports our commitment to provide parity of programming and student opportunities across campuses.
- Average ES enrollment: 645 (includes ECS)

PROJECTED START:

- 2029

PROJECTED OPENING:

- 2030

ELEMENTARY #11



PROJECT DETAILS:

- Comprehensive ES Campus
- 750 Student Capacity
- STEAM, Fine Arts, Play Facilities
- Collaborative/Flexible Spaces

ADVANTAGES:

- Supports our commitment to establish neighborhood schools that ensure safety, optimize transportation, minimize relocations, balance enrollment, and utilize logical boundaries.
- Supports our commitment to provide parity of programming and student opportunities across campuses.
- Average ES enrollment: 689 (includes ECS)

PROJECTED START:

- 2029

PROJECTED OPENING:

- 2030

ELEMENTARY #12



PROJECT DETAILS:

- Comprehensive ES Campus
- 750 Student Capacity
- STEAM, Fine Arts, Play Facilities
- Collaborative/Flexible Spaces

ADVANTAGES:

- Supports our commitment to establish neighborhood schools that ensure safety, optimize transportation, minimize relocations, balance enrollment, and utilize logical boundaries.
- Supports our commitment to provide parity of programming and student opportunities across campuses.
- Average ES enrollment: 727 (includes ECS)

PROJECTED START:

- 2030

PROJECTED OPENING:

- 2031

LYKINS OPTION 1 - ECC



PROJECT DETAILS:

- Comprehensive Early Childhood Campus
- 750 Student Capacity
- STEAM, Fine Arts, Play Facilities
- Collaborative/Flexible Spaces

ADVANTAGES:

- Renovate current facility to provide centralized early childhood programming

PROJECTED START:

- 2027

PROJECTED OPENING:

- 2028

LYKINS OPTION 2 - ECC



PROJECT DETAILS:

- Rebuild current facility as a comprehensive Early Childhood Campus
- 750 Student Capacity
- STEAM, Fine Arts, Play Facilities
- Collaborative/Flexible Spaces

ADVANTAGES:

- New facility on current Lykins site to provide centralized early childhood programming

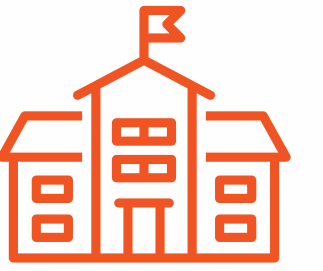
PROJECTED START:

- 2027

PROJECTED OPENING:

- 2028

CHS RENOVATIONS & ADDITIONS



PROJECT DETAILS:

- Renovate original CHS classrooms, halls, flooring, and food services
- Co-curricular spaces to accommodate 6A HS programming

ADVANTAGES:

- Provide parity to align existing facility with new CHS additions and HS #2

PROJECTED START:

- 2028

PROJECTED OPENING:

- 2030

FACILITY UPGRADES



PROJECT DETAILS:

- For the purposes of renovating, improving, updating, upgrading, and equipping district facilities.

ADVANTAGES:

- Provide parity between facilities as newer facilities are added

PROJECTED START:

- Ongoing based upon enrollment

PRIORITY 1 PROJECTS



OPERATIONS

OPERATIONS CENTER



PROJECT DETAILS:

- District facility to centralize transportation, maintenance, food services, and safety departments
- Provide warehouse and central receiving for all district deliveries
- Provide professional learning space
- Provide storage for technology resources

ADVANTAGES:

- Centralizing district operations while providing professional development and collaboration opportunities.
- Current facility is end-of-life

PROJECTED START:

- 2028

PROJECTED OPENING:

- 2029

BUS/FLEET PURCHASES



PROJECT DETAILS:

- Suburbans, Traverses, Buses, Semi-tractors, HS #2 Band Trailer, Food Service Vehicles

ADVANTAGES:

- Replaces current fleet that has aged out.
- Expands fleet to meet current needs.
- Semi-tractors existing & future band trailers.
- Activity buses for extra and co-curricular activities.

PROJECTED START:

- Ongoing based upon enrollment

MAINTENANCE EQUIPMENT



PROJECT DETAILS:

- Replace/upgrade end-of-life HVAC, plumbing, lighting, environmental controls, other facility updates (ie: facility updates and playgrounds), trailers, various lifts (fork, scissor, etc.,)

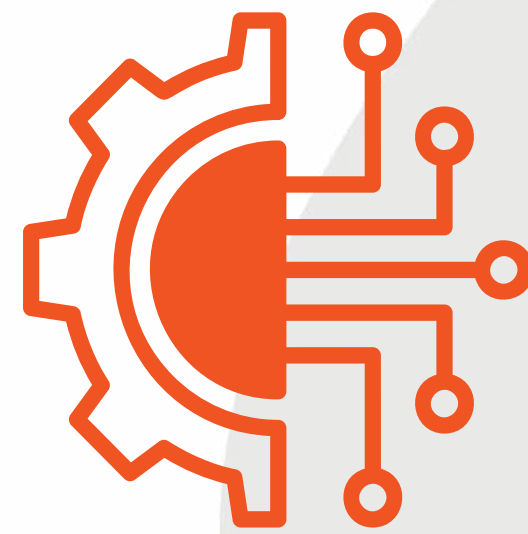
ADVANTAGES:

- Provide a safe and secure environment in all district facilities
- Adhere to our commitment to excellence and stewardship.

