

Approved 09/13/2023



<p><b>SLEF Board of Directors Meeting</b>  <b>May 09, 2023</b>  <b>12PM-1:00PM</b></p> <p><b>Minutes Taken By:</b> Elizabeth Moran  <b>Location:</b> Temporary District Office, 465 S 400 E, Salt Lake City, Utah 84111  <b>Next Meeting:</b> September 12, 2023</p>	
<b>Members Present</b>	Lorena Riffo Jenson, Chair; James Yapias, Foundation Director; T. Richard Davis; Martin Bates, Superintendent; Bryce Williams; Byron Russell; Michelle Tuitupou; Brad Shafer
<b>Excused or Absent</b>	Jeanetta Williams; Nate Salazar
<b>Staff &amp; Guests</b>	Erin Blackford, Portfolio and Operations Manager, Noorda Foundation; Luz Escamilla, Utah State Senator; Jared Wright, Principal, West High School; Daniel Payne, Financial Advisor; Sol Jimenez, Development Officer; Liz Young, Development Officer; Jeanette Hartley, Treasurer; Elizabeth Moran, Secretary
	In accordance with the agenda prepared for the Board of Directors meeting of May 09, 2023, seven motions were made. Items are reported as listed in the agenda and not necessarily in the order they were considered.
<b>AGENDA ITEM I</b>	<b>Welcome</b>
	L. Riffo Jenson welcomed the board members and called the meeting to order at 12:08 p.m. She also gave a warm welcome to the new board members and special guests.
<b>AGENDA ITEM II</b>	<b>Superintendent's Update</b>
<b>AGENDA ITEM III</b>	<b>Board Members' Update</b>
<b>AGENDA ITEM IV</b>	<b>Financial Update</b>
	D. Payne presented balance sheets with total investments, which were up 3.28%. He also presented the new investment policy statement and explained it was very similar to the ones that came before it. <b>*(1) A motion was made to adopt the new investment policy statement. The motion was approved unanimously.</b> <b>** (R. Davis, B. Russell)</b>

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AGENDA ITEM V	Board Business			
	VOTE RECORD	AYE	NAY	ABSENT
	BATES	X		
	DAVIS	X		
	RIFFO JENSON	X		
	RUSSELL	X		
	TUITUPOU	X		
	WILLIAMS			X
	YAPIAS	X		
	A Absent	Ab Abstention	F Failed	
	N "No" Vote	NA No Action	T Tabled	
	W Withdrawn	*Unanimous Approval		
	**Members Making Motion			
	<ul style="list-style-type: none"> <li>• <b>Approval of Past Minutes</b>                      *(2) A motion was made to approve the minutes of the meeting held on March 14, 2023. The motion was seconded and approved unanimously.                      **(R. Davis)</li> <li>• <b>SLEF Proposed Budget</b>                      J. Yapias gave a brief summary on the following topics:                     <ul style="list-style-type: none"> <li>○ UTA Funding Request (\$80,000 ongoing)                              The mayor's budget includes \$100k and the district's budget includes \$200k for transportation for the year.</li> <li>○ West High Funding Request (\$100,000 one-time)</li> </ul> </li> </ul> *(3) A motion was made to approve the budget. The motion was approved unanimously.			

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	<p><b>** (B. Russell, R. Davis)</b></p> <ul style="list-style-type: none"> <li>• <b>Election of Chair-Elect</b> <b>* (4) A motion was made for R. Davis to be Chair-Elect. The motion was approved unanimously.</b> <b>** (B. Russell, B. Shafer)</b></li> <li>• <b>Confirmation of Corporate Officers</b> <b>* (5) A motion was made confirming the corporate officers: James Yapias as Director, Jeanette Hartley as Treasurer, and Elizabeth Moran as Secretary. The motion was approved unanimously.</b> <b>** (M. Bates, R. Davis)</b></li> </ul>
<b>AGENDA ITEM VI</b>	<b>Foundation Recognition</b>
	J. Yapias and L. Riffo Jenson recognized L. Hawes, L. Clark, M. Bates, and Senator Escamilla for their hard work and contribution to the Foundation.
<b>AGENDA ITEM VII</b>	<b>Project/Contracts and MOUs Updates</b>
	<ul style="list-style-type: none"> <li>• <b>West High Clinic MOU/Contract/Review Design/Cost</b> Principal Wright and Senator Escamilla both spoke about how beneficial the West High Clinic will be for students. J. Yapias reviewed the clinic budget and identified funding sources. <b>* (6) A motion was made to support the health clinic with \$100k. The motion was approved unanimously.</b> <b>** (R. Davis, B. Russell)</b></li> <li>• <b>Utah Transit Authority Contract Renewal</b></li> <li>• <b>Rose Park Clinic Renovation</b> We are going to launch a campaign and are hoping to raise \$1million.</li> <li>• <b>Parkview Vision Clinic (Friends for Sight)</b> The vision clinic will provide free glasses to all students in need, thanks to the district and our partnership with Friends for Sight and Rocky Mountain School of Optometry. There was a soft opening on April 6, and there will be a ribbon cutting ceremony in the future.</li> </ul>
	<b>ADJOURNED</b>
	<p><b>* (7) A motion was made to adjourn at 1:05 p.m., which was approved unanimously.</b> <b>** (B. Russell, B. Shafer)</b></p>