



Dear Business Property Owner or Preparer,

Below is the Depreciation table utilized by our department for the processing of Business Personal Property, which is being provided for *informational purposes only*.

Our department will apply the depreciation to your assets as submitted. Please report only original cost, year placed in service, and description information. *Depreciated Value* column is left blank for department processing.

| Year         | Fiscal Year 2025-2026 |                      |                      |
|--------------|-----------------------|----------------------|----------------------|
|              | Machinery & Equipment | Furniture & Fixtures | Computers & Software |
| 2025         | 100%                  | 100%                 | 100%                 |
| 2024         | 95%                   | 95%                  | 95%                  |
| 2023         | 88%                   | 88%                  | 82%                  |
| 2022         | 82%                   | 82%                  | 69%                  |
| 2021         | 76%                   | 76%                  | 56%                  |
| 2020         | 69%                   | 69%                  | 43%                  |
| 2019         | 62%                   | 62%                  | 30%                  |
| 2018         | 56%                   | 56%                  | 20%                  |
| 2017         | 50%                   | 50%                  | 20%                  |
| 2016         | 43%                   | 43%                  | 20%                  |
| 2015         | 36%                   | 36%                  | 20%                  |
| 2014 & OLDER | 30%                   | 30%                  | 20%                  |