PROJECTED START:

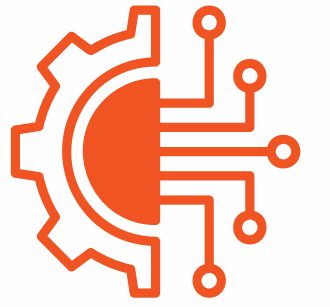
- Ongoing based upon enrollment

PRIORITY 1 PROJECTS



TECHNOLOGY

TECHNOLOGY INFRASTRUCTURE & DEVICES



PROJECT DETAILS:

- Network Infrastructure
- Classroom & Large Venue A/V
- Telephone System/Unified Comms
- Cybersecurity
- Data Center
- Staff & Student Devices

ADVANTAGES:

- Supports growing demand for internet, wireless and device usage.
- Enhanced accessibility and collaboration in all classrooms.
- Increases Communication for Daily and Emergency Use
- Ensure the safety and security of our students and staff.
- *Staff & Student Devices to support Teaching & Learning

PROJECTED START:

- Ongoing based upon enrollment

PRIORITY 1 PROJECTS



SAFETY AND SECURITY

SAFETY AND SECURITY IMPROVEMENTS



PROJECT DETAILS:

- Safety command center
- Physical and facility emergency response measures
- Update/upgrade current facilities

ADVANTAGES:

- Provide a safe and secure environment in all district facilities
- Adhere to our commitment to excellence and stewardship.

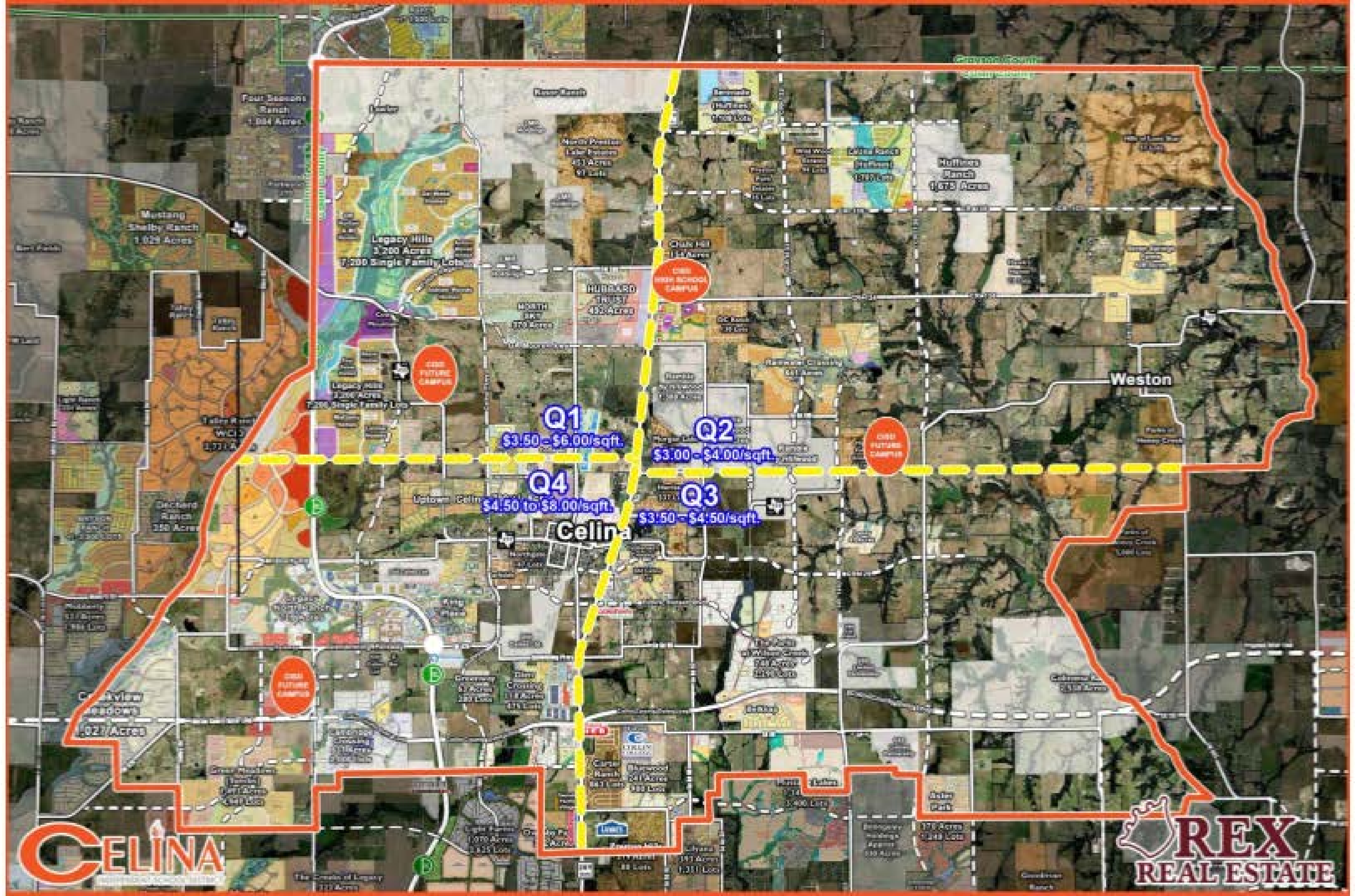
PROJECTED START:

- Ongoing based upon enrollment

PRIORITY 1 PROJECTS



LAND ACQUISITION



LAND ACQUISITION



PROJECT DETAILS:

- High School 3
- MS 3-MS 4
- Distribution Center
- ES 7-ES 12

ADVANTAGES:

- Purchase property ahead of market demand

PROJECTED START:

- Ongoing, leveraging market value

PRIORITY 2 PROJECTS



INSTRUCTIONAL FACILITIES

MIDDLE SCHOOL #4



PROJECT DETAILS:

- Comprehensive MS Campus
- 1,500 Student Capacity
- CTE, Athletics, and Fine Arts Facilities
- Collaborative/Flexible Spaces

ADVANTAGES:

- Supports our commitment to establish neighborhood schools that ensure safety, optimize transportation, minimize relocations, balance enrollment, and utilize logical boundaries.
- Supports our commitment to provide parity of programming and student opportunities across campuses.

PROJECTED START:

- 2031

PROJECTED OPENING:

- 2033

ELEMENTARY #13



PROJECT DETAILS:

- Comprehensive ES Campus
- 750 Student Capacity
- STEAM, Fine Arts, Play Facilities
- Collaborative/Flexible Spaces

ADVANTAGES:

- Supports our commitment to establish neighborhood schools that ensure safety, optimize transportation, minimize relocations, balance enrollment, and utilize logical boundaries.
- Supports our commitment to provide parity of programming and student opportunities across campuses.
- Average ES enrollment: 675 (includes ECS)

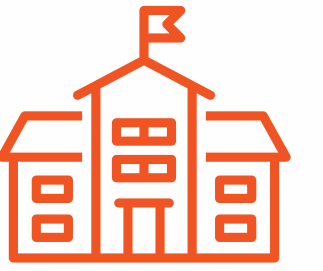
PROJECTED START:

- 2030

PROJECTED OPENING:

- 2031

DISTRICT AGRICULTURAL CENTER



PROJECT DETAILS:

- Comprehensive facility to support the K-12 agriculture curricular programming needs

ADVANTAGES:

- Centralizes staff and facility to provide access to all district students
- Allows for opportunity to host competitions and showcases

PROJECTED START:

- 2029

PROJECTED OPENING:

- 2030

PRIORITY 2 PROJECTS



LAND ACQUISITION

LAND ACQUISITION



PROJECT DETAILS:

- MS 5 -MS 6
- ES 13 - ES 15

ADVANTAGES:

- Purchase property ahead of market demand

PROJECTED START:

- Ongoing, leveraging market value

PRIORITY 3 PROJECTS



INSTRUCTIONAL FACILITIES

ELEMENTARY #14



PROJECT DETAILS:

- Comprehensive ES Campus
- 750 Student Capacity
- STEAM, Fine Arts, Play Facilities
- Collaborative/Flexible Spaces

ADVANTAGES:

- Supports our commitment to establish neighborhood schools that ensure safety, optimize transportation, minimize relocations, balance enrollment, and utilize logical boundaries.
- Supports our commitment to provide parity of programming and student opportunities across campuses.
- Average ES enrollment: 630 (includes ECS)

PROJECTED START:

- 2030

PROJECTED OPENING:

- 2031

PRIORITY 3 PROJECTS



OPERATIONS

ADMINISTRATION BUILDING



PROJECT DETAILS:

- Comprehensive administration building to support the expanding needs of our learning organization.

ADVANTAGES:

- Centralizing district operations while providing professional development and collaboration opportunities.
- Current facility is end-of-life

PROJECTED START:

- As necessary

PRIORITY 3 PROJECTS



LAND ACQUISITION

LAND ACQUISITION



PROJECT DETAILS:

- High School 4
- MS 7-MS 8
- ES 16-ES 19

ADVANTAGES:

- Purchase property ahead of market demand

PROJECTED START:

- Ongoing, leveraging market value

TABLE TALK

BOND CAPACITY SCENARIOS

SAMCO Capital Markets

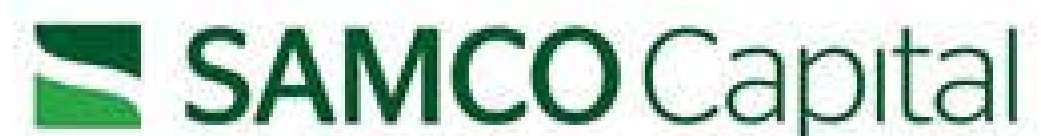


Brian Grubbs
Financial Advisor

CELINA INDEPENDENT SCHOOL DISTRICT

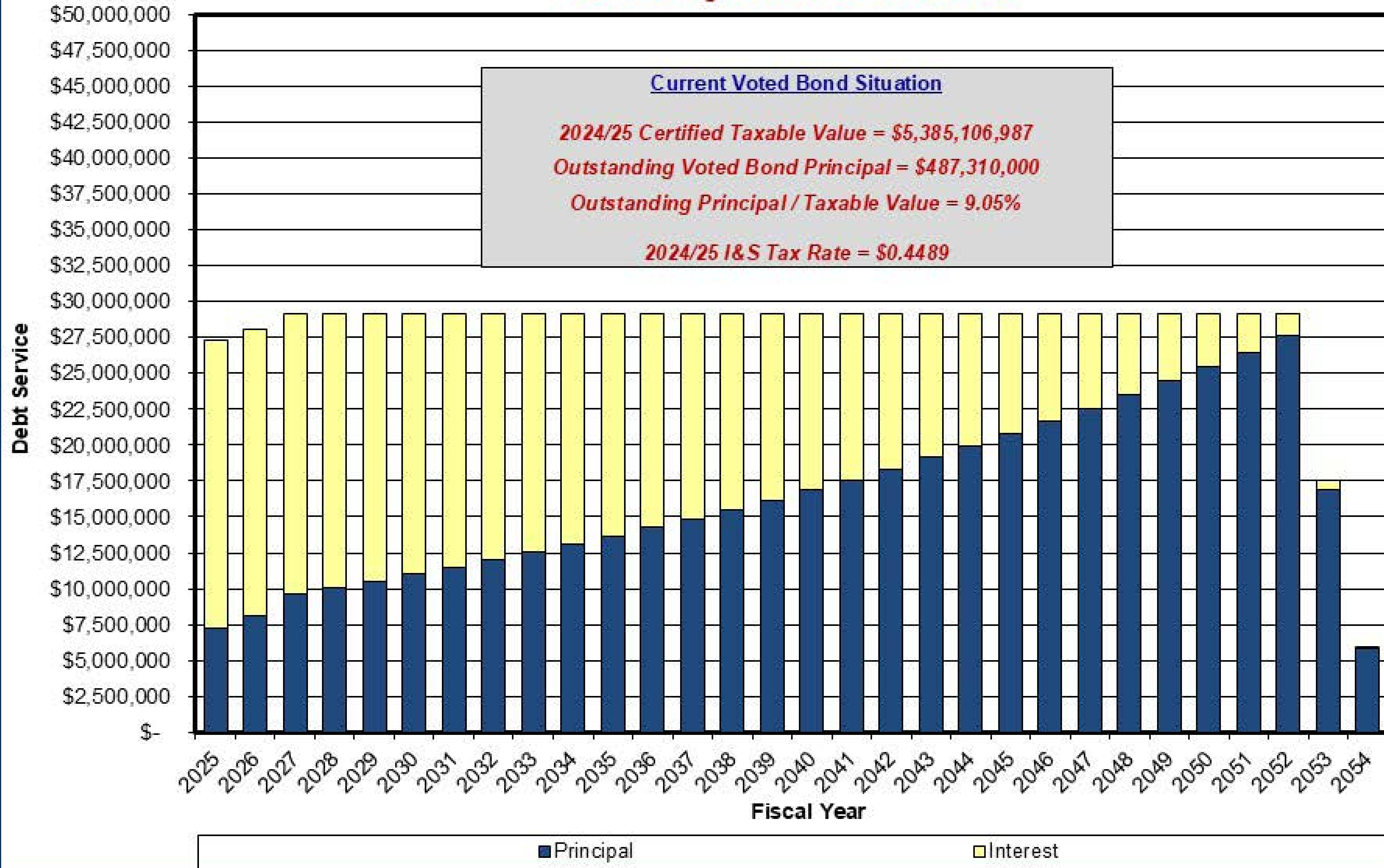
Bond / Facility Committee Presentation

December 9, 2024



CELINA INDEPENDENT SCHOOL DISTRICT

Outstanding Voted Bond Debt Service



Most Recent Bond Ratings

- **AAA** based on the Permanent School Fund Guarantee
- **Aa3** Underlying Credit Rating Affirmed by Moody's Ratings
- **A+** Underlying Credit Rating Affirmed by Standard & Poor's Global Ratings
- Analysts Cite:
 - Benefits from Location within Dallas-Fort Worth Metropolitan Statistical Area
 - Rapidly Growing Local Economy
 - Strong Property Tax Base and Enrollment Growth
 - Stable Financial Operations with Strong Fund Balance
 - Elevated Leverage

Bond Refinancing History

<u>Issue</u>	<u>Amount of Principal</u>	<u>Total Debt Service Savings</u>	<u>PV Savings as a % of Refunded Bonds</u>
U/L Tax Refunding Bonds, Series 2013	\$ 8,750,000	\$ 1,877,848	18.42%
U/L Tax Refunding Bonds, Series 2014	\$ 9,145,000	\$ 1,398,615	13.36%
U/L Tax Refunding Bonds, Series 2015	\$ 9,330,000	\$ 1,872,881	14.55%
U/L Tax Bldg & Refunding Bonds, Series 2016	\$ 14,975,000	\$ 2,508,953	12.27%
U/L Tax Bldg & Refunding Bonds, Series 2016A	\$ 8,315,000	\$ 1,490,256	13.35%
U/L Tax Refunding Bonds, Series 2020	\$ 950,000	\$ 80,992	8.36%
Total	\$ 51,465,000	\$ 9,229,545	

Bond Election History

<u>Date</u>	<u>Amount</u>	<u>Vote Count</u>		<u>Result</u>	<u>Amount Issued</u>
		<u>For</u>	<u>Against</u>		
May 4, 2019	\$600,000,000	1,004	205	Pass	\$420,000,000
November 4, 2008	\$ 34,310,000	1,940	1,315	Pass	\$ 34,310,000
May 13, 2006	\$ 68,500,000	599	305	Pass	\$ 68,500,000
November 1, 2003	\$ 3,500,000	451	438	Pass	\$ 3,500,000
Sept. 15, 2001 (Prop 1)	\$ 13,500,000	431	207	Pass	\$ 13,500,000
Sept. 15, 2001 (Prop 2)	\$ 1,800,000	249	389	Fail	N/A
February 12, 2000	\$ 1,000,000	153	14	Pass	\$ 1,000,000

Tax Rate & Fund Balance History

(1)	(2)	(3)	(4)	(5)	(6)	(7)
Fiscal Year Ending	M&O Tax Rate	I&S Tax Rate	Total Tax Rate	I&S Fund Balance (June 30)	General Fund Balance (June 30)	& of Exp.
2015/16	\$ 1.1400	\$ 0.5000	\$ 1.6400	\$ 4,280,488 (a)	\$ 6,397,490 (a)	30%
2016/17	\$ 1.1400	\$ 0.5000	\$ 1.6400	\$ 4,899,988 (a)	\$ 6,321,140 (a)	27%
2017/18	\$ 1.1400	\$ 0.5000	\$ 1.6400	\$ 6,131,943 (a)	\$ 5,982,269 (a)	24%
2018/19	\$ 1.1400	\$ 0.5000	\$ 1.6400	\$ 7,739,194 (a)	\$ 7,797,175 (a)	30%
2019/20	\$ 1.0489	\$ 0.5000	\$ 1.5489	\$ 8,745,786 (a)	\$ 8,584,543 (a)	28%
2020/21	\$ 0.9832	\$ 0.5000	\$ 1.4832	\$ 10,179,211 (a)	\$ 8,637,640 (a)	27%
2021/22	\$ 0.9409	\$ 0.5000	\$ 1.4409	\$ 12,488,164 (a)	\$ 10,027,216 (a)	26%
2022/23	\$ 0.9235	\$ 0.5000	\$ 1.4235	\$ 17,585,610 (a)	\$ 11,618,605 (a)	30%
2023/24	\$ 0.7381	\$ 0.5000	\$ 1.2381	\$ 21,843,249 (b)	\$ 12,534,739 (a)	26%
2024/25	\$ 0.7869	\$ 0.4489	\$ 1.2358			

(a) Audited fund balance figures for the period ending June 30th.

(b) Audited Fund Balance for the period ending June 30th. Estimated I&S Fund Balance on an August 31st basis = \$9,840,443 following the August 15, 2024 bond payments totaling \$12,002,806.

2024/25 Tax Rate Comparison

District	M&O Tax Rate	I&S Tax Rate	Total Tax Rate
Anna ISD	\$0.75520	\$0.50000	\$1.25520
Aubrey ISD	\$0.75520	\$0.50000	\$1.25520
Community ISD	\$0.75520	\$0.50000	\$1.25520
Gunter ISD	\$0.75520	\$0.50000	\$1.25520
Lake Dallas ISD	\$0.75520	\$0.50000	\$1.25520
Melissa ISD	\$0.75520	\$0.50000	\$1.25520
Prosper ISD	\$0.75520	\$0.50000	\$1.25520
Celina ISD	\$0.78690	\$0.44890	\$1.23580
Tioga ISD	\$0.72690	\$0.50000	\$1.22690
Van Alstyne ISD	\$0.72280	\$0.50000	\$1.22280
Sanger ISD	\$0.74690	\$0.39650	\$1.14340
McKinney ISD	\$0.75520	\$0.37000	\$1.12520
Frisco ISD	\$0.78690	\$0.27000	\$1.05690
Pilot Point ISD	\$0.75750	\$0.26876	\$1.02626
Sulphur Springs ISD	\$0.66690	\$0.31300	\$0.97990
Paris ISD	\$0.75520	\$0.20570	\$0.96090
Gainesville ISD	\$0.75520	\$0.10300	\$0.85820

May 2019 Bond Election Review

<u>Issue</u>	<u>Construction Fund Deposit (a)</u>	<u>Average Interest Rate (b)</u>	<u>Taxable Value</u>	<u>Taxable Value Growth (c)</u>	<u>2019 Election Authorization Remaining (d)</u>
					\$ 600,000,000
Series 2019	\$ 40,000,000	3.24%	\$ 1,565,483,155	15.73%	\$ 560,000,000
Series 2020	\$ 40,000,000	2.83%	\$ 1,776,601,258	13.49%	\$ 520,000,000
Series 2021	\$ 75,000,000	2.35%	\$ 2,148,201,565	20.92%	\$ 445,000,000
Series 2022	\$ 65,000,000	4.09%	\$ 3,024,169,252	40.78%	\$ 380,000,000
Series 2023	\$ 100,000,000	4.45%	\$ 4,007,553,112	32.52%	\$ 280,000,000
Series 2024	\$ 100,000,000	4.10%	\$ 5,175,000,000	29.13%	\$ 180,000,000
Total	\$ 420,000,000				

(a) The May 2019 bond election model assumed \$60,000,000 Per Year.

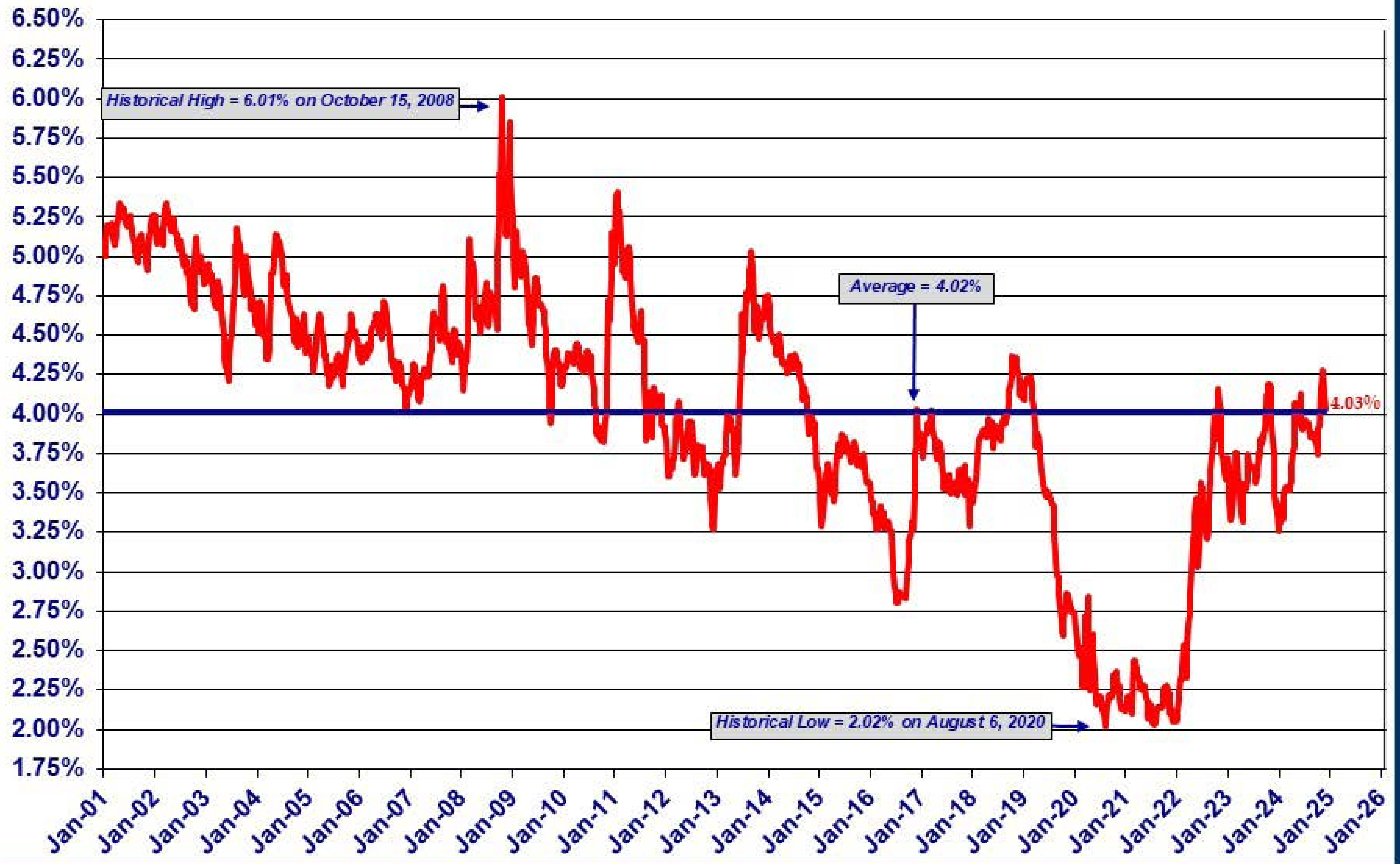
(b) The May 2019 bond election model assumed 4.50%.

(c) The May 2019 bond election model assumed Taxable Value Growth of 20% Per Year (\$4,031,078,400 in 2024/25).

(d) The voters approved \$600,000,000 on May 4, 2019.

BOND BUYERS INDEX OF MUNICIPAL BONDS

January 2001 - December 2024



Taxable Value History

(1)	(2)	(3)	(4)	(5)	(6)
Fiscal Year Ending	Net Taxable Value (After Freeze)	Taxable Value Growth (\$)	Taxable Value Growth (%)	5-Year Average	10-Year Average
2015/16	(a) \$ 843,627,900	\$ 85,690,441	11.31%		
2016/17	(a) \$ 985,568,475	\$ 141,940,575	16.83%		
2017/18	(a) \$ 1,148,666,031	\$ 163,097,556	16.55%		
2018/19	(a) \$ 1,352,653,477	\$ 203,987,446	17.76%		
2019/20	(a) \$ 1,565,483,155	\$ 212,829,678	15.73%	15.63%	
2020/21	(a) \$ 1,776,601,258	\$ 211,118,103	13.49%		
2021/22	(a) \$ 2,148,201,565	\$ 371,600,307	20.92%		
2022/23	(a) \$ 3,024,169,252	\$ 875,967,687	40.78%		
2023/24	(a) \$ 4,007,553,112	\$ 983,383,860	32.52%		
2024/25	(b) \$ 5,175,000,000	\$ 1,167,446,888	29.13%	27.37%	21.50%

(a) Source: Report of the Property Value before the "freeze adjustment" from the Comptroller of Public Accounts - Property Tax Division.

(b) Source: Collin and Denton County Appraisal District's Certified Values.

Preliminary Bond Program Analysis

Scenario 1: Issuance of \$1,000,000,000 Following a Successful May 2025 Bond Election

Summary of Parameters:

Bond Election:	Assumed to be May 2025
Issuance Dates:	Assumed to be Sold in Multiple Installments Beginning August 2025
Amortization Length:	Assumed to be 30 Years with a 10-Year Early Optional Redemption
Interest Rate:	Assumed to be 5.00%
Taxable Value:	Assumed to be \$5,175,000,000 for 2024/25
Taxable Value Growth:	Assumed Growth of 16.23% Per Year for 10 Years Beginning in 2025/26 (Growth from \$5,175,000,000 to \$23,286,000,000)
Collection Percentage:	Assumed to be 99%
2024/25 Total Tax Rate:	\$1.2358
Result:	No Tax Rate Increase (Total Tax Rate to Remain at Current Rate = \$1.2358)

Preliminary Bond Program Analysis

Scenario 2: Issuance of \$1,250,000,000 Following a Successful May 2025 Bond Election

Summary of Parameters:

Bond Election:	Assumed to be May 2025
Issuance Dates:	Assumed to be Sold in Multiple Installments Beginning August 2025
Amortization Length:	Assumed to be 30 Years with a 10-Year Early Optional Redemption
Interest Rate:	Assumed to be 5.00%
Taxable Value:	Assumed to be \$5,175,000,000 for 2024/25
Taxable Value Growth:	Assumed Growth of 17.94% Per Year for 10 Years Beginning in 2025/26 (Growth from \$5,175,000,000 to \$26,948,000,000)
Collection Percentage:	Assumed to be 99%
2024/25 Total Tax Rate:	\$1.2358
Result:	No Tax Rate Increase (Total Tax Rate to Remain at Current Rate = \$1.2358)

Preliminary Bond Program Analysis

Scenario 3: Issuance of \$1,500,000,000 Following a Successful May 2025 Bond Election

Summary of Parameters:

Bond Election:	Assumed to be May 2025
Issuance Dates:	Assumed to be Sold in Multiple Installments Beginning August 2025
Amortization Length:	Assumed to be 30 Years with a 10-Year Early Optional Redemption
Interest Rate:	Assumed to be 5.00%
Taxable Value:	Assumed to be \$5,175,000,000 for 2024/25
Taxable Value Growth:	Assumed Growth of 19.45% Per Year for 10 Years Beginning in 2025/26 (Growth from \$5,175,000,000 to \$30,604,000,000)
Collection Percentage:	Assumed to be 99%
2024/25 Total Tax Rate:	\$1.2358
Result:	No Tax Rate Increase (Total Tax Rate to Remain at Current Rate = \$1.2358)

Preliminary Bond Program Analysis

Scenario 4: Issuance of \$1,750,000,000 Following a Successful May 2025 Bond Election

Summary of Parameters:

Bond Election:	Assumed to be May 2025
Issuance Dates:	Assumed to be Sold in Multiple Installments Beginning August 2025
Amortization Length:	Assumed to be 30 Years with a 10-Year Early Optional Redemption
Interest Rate:	Assumed to be 5.00%
Taxable Value:	Assumed to be \$5,175,000,000 for 2024/25
Taxable Value Growth:	Assumed Growth of 20.81% Per Year for 10 Years Beginning in 2025/26 (Growth from \$5,175,000,000 to \$34,272,000,000)
Collection Percentage:	Assumed to be 99%
2024/25 Total Tax Rate:	\$1.2358
Result:	No Tax Rate Increase (Total Tax Rate to Remain at Current Rate = \$1.2358)

Preliminary Bond Program Analysis

Scenario 5: Issuance of \$2,000,000,000 Following a Successful May 2025 Bond Election

Summary of Parameters:

Bond Election:	Assumed to be May 2025
Issuance Dates:	Assumed to be Sold in Multiple Installments Beginning August 2025
Amortization Length:	Assumed to be 30 Years with a 10-Year Early Optional Redemption
Interest Rate:	Assumed to be 5.00%
Taxable Value:	Assumed to be \$5,175,000,000 for 2024/25
Taxable Value Growth:	Assumed Growth of 22.04% Per Year for 10 Years Beginning in 2025/26 (Growth from \$5,175,000,000 to \$37,926,000,000)
Collection Percentage:	Assumed to be 99%
2024/25 Total Tax Rate:	\$1.2358
Result:	No Tax Rate Increase (Total Tax Rate to Remain at Current Rate = \$1.2358)

Preliminary Bond Program Analysis

Scenario 6: Issuance of \$2,250,000,000 Following a Successful May 2025 Bond Election

Summary of Parameters:

Bond Election:	Assumed to be May 2025
Issuance Dates:	Assumed to be Sold in Multiple Installments Beginning August 2025
Amortization Length:	Assumed to be 30 Years with a 10-Year Early Optional Redemption
Interest Rate:	Assumed to be 5.00%
Taxable Value:	Assumed to be \$5,175,000,000 for 2024/25
Taxable Value Growth:	Assumed Growth of 23.16% Per Year for 10 Years Beginning in 2025/26 (Growth from \$5,175,000,000 to \$41,554,000,000)
Collection Percentage:	Assumed to be 99%
2024/25 Total Tax Rate:	\$1.2358
Result:	No Tax Rate Increase (Total Tax Rate to Remain at Current Rate = \$1.2358)

Bond Election Timing

- May 3, 2025
 - Board Action to Call for the Bond Election
 - On or Before February 14th
 - Early Voting
 - April 21st through April 29th
 - Bond Election
 - May 3, 2025
 - Canvass Bond Election Results
 - May 6th to May 14th
 - 30-Day Contest Period
 - 30 Days from the date the Board Canvasses the Bond Election Results
 - Sell the Bonds
 - Date(s) of Issuance To Be Determined

Required Additional Propositions

Texas Senate Bill 30 – 86th Legislature – Effective September 1, 2019

- Stadium with seating for more than 1,000
- Natatorium
- Another Recreational Facility other than a gym, playground or play area
- Performing Arts Facility
- Housing for Teachers
- Technology Equipment other than security or infrastructure

Texas School Bond Elections

- 2024 – 160 Elections (\$20,771,480,818 Dollar Volume)
 - 116 Passed All or Some Propositions (73%)
 - 44 Failed All Propositions (27%)
- 2023 – 203 Elections (\$43,007,177,826 Dollar Volume)
 - 150 Passed All or Some Propositions (74%)
 - 53 Failed All Propositions (26%)
- 2022 – 199 Elections (\$32,107,528,361 Dollar Volume)
 - 115 Passed All or Some Propositions (58%)
 - 84 Failed All Propositions (42%)
- 2021 – 128 Elections (\$15,807,216,543 Dollar Volume)
 - 94 Passed All or Some Propositions (73%)
 - 34 Failed All Propositions (27%)
- 2020 – 39 Elections (\$9,288,061,214 Dollar Volume)
 - 31 Passed All or Some Propositions (79%)
 - 8 Failed All Propositions (21%)
- 2019 – 125 Elections (\$15,527,404,135 Dollar Volume)
 - 98 Passed (78%)
 - 27 Failed (22%)

TABLE TALK

TABLE TALK



OFFER UP LIKES AND WISHES



NEXT STEPS

MEETING NO. 6 | JANUARY 6, 2025
Jerry and Linda Moore Middle School
5:30 PM Dinner | 6:00 PM Meeting